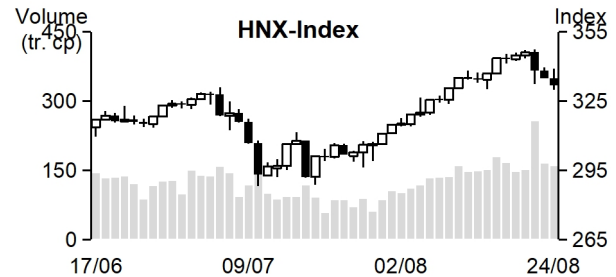
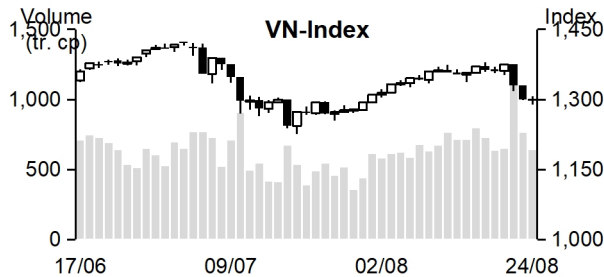


23/08/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,298.74	-0.01%	1,418.26	0.44%	331.79	-0.91%
Total volume (mil. shares)	709.04	-10.71%	214.10	-18.73%	174.28	-2.60%
Matched volume (mil. shares)	644.48	-16.09%	203.69	-18.73%	161.23	-3.46%
20-session average (mil. shares)	672.93	-4.23%	213.30	-4.51%	142.30	13.30%
Total value (bil dong)	23,302.86	-9.40%	11,526.95	-11.87%	4,493.33	4.58%
Matched value (bil dong)	21,205.27	-14.47%	10,687.39	-14.64%	4,090.44	3.68%
20-session average (bil dong)	21,554.19	-1.62%	10,796.01	-1.01%	3,487.16	17.30%
	Weight %		Weight %		Weight %	
Number of gainers	145	35%	22	73%	86	23%
Number of droppers	228	55%	6	20%	124	34%
Stand still codes	40	10%	2	7%	158	43%



REMARKABLE POINTS ON THE MARKET

After two strong drops, bottom catching demand started returning as many large-cap codes were in green from the beginning. In which, there was strong contribution from banking and retail. Besides, petro was also excited after positive information from world oil price increasing. However, the demand was still weak with no spreading on smaller cap groups. Besides, strong selling pressure from securities after recent hot gains also made VN-Index and HNX-Index not able to close above reference. Foreign investors suddenly returned to net buying today which might be a good sign to lower selling pressure for the market in the next few sessions.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 3rd drop in a row. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index stayed below MA20, and MA5 cut down to MA20, confirming short-term dropping trend. Moreover, MACD dropped to below Signal, maintaining selling sign and -DI widened to gap above +DI, showing that there might be pressure to drop to support level of 1,280-1,290 points or further on 1,200-1,220 points (MA200). However, we think that the index is dropping with smaller body candle, showing that sellers have slowed down, therefore, the index might find balance point and soon see a few technical recoveries at support level, with resistant level being 1,310-1,320 points (MA100). For HNX, HNX-Index saw similar situation. It saw the 3rd drop in a row and stayed below MA5, showing stronger correcting pressure. If the index cannot maintain above support level around 330 points (MA20), there will be dropping pressure to sentimental support level of 300 points. In general, the market continued on dropping trend, but might soon see a few technical recoveries in between. Therefore, investors should be cautious to avoid "Bull Trap" risk.

Recommending code: DPR (Sell)

Observing code: SLS, VSC, C4G

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DPR	Sell	25/08/21	59.1	61.6	-4.1%	68.5	11.2%	58.5	-5.0%	The recovery might fail

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	SLS	Observe to buy	25/08/21	151	165	See signs of breaking mid-term sideways positively + recent corrections are not negative with lower vol. -> might consider buying when dropping further to 140-143
2	VSC	Observe to buy	25/08/21	62.9	69-70	Correct to old level around 61 + positive bottom testing spinning candle -> might soon see T+ recovery
3	C4G	Observe to buy	25/08/21	10.6	11.2-11.5	Long dropping candle, deny previous high vol. gaining candle, creating short-term peak, but the vol. is low so it is not too negative -> might consider buying when dropping to 9.8-10 with weak selling pressure

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	KBC	Buy	20/08/21	35.9	37.2	-3.5%	41	10.2%	35.5	-5%	Escape position if breaking 35.500 (MA20)

DAILY NEWS

Domestic news

Interbank interest rate dropped, to the lowest of 4 months

Bond news of August 16th to 20th released by Bao Viet Securities (BVSC) stated that last week, there is no new collection/payment on bond and OMO channels. OMO and bond outstanding at the moment is still 0.

