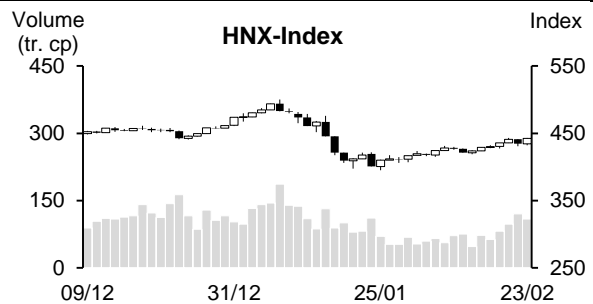
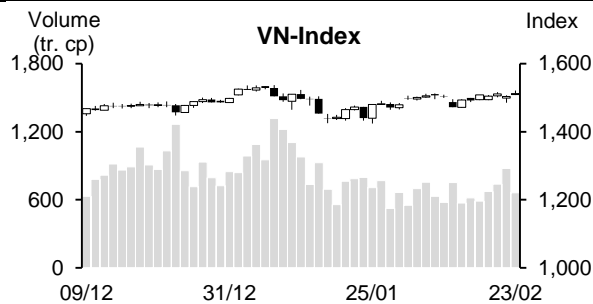


23/02/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,512.30	0.59%	1,538.83	0.42%	442.54	1.87%
Total volume (mil. shares)	694.65	-23.50%	163.39	-29.86%	113.25	-6.21%
Matched volume (mil. shares)	660.17	-24.59%	158.14	-29.28%	108.93	-9.36%
20-session average (mil. shares)	684.41	-3.54%	191.82	-17.56%	74.35	46.50%
Total value (bil dong)	22,394.15	-20.69%	7,392.66	-26.28%	3,307.32	-10.26%
Matched value (bil dong)	21,375.94	-20.74%	7,077.60	-25.43%	3,224.73	-12.07%
20-session average (bil dong)	20,625.92	3.64%	8,365.65	-15.40%	2,122.16	51.96%
	Weight %		Weight %		Weight %	
Number of gainers	326	65%	21	70%	169	58%
Number of droppers	111	22%	7	23%	51	18%
Stand still codes	62	12%	2	7%	69	24%



REMARKABLE POINTS ON THE MARKET

The market was in green again on Wednesday as investors' confidence got better and the demand spread on most groups right from the beginning. The gain of the indexes got stronger as blue-chips gained strongly and purple appeared more on midcap and penny codes. In which, the focus was on petro, fertilizer, real estate, and aqua products. However, the liquidity dropped in previous session so VN-Index slowed down at the end as pillars shook.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped to below 10 and 20-session average, showing that the cash flow is being cautious again. Meanwhile, the index still moved with a small candle and MA20 and 50 were flat and meeting, showing that it is still struggling within a small range, with support level around 1,470-1,480 points and resistant level is 1,520-1,530 points (peak in January 2022). A positive point is that the index returned to close above MA5, and RSI increased to 56, showing stronger gaining trend, and the index might move to challenge upper line around 1,530 points. For HNX, HNX-Index saw similar situation. It gained with a gaining candle covering previous dropping one, and stayed above MA20, showing that short-term recovering is still there, the index might surpass MA50 to challenge sentimental resistant level of 450 points. In general, the market is getting stronger but still moves within the range. Therefore, investors should consider cautiously on high-price purchase, having priority on good fundamental codes with positive 2022 results that can attract strong cash flow.

Recommending code: TNG (Buy)

Observing code: CTR, VNR, LAS

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TNG	Buy	24/02/22	33.2	33.2	0.0%	39	17.5%	31.5	-5.1%	Recovering trend gets stronger

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	CTR	Observe to buy	24/02/22	91.4	100-102	Break Triangle model with high vol. + MACD Hook -> might start a new gaining trend
2	VNR	Observe to buy	24/02/22	29.5	34	Recent sign of increasing vol. at collecting level -> might soon break and start a new recovering trend
3	LAS	Observe to buy	24/02/22	19.1	22	Good gaining candle with high vol. again after low vol. corrections + the price stays above EMA12,26 -> might soon gain again and surpass MA50

