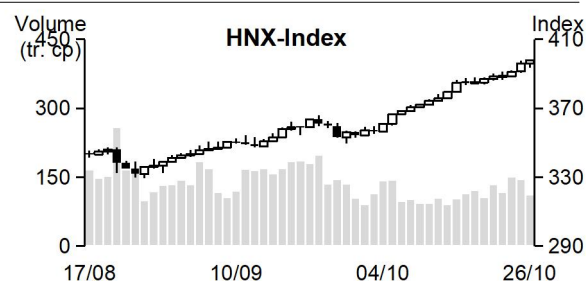
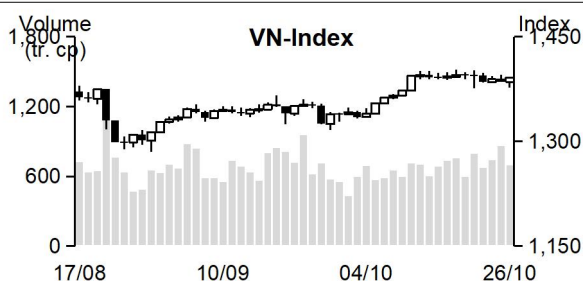


26/10/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,391.63	0.45%	1,482.62	0.38%	397.81	0.49%
Total volume (mil. shares)	746.12	-16.90%	150.60	-30.46%	115.19	-24.49%
Matched volume (mil. shares)	703.57	-18.95%	143.69	-29.10%	112.08	-22.94%
20-session average (mil. shares)	668.72	5.21%	162.18	-11.41%	114.67	-2.25%
Total value (bil dong)	20,839.95	-22.68%	7,436.90	-31.81%	2,495.64	-28.34%
Matched value (bil dong)	19,534.84	-23.09%	7,062.02	-28.20%	2,421.78	-23.65%
20-session average (bil dong)	19,268.94	1.38%	7,709.06	-8.39%	2,422.18	-0.02%
	Weight %		Weight %		Weight %	
Number of gainers	216	44%	16	53%	116	33%
Number of droppers	209	43%	11	37%	112	32%
Stand still codes	62	13%	3	10%	123	35%



REMARKABLE POINTS ON THE MARKET

The market was in red in most trading time on Tuesday. Except for petro that tended to be positive from the beginning with information of oil price being above peak level, other pillar codes were quite gloomy. Meanwhile, for midcap and penny codes, aqua product and seaport gained remarkably. Investors' cautiousness also appeared as the liquidity was remarkably lower than previous session. It seemed that the market will close in red negatively but there was a surprise at the end. Strong cash flow was triggered on large-cap codes, especially banking, securities, and steel so the indexes were in green again.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed above 10 and 20-session average, showing that the cash flow was still there. Not just that, the index stayed below MA20, and MA20 and 50 increased positively, showing that gaining trend was still there. However, the index showed signs of cutting MA5 many times but it moved with small candle and created flat base, showing that the index might be creating collecting base to support the main gaining trend. Therefore, if the index can break sentimental resistant level of 1,400 points, it might move to challenge historical level of 1,420 points. For HNX, HNX-Index was also positive. It gained further and stayed above MA5 and MA5, 10, and 20 differentiated positively, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 400 points. In general, the market is creating collecting base to support gaining trend. Therefore, investors might use technical shakes to restructure the portfolio, with targets on the codes with positive Q3 business prospect that can attract the cash flow.

Recommending code: DXG (Buy)

Observing code: GVR, IDV, STB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DXG	Buy	27/10/21	22.3	22.3	0.0%	25.3	13.5%	20.8	-6.7%	Might continue on gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	GVR	Observe to buy	27/10/21	39.45	44-45	Base-withdraw candle with low vol., showing positive supply testing sign after breaking triangle model -> might soon gain again
2	IDV	Observe to buy	27/10/21	67.6	76 80-82	Break round bottom model + positively higher vol. recently -> might start a new gaining trend, might consider buying around 66-66.5
3	STB	Observe to buy	27/10/21	25.6	30	Positive bottom testing sign with smaller candle and vol. + MACD is near Signal, so there might be a Hook model -> might test bottom successfully, need to gain to > 26 with high vol. to confirm

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ILB	Buy	08/10/21	35	34.2	2.3%	41.5	21.3%	32.5	-5%	
2	VHM	Buy	11/10/21	78.7	79.9	-1.5%	92	15.1%	77	-4%	
3	QTP	Buy	14/10/21	15.60	15.85	-1.6%	17.2	9%	15.5	-2%	
4	VNM	Buy	25/10/21	89.60	90.5	-1.0%	100	10%	88	-3%	

DAILY NEWS**Domestic news****Mr. Le Hai Tra: KRX system will be applied from the beginning of Q2/2022**

Stock market has become a popular investment channel for Vietnam people, alongside with gold and real estate. As facts, in 2020, stock market had 1.7 million new accounts, in the first 9 months 2021, it broke the record again with 1 million new accounts, even more than total new account in the last 19 years.