The situation showed that the liquidity of banking system is still rich, as interbank interest rate in overnight, 1-week, and 2-week terms (accounting over 95% total revenue) dropped to below 1%, the lowest since the end of April. In detail, overnight, 1-week, and 2-week interest rates are only 0.66%; 0.74% and 0.90%/year.

Previously, 16 commercial banks committed to lower loan interest rate by 0.5-2.5%/year (with total value drop of about 20.3 trillion) to support companies and people having trouble because of Covid-19, from July 13th, 2021 to the end of 2021.

Circular 03 adjustment, expanding restructured debt items and adding time for debt items is SBV's support for companies being damaged by Covid-19, and help lowering pressure on bad debt in commercial banks.

VDSC: aqua product companies might see trouble from August

In the first 6 months, aqua product export increased strongly because the demand recovered in main export markets, especially America. According to Ministry of Industry and Trade, export volume returned to that before Covid-19, up by 19% YoY while average selling rate dropped slightly by 2%.

Evaluating the section in second half of 2021, most recent report of Viet Dragon Securities (VDSC) stated that social distancing in Vietnam will see bad impact on processed aqua product supply in the last 6 months because of lower capacity in the factories. VDSC stated that the bad impact from social distancing will start showing clearer in business results from August.

Many aqua product processing factories must close, if still operating, the production must drop, to only 50-60% full capacity. According to Undercurrent News, Vietnam Tra fish export in July dropped by about 18% MoM.

Therefore, VDSC forecasts that aqua product companies will start seeing strong drop in export since August. The report also stated that the drop might take place in Q4/2021 also because of Covid-19.

Source: NDH, Cafef

Listing Company News

Gas Shipping (GSP): 8-month profit is 37.7 billion, planning to invest in 2 oil/chemical ships at 20,000 DWT capacity

Gas Shipping (GSP) has released business results for 8 months 2021 and business targets in the end of the year. Total revenue is 1,130 billion, accrued EAT is 37.7 billion.

During this time, Gas Shipping transported 682 turns with total volume of about 773,339 tons of LPG. In which, two main customers with high weight are KDK and Binh Son Oil Refinery (BSR).

At the end of the year, GSP sets target to invest in 2 more oil/chemical ships with 20,000 DWT capacity, this is a suitable capacity for the demand of big customers in international market.

Cuu Long Pharmaceutical issues 2 million ESOP shares at selling price of nearly ¼ market price.

Cuu Long Pharmaceutical (HOSE: DCL) will issue 2 million ESOP shares or 3.5% outstanding share. Issuing rate is 10,000 dong/share, nearly ¼ current market price. Ending August 23rd session, DCL price is 44,600 dong/share, 77% higher than the end of last year.

ESOP shares will see transfer limit of 1 year for high-end staffs and 3 years for common staffs. Expected offering time is in July or August.

For business results, in 6 months, revenue increased by 8% to 359 billion. EBT is over 56 billion and EAT increased by 66% to nearly 45 billion.

This year, the company sets business targets with total revenue of 805 billion and EBT of 110 billion. With half-year results, the company has completed 51% profit target.

Ba Ria Thermal Power (BTP) will spend 66 billion on dividend

On September 20th, Ba Ria Thermal Power (BTP) will close shareholder list for paying 2020 cash dividend at the rate of 11%. Payment time is October 29th, 2021. So, with over 60 million outstanding shares, Ba Ria Power will spend about 66 billion on this term dividend.