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	26/01/22	117	109.5	6.8%	125	14.2%	104	-5.0%	
2	VHC	Hold	27/01/22	79	64.4	22.7%	80	24.2%	62	-3.7%	
3	VPB	Buy	07/02/22	35.9	36.65	-2%	40.5	10.5%	34.7	-5%	
4	CSV	Hold	08/02/22	48.7	38.6	26.2%	57.8	49.7%	36.5	-5%	
5	LHG	Buy	10/02/22	54.8	51.2	7.0%	57	11.3%	48	-6%	
6	HPG	Buy	16/02/22	46.7	46	1.5%	50	9%	44.6	-3%	
7	SJD	Buy	17/02/22	20.2	20.35	-0.7%	22.3	10%	19.7	-3%	
8	DGC	Buy	18/02/22	157	147	6.8%	177.5	21%	141	-4%	
9	VCI	Buy	21/02/22	61.3	60.5	1.3%	66	9%	57.7	-5%	
10	VHM	Buy	22/02/22	79.4	80	-0.7%	87	9%	78.1	-2%	
11	VRE	Buy	23/02/22	34.9	34.5	1.2%	38	10%	32.7	-5%	

DAILY NEWS

Domestic news

Fertilizer export surplus is 18 million USD in January

According to General Department of Customs, fertilizer export in January is 226,155 tons for 171.7 million USD, up by 51.5% in quantity and 70% in value comparing to December 2021.

Cambodia is the biggest market for this product, accounting 15.7% total volume and 10% total value with 35,552 tons and over 17.16 million USD, down by 5% in volume but up by 4% in value MoM.

On the other side, in January, Vietnam imported 322,731 tons for 153.6 million USD, down by 14.5% in volume and 6% in value comparing to December 2021.

Vietnam mainly buys from China with 137,430 tons for 57.6 million USD, accounting 42.6% and 37.5% in volume and value for this product of the whole country. Comparing to December last year, the volume dropped by 18% and value by 12.7%.

Minister of Finance: “Will present with best solution” on environment tax on fuel and oil

On February 22nd, Prime Minister Pham Minh Chinh has signed a Letter on guaranteeing fuel supply on domestic market. In the letter, Prime Minister requests Ministry of Finance organizing and coordinating with Ministry of Industry and Trade and related authorities to study and present a solution on adjusting environment tax for fuel and oil products, reporting to the Prime Minister before February 28th.

According to economists, at the moment, tax and fee accounts about 42-43% cost of fuel domestically, and oil is 21-27%. In which, environment protection tax on RON 95 is 4,000 dong/liter, E5 RON92 is 3,800 dong/liter, and diesel is 2,000 dong/liter.

Other than environment tax, fuel also has other taxes like special consumption tax (RON 95 is 10%, E5 RON92 is 8%, no tax on oil products); import tax of 8%, value added tax of 10%.

Source: NDH

Listing Company News

MWG will soon issue over 19 million ESOP shares

BoM of Mobile World (HoSE: MWG) has approved to issue over 19.2 million shares in ESOP, equivalent to 2.696% total outstanding shares. ESOP shares will see transfer limit within 4 years.

Selling price is 10,000 dong/share, so total issuing value is 192 billion. On the market, MWG price is around 137,700 dong/share, or nearly 13.8 times of offering rate.

VIB expects to pay 35% dividend in 2022, pushing on strategy innovation in 2022-2026

BoM of VIB will submit shareholder board with profit and business targets for 2022. In detail, VIB sets profit target at 10.5 trillion, up by 31% YoY. Total asset, Total credit balance, and Mobilization all increases by 30% to 402,500; 265,600; and 280,600 billion. In which, Credit balance growth might be adjusted depending on SBV's permit.

In 2022, VIB plans to raise chartered capital to above 21 trillion, up by 35.7%. In which, the bank expects to pay 35% bonus shares to existed shareholders and 0.7% to staffs from equity source.

