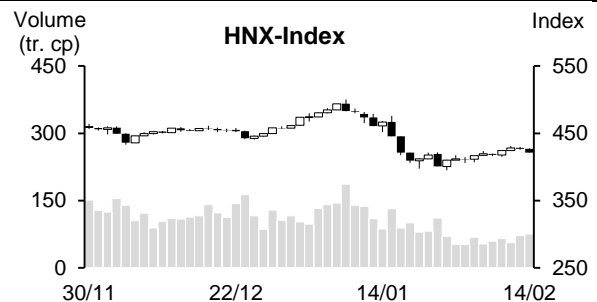
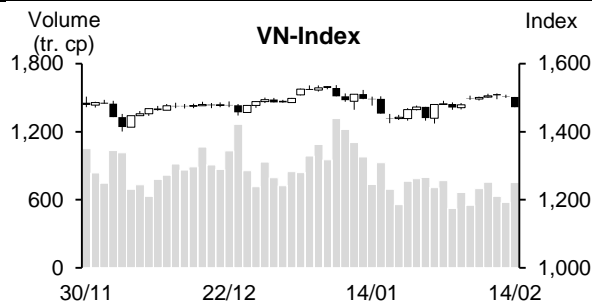


14/02/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,471.96	-1.98%	1,505.07	-2.64%	421.01	-1.38%
Total volume (mil. shares)	810.72	27.41%	265.37	35.42%	79.07	3.32%
Matched volume (mil. shares)	751.56	30.16%	254.06	51.52%	75.29	5.34%
20-session average (mil. shares)	758.80	-0.95%	212.36	19.64%	84.39	-10.78%
Total value (bil dong)	25,920.65	19.89%	11,790.14	24.64%	2,286.47	3.27%
Matched value (bil dong)	23,827.90	31.93%	10,961.49	45.84%	2,169.35	9.18%
20-session average (bil dong)	22,684.18	5.04%	9,071.87	20.83%	2,370.94	-8.50%
	Weight %		Weight %		Weight %	
Number of gainers	132	27%	6	20%	68	24%
Number of droppers	322	66%	24	80%	159	56%
Stand still codes	36	7%	0	0%	58	20%



REMARKABLE POINTS ON THE MARKET

Not different from global dropping situation, Vietnam stock market also dropped strongly at the beginning of the week with strong selling on many groups. In which, the focus was on banking as many pillars closed at or near the floor. Closer to the end, sellers were in more control, so the indexes dropped to day lowest level and claimed most of the gain collected from previous week. However, there were still some positive points as most codes in petro, aqua product, food and beverage, and seaport gained consistently.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume increased to above 10 and 20-session average, showing that selling pressure is returning. Not just that, the index created Gap and cut down to below MA20, showing that short-term pressure is returning. Moreover, RSI dropped to below 46 and -DI tended to widen the gap above +DI, showing weakening sign and the index might see pressure to drop to close support level around 1,440 points (MA100) or further on 1,380 points (MA200). For HNX, HNX-Index saw similar situation. It dropped and broke MA100 after failing in fighting the pressure from MA20 with higher volume, showing that short-term dropping trend is getting stronger. The index might see pressure to sentimental support level of 400 points. In general, the market showed sign of returning to short-term dropping trend after February 14th session. Therefore, investors should keep a reasonable weight to avoid unexpected risks from the market

Recommending code: VHC (Hold)

Observing code: PHP, PVT, TIP

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHC	Hold	15/02/22	73.1	64.4	13.5%	80	24.2%	62	-3.7%	Strong gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	PHP	Observe to buy	15/02/22	26.3	30-30.5	Gaining candle with higher vol. again when collecting below MA50 -> observe for a few more sessions, might break MA50 of the market is stable again
2	PVT	Observe to buy	15/02/22	23.2	25-25.5	Gaining candle with higher vol. again when collecting below MA50 -> observe for a few more sessions, might break MA50 of the market is stable again
3	TIP	Observe to buy	15/02/22	57.5	65-66	The correction might see bottom around MA50 with gaining sign again to deny high vol. dropping candle + the correction is not bad -> might correct for a few sessions to retest bottom level of 52-53, might consider buying near support if the candle and vol. are low