In 6 months 2021, revenue increased by 25.6% YoY to 617 billion. However, since cost increased strongly, EAT dropped by 62% to over 23 billion.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
PDR	86,000	4.62%	0.04%
MSN	128,500	1.18%	0.04%
SAB	142,400	1.71%	0.03%
VJC	122,800	2.08%	0.03%
MWG	160,500	1.52%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DXS	26,800	4.28%	0.09%
NVB	28,100	3.31%	0.08%
PVS	24,100	2.55%	0.07%
PVI	41,200	2.23%	0.05%
TVB	24,000	6.67%	0.04%

TOP DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	95,400	-0.83%	-0.06%
SSI	61,200	-3.47%	-0.03%
VCI	58,100	-6.59%	-0.03%
HCM	53,200	-6.83%	-0.02%
VCB	97,000	-0.31%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VND	50,000	-6.19%	-0.32%
MBS	33,500	-7.97%	-0.18%
SHB	27,000	-1.46%	-0.17%
IDC	34,700	-3.61%	-0.09%
VCS	116,800	-1.52%	-0.07%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
STB	27,250	0.93%	25,860,800
SSI	61,200	-3.47%	23,297,300
HPG	47,750	0.53%	21,929,400
VHM	107,300	0.09%	20,691,400
FIT	19,900	-6.79%	18,434,500

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
VND	50,000	-6.19%	22,243,753
SHB	27,000	-1.46%	11,935,349
SHS	40,000	0.50%	11,293,463
PVS	24,100	2.55%	7,224,331
ART	9,600	-6.80%	6,240,452

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VHM	107,300	0.09%	2,217.9
SSI	61,200	-3.47%	1,429.4
HPG	47,750	0.53%	1,048.2
TCB	49,000	0.51%	791.2
STB	27,250	0.93%	705.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	50,000	-6.19%	1,124.4
SHS	40,000	0.50%	451.9
SHB	27,000	-1.46%	326.3
MBS	33,500	-7.97%	193.7
PVS	24,100	2.55%	174.0

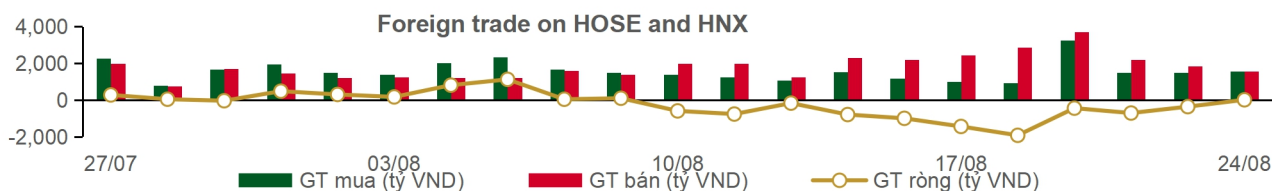
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
RIC	13,420,114	329.00
FPT	2,128,465	199.50
VNM	1,750,000	150.50
SSI	2,200,000	129.80
IJC	4,946,675	122.84

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHB	7,026,900	189.78
VND	2,609,000	125.32
NVB	1,173,000	34.02
IDC	546,000	21.02
VC3	700,000	16.94

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	35.94	1,496.79	32.21	1,363.08	3.72	133.71
HNX	1.80	71.28	4.21	194.11	(2.41)	(122.82)
Total	37.74	1,568.07	36.42	1,557.19	1.31	10.89



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	91,900	2,141,665	200.71
SSI	61,200	3,090,800	188.97
VHM	107,300	995,100	106.52
CTG	32,750	2,188,500	71.91
HPG	47,750	1,434,900	68.69

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VND	50,000	1,119,400	56.25
DXS	26,800	137,400	3.67
PAN	26,900	77,200	2.08
SHS	40,000	21,300	0.87
PVI	41,200	20,500	0.83

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	91,900	2,128,465	199.50
HPG	47,750	2,331,700	111.56
GMD	46,950	1,945,700	91.77
MSN	128,500	642,000	82.12
CTG	32,750	2,131,800	69.85

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VND	50,000	3,494,600	176.62
SHS	40,000	229,300	9.14
IVS	11,400	68,100	0.87
THD	213,900	3,600	0.77
LHC	83,400	8,000	0.65

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	61,200	2,545,300	155.65
VHM	107,300	881,400	94.35
VHC	44,250	799,700	34.79
MBB	28,550	957,800	27.29
VNM	86,300	279,400	24.17

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DXS	26,800	136,400	3.64
PAN	26,900	77,200	2.08
PVI	41,200	20,500	0.83
BSI	27,500	25,100	0.71
NDN	20,200	31,300	0.63

