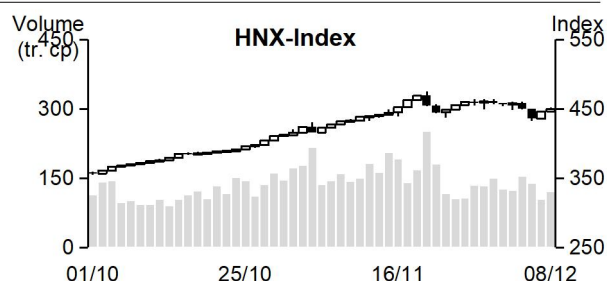
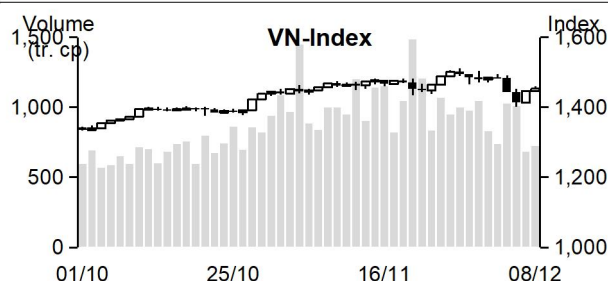


08/12/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,452.87	0.42%	1,516.16	0.23%	449.74	0.75%
<b>Total volume (mil. shares)</b>	<b>769.63</b>	<b>1.99%</b>	<b>184.44</b>	<b>4.89%</b>	<b>144.99</b>	<b>23.37%</b>
<b>Matched volume (mil. shares)</b>	<b>732.01</b>	<b>5.83%</b>	<b>176.05</b>	<b>5.07%</b>	<b>121.75</b>	<b>15.50%</b>
20-session average (mil. shares)	998.07	-26.66%	233.72	-24.67%	150.70	-19.21%
<b>Total value (bil dong)</b>	<b>21,468.98</b>	<b>-0.41%</b>	<b>7,794.60</b>	<b>-2.12%</b>	<b>3,586.14</b>	<b>7.48%</b>
<b>Matched value (bil dong)</b>	<b>20,051.55</b>	<b>1.68%</b>	<b>7,317.42</b>	<b>-0.38%</b>	<b>3,166.05</b>	<b>7.10%</b>
20-session average (bil dong)	29,499.73	-32.03%	10,717.27	-31.72%	3,909.95	-19.03%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	207	42%	19	63%	101	36%
<b>Number of droppers</b>	222	45%	10	33%	121	43%
<b>Stand still codes</b>	68	14%	1	3%	59	21%



### REMARKABLE POINTS ON THE MARKET

The market saw another gain and the liquidity was still low. However, the gain wasn't as consistent with selling pressure on many groups like steel, securities, and aqua products. The market even leaned on droppers. Even so, the support from large cap codes, especially banking helped VN-Index staying in green in the whole session. For midcap and penny codes, it was positive on real estate, construction, and agriculture.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume still stayed below 10 and 20-session average, showing that the cash flow is weak. Not just that, the index still stayed below MA20, and -DI was above +DI, showing that the main trend in short-term is still dropping, this gain might only be within a technical recovery with resistant level around 1,467 points (MA20). Moreover, MACD was below Signal, showing that selling pressure was still there, the index might soon see dropping pressure again. For HNX, HNX-Index saw similar situation. It gained again but stayed below MA20, and MA5 cut down to MA20, showing that the main trend in short-term is still dropping, the gain might only be within a technical recovery with resistant level around 452 points (MA20). In general, the market trend might be within a technical recovery, and short-term pressure is still there. Therefore, investors should use technical shakes to bring the weight to a safe level to avoid unexpected risks from the market.

**Recommending code:** SSB (Buy)

**Observing code:** KBC, NLG, TDM

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SSB	Buy	09/12/21	39.5	39.5	0.00%	47.2	19.5%	37	-6.3%	Tend to return to gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	KBC	Observe to buy	09/12/21	53	54.5	Recent positive sign on fighting the general dropping trend but might not be able to surpass peak level -> observe, if dropping again with smaller candle and vol., might create bottom and surpass peak level when the market is stable again
2	NLG	Observe to buy	09/12/21	54.1	60-62	Recent drop is not too strong but the correction might not end yet -> observe, if dropping again to support level around 50 with smaller candle and vol., might create bottom when the market is stable again
3	TDM	Observe to buy	09/12/21	35.35	36.7-37	Short-term drop is at over selling zone + to near support level of 34-35 -> might see t+ recovery again, might consider buying if dropping further strongly

