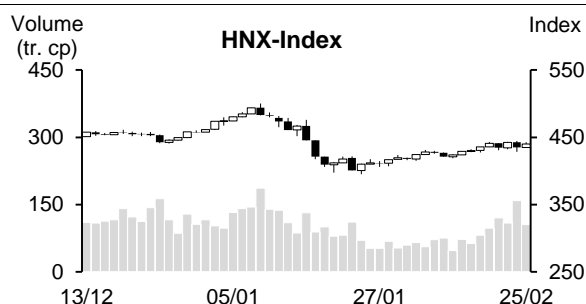
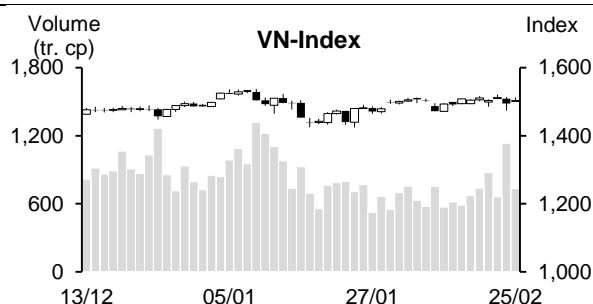


25/02/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,498.89	0.27%	1,526.50	0.29%	440.16	1.21%
Total volume (mil. shares)	768.01	-33.79%	204.80	-26.82%	106.22	-36.62%
Matched volume (mil. shares)	736.05	-35.04%	198.11	-28.04%	104.97	-33.99%
20-session average (mil. shares)	700.51	5.07%	196.36	0.89%	79.51	32.03%
Total value (bil dong)	25,621.27	-26.84%	9,208.33	-23.20%	3,170.11	-35.69%
Matched value (bil dong)	24,595.41	-27.80%	8,886.77	-24.32%	3,125.46	-34.20%
20-session average (bil dong)	21,411.78	14.87%	8,596.13	3.38%	2,298.33	35.99%
	Weight %		Weight %		Weight %	
Number of gainers	324	64%	14	47%	172	59%
Number of droppers	126	25%	13	43%	63	22%
Stand still codes	53	11%	3	10%	58	20%



REMARKABLE POINTS ON THE MARKET

The market reversed and gained again at the end of the week as investors were less worried on the tension between Russia and Ukraine. The indexes gained from the beginning as the cash flow joined under the lead of banking and securities. The demand also spread on many other groups so the market leaned completely on buyers. On the other side, petro was sold strongly since world oil price dropped. Closer to the end, the gain slowed down as new cash flow slowed down. This was shown with much lower liquidity than yesterday dumping.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped but still stayed above 20-session average, showing that the cash flow hasn't changed much. Not just that, the index still struggled as it created many gaining and dropping candles, and MA20 and 50 are still flat and meeting. Meanwhile, other technical indicators showed different signs, as -DI was above +DI with negative sign, but RSI was still above Midline and MACD above Signal, showing inconsistency, which supported the statement that the index is still moving within a small range, with support level around 1,470-1,480 points and resistant level around 1,520-1,530 points (peak in January 2022). For HNX, HNX-Index saw similar situation. It gained again and created gaining and dropping candles at resistant level of MA50, showing struggling within a small range, with support level around 425 points (MA20) and resistant around 443 points (MA50). In general, the market is still struggling. Therefore, investors should keep a balance weight, with priority on good fundamental codes with positive 2022 results that can attract strong cash flow.

