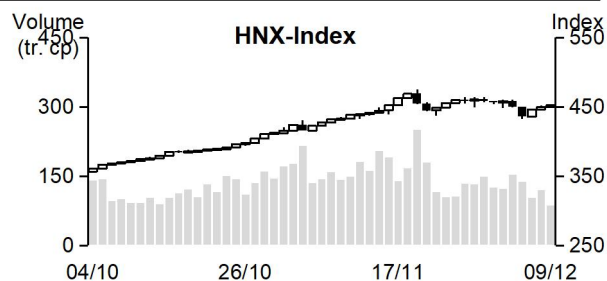
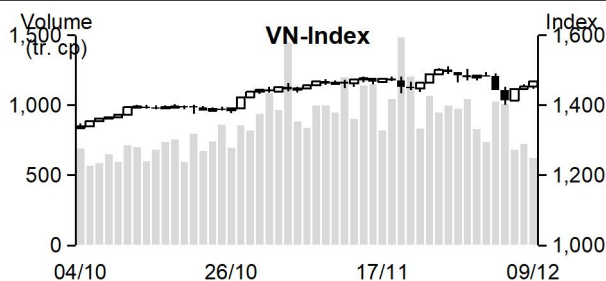


09/12/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,467.98	1.04%	1,529.61	0.89%	452.53	0.62%
Total volume (mil. shares)	663.95	-13.73%	151.45	-17.88%	93.03	-35.84%
Matched volume (mil. shares)	631.26	-13.76%	141.32	-19.73%	88.69	-27.15%
20-session average (mil. shares)	969.29	-34.87%	227.87	-37.98%	146.01	-39.26%
Total value (bil dong)	19,362.16	-9.81%	7,059.75	-9.43%	2,603.11	-27.41%
Matched value (bil dong)	17,949.45	-10.48%	6,454.43	-11.79%	2,489.48	-21.37%
20-session average (bil dong)	28,604.84	-37.25%	10,402.62	-37.95%	3,819.31	-34.82%
	Weight %		Weight %		Weight %	
Number of gainers	321	63%	26	87%	128	44%
Number of droppers	130	26%	3	10%	106	37%
Stand still codes	56	11%	1	3%	56	19%



REMARKABLE POINTS ON THE MARKET

The market gained further on Thursday as green was on most groups. Short-term selling pressure after 2 gains made the indexes shaking and struggling around reference at the beginning. After that, the market got more positive at the end of the morning and gained well in the afternoon with many pillar codes in VN30 gaining. Meanwhile, for midcap and penny codes, green was also in control. However, the strong recovering sign today wasn't reliable as the liquidity was still low, even reaching the lowest of 3 recent gains.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third gain in a row. The volume still stayed below 10 and 20-session average, showing low supply. Not just that, the index increased to above MA5 with thick gaining candle, and RSI surpassed 53, showing that short-term correction is getting weaker. However, the index hasn't overcome the pressure from MA20, and +DI was below -DI, showing that the gain on 3 recent sessions is only technical recovery. Therefore, resistant level around 1,468 points (MA20) is the trend resistant level that the index needs to conquer before having a change on short-term trend. For HNX, HNX-Index saw similar situation. It saw the third gain in a row but hasn't escaped pressure from MA20, showing that short-term pressure is still there. In general, the index got more positive after the gain on December 9th but it wasn't enough to change the correcting trend in short-term. Therefore, investors should keep current weight and consider thoroughly for high price buying.

Recommending code: PLX (Buy)

Observing code: SZC, TV2, LTG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PLX	Buy	10/12/21	54.1	54.1	0.00%	62	14.6%	51	-5.7%	At over selling zone and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	SZC	Observe to buy	10/12/21	59.7	62-63	Recent sign fights general dropping trend positively but might not surpass peak level -> observe, might break peak level when the market is stable again if dropping again with smaller candle and vol. and can still keep the support level of 55-56
2	TV2	Observe to buy	10/12/21	63.7	73	Recent sign fights general dropping trend positively but might still be creating triangle candle -> observe, might break the model if the market is stable again
3	LTG	Observe to buy	10/12/21	37.3	40-40.5	Drop to MA200 positively with exhausted candle and vol. + RSI differentiated upward -> might recover again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MSN	Buy	05/11/21	154	147.9	4.1%	165	11.6%	140	-5.3%	
2	DRC	Buy	03/12/21	34.5	35.8	-3.6%	40.6	13.4%	33.9	-5.3%	
3	GAS	Buy	08/12/21	98.70	96.5	2.3%	106	10%	91	-6%	
4	SSB	Buy	09/12/21	39.60	39.5	0.3%	47.2	19%	37	-6%	

