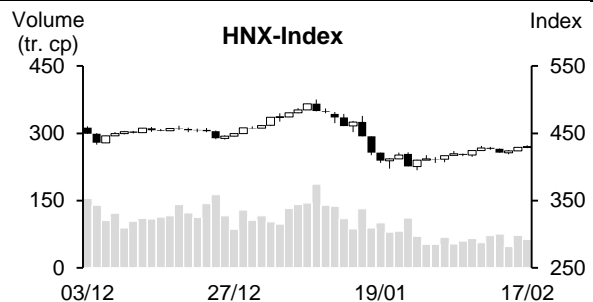
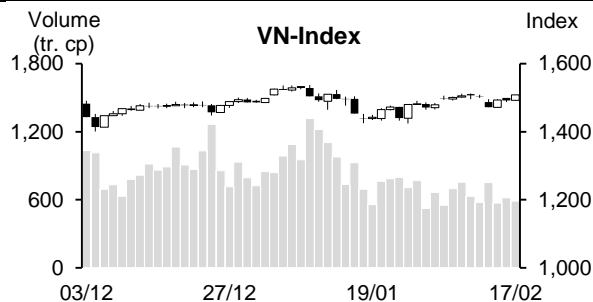


17/02/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,507.99	1.06%	1,540.51	1.25%	430.24	0.26%
Total volume (mil. shares)	615.79	-12.35%	153.56	20.91%	69.56	-16.76%
Matched volume (mil. shares)	588.11	-4.71%	146.57	20.08%	63.37	-12.82%
20-session average (mil. shares)	682.60	-13.84%	195.94	-25.20%	74.26	-14.66%
Total value (bil dong)	19,462.85	-2.91%	6,908.06	20.65%	2,098.90	-13.19%
Matched value (bil dong)	18,339.75	3.45%	6,471.37	19.85%	1,876.78	-10.32%
20-session average (bil dong)	20,424.18	-10.21%	8,475.37	-23.64%	2,054.64	-8.66%
	Weight %		Weight %		Weight %	
Number of gainers	278	56%	29	97%	127	45%
Number of droppers	151	31%	1	3%	93	33%
Stand still codes	65	13%	0	0%	64	23%



REMARKABLE POINTS ON THE MARKET

The market was positive on Thursday with gaining motivation from most blue-chips. Meanwhile, midcap and penny codes could also stay in green but the gain was weaker than previous session. It is mature date for future contracts in February, so the strong change at the end was not a surprise for investors. Accordingly, VN-Index gained 5 points during ATC before closing at day highest level. Meanwhile, for HNX, HNX-Index almost stayed the same with pillar codes differentiating.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed below 10 and 20-session average, showing cautious cash flow. Not just that, the index hasn't escaped struggling status within the range, as MA20 and 50 were quite flat and ADX was below 18 with -DI being above +DI, showing that short-term trend is not clear, and the index will still move within and small range of 1,430 to 1,530 points. However, the index surpassed MA5 with thick gaining candle, and MACD formed Hook model, showing that it might move to challenge upper line or 1,530 points (old peak in 2022). For HNX, HNX-Index saw similar situation. It gained further and stayed above MA20, showing that short-term recovering is still there, the index might move to challenge resistant level of 444 points (MA50). In general, the market might move to challenge higher resistant levels. Therefore, investors might consider raising a small weight on good fundamental codes with positive 2022 results that can attract strong cash flow.