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	26/01/22	116	109.5	5.9%	125	14.2%	104	-5.0%	
2	VHC	Hold	27/01/22	73.1	64.4	13.5%	80	24.2%	62	-3.7%	Raise target price to 80,000
3	VPB	Buy	07/02/22	35	36.65	-4.5%	40.5	10.5%	34.7	-5%	
4	CSV	Hold	08/02/22	46.2	38.6	19.7%	47.8	23.8%	36.5	-5%	
5	LHG	Buy	10/02/22	53.3	51.2	4.1%	57	11.3%	48	-6%	

DAILY NEWS

Domestic news

Total import-export value during Tet increased strongly comparing to 2021 Tet

According to General Department of Customs, during 9 days of Tet holiday, total import-export value is 3.05 billion USD, up strongly by 83% comparing to 2021 Tet. In which, export is 1.47 billion, 2 times higher, accounting 48% total import-export value, import is 1.58 billion USD, accounting 52%, up by 68%. So, during Tet, trade balance saw a deficit of 110 million USD.

Main export products are: phone and parts with 631.3 million USD – accounting 43%; followed by Computer, electronic and parts with 398.6 million USD – 27.1%; machine and equipment 87.7 million USD – nearly 6%. So, total export of these 3 products accounts 76.1% total export value.

Meanwhile, main import products are: computer, electronic and parts with 799.4 million USD, accounting half of import value, followed by phone and parts with 242.9 million USD – 15.4%, machine and equipment 111.4 million USD – 7.1%. So, these 3 products account 72.5% total import value during this time.

From the beginning of the year until February 6th, Vietnam trade surplus is 680 million USD.

HSBC raises Vietnam inflation forecast

Slightly raising 2022 average inflation forecast in Vietnam from 2.7% to 3% but HSBC stated that the risk is unremarkable.

The bank stated that, in fact, fuel inflation is still increasing, so January inflation is up by 1.9% YoY. However, food and foodstuff is still stable since inflation from the demand hasn't increased.

Vietnam main growing motivation – production has started seeing strong recovery since worker shortage has improved. Besides, PMI growth is the highest in the last 9 months, showing sign of strong growth in industrial production again.

Vietnam lowers fertilizer import in January

According to General Department of Customs, in January, Vietnam imports 322,731 tons of fertilizer for 153.6 million USD, down by 14.5% in volume and 6% in value comparing to December 2021. However, comparing to January 2021, fertilizer import increased in both volume and value by 0.2% and 81.7%.

Vietnam mainly imports from China with 137,430 tons for 57.6 million USD – accounting 42.6% and 37.5% in volume and value in the country.

Besides, Vietnam also imports from Russia with 53,773 tons for nearly 29.6 million USD, the price is 551.2 USD/ton, accounting 16.7% volume and 19.3% total value.

Import from Belarussia and Israel increased strongly in volume and value comparing to December 2021.

Source: NDH

Listing Company News

PV Power sets lower target, profit is expected at 1,012 billion in 2022

PV Power (POW) sets 2022 total generation target at 13.9 billion kWh, total revenue is 24,242 billion, EBT is 1,012 billion. Comparing to 2021 result of 2,319 billion, POW target drops by over 56%.

Besides, PV Power is also pushing on restructuring. At the moment, PV Power is working on PV Power DHC for becoming a public company.

In 2021, POW combined revenue is 24,565 billion, over 17% lower than 2020. EAT in 2021 is 2,032 billion, down by 24% YoY but still 53% higher than target.

Vinaseed (NSC) profit is 226 billion, up by 16% YoY

National Seeding - Vinaseed (NSC) released Q4/2021 combined finance statements with revenue and profit both higher than same period.

In detail, in Q4 alone, net revenue is 749 billion, up by 12.5% YoY. After expenses, Vinaseed EBT in Q4 is 101 billion. EAT is 92 billion, up by 31.4% YoY.