DAILY NEWS**Domestic news****HCMC sets budget collection target at 386 trillion in 2022**

On December 9th, at closing session of 4th meeting, 10th term HCMC People's Committee, 2021-2026 term, approved Resolution on state budget collection estimation, city budget collection-expense in 2022.

Accordingly, HCMC People's Committee delegates voted to approve total state budget collection at 386.5 trillion, 5.94% higher than 2021 estimation, and 4.34% higher than 2021 result.

In 2021, total state budget collection is about 370,483 billion, reaching 101.3% estimation.

According to the Committee, in 2022, the world situation will still be complicated and unpredictable; domestic economic is tough with many potential risks, which lead to many challenges.

Therefore, the Committee needs to analyze and forecast the situation, having deep evaluation and taking experiences in budget collection and expense in 2021. Suggesting solutions to accomplish the state budget collection mission, avoiding wasting, fighting corruption, effectively controlling Covid-19, and recovering the city socioeconomic.

From the beginning of the year, Binh Duong attracted 1.3 billion USD of FDI from Korea, Singapore, and Japan, up by 59% YoY

In many recent years, Binh Duong is the first choice for domestic and foreign investors. A remarkable point in attracting investment in the last 5 years is FDI source.

In the first few months of 2021, there were many obstacles because of Covid-19, but many foreign investors still chose Binh Duong as their investing destination. At the end of May, Binh Duong People's Committee has providing investment certifications for FDI companies at a total amount of over 974 million USD.

From the beginning of 2021 until now, the province attracted nearly 1.3 billion USD of FDI, reaching 159% of that in same period 2020. In which, 27 projects were newly certified, 52% of that in same period. Investors come from many countries and regions like Korea, Singapore, and Japan.

Source: NDH, Cafef

Listing Company News

TTC Sugar will soon pay dividend for priority shares at 11% rate

BoM of Thanh Thanh Cong – Bien Hoa (TTC Sugar, HoSE: SBT) approved to pay 2021 cash dividend. The rate is 11.054%. Expected payment time is December 15th.

For business results, ending 2020-2021 fiscal year, net revenue is over 14.9 trillion, in which, sugar is still the main product with nearly 95% weight. EAT created a record at 675 billion, up by 86% YoY; parent company profit increased by 84% to 669 billion. With such results, the company has completed 104% revenue and 120% profit year targets.

According to general meeting document, TTC Sugar sets revenue target at 16,905 and EBT at 750 billion, up by 13% and down by 4% YoY.

Much lower water losing, Biwase (BWE) expected EAT in 11 months at 621 billion, 13% higher than 2021 year target

Binh Duong Water and Environment (Biwase, BWE) released 11-month results with total revenue of 3,017 billion, down by 9% YoY. EAT is 621 billion, up by 26% YoY, 13% higher than year target.

Biwase profit increased strongly because there was much lower water wasting. In 11 months, water wasting in Biwase is only 5.05%, much lower than 5.4% in same period last year.

Viglacera (VGC) expects to reach 124% profit year target after 11 months

Leader board of Viglacera (VGC) stated that EBT in November is expected to reach 122% month target, after 11 months, EBT has increased by nearly 534 billion comparing to same period 2021, reaching 124% year target.

In 2021, Viglacera sets combined revenue target at 12 trillion, and combined EBT at 1 trillion – in which, parent company EBT target is 750 billion.