General Director of HoSE stated that Vietnam Stock market will attract more and more investors, especially since many new products will be introduced when the new trading mechanism is applied.

At the end of Q1 and early Q2/2022, new system KRX will be operated and time for applying new investment products therefore will not be too long after that.

From 16:00 this afternoon, fuel price is over 24,000 dong/litre, the highest in 7 years

Ministry of Finance and Ministry of Industry and Trade have decided to adjust oil retail price from 16:00 October 26th. Accordingly, E5 RON 92 increased by 1,427 dong/litre to 23,110 dong/litre, the highest since September 2014. RON 95 by 1,459 dong/litre to 24,338 dong/litre.

Explaining the rise in oil price this term, the Ministries stated that domestic fuel price saw pressure from world price.

Source: NDH

Listing Company News

Provision expense is twice higher YoY, MBB profit in Q3 increased by 28%

According to Q3 combined finance statements, MB (HoSE: MBB) net interest income is 6,515 billion, up by 26% YoY. Total operating income is over 8.7 trillion, up by 29%.

Operating expense increased by 6.6% to 3,024 billion. Provision expense is over 1,778 billion, twice higher YoY, so EBT increased by 29% to 3,898 billion.

In 9 months, EBT is 11,884 billion, up by 46% YoY, reaching 90% year target.

As of September 30th, total asset is 555,595 billion, 12% higher than the end of 2020. Customer loan increased by nearly 13% to over 336,426 billion. Risk provision increased by 70.4% to 7,418 billion. Bad debt dropped by 2% to 3,186 billion.

Kinh Bac loss is over 59 billion in Q3 because of loan interest

Kinh Bac Urban Development (HoSE: KBC) released Q3 combined finance statements with net revenue growth of 61% to nearly 325 billion. However, cost increased by 91% to 166 billion so gross margin dropped from 57% to 49%.

Finance expense increased strongly from 76 to 178 billion, most of which is loan interest (154 billion) and selling expense is 13.6 billion. Accordingly, Kinh Bac net loss is 59.3 billion. Parent company net loss is 68.4 billion, same period loss was nearly 21 billion, and equivalent EPS is -146 dong.

Thanks to the results of the first half of the year, net revenue still increased by 3 times to 3,076 billion after 9 months. EAT therefore increased by 7.6 times to 733 billion. Comparing to year target, the company has completed 46.6% revenue and 36.6% profit targets.

Gross margin increased strongly, Vosco Q3 profit is 186 billion

Vietnam Sea transport (Vosco, HoSE: VOS) Q3 revenue growth is 31.2% to 384.7 billion. Cost dropped by nearly 31% so gross profit reached 175.2 billion, same period loss was 8.1 billion. Gross margin reached 45.5%.

Finance revenue increased by 6.1 times to 12.2 billion, finance expense dropped by 15% to 28 billion. Selling expense increased by 109%, management expense dropped by 26%. On the other hand, the company has other profit of 56.4 billion, up by 49%.

Therefore, Q3 EAT reached 186 billion, much better than a loss of 22 billion in same period last year. This is the second quarter in a row that the company sees big profit after many losing quarters.

In 9 months, Vosco revenue is 964 billion, staying flat; EAT is 409 billion, same period loss was 139 billion. The company has reached 13.6 times EBT year target (30 billion).

