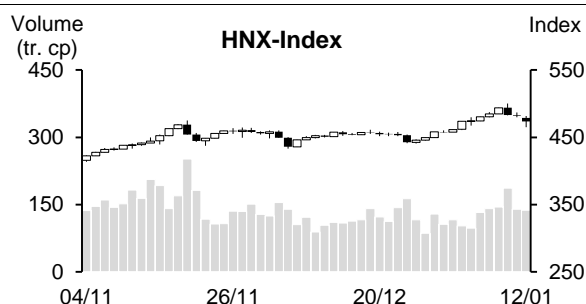
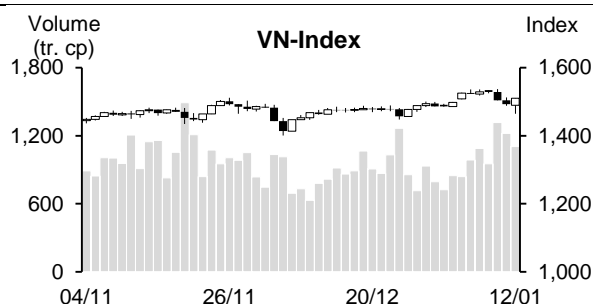


12/01/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,510.51	1.22%	1,530.04	2.02%	473.64	-1.65%
Total volume (mil. shares)	1,130.82	-9.64%	288.63	45.08%	148.40	3.28%
Matched volume (mil. shares)	1,104.61	-9.43%	282.09	50.83%	137.20	-1.74%
20-session average (mil. shares)	963.09	14.69%	195.67	44.16%	127.24	7.83%
Total value (bil dong)	35,708.71	-0.66%	11,584.30	34.75%	4,699.87	16.12%
Matched value (bil dong)	34,609.55	-0.05%	11,202.72	41.98%	4,466.94	14.04%
20-session average (bil dong)	28,541.72	21.26%	8,826.31	26.92%	3,597.77	24.16%
	Weight %		Weight %		Weight %	
Number of gainers	203	39%	20	67%	80	28%
Number of droppers	267	52%	8	27%	181	63%
Stand still codes	44	9%	2	7%	25	9%



REMARKABLE POINTS ON THE MARKET

The market saw an eventful session within a wide range. The indexes saw dropping pressure in the morning as real estate was sold. The shock from Tan Hoang Minh's Thu Thiem project shook the land fever among real estate and investors rushed to escape. However, the cash flow didn't leave the market and returned to blue chips. In which, the focus was on banking with purple on BID, STB, and TPB. Besides, many other pillar codes like petro, steel, and securities also gained impressively, so VN-Index closed at day highest level.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed above 10 and 20-session average, showing that the cash flow was still there. Not just that, the index stayed above MA20, and MA20 and 50 increased positively, showing that gaining trend is still there. Moreover, the index gained with a gaining candle completely denying previous drop, and closed above sentimental level of 1,500 points, showing that the pressure of this correction might already be shaken off, the index might move to challenge 1,536 points (old peak). For HNX, HNX-Index was less positive with another drop. However, it still closed above MA20, showing that the main trend is still gaining, the drop might only be technical, with support level around 474 points (peak in November 2021). In general, the market is still on gaining trend and technical correction pressure is being shaken off. Therefore, investors might use the shale to restructure the portfolio, with target on good fundamental leading codes, with positive 2022 prospect.

Recommending code: MBB (Buy)

Observing code: CTG, PVD, LHG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MBB	Buy	13/01/22	29.2	29.2	0.0%	32	9.6%	27.9	-4.5%	At strong support level and might recover

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	CTG	Observe to buy	13/01/22	34.15	41	Good gaining candle from support level of 33 with higher vol. again, showing successful bottom creating sign -> might gain further and break important resistant level of 34.5-35 to complete reverse Shoulder-Head-Shoulder model
2	PVD	Observe to buy	13/01/22	31.55	40	Good gaining candle from support level around 29 with high vol. again -> might gain further to above old peak of 32-32.5 and start a new gaining trend
3	LHG	Observe to buy	13/01/22	56.2	63-64	Long base-withdraw candle with low vol., showing positive sign of retesting support level of 53.5 -> might gain further to above old peak of 57-58 and start a new gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	LHG	Buy	05/01/22	56.2	54.1	3.9%	62.3	15.2%	50.9	-5.9%	
2	VCB	Buy	07/01/22	80.0	79.1	1.1%	90	13.8%	74.5	-5.8%	

DAILY NEWS

Domestic news

Hai Phong is at the lead among 5 Central Cities in economic growth last year

According to General Statistics Office, last year, there are 54 locals with higher economic growth than previous year and 9 with lower.

