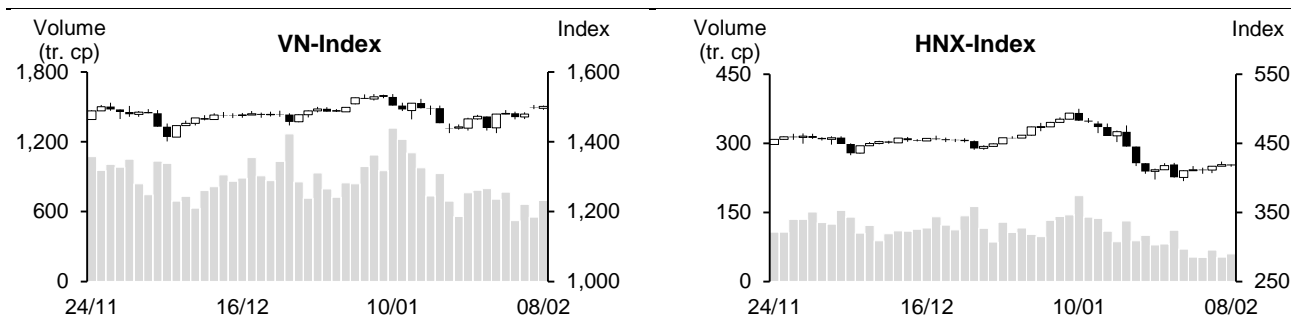


08/02/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,500.99	0.22%	1,550.46	0.60%	417.89	-0.34%
Total volume (mil. shares)	734.76	27.08%	230.33	20.49%	74.38	34.39%
Matched volume (mil. shares)	697.23	26.38%	218.96	19.74%	59.57	12.81%
20-session average (mil. shares)	840.28	-17.02%	211.24	3.66%	101.24	-41.16%
Total value (bil dong)	22,555.99	24.94%	10,269.13	18.19%	1,962.35	27.34%
Matched value (bil dong)	21,110.18	23.07%	9,652.29	17.50%	1,648.26	13.30%
20-session average (bil dong)	24,982.07	-15.50%	8,970.39	7.60%	2,841.48	-41.99%
	Weight %		Weight %		Weight %	
Number of gainers	282	56%	15	50%	131	48%
Number of droppers	169	34%	13	43%	98	36%
Stand still codes	52	10%	2	7%	45	16%



REMARKABLE POINTS ON THE MARKET

The market saw different situation on main indexes on Tuesday. VN-Index stayed on gaining trend in most trading time as green spread widely, especially on banking, steel, aqua product, and industrial park. Along with it, the liquidity also increased, showing that the cash flow was positive again. However, the index saw remarkable pressure because of the correction on some blue chips. Especially VIC – largest cap code on HoSE that was dumped by foreign investors and dropped strongly after seeing loss in 2021. Meanwhile, there were more gainers but HNX-Index was in red as pillar codes like CEO and L14 dropped.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third gain. The volume increased to above 10-session average, showing better cash flow. Not just that, the index stayed above MA20, and MA5 cut up to MA20, showing that the index might return to recovering trend, and might move to challenge 1,530 points (old peak in January 2022). However, on daily chart, there was another small body candle, and MA20 and 50 were still flat, showing that the index hasn't escaped struggling status within a small range around short-term MA lines, within 1,430 to 1,530 points. Therefore, investors should consider with high price chasing when the market moves close to this level. For HNX, HNX-Index was less positive. It dropped again and stayed below MA20, showing that short-term dropping pressure is still in control, and close support level is around 400 points. In general, the market showed positive sign in short-term but the gaining trend is not really strong. Therefore, investors should consider on high price chasing, with priority on good fundamental codes with positive 2022 prospect that can attract strong cash flow.

