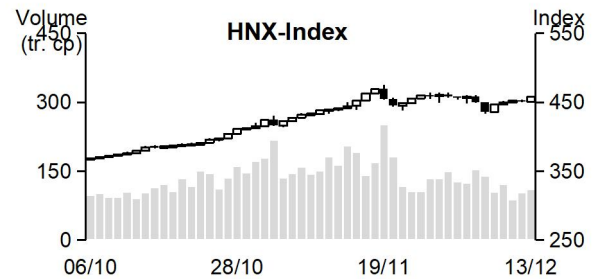
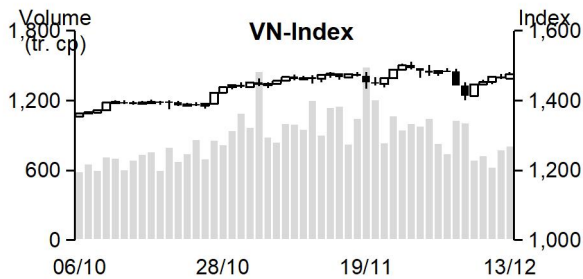


13/12/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,476.21	0.87%	1,520.80	0.09%	457.56	1.51%
Total volume (mil. shares)	864.18	8.46%	178.80	0.46%	114.08	2.37%
Matched volume (mil. shares)	815.16	4.49%	166.21	-3.68%	110.22	6.27%
20-session average (mil. shares)	946.27	-13.86%	225.57	-26.31%	138.22	-20.26%
Total value (bil dong)	25,760.24	12.71%	8,365.52	6.57%	3,084.20	7.94%
Matched value (bil dong)	23,569.86	6.69%	7,578.97	0.53%	2,976.86	11.58%
20-session average (bil dong)	28,021.40	-15.89%	10,284.26	-26.31%	3,658.45	-18.63%
	Weight %		Weight %		Weight %	
Number of gainers	312	62%	19	63%	171	58%
Number of droppers	145	29%	9	30%	72	24%
Stand still codes	49	10%	2	7%	51	17%



REMARKABLE POINTS ON THE MARKET

The market was excited again in the first session of the week as the indexes gained well from the beginning and stayed in green in the whole session. However, a remarkable point today came from the hot gain of midcap and penny codes. Real estate, industrial park real estate, construction, agriculture, and medical took turn to gain to the limit with strong buying. Meanwhile, there were also more gainers, but large-cap codes didn't lead the index up today since banking codes saw correcting pressure in the second half of the afternoon.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume was still below 10 and 20-session average but was higher than recent sessions, showing that the cash flow tends to return to the market. Not just that, the index escaped the pressure from MA20, and RSI increased to above 55, showing that the trend is turning positive. However, MA20 tended to move flatly, showing neutral sign, and MACD was still below Signal, showing that selling pressure hasn't been shaken off completely, so the pressure at 1,500 points is quite strong. For HNX, HNX-Index saw similar situation. It gained to above MA20, and +DI cut up to -DI, showing that the trend is getting positive, and the index might move to challenge resistant level of 474 points (old peak level). In general, the market trend is more positive after the gain on December 13th. Therefore, investors might hold on to the codes, and focus on the targets that can attract strong cash flow.

Recommending code: VHM (Buy)

Observing code: L14, TIP, DHA

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Buy	14/12/21	82.1	82.1	0.00%	91.5	11.4%	79	-3.8%	Being collected and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	L14	Observe to buy	14/12/21	263.6	300-307	Good gaining candle from support level around 250 with higher vol. + MACD Histogram increased again -> might recover to old peak level
2	TIP	Observe to buy	14/12/21	49.45	55-57	Good gaining candle from MA50 and cut up to MA lines + high vol. again -> might return to gaining trend
3	DHA	Observe to buy	14/12/21	52.9	58	Good gaining candle with slightly higher vol. + MACD Histogram saw uptrend differentiation -> might gain further and break dropping channel

