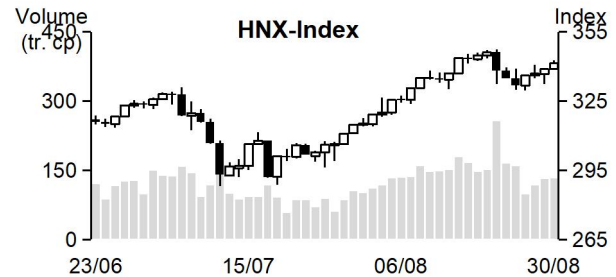
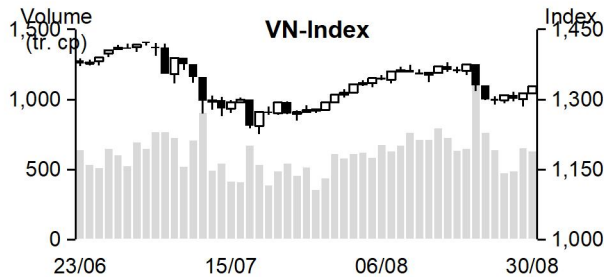


30/08/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,328.14	1.14%	1,431.05	0.88%	341.30	0.74%
Total volume (mil. shares)	667.86	-2.16%	164.80	-23.76%	144.40	2.71%
Matched volume (mil. shares)	635.82	-3.24%	154.14	-23.88%	135.13	0.91%
20-session average (mil. shares)	685.71	-7.28%	210.90	-26.91%	148.76	-9.16%
Total value (bil dong)	21,035.69	-1.27%	8,302.15	-16.38%	2,827.75	-10.29%
Matched value (bil dong)	19,801.75	-1.77%	7,680.97	-16.00%	2,648.92	-11.47%
20-session average (bil dong)	21,923.70	-9.68%	10,731.74	-28.43%	3,588.23	-26.18%
	Weight %		Weight %		Weight %	
Number of gainers	334	77%	25	83%	179	51%
Number of droppers	63	15%	4	13%	51	14%
Stand still codes	34	8%	1	3%	122	35%



REMARKABLE POINTS ON THE MARKET

Following the gain from last Friday, Vietnam stock market gained further from the beginning with improvement on banking. The gain after that stayed and even got stronger at the end with much more gainers. The liquidity dropped slightly and the cash flow tended to be stronger on mid-cap and penny codes. In which, some groups gained impressively like medical, insurance, building material, and aqua products.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume dropped and stayed below 10 and 20-session average, showing that the cash flow slowed down. Not just that, the index still closed below MA20 and 50, and ADX was above 20 and -DI was above +DI, showing that the main trend in short-term is still correcting, this gain might only be within a technical recovery and move to challenge resistant level, so selling pressure will increase after the recovery and the index will move to close support level around 1,280-1,300 points. For HNX, HNX-Index saw similar situation. The index gained further and stayed above MA20, showing that gaining trend was still there, so the index might move to challenge peak level of 347 points. In general, the market might make effort for a technical recovery. Therefore, investors should be cautious with high price chasing purchase to avoid "Bull Trap" risk.

Recommending code: HMC (Buy)

Observing code: VNM, POM, PVS

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HMC	Buy	30/08/21	27.3	27.3	0.0%	32.5	19.0%	26.1	-4.4%	Return to gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VNM	Observe to buy	31/08/21	87.4	96-98	Might form reverse Shoulder-Head-Shoulder model + gain with high vol. again -> might soon create third bottom and move to complete the model, need to surpass 88 to confirm
2	POM	Observe to buy	31/08/21	16.9	20-21	See short-term collection after escaping dropping trend + good gain with high vol. again -> might return to gaining trend
3	PVS	Observe to buy	31/08/21	25.2	31 34	Recoveries that deny previous high vol. dropping candle -> might create bottom and return to gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	KBC	Buy	20/08/21	40.15	37.2	7.9%	41	10.2%	35.5	-5%	
2	DHA	Buy	26/08/21	46.1	44.55	3.5%	50	12.2%	43.3	-3%	
3	PPC	Buy	27/08/21	24.8	22.6	9.7%	24.6	9%	22.2	-2%	
4	VGC	Buy	30/08/21	35.8	34.15	4.8%	40	17%	32.5	-5%	

DAILY NEWS**Domestic news****Industrial production in 8 months increased by 5.6%**

Socioeconomic report in August and 8 months released by General Statistics Office showed that industrial production in the month saw severe impact from Covid-19 which is still complicated, many locals must be in social distancing as per Instruction number 16. Industrial Production Index (IIP) in August drops by about 4.2% MoM and 7.4% YoY.