Recommending code: PNJ (Take profit) | VIC (Cut loss)

Observing code: CTR, KDH, PVD

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PNJ	Take profit	09/02/22	105.0	95.5	9.9%	110	15.2%	90	-5.8%	Gaining trend slows down
2	VIC	Cut loss	09/02/22	87.3	96.5	-9.5%	106	9.8%	92.5	-4.1%	Reach cut loss level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	CTR	Observe to buy	09/02/22	87.8	100	The sign is at the end of Triangle model + gain to close above MA lines with higher vol. again -> might soon break and complete the model
2	KDH	Observe to buy	09/02/22	50.4	56-57	Drop to MA50 positively with lower vol. -> might soon recover to old peak level
3	PVD	Observe to buy	09/02/22	30.7	34-35	Sign in two recent drops is not too bad with small candle and vol., no sign of dumping after previous high vol. strong drop -> might gain again if dropping further to support level of 29.5-30

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VRE	Buy	21/01/22	35.5	33.6	5.7%	38	13.1%	31.5	-6.3%	
2	GAS	Buy	26/01/22	114.0	109.5	4.1%	125	14.2%	104	-5.0%	
3	VHC	Buy	27/01/22	67.60	64.4	5.0%	74	15%	62	-4%	
4	VPB	Buy	07/02/22	37.30	36.65	1.8%	40.5	11%	34.7	-5%	
5	CSV	Buy	08/02/22	41.3	38.6	7.0%	43.1	12%	36.5	-5%	

DAILY NEWS

Domestic news

FDI growth is nearly 9 billion USD in 2022

Last year, Vietnam attracted nearly 31.2 billion USD of FDI, over 9% higher than 2020 even with severe impact from Covid-19 the 4th wave. Global economic recovery, new free trade agreements, and FDI in Vietnam are expected to be better than 2021.

Chief of foreign investment association Nguyen Mai stated that in 2022, Vietnam might attract 40 billion USD of registered investment and disbursement is about 21-22 billion USD.

Vietnam spends over 11.5 billion USD to buy steel in 2021, up by nearly 43%

According to initial data from General Department of Customs, in December 2021, steel import is 909,625 tons for 1.03 billion USD, up by 10% in volume and 12.2% in value MoM.

In 2021, steel import is 12.3 million tons for 11.52 billion USD, down by 7% in volume but up by 42.8% in value YoY.

Steel import to Vietnam came mostly from China, accounting 40.3% total volume and 38% total value with 5 million tons for 4.38 billion USD, up in all volume, value, and price comparing to 2020.

On the other side, Vietnam exports over 14 million tons of steel in 2021 for 12.7 billion USD. So in 2021, steel export surplus is 1.18 billion USD.

SSI: credit growth in January is the strongest in 10 years

In most recent market report, the data from the Government showed that credit growth as of January 25th 2022 is 1.9% comparing to the end of 2021 – the strongest growth in January in 10 years. This is positive sign showing that the economic is recovering strongly.

In 2022, credit growth will reach about 14% and interest rate will reach bottom in 2022 and interest growth depends on the economic recovering speed. According to basic scenario, mobilizing interest rate will increase by 0.2-0.5 percent points in second half of 2022.

On interbank market, in the last week before Tet, cash demand increased strongly so the liquidity saw temporary pressure and OMO was used again.

Accordingly, SBV spent 8.8 trillion in banking system by buying 14-day term at interest rate of 2.5%/year. Total outstanding trust bond on OMO is 9.9 trillion dong.

Source: NDH, Cafef

Listing Company News

Novaland 2021 profit is 3,460 billion

Novaland (HoSE: NVL) released Q4/2021 combined results. Accordingly, total revenue is over 14,967 billion in 2021 and EAT is over 3,460 billion.

On December 31st, 2021, total asset is 201,520 billion, 39.4% higher than the end of 2020.

In 2021, the group successfully issued 300 million USD of international convertible bonds listed on Singapore Exchange (SGX).

TNG Textile revenue in January is 514 billion, up by 62%

TNG Investment and Trade (HNX: TNG) announced January revenue at 514 billion, up by 10% MoM and 62% YoY. With such results, the company surpassed month target by 2%; and it is also the highest revenue in January in recent 5 years.

Last year, the company saw the highest result in history. In detail, revenue is nearly 5,444 billion and EAT is 233 billion; up by 22% and 52% YoY. The company completed 113% revenue and 133% profit year targets.

ITA profit is the highest in 11 years, 25% higher than target

According to Q4/2021 combined finance statements, Tan Tao Investment and Industry (HoSE: ITA) revenue increased by 171% to 271 billion. Cost increased less so gross profit reaches 132 billion, much higher than 9 billion in same period. Gross margin improved from 9.2% to 48.7%.

Finance revenue increased from 1 to 18 billion, finance expense is 6 billion. Management expense dropped strongly from 67 to 4 billion. Parent company EAT is 118 billion, better than a loss of 8 billion in same period.