Hoa Phat invests another 3.3 trillion in real estate company

Hoa Phat Group (HoSE: HPG) released BoM resolution for raising the investment in Hoa Phat Real estate Development. In detail, Hoa Phat will invest 3.3 trillion in real estate company to raise capital from 2.7 to 6 trillion, owning rate is 99.93% to 99.97%.

Hoa Phat announced the plan of founding Hoa Phat Real estate Development at the end of 2020 with initial chartered capital of 2 trillion. The purpose is to manage the real estate investments, constructions, and developments for the group.

CII sells 3.5 million treasury shares, less than 8% registered amount

HCMC Infrastructure Investment (HoSE: CII) announced to sell over 3.5 million shares out of 44.3 million treasury shares offered, executing rate is 7.9%. Trading time is from January 24th to February 22nd. Average trading price is 35,128 dong/share, the company collects 123 billion. According to Q4/2021 finance statements, these 44.3 million treasury shares' value is 1,027 billion or over 23,180 dong/share.

CII stated that it didn't trade all registered amount because CII market price from January 26th to February 21st is lower than the range approved by BoM. After the trade, CII still has nearly 40.8 million treasury shares.

2021 is a negative year because of Covid-19. Revenue dropped by 47% to 2,868 billion, parent company loss after tax is 341 billion, while 2020 saw a profit of 254 billion.

Source: NDH

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VJC	148,200	3.78%	0.05%
DIG	93,000	5.20%	0.04%
VIC	82,500	0.61%	0.03%
TPB	42,600	2.65%	0.03%
VPB	35,900	0.98%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	33,200	9.93%	0.30%
CEO	69,700	5.13%	0.18%
HUT	27,600	9.96%	0.18%
L14	382,000	5.52%	0.11%
IDC	72,800	2.39%	0.11%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
EIB	33,000	-5.71%	-0.04%
BID	45,600	-0.87%	-0.03%
NVL	77,400	-0.90%	-0.02%
MSN	157,200	-0.19%	-0.01%
ACB	34,600	-0.29%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDJ	34,400	-0.86%	-0.01%
SJE	26,200	-3.68%	0.00%
NET	55,000	-1.61%	0.00%
CAN	55,600	-6.24%	0.00%
DNC	58,000	-5.69%	0.00%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
PVD	33,500	4.52%	20,563,300
MBB	34,350	-0.15%	17,315,400
POW	18,150	1.97%	16,988,300
TPB	42,600	2.65%	16,076,300
STB	33,600	-0.30%	13,866,100

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	33,200	9.93%	27,927,708
CEO	69,700	5.13%	5,504,330
KLF	6,300	0.00%	5,211,820
HUT	27,600	9.96%	4,905,863
PVC	17,800	9.88%	4,355,005

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVD	33,500	4.52%	694.0
TPB	42,600	2.65%	682.0
HPG	46,700	0.65%	605.3
MBB	34,350	-0.15%	599.0
DIG	93,000	5.20%	550.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	33,200	9.93%	904.7
CEO	69,700	5.13%	379.3
IDC	72,800	2.39%	214.7
SHS	43,300	0.93%	154.8
HUT	27,600	9.96%	131.5

Statistics on agreement trades

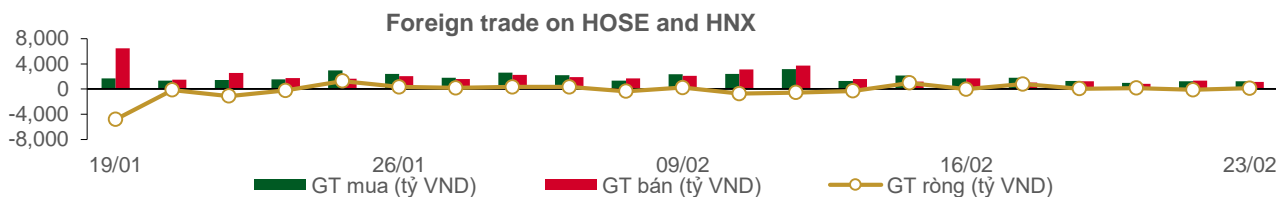
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSB	6,535,000	164.68
SHB	4,576,700	101.07
NVL	1,210,000	94.08
E1VFN30	3,200,000	82.76
FDC	4,350,000	82.65