Recommending code: GAS (Take profit), VHM (Sell)

Observing code: TCI, GEX, AGG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Take profit	28/02/22	117.2	109.5	7.0%	125	14.2%	104	-5.0%	Gaining trend slows down
2	VHM	Sell	28/02/22	78.3	80.0	-2.1%	87	8.7%	78.1	-2.4%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	TCI	Observe to buy	28/02/22	19.2	23-24	Good gaining candle after previous base-withdraw one and stay above EMA12,26 -> might gain to break trendline and MA50
2	GEX	Observe to buy	28/02/22	41.1	47-50	Good gaining candle after previous base-withdraw one + MACD Histogram gains again -> might gain further in short-term
3	AGG	Observe to buy	28/02/22	45.7	54	Gaining candle after Doji, stay above MA + MACD Histogram gains again -> might soon break Triangle model

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VPB	Buy	07/02/22	38.2	36.65	4.2%	40.5	10.5%	34.7	-5.3%	
2	CSV	Hold	08/02/22	52.9	38.6	37.0%	57.8	49.7%	36.5	-5.4%	
3	LHG	Buy	10/02/22	54	51.2	5%	57	11.3%	48	-6%	
4	HPG	Buy	16/02/22	45.9	46	-0.2%	50	8.7%	44.6	-3%	
5	DGC	Buy	18/02/22	161.8	147	10.1%	177.5	20.7%	141	-4%	
6	VCI	Buy	21/02/22	62.3	60.5	3.0%	66	9%	57.7	-5%	
7	VRE	Buy	23/02/22	34	34.5	-1.4%	38	10%	32.7	-5%	
8	TNG	Buy	24/02/22	34.4	33.2	3.6%	39	17%	31.5	-5%	

DAILY NEWS

Domestic news

Rubber price reaches 2,250 USD/ton, the highest in 9 months

According to Trading Economics, rubber price on February 25th is 2,250 USD/ton, 1% higher than previous day and is the highest since May 10th, 2021. From the beginning of the year, the price has increased by 16.6%. Rubber price record is 4,560 USD/ton in February 2011.

World rubber market sees impact from highly increasing oil price because of Ukraine war. Brent and WIT oil price on February 24th sometime reached over 100 USD/barrel. Besides, heavy rain in Thailand – leading supplier – might lower the production.

Importing another 2.4 million m3 of oil in Q2

On February 24th, Minister of Industry and Trade Nguyen Hong Dien issued decision number 242 on additional oil import in Q2. Accordingly, total additional oil import this quarter is 2.4 million m3, including 840,000 m3 of fuel and 1.56 million m3 of oil for 10 oil wholesalers, including Petrolimex and PetroVietnam Oil (PVOIL).

Vietnam is expected to rank second in South East Asia in digital trading value in 2030

Since the pandemic started until mid 2021, Vietnam has added 8 million service users on digital platform. In which, 45% is from the city. Digital usage rate is high and needed in life. The report showed that 97% new users are still using and 99% stated to continue using in the future.

In general, most online sections still grow strongly at a two-digit figure comparing to same period. Total gross merchandise value (GMV) in Vietnam in 2021 is about 21 billion USD, up by 31% YoY. Expectedly in 2025, Online economic value will reach 57 billion USD, with CAGR of 29%.

According SEA 2021 report, from Google, Temasek, and Bain eEconomy, total digital trading in Vietnam is expected to be 220 billion USD in 2030, only after Indonesia in South East Asia.

Source: NDH

Listing Company News

Thuan An Wood sets profit growth target at 9.6% and dividend at 11% this year

Thuan An Wood (HoSE: GTA) has released general meeting documents that will take place on March 18th. Accordingly, leader board stated that 2022 is still a tough year for wood processing in general and Thuan An in particular.

Therefore, the company sets business targets with total revenue of 569.5 billion and EAT of 17.18 billion, up by nearly 7% and 9.6% YoY. Dividend target is 11%, higher than 8.5% last year.

Last year, total revenue dropped by 10% to over 532.8 billion, EBT is 19.6 billion, down by 14%. With such results, the company only completed 85% old profit target but 115% new target.

Haxaco issues 180 billion dong of convertible bonds at 12,000 dong/share

Hanh Xanh Car Services (Haxaco, HoSE: HAX) has released the result of offering 180 billion dong of private bond, in 18-month term until August 10th, 2023. From February 10th 2023 to March 10th, 2023, investors might convert the bonds into shares.

At the end of November, Haxaco released BoM resolution approving the issuance of 1.8 million private bonds at par value of 100,000 dong/bond. Expected issuing time is in Q1/2022.