For the year, ITA net revenue is 936 billion, up by 44%; parent company EAT is 292 billion, up by 66% - the highest in 11 years. The company surpassed revenue target by 3% and profit by 24.6%.

Song Hong Garment EAT increased by 92% in 2021

Song Hong Garment (HoSE: MSH) Q4 combined net revenue is 1,299 billion, up by 54% YoY. Cost increased stronger so gross margin dropped from 24.2% to 19%.

Finance expense also increased strongly from 2 to over 8 billion. Selling expense increased by 4% YoY to nearly 42 billion. On the contrary, management expense dropped by 16% to 87 billion. As the result, EAT reached 107.3 billion, 62% higher than Q4/2020.

In 2021, net revenue is 4,747.6 billion, up by 24%. Finance revenue is nearly 78 billion, up by 24%. Besides, management expense also dropped. Accordingly, EBT is nearly 543 billion, up by 92% and EAT is over 442 billion, up by 91% YoY. With such result, the company surpassed revenue target by 13% and profit by 60%.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	45,550	5.81%	0.19%
VPB	37,300	2.75%	0.08%
TCB	53,800	1.89%	0.06%
GVR	33,000	2.48%	0.05%
ACB	35,750	3.03%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	64,700	3.35%	0.13%
DTK	15,700	4.67%	0.10%
HUT	23,100	3.13%	0.05%
EVS	43,200	4.35%	0.04%
VIF	19,900	2.58%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	87,300	-4.28%	-0.25%
VHM	81,200	-1.22%	-0.07%
VNM	82,000	-1.80%	-0.05%
MSN	145,500	-1.62%	-0.05%
DIG	63,800	-6.86%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	50,300	-9.86%	-0.30%
L14	307,800	-10.00%	-0.20%
KSF	122,300	-1.77%	-0.14%
SCG	91,000	-3.09%	-0.05%
IPA	51,600	-2.09%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
ACB	35,750	3.03%	32,461,200
FLC	12,000	1.27%	29,086,400
HPG	45,550	5.81%	26,528,800
ROS	7,790	2.77%	24,413,900
VPB	37,300	2.75%	22,298,900

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	50,300	-9.86%	6,916,337
KLF	6,100	1.67%	6,901,959
PVS	28,700	-0.69%	4,610,608
SHS	41,500	1.22%	3,301,289
HUT	23,100	3.13%	2,424,864

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	45,550	5.81%	1,185.6
ACB	35,750	3.03%	1,158.9
TCB	53,800	1.89%	884.1
VPB	37,300	2.75%	827.4
VIC	87,300	-4.28%	707.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	50,300	-9.86%	351.5
SHS	41,500	1.22%	135.9
PVS	28,700	-0.69%	133.1
IDC	64,700	3.35%	83.1
THD	173,800	0.17%	74.4

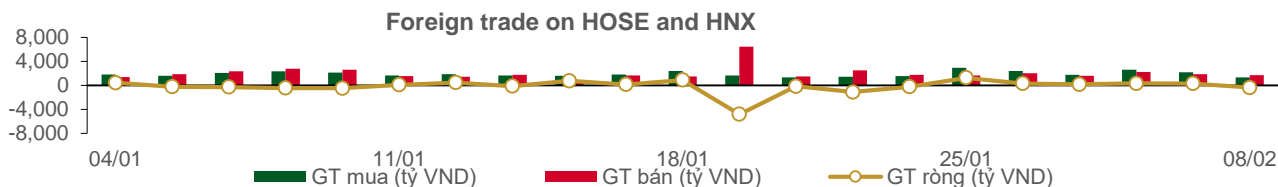
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
E1VFN30	5,140,000	133.38
EIB	3,226,000	115.87
HPG	2,488,900	107.43
PDR	1,124,000	102.98
HSG	3,108,900	100.52

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
UNI	10,173,281	172.95
PVS	1,200,000	34.68
EVS	904,924	34.57
NVB	1,006,600	31.20
SHS	510,020	20.37

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	34.91	1,346.64	44.18	1,697.07	(9.27)	(350.43)
HNX	0.38	12.73	0.12	3.43	0.26	9.30
Total	35.29	1,359.37	44.29	1,700.50	(9.00)	(341.13)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	45,550	4,308,600	193.48
E1VFN30	26,100	5,195,700	134.83
VNM	82,000	1,108,000	91.82
VHM	81,200	892,400	72.73
KBC	56,500	1,152,900	64.71