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EVS	720,500	28.90
DNP	1,292,389	25.85
CVN	1,048,300	11.01
TPP	856,622	8.57
PGS	314,000	7.35

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	29.94	1,229.27	28.21	1,074.19	1.73	155.08
HNX	0.56	19.82	1.39	47.73	(0.83)	(27.91)
Total	30.50	1,249.09	29.60	1,121.92	0.91	127.17



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
E1FVN30	25,780	3,207,600	82.97	PVS	33,200	151,000	4.88
DXG	40,400	2,040,500	81.81	IDC	72,800	50,000	3.68
VHM	79,400	1,013,400	80.75	PLC	45,300	55,000	2.48
VJC	148,200	384,300	56.50	SCI	31,500	60,400	1.90
PNJ	109,600	484,700	53.75	PSD	43,400	28,300	1.22

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
E1FVN30	25,780	3,964,100	102.54	TNG	33,200	800,900	26.28
VNM	80,000	1,159,100	92.70	PVS	33,200	305,500	9.88
MSN	157,200	334,900	52.81	THD	175,600	22,000	3.86
VCB	86,900	588,400	51.05	LAS	19,100	104,200	1.96
HPG	46,700	1,089,200	50.78	PVI	49,700	29,000	1.45

TOP 5 NET BUYING

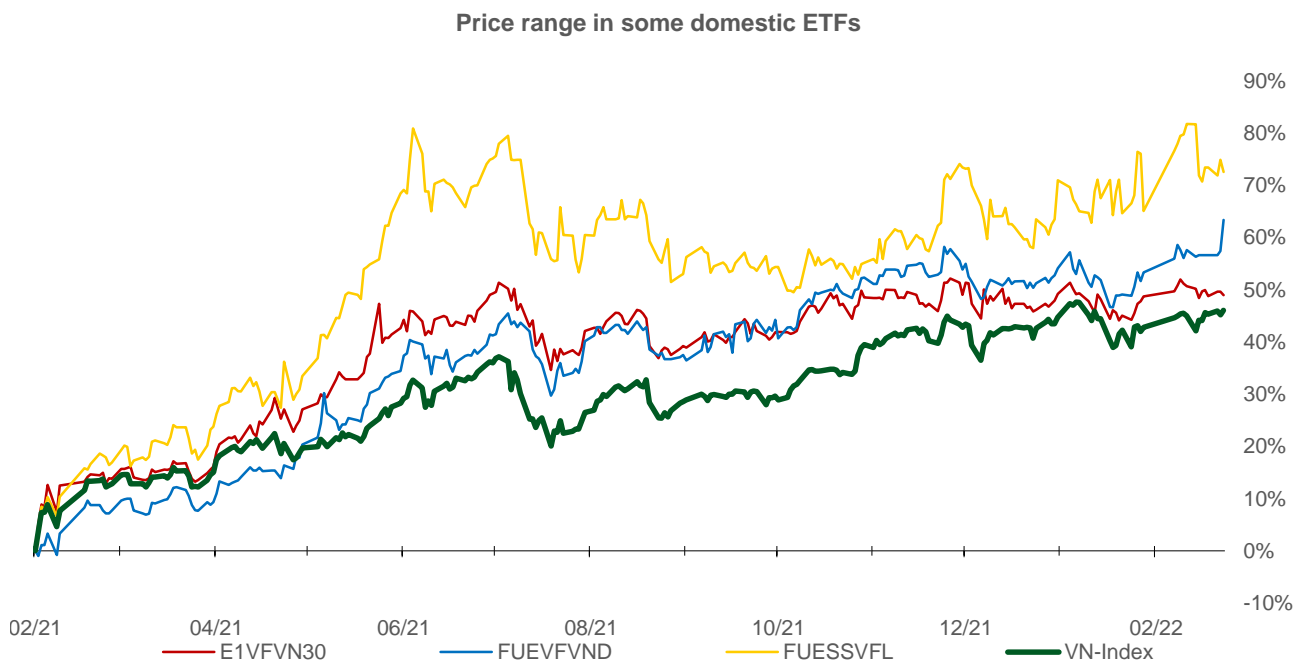
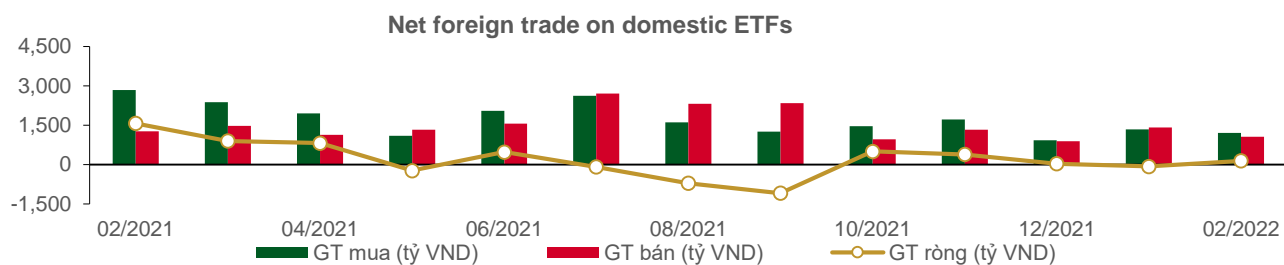
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DXG	40,400	1,818,100	72.93	IDC	72,800	45,500	3.35
VJC	148,200	364,300	53.55	PLC	45,300	55,000	2.48
VHM	79,400	621,400	49.51	SCI	31,500	60,300	1.90
GMD	52,100	638,600	33.61	PSD	43,400	28,300	1.22
DCM	32,200	969,000	30.28	VCS	108,400	4,500	0.49