According to the company, expected EBT in 11 months is 1,240 billion, about 76% higher than the result in same period last year.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	107,000	1.04%	0.07%
BCM	53,600	6.99%	0.06%
CTG	33,750	2.27%	0.06%
MSN	154,000	1.92%	0.06%
VHM	81,600	0.74%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	51,500	4.04%	0.13%
IDC	90,000	1.47%	0.08%
TIG	27,000	8.43%	0.06%
MBS	39,300	2.61%	0.06%
APS	40,900	7.63%	0.05%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VPB	35,600	-0.42%	-0.01%
LGC	46,800	-6.31%	-0.01%
HPG	47,100	-0.21%	-0.01%
VCF	275,000	-5.17%	-0.01%
ITA	14,700	-2.33%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	69,100	-3.36%	-0.15%
CEO	39,300	-1.50%	-0.03%
L14	252,000	-1.95%	-0.03%
SCG	78,900	-1.50%	-0.02%
SDA	34,200	-10.00%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HAG	10,200	3.34%	48,775,500
POW	15,450	2.32%	26,075,800
ITA	14,700	-2.33%	22,283,200
ROS	8,280	2.73%	20,994,300
HNG	9,810	6.98%	19,465,000

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
KLF	7,000	-1.41%	8,934,926
PVS	26,800	1.13%	7,345,552
SHS	51,500	4.04%	7,136,833
IDC	90,000	1.47%	4,034,607
PVL	17,000	-9.57%	3,171,927

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	53,800	3.86%	853.6
NVL	115,000	0.97%	656.7
HAG	10,200	3.34%	503.5
HPG	47,100	-0.21%	485.4
VPB	35,600	-0.42%	461.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	90,000	1.47%	361.3
SHS	51,500	4.04%	357.9
PVS	26,800	1.13%	196.3
THD	252,800	0.20%	115.2
APS	40,900	7.63%	111.2

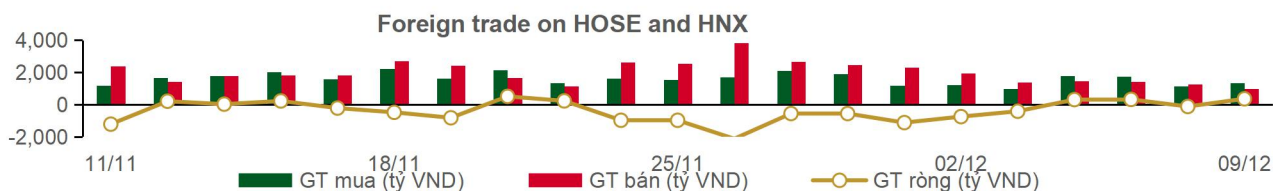
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VCG	4,421,000	203.77
HPG	2,334,800	104.50
SHB	4,416,000	101.13
MWG	750,700	97.03
GAB	428,000	83.53

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VIT	2,392,000	50.59
NVB	749,600	21.94
VC2	318,000	15.77
BAB	444,000	9.77
EVS	184,300	6.80

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	34.06	1,309.21	26.67	959.27	7.39	349.94
HNX	0.48	20.65	0.53	17.20	(0.04)	3.45
Total	34.55	1,329.86	27.20	976.47	7.35	353.39



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VIC	107,000	1,151,400	122.14
VRE	30,450	3,746,800	113.20
VNM	87,000	912,400	78.71
VHM	81,600	922,300	74.94
E1VFN30	25,750	2,895,300	73.76

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	90,000	156,200	13.98
APS	40,900	38,500	1.48
NDN	19,900	69,500	1.37
SCI	37,700	19,900	0.74
TTH	7,700	66,000	0.51

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	47,100	1,807,100	84.99
VRE	30,450	2,204,800	66.45
VNM	87,000	745,300	64.22
TCH	22,300	2,913,300	64.07
E1VFN30	25,750	2,318,200	59.00

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SHS	51,500	146,900	7.24
SCI	37,700	60,600	2.27
API	83,000	17,000	1.42
APS	40,900	26,800	1.06
CEO	39,300	24,100	0.96

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	107,000	866,100	91.86
VHM	81,600	810,600	65.88
CTG	33,750	1,771,000	59.21
VRE	30,450	1,542,000	46.75
VND	79,900	516,200	39.46

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	90,000	156,200	13.98
NDN	19,900	57,000	1.13
TTH	7,700	66,000	0.51
APS	40,900	11,700	0.42
PVI	47,700	8,600	0.41