Among 5 Central Cities, Hai Phong sees the highest GRDP growth in 2021 at over 12.4%, nearly 5 times higher than the country economic growth.

The city has become 1 of 2 locals with two-digit growth speed last year. Among 12.4% growth of the city, industry-construction see the strongest growth of over 19%, contributing 9.85 percent points in the city growth.

Processing and manufacturing was still remarkable which was the motivation for Hai Phong economic growth at a growth of nearly 22.5%, contributing 9.35 percent points in general growth.

Along with Hai Phong, Hanoi sees second highest growth among 5 central cities but it is low at over 2.9%. Can Tho and HCMC see the strongest drop of nearly 2.8% and nearly 6.8%.

Official: VAT drops from 10% to 8% in 2022

According to Investors, on January 11th, Parliament agreed to lower VAT by 2% in 2022, applying on the products and services at VAT rate of 10%.

This drop will not applied to following products and services: telecommunication, information technology, finance, banking, securities, insurance, real estate, products and services with special consumption tax.

This is part of the Resolution on fiscal and monetary policies support Socioeconomic recovery and development Plan. The resolution is valid from today until the end of December 31st 2023.

Vietnam sees highest export to Hungary in South East Asia

Main export products to Hungary is electronic parts, with highest export value, and it is also the main factor pushing Vietnam export to Hungary in recent years.

Hungary statistics showed that Vietnam electronic parts export to Hungary in 2020 is 747 million USD – 74.1% total import value from Vietnam.

In 10 months 2021, it is 574.8 million USD – 77% total import value from Vietnam.

So, in South East Asia, Vietnam is the first country that reaches 1 billion USD of export value in Hungary, and has been at the lead since 2020.

Source: Cafef, NDH

Listing Company News

Vietnam Rubber Group profit is 5,179 billion in 2021

On January 11th, in HCMC, Vietnam Rubber Group (VRG, HoSE: GVR) held a summit summarizing 2021 results and 2022 missions.

In 2021, revenue and other income is about 29,091 billion, 8% higher than target; EBT is about 6,162 billion, 8% higher than target; EAT is about 5,179 billion, 13% higher than target.

For financial targets, VRG sets 2022 revenue and other income target at 29,271 billion, 1% higher than 2021; EBT is 6,793 billion, 10% higher than 2021; EAT is 5,340 billion, 3% higher than 2021.

Century Fiber CEO: 2021 profit created record at 260 billion, fiber is still benefited in 2022

According to SSI Research, global fiber price has been higher than 2019 since the end of February, and reached peak level in Q3/2021, polyester fiber and cotton price increased by about 30-50%, since cotton and oil price increased.

In such situation, revenue of Century Fiber (HoSE: STK) in 2021 is about 2,040 billion, nearly 18% higher than 2020, reaching 87% year target. But, EAT reached 260 billion, up by 81%, and 5% higher than target (this is the highest profit in the company ever – reporter). Comparing to before the outbreak (2019), revenue is lower but profit is much higher.

The company sets revenue target at over 2.5 trillion (in which, recycled fiber will account over 50%) and EAT at over 280 billion.

Hau Giang Pharmaceutical sets profit target at 853 billion in 2022

BoM of Hau Giang Pharmaceutical (HoSE: DHG) has approved 2022 targets to submit to general meeting. In detail, revenue target is 4,220 billion and EBT is 853 billion, 6% and 4% higher than 2021 targets.

In 9 months, net revenue in this “giant” in pharmaceutical increased by 14% to nearly 2,910 billion. EAT increased by 15% to 675 billion. Comparing to target, the company has completed 73% revenue and 82% profit targets after 9 months.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	42,150	6.98%	0.24%
GAS	108,000	4.55%	0.15%
TCB	50,400	4.02%	0.12%
CTG	34,150	3.48%	0.09%
HPG	46,200	2.44%	0.08%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	49,300	4.67%	0.14%
L14	440,000	6.10%	0.13%
PVS	28,500	3.64%	0.09%
HTP	49,100	9.84%	0.08%
MBS	38,500	2.94%	0.06%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
DIG	111,500	-6.93%	-0.07%
GEX	45,900	-6.99%	-0.05%
NVL	83,800	-0.83%	-0.02%
PDR	90,000	-2.81%	-0.02%
VNM	83,100	-0.72%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	82,500	-9.93%	-0.45%
IDC	71,500	-7.38%	-0.33%
THD	258,000	-0.81%	-0.14%
IPA	63,000	-5.26%	-0.12%
KSF	77,800	-2.14%	-0.10%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
STB	34,700	6.93%	62,422,400
POW	18,150	-2.68%	42,975,500
HAG	14,850	-2.62%	41,422,400
HNG	12,000	-6.98%	35,829,900
GEX	45,900	-6.99%	27,589,500