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
CEO	50,300	68,300	3.46
PVS	28,700	105,800	3.05
PVI	48,600	40,300	1.95
NVB	30,900	43,000	1.33
EVS	43,200	17,400	0.75

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VIC	87,300	3,737,399	330.76
HPG	45,550	5,383,200	240.94
E1VFN30	26,100	6,208,000	161.07
VNM	82,000	1,721,200	142.01
VHM	81,200	1,084,000	88.41

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
EID	25,200	38,000	0.96
IDC	64,700	8,200	0.52
IVS	14,200	17,000	0.24
PVI	48,600	5,000	0.24
CEO	50,300	4,000	0.21

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KBC	56,500	1,138,900	63.92
DXG	35,300	1,438,400	50.65
CTG	36,500	882,600	32.45
NLG	50,800	401,400	20.13
GAS	114,000	175,400	20.01

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	50,300	64,300	3.24
PVS	28,700	102,900	2.97
PVI	48,600	35,300	1.71
NVB	30,900	43,000	1.33
EVS	43,200	17,400	0.75

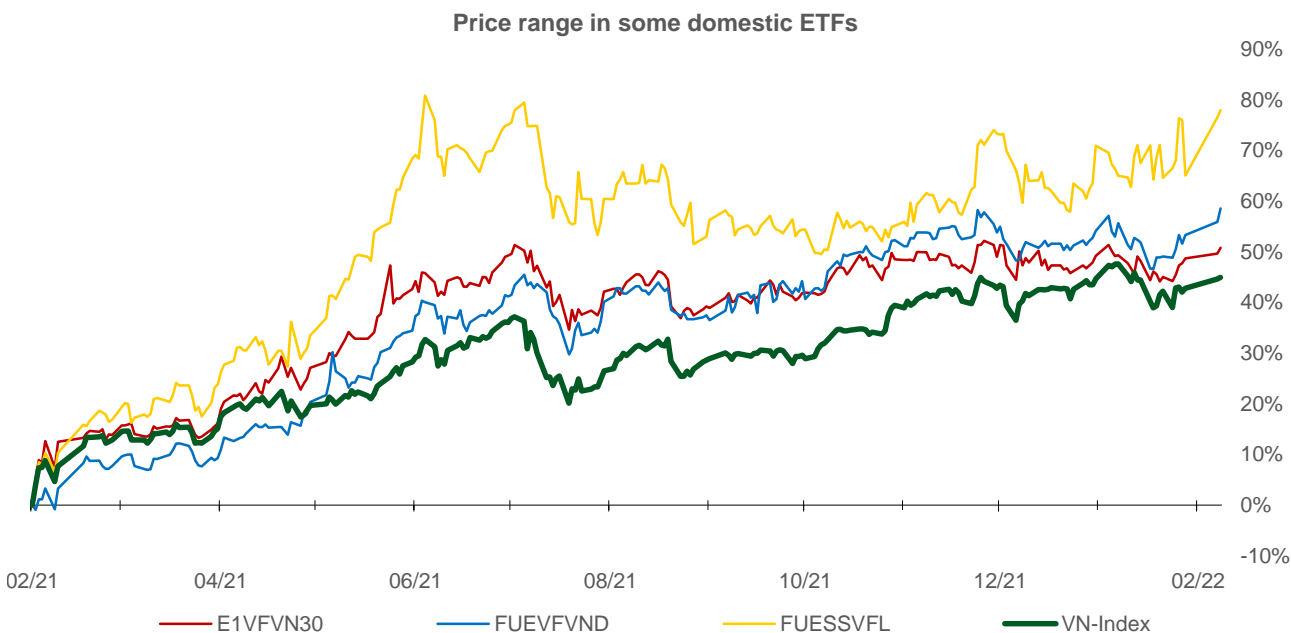
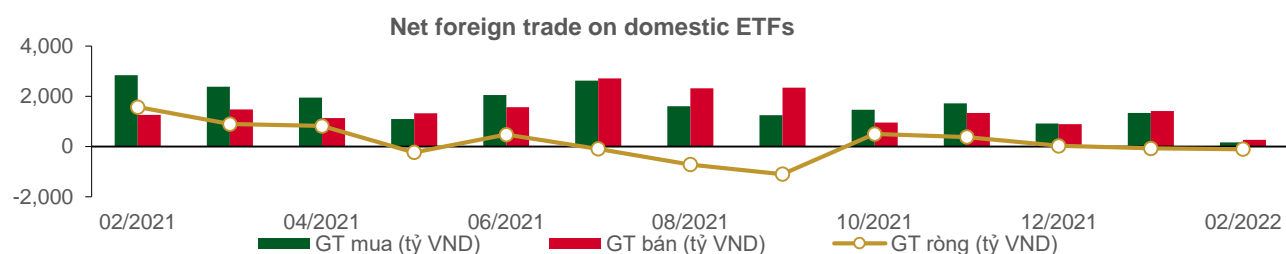
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	87,300	(3,285,199)	(290.08)
VNM	82,000	(613,200)	(50.19)
HPG	45,550	(1,074,600)	(47.46)
NKG	35,050	(1,204,600)	(41.67)
VHC	67,600	(512,800)	(34.68)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
EID	25,200	(37,400)	(0.94)
IDC	64,700	(6,000)	(0.38)
IVS	14,200	(17,000)	(0.24)
VGS	32,700	(4,100)	(0.13)
DHT	42,800	(2,600)	(0.11)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	26,100	0.7%	6,292,900	163.27	E1VFN30	134.83	161.07	(26.24)
FUEMAV30	18,250	0.4%	26,000	0.47	FUEMAV30	0.02	0.41	(0.38)
FUESSV30	18,930	-1.5%	9,500	0.18	FUESSV30	0.05	0.11	(0.06)
FUESSV50	22,500	-0.9%	4,600	0.10	FUESSV50	0.05	0.00	0.05
FUESSVFL	23,400	0.8%	10,900	0.26	FUESSVFL	0.04	0.02	0.02
FUEVFN30	28,860	1.7%	1,241,300	35.52	FUEVFN30	24.48	19.40	5.08
FUEVN100	20,030	0.2%	47,200	0.94	FUEVN100	0.68	0.82	(0.14)
FUEIP100	11,140	0.4%	31,000	0.35	FUEIP100	0.00	0.00	0.00
FUEKIV30	10,100	0.2%	87,900	0.88	FUEKIV30	0.46	0.32	0.13