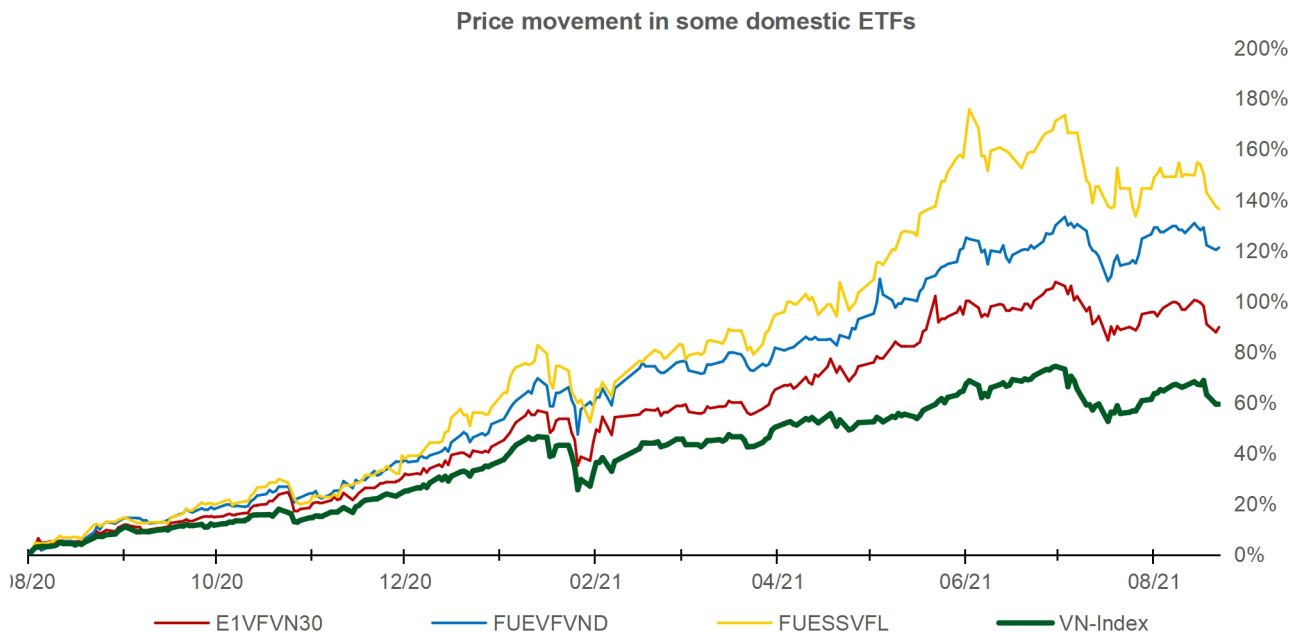
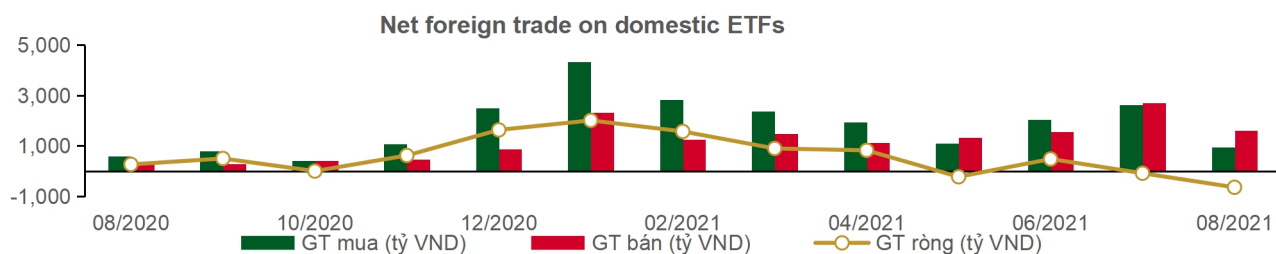
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	128,500	(542,100)	(69.34)
GMD	46,950	(1,315,000)	(62.00)
HPG	47,750	(896,800)	(42.87)
DPM	35,400	(772,200)	(27.78)
VRE	26,150	(918,300)	(23.96)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VND	50,000	(2,375,200)	(120.37)
SHS	40,000	(208,000)	(8.27)
IVS	11,400	(68,100)	(0.87)
LHC	83,400	(8,000)	(0.65)
EID	18,100	(34,900)	(0.62)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,950	1.1%	2,333,100	55.51	E1VFN30	41.61	29.89	11.71
FUEMAV30	16,750	0.3%	90,700	1.51	FUEMAV30	0.36	1.49	(1.14)
FUESSV30	19,000	-4.9%	28,300	0.54	FUESSV30	0.03	0.06	(0.02)
FUESSV50	21,100	0.0%	14,600	0.31	FUESSV50	0.00	0.11	(0.10)
FUESSVFL	20,400	-0.4%	245,800	4.94	FUESSVFL	2.41	3.85	(1.43)
FUEVFVND	25,100	0.4%	834,900	20.65	FUEVFVND	16.50	19.13	(2.63)
FUEVN100	17,850	-0.4%	92,500	1.65	FUEVN100	0.54	1.64	(1.11)
Total			3,639,900	85.10	Total	61.45	56.16	5.29