These bonds are convertible, with no guaranteed asset, in 18-month term. Fixed interest is 3%/year.

For 2021 business results, revenue stayed the same at 5,551 billion. EAT increased by 28% to 160 billion, EPS dropped by 2% to 3,337 dong because of capital raising from 367 to 495 billion after issuing share dividend and ESOP shares.

TEG resets high profit target for the year

According to 2022 general meeting document which will take place on March 31st, Truong Thanh Energy and Real estate (TEC Group, HoSE: TEG) sets business targets with revenue of nearly 795 billion and EAT of nearly 166.5 billion, 3.2 and 3.5 times higher than last year results.

TEC Group has a tradition of setting high targets, but the results are usually lower. In detail, revenue was 250 billion, reaching 57% target. EAT was over 47 billion, reaching 50% year target.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VPB	38,200	3.52%	0.10%
EIB	34,900	3.87%	0.03%
GEX	41,100	4.45%	0.03%
GVR	34,000	0.89%	0.02%
TPB	41,950	1.70%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PHP	26,900	9.80%	0.16%
IPA	57,500	6.68%	0.13%
IDC	72,100	2.56%	0.11%
HUT	30,700	4.78%	0.10%
SHS	44,000	3.53%	0.10%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	79,100	-1.25%	-0.06%
GAS	117,200	-1.51%	-0.06%
MSN	158,000	-0.94%	-0.03%
VJC	145,100	-1.96%	-0.03%
VHM	78,300	-0.38%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	14,700	-6.96%	-0.16%
PVS	33,800	-2.87%	-0.10%
API	71,800	-5.53%	-0.03%
PSD	39,900	-7.42%	-0.02%
VIF	19,600	-1.01%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	38,200	3.52%	49,379,700
GEX	41,100	4.45%	27,912,400
HAG	10,200	-2.86%	21,351,900
STB	33,000	0.30%	17,789,600
FLC	12,500	3.31%	16,876,300

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	33,800	-2.87%	14,925,286
SHS	44,000	3.53%	8,244,672
TVC	20,300	9.73%	7,145,929
TNG	34,400	1.18%	4,765,944
PVC	20,000	2.56%	4,680,060

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VPB	38,200	3.52%	1,889.9
GEX	41,100	4.45%	1,144.2
VND	78,100	2.76%	878.3
KBC	57,800	1.23%	743.1
SSI	45,700	2.47%	718.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	33,800	-2.87%	511.4
SHS	44,000	3.53%	361.8
CEO	66,300	2.31%	260.1
TNG	34,400	1.18%	167.1
IDC	72,100	2.56%	153.4

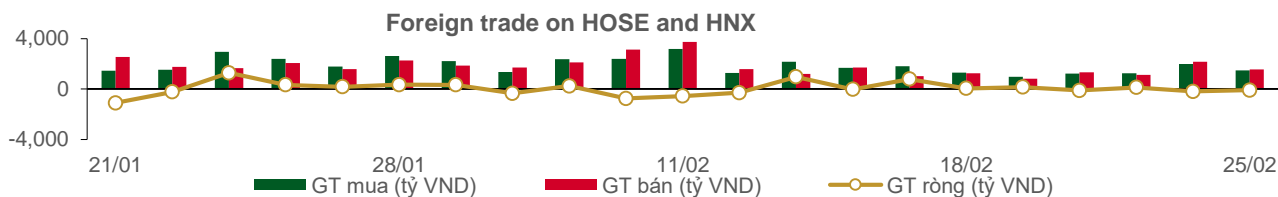
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSB	7,590,000	189.75
SHB	5,588,455	124.21
HPG	2,623,320	121.66
DBD	2,178,000	114.56
NVL	750,000	57.00

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	421,800	12.78
PGS	292,000	7.33
GKM	140,000	7.00
LHC	36,000	4.97
HUT	180,000	4.75