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	80,000	(1,041,400)	(83.28)	TNG	33,200	(797,900)	(26.18)
PLX	62,500	(780,500)	(49.77)	PVS	33,200	(154,500)	(5.00)
MSN	157,200	(230,000)	(36.28)	THD	175,600	(22,000)	(3.86)
VGC	55,000	(500,100)	(27.39)	LAS	19,100	(104,200)	(1.96)
NVL	77,400	(308,400)	(24.20)	LHC	157,900	(8,700)	(1.26)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,780	-0.5%	4,014,600	103.83	E1VFN30	82.97	102.54	(19.57)
FUEMAV30	18,100	0.6%	119,700	2.14	FUEMAV30	2.00	1.88	0.12
FUESSV30	18,820	-0.8%	17,400	0.33	FUESSV30	0.16	0.07	0.08
FUESSV50	22,800	0.0%	22,000	0.50	FUESSV50	0.00	0.00	0.00
FUESSVFL	22,690	-1.3%	218,900	4.98	FUESSVFL	4.22	4.68	(0.45)
FUEVFN30	29,730	3.8%	961,400	28.24	FUEVFN30	22.22	15.92	6.30
FUEVN100	20,100	0.7%	69,300	1.39	FUEVN100	0.66	1.29	(0.63)
FUEIP100	11,150	1.1%	25,900	0.29	FUEIP100	0.00	0.00	0.00
FUEKIV30	10,000	1.1%	65,700	0.66	FUEKIV30	0.38	0.29	0.09
Total			5,514,900	142.37	Total	112.62	126.66	(14.04)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	2,140	4.4%	23,820	128	34,600	771	(1,369)	35,000	2.0	01/07/2022
CACB2103	2,290	11.2%	230	90	34,600	377	(1,913)	37,000	1.0	24/05/2022
CACB2201	1,470	-0.7%	21,830	209	34,600	605	(865)	35,500	4.0	20/09/2022
CFPT2108	2,030	1.5%	1,140	133	93,000	92	(1,938)	106,830	6.0	06/07/2022
CFPT2109	1,160	0.9%	19,660	44	93,000	47	(1,113)	96,000	8.0	08/04/2022
CFPT2110	20	-33.3%	201,270	6	93,000	(0)	(20)	105,000	5.0	01/03/2022
CFPT2111	860	0.0%	90	90	93,000	23	(837)	106,000	5.0	24/05/2022
CFPT2201	1,510	0.7%	5,120	209	93,000	289	(1,221)	106,000	8.0	20/09/2022
CHDB2103	740	2.8%	14,210	63	29,650	160	(580)	28,890	8.0	27/04/2022
CHDB2201	1,300	0.8%	45,550	210	29,650	442	(858)	31,000	5.0	21/09/2022
CHPG2113	210	10.5%	141,190	12	46,700	(0)	(210)	51,500	4.0	07/03/2022
CHPG2114	340	3.0%	173,370	63	46,700	0	(340)	56,790	10.0	27/04/2022
CHPG2116	1,080	0.9%	1,920	133	46,700	12	(1,068)	61,410	4.0	06/07/2022
CHPG2117	610	3.4%	50,830	128	46,700	12	(598)	60,000	5.0	01/07/2022
CHPG2118	390	2.6%	12,520	70	46,700	0	(390)	62,000	5.0	04/05/2022
CHPG2119	1,650	0.6%	6,140	90	46,700	79	(1,571)	53,000	2.0	24/05/2022
CHPG2201	1,010	5.2%	102,910	240	46,700	339	(671)	49,670	10.0	21/10/2022
CHPG2202	780	1.3%	112,470	210	46,700	159	(621)	53,890	10.0	21/09/2022
CHPG2203	1,830	2.2%	36,380	209	46,700	550	(1,280)	51,500	4.0	20/09/2022
CKDH2107	1,510	-2.0%	38,870	63	54,100	1,297	(213)	43,890	8.0	27/04/2022
