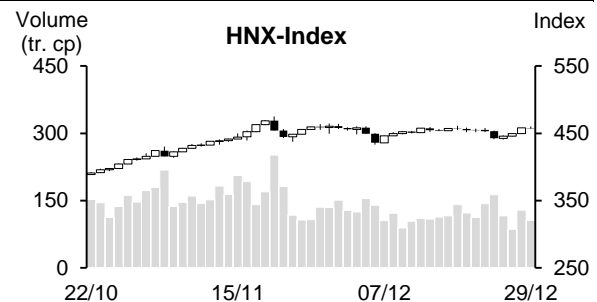
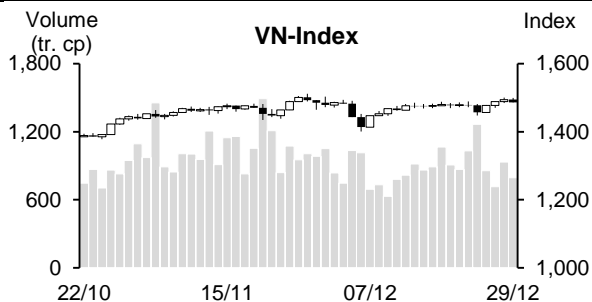


29/12/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,485.82	-0.57%	1,515.94	-0.50%	457.83	-0.05%
Total volume (mil. shares)	844.37	-15.85%	176.23	-16.16%	116.56	-22.04%
Matched volume (mil. shares)	793.77	-14.98%	154.78	-18.29%	106.17	-17.60%
20-session average (mil. shares)	877.21	-9.51%	185.26	-16.45%	120.22	-11.69%
Total value (bil dong)	25,512.88	-12.38%	8,406.74	-9.99%	3,428.38	-16.48%
Matched value (bil dong)	23,238.73	-12.69%	7,251.58	-13.77%	3,164.71	-12.31%
20-session average (bil dong)	25,462.67	-8.73%	8,512.05	-14.81%	3,291.07	-3.84%
	Weight %		Weight %		Weight %	
Number of gainers	196	38%	8	27%	117	40%
Number of droppers	248	49%	16	53%	118	41%
Stand still codes	66	13%	6	20%	55	19%



REMARKABLE POINTS ON THE MARKET

Selling pressure after 3 gains in a row made the market dropping again. Positive information from Q4 macro data recently released could only help the market struggling in the morning. The support from some banking codes quickly weakened in the afternoon as red covered many other blue chips. This made the indexes dropping to below reference. VN-Index even closed at day lowest level. However, the situation was not completely negative as midcap and penny groups were still excited with many good gaining groups like securities, construction, real estate, petro, and steel.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume dropped to below 10 and 20-session average, showing that the selling pressure was not too strong. Not just that, the index still closed above MA5 and 20, and MACD was above Signal, showing that the drop is only technical shake, and the index might still move to challenge resistant level around 1,500-1,510 points (old peak). However, the drop saw a thick candle and MA20 was flat, showing that the index hasn't escaped struggling situation within the range, with support level around 1,450-1,460 points (MA50), and resistant level around 1,500-1,510 points (old peak). For HNX, HNX-Index saw similar situation. It dropped slightly again but still stayed above MA20, showing that the drop might only be technical shake, the index might still move to challenge old peak level around 474 points. In general, the market is still struggling within the range, and might still move to challenge higher levels. Therefore, investors should keep a balance weight, with priority on good fundamental codes with positive Q4/2021 results.

Recommending code: SBT (Buy)

Observing code: AGR, NTC, ILB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SBT	Buy	30/12/21	24.9	24.9	0.0%	27	8.4%	23.8	-4.4%	On recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	AGR	Observe to buy	30/12/21	24	28	Good gaining candle from MA50 and cut MA lines + higher vol. -> might create bottom and gain to old peak level
2	NTC	Observe to buy	30/12/21	185.6	215	Creating positive candle within Triangle model + vol. tends to increase slightly again after exhausting -> might soon break out
3	ILB	Observe to buy	30/12/21	32.6	40	Correcting sign to support level around 32 with smaller candle and vol. + MACD Histogram increases again -> might create bottom around this level, need to gain to > 34 with vol. to confirm

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	08/12/21	97	96.5	0.5%	106	9.8%	91	-5.7%	
2	SSB	Buy	09/12/21	45.0	39.5	13.9%	47.2	19.5%	37	-6.3%	
3	ANV	Buy	17/12/21	33.50	34.6	-3.2%	38.5	11%	33	-5%	
4	BID	Buy	20/12/21	35.20	35.5	-0.8%	40.2	13%	33.7	-5%	
5	VSC	Buy	27/12/21	43.9	44.5	-1.3%	50.5	13%	41.8	-6%	

DAILY NEWS

Domestic news

Vietnam economic growth is 2.58%, lower than 2020

According to General Statistics Office, GDP growth in Q4 and the year is 5.22% and 2.58%. The result is lower than 2020 (2.91%) and it is the lowest result in 2011-2021.

