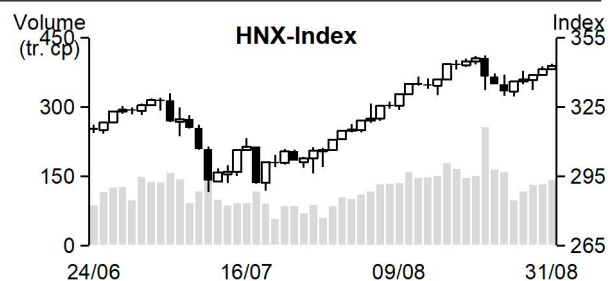
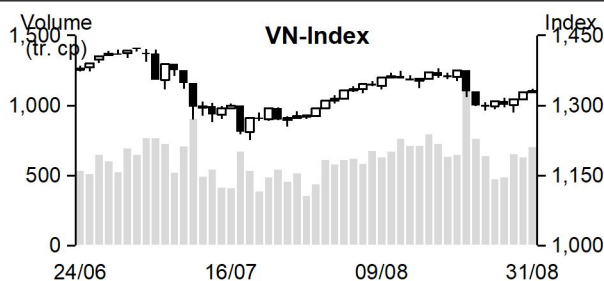


31/08/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,331.47	0.25%	1,428.66	-0.17%	342.81	0.44%
Total volume (mil. shares)	730.85	9.43%	160.23	-2.77%	151.62	5.00%
Matched volume (mil. shares)	710.55	11.75%	152.48	-1.08%	144.27	6.76%
20-session average (mil. shares)	690.42	2.91%	207.24	-26.42%	150.31	-4.02%
Total value (bil dong)	22,762.70	8.21%	8,668.71	4.42%	3,308.28	16.99%
Matched value (bil dong)	21,730.10	9.74%	7,938.56	3.35%	3,119.42	17.76%
20-session average (bil dong)	21,999.54	-1.22%	10,563.65	-24.85%	3,595.30	-13.24%
	Weight %		Weight %		Weight %	
Number of gainers	206	48%	14	47%	112	32%
Number of droppers	186	43%	13	43%	93	26%
Stand still codes	40	9%	3	10%	147	42%



REMARKABLE POINTS ON THE MARKET

The market's gaining trend saw the 3rd session in a row but the gain dropped slightly as banking and securities corrected although they gained in early morning. However, green was still on many other pillar groups like real estate, IP real estate, petro, or insurance. Meanwhile, mid-cap and penny codes were more positive, especially medical and pharmaceutical that gained strongly with many limit gainers. The market still leaned on gainers while liquidity got better than previous session although the gain wasn't strong.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 3rd gain in a row. However, the main trend in short-term is still dropping, as the index couldn't escape from the pressure from MA20 and 50, and -DI was above +DI, supporting current trend, so this gain might only be an effort for a technical recovery to challenge resistant level of 1,335-1,340 points (MA20 and 50). Besides, this gain has a smaller body candle, and the volume surpassed 10 and 20-session average, showing that selling pressure might appear when the index closes in on this level. Therefore, in negative case, current technical recovery effort might end soon and the index might see pressure to return to close support level around 1,280-1,300 points or further on 1,200-1,220 points (MA200). For HNX, HNX-Index saw similar situation. It gained further and stayed above MA20, showing that gaining trend is still there, the index might move further to challenge peak level of 347 points. In general, the market hasn't escaped dropping trend, this gain is only an effort on a technical recovery. Therefore, investors should be cautious with high price chasing purchase to avoid "Bull Trap" risk.