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MSN	Buy	05/11/21	156	147.9	5.5%	165	11.6%	140	-5.3%	
2	DRC	Buy	03/12/21	34.2	35.8	-4.5%	40.6	13.4%	33.9	-5.3%	
3	GAS	Buy	08/12/21	98	96.5	1.6%	106	10%	91	-6%	
4	SSB	Buy	09/12/21	39.75	39.5	0.6%	47.2	19%	37	-6%	
5	PLX	Buy	10/12/21	53.7	54.1	-0.7%	62	15%	51	-6%	
6	VHC	Buy	13/12/21	64.8	64	1.3%	74.8	17%	61	-5%	

DAILY NEWS

Domestic news

V.N.M ETF adds IDC, ITA, VHC, KDH, and VPI in the portfolio

On December 11th, ETF MV Index Solutions (MVIS) officially released Q4 review for MVIS Vietnam Index – benchmark for VanEck Vectors Vietnam ETF (V.N.M ETF).

This fund added 5 Vietnam codes including IDICO Corporation (HNX: IDC), Tan Tao Investment and Industrial (HoSE: ITA), Vinh Hoan (HoSE: VHC), Khang Dien House Investment and Development (HoSE: KDH) and Van Phu Investment (HoSE: VPI).

So, total number of code in the portfolio has increased to 50, with 36 codes from Vietnam. The fund scale is nearly 577 million USD.

VIC and VHM saw strongest weight of 8% each.

Australia raised shrimp purchase from Vietnam

According to Vietnam Association of Sea product export and processing (VASEP), CPTPP is the second biggest market for shrimp import from Vietnam after America, accounting 25% total value. As of November this year, the value to this section is about 905.2 million USD, down by 0.2% YoY because of Covid-19.

This year, among three biggest import markets in CPTPP, the export to Australia increased strongly.

Shrimp export to Australia is about over 164 million USD as of November this year, up by 23.4% YoY. From the beginning of the year until July this year, the market saw strong growth but then it dropped in August, September, and October, and then recovered again in November. Vietnam product is at the lead among shrimp suppliers for Australia.

Aqua product export is expected to grow stronger than expected

In 2021, Covid-19 made severe impact on aqua product processing and export. However, with efforts to overcome the outbreak and objective factors on transport price, Vietnam aqua product export value is expected to reach 8.67 billion USD, 3% higher than 2020.

According to Mr. Tran Dinh Luan, Chief of General Department of Aqua product, total farming shrimp production in 2021 is about 970,000 tons (4.3% higher than 2020).

Shrimp export value is about 3.8 billion USD, 2.7% higher than 2020. Tra fish and main products like tuna, octopus, squid, also contributed in this general growth.

The demand recovery from Canada will help improving aqua product export further in 2022.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	82,100	1.48%	0.09%
GVR	38,500	2.67%	0.07%
BID	45,500	2.02%	0.06%
HVN	24,900	5.51%	0.05%
MSN	156,000	1.50%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	90,700	4.37%	0.23%
CEO	41,000	7.61%	0.15%
L14	263,600	7.11%	0.10%
KSF	72,300	1.83%	0.08%
PTI	47,300	10.00%	0.07%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VPB	35,400	-1.12%	-0.03%
TPB	50,500	-2.88%	-0.03%
VCB	99,600	-0.40%	-0.03%
NVL	112,100	-0.80%	-0.02%
HDB	30,050	-2.12%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
APS	38,400	-3.76%	-0.03%
OCH	10,200	-4.67%	-0.02%
BCC	27,000	-2.53%	-0.02%
HTP	32,200	-2.72%	-0.02%
BAB	22,600	-0.44%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
ROS	8,900	6.97%	36,075,000
FLC	16,050	7.00%	31,557,300
POW	16,200	-0.31%	31,156,200
HQC	7,280	6.90%	23,999,800
HNG	10,900	6.86%	21,642,500

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
KLF	7,800	8.33%	11,167,394
PVS	26,900	1.13%	6,400,501
SHS	52,000	1.56%	6,087,831
IDC	90,700	4.37%	4,829,260
CEO	41,000	7.61%	4,685,845

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	53,400	0.75%	824.6
NLG	59,800	6.98%	794.5
HPG	46,550	0.11%	668.1
DIG	73,200	6.86%	646.1
VND	80,500	1.90%	539.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	90,700	4.37%	429.3
SHS	52,000	1.56%	313.4
CEO	41,000	7.61%	184.8
PVS	26,900	1.13%	171.9
APS	38,400	-3.76%	109.4