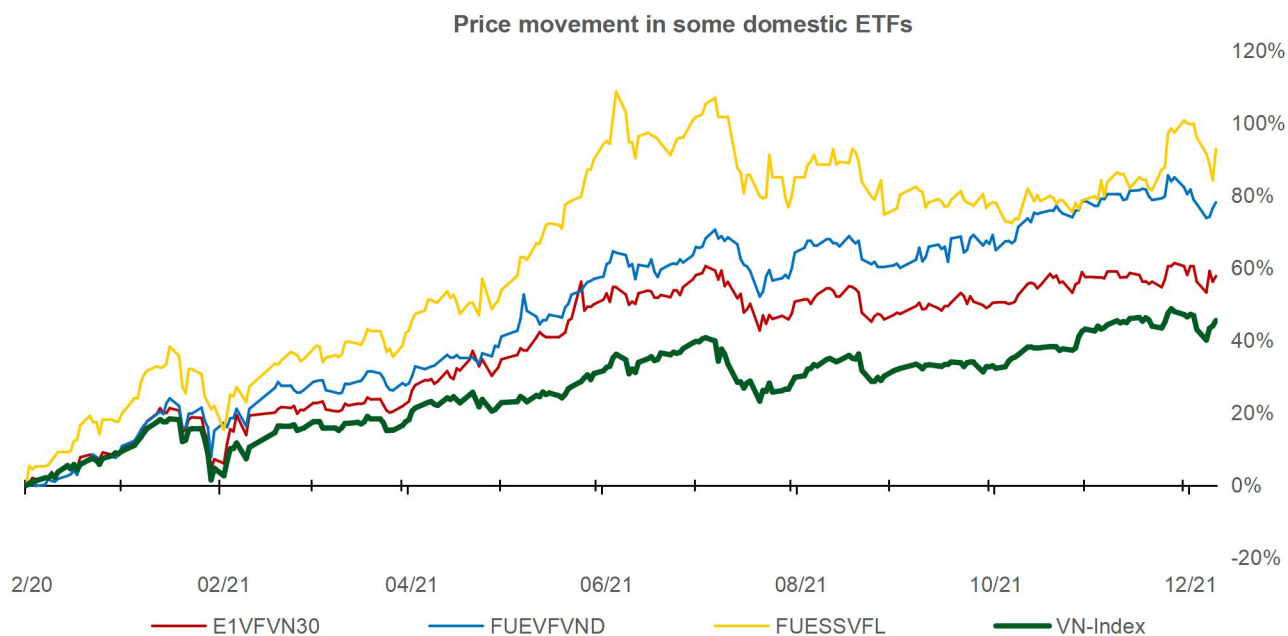
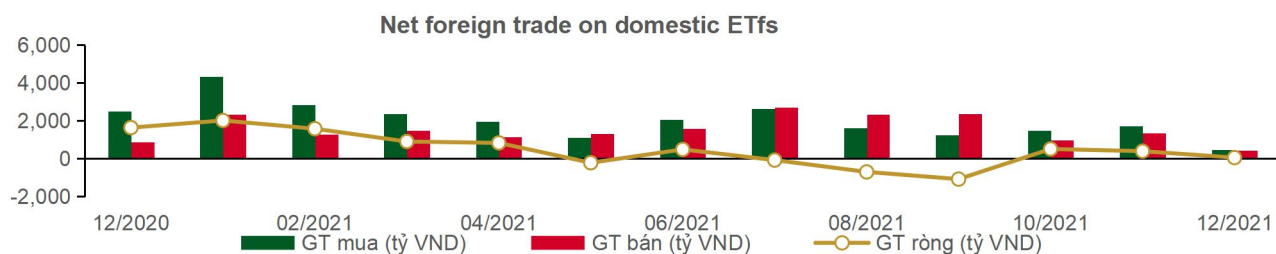
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TCH	22,300	(2,762,700)	(60.72)
VPB	35,600	(1,514,100)	(53.83)
HPG	47,100	(905,900)	(42.61)
VCB	99,200	(379,800)	(37.24)
HDG	75,100	(463,500)	(35.03)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	51,500	(145,700)	(7.18)
SCI	37,700	(40,700)	(1.53)
API	83,000	(16,700)	(1.39)
DL1	12,500	(76,300)	(0.95)
CEO	39,300	(23,040)	(0.91)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,750	1.0%	3,007,100	76.61	E1VFN30	73.76	59.00	14.76
FUEMAV30	18,010	0.9%	73,000	1.30	FUEMAV30	1.08	1.29	(0.21)
FUESSV30	18,780	-0.1%	8,900	0.17	FUESSV30	0.03	0.03	0.00
FUESSV50	22,800	0.0%	22,300	0.51	FUESSV50	0.04	0.30	(0.25)
FUESSVFL	21,990	4.7%	281,200	6.10	FUESSVFL	3.66	0.86	2.80
FUEVFN30	27,650	0.9%	870,300	23.93	FUEVFN30	21.77	6.30	15.47
FUEVN100	19,800	1.1%	34,600	0.68	FUEVN100	0.63	0.67	(0.04)
FUEIP100	11,020	0.2%	10,500	0.12	FUEIP100	0.01	0.00	0.01
Total			4,307,900	109.40	Total	100.99	68.46	32.54