Recommending code: KBC (Hold)

Observing code: DRC, HTN, VTO

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	KBC	Hold	20/08/21	42.6	37.2	14.5%	47	26.3%	35.5	-4.6%	Strong gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	DRC	Observe to buy	01/09/21	34.7	38 41-42	Sign of successfully retesting old peak level of 30 + Spinning candle near resistant level of 35-36 -> might correct again, might consider buying around 33-33.5
2	HTN	Observe to buy	01/09/21	43.3	51-52	Sign of successfully retesting support level around 40 with good gain two sessions ago + two not-too-negative correcting candles -> might soon gain again, might consider buying around 42-42.5
3	VTO	Observe to buy	01/09/21	10.55	13	Base withdraw candle with low vol., showing positive sign of resting gap level of 10.1-10.3 -> might gain soon to above peak level of 12

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	KBC	Hold	20/08/21	42.6	37.2	14.5%	47	26.3%	35.5	-5%	Raise target price to 47,000
2	DHA	Buy	26/08/21	45.8	44.55	2.8%	50	12.2%	43.3	-3%	
3	PPC	Buy	27/08/21	24.75	22.6	9.5%	26	15%	22.2	-2%	Raise target price to 26,000
4	VGC	Buy	30/08/21	35.8	34.15	4.8%	40	17%	32.5	-5%	
5	HMC	Buy	30/08/21	27.7	27.3	1.5%	32.5	19%	26.1	-4%	

DAILY NEWS

Domestic news

6-month foreign currency contracts have ended, about 130 trillion is pumped into the market

SSI Research has reported on monetary market in August 23-27, 2021.

In detail, last week, open market saw no new trade. Meanwhile, 6-month foreign currency selling contract from January and February have ended with total value of about 5.5 billion USD (about 130 trillion), lower than registered amount since some contracts were canceled.

Interbank interest rate last week dropped by 6-11 basic-points, closing the week at 0.75% for overnight and 0.90% for 1-week terms. So, interbank interest rate has dropped by about 15 basic-points in August, while the liquidity is rich thanks to VND source from foreign currency selling contracts.

SSI expects that loan interest rate will still be low in near future, meanwhile, mobilizing interest rate will see slight gaining pressure because of the Circular regulating short-term capital used on middle and long-term loan ratio which will be valid in October.

VinaCapital: GDP growth forecast of 4.8% is more optimistic than reality

With strong impact from Covid-19 4th wave, GDP growth forecasts of Vietnam has dropped from 6% in few weeks ago to about 4.5%. Last week, World Bank also lowered Vietnam growth forecast to 4.8%.

However, according to Mr. Michael Kokalari – Chief Economist of VinaCapital, these forecasts are still more optimistic than actual situation. VinaCapital is adjusting Vietnam GDP growth forecast. Mr. Michael Kokalari stated: “The fund’s forecasts are usually lower and more accurate than common forecasts of the market”.

Accordingly, VinaCapital expects that EPS of 38% this year is not feasible.

Source: NDH

Listing Company News

HDBank plans to issue 40 million ESOP shares at the rate of 10,000 dong/share

HCMC Development Bank (HDBank – HDB) has submitted to raise chartered capital from issuing ESOP shares. In detail, the bank expects to issue 40 million shares at 10,000 dong/share for staffs. Expected operating time is in 2021 and 2022. ESOP shares will see transfer limit as regulated.

Recently, on August 27th, HDBank has closed shareholder list for receiving 2020 share dividend at the rate of 25%. Accordingly, the bank chartered capital increases by over 3,984 to nearly 20,073 billion.

For business results, EBT in the first 6 months 2021 is 4,193 billion, up by 44.2% YoY, completing 58% year target. On June 30th, 2021, the bank total asset is 330,991 billion, over 10 trillion higher than the end of last year.

Rubber group profit drops by over 100 billion after checking

According to half-year checked finance statements, Vietnam Rubber Group (HOSE: GVR) revenue is 10,543 billion, 6 billion higher than self-made report. Cost drops by 12 billion so gross profit increases by 18 billion to 3,043 billion.

However, finance expense increases by 108 to 298 billion so net profit drops by 102 to 2,235 billion. Accordingly, parent company EAT drops by 86 to 1,578 billion.