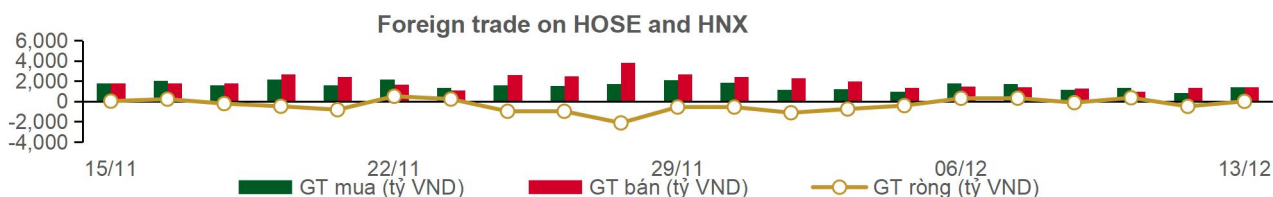
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VHM	5,197,193	421.20
SJS	1,974,340	156.51
VND	1,896,000	149.51
GAB	672,000	130.76
HPG	2,813,418	122.87

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
CMS	1,308,800	39.92
PVS	724,400	17.39
NVB	557,900	15.96
PMB	480,000	9.07
GKM	235,000	7.77

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	32.16	1,358.47	34.26	1,402.47	(2.10)	(43.99)
HNX	1.07	60.88	0.48	14.78	0.60	46.10
Total	33.24	1,419.35	34.74	1,417.25	(1.50)	2.11



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VIC	103,200	1,310,900	135.19
VHM	82,100	1,149,000	93.93
HPG	46,550	1,825,661	85.26
MSN	156,000	506,100	79.08
VNM	86,400	795,216	68.73

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	90,700	411,100	36.66
DTD	51,500	96,800	4.94
SHS	52,000	93,665	4.81
BVS	39,500	112,000	4.33
TNG	32,600	42,200	1.38

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	46,550	3,842,278	179.24
GEX	40,300	1,943,700	76.82
NLG	59,800	1,169,600	68.70
TCH	23,500	2,936,700	67.94
VHM	82,100	781,800	64.17

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
TIG	28,000	98,900	2.60
IDC	90,700	25,000	2.23
SHS	52,000	34,200	1.75
CEO	41,000	34,100	1.28
PVL	16,800	76,500	1.13

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	103,200	827,500	85.27
VNM	86,400	360,300	31.16
VRE	30,450	1,017,000	30.91
VHM	82,100	367,200	29.76
VND	80,500	348,700	27.84

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	90,700	386,100	34.43
DTD	51,500	96,800	4.94
BVS	39,500	110,500	4.27
SHS	52,000	59,465	3.06
TNG	32,600	42,200	1.38