Total			7,751,300	201.98	Total	160.61	182.16	(21.54)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	2,770	13.5%	33,920	143	35,750	1,199	(1,571)	35,000	2.0	01/07/2022
CACB2103	3,000	3.5%	440	105	35,750	927	(2,073)	37,000	1.0	24/05/2022
CACB2201	1,720	-0.6%	42,390	224	35,750	814	(906)	35,500	4.0	20/09/2022
CFPT2108	2,030	4.6%	360	148	90,600	83	(1,947)	106,830	6.0	06/07/2022
CFPT2109	1,300	0.8%	4,060	59	90,600	33	(1,267)	96,000	8.0	08/04/2022
CFPT2110	150	7.1%	54,520	21	90,600	(0)	(150)	105,000	5.0	01/03/2022
CFPT2111	950	0.0%	2,120	105	90,600	23	(927)	106,000	5.0	24/05/2022
CFPT2201	1,460	3.6%	2,920	224	90,600	260	(1,200)	106,000	8.0	20/09/2022
CHDB2103	790	12.9%	3,470	78	31,400	353	(437)	28,890	8.0	27/04/2022
CHDB2201	1,570	1.3%	15,110	225	31,400	673	(897)	31,000	5.0	21/09/2022
CHPG2113	410	5.1%	77,460	27	45,550	0	(410)	51,500	4.0	07/03/2022
CHPG2114	370	15.6%	57,350	78	45,550	0	(370)	56,790	10.0	27/04/2022
CHPG2116	1,040	22.4%	5,900	148	45,550	15	(1,025)	61,410	4.0	06/07/2022
CHPG2117	600	17.7%	57,060	143	45,550	15	(585)	60,000	5.0	01/07/2022
CHPG2118	420	10.5%	17,860	85	45,550	0	(420)	62,000	5.0	04/05/2022
CHPG2119	1,590	27.2%	8,070	105	45,550	84	(1,506)	53,000	2.0	24/05/2022
CHPG2201	980	16.7%	117,630	255	45,550	316	(664)	49,670	10.0	21/10/2022
CHPG2202	760	16.9%	105,040	225	45,550	151	(609)	53,890	10.0	21/09/2022
CHPG2203	1,750	20.7%	99,100	224	45,550	512	(1,238)	51,500	4.0	20/09/2022
CKDH2106	1,190	-7.8%	12,910	2	50,400	1,406	216	49,000	1.0	10/02/2022
CKDH2107	1,310	0.0%	10,750	78	50,400	845	(465)	43,890	8.0	27/04/2022
CKDH2201	1,030	-4.6%	180	239	50,400	200	(830)	61,620	8.0	05/10/2022
CMBB2105	40	-42.9%	27,090	2	33,800	(0)	(40)	36,000	1.0	10/02/2022
CMBB2107	2,790	-0.4%	31,510	59	33,800	1,958	(832)	30,000	2.0	08/04/2022
CMBB2108	2,010	1.0%	52,290	21	33,800	1,919	(91)	30,000	2.0	01/03/2022
CMBB2109	1,010	0.0%	11,690	85	33,800	356	(654)	32,790	5.0	04/05/2022
CMBB2201	4,270	-0.7%	26,420	224	33,800	2,850	(1,420)	29,500	2.0	20/09/2022