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	37.15	1,469.79	37.18	1,534.58	(0.03)	(64.80)
HNX	0.53	16.80	1.06	31.02	(0.53)	(14.23)
Total	37.68	1,486.59	38.24	1,565.60	(0.56)	(79.03)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
DXG	43,200	3,826,600	170.39	SHS	44,000	100,100	4.39
STB	33,000	3,270,200	108.89	PLC	44,800	79,000	3.56
HDB	29,250	2,488,700	72.97	SCI	30,700	69,300	2.12
KBC	57,800	1,223,000	70.41	MAS	58,000	14,900	0.89
VHM	78,300	858,700	67.57	PVS	33,800	23,600	0.81

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	45,900	3,962,320	182.45	TNG	34,400	554,900	19.37
VND	78,100	1,823,600	144.16	PVS	33,800	183,700	6.30
CTG	33,850	3,686,500	124.97	PVG	15,100	150,000	2.28
VCB	85,100	1,004,600	85.66	PVL	12,800	22,600	0.29
DXG	43,200	1,682,600	73.59	CAP	87,900	3,100	0.27

TOP 5 NET BUYING

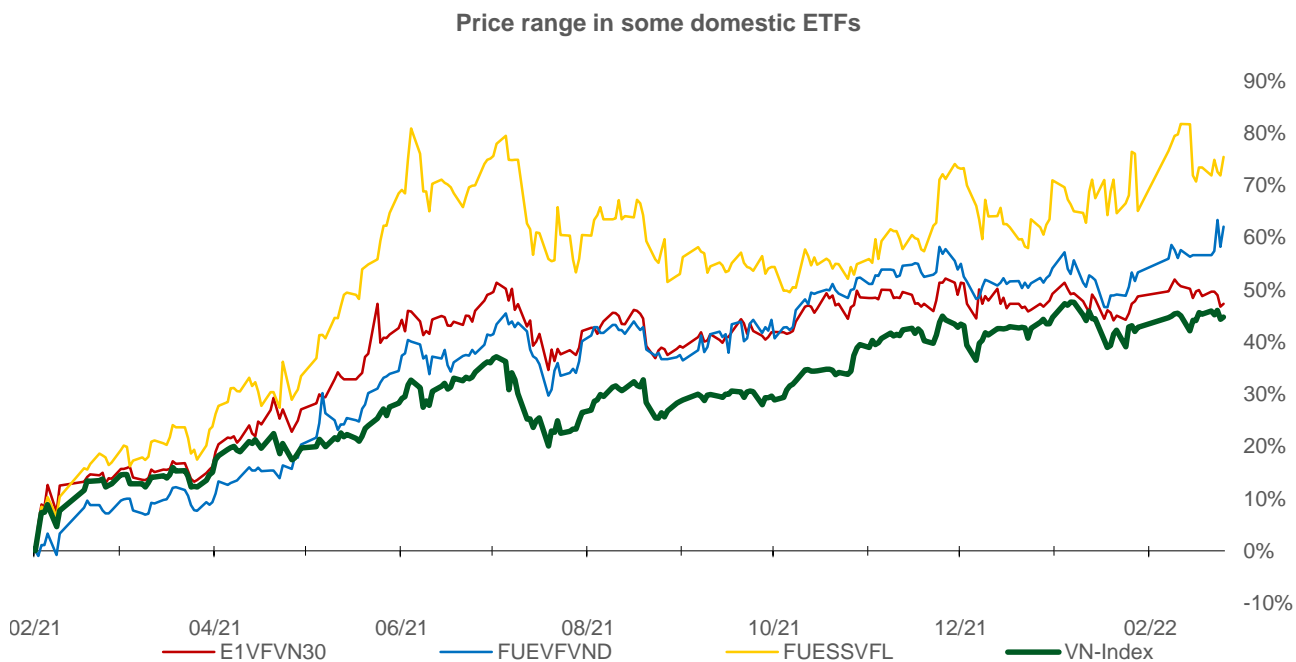
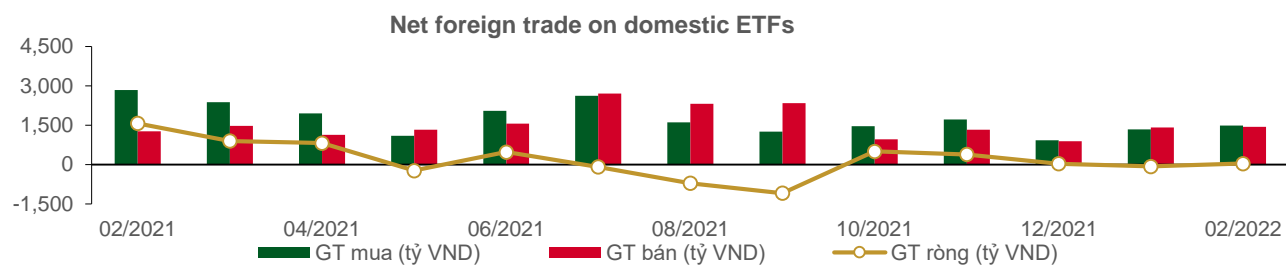
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DXG	43,200	2,144,000	96.80	SHS	44,000	97,785	4.29
STB	33,000	1,813,200	60.53	PLC	44,800	79,000	3.56
NLG	53,700	965,600	51.50	SCI	30,700	69,300	2.12
KBC	57,800	610,800	34.93	MAS	58,000	14,200	0.85
DGC	161,800	204,600	33.85	VCS	106,400	5,900	0.63