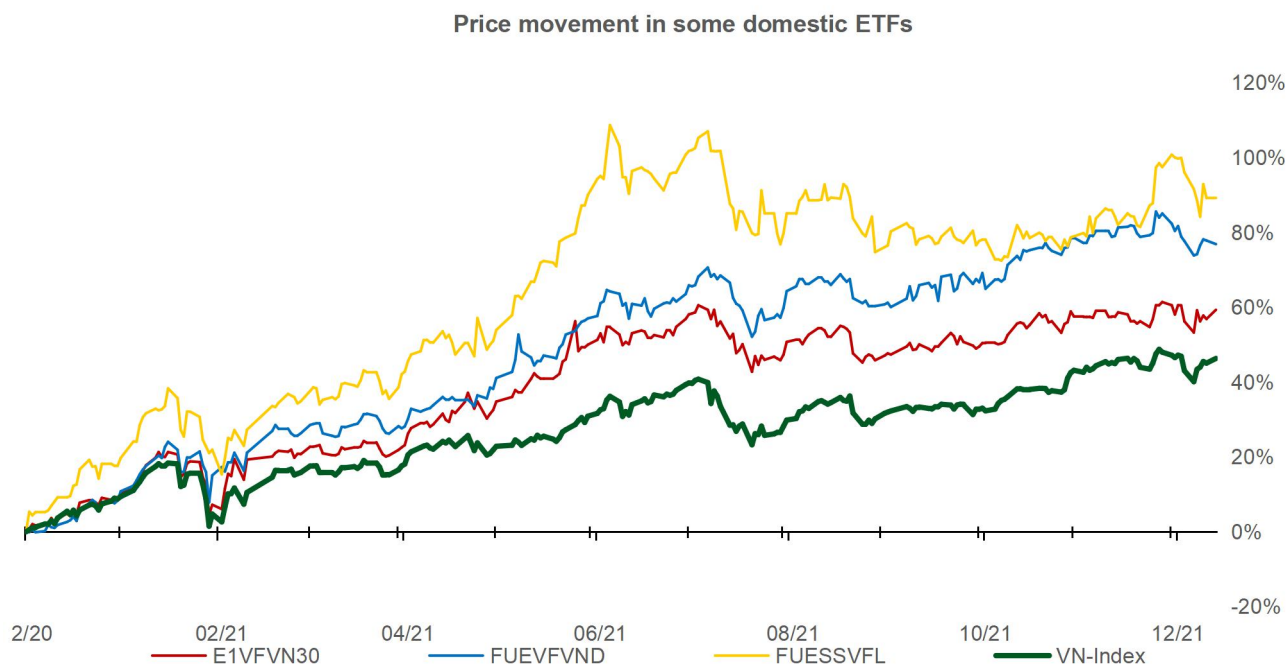
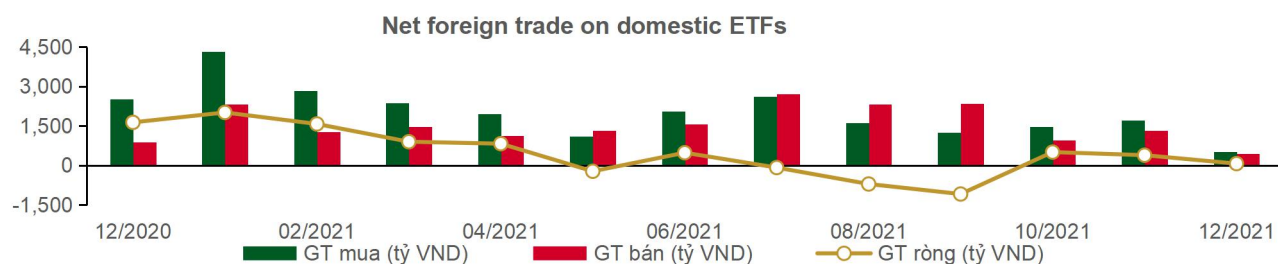
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	46,550	(2,016,617)	(93.98)
GEX	40,300	(1,766,500)	(69.88)
NLG	59,800	(1,169,600)	(68.70)
VPB	35,400	(1,555,851)	(55.16)
TCH	23,500	(2,226,200)	(51.25)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TIG	28,000	(98,900)	(2.60)
CEO	41,000	(33,400)	(1.25)
PVL	16,800	(66,500)	(0.99)
INN	39,000	(19,300)	(0.76)
API	81,800	(9,000)	(0.73)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	26,000	1.6%	1,190,300	30.55	E1VFN30	28.04	2.03	26.01
FUEMAV30	17,900	0.1%	78,100	1.39	FUEMAV30	1.00	1.32	(0.32)
FUESSV30	19,380	-0.6%	18,900	0.36	FUESSV30	0.08	0.21	(0.13)
FUESSV50	22,800	0.0%	1,361,700	29.07	FUESSV50	0.00	0.00	0.00
FUESSVFL	21,580	0.0%	163,100	3.48	FUESSVFL	3.02	3.37	(0.35)
FUEVFN30	27,450	-0.5%	688,400	19.02	FUEVFN30	4.47	17.50	(13.03)
FUEVN100	19,730	-1.4%	145,700	2.88	FUEVN100	0.59	2.85	(2.26)
FUEIP100	11,030	0.0%	10,300	0.11	FUEIP100	0.00	0.00	0.00
Total			3,656,500	86.86	Total	37.21	27.28	9.93