Total asset after checking also drops from 79,341 to 70,003 billion, nearly 340 billion dong lower; mainly because of the drop in long-term finance investment and short-term receivables.

Comparing to same period last year, revenue increases by 77% and profit by 151%. The group explains that with higher and stable latex products selling price.

Nam Kim Steel (NKG): expects to finish issuing shares to pay dividend in September

Nam Kim Steel (NKG) has approved share issuance as bonus and dividend, expected operating time is in September 2021.

In detail, NKG will issue 36.4 million shares to pay 2020 dividend and bonus shares at total rate of 20%, in which, share dividend is 7% and bonus share is 13%.

As of the end of 2020, total capital surplus is over 766 billion, after issuing bonus share, the surplus is expected to drop to nearly 530 billion.

In first half of the year, NKG created a record profit of 1,166 billion – 4 times higher than total profit of 2020 and 94% higher than 2021 year target. In which, total selling in the period is 564,000 tons, up by 91%; especially, export volume increased strongly by 176% YoY to 292,000 tons.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	38,750	3.06%	0.09%
GAS	89,400	2.17%	0.07%
MSN	135,000	1.81%	0.06%
HPG	49,300	1.23%	0.05%
BCM	46,900	5.39%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	217,000	0.98%	0.18%
IDC	40,000	4.71%	0.14%
PVS	25,900	2.78%	0.08%
NTP	52,000	4.42%	0.06%
HTP	25,300	6.30%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
TCB	48,500	-1.42%	-0.05%
CTG	31,800	-1.55%	-0.05%
BID	38,950	-1.27%	-0.04%
MBB	27,900	-1.76%	-0.04%
VHM	106,400	-0.47%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	121,500	-2.02%	-0.10%
SHS	39,400	-1.99%	-0.06%
PVI	45,900	-1.08%	-0.03%
NVB	28,900	-0.69%	-0.02%
MBS	35,200	-0.85%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
KBC	42,600	6.10%	25,984,800
HPG	49,300	1.23%	25,872,600
ITA	7,150	6.88%	21,107,100
DIG	34,900	3.56%	18,841,000
TCH	19,500	2.63%	15,861,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	27,500	0.00%	15,189,969
PVS	25,900	2.78%	14,033,680
IDC	40,000	4.71%	10,176,510
KLF	4,000	0.00%	4,928,003
SHS	39,400	-1.99%	4,893,159

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	49,300	1.23%	1,276.0
VHM	106,400	-0.47%	1,127.3
KBC	42,600	6.10%	1,083.6
DIG	34,900	3.56%	657.7
SSI	61,800	-0.96%	600.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHB	27,500	0.00%	417.5
IDC	40,000	4.71%	406.0
PVS	25,900	2.78%	361.9
SHS	39,400	-1.99%	194.6
THD	217,000	0.98%	193.2

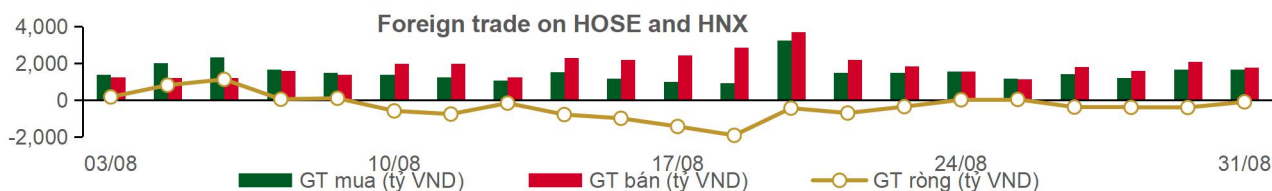
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVL	4,496,500	467.84
TDC	5,944,310	114.60
E1VFN30	4,000,000	95.90
VNM	900,000	78.59
VIC	695,500	65.45