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MSN	Buy	05/11/21	151.1	147.9	2.2%	165	11.6%	140	-5.3%	
2	DRC	Buy	03/12/21	34.1	35.8	-4.9%	40.6	13.4%	33.9	-5.3%	
3	GAS	Buy	08/12/21	98.20	96.5	1.8%	106	10%	91	-6%	

## DAILY NEWS

### Domestic news

#### **Overcoming Covid-19, textile export reached 39 billion USD**

Even with severe impact from Covid-19, textile companies could maintain a good growth in 2021 at about 39 billion USD, 11.2% higher than 2020. This figure is 0.3% higher than 2019 when there was no pandemic.

The information was stated by Mr. Truong Van Cam, Vice President of Vietnam Textile Association (VITAS) at the press conference on 2021 Business Summarization taken place on December 7<sup>th</sup>.

According to VITAS, the production was reinstated at the end of 2021 so textile section export value reached 39 billion USD.

In which, clothes reached 28.9 billion USD, up by 4% YoY, fiber is expected at 5.5 billion. America is still the biggest export market with 15.9 billion USD.

VITAS stated that the association has set up target for 2022 in 3 scenarios.

In most positive scenario, export value is 42.5-43.5 billion USD, if the pandemic is basically controlled in Q1/2022.

Average scenario is 40-41 billion USD, if the pandemic is controlled from the middle of the year.

Lowest scenario is 38-39 billion USD if the situation is still complicated and lasts until the end of 2022.

#### **SBV showed signs of taking control, exchange rate dropped in many banks**

This morning, central rate is released at 23,123 dong/USD, 27 dong higher than yesterday and it is the third strong grow from the beginning of the week. So, comparing to the rate at the end of last week, central rate has increased by a total of 110 dong.

At the range of +/-3%, ceiling rate in banks today is 23,934 dong/USD and floor rate is 22,540 dong/USD.

Different from central rate, SBV strongly lowered USD selling rate by 706 dong on the Exchange from 23,856 to 23,150 dong/USD while buying rate stayed the same at 22,650 dong/USD. This is the strongest drop in many years.

The purpose for SBV lowering the selling rate strongly is to sooth down the strong gaining trend on bank market, showing that SBV is ready to sell foreign currency if the market gets intense.

Source: NDH

## Listing Company News

### **TPBank closes for issuing bonus share**

BoM of TPBank (HoSE: TPB) approved that December 21<sup>st</sup> is record date for receiving bonus share issued from equity source. Ex-rights date is December 20<sup>th</sup>.

The bank with issue over 410 million common shares to pay existed shareholders. Operating rate is 35%. These shares see no transferring limit. After finishing the issuance, chartered capital is expected to increase from 11,716 to 15,817 billion.

After 9 months, the bank completed 75% EBT year target at 4,350 billion, up by 43% YoY. So in Q3 alone, the bank profit is 1,344 billion, up by 36%.

As of September 30<sup>th</sup>, total asset is 260,328 billion, 7% higher than the beginning of the year, and 4% higher than target. In Q3, TPBank raised chartered capital by 1 trillion, bringing it to over 11,716 billion by private share offer.

### **Ha Do closes for paying 20% share dividend**

Ha Do Group (HoSE: HDG) announced that December 22<sup>nd</sup> is record date for distributing 2020 share dividend receiving rights. The company will issue 32.7 million shares or 20% rate. After the issuance, Ha Do chartered capital will increase from 1,636 to 1,963 billion.

For business results, 9 months, the group revenue is 2,454 billion, down by 35.5% YoY; parent company EAT is 570 billion, down by 25.3%.

### **DIC Corp. finished mobilizing 3.5 trillion dong of bond for Long Tan project and adding in capital**

DIC Corp (HoSE: DIG) announced to finish issuing 1.5 trillion dong of common, non-convertible bonds for a domestic credit organization. The term is 36 months, interest is paid every 6 months. Interest rate is fixed at 11%/year for the first year and is 4.25% plus 12-month saving rate in HDBank for following years.

This is the third bond offer this year, previously, the company has issued a total of 2 trillion dong of bond in September. The amount mobilized is used to add in operating capital and invest in Long Tan tourism city project.