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,050	-0.9%	12,490	39	33,400	523	(527)	31,400	4.0	21/01/2022
CACB2102	2,520	3.3%	5,490	200	33,400	985	(1,535)	35,000	2.0	01/07/2022
CFPT2102	1,710	0.0%	1,210	28	96,000	1,449	(261)	89,050	4.9	10/01/2022
CFPT2103	1,040	-7.1%	9,720	25	96,000	13	(1,027)	98,950	4.9	07/01/2022
CFPT2105	2,400	-3.2%	32,170	24	96,000	2,250	(150)	85,100	4.9	06/01/2022
CFPT2106	1,200	-2.4%	13,060	28	96,000	856	(344)	89,300	8.0	10/01/2022
CFPT2107	530	-8.6%	33,620	44	96,000	55	(475)	98,000	12.0	26/01/2022
CFPT2108	3,020	-1.6%	50	205	96,000	489	(2,531)	106,830	6.0	06/07/2022
CFPT2109	1,640	1.9%	6,340	116	96,000	488	(1,152)	96,000	8.0	08/04/2022
CFPT2110	1,230	-3.2%	9,400	78	96,000	50	(1,180)	105,000	5.0	01/03/2022
CHDB2103	910	-7.1%	13,460	135	30,050	293	(617)	28,890	8.0	27/04/2022
CHPG2109	490	-3.9%	4,570	28	46,550	(0)	(490)	55,000	1.0	10/01/2022
CHPG2111	400	-18.4%	131,980	24	46,550	11	(389)	48,000	5.0	06/01/2022
CHPG2112	350	2.9%	19,700	14	46,550	0	(350)	48,900	6.0	27/12/2021
CHPG2113	1,350	-0.7%	18,870	84	46,550	60	(1,290)	51,500	4.0	07/03/2022
CHPG2114	710	-1.4%	8,090	135	46,550	23	(687)	56,790	10.0	27/04/2022
CHPG2115	390	-13.3%	39,930	44	46,550	0	(390)	56,000	5.0	26/01/2022
CHPG2116	1,560	-1.3%	2,760	205	46,550	119	(1,441)	61,410	4.0	06/07/2022
CHPG2117	930	0.0%	29,830	200	46,550	110	(820)	60,000	5.0	01/07/2022
CHPG2118	800	0.0%	51,660	142	46,550	13	(787)	62,000	5.0	04/05/2022
CKDH2104	3,130	15.1%	97,680	37	49,600	2,849	(281)	44,000	2.0	19/01/2022
CKDH2105	2,800	11.1%	7,220	14	49,600	3,008	208	37,600	4.0	27/12/2021
CKDH2106	3,110	11.9%	5,210	59	49,600	1,436	(1,674)	49,000	1.0	10/02/2022
CKDH2107	1,280	7.6%	21,680	135	49,600	804	(476)	43,890	8.0	27/04/2022
CMBB2103	280	-26.3%	17,610	25	28,400	(0)	(280)	34,810	1.5	07/01/2022
CMBB2104	480	2.1%	11,500	37	28,400	0	(480)	32,000	2.0	19/01/2022
CMBB2105	520	0.0%	520	59	28,400	0	(520)	36,000	1.0	10/02/2022