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	45,900	(2,791,220)	(128.48)	TNG	34,400	(551,700)	(19.26)
VND	78,100	(1,479,100)	(117.05)	PVS	33,800	(160,100)	(5.49)
CTG	33,850	(3,126,700)	(105.93)	PVG	15,100	(135,000)	(2.04)
NVL	76,300	(817,500)	(61.65)	CAP	87,900	(3,100)	(0.27)
E1VFN30	25,500	(2,371,700)	(61.03)	PVL	12,800	(19,300)	(0.25)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,500	0.4%	2,660,200	68.40	E1VFN30	0.36	61.39	(61.03)
FUEMAV30	17,950	0.3%	33,100	0.59	FUEMAV30	0.52	0.10	0.42
FUESSV30	18,890	2.1%	21,800	0.41	FUESSV30	0.33	0.05	0.29
FUESSV50	22,700	-0.9%	46,200	1.06	FUESSV50	0.11	0.01	0.10
FUESSVFL	23,070	2.1%	132,400	3.02	FUESSVFL	0.03	2.17	(2.15)
FUEVFN30	29,500	2.4%	1,589,900	45.86	FUEVFN30	41.99	10.07	31.92
FUEVN100	20,060	0.5%	69,400	1.39	FUEVN100	0.60	1.32	(0.72)
FUEIP100	11,060	0.4%	26,500	0.29	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,950	0.0%	56,900	0.57	FUEKIV30	0.25	0.27	(0.01)
Total			4,636,400	121.60	Tổng cộng	44.20	75.39	(31.18)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	2,080	4.0%	52,800	126	34,350	695	(1,385)	35,000	2.0	01/07/2022
CACB2103	2,100	-2.8%	1,460	88	34,350	302	(1,798)	37,000	1.0	24/05/2022
CACB2201	1,440	5.1%	37,680	207	34,350	567	(873)	35,500	4.0	20/09/2022
CFPT2108	1,930	-4.9%	40	131	92,300	74	(1,856)	106,830	6.0	06/07/2022
CFPT2109	1,110	-0.9%	12,470	42	92,300	27	(1,083)	96,000	8.0	08/04/2022
CFPT2110	10	-50.0%	490,980	4	92,300	0	(10)	105,000	5.0	01/03/2022
CFPT2111	770	-4.9%	2,240	88	92,300	15	(755)	106,000	5.0	24/05/2022
CFPT2201	1,440	0.7%	5,510	207	92,300	260	(1,180)	106,000	8.0	20/09/2022
CHDB2103	570	-18.6%	5,840	61	29,250	125	(445)	28,890	8.0	27/04/2022
CHDB2201	1,250	4.2%	45,240	208	29,250	399	(851)	31,000	5.0	21/09/2022
CHPG2113	100	-37.5%	141,150	10	45,900	(0)	(100)	51,500	4.0	07/03/2022
CHPG2114	310	0.0%	24,130	61	45,900	0	(310)	56,790	10.0	27/04/2022
CHPG2116	1,010	-1.9%	4,530	131	45,900	7	(1,003)	61,410	4.0	06/07/2022
CHPG2117	600	3.5%	44,870	126	45,900	7	(593)	60,000	5.0	01/07/2022
CHPG2118	350	0.0%	1,450	68	45,900	0	(350)	62,000	5.0	04/05/2022
CHPG2119	1,560	0.7%	6,190	88	45,900	44	(1,516)	53,000	2.0	24/05/2022
CHPG2201	960	1.1%	127,940	238	45,900	300	(660)	49,670	10.0	21/10/2022
CHPG2202	750	1.4%	56,400	208	45,900	134	(616)	53,890	10.0	21/09/2022
CHPG2203	1,700	1.2%	41,610	207	45,900	469	(1,231)	51,500	4.0	20/09/2022
CKDH2107	1,480	5.0%	3,350	61	53,300	1,196	(284)	43,890	8.0	27/04/2022