CMSN2104	3,620	-3.5%	10,210	85	145,500	2,828	(792)	117,850	10.0	04/05/2022
CMSN2107	1,800	-21.7%	290	34	145,500	128	(1,672)	149,810	5.0	14/03/2022
CMSN2108	630	-4.6%	15,490	78	145,500	41	(589)	159,790	20.0	27/04/2022
CMSN2109	20	-60.0%	175,060	2	145,500	(0)	(20)	149,810	12.0	10/02/2022
CMSN2110	1,500	-6.8%	57,480	59	145,500	595	(905)	141,820	10.0	08/04/2022
CMSN2111	2,000	2.6%	370	105	145,500	278	(1,722)	159,800	7.0	24/05/2022
CMSN2201	1,150	-2.5%	16,690	225	145,500	302	(848)	170,000	20.0	21/09/2022
CMWG2104	7,230	1.1%	7,910	42	136,300	7,095	(135)	89,700	6.6	22/03/2022
CMWG2108	2,780	2.2%	2,570	34	136,300	2,113	(667)	126,000	5.0	14/03/2022
CMWG2109	6,010	0.2%	4,460	2	136,300	7,080	1,070	112,950	3.3	10/02/2022
CMWG2111	1,510	4.1%	36,100	59	136,300	738	(772)	130,000	10.0	08/04/2022
CMWG2112	990	20.7%	34,850	21	136,300	20	(970)	140,000	5.0	01/03/2022
CMWG2113	1,110	2.8%	940	105	136,300	118	(992)	154,000	6.0	24/05/2022
CMWG2114	1,560	5.4%	2,950	71	136,300	654	(906)	130,000	12.0	20/04/2022
CMWG2201	2,460	6.0%	3,050	224	136,300	1,268	(1,192)	134,500	10.0	20/09/2022
CNVL2104	520	-7.1%	33,740	78	79,200	56	(464)	83,160	15.3	27/04/2022
CNVL2201	720	-5.3%	16,860	239	79,200	117	(603)	93,980	20.0	05/10/2022
CPDR2103	1,060	-4.5%	420	78	89,000	176	(884)	88,890	16.0	27/04/2022
CPDR2201	2,680	-6.6%	6,340	239	89,000	350	(2,330)	113,330	5.0	05/10/2022
CPNJ2106	1,930	-3.0%	11,810	34	105,000	1,563	(367)	97,390	5.0	14/03/2022
CPNJ2107	60	-40.0%	21,360	2	105,000	(0)	(60)	109,320	5.0	10/02/2022
CPNJ2108	550	0.0%	21,920	2	105,000	620	70	96,400	13.9	10/02/2022
CPNJ2109	580	-7.9%	8,900	85	105,000	79	(501)	108,210	24.8	04/05/2022
CPNJ2110	1,140	-2.6%	1,720	105	105,000	293	(847)	112,300	5.0	24/05/2022
CPNJ2201	2,890	-4.9%	3,940	224	105,000	1,782	(1,108)	95,500	8.0	20/09/2022
CSTB2109	3,650	-5.4%	44,890	27	35,850	3,449	(201)	29,000	2.0	07/03/2022
CSTB2110	1,000	2.0%	144,390	78	35,850	752	(248)	30,000	8.0	27/04/2022