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	56,300	2.18%	0.10%
GAS	113,800	1.61%	0.06%
FPT	96,900	2.11%	0.03%
MBB	27,950	1.27%	0.02%
DIG	43,300	5.10%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NTP	61,900	9.56%	0.15%
SCG	79,900	5.83%	0.09%
PHP	29,800	2.76%	0.06%
L14	157,000	4.74%	0.04%
VC3	32,400	9.09%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VNM	89,600	-0.55%	-0.02%
MSN	139,600	-0.57%	-0.02%
SAB	155,400	-0.83%	-0.02%
PDR	96,300	-1.73%	-0.02%
NVL	103,300	-0.48%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	65,500	-1.21%	-0.06%
VNR	41,700	-2.80%	-0.04%
SEB	44,600	-9.90%	-0.04%
VCS	125,200	-0.71%	-0.03%
PVS	28,700	-1.03%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HQC	5,080	6.95%	32,859,300
HPG	56,300	2.18%	27,910,500
FLC	12,000	2.13%	23,687,700
TCB	51,000	0.20%	20,157,800
SHB	27,100	0.56%	19,173,100

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
DL1	11,900	9.17%	8,219,526
KLF	5,000	2.04%	7,403,821
PVS	28,700	-1.03%	5,431,652
ACM	3,900	-2.50%	5,200,333
NDN	22,800	-0.87%	4,085,238

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	56,300	2.18%	1,539.6
TCB	51,000	0.20%	1,017.0
KBC	44,900	2.86%	623.3
NKG	55,000	5.36%	534.4
SHB	27,100	0.56%	513.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	65,500	-1.21%	211.8
PVS	28,700	-1.03%	156.5
APS	35,800	-0.56%	126.8
IDJ	51,900	-0.95%	123.5
THD	229,200	0.09%	107.9

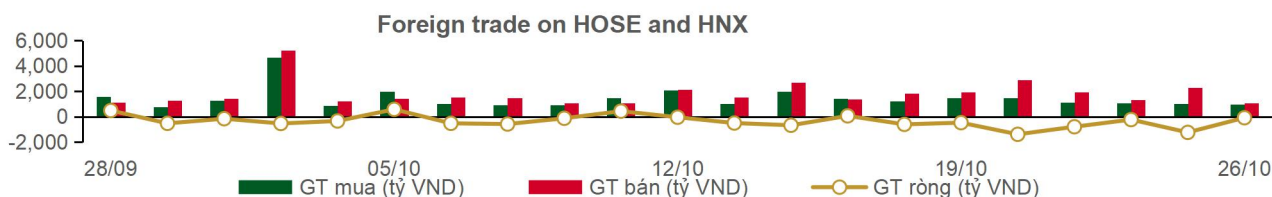
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
KOS	5,474,723	166.98
VND	2,790,000	135.96
KDH	2,957,654	130.14
EIB	4,256,000	98.63
GAB	395,200	76.65

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	669,500	40.15
VMC	734,000	8.44
BSC	575,986	8.06
LHC	60,000	5.16
HUT	400,000	4.44

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	29.11	955.16	28.67	1,017.43	0.44	(62.28)
HNX	0.31	6.09	1.41	36.08	(1.11)	(30.00)
Total	29.42	961.25	30.08	1,053.51	(0.67)	(92.28)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	56,300	3,065,400	169.69
E1VFN30	25,380	2,385,500	59.40
VHM	78,700	636,000	50.17
STB	25,600	1,771,500	45.19
HSG	47,650	847,200	39.85

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TNG	32,300	40,100	1.29
IDJ	51,900	12,100	0.65
APS	35,800	12,300	0.43
VCS	125,200	2,800	0.35
ART	9,800	30,200	0.29

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	56,300	1,856,100	102.81
NLG	54,700	1,713,400	93.00
VRE	30,600	2,631,700	78.92
VNM	89,600	643,500	57.73
PNJ	98,300	578,700	57.06

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
TNG	32,300	300,000	9.56
THD	229,200	25,000	5.73
NTP	61,900	41,200	2.54
TC6	14,500	174,200	2.49
VCS	125,200	15,800	1.99

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	56,300	1,209,300	66.88
VHC	63,500	468,000	28.80
HSG	47,650	547,000	25.71
FUEVFVND	27,290	820,700	21.91
KBC	44,900	452,800	19.99

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
ART	9,800	30,200	0.29
APS	35,800	7,000	0.24
ACM	3,900	45,200	0.18
TDT	16,300	8,200	0.13
SCI	38,100	3,400	0.13