For business, DIC Corp expects EBT this year at about 1.2 trillion, reaching 83.1% target, and up by 33% YoY.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
TPB	51,100	6.90%	0.07%
GAS	98,200	1.76%	0.06%
NVL	113,900	1.15%	0.03%
VCB	98,700	0.51%	0.03%
HVN	22,950	3.38%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	88,700	7.52%	0.39%
SHS	49,500	4.21%	0.14%
PVS	26,500	2.32%	0.06%
DNP	17,800	9.88%	0.04%
THD	252,300	0.20%	0.04%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	105,900	-0.75%	-0.05%
VHM	81,000	-0.74%	-0.05%
HPG	47,200	-0.84%	-0.03%
GEX	37,000	-3.52%	-0.02%
VNM	86,000	-0.58%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	39,900	-4.77%	-0.11%
APS	38,000	-8.43%	-0.06%
HTP	34,000	-8.11%	-0.06%
SCG	80,100	-2.08%	-0.03%
NDN	19,000	-8.21%	-0.03%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
ROS	8,060	-5.06%	54,983,900
POW	15,100	1.68%	41,633,300
HAG	9,870	6.93%	38,298,600
ITA	15,050	5.24%	33,774,200
HQC	6,660	0.00%	20,946,700

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
KLF	7,100	9.23%	21,812,307
SHS	49,500	4.21%	11,411,321
PVS	26,500	2.32%	10,139,973
OCH	9,600	9.09%	8,258,129
IDC	88,700	7.52%	6,954,681

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
KBC	53,000	4.13%	928.1
SSI	51,800	-0.77%	679.6
POW	15,100	1.68%	642.2
VPB	35,750	0.28%	586.8
PDR	98,600	0.82%	555.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	88,700	7.52%	608.4
SHS	49,500	4.21%	559.3
PVS	26,500	2.32%	268.4
KLF	7,100	9.23%	148.8
NDN	19,000	-8.21%	129.6

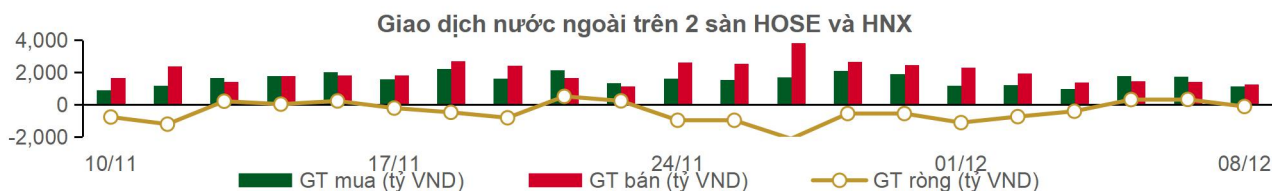
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GAB	623,500	121.60
SHB	5,014,600	108.28
MSN	572,000	86.89
EIB	3,512,500	85.73
DBD	1,319,228	73.82

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
DNP	14,264,730	208.27
LDP	2,559,359	91.11
EVS	853,000	30.05
PVS	724,400	20.57
SVN	2,730,000	19.11

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	26.35	1,130.75	33.87	1,248.75	(7.52)	(118.01)
HNX	0.33	9.73	0.71	16.24	(0.38)	(6.50)
<b>Total</b>	<b>26.69</b>	<b>1,140.48</b>	<b>34.59</b>	<b>1,264.99</b>	<b>(7.90)</b>	<b>(124.51)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	81,000	1,556,700	126.59
VRE	30,100	3,610,300	109.00
VIC	105,900	846,200	88.98
VNM	86,000	900,400	77.47
E1VFN30	25,500	3,021,000	76.34

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
THD	252,300	8,400	2.13
SHS	49,500	27,700	1.37
NDN	19,000	64,258	1.24
IDC	88,700	8,800	0.77
PVI	47,900	13,200	0.62

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	47,200	2,272,900	107.84
VNM	86,000	1,198,623	103.13
SSI	51,800	1,275,500	66.74
VHM	81,000	809,000	65.83
KBC	53,000	1,147,800	61.25

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SHS	49,500	122,600	5.93
DL1	12,500	217,700	2.72
HUT	18,500	100,000	1.92
API	77,400	15,600	1.20
CEO	39,900	18,900	0.78

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	105,900	628,400	66.10
VHM	81,000	747,700	60.76
VRE	30,100	1,829,900	55.28
VCI	73,700	636,600	46.80
DCM	36,700	721,600	26.64