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	28,500	3.64%	11,420,152
CEO	82,500	-9.93%	11,170,803
SHS	49,300	4.67%	8,179,940
DL1	14,100	-6.00%	5,730,453
IDC	71,500	-7.38%	5,022,943

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	34,700	6.93%	2,097.4
DIG	111,500	-6.93%	1,567.9
GEX	45,900	-6.99%	1,294.7
NLG	57,500	-2.71%	908.7
VCG	52,300	-2.43%	846.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	82,500	-9.93%	947.1
SHS	49,300	4.67%	394.2
IDC	71,500	-7.38%	357.1
PVS	28,500	3.64%	329.0
L14	440,000	6.10%	158.3

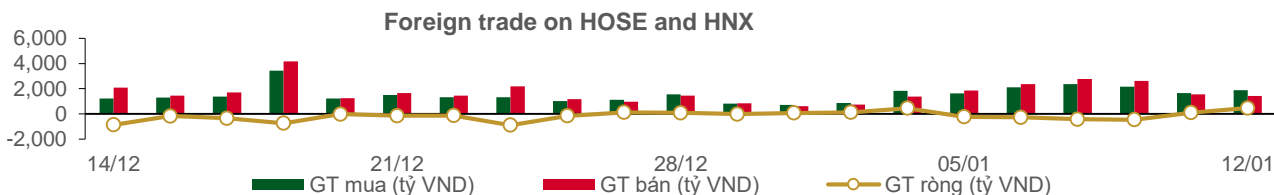
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GAB	1,652,200	323.01
NVL	720,000	59.96
GEX	1,040,000	54.44
MWG	376,200	53.04
FPT	500,000	47.85

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EVS	1,991,500	78.17
KLF	4,646,027	47.85
NVB	862,400	31.94
DTD	476,130	23.81
VTZ	1,876,512	20.83

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	40.10	1,850.30	35.80	1,417.44	4.31	432.86
HNX	1.39	42.29	0.41	7.14	0.97	35.15
Total	41.49	1,892.59	36.21	1,424.58	5.28	468.01



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
KBC	58,900	2,567,200	146.08
KDH	53,700	2,491,200	129.85
DXG	37,200	3,346,900	123.15
VCB	80,000	1,344,600	106.86
VHM	83,600	1,024,600	85.48

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	28,500	503,500	14.44
PVI	47,500	125,000	5.90
SHS	49,300	121,100	5.87
IDC	71,500	70,000	4.91
MBG	16,400	170,200	2.70

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	46,200	1,595,000	73.05
STB	34,700	2,070,600	69.52
CTG	34,150	1,943,700	64.32
E1VFN30	25,210	2,502,100	63.15
VRE	36,000	1,747,100	60.34

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PTI	59,000	11,400	0.67
APS	33,800	19,000	0.66
PVL	17,100	33,300	0.59
MBG	16,400	36,600	0.58
SD6	9,300	57,600	0.54

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KBC	58,900	2,430,300	138.47
DXG	37,200	2,641,700	97.88
KDH	53,700	1,744,800	90.50
VHM	83,600	833,200	69.65
VCB	80,000	791,500	62.68

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	28,500	500,900	14.36
PVI	47,500	125,000	5.90
SHS	49,300	114,600	5.56
IDC	71,500	70,000	4.91
MBG	16,400	133,600	2.12