IIP in August comparing to same period in some locals dropped strongly because of the impact from Covid-19 like Ben Tre, down by over 60%, Dong Thap by over 59%; HCMC by over 49%, and Hanoi by over 6%.

The report of General Statistics Office also showed some main industrial products in August increased strongly YoY like steel by over 48%; phone and parts by nearly 44%; car by nearly 28%; steel and raw iron by nearly 14%.

Vietnam import surplus is over 3.7 billion USD after 8 months

According to General Statistics Office's report, Vietnam import surplus is about 3.71 billion USD in 8 months. In which, domestic economic import surplus is 20.36 billion USD; FDI (including raw oil) export surplus is 16.65 billion USD. Import surplus in August alone is 1.3 billion USD.

In 8 months, export value is about 212.6 billion USD, up by over 21% YoY, in which, domestic economic sees 55.7 billion USD, up by nearly 11%, accounting over 26% total export value; foreign investment section (including raw oil) sees 156.9 billion USD, up by nearly 26%, accounting nearly 74%.

In 8 months, there are 30 products with export value of over 1 billion USD, accounting nearly 92% total export value, in which, 6 products saw over 10 billion USD. Amercia is the biggest export market in the last 8 months, with 62.2 billion USD, up by nearly 33% YoY.

On the other side, in 8 months, import value is about 216.3 billion USD, up by nearly 34% YoY, in which , domestic section is 76.1 billion USD, up by 29%, foreign investment section is 140.2 billion USD, up by over 36%. China is Vietnam biggest import market with about 72.5 billion USD, up by over 47% YoY.

Source: NDH

Listing Company News

Behind the strong gain of FPT Retail: Long Chau Pharma turns to profit from hundreds of billions of loss

In 6 months, FPT Retail (HOSE: FRT) presented an interesting figure. Drug section operated by FPT Long Chau (previously Long Chau pharma) revenue is 1,336 billion, while same period was only 472 billion. This is considered a strong growth for this retail chain.

When phone and laptop retail is at saturated phase, FPT Retail seeks growth motivation for pharmaceutical section.

In 6 months, FPT Retail stated that Long Chau revenue increased by 864 billion YoY, because of high drug and medical product demand during the outbreak. On the other hand, the company opened 133 more stores comparing to the end of June 2020.

PVI sees closing date for paying 2020 cash dividend of 28.5%

PVI (HNX: PVI) will close shareholder list for advancing 2020 cash dividend at the rate of 28.5% (2,850 dong/share). Record date is September 8th and ex-right date is September 7th. Payment time is October 8th.

So with over 233.5 million outstanding shares, PVI will spend nearly 637 billion on this advance.

In 6 months, the company revenue is 2,483.7 billion, up by 3% YoY. EAT is nearly 462 billion, up by 2%; parent company EAT is 442 billion, up by 2.6%. so PVI completed 54% revenue and 60% profit year targets.

Lam Son Sugar (LSS) could only sell 36% registered amount, collecting nearly 11 billion

Lam Son Sugar (HOSE: LSS) has reported the result of treasury share selling from July 30th to August 27th, 2021.

In detail, LSS successfully sold 848,600 over nearly 2.3 million treasury shares registered to sell, successful rate is 36.5%. Average trading rate is 12,723 dong/share, so the company collects nearly 11 billion.

Previously, from March 10th to April 8th, 2021, LSS also sold 679,200 treasury shares to lower the owning rate to over 2.3 million treasury shares. So, after this selling, the company still has 1.5 million treasury shares.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	99,300	1.53%	0.11%
CTG	32,300	3.69%	0.11%
HPG	48,700	2.31%	0.10%
TCB	49,200	2.39%	0.08%
BID	39,450	1.94%	0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	124,000	3.16%	0.15%
PVI	46,400	4.74%	0.12%
VNR	26,900	8.47%	0.08%
MBS	35,500	2.60%	0.06%
PVS	25,200	2.02%	0.06%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	132,600	-2.43%	-0.08%
VIC	94,100	-0.74%	-0.05%
SAB	147,200	-0.88%	-0.02%
LGC	61,900	-1.75%	0.00%
DPM	36,350	-1.22%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHB	27,500	-1.43%	-0.19%
NTP	49,800	-1.97%	-0.03%
CDN	31,000	-2.82%	-0.02%
HHC	71,600	-6.89%	-0.02%
EVS	35,200	-3.03%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	48,700	2.31%	17,004,600
MBB	28,400	1.43%	15,842,100
TCH	19,000	3.26%	13,644,300
CTG	32,300	3.69%	13,238,800
POW	11,950	0.42%	13,098,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	27,500	-1.43%	12,690,681
HUT	9,200	4.55%	11,638,280
PVS	25,200	2.02%	6,347,931
AMV	12,900	8.40%	6,304,210
SHS	40,200	1.52%	5,894,964