Recommending code: DGC (Buy)

Observing code: LPB, BSR, DPR

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DGC	Buy	18/02/22	147	147	0.0%	177.5	20.7%	141	-4.1%	Might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	LPB	Observe to buy	18/02/22	24.3	30	Positive correcting sign to support level of 24 with small candle low vol. -> might soon gain again and complete two-bottom model
2	BSR	Observe to buy	18/02/22	26.4	30	Positive correcting sign with low vol. Doji candle at support level of 25.5-26 -> might soon gain again and continue on the trend
3	DPR	Observe to buy	18/02/22	73.5	80	Better recovering sign as it cuts MA50 with higher vol. recently -> might return to gaining trend, might consider buying around 71

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	26/01/22	118.7	109.5	8.4%	125	14.2%	104	-5.0%	
2	VHC	Hold	27/01/22	75	64.4	16.5%	80	24.2%	62	-3.7%	
3	VPB	Buy	07/02/22	36.3	36.65	-1.0%	40.5	10.5%	34.7	-5%	
4	CSV	Hold	08/02/22	47.55	38.6	23.2%	47.8	23.8%	36.5	-5%	
5	LHG	Buy	10/02/22	53.4	51.2	4.3%	57	11.3%	48	-6%	
6	HPG	Buy	16/02/22	46.5	46	1.1%	50	9%	44.6	-3%	
7	SJD	Buy	17/02/22	20.5	20.35	0.7%	22.3	10%	19.7	-3%	

DAILY NEWS

Domestic news

Credit increases right from the beginning of the year

Mr. Dao Minh Tu, Vice Governor of SBV stated that as of January 28th, 2022, credit growth is about 2.74% comparing to the end of 2021 (up by 16.32% YoY and much higher than 0.53% in January 2021).

By debt growth near the end of January, credit invested in January is nearly 286 trillion, the strongest monthly growth in many recent years. Capital demand returned as the outbreak has nearly controlled so credit growth increased in the first few months and it is expected to reach 14% in 2022.

As the result of SBV credit direction survey in credit organizations in December 2021, banking system credit balance is expected to increase by 5.3% in Q1/2022 and by 14.1% in 2022, slightly lower than the forecast of 14.3% stated in previous survey.

Mr. Nguyen Dinh Tung, General Director of OCB stated that credit increased again in the final quarter of 2021 since capital demand increased, the companies recovered and pushed on business and production.

WB: Vietnam inflation is still under control

In Vietnam February macroeconomic update report recently released, WB stated that Vietnam inflation is still under control.

WB explained that January CPI growth is 1.9% YoY, similar to that at the end of 2021. WB stated that energy price increased further which is the main contribution in inflation while food and foodstuff price is quite stable so inflation can stay under control.

Also in this report, WB stated that the new socioeconomic recovery and development program in 2022-2023 started in January hasn't seen much impact on this year growth.

Source: NDH

Listing Company News

PNJ closes for advancing 6% dividend of 2021 first term

Phu Nhuan Jewelry (HoSE: PNJ) announced March 8th as record date for advancing dividend and participating 2022 general meeting.

In detail, the company expects to advance 2021 first term cash dividend at the rate of 6%. With over 227 outstanding shares, expected payment amount is 136 billion. Payment time is April 7th.

2021 general meeting resolution approved dividend rate of 20%.

Last year, net revenue increased by 12% to 19,593 billion, reaching 93% year target. Gross margin is 18.2%, lower than 19.6% in 2020. EAT is 1,037 billion, down by nearly 4%, reaching 84% year target.

Retail revenue increased by 10.5%; gold piece revenue increased by 25% last year.

Dat Xanh wants to issue a maximum of 4 trillion dong of bond, guaranteed by DXS

Dat Xanh Group (HoSE: DXG) approved a maximum issuance of 4 trillion dong of bond to the public in 2022. These are non-convertible bonds with no stock right attached, and have guaranteed asset being DXS shares in Dat Xanh Real estate Services (HoSE: DXS).

Dat Xanh also expects to invest 4 trillion in subsidiary company Ha An Real estate – investor in Gem Sky World. As of December 31st, 2021, Dat Xanh owning rate is 99.99% in subsidiary company. However, on January 18th, chartered capital of Ha An Real estate increased from 7.3 to 8.8 trillion.

For business results, for the year, revenue increased by 3.5 time to over 10.083 billion; EAT is 1,595 billion, better than a loss of 174 billion last year. With such results, the company completed 112% revenue and 85.7% profit targets.