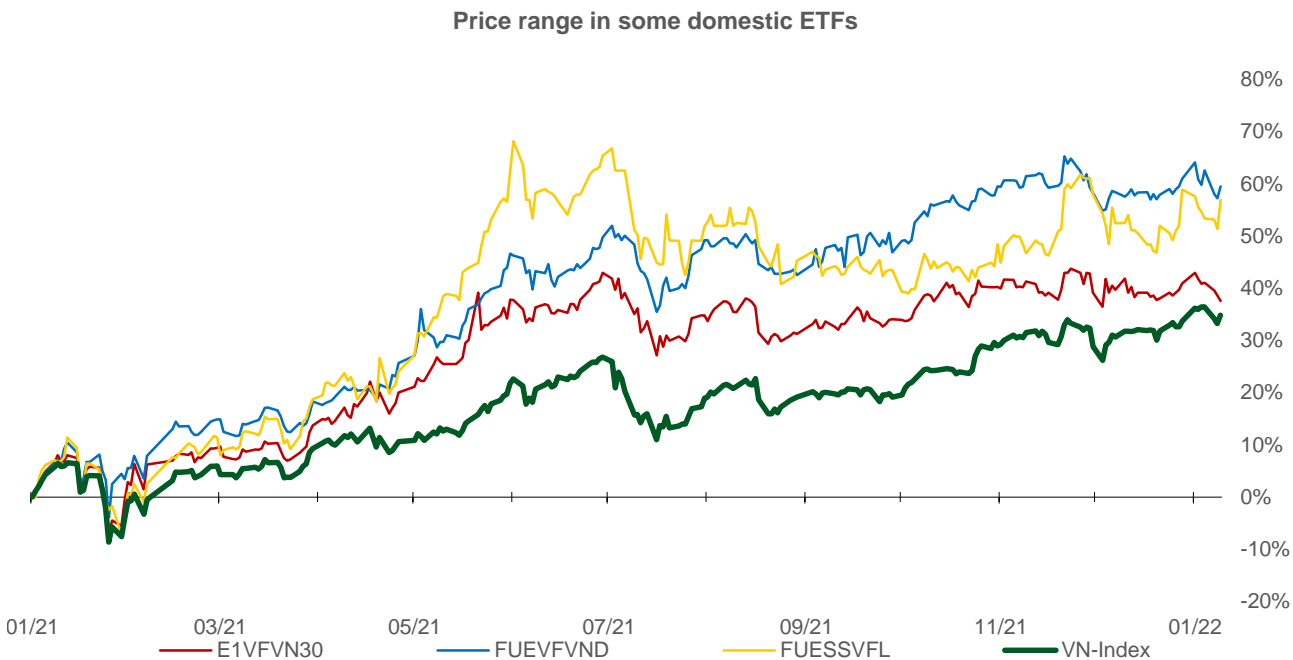
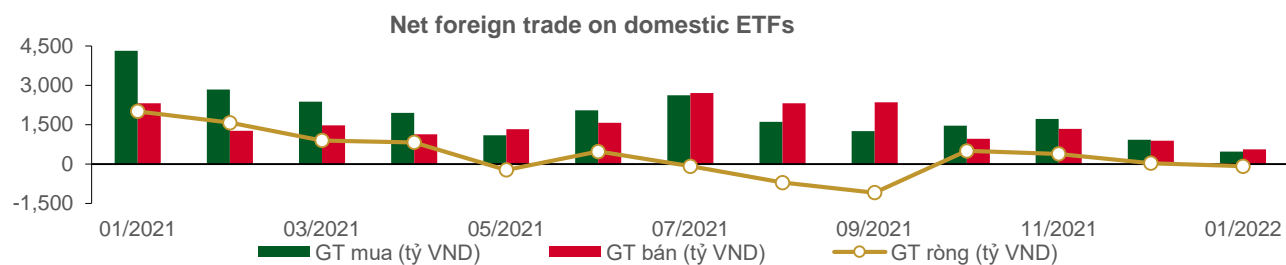
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	34,150	(1,904,500)	(63.04)
HSG	35,200	(1,365,000)	(47.61)
HCM	42,650	(785,900)	(33.26)
OCB	27,000	(1,048,200)	(27.60)
FUEVFVND	27,800	(810,400)	(21.99)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PTI	59,000	(11,400)	(0.67)
PVL	17,100	(32,100)	(0.57)
APS	33,800	(15,500)	(0.54)
SD6	9,300	(56,300)	(0.53)
KVC	8,000	(58,800)	(0.46)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,210	-0.7%	2,784,800	70.29	E1VFN30	51.61	63.15	(11.54)
FUEMAV30	17,990	1.8%	132,700	2.34	FUEMAV30	1.82	2.30	(0.48)
FUESSV30	19,180	3.6%	17,200	0.32	FUESSV30	0.03	0.17	(0.14)
FUESSV50	22,700	-0.2%	18,300	0.41	FUESSV50	0.12	0.00	0.12
FUESSVFL	22,200	3.7%	40,100	0.87	FUESSVFL	0.33	0.38	(0.05)
FUEVFN30	27,800	1.5%	1,200,100	32.55	FUEVFN30	8.43	30.42	(21.99)
FUEVN100	20,010	0.6%	45,800	0.91	FUEVN100	0.71	0.78	(0.07)
FUEIP100	11,230	1.2%	34,500	0.38	FUEIP100	0.00	0.00	(0.00)
FUEKIV30	10,040	0.5%	171,500	1.69	FUEKIV30	1.26	1.32	(0.07)
Total			4,445,000	109.77	Total	64.30	98.52	(34.22)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	620	6.9%	18,690	9	33,100	429	(191)	31,400	4.0	21/01/2022
CACB2102	2,160	2.9%	17,600	170	33,100	703	(1,457)	35,000	2.0	01/07/2022
CACB2103	2,680	0.4%	1,430	132	33,100	448	(2,232)	37,000	1.0	24/05/2022
CACB2201	1,370	0.0%	200	251	33,100	564	(806)	35,500	4.0	20/09/2022
CFPT2107	70	16.7%	73,440	14	89,600	(0)	(70)	98,000	12.0	26/01/2022
CFPT2108	2,150	-2.3%	80	175	89,600	131	(2,019)	106,830	6.0	06/07/2022
CFPT2109	1,380	0.0%	15,310	86	89,600	74	(1,306)	96,000	8.0	08/04/2022