Among the general GDP growth of 2.58%, agriculture-forestry-aqua product increased by 2.9% - contributing nearly 14% in total added value of the economy; industry and construction increased by 4.05% - contributing 63.8%; service by 1.22% - contributing 22.23%.

According to the Office, for the first time, agriculture-forestry-aqua products saw higher growth than GDP.

Industrial production improved but inventory increased by nearly 80%

For the whole year, added value in industry is 4.8% YoY, in which, processing-manufacturing increased by 6.3%.

In which, some sections saw good growth this year like metal production; engine vehicle; electronic, computer; and optic products.

At the same time, some main industrial products with highest growth YoY are rolled steel, phone parts, and oil.

Also according to the Office, processing-manufacturing inventory increased by about 21.9% YoY. Average inventory rate in this section is 79.1%.

HCMC, Can Tho, Tra Vinh are top 3 locals with strongest drop in industrial production. Meanwhile, Ninh Thuan, Dak Lak, and Gia Lai are at the lead in this matter.

Remittance in 2021 is about 12.5 billion USD

Vice Governor of SBV Dao Minh Tu stated at the press conference on 2020 missions for Banking section, taking place on December 28th, that 2021 remittance is about 12.5 billion USD, about 10% higher than 2020.

According to specialists, remittance is still higher than last year which is a good sign. Remittance growth improves living condition for the people and it is also an important resource for the country economic development, making up for trade balance, and easing the pressure on exchange rate.

Source: NDH

Listing Company News

PNJ shareholders approved maximum private issuance of 15 million shares

According to shareholder board resolution, Phu Nhuan Jewelry (HoSE: PNJ) approved maximum private offer of 15 million shares, the rate is 6.6% total outstanding shares. Chartered capital is expected to increase from 2,276 to 2,426 billion.

Offering rate is authorized to BoM but not lower than average closing rate in 30 trading days prior to the day approving issuing rate. Expected operating time is from Q4/2021 to June 2022, right after being approved by SSC.

The purpose is to expand the factory in PNJ Jewelry Production and Trade one member Ltd.; improve and innovate production technology and models.

Phu My Fertilizer sets 2022 profit target at 945 billion

Phu My Fertilizer (HoSE: DPM) released BoM resolution approving 2022 business targets with combined revenue of 11,059 billion, EAT of 945 billion; up by 33% and 2.6 times comparing to 2021 targets.

For parent company, revenue target is 10,767 billion, up by 38%; EAT is 927 billion, up by 2.6 times. Expected dividend rate is 15%; higher than 2021 target of 10%.

For business, Phu My Fertilizer sets targets at 800,000 tons of Phu My Urea, 165,000 tons of Phu My NPK, 230,000 tons of other fertilizer; up by 4%, 18%, and 24% respectively.

2022 profit target increased strongly comparing to 2021 targets but much lower than actual results in 9 months. In 9 months, Phu My Fertilizer EAT reached 1,503 billion, up by 2.5 times YoY, and 310% higher than target.

Aquatex Ben Tre closes for advancing 10% dividend

Aquatex Ben Tre (HoSE: ABT) – member of The PAN Group (HoSE: PAN) announced to advance 10% dividend of 2021 first term. Record date is January 20th, 2022, and payment time is January 27th, 2022.

In 2021, the company sets revenue target at 410 billion, up by 24%; EBT is 35 billion, twice higher than 2020 result. Dividend rate is from 10% to 20%, while 2020 rate was 10%.