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	5,020	-2.5%	4,020	139	91,900	1,210	(3,810)	89,050	4.9	10/01/2022
CFPT2103	3,110	-3.1%	33,340	136	91,900	331	(2,779)	98,950	4.9	07/01/2022
CFPT2104	3,060	5.9%	44,310	104	91,900	1,344	(1,716)	79,160	9.9	06/12/2021
CHDB2101	1,440	2.9%	6,080	29	33,700	772	(668)	29,890	5.0	22/09/2021
CHPG2101	5,200	-1.9%	7,620	29	47,750	4,600	(600)	34,470	2.9	22/09/2021
CHPG2106	7,400	2.5%	25,590	3	47,750	7,231	(169)	36,910	1.5	27/08/2021
CHPG2109	7,780	-0.6%	4,750	139	47,750	519	(7,261)	55,000	1.0	10/01/2022
CHPG2110	2,490	3.3%	154,060	104	47,750	892	(1,598)	44,000	5.0	06/12/2021
CKDH2101	2,140	-1.4%	7,530	29	38,000	1,723	(417)	30,300	4.5	22/09/2021
CMBB2103	3,010	-1.0%	13,300	136	28,550	66	(2,944)	34,810	1.5	07/01/2022
CMSN2101	1,900	-5.0%	8,880	29	128,500	1,491	(409)	99,150	19.8	22/09/2021
CMSN2102	1,410	0.7%	9,580	29	128,500	936	(474)	110,160	19.8	22/09/2021
CMSN2104	4,920	1.4%	9,330	253	128,500	1,951	(2,969)	118,000	10.0	04/05/2022
CMWG2104	6,100	0.7%	13,650	(155)	160,500	(86)	(6,186)	135,000	10.0	22/03/2021
CMWG2105	3,650	14.1%	49,100	3	160,500	3,628	(22)	131,500	8.0	27/08/2021
CMWG2106	2,470	-1.6%	9,000	136	160,500	181	(2,289)	180,000	10.0	07/01/2022
CNVL2101	4,390	-0.2%	2,220	29	105,500	4,167	(223)	56,840	11.7	22/09/2021
CNVL2102	1,600	1.9%	28,820	34	105,500	937	(663)	94,640	11.8	27/09/2021
CPDR2101	60	50.0%	66,080	3	86,000	(0)	(60)	88,890	5.0	27/08/2021
CPDR2102	1,700	20.6%	45,150	34	86,000	57	(1,643)	89,000	5.0	27/09/2021
CPNJ2104	1,130	-4.2%	25,690	136	88,300	25	(1,105)	109,000	8.0	07/01/2022
CSBT2101	960	-5.0%	730	29	20,500	(0)	(960)	24,670	5.0	22/09/2021
CSTB2101	3,800	-5.7%	8,890	29	27,250	2,644	(1,156)	22,000	2.0	22/09/2021
CSTB2104	4,400	-8.3%	31,410	3	27,250	4,354	(46)	22,900	1.0	27/08/2021
CSTB2105	6,200	1.6%	3,220	139	27,250	827	(5,373)	30,000	1.0	10/01/2022
CTCB2101	20,300	1.5%	9,720	42	49,000	18,078	(2,222)	31,000	1.0	05/10/2021
CTCB2104	1,700	0.0%	36,620	3	49,000	1,604	(96)	45,800	2.0	27/08/2021
CTCB2105	3,590	3.9%	56,300	253	49,000	1,455	(2,135)	45,000	5.0	04/05/2022
CTCH2101	270	-15.6%	3,210	29	18,200	(0)	(270)	24,060	3.9	22/09/2021
CVHM2101	1,810	0.6%	2,790	29	107,300	88	(1,722)	106,890	16.0	22/09/2021
CVIC2101	350	-23.9%	7,960	29	95,400	0	(350)	112,780	17.8	22/09/2021
CVIC2103	320	-20.0%	17,560	34	95,400	(0)	(320)	147,450	17.8	27/09/2021
CVIC2104	1,750	-2.2%	30,030	136	95,400	77	(1,673)	110,210	8.9	07/01/2022
CVNM2101	310	-8.8%	7,460	29	86,300	(0)	(310)	124,180	19.6	22/09/2021
CVNM2104	360	44.0%	26,430	20	86,300	(0)	(360)	101,730	9.9	13/09/2021
CVNM2105	260	-7.1%	20,690	34	86,300	(0)	(260)	117,930	19.8	27/09/2021
CVNM2106	2,510	0.0%	3,570	142	86,300	85	(2,425)	100,000	5.0	13/01/2022
CVNM2107	1,610	5.9%	23,660	136	86,300	54	(1,556)	98,000	10.0	07/01/2022
CVNM2108	2,030	-2.9%	64,710	104	86,300	727	(1,303)	80,000	10.0	06/12/2021
CVPB2104	4,250	14.9%	26,590	3	61,000	4,003	(247)	49,000	3.0	27/08/2021
CVRE2101	250	13.6%	3,540	29	26,150	(0)	(250)	34,570	4.0	22/09/2021
CVRE2105	1,390	21.9%	77,300	253	26,150	279	(1,111)	30,000	5.0	04/05/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