250 million GTN shares will soon be canceled on HoSE

HoSE announced decision on canceling the listing of GTN – GTNfoods (HoSE: GTN). In detail, all 250 million GTN shares for 2.5 trillion dong in par value will be canceled the listing from March 8th. Record date is March 7th.

The reason is GTNfoods will merge with Vietnam livestock (Vilico, UPCoM: VLC). Vilico will issue a maximum of 156.2 million VLC shares to exchange and closing time is march 9th.

Vilico chartered capital after merging is expected at 1,723 billion, in which, Vinamilk owns 68% and other shareholders own 32%.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	118,700	3.67%	0.14%
MSN	163,000	3.10%	0.10%
BID	46,000	1.88%	0.07%
VHM	80,800	1.00%	0.06%
VPB	36,300	1.82%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	176,000	1.21%	0.15%
OCH	12,100	10.00%	0.05%
IDC	68,600	0.88%	0.04%
VCS	109,200	1.02%	0.04%
SCG	92,500	1.98%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
PGV	39,000	-2.50%	-0.02%
SSB	36,300	-1.36%	-0.01%
BVH	56,900	-0.87%	-0.01%
SHB	22,500	-0.44%	0.00%
REE	71,500	-1.11%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
L14	386,000	-2.99%	-0.07%
EVS	39,900	-3.39%	-0.03%
NVB	30,500	-0.65%	-0.02%
SHS	41,200	-0.72%	-0.02%
CEO	66,600	-0.45%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
POW	18,600	2.20%	34,267,000
FLC	12,500	0.00%	23,307,600
GEX	40,300	3.33%	19,486,900
ROS	8,170	2.38%	16,604,800
STB	33,900	0.89%	15,739,300

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	66,600	-0.45%	6,319,033
KLF	6,200	-1.59%	6,164,536
PVS	29,200	0.00%	5,424,798
SHS	41,200	-0.72%	4,402,140
MBG	13,800	5.34%	1,898,499

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
GEX	40,300	3.33%	768.6
DIG	85,700	1.54%	649.2
POW	18,600	2.20%	639.1
STB	33,900	0.89%	531.4
KBC	58,500	1.39%	530.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	66,600	-0.45%	426.3
SHS	41,200	-0.72%	181.4
PVS	29,200	0.00%	158.3
THD	176,000	1.21%	112.1
IDC	68,600	0.88%	53.8

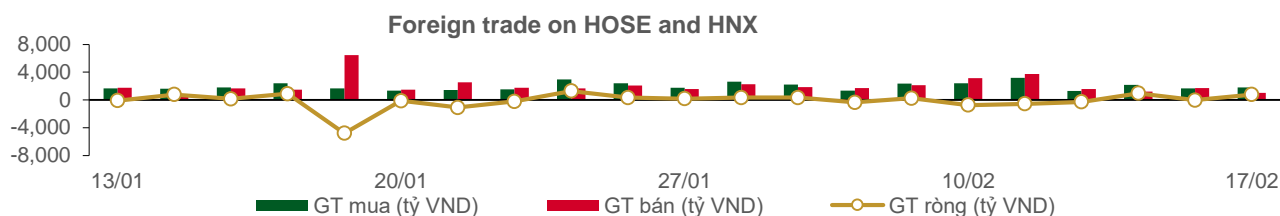
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
KDC	2,383,000	135.83
VND	1,714,000	115.90
NVL	1,330,000	103.74
VHM	1,120,000	92.04
HSG	1,796,600	63.99

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	3,021,100	90.93
IDC	983,800	65.52
HJS	840,962	32.67
HUT	830,000	17.26
PGS	300,000	6.96

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	37.76	1,772.07	26.05	1,009.83	11.72	762.24
HNX	0.56	43.94	0.67	19.61	(0.11)	24.33
Total	38.32	1,816.01	26.72	1,029.44	11.60	786.57



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSN	163,000	851,300	136.62
KDC	54,800	2,470,400	135.11
KBC	58,500	2,094,500	121.86
VHM	80,800	1,184,400	95.14
DXG	38,100	2,229,200	84.81