CFPT2110	440	-2.2%	53,390	48	89,600	0	(440)	105,000	5.0	01/03/2022
CFPT2111	1,040	-7.1%	1,010	132	89,600	56	(984)	106,000	5.0	24/05/2022
CFPT2201	1,460	0.0%	2,410	251	89,600	310	(1,150)	106,000	8.0	20/09/2022
CHDB2103	840	5.0%	8,270	105	30,950	341	(499)	28,890	8.0	27/04/2022
CHDB2201	1,460	7.4%	20	252	30,950	695	(765)	31,000	5.0	21/09/2022
CHPG2113	880	7.3%	31,550	54	46,200	5	(875)	51,500	4.0	07/03/2022
CHPG2114	540	0.0%	15,050	105	46,200	5	(535)	56,790	10.0	27/04/2022
CHPG2115	90	28.6%	37,230	14	46,200	(0)	(90)	56,000	5.0	26/01/2022
CHPG2116	1,260	2.4%	4,890	175	46,200	50	(1,210)	61,410	4.0	06/07/2022
CHPG2117	820	2.5%	79,810	170	46,200	47	(773)	60,000	5.0	01/07/2022
CHPG2118	550	3.8%	23,400	112	46,200	1	(549)	62,000	5.0	04/05/2022
CHPG2119	2,150	1.4%	8,220	132	46,200	254	(1,896)	53,000	2.0	24/05/2022
CHPG2201	1,060	3.9%	8,060	282	46,200	396	(664)	49,670	10.0	21/10/2022
CHPG2202	850	4.9%	3,190	252	46,200	214	(636)	53,890	10.0	21/09/2022
CHPG2203	2,860	0.0%	57,350	251	46,200	693	(2,167)	51,500	4.0	20/09/2022
CKDH2104	4,690	-11.3%	57,180	7	53,700	4,859	169	44,000	2.0	19/01/2022
CKDH2106	5,890	-2.0%	16,450	29	53,700	4,786	(1,104)	49,000	1.0	10/02/2022
CKDH2107	1,710	4.9%	39,980	105	53,700	1,266	(444)	43,890	8.0	27/04/2022
CMBB2104	50	0.0%	72,040	7	29,200	(0)	(50)	32,000	2.0	19/01/2022
CMBB2105	190	35.7%	10,930	29	29,200	(0)	(190)	36,000	1.0	10/02/2022
CMBB2106	150	0.0%	14,820	14	29,200	(0)	(150)	34,000	4.0	26/01/2022
CMBB2107	1,580	21.5%	63,320	86	29,200	347	(1,233)	30,000	2.0	08/04/2022
CMBB2108	920	19.5%	63,360	48	29,200	131	(789)	30,000	2.0	01/03/2022
CMBB2109	650	6.6%	6,970	112	29,200	55	(595)	32,790	5.0	04/05/2022