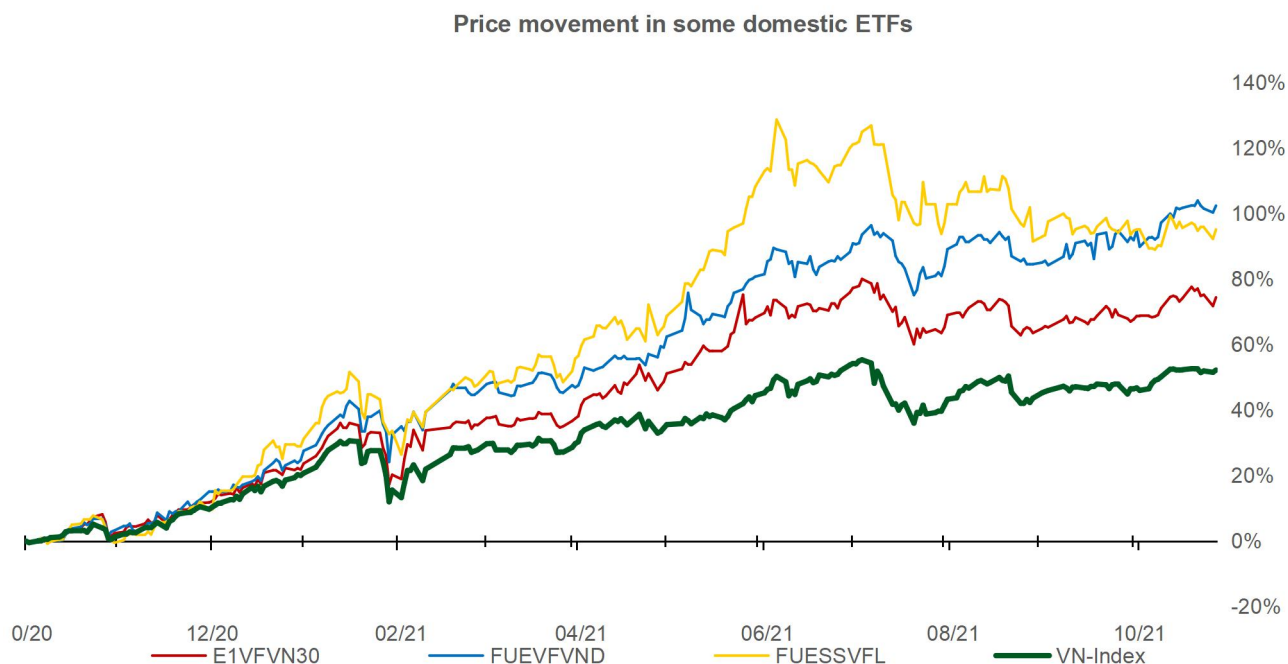
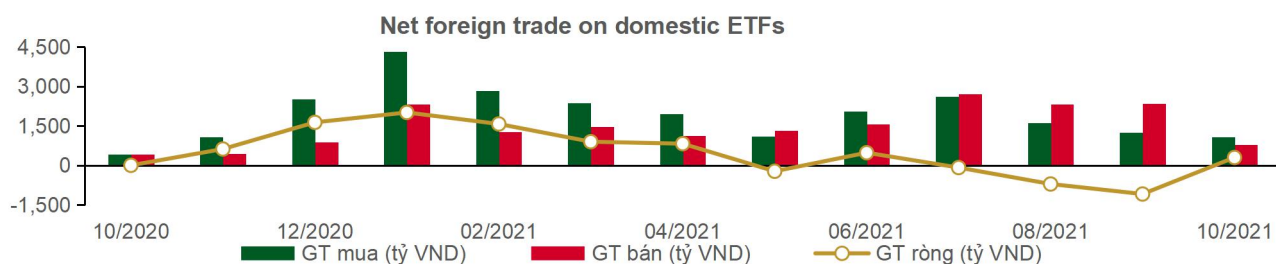
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NLG	54,700	(1,630,100)	(88.48)
VNM	89,600	(567,800)	(50.95)
VRE	30,600	(1,520,400)	(45.55)
VIC	92,200	(357,100)	(32.77)
PNJ	98,300	(310,300)	(30.60)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	32,300	(259,900)	(8.28)
THD	229,200	(25,000)	(5.73)
TC6	14,500	(172,700)	(2.47)
NTP	61,900	(40,100)	(2.47)
VCS	125,200	(13,000)	(1.64)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,380	1.5%	2,507,700	62.43	E1VFN30	59.40	53.26	6.14
FUEMAV30	17,490	0.1%	124,400	2.15	FUEMAV30	1.66	2.13	(0.47)
FUESSV30	18,400	-0.3%	57,600	1.06	FUESSV30	0.53	0.08	0.44
FUESSV50	21,700	0.0%	6,700	0.15	FUESSV50	0.02	0.00	0.02
FUESSVFL	20,300	1.5%	129,800	2.58	FUESSVFL	2.02	2.25	(0.23)
FUEVFN30	27,290	1.0%	884,800	23.64	FUEVFN30	22.40	0.49	21.91
FUEVN100	18,520	-1.1%	132,000	2.59	FUEVN100	0.57	0.58	(0.00)
FUEIP100	11,000	3.8%	11,600	0.12	FUEIP100	0.02	0.00	0.02
Total			3,854,600	94.71	Total	86.60	58.79	27.82