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
THD	176,000	195,500	34.33
PLC	44,000	75,000	3.29
SCI	28,900	78,700	2.29
PVS	29,200	25,100	0.73
C92	8,600	56,200	0.47

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	80,800	1,182,400	95.50
HPG	46,500	1,734,100	80.29
VHM	80,800	775,200	62.09
MSN	163,000	374,800	59.92
SSI	45,000	1,168,200	52.51

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
TNG	31,800	500,400	15.82
SHS	41,200	16,000	0.66
SGD	16,900	36,100	0.61
PVS	29,200	16,100	0.47
TIG	24,500	11,000	0.27

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KDC	54,800	2,225,400	121.77
KBC	58,500	2,091,900	121.71
DXG	38,100	2,219,200	84.44
MSN	163,000	476,500	76.70
GMD	51,200	1,106,900	55.97

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	176,000	194,200	34.11
PLC	44,000	74,960	3.29
SCI	28,900	74,700	2.17
C92	8,600	56,200	0.47
TA9	13,600	26,700	0.36

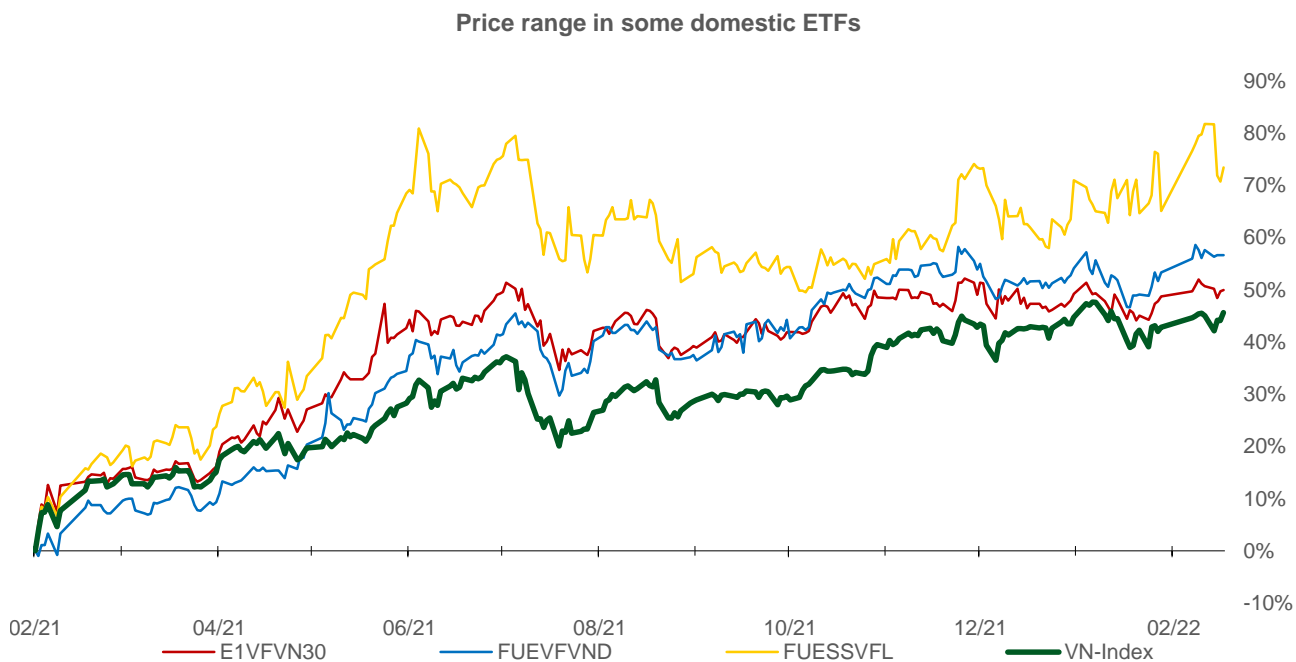
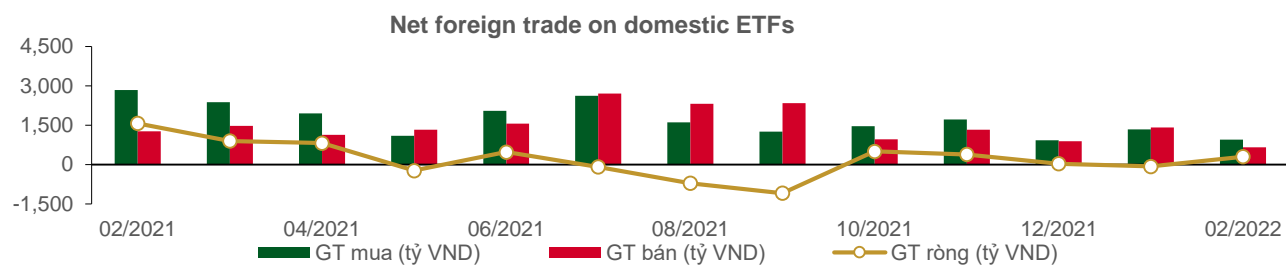