CMBB2201	2,860	0.0%	3,140	251	29,200	1,458	(1,402)	29,500	2.0	20/09/2022
CMSN2104	4,200	2.4%	7,140	112	144,900	2,803	(1,397)	117,850	10.0	04/05/2022
CMSN2107	2,750	35.5%	540	61	144,900	380	(2,370)	149,810	5.0	14/03/2022
CMSN2108	780	5.4%	8,270	105	144,900	91	(689)	159,790	20.0	27/04/2022
CMSN2109	580	-25.6%	47,050	29	144,900	27	(553)	149,810	12.0	10/02/2022
CMSN2110	1,750	16.7%	82,510	86	144,900	718	(1,032)	141,820	10.0	08/04/2022
CMSN2111	2,250	-5.5%	80	132	144,900	450	(1,800)	159,800	7.0	24/05/2022
CMSN2201	1,260	-7.4%	230	252	144,900	369	(891)	170,000	20.0	21/09/2022
CMWG2104	6,760	-1.3%	2,220	69	136,000	7,072	312	89,700	6.6	22/03/2022
CMWG2108	2,600	-23.3%	1,350	61	136,000	2,137	(463)	126,000	5.0	14/03/2022
CMWG2109	6,800	-0.7%	2,090	29	136,000	7,045	245	112,950	3.3	10/02/2022
CMWG2110	580	5.5%	31,480	14	136,000	426	(154)	131,000	12.0	26/01/2022
CMWG2111	1,400	-2.8%	42,860	86	136,000	824	(576)	130,000	10.0	08/04/2022
CMWG2112	1,350	-10.6%	16,980	48	136,000	196	(1,154)	140,000	5.0	01/03/2022
CMWG2113	1,190	-8.5%	540	132	136,000	243	(947)	154,000	6.0	24/05/2022
CMWG2114	1,930	-4.0%	190	98	136,000	732	(1,198)	130,000	12.0	20/04/2022
CMWG2201	2,250	0.0%	1,500	251	136,000	1,391	(859)	134,500	10.0	20/09/2022
CNVL2103	1,000	-16.0%	52,880	7	83,800	959	(41)	80,190	3.8	19/01/2022
CNVL2104	900	0.0%	7,190	105	83,800	239	(661)	83,160	15.3	27/04/2022
CPDR2103	1,110	0.0%	9,290	105	90,000	271	(839)	88,890	16.0	27/04/2022
CPNJ2106	1,420	-0.7%	640	61	92,700	105	(1,315)	97,390	5.0	14/03/2022
CPNJ2107	250	-10.7%	1,920	29	92,700	0	(250)	109,320	5.0	10/02/2022
CPNJ2108	320	-15.8%	23,100	29	92,700	5	(315)	96,400	13.9	10/02/2022