For the whole year, revenue is 1,931 billion, up by 18.1% YoY. EBT is 249 billion, reaching 94% target. EAT increased by 15.8% to nearly 226 billion, in which, parent company EAT is 219 billion.

Big profit in energy, Power Construction 1 (PC1) EAT is 764 billion, 50% higher than target

PCC1 (PC1) released finance statements with revenue drop of 14% YoY to 2,146 billion.

Finance revenue is over 16 billion, up by nearly 7 billion YoY thanks to deposit interest. However, finance expense also doubled from 64 to 137 billion. Management expense dropped by 43 billion YoY. As the results, PCC1 EAT is 186 billion, 23.9% higher than 150 billion in Q4/2020, in which, parent company EAT is 141 billion.

For the whole year, net revenue is 9,813 billion, 46.9% higher than 6,679 billion in 2020. EBT is 890 billion. EAT increased by 40.4% YoY to 764 billion, 50% higher than year target.

For the company revenue structure, revenue from construction is 6,714 billion – about 68% total revenue, bringing 451 billion dong of gross profit. Energy brought 928 billion dong of revenue but gross profit is 528 billion – over 46% total gross profit of the year.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	116,000	4.50%	0.16%
SAB	167,900	5.20%	0.09%
VJC	140,000	5.42%	0.07%
DIG	73,800	6.96%	0.04%
MSN	151,600	1.20%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	58,500	5.41%	0.16%
L14	360,000	4.32%	0.08%
PVS	29,800	2.76%	0.08%
PHP	26,300	1.94%	0.03%
PGS	26,800	9.84%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	86,000	-4.44%	-0.32%
BID	44,750	-6.58%	-0.27%
CTG	34,600	-5.98%	-0.18%
TCB	51,500	-4.10%	-0.13%
MBB	32,000	-5.74%	-0.12%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	112,400	-4.58%	-0.34%
THD	172,800	-1.87%	-0.24%
SHS	40,100	-4.98%	-0.14%
IDC	67,400	-3.02%	-0.13%
IPA	52,600	-4.36%	-0.09%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
STB	32,850	-6.94%	37,421,900
MBB	32,000	-5.74%	27,316,300
FLC	11,650	-2.92%	22,657,200
VPB	35,000	-4.37%	19,972,100
SHB	22,000	-6.78%	19,137,600

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	29,800	2.76%	14,630,848
CEO	58,500	5.41%	5,591,849
KLF	5,800	-3.33%	4,057,735
DVG	14,000	7.69%	4,044,300
SHS	40,100	-4.98%	3,672,367

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	32,850	-6.94%	1,275.7
TCB	51,500	-4.10%	984.2
MBB	32,000	-5.74%	902.5
HPG	46,200	-2.01%	853.2
VPB	35,000	-4.37%	719.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	29,800	2.76%	439.3
CEO	58,500	5.41%	313.6
SHS	40,100	-4.98%	151.0
IDC	67,400	-3.02%	94.5
THD	172,800	-1.87%	83.0

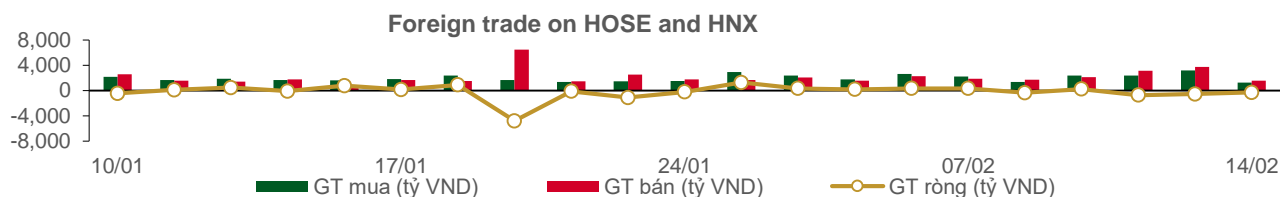
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
PET	8,026,300	296.97
HTN	4,000,000	189.80
PDR	1,726,076	157.16
TCB	2,846,840	151.42
HNG	15,071,000	150.71

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHS	2,000,025	81.00
NVB	498,800	15.27
PGT	969,301	9.40
LDP	120,000	4.75
TAR	140,000	4.56