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,450	-4.6%	25,830	87	31,100	233	(1,217)	31,400	4.0	21/01/2022
CFPT2102	3,060	-2.9%	690	76	96,900	1,722	(1,338)	89,050	4.9	10/01/2022
CFPT2103	2,280	0.0%	27,000	73	96,900	319	(1,961)	98,950	4.9	07/01/2022
CFPT2104	2,280	-5.8%	11,430	41	96,900	1,812	(468)	79,160	9.9	06/12/2021
CFPT2105	3,350	-6.2%	293,110	72	96,900	2,487	(863)	85,100	4.9	06/01/2022
CFPT2106	1,830	-8.5%	10,670	76	96,900	1,026	(804)	89,300	8.0	10/01/2022
CFPT2107	1,080	-4.4%	18,650	92	96,900	216	(864)	98,000	12.0	26/01/2022
CFPT2108	3,460	0.0%	1,040	253	96,900	786	(2,674)	106,830	6.0	06/07/2022
CHDB2102	260	-3.7%	51,070	37	24,700	(0)	(260)	32,280	8.0	02/12/2021
CHDB2103	600	7.1%	48,420	183	24,700	71	(529)	28,890	8.0	27/04/2022
CHPG2109	7,380	-0.1%	6,900	76	56,300	2,539	(4,841)	55,000	1.0	10/01/2022
CHPG2110	2,940	-0.7%	44,890	41	56,300	2,482	(458)	44,000	5.0	06/12/2021
CHPG2111	2,390	-3.6%	438,930	72	56,300	1,704	(686)	48,000	5.0	06/01/2022
CHPG2112	1,980	-0.5%	5,800	62	56,300	1,265	(715)	48,900	6.0	27/12/2021
CHPG2113	3,300	0.0%	18,910	132	56,300	1,531	(1,769)	51,500	4.0	07/03/2022
CHPG2114	1,170	3.5%	85,060	183	56,300	410	(760)	56,790	10.0	27/04/2022
CHPG2115	1,850	-0.5%	116,620	92	56,300	467	(1,383)	56,000	5.0	26/01/2022
CHPG2116	3,010	0.0%	1,070	253	56,300	987	(2,023)	61,410	4.0	06/07/2022
CKDH2103	420	-8.7%	49,820	37	46,050	3	(417)	48,780	10.0	02/12/2021
CKDH2104	2,930	-5.8%	25,510	85	46,050	1,379	(1,551)	44,000	2.0	19/01/2022
CKDH2105	2,300	-8.7%	9,930	62	46,050	2,148	(152)	37,600	4.0	27/12/2021
CKDH2106	2,800	-8.5%	6,120	107	46,050	741	(2,059)	49,000	1.0	10/02/2022
CKDH2107	1,230	-6.8%	3,850	183	46,050	544	(686)	43,890	8.0	27/04/2022
CMBB2103	1,250	-3.1%	7,400	73	27,950	1	(1,249)	34,810	1.5	07/01/2022
CMBB2104	1,280	-3.0%	9,630	85	27,950	32	(1,248)	32,000	2.0	19/01/2022
CMBB2105	1,850	8.8%	110	107	27,950	11	(1,839)	36,000	1.0	10/02/2022
CMBB2106	670	-1.5%	39,420	92	27,950	4	(666)	34,000	4.0	26/01/2022