CMBB2106	320	-20.0%	21,180	44	28,400	0	(320)	34,000	4.0	26/01/2022
CMBB2107	1,880	4.4%	5,220	116	28,400	371	(1,509)	30,000	2.0	08/04/2022
CMBB2108	1,120	-4.3%	33,130	78	28,400	172	(948)	30,000	2.0	01/03/2022
CMBB2109	700	-1.4%	12,780	142	28,400	75	(625)	32,790	5.0	04/05/2022
CMSN2104	5,040	8.4%	5,900	142	156,000	3,920	(1,120)	118,000	10.0	04/05/2022
CMSN2105	5,810	13.9%	67,550	24	156,000	5,637	(173)	128,000	5.0	06/01/2022
CMSN2107	3,480	16.4%	2,090	91	156,000	1,957	(1,523)	150,000	5.0	14/03/2022
CMSN2108	1,170	7.3%	26,640	135	156,000	376	(794)	160,000	20.0	27/04/2022
CMSN2109	1,360	13.3%	16,090	59	156,000	655	(705)	150,000	12.0	10/02/2022
CMSN2110	2,620	12.0%	14,370	116	156,000	1,700	(920)	142,000	10.0	08/04/2022
CMWG2104	7,220	0.6%	16,650	99	134,900	6,929	(291)	89,700	6.6	22/03/2022
CMWG2106	2,790	-0.4%	5,660	25	134,900	2,345	(445)	119,600	6.6	07/01/2022
CMWG2107	7,700	0.9%	15,650	24	134,900	7,706	6	109,630	3.3	06/01/2022
CMWG2108	3,600	-5.3%	290	91	134,900	2,135	(1,465)	126,000	5.0	14/03/2022
CMWG2109	7,440	-0.8%	980	59	134,900	6,773	(667)	112,950	3.3	10/02/2022
CMWG2110	930	3.3%	17,530	44	134,900	406	(524)	131,000	12.0	26/01/2022
CMWG2111	1,860	2.2%	14,580	116	134,900	891	(969)	130,000	10.0	08/04/2022
CMWG2112	2,230	-0.5%	9,450	78	134,900	407	(1,823)	140,000	5.0	01/03/2022
CNVL2103	2,470	-3.1%	18,170	37	112,100	1,470	(1,000)	105,000	5.0	19/01/2022
CNVL2104	1,090	3.8%	1,700	135	112,100	367	(723)	108,890	20.0	27/04/2022
CPDR2103	1,400	-0.7%	19,970	135	98,300	725	(675)	88,890	16.0	27/04/2022
CPNJ2104	390	5.4%	16,940	25	98,500	0	(390)	108,320	8.0	07/01/2022
CPNJ2105	1,270	5.8%	27,530	24	98,500	848	(422)	94,410	5.0	06/01/2022
CPNJ2106	2,330	-1.7%	320	91	98,500	783	(1,547)	97,390	5.0	14/03/2022
CPNJ2107	560	-12.5%	630	59	98,500	9	(551)	109,320	5.0	10/02/2022
CPNJ2108	820	13.9%	3,840	59	98,500	245	(575)	96,400	13.9	10/02/2022
CPNJ2109	620	5.1%	48,720	142	98,500	71	(549)	108,210	24.8	04/05/2022