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	26.92	1,262.60	40.64	1,558.15	(13.72)	(295.56)
HNX	0.36	11.59	0.22	5.90	0.14	5.69
Total	27.28	1,274.19	40.86	1,564.05	(13.58)	(289.87)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	81,100	1,012,100	82.33
GAS	116,000	680,100	78.51
MSN	151,600	485,600	73.15
VCB	86,000	797,100	69.67
NVL	78,000	822,500	64.10

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVI	48,300	69,200	3.34
PVS	29,800	109,500	3.30
APS	31,000	46,500	1.53
IDV	68,000	16,200	1.10
TVD	15,700	30,000	0.48

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	46,200	4,625,000	216.42
HDB	29,200	6,424,600	192.29
VIC	81,800	2,127,700	174.88
VHM	78,100	1,520,700	119.70
VCB	86,000	1,023,438	89.43

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
NVB	30,600	43,400	1.35
PVS	29,800	24,500	0.73
EVS	41,000	15,400	0.66
NTP	65,000	7,200	0.48
HUT	23,000	19,000	0.43

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
GAS	116,000	638,000	73.67
GMD	48,900	961,900	46.84
NVL	78,000	526,200	41.04
MSB	26,200	1,456,800	39.83
VND	68,000	446,200	31.43

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVI	48,300	69,200	3.34
PVS	29,800	85,000	2.57
APS	31,000	39,900	1.31
IDV	68,000	16,200	1.10
TVD	15,700	29,900	0.48