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	252,300	7,800	1.98
PVI	47,900	13,151	0.62
CTC	8,200	72,400	0.58
IDC	88,700	6,300	0.55
NDN	19,000	26,318	0.51

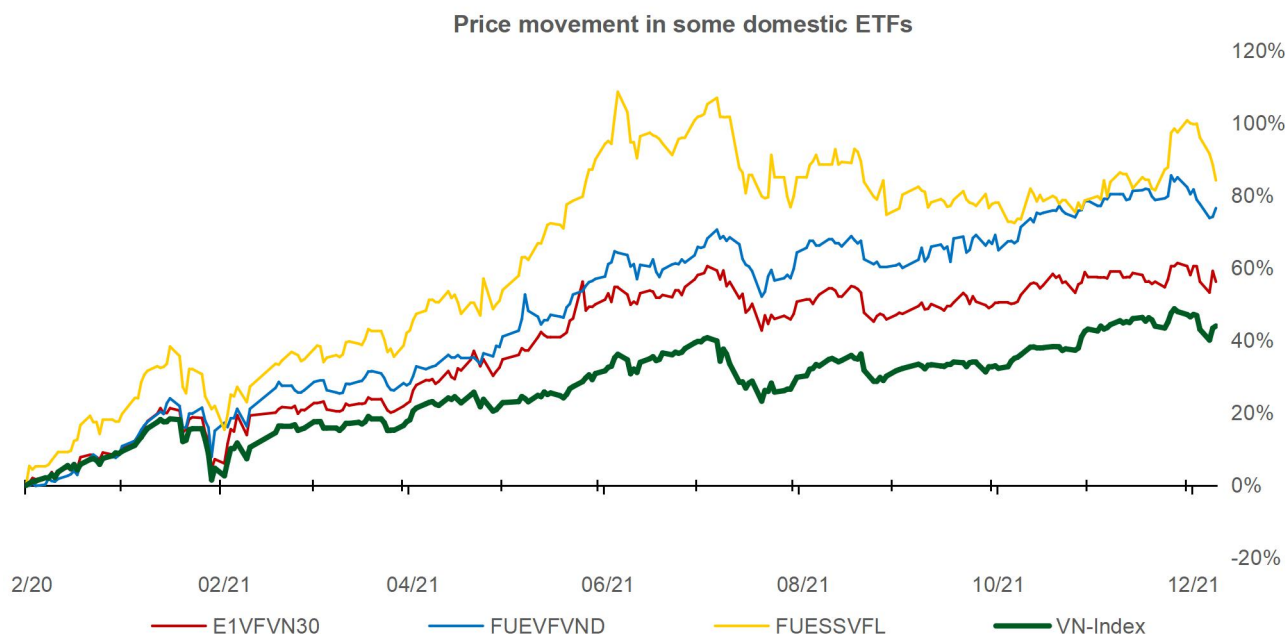
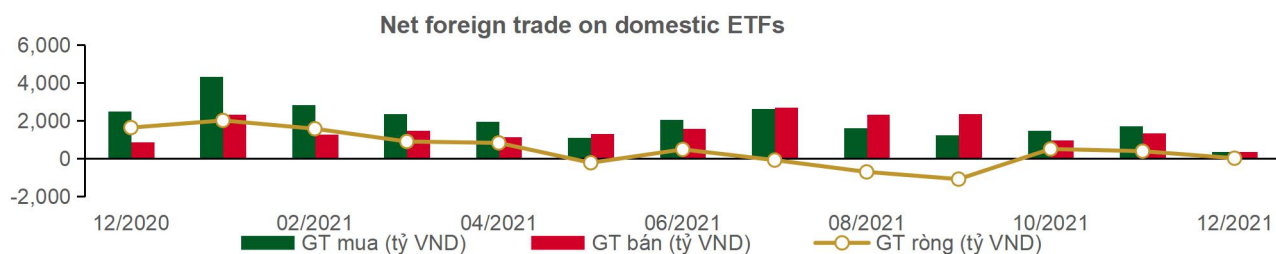
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TCH	20,850	(2,594,900)	(55.05)
HPG	47,200	(1,143,500)	(54.41)
NVL	113,900	(442,800)	(50.00)
SSI	51,800	(913,300)	(47.90)
HDG	76,300	(598,500)	(46.53)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	49,500	(94,900)	(4.56)
DL1	12,500	(217,200)	(2.72)
HUT	18,500	(92,900)	(1.78)
API	77,400	(15,600)	(1.20)
CEO	39,900	(18,000)	(0.74)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,500	-1.8%	3,147,200	79.55	E1VFN30	76.34	60.00	16.34
FUEMAV30	17,850	0.5%	165,300	2.94	FUEMAV30	0.75	2.92	(2.17)
FUESSV30	18,790	-1.8%	120,000	2.42	FUESSV30	0.01	0.38	(0.37)
FUESSV50	22,800	0.0%	14,700	0.33	FUESSV50	0.02	0.24	(0.22)
FUESSVFL	21,000	-2.3%	64,400	1.36	FUESSVFL	0.26	1.07	(0.81)
FUEVFN30	27,400	1.4%	1,488,200	40.43	FUEVFN30	11.05	36.34	(25.29)
FUEVN100	19,590	-1.3%	139,200	2.74	FUEVN100	0.62	0.74	(0.12)
FUEIP100	11,000	0.0%	13,100	0.14	FUEIP100	0.00	0.00	0.00
<b>Total</b>			<b>5,152,100</b>	<b>129.91</b>	<b>Total</b>	<b>89.05</b>	<b>101.68</b>	<b>(12.63)</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,090	0.0%	11,930	44	33,100	459	(631)	31,400	4.0	21/01/2022
CACB2102	2,470	2.1%	11,890	205	33,100	950	(1,520)	35,000	2.0	01/07/2022
CFPT2102	1,780	4.7%	1,130	33	95,600	1,373	(407)	89,050	4.9	10/01/2022
CFPT2103	1,230	-1.6%	3,800	30	95,600	19	(1,211)	98,950	4.9	07/01/2022
CFPT2105	2,440	-0.8%	49,670	29	95,600	2,173	(267)	85,100	4.9	06/01/2022
CFPT2106	1,200	-6.3%	4,090	33	95,600	810	(390)	89,300	8.0	10/01/2022