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	83,100	(408,200)	(33.70)
VNM	80,800	(320,100)	(25.88)
DIG	85,700	(277,300)	(23.72)
SSI	45,000	(316,900)	(14.20)
CTG	34,900	(407,400)	(14.20)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	31,800	(498,800)	(15.77)
SGD	16,900	(36,100)	(0.61)
SHS	41,200	(14,000)	(0.58)
TIG	24,500	(11,000)	(0.27)
HMH	19,000	(10,000)	(0.19)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,950	0.2%	844,600	21.80	E1VFN30	20.27	16.19	4.08
FUEMAV30	18,030	0.5%	94,700	1.69	FUEMAV30	1.18	1.67	(0.49)
FUESSV30	19,050	1.2%	4,500	0.09	FUESSV30	0.00	0.04	(0.04)
FUESSV50	22,500	0.4%	19,700	0.44	FUESSV50	0.03	0.00	0.03
FUESSVFL	22,800	1.6%	315,000	7.13	FUESSVFL	6.35	0.54	5.81
FUEVFN30	28,500	0.0%	528,000	15.03	FUEVFN30	8.44	7.14	1.31
FUEVN100	20,050	1.1%	65,000	1.30	FUEVN100	0.62	1.23	(0.61)
FUEIP100	11,080	0.5%	29,300	0.32	FUEIP100	0.00	0.00	0.00
FUEKIV30	10,040	0.9%	84,400	0.84	FUEKIV30	0.26	0.55	(0.29)
Total			1,985,200	48.63	Total	37.16	27.35	9.81