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,120	2.8%	19,110	43	33,300	504	(616)	31,400	4.0	21/01/2022
CACB2102	2,520	2.0%	4,280	204	33,300	988	(1,532)	35,000	2.0	01/07/2022
CFPT2102	1,800	1.1%	4,250	32	97,000	1,658	(142)	89,050	4.9	10/01/2022
CFPT2103	1,280	4.1%	13,910	29	97,000	57	(1,223)	98,950	4.9	07/01/2022
CFPT2105	2,610	7.0%	62,640	28	97,000	2,458	(152)	85,100	4.9	06/01/2022
CFPT2106	1,310	9.2%	15,010	32	97,000	984	(326)	89,300	8.0	10/01/2022
CFPT2107	650	0.0%	13,170	48	97,000	97	(553)	98,000	12.0	26/01/2022
CFPT2108	3,030	0.7%	10	209	97,000	563	(2,467)	106,830	6.0	06/07/2022
CFPT2109	1,670	7.7%	15,620	120	97,000	576	(1,094)	96,000	8.0	08/04/2022
CFPT2110	1,320	-2.9%	5,700	82	97,000	86	(1,234)	105,000	5.0	01/03/2022
CHDB2103	1,000	-4.8%	12,110	139	30,750	360	(640)	28,890	8.0	27/04/2022
CHPG2109	670	-16.3%	4,420	32	47,100	0	(670)	55,000	1.0	10/01/2022
CHPG2111	560	-5.1%	123,960	28	47,100	41	(519)	48,000	5.0	06/01/2022
CHPG2112	380	-11.6%	8,810	18	47,100	1	(379)	48,900	6.0	27/12/2021
CHPG2113	1,410	-3.4%	7,760	88	47,100	92	(1,318)	51,500	4.0	07/03/2022
CHPG2114	720	-2.7%	5,390	139	47,100	31	(689)	56,790	10.0	27/04/2022
CHPG2115	470	4.4%	17,020	48	47,100	0	(470)	56,000	5.0	26/01/2022
CHPG2116	1,600	0.6%	50	209	47,100	146	(1,454)	61,410	4.0	06/07/2022
CHPG2117	950	-4.0%	47,520	204	47,100	133	(817)	60,000	5.0	01/07/2022
CHPG2118	880	-1.1%	32,050	146	47,100	19	(861)	62,000	5.0	04/05/2022
CKDH2104	2,740	25.1%	68,900	41	48,100	2,106	(634)	44,000	2.0	19/01/2022
CKDH2105	2,510	21.8%	34,040	18	48,100	2,635	125	37,600	4.0	27/12/2021
CKDH2106	2,790	27.4%	2,340	63	48,100	735	(2,055)	49,000	1.0	10/02/2022
CKDH2107	1,230	16.0%	42,330	139	48,100	651	(579)	43,890	8.0	27/04/2022
CMBB2103	430	-6.5%	17,190	29	28,550	(0)	(430)	34,810	1.5	07/01/2022
CMBB2104	630	-8.7%	5,100	41	28,550	0	(630)	32,000	2.0	19/01/2022
CMBB2105	540	-8.5%	2,390	63	28,550	0	(540)	36,000	1.0	10/02/2022