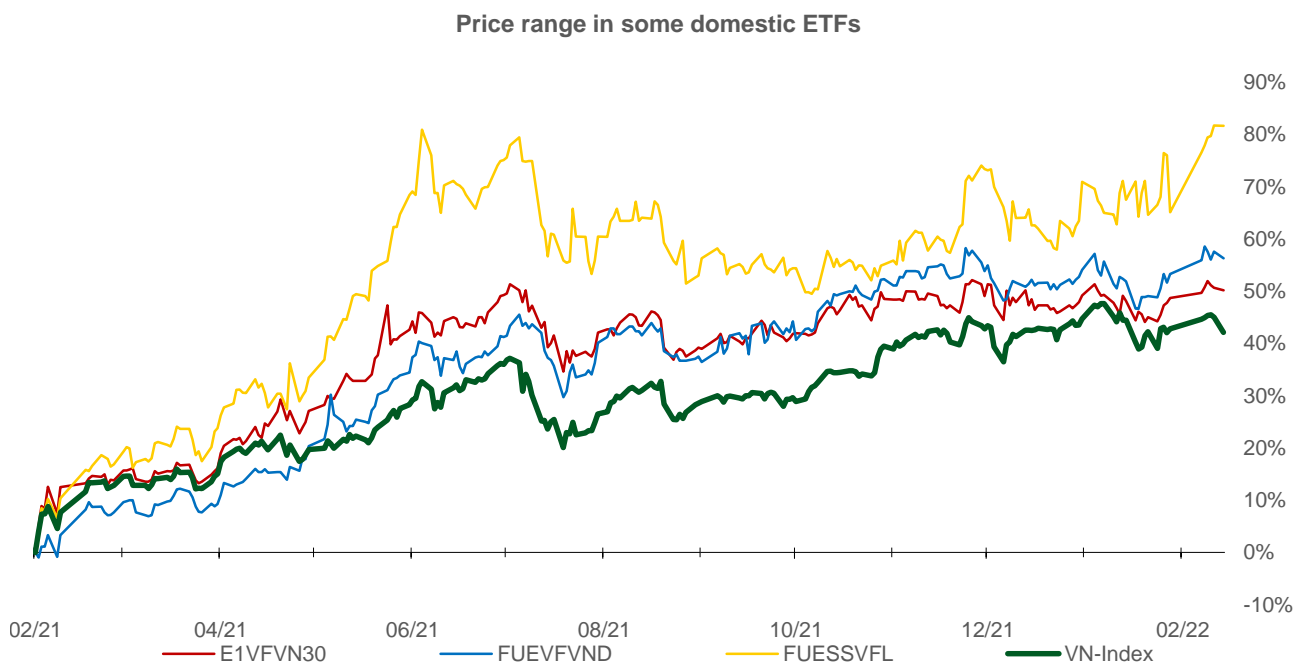
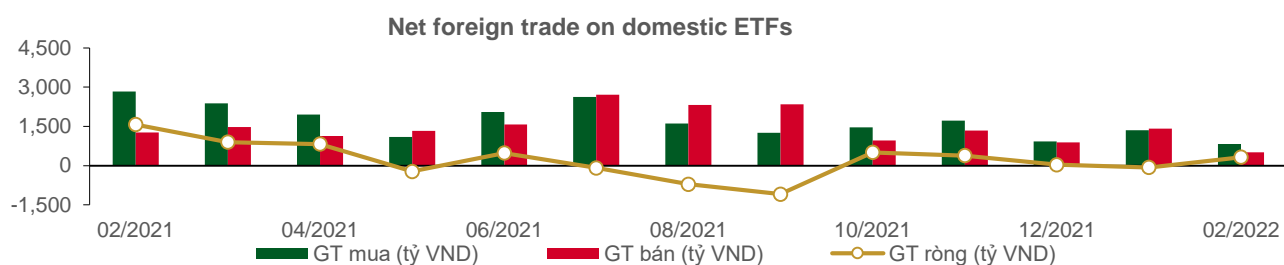
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	46,200	(3,733,900)	(174.67)
HDB	29,200	(5,394,400)	(161.51)
VIC	81,800	(1,610,500)	(132.38)
VHM	78,100	(918,300)	(72.24)
DCM	29,300	(994,600)	(30.06)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NVB	30,600	(43,400)	(1.35)
EVS	41,000	(14,500)	(0.62)
HUT	23,000	(19,000)	(0.43)
NTP	65,000	(5,600)	(0.37)
TNG	30,800	(11,000)	(0.34)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	26,000	-0.3%	396,100	10.20	E1VFN30	4.49	0.61	3.87
FUEMAV30	17,900	-1.8%	139,600	2.50	FUEMAV30	2.03	2.39	(0.36)
FUESSV30	18,920	-1.6%	142,900	2.73	FUESSV30	0.00	0.59	(0.59)
FUESSV50	22,450	-1.9%	68,300	1.55	FUESSV50	0.36	0.00	0.36
FUESSVFL	23,890	0.0%	202,200	4.72	FUESSVFL	1.04	0.72	0.32
FUEVFN30	28,450	-0.8%	372,600	10.59	FUEVFN30	6.52	5.19	1.33
FUEVN100	19,970	-1.2%	117,400	2.34	FUEVN100	0.60	2.19	(1.60)
FUEIP100	10,980	-1.3%	26,300	0.29	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,970	-1.7%	68,600	0.69	FUEKIV30	0.24	0.41	(0.17)
Total			1,534,000	35.60	Total	15.27	12.10	3.17