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VHM	106,900	0.00%	938.9
HPG	48,700	2.31%	822.2
SSI	62,400	1.96%	760.9
TCB	49,200	2.39%	597.9
APH	53,700	6.97%	559.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHB	27,500	-1.43%	351.8
SHS	40,200	1.52%	233.5
PVS	25,200	2.02%	160.0
IDC	38,200	0.26%	156.3
TNG	31,100	-2.20%	110.2

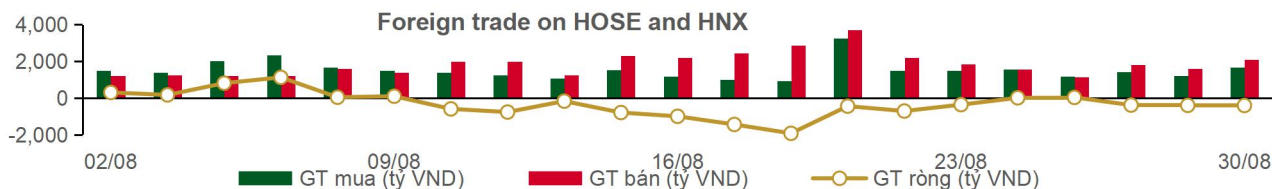
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	2,178,000	108.90
DBD	2,070,640	103.53
EIB	3,704,913	90.64
E1VFN30	3,544,000	83.33
NVL	534,173	55.61

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHB	1,809,301	49.85
IDC	1,040,000	39.62
AAV	1,248,000	24.21
TTL	2,461,662	22.15
SHS	280,050	10.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	39.53	1,673.86	45.94	2,063.78	(6.40)	(389.92)
HNX	0.47	13.37	1.29	29.49	(0.82)	(16.12)
Total	40.00	1,687.23	47.22	2,093.27	(7.22)	(406.04)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
CTG	32,300	3,931,682	125.00
VCB	99,300	1,194,895	117.69
MSN	132,600	782,310	106.18
VHM	106,900	954,822	102.04
E1VFN30	24,000	4,229,200	99.72

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VCS	124,000	59,000	7.12
PVS	25,200	40,000	1.01
IDJ	24,300	40,200	0.97
SHS	40,200	20,800	0.83
TDN	10,900	59,200	0.60

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MSN	132,600	2,222,610	300.04
VNM	87,400	3,068,464	268.09
FUEVFVND	24,950	5,535,400	138.26
VHM	106,900	1,137,322	121.73
HPG	48,700	2,117,878	102.04

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCS	124,000	52,100	6.32
IDJ	24,300	184,300	4.36
BCC	18,100	218,900	4.08
CDN	31,000	111,000	3.41
VNR	26,900	44,800	1.13

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCB	99,300	810,200	80.02
CTG	32,300	2,189,500	69.91
MBB	28,400	2,213,300	62.49
SSI	62,400	667,000	41.29
DGC	115,000	279,900	32.00

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCS	124,000	6,900	0.80
PVS	25,200	31,600	0.80
SHS	40,200	11,200	0.45
TC6	7,600	44,200	0.32
C69	12,600	24,000	0.30