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHB	2,891,949	79.53
IDC	1,040,000	39.73
NVB	702,000	20.02
TAR	530,000	9.51
SHS	225,000	9.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	36.37	1,572.20	34.00	1,761.19	2.37	(188.99)
HNX	1.87	113.67	1.27	25.17	0.60	88.50
Total	38.24	1,685.87	35.27	1,786.36	2.96	(100.49)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	49,300	2,889,500	142.48
VNM	87,400	1,581,200	138.10
E1VFN30	24,100	4,066,500	97.52
CTG	31,800	2,997,400	96.53
VIC	94,100	959,900	90.39

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
THD	217,000	382,000	82.58
SHB	27,500	650,000	17.88
PVS	25,900	218,900	5.67
NTP	52,000	27,000	1.40
KLF	4,000	300,000	1.20

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MSN	135,000	2,271,500	305.98
VNM	87,400	2,151,100	187.86
HPG	49,300	3,305,900	163.02
VHM	106,400	1,452,400	154.97
E1VFN30	24,100	4,004,500	96.02

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
DXP	21,400	302,000	6.58
CDN	30,500	104,900	3.18
BII	15,600	100,400	1.61
BCC	18,200	74,800	1.39
IDJ	24,200	49,700	1.23

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	31,800	1,733,800	55.86
PDR	87,900	483,700	42.17
DGC	118,000	326,000	38.35
DCM	25,000	1,166,100	28.80
HSG	39,900	662,000	26.39

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	217,000	379,200	81.97
SHB	27,500	629,800	17.32
PVS	25,900	218,700	5.66
NTP	52,000	27,000	1.40
KLF	4,000	300,000	1.20