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	2,180	-2.2%	39,080	134	34,300	737	(1,443)	35,000	2.0	01/07/2022
CACB2103	2,100	-9.9%	790	96	34,300	368	(1,732)	37,000	1.0	24/05/2022
CACB2201	1,460	0.7%	36,120	215	34,300	587	(873)	35,500	4.0	20/09/2022
CFPT2108	1,970	-2.0%	490	139	92,800	103	(1,867)	106,830	6.0	06/07/2022
CFPT2109	1,190	1.7%	14,930	50	92,800	58	(1,132)	96,000	8.0	08/04/2022
CFPT2110	40	-42.9%	114,490	12	92,800	(0)	(40)	105,000	5.0	01/03/2022
CFPT2111	860	4.9%	2,890	96	92,800	30	(830)	106,000	5.0	24/05/2022
CFPT2201	1,480	3.5%	940	215	92,800	302	(1,178)	106,000	8.0	20/09/2022
CHDB2103	730	-2.7%	3,280	69	29,750	178	(552)	28,890	8.0	27/04/2022
CHDB2201	1,310	2.3%	37,840	216	29,750	468	(842)	31,000	5.0	21/09/2022
CHPG2113	280	-12.5%	135,500	18	46,500	(0)	(280)	51,500	4.0	07/03/2022
CHPG2114	390	5.4%	38,390	69	46,500	0	(390)	56,790	10.0	27/04/2022
CHPG2116	1,090	4.8%	1,260	139	46,500	15	(1,075)	61,410	4.0	06/07/2022
CHPG2117	600	0.0%	28,430	134	46,500	15	(585)	60,000	5.0	01/07/2022
CHPG2118	400	0.0%	17,230	76	46,500	0	(400)	62,000	5.0	04/05/2022
CHPG2119	1,680	1.8%	1,390	96	46,500	93	(1,587)	53,000	2.0	24/05/2022
CHPG2201	1,010	2.0%	210,240	246	46,500	342	(668)	49,670	10.0	21/10/2022
CHPG2202	780	1.3%	73,200	216	46,500	163	(617)	53,890	10.0	21/09/2022
CHPG2203	1,820	2.8%	23,490	215	46,500	558	(1,262)	51,500	4.0	20/09/2022
CKDH2107	1,670	-1.8%	29,760	69	54,900	1,399	(271)	43,890	8.0	27/04/2022
CKDH2201	1,310	3.2%	3,870	230	54,900	352	(958)	61,620	8.0	05/10/2022
CMBB2107	2,390	3.0%	38,950	50	33,200	1,649	(741)	30,000	2.0	08/04/2022
CMBB2108	1,590	10.4%	26,260	12	33,200	1,611	21	30,000	2.0	01/03/2022
CMBB2109	930	3.3%	7,420	76	33,200	255	(675)	32,790	5.0	04/05/2022
CMBB2201	3,940	4.8%	9,710	215	33,200	2,568	(1,372)	29,500	2.0	20/09/2022
CMSN2104	4,450	4.5%	14,770	76	163,000	4,569	119	117,850	10.0	04/05/2022
CMSN2107	2,740	29.9%	3,980	25	163,000	2,683	(57)	149,810	5.0	14/03/2022
CMSN2108	900	3.5%	11,830	69	163,000	338	(562)	159,790	20.0	27/04/2022
CMSN2110	2,300	2.2%	53,560	50	163,000	2,161	(139)	141,820	10.0	08/04/2022
CMSN2111	2,110	0.0%	430	96	163,000	1,231	(879)	159,800	7.0	24/05/2022
CMSN2201	1,480	2.1%	25,030	216	163,000	624	(856)	170,000	20.0	21/09/2022
CMWG2104	6,880	1.5%	3,380	33	134,500	6,815	(65)	89,700	6.6	22/03/2022
CMWG2108	2,090	2.5%	8,680	25	134,500	1,738	(352)	126,000	5.0	14/03/2022
CMWG2111	1,250	2.5%	28,720	50	134,500	556	(694)	130,000	10.0	08/04/2022
CMWG2112	450	-4.3%	18,100	12	134,500	0	(450)	140,000	5.0	01/03/2022
CMWG2113	900	8.4%	500	96	134,500	59	(841)	154,000	6.0	24/05/2022
CMWG2114	1,300	1.6%	730	62	134,500	505	(795)	130,000	12.0	20/04/2022
CMWG2201	2,200	1.9%	15,030	215	134,500	1,117	(1,083)	134,500	10.0	20/09/2022
CNVL2104	470	0.0%	23,010	69	79,000	39	(431)	83,160	15.3	27/04/2022
CNVL2201	670	3.1%	164,390	230	79,000	104	(566)	93,980	20.0	05/10/2022
CPDR2103	1,090	1.9%	1,960	69	92,000	277	(813)	88,890	16.0	27/04/2022
CPDR2201	2,840	5.2%	1,320	230	92,000	423	(2,417)	113,330	5.0	05/10/2022
CPNJ2106	2,100	6.6%	8,620	25	107,900	2,131	31	97,390	5.0	14/03/2022
CPNJ2109	570	3.6%	22,040	76	107,900	117	(453)	108,210	24.8	04/05/2022
CPNJ2110	1,160	1.8%	850	96	107,900	410	(750)	112,300	5.0	24/05/2022
CPNJ2201	2,970	0.0%	5,310	215	107,900	2,025	(945)	95,500	8.0	20/09/2022
CSTB2109	2,620	3.2%	89,780	18	33,900	2,466	(154)	29,000	2.0	07/03/2022
CSTB2110	830	-3.5%	25,230	69	33,900	512	(318)	30,000	8.0	27/04/2022
CSTB2112	5,460	-0.7%	1,190	96	33,900	3,495	(1,965)	31,000	1.0	24/05/2022
CSTB2201	1,870	0.0%	35,710	216	33,900	1,184	(686)	29,890	5.0	21/09/2022
CSTB2202	4,200	1.9%	8,460	215	33,900	3,081	(1,119)	29,500	2.0	20/09/2022
CTCB2105	2,190	0.0%	90,820	76	52,200	1,486	(704)	45,000	5.0	04/05/2022
CTCB2108	660	-1.5%	1,080	25	52,200	0	(660)	58,000	1.0	14/03/2022
CTCB2109	1,030	2.0%	28,130	18	52,200	564	(466)	50,000	4.0	07/03/2022