In 9 months, Aquatex Ben Tre EBT is 19 billion, reaching 54% year target and up by 41% YoY. The reason is that gross margin improved from 11% to 14.9% and financial revenue increased strongly thanks to dividend and profit received.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIB	44,100	2.80%	0.03%
SSB	45,000	2.39%	0.03%
CTG	34,150	0.74%	0.02%
VPB	34,750	0.58%	0.02%
SSI	49,650	1.74%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	76,000	4.40%	0.19%
DTK	16,000	3.90%	0.08%
TIG	29,900	8.73%	0.06%
IDJ	51,100	7.13%	0.05%
SHS	48,600	1.25%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	95,500	-2.95%	-0.19%
VHM	81,700	-1.33%	-0.08%
GVR	36,900	-2.51%	-0.07%
VCB	79,500	-0.63%	-0.04%
DIG	97,000	-4.43%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	71,900	-2.84%	-0.13%
IPA	61,900	-2.37%	-0.05%
NVB	30,000	-1.96%	-0.05%
VC3	60,000	-5.51%	-0.05%
LAS	20,700	-8.81%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
ROS	14,300	1.06%	35,216,200
LDG	23,250	3.33%	33,056,600
HAG	14,450	6.64%	30,448,700
HNG	13,650	5.41%	27,937,300
POW	18,000	-1.91%	21,429,000

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	70,800	1.00%	9,805,210
KLF	8,500	-1.16%	7,005,335
ART	14,900	4.20%	5,939,171
SHS	48,600	1.25%	4,864,702
PVS	27,000	0.37%	3,690,317

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MSN	172,000	0.29%	1,079.6
LDG	23,250	3.33%	778.0
HPG	45,800	0.00%	693.7
CII	47,700	6.95%	557.2
DPM	49,000	-6.31%	503.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	70,800	1.00%	712.8
SHS	48,600	1.25%	236.1
IDC	71,900	-2.84%	172.6
PVS	27,000	0.37%	99.9
THD	251,300	0.20%	93.7

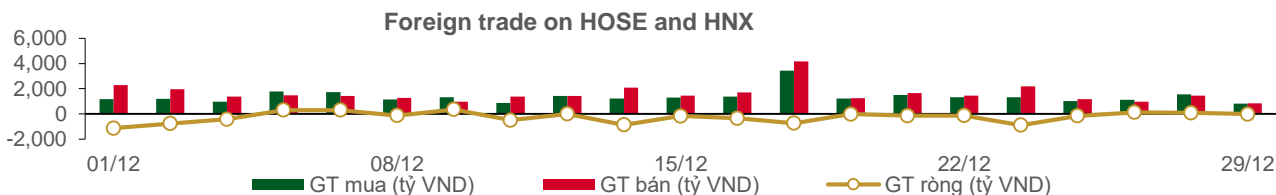
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MWG	1,550,000	217.00
TPB	5,030,000	211.42
MSB	5,506,000	143.20
VPB	4,019,100	141.32
PDR	1,360,000	129.20

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	3,199,000	95.22
DNP	4,141,982	80.49
DDG	1,471,900	40.77
IDC	243,000	18.88
HDA	551,021	13.72

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	21.43	787.41	15.80	555.67	5.63	231.74
HNX	0.85	37.26	4.16	281.22	(3.31)	(243.96)
Total	22.28	824.67	19.96	836.89	2.32	(12.22)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
CTG	34,150	4,086,800	139.24
VRE	30,550	2,139,300	65.79
KDH	53,000	1,196,500	64.05
SCS	151,900	200,600	30.47
STB	29,500	930,800	27.90

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PTI	59,000	361,800	21.35
PVI	48,800	150,200	7.36
GIC	22,900	58,500	1.33
PSD	33,500	36,100	1.20
NDN	20,000	31,300	0.62

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MSN	172,000	292,000	49.99
VRE	30,550	1,401,500	43.15
CTG	34,150	1,105,600	36.77
SCS	151,900	200,200	30.41
STB	29,500	937,300	27.17

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	70,800	3,729,700	269.27
PVI	48,800	100,200	4.91
ART	14,900	110,000	1.57
TIG	29,900	51,000	1.48
DIH	60,000	14,000	0.82

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	34,150	2,981,200	102.48
KDH	53,000	1,079,900	57.76
VRE	30,550	737,800	22.64
EIB	34,200	500,100	18.18
VHM	81,700	213,200	17.57

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PTI	59,000	361,800	21.35
PVI	48,800	50,000	2.45
GIC	22,900	58,500	1.33
PSD	33,500	36,100	1.20
NDN	20,000	29,300	0.58