CMSN2104	4,150	-1.2%	5,600	190	139,600	2,545	(1,605)	118,000	10.0	04/05/2022
CMSN2105	4,200	-5.8%	58,350	72	139,600	2,538	(1,662)	128,000	5.0	06/01/2022
CMSN2106	400	-11.1%	17,780	37	139,600	0	(400)	160,780	20.0	02/12/2021
CMSN2107	3,070	7.7%	190	139	139,600	904	(2,166)	150,000	5.0	14/03/2022
CMSN2108	1,000	-2.9%	6,480	183	139,600	217	(783)	160,000	20.0	27/04/2022
CMSN2109	1,160	0.9%	20,100	107	139,600	229	(931)	150,000	12.0	10/02/2022
CMWG2104	6,890	2.1%	12,720	(218)	128,000	(42)	(6,932)	89,700	6.6	22/03/2021
CMWG2106	3,060	-4.4%	57,080	73	128,000	1,438	(1,622)	119,600	6.6	07/01/2022
CMWG2107	7,360	-0.7%	16,830	72	128,000	5,716	(1,644)	109,630	3.3	06/01/2022
CMWG2108	3,360	-13.9%	440	139	128,000	1,600	(1,760)	126,000	5.0	14/03/2022
CMWG2109	7,240	-1.4%	1,060	107	128,000	4,922	(2,318)	112,950	3.3	10/02/2022
CMWG2110	1,140	-20.8%	17,880	92	128,000	270	(870)	131,000	12.0	26/01/2022
CNVL2103	2,480	0.0%	9,360	85	103,300	488	(1,992)	105,000	5.0	19/01/2022
CNVL2104	930	0.0%	30,150	183	103,300	229	(701)	108,890	20.0	27/04/2022
CPDR2103	1,340	-5.6%	26,330	183	96,300	730	(610)	88,890	16.0	27/04/2022
CPNJ2104	980	-5.8%	23,230	73	98,300	19	(961)	109,000	8.0	07/01/2022
CPNJ2105	2,210	-1.8%	20,060	72	98,300	933	(1,277)	95,000	5.0	06/01/2022
CPNJ2106	2,400	0.0%	0	139	98,300	1,042	(1,358)	98,000	5.0	14/03/2022
CPNJ2107	1,070	-9.3%	1,180	107	98,300	115	(955)	110,000	5.0	10/02/2022
CPNJ2108	990	-2.9%	13,330	107	98,300	328	(662)	97,000	14.0	10/02/2022
CSTB2105	1,780	-6.8%	12,460	76	25,600	39	(1,741)	30,000	1.0	10/01/2022
CSTB2106	230	0.0%	51,390	37	25,600	(0)	(230)	35,680	10.0	02/12/2021
CSTB2107	740	-14.0%	26,870	85	25,600	7	(733)	32,000	2.0	19/01/2022
CSTB2108	840	-3.5%	11,900	45	25,600	7	(833)	28,000	4.0	10/12/2021
CSTB2109	1,450	1.4%	207,850	132	25,600	270	(1,180)	29,000	2.0	07/03/2022
CSTB2110	570	0.0%	141,080	183	25,600	107	(463)	30,000	8.0	27/04/2022
CSTB2111	860	-2.3%	71,960	107	25,600	61	(799)	30,000	3.0	10/02/2022