CSTB2111	1,800	2.3%	42,330	2	35,850	1,951	151	30,000	3.0	10/02/2022
CSTB2112	6,800	4.6%	1,390	105	35,850	5,272	(1,528)	31,000	1.0	24/05/2022
CSTB2201	2,190	0.0%	128,680	225	35,850	1,512	(678)	29,890	5.0	21/09/2022
CSTB2202	5,020	0.2%	12,840	224	35,850	3,913	(1,107)	29,500	2.0	20/09/2022
CTCB2105	2,700	3.1%	65,300	85	53,800	1,810	(890)	45,000	5.0	04/05/2022
CTCB2108	1,350	-9.4%	5,170	34	53,800	8	(1,342)	58,000	1.0	14/03/2022
CTCB2109	1,560	9.1%	35,570	27	53,800	971	(589)	50,000	4.0	07/03/2022
CTCB2110	20	-60.0%	78,730	2	53,800	0	(20)	54,000	7.0	10/02/2022
CTCB2111	1,360	7.1%	13,180	57	53,800	95	(1,265)	56,350	4.0	06/04/2022
CTCB2112	1,330	6.4%	63,590	143	53,800	533	(797)	55,000	5.0	01/07/2022
CTCB2201	2,390	3.9%	54,810	224	53,800	1,123	(1,267)	55,000	4.0	20/09/2022
CTPB2101	3,330	0.9%	290	57	42,000	2,374	(956)	33,330	3.7	06/04/2022
CTPB2201	1,980	-1.0%	5,780	224	42,000	1,101	(879)	42,000	4.0	20/09/2022
CVHM2109	30	200.0%	45,190	2	81,200	0	(30)	98,650	3.8	10/02/2022
CVHM2110	630	-16.0%	25,250	27	81,200	3	(627)	84,990	7.6	07/03/2022
CVHM2111	440	-2.2%	40,180	78	81,200	14	(426)	88,890	20.0	27/04/2022
CVHM2112	20	-33.3%	151,600	2	81,200	(0)	(20)	84,000	10.0	10/02/2022
CVHM2113	1,670	-2.9%	25,200	143	81,200	275	(1,395)	90,000	5.0	01/07/2022
CVHM2114	640	-5.9%	12,170	85	81,200	17	(623)	90,000	16.0	04/05/2022
CVHM2115	960	-1.0%	61,350	190	81,200	169	(791)	94,000	10.0	17/08/2022
CVHM2201	950	-5.0%	9,460	225	81,200	266	(684)	87,680	16.0	21/09/2022
CVHM2202	1,210	-6.2%	33,650	224	81,200	341	(869)	93,000	8.0	20/09/2022
CVIC2106	600	0.0%	14,740	78	87,300	6	(594)	98,890	20.0	27/04/2022
CVIC2107	1,700	-5.0%	8,700	59	87,300	30	(1,670)	93,000	10.0	08/04/2022
CVIC2108	590	0.0%	18,630	85	87,300	8	(582)	100,000	16.0	04/05/2022
CVIC2109	2,000	5.8%	52,280	105	87,300	42	(1,958)	102,000	5.0	24/05/2022
CVIC2110	860	-8.5%	92,170	57	87,300	0	(860)	102,000	10.0	06/04/2022
CVIC2201	980	-3.9%	136,750	225	87,300	144	(836)	103,980	16.0	21/09/2022
CVJC2103	900	16.9%	46,590	78	131,500	189	(711)	130,000	20.0	27/04/2022
CVNM2111	310	-13.9%	97,430	78	82,000	0	(310)	97,260	19.7	27/04/2022
CVNM2112	770	4.1%	3,540	59	82,000	0	(770)	91,470	7.9	08/04/2022
CVNM2113	530	-8.6%	10,870	85	82,000	0	(530)	95,200	15.7	04/05/2022
CVNM2114	930	9.4%	630	105	82,000	10	(920)	94,420	4.9	24/05/2022
CVNM2201	970	-9.4%	11,680	225	82,000	168	(802)	88,510	15.7	21/09/2022
CVPB2107	1,460	-2.7%	27,650	34	37,300	1	(1,459)	41,080	0.6	14/03/2022
CVPB2108	1,300	10.2%	128,340	27	37,300	561	(739)	35,810	2.8	07/03/2022
CVPB2110	1,390	9.5%	27,380	57	37,300	25	(1,365)	40,830	2.2	06/04/2022
CVPB2111	2,190	9.5%	18,580	71	37,300	885	(1,305)	34,000	4.0	20/04/2022
CVPB2201	1,550	6.2%	102,220	224	37,300	736	(814)	37,000	5.0	20/09/2022
CVRE2105	1,520	-5.0%	30,220	85	35,500	1,135	(385)	30,000	5.0	04/05/2022
CVRE2109	1,690	-8.2%	49,200	27	35,500	1,637	(53)	29,000	4.0	07/03/2022
CVRE2110	940	0.0%	95,400	78	35,500	707	(233)	30,000	8.0	27/04/2022
CVRE2112	1,870	-0.5%	59,290	21	35,500	1,770	(100)	32,000	2.0	01/03/2022
CVRE2113	1,190	-0.8%	51,820	85	35,500	396	(794)	35,000	4.0	04/05/2022
CVRE2114	4,190	0.0%	2,620	105	35,500	2,491	(1,699)	34,000	1.0	24/05/2022
CVRE2201	1,690	-9.6%	146,180	224	35,500	1,058	(632)	34,000	4.0	20/09/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
TNH	(New)	HOSE	41,500	60,600	08/02/2022	196	4,719	23,181	12.8	2.6
PLX	(New)	HOSE	58,800	62,800	19/01/2022	4,177	3,287	21,137	13.1	3.0
DGW	(New)	HOSE	109,500	140,600	17/01/2022	705	7,979	25,228	17.6	5.6
PET	(New)	HOSE	38,050	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
FRT	(New)	HOSE	94,000	105,700	17/01/2022	526	6,656	21,743	15.8	4.8