CMBB2106	440	4.8%	3,350	48	28,550	0	(440)	34,000	4.0	26/01/2022
CMBB2107	1,930	1.1%	5,400	120	28,550	422	(1,508)	30,000	2.0	08/04/2022
CMBB2108	1,170	0.0%	15,430	82	28,550	213	(957)	30,000	2.0	01/03/2022
CMBB2109	740	0.0%	20,980	146	28,550	88	(652)	32,790	5.0	04/05/2022
CMSN2104	4,800	5.5%	4,700	146	154,000	3,732	(1,068)	118,000	10.0	04/05/2022
CMSN2105	5,370	8.3%	47,830	28	154,000	5,243	(127)	128,000	5.0	06/01/2022
CMSN2107	3,000	9.9%	1,600	95	154,000	1,739	(1,261)	150,000	5.0	14/03/2022
CMSN2108	1,110	11.0%	1,500	139	154,000	343	(767)	160,000	20.0	27/04/2022
CMSN2109	1,370	3.8%	2,400	63	154,000	554	(816)	150,000	12.0	10/02/2022
CMSN2110	2,500	7.8%	6,900	120	154,000	1,561	(939)	142,000	10.0	08/04/2022
CMWG2104	7,180	2.4%	3,530	103	134,000	6,796	(384)	89,700	6.6	22/03/2022
CMWG2106	2,850	-0.7%	3,770	29	134,000	2,213	(637)	119,600	6.6	07/01/2022
CMWG2107	7,790	4.0%	15,730	28	134,000	7,441	(349)	109,630	3.3	06/01/2022
CMWG2108	3,800	0.0%	40	95	134,000	2,020	(1,780)	126,000	5.0	14/03/2022
CMWG2109	7,730	-3.4%	850	63	134,000	6,509	(1,221)	112,950	3.3	10/02/2022
CMWG2110	1,050	1.0%	1,380	48	134,000	364	(686)	131,000	12.0	26/01/2022
CMWG2111	1,830	2.2%	5,970	120	134,000	851	(979)	130,000	10.0	08/04/2022
CMWG2112	2,380	5.3%	4,710	82	134,000	385	(1,995)	140,000	5.0	01/03/2022
CNVL2103	2,660	2.7%	35,120	41	115,000	2,053	(607)	105,000	5.0	19/01/2022
CNVL2104	1,050	-4.6%	11,350	139	115,000	474	(576)	108,890	20.0	27/04/2022
CPDR2103	1,410	-5.4%	13,100	139	98,800	758	(652)	88,890	16.0	27/04/2022
CPNJ2104	500	19.1%	39,780	29	98,500	0	(500)	108,320	8.0	07/01/2022
CPNJ2105	1,550	40.9%	34,700	28	98,500	856	(694)	94,410	5.0	06/01/2022
CPNJ2106	2,310	0.0%	170	95	98,500	812	(1,498)	97,390	5.0	14/03/2022
CPNJ2107	700	6.1%	5,840	63	98,500	13	(687)	109,320	5.0	10/02/2022
CPNJ2108	840	13.5%	12,620	63	98,500	255	(585)	96,400	13.9	10/02/2022
CPNJ2109	670	8.1%	42,530	146	98,500	76	(594)	108,210	24.8	04/05/2022