CTCB2105	3,310	0.0%	4,860	190	51,000	1,565	(1,745)	45,000	5.0	04/05/2022
CTCB2106	1,150	-2.5%	33,120	85	51,000	107	(1,043)	55,000	5.0	19/01/2022
CTCB2107	1,620	0.6%	4,670	62	51,000	551	(1,069)	47,500	7.0	27/12/2021
CTCB2108	3,900	-9.3%	28,380	139	51,000	846	(3,054)	58,000	1.0	14/03/2022
CTCB2109	2,530	3.3%	25,830	132	51,000	864	(1,666)	50,000	4.0	07/03/2022
CTCB2110	1,220	-2.4%	53,470	107	51,000	170	(1,050)	54,000	7.0	10/02/2022
CTCB2111	2,080	0.0%	73,350	162	51,000	407	(1,673)	56,350	4.0	06/04/2022
CVHM2107	2,040	-16.1%	204,440	72	78,700	144	(1,896)	83,480	3.8	06/01/2022
CVHM2108	1,000	0.0%	920	62	78,700	20	(980)	84,990	9.1	27/12/2021
CVHM2109	1,490	2.8%	100	107	78,700	7	(1,483)	98,650	3.8	10/02/2022
CVHM2110	1,240	0.0%	30,710	132	78,700	212	(1,028)	84,990	7.6	07/03/2022
CVHM2111	640	1.6%	80,270	183	78,700	98	(542)	88,890	20.0	27/04/2022
CVHM2112	1,040	3.0%	27,120	107	78,700	123	(917)	84,000	10.0	10/02/2022
CVIC2104	820	-5.8%	4,190	73	92,200	1	(819)	110,210	8.9	07/01/2022
CVIC2105	1,070	-0.9%	25,110	72	92,200	6	(1,064)	106,670	4.4	06/01/2022
CVIC2106	770	-2.5%	64,640	183	92,200	183	(587)	98,890	20.0	27/04/2022
CVJC2101	3,730	-2.6%	3,750	72	132,500	2,611	(1,119)	120,000	5.0	06/01/2022
CVJC2102	450	-4.3%	16,890	37	132,500	16	(434)	135,550	25.0	02/12/2021
CVJC2103	1,220	-0.8%	4,000	183	132,500	431	(789)	130,000	20.0	27/04/2022
CVNM2106	1,000	-1.0%	9,260	79	89,600	17	(983)	98,300	4.9	13/01/2022
CVNM2107	910	-4.2%	5,950	73	89,600	15	(895)	96,330	9.8	07/01/2022
CVNM2108	1,700	-8.6%	26,330	41	89,600	1,138	(562)	78,640	9.8	06/12/2021
CVNM2109	1,560	0.0%	41,730	72	89,600	106	(1,454)	93,390	4.9	06/01/2022
CVNM2110	900	-23.1%	5,280	76	89,600	169	(731)	90,240	9.8	10/01/2022
CVNM2111	690	-1.4%	12,250	183	89,600	75	(615)	98,890	20.0	27/04/2022
CVPB2105	580	0.0%	1,960	37	37,050	0	(580)	40,630	11.1	02/12/2021
CVPB2106	2,070	-0.5%	18,280	85	37,050	685	(1,385)	36,090	2.8	19/01/2022
CVPB2107	5,050	0.0%	8,960	139	37,050	1,397	(3,653)	41,080	0.6	14/03/2022
CVPB2108	2,390	-0.4%	22,150	132	37,050	1,005	(1,385)	35,810	2.8	07/03/2022
CVPB2109	990	-2.9%	48,320	92	37,050	71	(919)	41,110	3.9	26/01/2022
CVPB2110	2,710	0.0%	120	162	37,050	556	(2,154)	40,830	2.2	06/04/2022
CVRE2105	1,300	0.8%	6,330	190	30,600	560	(740)	30,000	5.0	04/05/2022
CVRE2106	2,100	-0.5%	156,510	72	30,600	1,410	(690)	28,000	2.0	06/01/2022
CVRE2107	490	2.1%	26,190	37	30,600	1	(489)	33,180	10.0	02/12/2021
CVRE2108	1,180	-0.8%	14,780	62	30,600	599	(581)	28,400	4.0	27/12/2021
CVRE2109	1,230	0.0%	206,520	132	30,600	663	(567)	29,000	4.0	07/03/2022
CVRE2110	800	1.3%	37,860	183	30,600	339	(461)	30,000	8.0	27/04/2022
CVRE2111	850	-12.4%	24,180	92	30,600	160	(690)	32,000	4.0	26/01/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
LTG (New)	UPCOM	42,243	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB (New)	HOSE	26,850	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
VRE (New)	HOSE	30,600	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL (New)	HOSE	43,600	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD (New)	HOSE	71,000	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	HOSE	39,450	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	HOSE	20,800	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	HOSE	29,700	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	50,400	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	74,000	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	78,700	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
QNS	UPCOM	49,576	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	32,300	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	98,800	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	128,000	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	46,050	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	41,856	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	139,600	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	49,400	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	56,300	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	34,200	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	36,800	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	54,700	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	59,000	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	98,300	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	75,000	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	89,600	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	60,000	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	57,600	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	63,500	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	47,850	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	112,300	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	52,700	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	46,000	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	22,300	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	93,000	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	42,500	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,200	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR	HOSE	58,900	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	44,900	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	75,200	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	73,300	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	155,400	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	103,300	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	45,178	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	94,000	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	31,100	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	51,000	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	20,750	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	56,900	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
FPT	HOSE	96,900	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	42,400	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	53,200	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	85,218	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	54,600	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	21,400	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	113,800	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	87,600	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	67,200	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	23,192	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	19,700	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	55,300	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	85,422	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,350	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date

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