CFPT2107	650	-3.0%	6,260	49	95,600	57	(593)	98,000	12.0	26/01/2022
CFPT2108	3,010	0.0%	0	210	95,600	492	(2,518)	106,830	6.0	06/07/2022
CFPT2109	1,550	0.0%	31,580	121	95,600	482	(1,068)	96,000	8.0	08/04/2022
CFPT2110	1,360	7.9%	10,630	83	95,600	56	(1,304)	105,000	5.0	01/03/2022
CHDB2103	1,050	8.3%	6,450	140	30,300	322	(728)	28,890	8.0	27/04/2022
CHPG2109	800	-25.9%	13,910	33	47,200	0	(800)	55,000	1.0	10/01/2022
CHPG2111	590	-3.3%	116,910	29	47,200	50	(540)	48,000	5.0	06/01/2022
CHPG2112	430	-6.5%	9,090	19	47,200	2	(428)	48,900	6.0	27/12/2021
CHPG2113	1,460	-4.6%	2,990	89	47,200	100	(1,360)	51,500	4.0	07/03/2022
CHPG2114	740	-1.3%	12,360	140	47,200	33	(707)	56,790	10.0	27/04/2022
CHPG2115	450	0.0%	19,370	49	47,200	0	(450)	56,000	5.0	26/01/2022
CHPG2116	1,590	-18.9%	7,900	210	47,200	152	(1,438)	61,410	4.0	06/07/2022
CHPG2117	990	-3.9%	25,980	205	47,200	139	(851)	60,000	5.0	01/07/2022
CHPG2118	890	-6.3%	20,930	147	47,200	21	(869)	62,000	5.0	04/05/2022
CKDH2104	2,190	8.4%	38,470	42	45,800	1,004	(1,186)	44,000	2.0	19/01/2022
CKDH2105	2,060	8.4%	1,450	19	45,800	2,061	1	37,600	4.0	27/12/2021
CKDH2106	2,190	4.8%	2,370	64	45,800	162	(2,028)	49,000	1.0	10/02/2022
CKDH2107	1,060	5.0%	8,550	140	45,800	437	(623)	43,890	8.0	27/04/2022
CMBB2103	460	-4.2%	5,480	30	28,400	(0)	(460)	34,810	1.5	07/01/2022
CMBB2104	690	-1.4%	4,680	42	28,400	0	(690)	32,000	2.0	19/01/2022
CMBB2105	590	-15.7%	5,870	64	28,400	0	(590)	36,000	1.0	10/02/2022
CMBB2106	420	-6.7%	1,250	49	28,400	0	(420)	34,000	4.0	26/01/2022
CMBB2107	1,910	3.2%	7,560	121	28,400	399	(1,511)	30,000	2.0	08/04/2022
CMBB2108	1,170	4.5%	44,160	83	28,400	196	(974)	30,000	2.0	01/03/2022