CKDH2201	1,290	5.7%	460	224	54,100	300	(990)	61,620	8.0	05/10/2022
CMBB2107	2,760	0.0%	80,790	44	34,350	2,215	(545)	30,000	2.0	08/04/2022
CMBB2108	2,020	0.0%	100,500	6	34,350	2,180	160	30,000	2.0	01/03/2022
CMBB2109	1,000	5.3%	9,290	70	34,350	400	(600)	32,790	5.0	04/05/2022
CMBB2201	4,290	0.7%	48,350	209	34,350	2,991	(1,299)	29,500	2.0	20/09/2022
CMSN2104	4,200	0.0%	29,670	70	157,200	3,985	(215)	117,850	10.0	04/05/2022
CMSN2107	2,820	0.0%	310	19	157,200	1,513	(1,307)	149,810	5.0	14/03/2022
CMSN2108	820	2.5%	18,550	63	157,200	158	(662)	159,790	20.0	27/04/2022
CMSN2110	2,190	2.3%	11,920	44	157,200	1,578	(612)	141,820	10.0	08/04/2022
CMSN2111	1,990	1.5%	890	90	157,200	716	(1,274)	159,800	7.0	24/05/2022
CMSN2201	1,450	3.6%	31,020	210	157,200	469	(981)	170,000	20.0	21/09/2022
CMWG2104	7,520	1.6%	6,060	27	137,800	7,310	(210)	89,700	6.6	22/03/2022
CMWG2108	3,190	2.9%	4,610	19	137,800	2,389	(801)	126,000	5.0	14/03/2022
CMWG2111	1,450	-2.0%	22,070	44	137,800	828	(622)	130,000	10.0	08/04/2022
CMWG2112	350	-30.0%	17,010	6	137,800	0	(350)	140,000	5.0	01/03/2022
CMWG2113	1,120	7.7%	3,010	90	137,800	86	(1,034)	154,000	6.0	24/05/2022
CMWG2114	1,460	0.7%	6,820	56	137,800	716	(744)	130,000	12.0	20/04/2022
CMWG2201	2,470	0.0%	20,770	209	137,800	1,281	(1,189)	134,500	10.0	20/09/2022
CNVL2104	450	12.5%	5,080	63	77,400	15	(435)	83,160	15.3	27/04/2022
CNVL2201	600	-1.6%	65,950	224	77,400	80	(520)	93,980	20.0	05/10/2022
CPDR2103	1,000	-2.9%	10,910	63	90,000	179	(821)	88,890	16.0	27/04/2022
CPDR2201	2,610	5.2%	830	224	90,000	317	(2,293)	113,330	5.0	05/10/2022
CPNJ2106	2,590	-0.4%	8,050	19	109,600	2,464	(126)	97,390	5.0	14/03/2022
CPNJ2109	580	-7.9%	14,990	70	109,600	147	(433)	108,210	24.8	04/05/2022
CPNJ2110	1,500	-4.5%	3,090	90	109,600	496	(1,004)	112,300	5.0	24/05/2022
CPNJ2201	3,210	10.7%	16,800	209	109,600	2,174	(1,036)	95,500	8.0	20/09/2022
CSTB2109	2,390	-2.5%	37,390	12	33,600	2,310	(80)	29,000	2.0	07/03/2022
CSTB2110	820	-1.2%	24,340	63	33,600	472	(348)	30,000	8.0	27/04/2022
CSTB2112	5,300	0.0%	3,120	90	33,600	3,178	(2,122)	31,000	1.0	24/05/2022
CSTB2201	1,830	-0.5%	65,140	210	33,600	1,122	(708)	29,890	5.0	21/09/2022
CSTB2202	4,090	-0.2%	3,560	209	33,600	2,925	(1,165)	29,500	2.0	20/09/2022
CTCB2105	2,150	2.9%	33,690	70	51,700	1,382	(768)	45,000	5.0	04/05/2022
CTCB2108	300	-31.8%	7,700	19	51,700	(0)	(300)	58,000	1.0	14/03/2022
CTCB2109	770	-6.1%	55,060	12	51,700	434	(336)	50,000	4.0	07/03/2022