CSTB2105	1,350	0.0%	7,490	32	28,850	89	(1,261)	30,000	1.0	10/01/2022
CSTB2107	600	-3.2%	7,020	41	28,850	4	(596)	32,000	2.0	19/01/2022
CSTB2109	1,990	2.1%	8,920	88	28,850	589	(1,401)	29,000	2.0	07/03/2022
CSTB2110	620	1.6%	42,800	139	28,850	185	(435)	30,000	8.0	27/04/2022
CSTB2111	770	-7.2%	22,900	63	28,850	145	(625)	30,000	3.0	10/02/2022
CTCB2105	2,950	-1.7%	2,890	146	50,400	1,323	(1,627)	45,000	5.0	04/05/2022
CTCB2106	460	-6.1%	27,110	41	50,400	3	(457)	55,000	5.0	19/01/2022
CTCB2107	730	1.4%	13,020	18	50,400	422	(308)	47,500	7.0	27/12/2021
CTCB2108	3,800	0.0%	370	95	50,400	192	(3,608)	58,000	1.0	14/03/2022
CTCB2109	2,050	0.0%	2,240	88	50,400	535	(1,515)	50,000	4.0	07/03/2022
CTCB2110	510	0.0%	8,600	63	50,400	38	(472)	54,000	7.0	10/02/2022
CTCB2111	2,400	48.2%	380	118	50,400	169	(2,231)	56,350	4.0	06/04/2022
CTCB2112	1,370	-0.7%	16,930	204	50,400	533	(837)	55,000	5.0	01/07/2022
CVHM2107	1,020	1.0%	50,170	28	81,600	57	(963)	83,480	3.8	06/01/2022
CVHM2108	360	2.9%	12,610	18	81,600	0	(360)	84,990	9.1	27/12/2021
CVHM2109	560	0.0%	2,330	63	81,600	0	(560)	98,650	3.8	10/02/2022
CVHM2110	1,360	5.4%	29,350	88	81,600	178	(1,182)	84,990	7.6	07/03/2022
CVHM2111	710	4.4%	3,880	139	81,600	83	(627)	88,890	20.0	27/04/2022
CVHM2112	970	1.0%	4,080	63	81,600	97	(873)	84,000	10.0	10/02/2022
CVHM2113	2,150	0.9%	3,820	204	81,600	628	(1,522)	90,000	5.0	01/07/2022
CVHM2114	700	-4.1%	142,110	146	81,600	99	(601)	90,000	16.0	04/05/2022
CVIC2104	750	15.4%	13,320	29	107,000	21	(729)	110,210	8.9	07/01/2022
CVIC2105	1,180	2.6%	20,820	28	107,000	298	(882)	106,670	4.4	06/01/2022
CVIC2106	1,070	-0.9%	10,830	139	107,000	533	(537)	98,890	20.0	27/04/2022
CVIC2107	2,580	3.2%	37,100	120	107,000	1,505	(1,075)	93,000	10.0	08/04/2022
CVIC2108	1,310	3.2%	72,670	146	107,000	631	(679)	100,000	16.0	04/05/2022
CVJC2101	1,590	14.4%	3,970	28	123,500	751	(839)	120,000	5.0	06/01/2022
CVJC2103	770	10.0%	32,010	139	123,500	126	(644)	130,000	20.0	27/04/2022
CVNM2106	310	3.3%	3,930	35	87,000	0	(310)	98,300	4.9	13/01/2022
CVNM2107	320	6.7%	37,850	29	87,000	0	(320)	96,330	9.8	07/01/2022
CVNM2109	410	2.5%	47,470	28	87,000	0	(410)	93,390	4.9	06/01/2022
CVNM2110	400	0.0%	15,060	32	87,000	4	(396)	90,240	9.8	10/01/2022
CVNM2111	800	0.0%	15,390	139	87,000	18	(782)	98,890	20.0	27/04/2022
CVNM2112	1,280	0.0%	750	120	87,000	112	(1,168)	93,000	8.0	08/04/2022
CVNM2113	680	6.3%	80,700	146	87,000	43	(637)	96,790	16.0	04/05/2022
CVPB2106	1,200	1.7%	6,870	41	35,600	149	(1,051)	36,090	2.8	19/01/2022
CVPB2107	3,950	-1.3%	5,810	95	35,600	218	(3,732)	41,080	0.6	14/03/2022
CVPB2108	2,330	0.0%	3,010	88	35,600	453	(1,877)	35,810	2.8	07/03/2022
CVPB2109	460	-2.1%	4,040	48	35,600	0	(460)	41,110	3.9	26/01/2022
CVPB2110	1,950	4.8%	3,950	118	35,600	150	(1,800)	40,830	2.2	06/04/2022
CVRE2105	1,020	2.0%	40,100	146	30,450	428	(592)	30,000	5.0	04/05/2022
CVRE2106	1,540	2.7%	39,580	28	30,450	1,249	(291)	28,000	2.0	06/01/2022
CVRE2108	640	10.3%	23,130	18	30,450	520	(120)	28,400	4.0	27/12/2021
CVRE2109	1,200	0.0%	12,640	88	30,450	509	(691)	29,000	4.0	07/03/2022
CVRE2110	720	0.0%	3,020	139	30,450	256	(464)	30,000	8.0	27/04/2022
CVRE2111	580	-3.3%	12,110	48	30,450	33	(547)	32,000	4.0	26/01/2022
CVRE2112	1,250	0.0%	23,660	82	30,450	236	(1,014)	32,000	2.0	01/03/2022
CVRE2113	890	7.2%	23,940	146	30,450	122	(768)	35,000	4.0	04/05/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
KDH (New)	HOSE	48,100	55,700	06/12/2021	1,174	1,825	14,086	14%	8%	30.5	4.0
IMP (New)	HOSE	76,200	72,399	03/12/2021	202	3,029	27,222	11%	9%	23.9	2.7
HPG (New)	HOSE	47,100	59,100	01/12/2021	31,523	7,034	19,580	36%	20%	8.4	3.0
SBT (New)	HOSE	23,550	34,400	01/12/2021	650	932	12,810	8%	3%	27.9	2.0
DHG (New)	HOSE	126,400	115,500	29/11/2021	774	5,922	29,012	20%	16%	19.5	4.0
MWG	HOSE	134,000	165,800	21/11/2021	4,709	6,603	30,453	22%	9%	21.5	4.6
MPC	UPCOM	43,902	54,300	19/11/2021	898	4,489	28,458	16%	10%	12.1	1.9