CKDH2201	1,190	0.0%	13,960	222	53,300	263	(927)	61,620	8.0	05/10/2022
CMBB2107	2,710	1.9%	48,950	42	34,100	2,088	(622)	30,000	2.0	08/04/2022
CMBB2108	1,970	-1.5%	68,330	4	34,100	2,054	84	30,000	2.0	01/03/2022
CMBB2109	960	1.1%	14,050	68	34,100	356	(604)	32,790	5.0	04/05/2022
CMBB2201	4,280	1.7%	48,000	207	34,100	2,879	(1,401)	29,500	2.0	20/09/2022
CMSN2104	4,350	3.6%	17,050	68	158,000	4,063	(287)	117,850	10.0	04/05/2022
CMSN2107	1,910	-20.8%	270	17	158,000	1,669	(241)	149,810	5.0	14/03/2022
CMSN2108	800	-3.6%	31,210	61	158,000	170	(630)	159,790	20.0	27/04/2022
CMSN2110	2,230	-1.3%	11,280	42	158,000	1,655	(575)	141,820	10.0	08/04/2022
CMSN2111	1,980	6.5%	540	88	158,000	751	(1,229)	159,800	7.0	24/05/2022
CMSN2201	1,430	-0.7%	11,910	208	158,000	480	(950)	170,000	20.0	21/09/2022
CMWG2104	7,580	1.6%	4,940	25	137,600	7,278	(302)	89,700	6.6	22/03/2022
CMWG2108	2,980	-0.7%	1,990	17	137,600	2,346	(634)	126,000	5.0	14/03/2022
CMWG2111	1,410	0.0%	71,360	42	137,600	805	(605)	130,000	10.0	08/04/2022
CMWG2112	10	-94.4%	900,170	4	137,600	0	(10)	140,000	5.0	01/03/2022
CMWG2113	1,150	-0.9%	8,910	88	137,600	75	(1,075)	154,000	6.0	24/05/2022
CMWG2114	1,430	4.4%	10,340	54	137,600	696	(734)	130,000	12.0	20/04/2022
CMWG2201	2,430	1.3%	47,730	207	137,600	1,258	(1,172)	134,500	10.0	20/09/2022
CNVL2104	400	0.0%	1,890	61	76,300	7	(393)	83,160	15.3	27/04/2022
CNVL2201	600	3.5%	39,280	222	76,300	67	(533)	93,980	20.0	05/10/2022
CPDR2103	1,080	8.0%	1,020	61	87,500	93	(987)	88,890	16.0	27/04/2022
CPDR2201	2,320	-3.3%	13,420	222	87,500	231	(2,089)	113,330	5.0	05/10/2022
CPNJ2106	2,180	-20.4%	3,660	17	107,800	2,102	(78)	97,390	5.0	14/03/2022
CPNJ2109	550	-6.8%	49,550	68	107,800	102	(448)	108,210	24.8	04/05/2022
CPNJ2110	1,450	-10.5%	430	88	107,800	345	(1,105)	112,300	5.0	24/05/2022
CPNJ2201	3,050	-2.9%	27,620	207	107,800	1,984	(1,066)	95,500	8.0	20/09/2022
CSTB2109	2,140	5.9%	56,800	10	33,000	2,009	(131)	29,000	2.0	07/03/2022
CSTB2110	790	1.3%	30,270	61	33,000	400	(390)	30,000	8.0	27/04/2022
CSTB2112	5,010	-1.0%	1,370	88	33,000	2,682	(2,328)	31,000	1.0	24/05/2022
CSTB2201	1,750	2.9%	60,650	208	33,000	1,029	(721)	29,890	5.0	21/09/2022
CSTB2202	4,040	6.0%	9,270	207	33,000	2,687	(1,353)	29,500	2.0	20/09/2022
CTCB2105	1,950	0.0%	92,100	68	50,700	1,184	(766)	45,000	5.0	04/05/2022
CTCB2108	200	-13.0%	9,460	17	50,700	(0)	(200)	58,000	1.0	14/03/2022
CTCB2109	590	-10.6%	89,890	10	50,700	186	(404)	50,000	4.0	07/03/2022