CTCB2111	1,000	-1.0%	1,520	48	52,200	15	(985)	56,350	4.0	06/04/2022
CTCB2112	1,150	0.0%	22,100	134	52,200	352	(798)	55,000	5.0	01/07/2022
CTCB2201	2,090	3.0%	8,290	215	52,200	874	(1,216)	55,000	4.0	20/09/2022
CTPB2101	2,960	-1.0%	4,660	48	41,150	2,140	(820)	33,330	3.7	06/04/2022
CTPB2201	1,770	2.9%	3,980	215	41,150	939	(831)	42,000	4.0	20/09/2022
CVHM2110	360	0.0%	46,220	18	80,800	0	(360)	84,990	7.6	07/03/2022
CVHM2111	390	2.6%	5,930	69	80,800	7	(383)	88,890	20.0	27/04/2022
CVHM2113	1,400	1.5%	46,080	134	80,800	216	(1,184)	90,000	5.0	01/07/2022
CVHM2114	540	0.0%	5,200	76	80,800	9	(531)	90,000	16.0	04/05/2022
CVHM2115	880	1.2%	54,400	181	80,800	140	(740)	94,000	10.0	17/08/2022
CVHM2201	960	0.0%	25,650	216	80,800	239	(721)	87,680	16.0	21/09/2022
CVHM2202	1,120	1.8%	45,180	215	80,800	298	(822)	93,000	8.0	20/09/2022
CVIC2106	500	4.2%	3,180	69	83,100	0	(500)	98,890	20.0	27/04/2022
CVIC2107	1,430	2.1%	1,080	50	83,100	1	(1,429)	93,000	10.0	08/04/2022
CVIC2108	490	2.1%	7,900	76	83,100	0	(490)	100,000	16.0	04/05/2022
CVIC2109	1,050	-3.7%	10,550	96	83,100	5	(1,045)	102,000	5.0	24/05/2022
CVIC2110	570	-9.5%	82,320	48	83,100	0	(570)	102,000	10.0	06/04/2022
CVIC2201	890	1.1%	7,720	216	83,100	78	(812)	103,980	16.0	21/09/2022
CVJC2103	1,030	8.4%	52,150	69	141,600	609	(421)	130,000	20.0	27/04/2022
CVNM2111	260	0.0%	48,140	69	80,800	0	(260)	97,260	19.7	27/04/2022
CVNM2112	690	1.5%	1,810	50	80,800	0	(690)	91,470	7.9	08/04/2022
CVNM2113	460	-2.1%	9,080	76	80,800	0	(460)	95,200	15.7	04/05/2022
CVNM2114	850	-1.2%	5,240	96	80,800	2	(848)	94,420	4.9	24/05/2022
CVNM2201	890	0.0%	7,330	216	80,800	131	(759)	88,510	15.7	21/09/2022
CVPB2107	1,000	-4.8%	6,630	25	36,300	0	(1,000)	41,080	0.6	14/03/2022
CVPB2108	750	-9.6%	106,150	18	36,300	215	(535)	35,810	2.8	07/03/2022
CVPB2110	1,010	4.1%	17,220	48	36,300	2	(1,008)	40,830	2.2	06/04/2022
CVPB2111	1,810	1.7%	2,530	62	36,300	641	(1,169)	34,000	4.0	20/04/2022
CVPB2201	1,410	1.4%	17,110	215	36,300	596	(814)	37,000	5.0	20/09/2022
CVRE2105	1,340	-1.5%	19,660	76	34,450	924	(416)	30,000	5.0	04/05/2022
CVRE2109	1,340	-9.5%	40,340	18	34,450	1,370	30	29,000	4.0	07/03/2022
CVRE2110	830	0.0%	90,740	69	34,450	574	(256)	30,000	8.0	27/04/2022
CVRE2112	1,400	2.2%	61,910	12	34,450	1,237	(163)	32,000	2.0	01/03/2022
CVRE2113	980	-2.0%	14,330	76	34,450	221	(759)	35,000	4.0	04/05/2022
CVRE2114	3,640	0.0%	1,010	96	34,450	1,679	(1,961)	34,000	1.0	24/05/2022
CVRE2201	1,530	0.0%	6,440	215	34,450	862	(668)	34,000	4.0	20/09/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
DGW	(New) HOSE	113,100	152,000	15/02/2022	805	9,111	28,278	16.7	5.4
TNH	(New) HOSE	43,800	60,600	08/02/2022	196	4,719	23,181	12.8	2.6
PLX	(New) HOSE	60,000	62,800	19/01/2022	4,177	3,287	21,137	13.1	3.0
PET	(New) HOSE	45,700	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
FRT	(New) HOSE	95,800	105,700	17/01/2022	526	6,656	21,743	15.8	4.8
PNJ	HOSE	107,900	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG	HOSE	134,500	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	80,800	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
MSN	HOSE	163,000	193,300	17/01/2022	7,375	6,164	21,936	31.4	8.8