CTCB2111	890	6.0%	500	42	51,700	4	(886)	56,350	4.0	06/04/2022
CTCB2112	1,140	1.8%	18,070	128	51,700	290	(850)	55,000	5.0	01/07/2022
CTCB2201	2,000	1.0%	10,740	209	51,700	784	(1,216)	55,000	4.0	20/09/2022
CTPB2101	3,240	8.0%	6,030	42	42,600	2,528	(712)	33,330	3.7	06/04/2022
CTPB2201	2,010	9.8%	53,890	209	42,600	1,114	(896)	42,000	4.0	20/09/2022
CVHM2110	160	14.3%	78,900	12	79,400	(0)	(160)	84,990	7.6	07/03/2022
CVHM2111	320	-3.0%	11,980	63	79,400	2	(318)	88,890	20.0	27/04/2022
CVHM2113	1,240	3.3%	24,090	128	79,400	140	(1,100)	90,000	5.0	01/07/2022
CVHM2114	510	2.0%	12,040	70	79,400	3	(507)	90,000	16.0	04/05/2022
CVHM2115	850	1.2%	740	175	79,400	102	(748)	94,000	10.0	17/08/2022
CVHM2201	900	1.1%	51,430	210	79,400	196	(704)	87,680	16.0	21/09/2022
CVHM2202	1,030	0.0%	26,820	209	79,400	235	(795)	93,000	8.0	20/09/2022
CVIC2106	370	-11.9%	16,300	63	82,500	0	(370)	98,890	20.0	27/04/2022
CVIC2107	1,300	0.0%	6,370	44	82,500	0	(1,300)	93,000	10.0	08/04/2022
CVIC2108	420	-6.7%	26,800	70	82,500	0	(420)	100,000	16.0	04/05/2022
CVIC2109	1,020	4.1%	17,950	90	82,500	2	(1,018)	102,000	5.0	24/05/2022
CVIC2110	430	-10.4%	35,310	42	82,500	0	(430)	102,000	10.0	06/04/2022
CVIC2201	840	-1.2%	8,800	210	82,500	66	(774)	103,980	16.0	21/09/2022
CVJC2103	1,260	21.2%	47,620	63	148,200	935	(325)	130,000	20.0	27/04/2022
CVNM2111	240	4.4%	25,350	63	80,000	0	(240)	97,260	19.7	27/04/2022
CVNM2112	600	3.5%	15,930	44	80,000	0	(600)	91,470	7.9	08/04/2022
CVNM2113	390	-9.3%	10,800	70	80,000	0	(390)	95,200	15.7	04/05/2022
CVNM2114	820	3.8%	270	90	80,000	1	(819)	94,420	4.9	24/05/2022
CVNM2201	840	0.0%	28,380	210	80,000	109	(731)	88,510	15.7	21/09/2022
CVPB2107	670	1.5%	6,430	19	35,900	(0)	(670)	41,080	0.6	14/03/2022
CVPB2108	610	1.7%	142,040	12	35,900	83	(527)	35,810	2.8	07/03/2022
CVPB2110	1,160	30.3%	6,350	42	35,900	0	(1,160)	40,830	2.2	06/04/2022
CVPB2111	1,740	3.6%	20,200	56	35,900	540	(1,200)	34,000	4.0	20/04/2022
CVPB2201	1,420	9.2%	50,160	209	35,900	536	(884)	37,000	5.0	20/09/2022
CVRE2105	1,360	1.5%	24,650	70	34,900	1,008	(352)	30,000	5.0	04/05/2022
CVRE2109	1,510	7.9%	113,450	12	34,900	1,480	(30)	29,000	4.0	07/03/2022
CVRE2110	840	0.0%	143,180	63	34,900	627	(213)	30,000	8.0	27/04/2022
CVRE2112	1,360	6.3%	106,850	6	34,900	1,456	96	32,000	2.0	01/03/2022
CVRE2113	990	2.1%	120,180	70	34,900	253	(737)	35,000	4.0	04/05/2022
CVRE2114	3,450	0.0%	1,670	90	34,900	1,872	(1,578)	34,000	1.0	24/05/2022
CVRE2201	1,600	6.0%	92,630	209	34,900	908	(692)	34,000	4.0	20/09/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
MSN	(New) HOSE	157,200	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM	(New) HOSE	79,400	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
NLG	(New) HOSE	54,800	64,800	21/02/2022	1,386	3,901	26,950	16.6	2.4
KDH	(New) HOSE	54,100	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	(New) HOSE	34,900	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
DGW	HOSE	111,600	152,900	15/02/2022	805	9,111	28,278	16.7	5.4
TNH	HOSE	48,000	60,600	07/02/2022	196	4,719	23,181	12.8	2.6
PLX	HOSE	62,500	62,800	19/01/2022	4,177	3,287	21,137	13.1	3.0
PET	HOSE	51,500	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