CTCB2111	780	1.3%	10,760	40	50,700	1	(779)	56,350	4.0	06/04/2022
CTCB2112	1,080	0.0%	28,740	126	50,700	217	(863)	55,000	5.0	01/07/2022
CTCB2201	1,860	1.1%	43,690	207	50,700	667	(1,193)	55,000	4.0	20/09/2022
CTPB2101	3,080	4.1%	2,710	40	41,950	2,351	(729)	33,330	3.7	06/04/2022
CTPB2201	1,890	5.6%	42,950	207	41,950	1,010	(880)	42,000	4.0	20/09/2022
CVHM2110	60	-40.0%	66,740	10	78,300	(0)	(60)	84,990	7.6	07/03/2022
CVHM2111	300	-3.2%	11,420	61	78,300	1	(299)	88,890	20.0	27/04/2022
CVHM2113	1,120	-1.8%	59,560	126	78,300	103	(1,017)	90,000	5.0	01/07/2022
CVHM2114	460	-4.2%	1,150	68	78,300	1	(459)	90,000	16.0	04/05/2022
CVHM2115	780	-2.5%	74,390	173	78,300	81	(699)	94,000	10.0	17/08/2022
CVHM2201	850	1.2%	6,410	208	78,300	169	(681)	87,680	16.0	21/09/2022
CVHM2202	960	0.0%	81,900	207	78,300	198	(762)	93,000	8.0	20/09/2022
CVIC2106	380	2.7%	2,260	61	79,100	0	(380)	98,890	20.0	27/04/2022
CVIC2107	800	-27.3%	9,870	42	79,100	0	(800)	93,000	10.0	08/04/2022
CVIC2108	310	-16.2%	15,620	68	79,100	0	(310)	100,000	16.0	04/05/2022
CVIC2109	900	0.0%	7,100	88	79,100	0	(900)	102,000	5.0	24/05/2022
CVIC2110	310	-8.8%	27,470	40	79,100	(0)	(310)	102,000	10.0	06/04/2022
CVIC2201	800	1.3%	8,470	208	79,100	39	(761)	103,980	16.0	21/09/2022
CVJC2103	1,150	-6.5%	13,370	61	145,100	779	(371)	130,000	20.0	27/04/2022
CVNM2111	220	4.8%	30,160	61	78,900	0	(220)	97,260	19.7	27/04/2022
CVNM2112	490	-2.0%	6,500	42	78,900	0	(490)	91,470	7.9	08/04/2022
CVNM2113	310	-6.1%	4,600	68	78,900	0	(310)	95,200	15.7	04/05/2022
CVNM2114	590	-20.3%	17,180	88	78,900	0	(590)	94,420	4.9	24/05/2022
CVNM2201	800	0.0%	86,980	208	78,900	89	(711)	88,510	15.7	21/09/2022
CVPB2107	800	25.0%	47,480	17	38,200	0	(800)	41,080	0.6	14/03/2022
CVPB2108	1,100	44.7%	227,120	10	38,200	861	(239)	35,810	2.8	07/03/2022
CVPB2110	1,310	10.1%	13,180	40	38,200	15	(1,295)	40,830	2.2	06/04/2022
CVPB2111	2,040	11.5%	24,220	54	38,200	1,080	(960)	34,000	4.0	20/04/2022
CVPB2201	1,680	17.5%	65,900	207	38,200	791	(889)	37,000	5.0	20/09/2022
CVRE2105	1,260	1.6%	33,760	68	34,000	830	(430)	30,000	5.0	04/05/2022
CVRE2109	1,260	-1.6%	64,480	10	34,000	1,254	(6)	29,000	4.0	07/03/2022
CVRE2110	770	1.3%	100,390	61	34,000	515	(255)	30,000	8.0	27/04/2022
CVRE2112	1,000	-4.8%	104,140	4	34,000	1,004	4	32,000	2.0	01/03/2022
CVRE2113	870	-3.3%	49,480	68	34,000	145	(725)	35,000	4.0	04/05/2022
CVRE2114	3,390	0.0%	2,920	88	34,000	1,304	(2,086)	34,000	1.0	24/05/2022
CVRE2201	1,500	3.5%	17,510	207	34,000	768	(732)	34,000	4.0	20/09/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward	
TRA	(New)	HOSE	93,000	122,400	25/02/2022	297	7,159	36,066	17.1	3.4
MSN	(New)	HOSE	158,000	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM	(New)	HOSE	78,300	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
NLG	(New)	HOSE	53,700	64,800	21/02/2022	1,386	3,901	26,950	16.6	2.4
KDH	(New)	HOSE	53,300	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE		HOSE	34,000	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
DGW		HOSE	120,900	152,900	15/02/2022	805	9,111	28,278	16.7	5.4
TNH		HOSE	48,850	60,600	07/02/2022	196	4,719	23,181	12.8	2.6
PLX		HOSE	62,400	62,800	19/01/2022	4,177	3,287	21,137	13.1	3.0
PET		HOSE	52,500	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