PNJ		HOSE	105,000	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG		HOSE	136,300	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM		HOSE	82,000	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
MSN		HOSE	145,500	193,300	17/01/2022	7,375	6,164	21,936	31.4	8.8
KDC		HOSE	54,000	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM		HOSE	68,000	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
STK		HOSE	52,600	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG		HNX	30,800	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH		HOSE	78,100	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC		UPCOM	41,022	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC		HOSE	53,000	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC		HOSE	67,600	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV		HOSE	30,450	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
DHG		HOSE	101,300	135,500	17/01/2022	912	6,973	31,748	19.4	4.3
IMP		HOSE	78,600	86,600	17/01/2022	280	4,196	29,614	20.6	2.9
FPT		HOSE	90,600	166,900	17/01/2022	6,053	4,060	23,049	35.8	7.2
CTR		HOSE	86,546	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW		HOSE	17,900	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2		HOSE	23,600	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG		HOSE	25,200	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE		HOSE	69,400	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
GAS		HOSE	114,000	123,500	17/01/2022	13,797	7,209	31,572	17.1	3.8
CTD		HOSE	94,500	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG		HOSE	45,550	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD		HOSE	46,650	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG		HOSE	50,900	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC		HOSE	56,500	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC		HOSE	78,400	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VHM		HOSE	81,200	116,600	17/01/2022	38,252	11,463	28,646	10.2	4.1
NLG		HOSE	50,800	64,800	17/01/2022	1,550	4,493	29,015	14.4	2.2
KDH		HOSE	50,400	55,700	17/01/2022	1,368	2,127	15,435	26.2	3.6
VRE		HOSE	35,500	39,900	17/01/2022	3,120	1,606	14,215	24.9	2.8
VCB		HOSE	92,000	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB		HOSE	35,750	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB		HOSE	53,800	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB		HOSE	33,800	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH		HOSE	55,400	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI		HNX	48,600	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS		UPCOM	48,991	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC		HOSE	71,500	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID		HOSE	47,350	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG		HOSE	36,500	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB		HOSE	37,300	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB		HOSE	31,400	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB		HOSE	42,000	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB		HOSE	28,800	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB		HOSE	48,000	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB		HOSE	24,900	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
MSB	HOSE	27,850	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
SBT	HOSE	23,000	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	17,000	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	33,677	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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