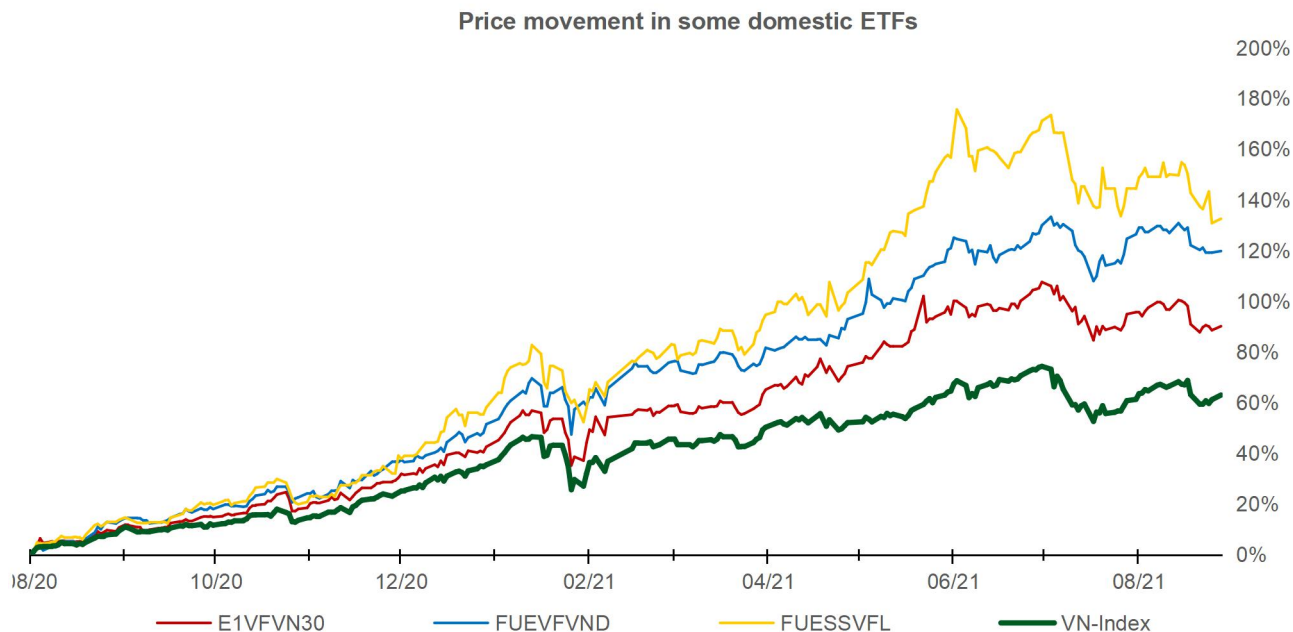
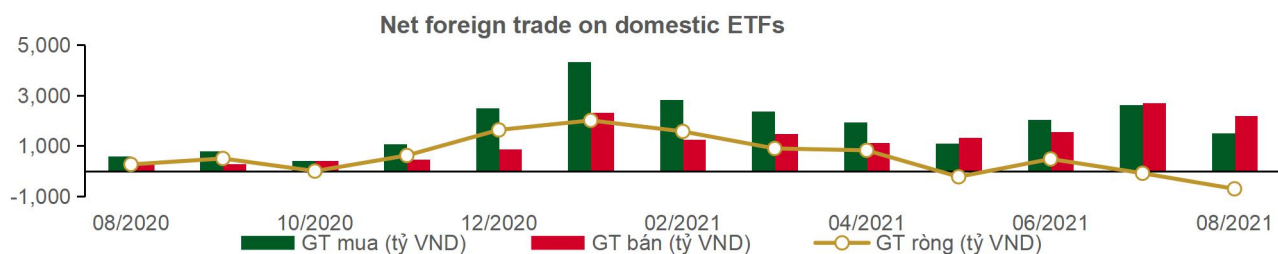
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	87,400	(2,410,600)	(210.64)
MSN	132,600	(1,440,300)	(193.86)
FUEVFVND	24,950	(4,354,900)	(108.79)
PNJ	86,400	(401,600)	(34.66)
VIC	94,100	(363,200)	(34.31)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
BCC	18,100	(218,900)	(4.08)
IDJ	24,300	(144,100)	(3.39)
CDN	31,000	(109,000)	(3.35)
VNR	26,900	(44,500)	(1.12)
HUT	9,200	(109,500)	(1.01)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,000	0.8%	4,690,800	110.79	E1VFN30	99.72	93.78	5.94
FUEMAV30	16,850	0.7%	172,700	2.89	FUEMAV30	1.91	2.77	(0.87)
FUESSV30	17,800	-2.0%	73,600	1.31	FUESSV30	0.01	1.24	(1.23)
FUESSV50	20,900	0.5%	35,500	0.74	FUESSV50	0.02	0.00	0.01
FUESSVFL	20,070	0.8%	190,900	3.82	FUESSVFL	1.48	3.51	(2.03)
FUEVFN30	24,950	0.3%	5,740,500	143.38	FUEVFN30	29.47	138.26	(108.79)
FUEVN100	18,090	1.6%	64,600	1.17	FUEVN100	0.55	1.16	(0.61)
Total			10,968,600	264.09	Total	133.15	240.72	(107.57)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (***)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	4,420	-4.3%	3,950	133	92,200	1,215	(3,205)	89,050	4.9	10/01/2022
CFPT2103	2,630	-4.0%	35,990	130	92,200	317	(2,313)	98,950	4.9	07/01/2022
CFPT2104	2,950	-0.7%	5,810	98	92,200	1,369	(1,581)	79,160	9.9	06/12/2021
CFPT2105	4,050	0.3%	40,290	129	92,200	1,771	(2,279)	85,100	4.9	06/01/2022
CHDB2101	980	-19.7%	39,630	23	26,700	703	(277)	23,920	4.0	22/09/2021
CHDB2102	1,010	-14.4%	57,590	94	26,700	2	(1,008)	32,280	8.0	02/12/2021
CHPG2101	5,150	5.5%	10,490	23	48,700	4,923	(227)	34,470	2.9	22/09/2021
CHPG2109	6,360	-4.7%	4,970	133	48,700	617	(5,743)	55,000	1.0	10/01/2022
CHPG2110	2,530	0.8%	47,370	98	48,700	1,041	(1,489)	44,000	5.0	06/12/2021
CHPG2111	2,170	17.3%	158,950	129	48,700	576	(1,594)	48,000	5.0	06/01/2022
CKDH2101	2,200	2.3%	5,560	23	39,500	2,054	(146)	30,300	4.5	22/09/2021
CKDH2103	930	-19.1%	77,230	94	39,500	1	(929)	48,780	10.0	02/12/2021
CMBB2103	2,850	1.8%	9,910	130	28,400	48	(2,802)	34,810	1.5	07/01/2022
CMSN2101	2,000	0.5%	7,950	23	132,600	1,696	(304)	99,150	19.8	22/09/2021
CMSN2102	1,500	0.0%	6,030	23	132,600	1,141	(359)	110,160	19.8	22/09/2021
CMSN2104	4,630	-2.5%	4,680	247	132,600	2,217	(2,413)	118,000	10.0	04/05/2022
CMSN2105	4,210	-7.3%	74,680	129	132,600	1,972	(2,238)	128,000	5.0	06/01/2022
CMSN2106	1,150	-24.3%	57,000	94	132,600	6	(1,144)	160,780	20.0	02/12/2021
CMWG2104	5,100	-13.4%	16,310	(161)	110,600	(55)	(5,155)	89,700	6.6	22/03/2021