FRT	HOSE	116,600	105,700	17/01/2022	526	6,656	21,743	15.8	4.8
PNJ	HOSE	109,600	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG	HOSE	137,800	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	80,000	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	55,000	74,000	17/01/2022	848	3,295	33,460	27.9	2.8

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
TCM	HOSE	67,200	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
STK	HOSE	55,800	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	33,200	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	80,700	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	42,476	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	60,000	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	79,000	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	35,900	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
DHG	HOSE	115,000	135,500	17/01/2022	912	6,973	31,748	19.4	4.3
IMP	HOSE	79,900	86,600	17/01/2022	280	4,196	29,614	20.6	2.9
FPT	HOSE	93,000	166,900	17/01/2022	6,053	4,060	23,049	35.8	7.2
CTR	HOSE	91,400	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	18,150	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	23,850	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	26,050	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	74,500	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
GAS	HOSE	117,000	123,500	17/01/2022	13,797	7,209	31,572	17.1	3.8
CTD	HOSE	98,300	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	46,700	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	52,100	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	54,800	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	57,300	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	83,400	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	86,900	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	34,600	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	51,700	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	34,350	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	57,600	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	49,700	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	46,714	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	79,100	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	45,600	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	34,850	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	35,900	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	29,650	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	42,600	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	27,450	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB	HOSE	46,900	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB	HOSE	23,600	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
MSB	HOSE	27,300	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
SBT	HOSE	23,600	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	17,200	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	36,258	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM



Analyst Certification

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