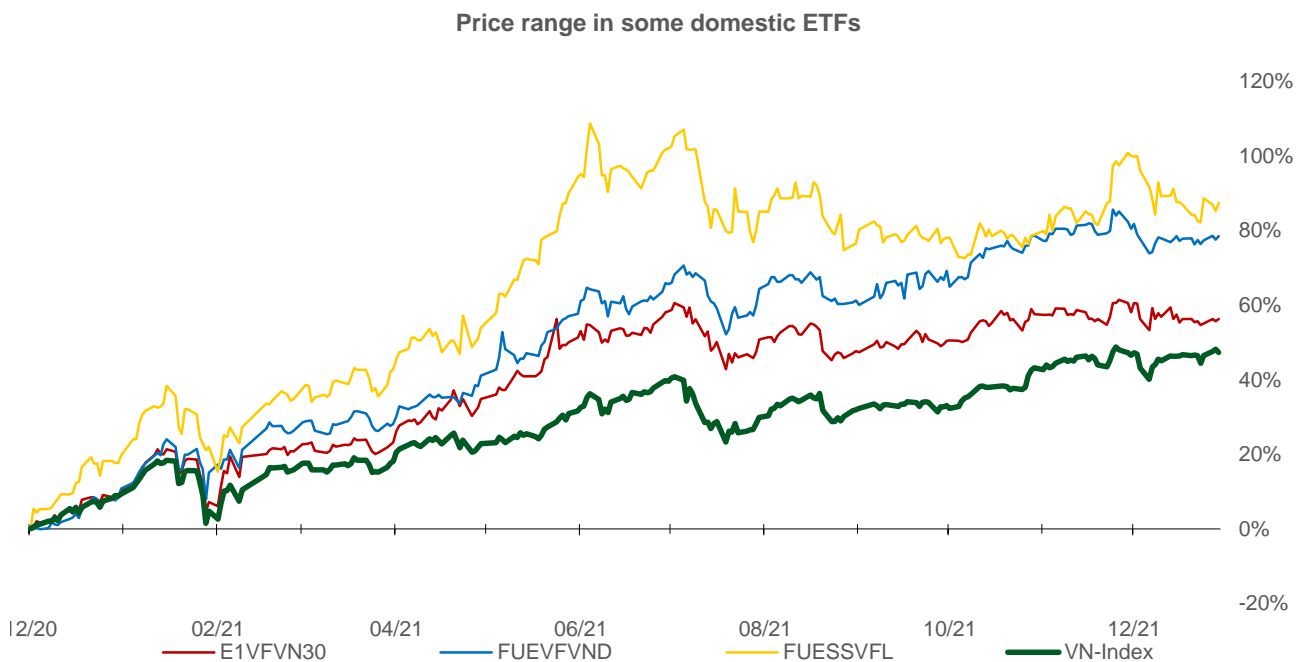
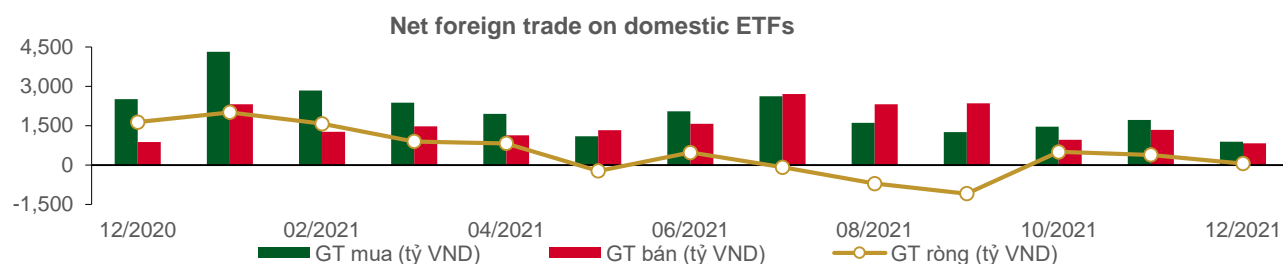
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	172,000	(190,200)	(32.70)
GEX	37,000	(567,300)	(21.77)
E1VFN30	25,500	(726,600)	(18.59)
VGC	50,600	(299,100)	(15.59)
CII	47,700	(253,400)	(11.97)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	70,800	(3,725,790)	(268.98)
ART	14,900	(107,400)	(1.53)
TIG	29,900	(51,000)	(1.48)
DIH	60,000	(14,000)	(0.82)
IVS	17,400	(27,500)	(0.47)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,500	0.4%	2,002,500	49.64	E1VFN30	0.57	19.16	(18.59)
FUEMAV30	17,620	-1.5%	88,400	1.57	FUEMAV30	1.55	1.43	0.12
FUESSV30	18,620	-1.2%	16,900	0.32	FUESSV30	0.00	0.17	(0.17)
FUESSV50	22,700	-0.9%	60,500	1.39	FUESSV50	0.09	0.00	0.09
FUESSVFL	21,360	1.2%	91,400	1.95	FUESSVFL	1.80	0.71	1.09
FUEVFN30	27,700	0.5%	163,400	4.57	FUEVFN30	2.35	1.87	0.48
FUEVN100	20,030	0.5%	36,000	0.72	FUEVN100	0.61	0.71	(0.10)
FUEIP100	11,160	-0.3%	22,800	0.26	FUEIP100	0.00	0.00	0.00
Total			2,481,900	60.41	Total	6.96	24.03	(17.07)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	900	8.4%	15,570	23	33,800	611	(289)	31,400	4.0	21/01/2022
CACB2102	2,510	2.5%	13,170	184	33,800	972	(1,538)	35,000	2.0	01/07/2022
CACB2103	3,340	4.4%	2,060	146	33,800	798	(2,542)	37,000	1.0	24/05/2022
CFPT2102	1,070	-2.7%	2,370	12	93,600	942	(128)	89,050	4.9	10/01/2022
CFPT2103	220	-52.2%	5,460	9	93,600	(0)	(220)	98,950	4.9	07/01/2022
CFPT2105	1,820	-5.2%	59,520	8	93,600	1,743	(77)	85,100	4.9	06/01/2022
CFPT2106	650	-11.0%	1,470	12	93,600	546	(104)	89,300	8.0	10/01/2022
CFPT2107	350	-7.9%	21,440	28	93,600	2	(348)	98,000	12.0	26/01/2022