CSTB2105	950	-23.4%	19,400	28	28,650	36	(914)	30,000	1.0	10/01/2022
CSTB2107	530	0.0%	50,120	37	28,650	1	(529)	32,000	2.0	19/01/2022
CSTB2109	1,890	-4.6%	49,820	84	28,650	510	(1,380)	29,000	2.0	07/03/2022
CSTB2110	590	-4.8%	21,310	135	28,650	167	(423)	30,000	8.0	27/04/2022
CSTB2111	600	-6.3%	3,380	59	28,650	108	(492)	30,000	3.0	10/02/2022
CTCB2105	2,750	-6.8%	85,930	142	50,000	1,245	(1,505)	45,000	5.0	04/05/2022
CTCB2106	420	-6.7%	25,790	37	50,000	1	(419)	55,000	5.0	19/01/2022
CTCB2107	630	-7.4%	4,140	14	50,000	363	(267)	47,500	7.0	27/12/2021
CTCB2108	3,800	-2.6%	2,130	91	50,000	130	(3,670)	58,000	1.0	14/03/2022
CTCB2109	1,850	-8.9%	17,130	84	50,000	457	(1,393)	50,000	4.0	07/03/2022
CTCB2110	460	-4.2%	12,400	59	50,000	23	(437)	54,000	7.0	10/02/2022
CTCB2111	1,560	-3.7%	2,720	114	50,000	135	(1,425)	56,350	4.0	06/04/2022
CTCB2112	1,330	-1.5%	46,690	200	50,000	486	(844)	55,000	5.0	01/07/2022
CVHM2107	910	13.8%	282,750	24	82,100	62	(848)	83,480	3.8	06/01/2022
CVHM2108	600	87.5%	23,860	14	82,100	0	(600)	84,990	9.1	27/12/2021
CVHM2109	550	3.8%	33,240	59	82,100	0	(550)	98,650	3.8	10/02/2022
CVHM2110	1,330	-0.8%	7,970	84	82,100	186	(1,144)	84,990	7.6	07/03/2022
CVHM2111	700	1.5%	17,000	135	82,100	85	(615)	88,890	20.0	27/04/2022
CVHM2112	950	5.6%	13,380	59	82,100	103	(847)	84,000	10.0	10/02/2022
CVHM2113	2,210	5.7%	19,340	200	82,100	641	(1,569)	90,000	5.0	01/07/2022
CVHM2114	690	7.8%	144,530	142	82,100	101	(589)	90,000	16.0	04/05/2022
CVHM2115	1,100	7.8%	31,860	247	82,100	345	(755)	94,000	10.0	17/08/2022
CVIC2104	520	-8.8%	13,970	25	103,200	0	(520)	110,210	8.9	07/01/2022
CVIC2105	650	-31.6%	94,680	24	103,200	14	(636)	106,670	4.4	06/01/2022
CVIC2106	990	-2.0%	34,710	135	103,200	386	(604)	98,890	20.0	27/04/2022
CVIC2107	2,500	0.0%	11,650	116	103,200	1,153	(1,347)	93,000	10.0	08/04/2022
CVIC2108	1,300	3.2%	9,760	142	103,200	455	(845)	100,000	16.0	04/05/2022
CVJC2101	1,840	8.2%	11,930	24	125,800	1,195	(645)	120,000	5.0	06/01/2022
CVJC2103	820	6.5%	16,360	135	125,800	162	(658)	130,000	20.0	27/04/2022
CVNM2106	270	-10.0%	13,750	31	86,400	0	(270)	98,300	4.9	13/01/2022
CVNM2107	260	-10.3%	9,960	25	86,400	0	(260)	96,330	9.8	07/01/2022
CVNM2109	320	-13.5%	35,340	24	86,400	0	(320)	93,390	4.9	06/01/2022
CVNM2110	330	-13.2%	10,750	28	86,400	1	(329)	90,240	9.8	10/01/2022
CVNM2111	790	0.0%	0	135	86,400	13	(777)	98,890	20.0	27/04/2022
CVNM2112	1,270	0.8%	1,180	116	86,400	87	(1,183)	93,000	8.0	08/04/2022
CVNM2113	650	0.0%	85,830	142	86,400	34	(616)	96,790	16.0	04/05/2022
CVPB2106	1,050	-11.0%	18,080	37	35,400	102	(948)	36,090	2.8	19/01/2022
CVPB2107	3,900	-1.8%	1,750	91	35,400	157	(3,743)	41,080	0.6	14/03/2022
CVPB2108	2,190	-1.4%	19,020	84	35,400	395	(1,795)	35,810	2.8	07/03/2022
CVPB2109	380	-13.6%	6,490	44	35,400	0	(380)	41,110	3.9	26/01/2022
CVPB2110	1,880	-9.2%	3,330	114	35,400	121	(1,759)	40,830	2.2	06/04/2022
CVRE2105	1,060	6.0%	7,460	142	30,450	418	(642)	30,000	5.0	04/05/2022
CVRE2106	1,480	0.7%	60,350	24	30,450	1,245	(235)	28,000	2.0	06/01/2022
CVRE2108	580	11.5%	16,720	14	30,450	518	(62)	28,400	4.0	27/12/2021
CVRE2109	1,200	1.7%	14,070	84	30,450	498	(702)	29,000	4.0	07/03/2022
CVRE2110	700	-1.4%	2,820	135	30,450	250	(450)	30,000	8.0	27/04/2022
CVRE2111	470	-9.6%	12,860	44	30,450	25	(445)	32,000	4.0	26/01/2022
CVRE2112	1,220	0.0%	18,530	78	30,450	213	(1,007)	32,000	2.0	01/03/2022
CVRE2113	870	0.0%	45,360	142	30,450	113	(757)	35,000	4.0	04/05/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
KDH	(New)	HOSE	49,600	55,700	06/12/2021	1,174	1,825	14,086	14%	8%	26.2	3.6
IMP	(New)	HOSE	77,500	72,399	03/12/2021	202	3,029	27,222	11%	9%	19.1	2.5
HPG	(New)	HOSE	46,550	59,100	01/12/2021	31,523	7,034	19,580	36%	20%	10.6	2.4
SBT	(New)	HOSE	23,450	34,400	01/12/2021	650	932	12,810	8%	3%	25.5	2.4
DHG	(New)	HOSE	133,200	115,500	29/11/2021	774	5,922	29,012	20%	16%	18.1	3.7
MWG		HOSE	134,900	165,800	21/11/2021	4,709	6,603	30,453	22%	9%	16.6	4.5
MPC		UPCOM	43,469	54,300	19/11/2021	898	4,489	28,458	16%	10%	10.9	1.8
LHG		HOSE	51,400	90,000	18/11/2021	342	6,837	29,557	15%	8%	7.5	2.4