LHG	HOSE	49,450	90,000	18/11/2021	342	6,837	29,557	15%	8%	13.2	3.0
PNJ	HOSE	98,500	128,600	17/11/2021	990	4,355	24,681	18%	11%	25.0	4.4
VNM	HOSE	87,000	111,000	15/11/2021	11,295	5,358	17,439	31%	21%	20.7	6.4
STK	HOSE	62,900	61,500	12/11/2021	280	3,320	16,084	21%	13%	18.5	17.2
FPT	HOSE	97,000	166,900	11/11/2021	5,121	4,543	23,233	24%	10%	36.7	7.2
MSB	HOSE	24,950	29,000	10/11/2021	4,545	2,975	16,330	22%	2%	9.8	1.8
NLG	HOSE	55,000	64,800	10/11/2021	1,188	3,443	27,780	12%	6%	18.8	2.3
TCM	HOSE	72,600	78,000	05/11/2021	192	3,100	28,499	11%	5.7%	26.1	2.8
DGW	HOSE	130,400	140,600	05/11/2021	488	5,519	18,383	30%	13%	22.7	6.8
HII	HOSE	18,950	30,500	27/10/2021	147	3,768	14,260	9%	4%	7.9	2.1
LTG	UPCOM	37,122	52,800	18/10/2021	635	7,844	40,152	13%	5%	6.7	1.3
OCB	HOSE	27,350	31,100	18/10/2021	4,097	2,835	17,317	19%	2%	11.0	1.8
VRE	HOSE	30,450	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL	HOSE	39,400	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD	HOSE	87,200	72,800	08/10/2021	259	3,458	108,234	3%	2%	21.1	0.7
GVR	HOSE	37,350	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	HOSE	21,200	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	HOSE	31,200	35,000	30/09/2021	236	2,486	17,067	8%	2%	14.1	2.1
GMD	HOSE	48,850	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	82,800	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	81,600	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	50,511	53,700	17/09/2021	980	2,745	21,908	13%	9%	19.6	2.5
TNG	HNX	30,800	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
MSN	HOSE	154,000	171,800	25/08/2021	3,056	2,383	15,728	11%	3%	43.8	6.6
FMC	HOSE	53,800	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
ANV	HOSE	34,000	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5

VIB	HOSE	42,500	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
SZC	HOSE	59,700	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	56,600	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	61,900	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	68,800	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
PVI	HNX	47,700	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	41,200	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	33,050	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	90,000	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	51,200	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,800	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR	HOSE	68,000	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	53,600	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	67,500	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
SAB	HOSE	152,500	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	115,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	46,241	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	99,200	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	33,300	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	50,400	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	19,350	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	58,700	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
VGS	HNX	45,500	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	44,650	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	82,073	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	54,100	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
GAS	HOSE	98,700	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	91,200	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	65,200	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	21,909	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	20,550	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
CTR	UPCOM	81,377	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	15,450	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date

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