CMWG2106	2,390	1.7%	13,160	130	110,600	294	(2,096)	119,600	6.6	07/01/2022
CMWG2107	4,790	4.1%	29,210	129	110,600	1,723	(3,067)	109,630	3.3	06/01/2022
CNVL2101	4,060	-1.5%	8,810	23	104,000	4,037	(23)	56,840	11.7	22/09/2021
CNVL2102	1,290	-4.4%	20,720	28	104,000	807	(483)	94,640	11.8	27/09/2021
CPDR2102	1,400	0.0%	13,140	28	85,500	20	(1,380)	89,000	5.0	27/09/2021
CPNJ2104	850	0.0%	44,840	130	86,400	12	(838)	109,000	8.0	07/01/2022
CPNJ2105	1,630	-16.4%	26,190	129	86,400	251	(1,379)	95,000	5.0	06/01/2022
CSBT2101	890	-2.2%	3,520	23	22,600	0	(890)	24,670	5.0	22/09/2021
CSTB2101	3,500	16.7%	14,910	23	27,900	2,965	(535)	22,000	2.0	22/09/2021
CSTB2105	5,240	-5.9%	5,110	133	27,900	976	(4,264)	30,000	1.0	10/01/2022
CSTB2106	1,220	-10.9%	60,260	94	27,900	1	(1,219)	35,680	10.0	02/12/2021
CTCB2101	20,500	3.5%	3,700	36	49,200	18,267	(2,233)	31,000	1.0	05/10/2021
CTCB2105	3,420	7.6%	29,030	247	49,200	1,461	(1,959)	45,000	5.0	04/05/2022
CTCH2101	280	55.6%	19,130	23	19,000	(0)	(280)	24,060	3.9	22/09/2021
CVHM2101	1,280	-11.7%	11,010	23	106,900	59	(1,221)	106,890	16.0	22/09/2021
CVHM2107	2,870	-0.4%	65,370	129	106,900	768	(2,102)	110,000	5.0	06/01/2022
CVIC2101	320	-5.9%	6,360	23	94,100	(0)	(320)	112,780	17.8	22/09/2021
CVIC2103	200	-13.0%	12,790	28	94,100	(0)	(200)	147,450	17.8	27/09/2021
CVIC2104	1,520	2.0%	10,180	130	94,100	50	(1,470)	110,210	8.9	07/01/2022
CVIC2105	1,810	-3.2%	44,500	129	94,100	178	(1,632)	106,670	4.4	06/01/2022
CVJC2101	4,100	0.0%	6,300	129	126,900	1,845	(2,255)	120,000	5.0	06/01/2022
CVJC2102	1,250	0.0%	51,640	94	126,900	29	(1,221)	135,550	25.0	02/12/2021
CVNM2101	220	-12.0%	2,380	23	87,400	(0)	(220)	124,180	19.6	22/09/2021
CVNM2104	240	-31.4%	5,830	14	87,400	(0)	(240)	101,730	9.9	13/09/2021
CVNM2105	150	-25.0%	66,050	28	87,400	(0)	(150)	117,930	19.8	27/09/2021
CVNM2106	2,380	7.7%	970	136	87,400	93	(2,287)	100,000	5.0	13/01/2022
CVNM2107	1,350	0.8%	11,920	130	87,400	60	(1,290)	98,000	10.0	07/01/2022
CVNM2108	1,970	-1.5%	18,140	98	87,400	815	(1,155)	80,000	10.0	06/12/2021
CVNM2109	1,780	1.1%	8,420	129	87,400	211	(1,569)	95,000	5.0	06/01/2022
CVPB2105	1,310	-13.2%	51,560	94	61,600	6	(1,304)	73,180	20.0	02/12/2021
CVRE2101	210	5.0%	4,130	23	27,200	(0)	(210)	34,570	4.0	22/09/2021
CVRE2105	1,320	-0.8%	18,440	247	27,200	347	(973)	30,000	5.0	04/05/2022
CVRE2106	1,910	17.2%	67,710	129	27,200	558	(1,352)	28,000	2.0	06/01/2022
CVRE2107	1,010	-12.9%	55,100	94	27,200	2	(1,008)	33,180	10.0	02/12/2021