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	2,420	-11.0%	39,560	137	34,000	686	(1,734)	35,000	2.0	01/07/2022
CACB2103	2,550	-15.0%	1,580	99	34,000	332	(2,218)	37,000	1.0	24/05/2022
CACB2201	1,430	-15.4%	36,130	218	34,000	561	(869)	35,500	4.0	20/09/2022
CFPT2108	2,000	-3.9%	150	142	91,000	77	(1,923)	106,830	6.0	06/07/2022
CFPT2109	1,150	-6.5%	2,900	53	91,000	28	(1,122)	96,000	8.0	08/04/2022
CFPT2110	90	-25.0%	84,690	15	91,000	(0)	(90)	105,000	5.0	01/03/2022
CFPT2111	850	-3.4%	3,070	99	91,000	19	(831)	106,000	5.0	24/05/2022
CFPT2201	1,430	-2.7%	7,180	218	91,000	254	(1,176)	106,000	8.0	20/09/2022
CHDB2103	730	-6.4%	7,360	72	29,200	138	(592)	28,890	8.0	27/04/2022
CHDB2201	1,300	-16.1%	62,480	219	29,200	423	(877)	31,000	5.0	21/09/2022
CHPG2113	350	-23.9%	102,480	21	46,200	0	(350)	51,500	4.0	07/03/2022
CHPG2114	390	-11.4%	50,830	72	46,200	0	(390)	56,790	10.0	27/04/2022
CHPG2116	1,100	-8.3%	3,050	142	46,200	15	(1,085)	61,410	4.0	06/07/2022
CHPG2117	620	-6.1%	60,120	137	46,200	15	(605)	60,000	5.0	01/07/2022
CHPG2118	410	-4.7%	6,830	79	46,200	0	(410)	62,000	5.0	04/05/2022
CHPG2119	1,660	-7.8%	8,350	99	46,200	90	(1,570)	53,000	2.0	24/05/2022
CHPG2201	1,010	-5.6%	203,780	249	46,200	334	(676)	49,670	10.0	21/10/2022
CHPG2202	780	-7.1%	75,870	219	46,200	159	(621)	53,890	10.0	21/09/2022
CHPG2203	1,820	-9.0%	98,440	218	46,200	544	(1,276)	51,500	4.0	20/09/2022
CKDH2107	1,540	2.7%	6,960	72	52,700	1,126	(414)	43,890	8.0	27/04/2022
CKDH2201	1,160	-4.9%	20	233	52,700	266	(894)	61,620	8.0	05/10/2022
CMBB2107	2,350	-16.1%	30,720	53	32,000	1,083	(1,267)	30,000	2.0	08/04/2022
CMBB2108	1,670	-18.5%	37,090	15	32,000	1,014	(656)	30,000	2.0	01/03/2022
CMBB2109	860	-14.9%	17,500	79	32,000	140	(720)	32,790	5.0	04/05/2022
CMBB2201	3,800	-10.8%	23,990	218	32,000	2,142	(1,658)	29,500	2.0	20/09/2022
CMSN2104	3,850	1.3%	5,870	79	151,600	3,431	(419)	117,850	10.0	04/05/2022
CMSN2107	2,100	12.3%	940	28	151,600	587	(1,513)	149,810	5.0	14/03/2022
CMSN2108	710	1.4%	52,310	72	151,600	89	(621)	159,790	20.0	27/04/2022
CMSN2110	1,790	5.3%	130,960	53	151,600	1,061	(729)	141,820	10.0	08/04/2022
CMSN2111	1,990	0.0%	1,390	99	151,600	477	(1,513)	159,800	7.0	24/05/2022
CMSN2201	1,260	1.6%	15,080	219	151,600	388	(872)	170,000	20.0	21/09/2022
CMWG2104	6,780	-4.5%	5,220	36	132,000	6,439	(341)	89,700	6.6	22/03/2022
CMWG2108	1,910	-26.5%	2,940	28	132,000	1,249	(661)	126,000	5.0	14/03/2022
CMWG2111	1,230	-14.6%	29,020	53	132,000	386	(844)	130,000	10.0	08/04/2022
CMWG2112	520	-36.6%	33,840	15	132,000	0	(520)	140,000	5.0	01/03/2022
CMWG2113	990	-13.9%	5,990	99	132,000	41	(949)	154,000	6.0	24/05/2022
CMWG2114	1,320	-10.8%	210	65	132,000	370	(950)	130,000	12.0	20/04/2022
CMWG2201	2,190	-7.2%	17,220	218	132,000	996	(1,194)	134,500	10.0	20/09/2022
CNVL2104	450	2.3%	27,570	72	78,000	30	(420)	83,160	15.3	27/04/2022
CNVL2201	650	6.6%	103,760	233	78,000	96	(554)	93,980	20.0	05/10/2022
CPDR2103	1,100	0.0%	630	72	89,500	180	(920)	88,890	16.0	27/04/2022
CPDR2201	2,540	-4.2%	870	233	89,500	340	(2,200)	113,330	5.0	05/10/2022
CPNJ2106	1,850	-12.7%	1,320	28	104,600	1,475	(375)	97,390	5.0	14/03/2022
CPNJ2109	530	-1.9%	8,950	79	104,600	64	(466)	108,210	24.8	04/05/2022
CPNJ2110	1,040	2.0%	420	99	104,600	237	(803)	112,300	5.0	24/05/2022
CPNJ2201	2,810	-0.4%	7,070	218	104,600	1,720	(1,090)	95,500	8.0	20/09/2022
CSTB2109	2,500	-24.2%	112,950	21	32,850	1,943	(557)	29,000	2.0	07/03/2022
CSTB2110	800	-15.8%	107,190	72	32,850	395	(405)	30,000	8.0	27/04/2022
CSTB2112	5,600	-12.5%	2,910	99	32,850	2,725	(2,875)	31,000	1.0	24/05/2022
CSTB2201	1,890	-10.4%	65,880	219	32,850	1,040	(850)	29,890	5.0	21/09/2022
CSTB2202	4,320	-9.8%	43,140	218	32,850	2,711	(1,609)	29,500	2.0	20/09/2022
CTCB2105	2,290	-10.6%	42,780	79	51,500	1,353	(937)	45,000	5.0	04/05/2022
CTCB2108	760	-20.8%	17,440	28	51,500	0	(760)	58,000	1.0	14/03/2022
CTCB2109	1,350	-3.6%	70,500	21	51,500	398	(952)	50,000	4.0	07/03/2022