CFPT2108	2,690	-0.4%	180	189	93,600	307	(2,383)	106,830	6.0	06/07/2022
CFPT2109	1,440	-14.8%	8,000	100	93,600	275	(1,165)	96,000	8.0	08/04/2022
CFPT2110	920	-3.2%	7,730	62	93,600	4	(916)	105,000	5.0	01/03/2022
CFPT2111	1,070	5.9%	40	146	93,600	200	(870)	106,000	5.0	24/05/2022
CHDB2103	930	0.0%	4,030	119	30,600	318	(612)	28,890	8.0	27/04/2022
CHPG2109	170	0.0%	12,730	12	45,800	(0)	(170)	55,000	1.0	10/01/2022
CHPG2111	120	-20.0%	371,840	8	45,800	(0)	(120)	48,000	5.0	06/01/2022
CHPG2113	990	-16.8%	17,680	68	45,800	15	(975)	51,500	4.0	07/03/2022
CHPG2114	600	0.0%	8,720	119	45,800	9	(591)	56,790	10.0	27/04/2022
CHPG2115	220	-8.3%	9,120	28	45,800	(0)	(220)	56,000	5.0	26/01/2022
CHPG2116	1,360	-3.6%	2,190	189	45,800	69	(1,291)	61,410	4.0	06/07/2022
CHPG2117	900	0.0%	45,690	184	45,800	65	(835)	60,000	5.0	01/07/2022
CHPG2118	560	-3.5%	93,440	126	45,800	4	(556)	62,000	5.0	04/05/2022
CHPG2119	2,410	-1.6%	25,140	146	45,800	318	(2,092)	53,000	2.0	24/05/2022
CKDH2104	4,840	6.8%	24,370	21	53,000	4,528	(312)	44,000	2.0	19/01/2022
CKDH2106	5,410	12.7%	15,650	43	53,000	4,137	(1,273)	49,000	1.0	10/02/2022
CKDH2107	1,650	5.8%	116,080	119	53,000	1,185	(465)	43,890	8.0	27/04/2022
CMBB2103	70	-36.4%	21,830	9	28,300	(0)	(70)	34,810	1.5	07/01/2022
CMBB2104	280	7.7%	23,790	21	28,300	(0)	(280)	32,000	2.0	19/01/2022
CMBB2105	310	6.9%	16,720	43	28,300	0	(310)	36,000	1.0	10/02/2022
CMBB2106	170	-10.5%	1,230	28	28,300	(0)	(170)	34,000	4.0	26/01/2022
CMBB2107	1,540	3.4%	33,200	100	28,300	268	(1,272)	30,000	2.0	08/04/2022
CMBB2108	960	1.1%	35,340	62	28,300	89	(871)	30,000	2.0	01/03/2022