(*) All warrants are bought and operated in Euro model and payment method is in cash
 (**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
MPC	(New) UPCOM	40,157	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	(New) HOSE	132,600	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	(New) HOSE	45,600	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	(New) HOSE	48,700	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	(New) HOSE	31,800	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	(New) HOSE	36,450	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	43,500	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	48,600	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	86,400	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	71,500	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	87,400	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	47,100	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	59,900	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	50,000	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	41,400	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	85,300	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	46,400	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	34,600	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	22,250	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	83,900	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GMD	HOSE	51,800	54,800	07/07/2021	541	1,794	22,180	8%	5%	31.5	2.5
GVR	HOSE	37,600	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB	HOSE	34,650	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
KDH	HOSE	39,500	37,950	16/06/2021	1,174	1,885	14,536	15%	9%	20.1	2.6
AAA	HOSE	17,700	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	27,200	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
VHM	HOSE	106,900	137,000	31/05/2021	34,194	10,223	42,470	36%	11%	13.4	4.2
PHR	HOSE	52,000	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	40,150	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	65,000	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	77,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
DHG	HOSE	108,600	100,400	27/05/2021	742	5,676	28,774	20%	16%	18.1	3.6
MWG	HOSE	110,600	168,000	26/05/2021	6,019	12,654	43,999	29%	11%	13.4	3.8
SAB	HOSE	147,200	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	104,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	43,198	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	99,300	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	32,150	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	49,200	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	18,100	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	53,600	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD	HOSE	69,100	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT	HOSE	92,200	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	32,200	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	48,100	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	78,187	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	49,550	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	22,600	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
QNS	UPCOM	49,192	48,000	16/03/2021	1,043	1,491	20,653	14%	8%	32.2	2.3
GAS	HOSE	87,500	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
MSH	HOSE	79,900	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
TNG	HOSE	31,100	23,800	19/02/2021	198	2,671	16,167	17%	5%	8.9	1.5
GIL	HOSE	64,200	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	17,921	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	18,150	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	50,000	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	81,988	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	11,950	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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