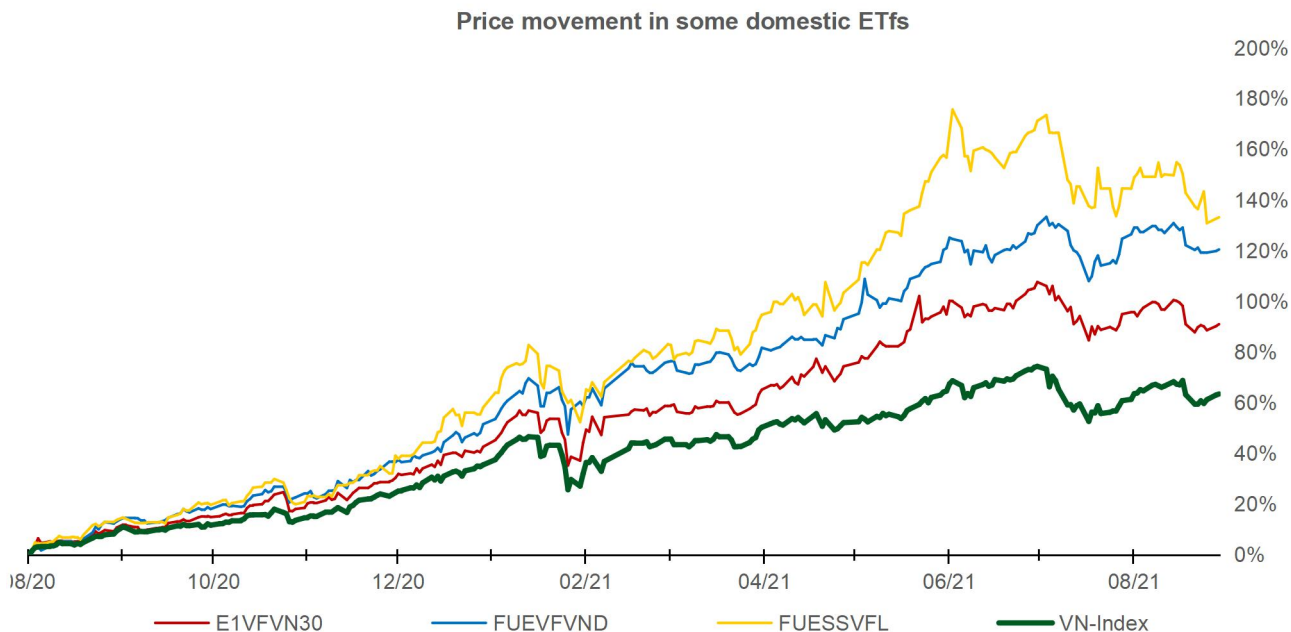
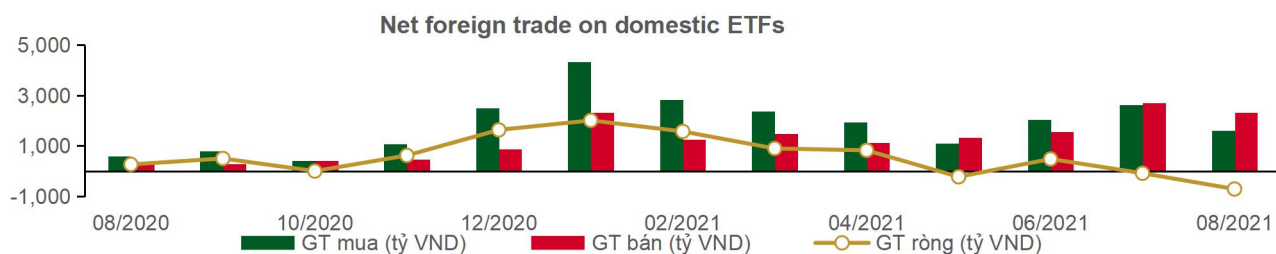
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	135,000	(1,917,300)	(258.26)
VHM	106,400	(1,067,400)	(113.89)
VNM	87,400	(569,900)	(49.75)
KBC	42,600	(891,500)	(38.07)
HCM	54,600	(443,200)	(24.57)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DXP	21,400	(295,100)	(6.43)
CDN	30,500	(104,800)	(3.18)
BII	15,600	(100,400)	(1.61)
BCC	18,200	(74,800)	(1.39)
IDJ	24,200	(43,300)	(1.08)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,100	0.4%	4,139,900	99.27	E1VFN30	97.52	96.02	1.49
FUEMAV30	16,830	-0.1%	53,700	0.90	FUEMAV30	0.35	0.90	(0.55)
FUESSV30	17,800	0.0%	58,600	1.05	FUESSV30	0.00	1.02	(1.02)
FUESSV50	21,000	0.5%	10,800	0.23	FUESSV50	0.00	0.04	(0.04)
FUESSVFL	20,120	0.2%	38,500	0.77	FUESSVFL	0.08	0.45	(0.36)
FUEVFN30	25,020	0.3%	806,200	20.20	FUEVFN30	9.87	15.15	(5.27)
FUEVN100	18,150	0.3%	169,800	3.04	FUEVN100	0.55	0.97	(0.42)
Total			5,277,500	125.45	Total	108.38	114.54	(6.17)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (***)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,980	-10.0%	5,950	132	92,400	1,237	(2,743)	89,050	4.9	10/01/2022
CFPT2103	2,570	-2.3%	20,170	129	92,400	323	(2,247)	98,950	4.9	07/01/2022
CFPT2104	2,900	-1.7%	17,370	97	92,400	1,388	(1,512)	79,160	9.9	06/12/2021
CFPT2105	3,840	-5.2%	45,260	128	92,400	1,800	(2,040)	85,100	4.9	06/01/2022
CHDB2101	900	-8.2%	8,460	22	25,950	515	(385)	23,920	4.0	22/09/2021
CHDB2102	870	-13.9%	19,500	93	25,950	1	(869)	32,280	8.0	02/12/2021
CHPG2101	5,400	4.9%	10,250	22	49,300	5,130	(270)	34,470	2.9	22/09/2021
CHPG2109	5,830	-8.3%	3,240	132	49,300	729	(5,101)	55,000	1.0	10/01/2022
CHPG2110	2,570	1.6%	75,650	97	49,300	1,147	(1,423)	44,000	5.0	06/12/2021
CHPG2111	2,150	-0.9%	190,330	128	49,300	646	(1,504)	48,000	5.0	06/01/2022
CKDH2101	2,250	2.3%	6,070	22	39,750	2,109	(141)	30,300	4.5	22/09/2021
CKDH2103	810	-12.9%	27,290	93	39,750	1	(809)	48,780	10.0	02/12/2021
CMBB2103	2,700	-5.3%	7,950	129	27,900	31	(2,669)	34,810	1.5	07/01/2022
CMSN2101	1,900	-5.0%	5,340	22	135,000	1,817	(83)	99,150	19.8	22/09/2021
CMSN2102	1,440	-4.0%	5,830	22	135,000	1,262	(178)	110,160	19.8	22/09/2021
CMSN2104	4,100	-11.5%	10,730	246	135,000	2,393	(1,707)	118,000	10.0	04/05/2022
CMSN2105	4,340	3.1%	33,090	128	135,000	2,288	(2,052)	128,000	5.0	06/01/2022
CMSN2106	1,040	-9.6%	26,980	93	135,000	9	(1,031)	160,780	20.0	02/12/2021
CMWG2104	5,350	4.9%	26,290	(162)	111,000	(53)	(5,403)	89,700	6.6	22/03/2021