CMBB2109	680	0.0%	2,830	126	28,300	49	(631)	32,790	5.0	04/05/2022
CMSN2104	5,800	5.5%	9,520	126	172,000	5,505	(295)	117,850	10.0	04/05/2022
CMSN2105	8,600	5.1%	11,450	8	172,000	8,844	244	127,840	5.0	06/01/2022
CMSN2107	4,870	5.6%	1,220	75	172,000	4,606	(264)	149,810	5.0	14/03/2022
CMSN2108	1,520	4.8%	18,630	119	172,000	825	(695)	159,790	20.0	27/04/2022
CMSN2109	2,060	9.0%	7,010	43	172,000	1,882	(178)	149,810	12.0	10/02/2022
CMSN2110	3,570	5.9%	7,030	100	172,000	3,120	(450)	141,820	10.0	08/04/2022
CMSN2111	3,630	-8.8%	140	146	172,000	2,605	(1,025)	159,800	7.0	24/05/2022
CMWG2104	7,250	0.1%	1,170	83	134,400	6,841	(409)	89,700	6.6	22/03/2022
CMWG2106	2,420	1.7%	1,590	9	134,400	2,252	(168)	119,600	6.6	07/01/2022
CMWG2107	7,540	0.7%	26,560	8	134,400	7,522	(18)	109,630	3.3	06/01/2022
CMWG2108	3,610	-0.3%	180	75	134,400	1,935	(1,675)	126,000	5.0	14/03/2022
CMWG2109	7,680	1.2%	600	43	134,400	6,589	(1,091)	112,950	3.3	10/02/2022
CMWG2110	790	-2.5%	29,360	28	134,400	322	(468)	131,000	12.0	26/01/2022
CMWG2111	1,770	3.5%	10,460	100	134,400	779	(991)	130,000	10.0	08/04/2022
CMWG2112	2,010	2.6%	14,370	62	134,400	233	(1,777)	140,000	5.0	01/03/2022
CMWG2113	1,410	-11.9%	420	146	134,400	283	(1,127)	154,000	6.0	24/05/2022
CNVL2103	2,140	-9.7%	29,380	21	87,000	1,819	(321)	80,190	3.8	19/01/2022
CNVL2104	1,090	-3.5%	5,480	119	87,000	397	(693)	83,160	15.3	27/04/2022
CPDR2103	1,230	0.0%	12,150	119	93,000	440	(790)	88,890	16.0	27/04/2022
CPNJ2104	50	-44.4%	25,110	9	93,200	(0)	(50)	108,320	8.0	07/01/2022
CPNJ2105	450	-31.8%	25,520	8	93,200	2	(448)	94,410	5.0	06/01/2022
CPNJ2106	1,630	-4.1%	1,440	75	93,200	199	(1,431)	97,390	5.0	14/03/2022