KDC	HOSE	54,800	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	67,300	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
STK	HOSE	53,000	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	31,800	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	78,600	94,100	17/01/2022	469	9,387	37,200	10.0	2.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
MPC	UPCOM	41,692	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	57,200	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	75,000	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	34,300	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
DHG	HOSE	101,900	135,500	17/01/2022	912	6,973	31,748	19.4	4.3
IMP	HOSE	80,400	86,600	17/01/2022	280	4,196	29,614	20.6	2.9
FPT	HOSE	92,800	166,900	17/01/2022	6,053	4,060	23,049	35.8	7.2
CTR	HOSE	#N/A	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	18,600	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	24,100	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	26,800	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	71,500	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
GAS	HOSE	118,700	123,500	17/01/2022	13,797	7,209	31,572	17.1	3.8
CTD	HOSE	95,000	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	46,500	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	51,200	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	53,400	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	58,500	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	78,000	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VHM	HOSE	80,800	116,600	17/01/2022	38,252	11,463	28,646	10.2	4.1
NLG	HOSE	54,800	64,800	17/01/2022	1,550	4,493	29,015	14.4	2.2
KDH	HOSE	54,900	55,700	17/01/2022	1,368	2,127	15,435	26.2	3.6
VRE	HOSE	34,450	39,900	17/01/2022	3,120	1,606	14,215	24.9	2.8
VCB	HOSE	87,500	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	34,300	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	52,200	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	33,200	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	56,900	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	48,900	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	47,069	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	76,500	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	46,000	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	34,900	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	36,300	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	29,750	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	41,150	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	27,300	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB	HOSE	46,800	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB	HOSE	24,300	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
MSB	HOSE	27,000	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
SBT	HOSE	23,000	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	17,500	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	35,408	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

Analyst Certification

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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