FMC	(New) HOSE	41,200	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	(New) HOSE	47,750	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	(New) HOSE	28,750	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	(New) HOSE	35,850	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	(New) HOSE	40,950	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	43,000	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	88,300	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	72,500	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	86,300	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	42,600	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	59,300	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	44,250	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	39,400	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	86,800	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	41,200	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	38,800	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	21,100	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	82,100	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GMD	HOSE	46,950	54,800	07/07/2021	541	1,794	22,180	8%	5%	31.5	2.5
GVR	HOSE	34,000	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB	HOSE	34,050	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
KDH	HOSE	38,000	37,950	16/06/2021	1,174	1,885	14,536	15%	9%	20.1	2.6
AAA	HOSE	16,800	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	26,150	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
VHM	HOSE	107,300	137,000	31/05/2021	34,194	10,223	42,470	36%	11%	13.4	4.2
PHR	HOSE	50,500	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	35,900	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	57,900	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
MPC	UPCOM	36,913	44,700	27/05/2021	762	3,811	27,801	14%	8%	11.7	1.6
IMP	HOSE	68,100	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
DHG	HOSE	93,700	100,400	27/05/2021	742	5,676	28,774	20%	16%	18.1	3.6
MWG	HOSE	160,500	168,000	26/05/2021	6,019	12,654	43,999	29%	11%	13.4	3.8
SAB	HOSE	142,400	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
MSN	HOSE	128,500	104,500	26/05/2021	2,784	2,382	16,687	16%	3%	43.9	6.3
NVL	HOSE	105,500	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	43,208	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	97,000	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	32,300	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	49,000	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	16,050	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	53,000	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD	HOSE	64,600	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT	HOSE	91,900	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	31,000	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	43,400	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	75,125	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	48,800	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	20,500	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
QNS	UPCOM	47,082	48,000	16/03/2021	1,043	1,491	20,653	14%	8%	32.2	2.3
GAS	HOSE	86,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	76,200	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
TNG	HOSE	28,600	23,800	19/02/2021	198	2,671	16,167	17%	5%	8.9	1.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
GIL	HOSE	56,000	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	17,500	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	17,250	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	44,100	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	79,091	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	10,550	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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Hold = similar to domestic market at the rate of +10% ~ -10%

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No rating = the code is not rated in Phu Hung or not yet listed

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