CPNJ2107	400	5.3%	3,720	43	93,200	0	(400)	109,320	5.0	10/02/2022
CPNJ2108	510	-7.3%	5,110	43	93,200	27	(483)	96,400	13.9	10/02/2022
CPNJ2109	480	-5.9%	24,720	126	93,200	19	(461)	108,210	24.8	04/05/2022
CPNJ2110	1,100	-22.0%	1,320	146	93,200	88	(1,012)	112,300	5.0	24/05/2022
CSTB2105	850	0.0%	24,510	12	29,500	25	(825)	30,000	1.0	10/01/2022
CSTB2107	380	-24.0%	13,350	21	29,500	0	(380)	32,000	2.0	19/01/2022
CSTB2109	1,930	-2.0%	86,150	68	29,500	631	(1,299)	29,000	2.0	07/03/2022
CSTB2110	630	5.0%	19,930	119	29,500	188	(442)	30,000	8.0	27/04/2022
CSTB2111	710	0.0%	24,950	43	29,500	134	(576)	30,000	3.0	10/02/2022
CSTB2112	3,280	4.1%	2,540	146	29,500	1,491	(1,789)	31,000	1.0	24/05/2022
CTCB2105	2,450	0.0%	7,750	126	49,100	1,049	(1,401)	45,000	5.0	04/05/2022
CTCB2106	240	4.4%	14,960	21	49,100	0	(240)	55,000	5.0	19/01/2022
CTCB2108	3,290	1.5%	530	75	49,100	24	(3,266)	58,000	1.0	14/03/2022
CTCB2109	1,580	-10.7%	17,230	68	49,100	260	(1,320)	50,000	4.0	07/03/2022
CTCB2110	380	0.0%	11,720	43	49,100	2	(378)	54,000	7.0	10/02/2022
CTCB2111	1,310	-1.5%	530	98	49,100	56	(1,254)	56,350	4.0	06/04/2022
CTCB2112	1,200	1.7%	24,020	184	49,100	358	(842)	55,000	5.0	01/07/2022
CVHM2107	380	-34.5%	86,910	8	81,700	0	(380)	83,480	3.8	06/01/2022
CVHM2109	350	-22.2%	22,800	43	81,700	0	(350)	98,650	3.8	10/02/2022
CVHM2110	1,050	-18.0%	15,680	68	81,700	111	(939)	84,990	7.6	07/03/2022
CVHM2111	680	3.0%	5,360	119	81,700	59	(621)	88,890	20.0	27/04/2022
CVHM2112	870	-1.1%	4,140	43	81,700	47	(823)	84,000	10.0	10/02/2022
CVHM2113	2,070	-3.7%	17,060	184	81,700	523	(1,547)	90,000	5.0	01/07/2022
CVHM2114	640	-5.9%	24,980	126	81,700	70	(570)	90,000	16.0	04/05/2022
CVHM2115	1,060	-2.8%	89,780	231	81,700	289	(771)	94,000	10.0	17/08/2022
CVIC2104	70	-22.2%	81,830	9	95,500	(0)	(70)	110,210	8.9	07/01/2022
CVIC2105	70	-53.3%	57,830	8	95,500	(0)	(70)	106,670	4.4	06/01/2022
CVIC2106	880	-3.3%	90	119	95,500	140	(740)	98,890	20.0	27/04/2022
CVIC2107	1,820	-18.8%	13,020	100	95,500	502	(1,318)	93,000	10.0	08/04/2022
CVIC2108	980	-1.0%	1,290	126	95,500	166	(814)	100,000	16.0	04/05/2022
CVIC2109	2,350	-14.9%	230	146	95,500	537	(1,813)	102,000	5.0	24/05/2022
CVJC2101	1,210	0.8%	11,880	8	125,200	1,052	(158)	120,000	5.0	06/01/2022
CVJC2103	710	4.4%	8,070	119	125,200	122	(588)	130,000	20.0	27/04/2022
CVNM2106	120	9.1%	2,450	15	85,200	(0)	(120)	98,300	4.9	13/01/2022
CVNM2107	70	0.0%	49,490	9	85,200	(0)	(70)	96,330	9.8	07/01/2022
CVNM2109	70	16.7%	90,020	8	85,200	(0)	(70)	93,390	4.9	06/01/2022
CVNM2110	100	-33.3%	1,750	12	85,200	0	(100)	90,240	9.8	10/01/2022
CVNM2111	680	0.0%	0	119	85,200	5	(675)	98,890	20.0	27/04/2022
CVNM2112	1,100	1.9%	1,410	100	85,200	36	(1,064)	93,000	8.0	08/04/2022
CVNM2113	620	-3.1%	7,820	126	85,200	15	(605)	96,790	16.0	04/05/2022
CVNM2114	1,240	-14.5%	80	146	85,200	104	(1,136)	96,000	5.0	24/05/2022
CVPB2106	540	3.9%	23,010	21	34,750	5	(535)	36,090	2.8	19/01/2022
CVPB2107	3,500	3.6%	2,390	75	34,750	29	(3,471)	41,080	0.6	14/03/2022
CVPB2108	1,680	-11.1%	17,880	68	34,750	209	(1,471)	35,810	2.8	07/03/2022
CVPB2109	290	16.0%	2,080	28	34,750	(0)	(290)	41,110	3.9	26/01/2022
CVPB2110	1,980	13.1%	300	98	34,750	45	(1,935)	40,830	2.2	06/04/2022
CVRE2105	1,190	1.7%	5,690	126	30,550	388	(802)	30,000	5.0	04/05/2022
CVRE2106	1,450	-0.7%	43,240	8	30,550	1,282	(168)	28,000	2.0	06/01/2022
CVRE2109	1,200	0.0%	24,690	68	30,550	475	(725)	29,000	4.0	07/03/2022