CMWG2106	2,330	-2.5%	12,550	129	111,000	306	(2,024)	119,600	6.6	07/01/2022
CMWG2107	4,600	-4.0%	50,160	128	111,000	1,782	(2,818)	109,630	3.3	06/01/2022
CNVL2101	4,170	2.7%	10,790	22	104,400	4,071	(99)	56,840	11.7	22/09/2021
CNVL2102	1,290	0.0%	28,200	27	104,400	840	(450)	94,640	11.8	27/09/2021
CPDR2102	1,370	-2.1%	19,080	27	87,900	112	(1,258)	89,000	5.0	27/09/2021
CPNJ2104	820	-3.5%	22,490	129	86,000	10	(810)	109,000	8.0	07/01/2022
CPNJ2105	1,590	-2.5%	10,150	128	86,000	228	(1,362)	95,000	5.0	06/01/2022
CSBT2101	840	-5.6%	850	22	22,600	0	(840)	24,670	5.0	22/09/2021
CSTB2101	3,140	-10.3%	6,480	22	27,350	2,690	(450)	22,000	2.0	22/09/2021
CSTB2105	4,660	-11.1%	5,020	132	27,350	777	(3,883)	30,000	1.0	10/01/2022
CSTB2106	1,070	-12.3%	29,370	93	27,350	1	(1,069)	35,680	10.0	02/12/2021
CTCB2101	19,100	-6.8%	6,470	35	48,500	17,565	(1,535)	31,000	1.0	05/10/2021
CTCB2105	3,300	-3.5%	25,620	246	48,500	1,360	(1,940)	45,000	5.0	04/05/2022
CTCH2101	280	0.0%	2,860	22	19,500	(0)	(280)	24,060	3.9	22/09/2021
CVHM2101	900	-29.7%	14,140	22	106,400	41	(859)	106,890	16.0	22/09/2021
CVHM2107	2,870	0.0%	30,790	128	106,400	716	(2,154)	110,000	5.0	06/01/2022
CVIC2101	200	-37.5%	5,460	22	94,100	(0)	(200)	112,780	17.8	22/09/2021
CVIC2103	190	-5.0%	8,190	27	94,100	(0)	(190)	147,450	17.8	27/09/2021
CVIC2104	1,510	-0.7%	7,020	129	94,100	48	(1,462)	110,210	8.9	07/01/2022
CVIC2105	1,800	-0.6%	22,040	128	94,100	173	(1,627)	106,670	4.4	06/01/2022
CVJC2101	3,900	-4.9%	3,890	128	126,500	1,776	(2,124)	120,000	5.0	06/01/2022
CVJC2102	1,140	-8.8%	8,610	93	126,500	25	(1,115)	135,550	25.0	02/12/2021
CVNM2101	180	-18.2%	6,510	22	87,400	(0)	(180)	124,180	19.6	22/09/2021
CVNM2104	120	-50.0%	25,650	13	87,400	(0)	(120)	101,730	9.9	13/09/2021
CVNM2105	130	-13.3%	33,480	27	87,400	(0)	(130)	117,930	19.8	27/09/2021
CVNM2106	2,240	-5.9%	1,050	135	87,400	91	(2,149)	100,000	5.0	13/01/2022
CVNM2107	1,360	0.7%	11,490	129	87,400	58	(1,302)	98,000	10.0	07/01/2022
CVNM2108	1,900	-3.6%	15,520	97	87,400	813	(1,087)	80,000	10.0	06/12/2021
CVNM2109	1,730	-2.8%	9,890	128	87,400	207	(1,523)	95,000	5.0	06/01/2022
CVPB2105	1,260	-3.8%	20,240	93	61,600	6	(1,254)	73,180	20.0	02/12/2021
CVRE2101	160	-23.8%	1,140	22	27,300	(0)	(160)	34,570	4.0	22/09/2021
CVRE2105	1,300	-1.5%	14,720	246	27,300	353	(947)	30,000	5.0	04/05/2022
CVRE2106	1,790	-6.3%	49,340	128	27,300	576	(1,214)	28,000	2.0	06/01/2022
CVRE2107	920	-8.9%	14,530	93	27,300	2	(918)	33,180	10.0	02/12/2021