CMBB2109	740	0.0%	17,750	147	28,400	83	(657)	32,790	5.0	04/05/2022
CMSN2104	4,550	-2.2%	1,370	147	151,100	3,454	(1,096)	118,000	10.0	04/05/2022
CMSN2105	4,960	-1.4%	22,860	29	151,100	4,665	(295)	128,000	5.0	06/01/2022
CMSN2107	2,730	4.6%	1,110	96	151,100	1,399	(1,331)	150,000	5.0	14/03/2022
CMSN2108	1,000	-7.4%	57,380	140	151,100	285	(715)	160,000	20.0	27/04/2022
CMSN2109	1,320	-12.0%	260	64	151,100	405	(915)	150,000	12.0	10/02/2022
CMSN2110	2,320	-2.9%	6,010	121	151,100	1,347	(973)	142,000	10.0	08/04/2022
CMWG2104	7,010	-0.6%	3,340	104	133,900	6,782	(228)	89,700	6.6	22/03/2022
CMWG2106	2,870	6.3%	3,590	30	133,900	2,199	(671)	119,600	6.6	07/01/2022
CMWG2107	7,490	1.4%	33,110	29	133,900	7,413	(77)	109,630	3.3	06/01/2022
CMWG2108	3,800	0.0%	2,310	96	133,900	2,012	(1,788)	126,000	5.0	14/03/2022
CMWG2109	8,000	8.1%	230	64	133,900	6,481	(1,519)	112,950	3.3	10/02/2022
CMWG2110	1,040	9.5%	1,510	49	133,900	361	(679)	131,000	12.0	26/01/2022
CMWG2111	1,790	-2.7%	2,280	121	133,900	849	(941)	130,000	10.0	08/04/2022
CMWG2112	2,260	2.7%	13,530	83	133,900	388	(1,872)	140,000	5.0	01/03/2022
CNVL2103	2,590	2.0%	20,510	42	113,900	1,835	(755)	105,000	5.0	19/01/2022
CNVL2104	1,100	0.9%	3,970	140	113,900	437	(663)	108,890	20.0	27/04/2022
CPDR2103	1,490	-0.7%	33,650	140	98,600	750	(740)	88,890	16.0	27/04/2022
CPNJ2104	420	20.0%	20,380	30	96,600	0	(420)	109,000	8.0	07/01/2022
CPNJ2105	1,100	35.8%	55,070	29	96,600	415	(685)	95,000	5.0	06/01/2022
CPNJ2106	2,310	7.4%	940	96	96,600	554	(1,756)	98,000	5.0	14/03/2022
CPNJ2107	660	-5.7%	2,580	64	96,600	4	(656)	110,000	5.0	10/02/2022
CPNJ2108	740	19.4%	3,510	64	96,600	149	(591)	97,000	14.0	10/02/2022
CPNJ2109	620	14.8%	44,800	147	96,600	53	(567)	108,890	25.0	04/05/2022