CPNJ2109	410	-14.6%	10,530	112	92,700	11	(399)	108,210	24.8	04/05/2022
CPNJ2110	880	-1.1%	1,820	132	92,700	52	(828)	112,300	5.0	24/05/2022
CSTB2107	1,350	101.5%	123,630	7	34,700	1,357	7	32,000	2.0	19/01/2022
CSTB2109	3,590	39.7%	202,150	54	34,700	2,898	(692)	29,000	2.0	07/03/2022
CSTB2110	1,000	29.9%	257,210	105	34,700	638	(362)	30,000	8.0	27/04/2022
CSTB2111	1,790	34.6%	47,150	29	34,700	1,584	(206)	30,000	3.0	10/02/2022
CSTB2112	7,000	27.5%	6,400	132	34,700	4,599	(2,401)	31,000	1.0	24/05/2022
CSTB2201	2,110	17.2%	4,080	252	34,700	1,407	(703)	29,890	5.0	21/09/2022
CSTB2202	4,180	0.0%	62,870	251	34,700	3,637	(543)	29,500	2.0	20/09/2022
CTCB2105	2,450	3.8%	21,700	112	50,400	1,212	(1,238)	45,000	5.0	04/05/2022
CTCB2106	60	0.0%	89,080	7	50,400	(0)	(60)	55,000	5.0	19/01/2022
CTCB2108	2,510	-15.8%	480	61	50,400	11	(2,499)	58,000	1.0	14/03/2022
CTCB2109	1,180	0.0%	70,950	54	50,400	338	(842)	50,000	4.0	07/03/2022
CTCB2110	360	-2.7%	14,560	29	50,400	1	(359)	54,000	7.0	10/02/2022
CTCB2111	1,290	14.2%	60	84	50,400	49	(1,241)	56,350	4.0	06/04/2022
CTCB2112	1,170	8.3%	45,160	170	50,400	363	(807)	55,000	5.0	01/07/2022
CTCB2201	1,890	0.0%	10	251	50,400	862	(1,028)	55,000	4.0	20/09/2022
CTPB2101	4,410	13.7%	3,170	84	43,000	2,660	(1,750)	33,330	3.7	06/04/2022
CTPB2201	2,230	0.0%	3,090	251	43,000	1,381	(849)	42,000	4.0	20/09/2022
CVHM2109	270	-15.6%	28,550	29	83,600	0	(270)	98,650	3.8	10/02/2022
CVHM2110	1,140	-5.0%	78,440	54	83,600	142	(998)	84,990	7.6	07/03/2022
CVHM2111	690	0.0%	11,520	105	83,600	66	(624)	88,890	20.0	27/04/2022
CVHM2112	680	-10.5%	31,260	29	83,600	72	(608)	84,000	10.0	10/02/2022
CVHM2113	2,120	0.0%	69,430	170	83,600	564	(1,556)	90,000	5.0	01/07/2022
CVHM2114	730	5.8%	64,210	112	83,600	77	(653)	90,000	16.0	04/05/2022
CVHM2115	1,160	0.9%	139,940	217	83,600	305	(855)	94,000	10.0	17/08/2022
CVHM2201	1,100	-7.6%	2,000	252	83,600	385	(715)	87,680	16.0	21/09/2022
CVHM2202	1,450	0.0%	7,190	251	83,600	538	(912)	93,000	8.0	20/09/2022
CVIC2106	890	0.0%	16,170	105	100,800	256	(634)	98,890	20.0	27/04/2022
CVIC2107	2,000	-1.0%	30,260	86	100,800	877	(1,123)	93,000	10.0	08/04/2022
CVIC2108	1,200	15.4%	17,770	112	100,800	298	(902)	100,000	16.0	04/05/2022
CVIC2109	2,930	6.9%	1,520	132	100,800	913	(2,017)	102,000	5.0	24/05/2022
CVIC2110	1,760	-1.7%	5,190	84	100,800	269	(1,491)	102,000	10.0	06/04/2022
CVIC2201	1,280	-5.2%	550	252	100,800	523	(757)	103,980	16.0	21/09/2022
CVJC2103	590	-4.8%	40,140	105	123,200	60	(530)	130,000	20.0	27/04/2022
CVNM2111	620	0.0%	0	105	83,100	1	(619)	97,260	19.7	27/04/2022
CVNM2112	850	0.0%	17,920	86	83,100	12	(838)	91,470	7.9	08/04/2022
CVNM2113	520	-5.5%	2,200	112	83,100	6	(514)	95,200	15.7	04/05/2022
CVNM2114	1,170	-6.4%	1,880	132	83,100	53	(1,117)	94,420	4.9	24/05/2022
CVNM2201	1,050	-3.7%	50	252	83,100	233	(817)	88,510	15.7	21/09/2022
CVPB2106	250	47.1%	80,200	7	35,400	0	(250)	36,090	2.8	19/01/2022
CVPB2107	2,810	8.1%	4,350	61	35,400	9	(2,801)	41,080	0.6	14/03/2022
CVPB2108	1,290	14.2%	44,450	54	35,400	219	(1,071)	35,810	2.8	07/03/2022
CVPB2109	100	0.0%	7,410	14	35,400	(0)	(100)	41,110	3.9	26/01/2022
CVPB2110	1,680	5.0%	310	84	35,400	28	(1,652)	40,830	2.2	06/04/2022
CVPB2111	2,270	6.6%	1,110	98	35,400	571	(1,699)	34,000	4.0	20/04/2022
CVPB2201	1,380	0.0%	710	251	35,400	613	(767)	37,000	5.0	20/09/2022
CVRE2105	1,670	7.7%	90,290	112	36,000	1,256	(414)	30,000	5.0	04/05/2022
CVRE2109	1,860	20.8%	168,810	54	36,000	1,774	(86)	29,000	4.0	07/03/2022