CTCB2111	1,070	-16.4%	4,020	51	51,500	10	(1,060)	56,350	4.0	06/04/2022
CTCB2112	1,100	-12.7%	225,430	137	51,500	312	(788)	55,000	5.0	01/07/2022
CTCB2201	2,070	-11.9%	39,940	218	51,500	810	(1,260)	55,000	4.0	20/09/2022
CTPB2101	3,180	-7.0%	1,100	51	40,000	1,830	(1,350)	33,330	3.7	06/04/2022
CTPB2201	1,900	-7.3%	5,860	218	40,000	806	(1,094)	42,000	4.0	20/09/2022
CVHM2110	400	-24.5%	31,560	21	78,100	0	(400)	84,990	7.6	07/03/2022
CVHM2111	350	-10.3%	55,400	72	78,100	2	(348)	88,890	20.0	27/04/2022
CVHM2113	1,310	-10.9%	36,450	137	78,100	131	(1,179)	90,000	5.0	01/07/2022
CVHM2114	550	-3.5%	2,700	79	78,100	3	(547)	90,000	16.0	04/05/2022
CVHM2115	790	-3.7%	88,720	184	78,100	96	(694)	94,000	10.0	17/08/2022
CVHM2201	900	-5.3%	59,460	219	78,100	183	(717)	87,680	16.0	21/09/2022
CVHM2202	1,000	-9.1%	52,910	218	78,100	222	(778)	93,000	8.0	20/09/2022
CVIC2106	500	2.0%	2,380	72	81,800	0	(500)	98,890	20.0	27/04/2022
CVIC2107	1,400	0.0%	7,400	53	81,800	0	(1,400)	93,000	10.0	08/04/2022
CVIC2108	500	11.1%	29,030	79	81,800	0	(500)	100,000	16.0	04/05/2022
CVIC2109	1,120	-2.6%	31,310	99	81,800	4	(1,116)	102,000	5.0	24/05/2022
CVIC2110	670	1.5%	33,920	51	81,800	0	(670)	102,000	10.0	06/04/2022
CVIC2201	890	3.5%	10,720	219	81,800	69	(821)	103,980	16.0	21/09/2022
CVJC2103	1,010	34.7%	46,830	72	140,000	534	(476)	130,000	20.0	27/04/2022
CVNM2111	290	-6.5%	53,900	72	81,100	0	(290)	97,260	19.7	27/04/2022
CVNM2112	690	-6.8%	3,800	53	81,100	0	(690)	91,470	7.9	08/04/2022
CVNM2113	500	-7.4%	2,640	79	81,100	0	(500)	95,200	15.7	04/05/2022
CVNM2114	900	0.0%	5,470	99	81,100	4	(896)	94,420	4.9	24/05/2022
CVNM2201	920	-5.2%	8,250	219	81,100	141	(779)	88,510	15.7	21/09/2022
CVPB2107	1,240	-4.6%	6,960	28	35,000	0	(1,240)	41,080	0.6	14/03/2022
CVPB2108	800	-29.8%	111,840	21	35,000	20	(780)	35,810	2.8	07/03/2022
CVPB2110	1,010	-17.2%	11,330	51	35,000	0	(1,010)	40,830	2.2	06/04/2022
CVPB2111	1,770	-11.5%	7,880	65	35,000	390	(1,380)	34,000	4.0	20/04/2022
CVPB2201	1,400	-6.0%	51,820	218	35,000	476	(924)	37,000	5.0	20/09/2022
CVRE2105	1,240	-12.1%	54,940	79	33,000	654	(586)	30,000	5.0	04/05/2022
CVRE2109	1,260	-18.7%	105,240	21	33,000	1,009	(251)	29,000	4.0	07/03/2022
CVRE2110	770	-13.5%	137,210	72	33,000	403	(367)	30,000	8.0	27/04/2022
CVRE2112	1,170	-29.1%	65,430	15	33,000	516	(654)	32,000	2.0	01/03/2022
CVRE2113	910	-17.3%	64,330	79	33,000	102	(808)	35,000	4.0	04/05/2022
CVRE2114	3,250	-21.7%	21,820	99	33,000	982	(2,268)	34,000	1.0	24/05/2022
CVRE2201	1,450	-13.2%	53,290	218	33,000	673	(777)	34,000	4.0	20/09/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
TNH (New)	HOSE	40,000	60,600	07/02/2022	196	4,719	23,181	12.8	2.6
PLX (New)	HOSE	60,200	62,800	19/01/2022	4,177	3,287	21,137	13.1	3.0
DGW (New)	HOSE	110,300	140,600	17/01/2022	705	7,979	25,228	17.6	5.6
PET (New)	HOSE	41,700	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
FRT (New)	HOSE	98,100	105,700	17/01/2022	526	6,656	21,743	15.8	4.8
PNJ	HOSE	104,600	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG	HOSE	132,000	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	81,100	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
MSN	HOSE	151,600	193,300	17/01/2022	7,375	6,164	21,936	31.4	8.8