FRT		HOSE	125,000	105,700	17/01/2022	526	6,656	21,743	15.8	4.8
PNJ		HOSE	107,800	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG		HOSE	137,600	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM		HOSE	78,900	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
KDC	HOSE	54,400	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	67,000	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
STK	HOSE	54,300	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	34,400	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	80,000	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	42,063	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	60,000	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	77,000	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	35,250	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
DHG	HOSE	113,800	135,500	17/01/2022	912	6,973	31,748	19.4	4.3
IMP	HOSE	79,800	86,600	17/01/2022	280	4,196	29,614	20.6	2.9
FPT	HOSE	92,300	166,900	17/01/2022	6,053	4,060	23,049	35.8	7.2
CTR	HOSE	89,600	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	17,850	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	22,700	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	27,000	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	74,000	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
GAS	HOSE	117,200	123,500	17/01/2022	13,797	7,209	31,572	17.1	3.8
CTD	HOSE	98,400	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	45,900	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	50,500	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	54,000	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	57,800	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	82,000	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	85,100	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	34,350	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	50,700	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	34,100	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	59,000	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	49,800	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	45,779	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	78,100	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	44,550	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	33,850	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	38,200	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	29,250	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	41,950	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	26,900	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB	HOSE	47,400	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB	HOSE	23,050	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
MSB	HOSE	26,900	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
SBT	HOSE	22,900	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	16,950	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	38,278	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

Reasonable price hasn't been adjusted with operated rights after reporting day

Analyst Certification

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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