PNJ		HOSE	98,500	128,600	17/11/2021	990	4,355	24,681	18%	11%	18.3	4.5
VNM		HOSE	86,400	111,000	15/11/2021	11,295	5,358	17,439	31%	21%	21.0	6.3
STK		HOSE	62,500	61,500	12/11/2021	280	3,320	16,084	21%	13%	17.2	3.4
FPT		HOSE	96,000	166,900	11/11/2021	5,121	4,543	23,233	24%	10%	35.8	7.2
MSB		HOSE	24,650	29,000	10/11/2021	4,545	2,975	16,330	22%	2%	9.1	1.5
NLG		HOSE	59,800	64,800	10/11/2021	1,188	3,443	27,780	12%	6%	14.4	2.2
TCM		HOSE	71,000	78,000	05/11/2021	192	3,100	28,499	11%	5,7%	17.6	2.6
DGW		HOSE	127,000	140,600	05/11/2021	488	5,519	18,383	30%	13%	18.2	5.8
HII		HOSE	19,250	30,500	27/10/2021	147	3,768	14,260	9%	4%	6.4	2.2
LTG		UPCOM	37,154	52,800	18/10/2021	635	7,844	40,152	13%	5%	5.9	1.4
OCB		HOSE	26,950	31,100	18/10/2021	4,097	2,835	17,317	19%	2%	9.7	1.5
VRE		HOSE	30,450	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL		HOSE	42,900	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD		HOSE	90,500	72,800	08/10/2021	259	3,458	108,234	3%	2%	13.3	0.7
GVR		HOSE	38,500	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB		HOSE	21,850	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET		HOSE	31,400	35,000	30/09/2021	236	2,486	17,067	8%	2%	12.9	2.2
GMD		HOSE	48,900	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG		HOSE	80,000	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM		HOSE	82,100	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS		UPCOM	51,150	53,700	17/09/2021	980	2,745	21,908	13%	9%	18.1	2.6
TNG		HNX	32,600	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
MSN		HOSE	156,000	171,800	25/08/2021	3,056	2,383	15,728	11%	3%	28.4	8.3
FMC		HOSE	54,000	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
ANV		HOSE	35,300	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB		HOSE	43,000	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
SZC		HOSE	64,000	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC		HOSE	56,000	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC		HOSE	64,800	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT		HOSE	75,700	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
PVI		HNX	48,200	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI		HOSE	43,400	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG		HOSE	34,100	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC		HOSE	88,100	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB		HOSE	50,500	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA		HOSE	17,650	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR		HOSE	73,100	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC		HOSE	55,600	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE		HOSE	69,400	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
SAB		HOSE	152,300	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL		HOSE	112,100	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG		UPCOM	45,841	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB		HOSE	99,600	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB		HOSE	33,400	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB		HOSE	50,000	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
GEG	HOSE	20,100	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	58,100	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
VGS	HNX	46,800	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	44,150	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	81,993	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	53,700	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
GAS	HOSE	98,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	87,900	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	67,900	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	21,998	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	20,300	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
CTR	UPCOM	85,432	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	16,200	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date

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