CSTB2105	1,350	0.0%	2,310	33	28,600	62	(1,288)	30,000	1.0	10/01/2022
CSTB2107	620	3.3%	22,530	42	28,600	3	(617)	32,000	2.0	19/01/2022
CSTB2108	150	7.1%	22,810	2	28,600	151	1	28,000	4.0	10/12/2021
CSTB2109	1,950	-1.0%	26,640	89	28,600	534	(1,416)	29,000	2.0	07/03/2022
CSTB2110	610	8.9%	56,440	140	28,600	173	(437)	30,000	8.0	27/04/2022
CSTB2111	830	10.7%	9,820	64	28,600	123	(707)	30,000	3.0	10/02/2022
CTCB2105	3,000	1.0%	4,690	147	50,000	1,262	(1,738)	45,000	5.0	04/05/2022
CTCB2106	490	-14.0%	35,160	42	50,000	2	(488)	55,000	5.0	19/01/2022
CTCB2107	720	-1.4%	11,090	19	50,000	365	(355)	47,500	7.0	27/12/2021
CTCB2108	3,800	-2.8%	800	96	50,000	167	(3,633)	58,000	1.0	14/03/2022
CTCB2109	2,050	-1.9%	3,750	89	50,000	484	(1,566)	50,000	4.0	07/03/2022
CTCB2110	510	6.3%	21,400	64	50,000	31	(479)	54,000	7.0	10/02/2022
CTCB2111	1,620	-31.4%	1,510	119	50,000	153	(1,467)	56,350	4.0	06/04/2022
CTCB2112	1,380	-0.7%	34,370	205	50,000	506	(874)	55,000	5.0	01/07/2022
CVHM2107	1,010	-4.7%	46,620	29	81,000	36	(974)	83,480	3.8	06/01/2022
CVHM2108	350	-20.5%	4,820	19	81,000	0	(350)	84,990	9.1	27/12/2021
CVHM2109	560	-8.2%	29,170	64	81,000	0	(560)	98,650	3.8	10/02/2022
CVHM2110	1,290	-2.3%	7,240	89	81,000	156	(1,134)	84,990	7.6	07/03/2022
CVHM2111	680	-2.9%	5,940	140	81,000	76	(604)	88,890	20.0	27/04/2022
CVHM2112	960	1.1%	4,420	64	81,000	80	(880)	84,000	10.0	10/02/2022
CVHM2113	2,130	-4.1%	25,430	205	81,000	592	(1,538)	90,000	5.0	01/07/2022
CVHM2114	730	-7.6%	120,140	147	81,000	91	(639)	90,000	16.0	04/05/2022
CVIC2104	650	-15.6%	24,140	30	105,900	10	(640)	110,210	8.9	07/01/2022
CVIC2105	1,150	-6.5%	32,200	29	105,900	182	(968)	106,670	4.4	06/01/2022
CVIC2106	1,080	1.9%	108,420	140	105,900	492	(588)	98,890	20.0	27/04/2022
CVIC2107	2,500	-3.5%	39,340	121	105,900	1,405	(1,095)	93,000	10.0	08/04/2022
CVIC2108	1,270	-0.8%	38,290	147	105,900	583	(687)	100,000	16.0	04/05/2022
CVJC2101	1,390	-10.3%	7,110	29	121,400	392	(998)	120,000	5.0	06/01/2022
CVJC2103	700	-10.3%	31,990	140	121,400	95	(605)	130,000	20.0	27/04/2022
CVNM2106	300	-6.3%	4,020	36	86,000	0	(300)	98,300	4.9	13/01/2022
CVNM2107	300	-6.3%	15,910	30	86,000	0	(300)	96,330	9.8	07/01/2022
CVNM2109	400	-29.8%	58,330	29	86,000	0	(400)	93,390	4.9	06/01/2022
CVNM2110	400	-16.7%	10,350	33	86,000	1	(399)	90,240	9.8	10/01/2022
CVNM2111	800	0.0%	10	140	86,000	14	(786)	98,890	20.0	27/04/2022
CVNM2112	1,280	0.8%	980	121	86,000	88	(1,192)	93,000	8.0	08/04/2022
CVNM2113	640	-3.0%	81,900	147	86,000	34	(606)	96,790	16.0	04/05/2022
CVPB2106	1,180	-13.9%	39,990	42	35,750	177	(1,003)	36,090	2.8	19/01/2022
CVPB2107	4,000	0.3%	2,110	96	35,750	251	(3,749)	41,080	0.6	14/03/2022
CVPB2108	2,330	-2.1%	4,820	89	35,750	487	(1,843)	35,810	2.8	07/03/2022
CVPB2109	470	2.2%	3,770	49	35,750	0	(470)	41,110	3.9	26/01/2022
CVPB2110	1,860	0.0%	100	119	35,750	165	(1,695)	40,830	2.2	06/04/2022
CVRE2105	1,000	7.5%	47,750	147	30,100	390	(610)	30,000	5.0	04/05/2022
CVRE2106	1,500	2.7%	33,540	29	30,100	1,075	(425)	28,000	2.0	06/01/2022
CVRE2108	580	26.1%	9,780	19	30,100	433	(147)	28,400	4.0	27/12/2021
CVRE2109	1,200	0.0%	22,150	89	30,100	448	(752)	29,000	4.0	07/03/2022
CVRE2110	720	-1.4%	4,020	140	30,100	233	(487)	30,000	8.0	27/04/2022
CVRE2111	600	0.0%	14,190	49	30,100	22	(578)	32,000	4.0	26/01/2022
CVRE2112	1,250	10.6%	23,480	83	30,100	191	(1,059)	32,000	2.0	01/03/2022
CVRE2113	830	3.8%	30,430	147	30,100	107	(723)	35,000	4.0	04/05/2022