(*) All warrants are bought and operated in Euro model and payment method is in cash
 (**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
MPC	(New) UPCOM	40,382	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	(New) HOSE	135,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	(New) HOSE	45,500	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	(New) HOSE	49,300	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	(New) HOSE	31,400	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	(New) HOSE	36,250	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	43,500	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	47,900	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	86,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	70,500	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	87,400	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	48,400	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	60,000	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	49,550	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	41,200	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	86,700	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	45,900	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	34,850	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	22,200	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	85,200	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GMD	HOSE	51,600	54,800	07/07/2021	541	1,794	22,180	8%	5%	31.5	2.5
GVR	HOSE	38,750	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB	HOSE	34,100	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
KDH	HOSE	39,750	37,950	16/06/2021	1,174	1,885	14,536	15%	9%	20.1	2.6
AAA	HOSE	17,750	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	27,300	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
VHM	HOSE	106,400	137,000	31/05/2021	34,194	10,223	42,470	36%	11%	13.4	4.2
PHR	HOSE	53,000	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	42,600	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	66,000	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	74,100	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
DHG	HOSE	111,500	100,400	27/05/2021	742	5,676	28,774	20%	16%	18.1	3.6
MWG	HOSE	111,000	168,000	26/05/2021	6,019	12,654	43,999	29%	11%	13.4	3.8
SAB	HOSE	150,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	104,400	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	44,213	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	99,400	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	32,000	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	48,500	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	17,700	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	53,700	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD	HOSE	70,400	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT	HOSE	92,400	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	33,500	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	47,750	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	77,936	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	49,700	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	22,600	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
QNS	UPCOM	50,226	48,000	16/03/2021	1,043	1,491	20,653	14%	8%	32.2	2.3
GAS	HOSE	89,400	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
MSH	HOSE	78,600	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
TNG	HOSE	31,600	23,800	19/02/2021	198	2,671	16,167	17%	5%	8.9	1.5
GIL	HOSE	64,600	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	18,336	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	18,200	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	50,200	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	83,150	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	11,850	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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