KDC	HOSE	54,700	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	69,200	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
STK	HOSE	53,500	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	30,800	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	79,100	94,100	17/01/2022	469	9,387	37,200	10.0	2.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
MPC	UPCOM	41,501	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	54,300	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	73,100	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	32,700	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
DHG	HOSE	99,600	135,500	17/01/2022	912	6,973	31,748	19.4	4.3
IMP	HOSE	79,100	86,600	17/01/2022	280	4,196	29,614	20.6	2.9
FPT	HOSE	91,000	166,900	17/01/2022	6,053	4,060	23,049	35.8	7.2
CTR	HOSE	87,621	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	17,700	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	23,800	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	25,000	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	67,500	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
GAS	HOSE	116,000	123,500	17/01/2022	13,797	7,209	31,572	17.1	3.8
CTD	HOSE	92,800	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	46,200	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	48,900	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	53,300	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	56,900	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	78,200	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VHM	HOSE	78,100	116,600	17/01/2022	38,252	11,463	28,646	10.2	4.1
NLG	HOSE	52,300	64,800	17/01/2022	1,550	4,493	29,015	14.4	2.2
KDH	HOSE	52,700	55,700	17/01/2022	1,368	2,127	15,435	26.2	3.6
VRE	HOSE	33,000	39,900	17/01/2022	3,120	1,606	14,215	24.9	2.8
VCB	HOSE	86,000	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	34,000	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	51,500	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	32,000	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	54,200	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	48,300	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	47,738	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	74,000	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	44,750	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	34,600	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	35,000	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	29,200	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	40,000	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	27,000	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB	HOSE	45,900	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB	HOSE	24,100	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
MSB	HOSE	26,200	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
SBT	HOSE	22,450	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	16,900	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	35,776	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

Analyst Certification

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No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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