CVRE2110	670	-2.9%	8,620	119	30,550	232	(438)	30,000	8.0	27/04/2022
CVRE2111	480	-2.0%	6,960	28	30,550	5	(475)	32,000	4.0	26/01/2022
CVRE2112	1,140	-2.6%	76,550	62	30,550	141	(999)	32,000	2.0	01/03/2022
CVRE2113	800	-1.2%	51,620	126	30,550	83	(717)	35,000	4.0	04/05/2022
CVRE2114	2,670	-2.9%	6,990	146	30,550	708	(1,962)	34,000	1.0	24/05/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
MPC	(New) UPCOM	42,544	54,300	12/24/2021	997	4,983	30,783	10.9	1.8	26.2	3.6
FMC	(New) HOSE	51,400	71,900	12/24/2021	319	5,427	25,723	13.3	2.8	19.1	2.5
VHC	(New) HOSE	63,500	68,200	12/24/2021	1,195	6,518	35,121	10.5	1.9	10.6	2.4
ANV	(New) HOSE	33,500	40,400	12/24/2021	308	2,411	19,703	16.8	2.1	25.5	2.4
TCM	(New) HOSE	66,500	80,800	12/21/2021	284	4,581	30,580	17.6	2.6	18.1	3.7
STK	HOSE	58,900	61,500	12/21/2021	302	3,581	17,988	17.2	3.4	16.6	4.5
TNG	HNX	32,300	37,700	12/21/2021	276	3,728	20,697	10.1	1.8	10.9	1.8
MSH	HOSE	78,800	94,100	12/21/2021	469	9,387	37,200	10.0	2.5	7.5	2.4
KDH	HOSE	53,000	55,700	12/6/2021	1,368	2,127	15,435	26.2	3.6	18.3	4.5
IMP	HOSE	76,100	72,399	12/3/2021	253	3,797	29,233	19.1	2.5	21.0	6.3
VCB	HOSE	79,500	116,769	12/2/2021	23,752	6,404	38,877	18.2	3.0	17.2	3.4
BID	HOSE	35,200	54,400	12/2/2021	12,526	3,109	28,632	17.5	1.9	35.8	7.2
CTG	HOSE	34,150	41,928	12/2/2021	18,186	3,812	24,664	11.0	1.7	9.1	1.5
MBB	HOSE	28,300	36,076	12/2/2021	14,301	3,797	19,740	9.5	1.8	14.4	2.2
ACB	HOSE	33,800	42,289	12/2/2021	11,201	4,145	23,323	10.2	1.8	17.6	2.6
TCB	HOSE	49,100	65,563	12/2/2021	22,687	6,482	32,590	10.0	2.0	18.2	5.8
VPB	HOSE	34,750	41,525	12/2/2021	13,910	3,076	17,302	13.5	2.4	6.4	2.2
HDB	HOSE	30,600	36,430	12/2/2021	6,558	3,537	19,174	10.3	1.9	5.9	1.4
TPB	HOSE	41,350	48,300	12/2/2021	5,078	4,313	23,000	11.2	2.1	9.7	1.5
OCB	HOSE	26,500	39,500	12/2/2021	4,615	3,185	20,789	12.4	1.9	45.2	3.0
VIB	HOSE	44,100	53,900	12/2/2021	6,727	4,312	22,458	12.5	2.4	10.3	2.1
LPB	HOSE	22,250	26,200	12/2/2021	3,163	2,015	15,412	13.0	1.7	13.3	0.7
MSB	HOSE	27,850	34,300	12/2/2021	4,867	3,176	19,056	10.8	1.8	42.1	3.1
HPG	HOSE	45,800	59,100	12/1/2021	25,082	5,593	24,422	10.6	2.4	16.4	1.9
SBT	HOSE	24,900	34,400	12/1/2021	880	1,352	14,463	25.5	2.4	12.9	2.2
DHG	HOSE	113,400	115,500	11/29/2021	834	6,381	31,177	18.1	3.7	30.5	2.4
MWG	HOSE	134,400	165,800	11/21/2021	7,475	10,483	38,936	16.6	4.5	8.3	1.7
LHG	HOSE	53,500	90,000	11/18/2021	599	11,967	37,191	7.5	2.4	13.6	3.8
PNJ	HOSE	93,200	128,600	11/17/2021	1,663	7,312	30,005	18.3	4.5	18.1	2.6
VNM	HOSE	85,200	111,000	11/15/2021	11,426	5,419	18,148	21.0	6.3	11.9	1.7
FPT	HOSE	93,600	166,900	11/11/2021	6,053	4,669	23,049	35.8	7.2	28.4	8.3
NLG	HOSE	63,300	64,800	11/10/2021	1,550	4,493	29,015	14.4	2.2	12.4	2.0
DGW	HOSE	126,900	140,600	11/5/2021	705	7,979	25,228	18.2	5.8	15.9	1.5
HII	HOSE	21,800	30,500	10/27/2021	232	6,060	17,409	6.4	2.2	13.4	2.6
LTG	UPCOM	34,753	52,800	10/18/2021	938	11,596	48,661	5.9	1.4	18.0	3.3
CTD	HOSE	106,000	72,800	10/8/2021	411	5,490	112,414	13.3	0.7	34.1	2.8
PET	HOSE	36,600	35,000	9/30/2021	303	3,253	19,496	12.9	2.2	11.1	1.6
QNS	UPCOM	47,353	53,700	9/17/2021	1,143	3,202	22,609	18.1	2.6	35.9	2.5
MSN	HOSE	172,000	171,800	8/25/2021	7,375	6,059	20,833	28.4	8.3	10.0	1.2

Source: PHFM

* No dividend adjusted reasonable price on report date



Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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