CVRE2110	1,050	14.1%	63,520	105	36,000	781	(269)	30,000	8.0	27/04/2022
CVRE2111	1,020	3.0%	34,710	14	36,000	1,007	(13)	32,000	4.0	26/01/2022
CVRE2112	2,520	26.0%	134,860	48	36,000	2,048	(472)	32,000	2.0	01/03/2022
CVRE2113	1,410	18.5%	87,140	112	36,000	576	(834)	35,000	4.0	04/05/2022
CVRE2114	4,490	12.3%	4,600	132	36,000	3,222	(1,268)	34,000	1.0	24/05/2022
CVRE2201	1,430	0.0%	8,620	251	36,000	1,239	(191)	34,000	4.0	20/09/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
GAS	(New)	HOSE	108,000	123,500	07/01/2022	13,797	7,293	31,572	17.1	3.8
VNM	(New)	HOSE	83,100	110,000	06/01/2022	11,426	5,419	18,148	21.0	6.3
MSN	(New)	HOSE	144,900	193,300	06/01/2022	7,375	6,164	21,936	31.4	8.8
KDC	(New)	HOSE	53,200	74,000	06/01/2022	848	3,295	33,460	27.9	2.8
QNS	(New)	UPCOM	45,831	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC		HOSE	72,000	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
SAB		HOSE	152,800	159,300	06/01/2022	3,561	5,265	34,320	24.1	3.7
MPC		UPCOM	42,286	54,300	24/12/2021	997	4,983	30,783	10.9	1.8
FMC		HOSE	51,700	71,900	24/12/2021	319	5,427	25,723	13.3	2.8
VHC		HOSE	63,900	68,200	24/12/2021	1,195	6,518	35,121	10.5	1.9
ANV		HOSE	31,150	40,400	24/12/2021	308	2,411	19,703	16.8	2.1
TCM		HOSE	64,500	80,800	21/12/2021	284	4,581	30,580	17.6	2.6
STK		HOSE	53,800	61,500	21/12/2021	302	3,581	17,988	17.2	3.4
TNG		HNX	32,100	37,700	21/12/2021	276	3,728	20,697	10.1	1.8
MSH		HOSE	75,000	94,100	21/12/2021	469	9,387	37,200	10.0	2.5
KDH		HOSE	53,700	55,700	06/12/2021	1,368	2,127	15,435	26.2	3.6
IMP		HOSE	76,000	72,399	03/12/2021	253	3,797	29,233	19.1	2.5
VCB		HOSE	80,000	116,769	02/12/2021	23,752	6,404	38,877	18.2	3.0
BID		HOSE	42,150	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG		HOSE	34,150	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
MBB		HOSE	29,200	36,076	02/12/2021	14,301	3,797	19,740	9.5	1.8
ACB		HOSE	33,100	42,289	02/12/2021	11,201	4,145	23,323	10.2	1.8
TCB		HOSE	50,400	65,563	02/12/2021	22,687	6,482	32,590	10.0	2.0
VPB		HOSE	35,400	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB		HOSE	30,950	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB		HOSE	43,000	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB		HOSE	27,000	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB		HOSE	46,950	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB		HOSE	21,900	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
MSB		HOSE	28,000	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
HPG		HOSE	46,200	59,100	01/12/2021	25,082	5,593	24,422	10.6	2.4
SBT		HOSE	25,500	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
DHG		HOSE	101,200	115,500	29/11/2021	834	6,381	31,177	18.1	3.7
MWG		HOSE	136,000	165,800	21/11/2021	7,475	10,483	38,936	16.6	4.5
LHG		HOSE	56,200	90,000	18/11/2021	599	11,967	37,191	7.5	2.4
PNJ		HOSE	92,700	128,600	17/11/2021	1,663	7,312	30,005	18.3	4.5
VNM		HOSE	83,100	111,000	15/11/2021	11,426	5,419	18,148	21.0	6.3
FPT		HOSE	89,600	166,900	11/11/2021	6,053	4,669	23,049	35.8	7.2
NLG		HOSE	57,500	64,800	10/11/2021	1,550	4,493	29,015	14.4	2.2
DGW		HOSE	121,000	140,600	05/11/2021	705	7,979	25,228	18.2	5.8
HII		HOSE	19,600	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG		UPCOM	34,115	52,800	18/10/2021	938	11,596	48,661	5.9	1.4
CTD		HOSE	112,000	72,800	08/10/2021	411	5,490	112,414	13.3	0.7
PET		HOSE	36,750	35,000	30/09/2021	303	3,253	19,496	12.9	2.2

Source: PHFM

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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