(\*) All warrants are bought and operated in Euro model and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">KDH</a>	(New) HOSE	45,800	55,700	06/12/2021	1,368	2,127	15,435	14%	8%	26.2	3.6
<a href="#">IMP</a>	(New) HOSE	77,000	72,399	03/12/2021	253	3,797	29,233	13%	11%	19.1	2.5
<a href="#">HPG</a>	(New) HOSE	47,200	59,100	01/12/2021	25,082	5,593	24,422	23%	12%	10.6	2.4
<a href="#">SBT</a>	(New) HOSE	23,200	34,400	01/12/2021	19,104	1,352	14,463	9%	4%	25.5	2.4
<a href="#">DHG</a>	(New) HOSE	124,000	115,500	29/11/2021	834	6,381	31,177	21%	16%	18.1	3.7
<a href="#">MWG</a>	HOSE	133,900	165,800	21/11/2021	7,475	10,483	38,936	23%	13%	7.5	2.4
<a href="#">MPC</a>	UPCOM	45,912	54,300	19/11/2021	997	4,983	30,783	16%	10%	10.9	1.8
<a href="#">LHG</a>	HOSE	49,300	90,000	18/11/2021	599	11,967	37,191	23%	13%	7.5	2.4
<a href="#">PNJ</a>	HOSE	96,600	128,600	17/11/2021	1,663	7,312	30,005	24%	16%	18.3	4.5
<a href="#">VNM</a>	HOSE	86,000	111,000	15/11/2021	11,426	5,419	18,148	30%	21%	21.0	6.3
<a href="#">STK</a>	HOSE	63,000	61,500	12/11/2021	302	3,581	17,988	20%	12%	17.2	3.2
<a href="#">FPT</a>	HOSE	95,600	166,900	11/11/2021	6,053	4,669	23,049	25%	11%	35.8	7.2
<a href="#">MSB</a>	HOSE	24,900	29,000	10/11/2021	4,850	3,175	19,505	18%	2%	9.1	1.5
<a href="#">NLG</a>	HOSE	54,100	64,800	10/11/2021	1,550	4,493	29,015	11%	5%	14.4	2.2
<a href="#">TCM</a>	HOSE	72,900	78,000	05/11/2021	284	4,581	30,580	15%	8%	17.6	2.6
<a href="#">DGW</a>	HOSE	126,100	140,600	05/11/2021	705	7,979	25,228	32%	14%	18.2	5.8
<a href="#">HII</a>	HOSE	18,550	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
<a href="#">LTG</a>	UPCOM	37,135	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
<a href="#">OCB</a>	HOSE	27,200	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
<a href="#">VRE</a>	HOSE	30,100	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
<a href="#">NTL</a>	HOSE	38,550	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
<a href="#">CTD</a>	HOSE	81,500	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
<a href="#">GVR</a>	HOSE	37,000	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
<a href="#">LPB</a>	HOSE	21,150	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
<a href="#">PET</a>	HOSE	30,000	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
<a href="#">GMD</a>	HOSE	48,950	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
<a href="#">DPG</a>	HOSE	82,800	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
<a href="#">VHM</a>	HOSE	81,000	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
<a href="#">QNS</a>	UPCOM	49,665	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
<a href="#">TNG</a>	HNX	30,600	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
<a href="#">MSN</a>	HOSE	151,100	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
<a href="#">FMC</a>	HOSE	53,300	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
<a href="#">ANV</a>	HOSE	33,400	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
<a href="#">VIB</a>	HOSE	41,800	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
<a href="#">SZC</a>	HOSE	59,300	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
<a href="#">KDC</a>	HOSE	56,500	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
<a href="#">VHC</a>	HOSE	61,900	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
<a href="#">FRT</a>	HOSE	64,300	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
<a href="#">PVI</a>	HNX	47,900	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
<a href="#">BMI</a>	HOSE	41,300	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
<a href="#">DXG</a>	HOSE	31,150	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
<a href="#">DHC</a>	HOSE	88,500	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
<a href="#">TPB</a>	HOSE	51,100	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
<a href="#">AAA</a>	HOSE	16,600	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
<a href="#">PHR</a>	HOSE	66,000	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
<a href="#">KBC</a>	HOSE	53,000	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
<a href="#">REE</a>	HOSE	67,200	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
<a href="#">SAB</a>	HOSE	152,900	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
<a href="#">NVL</a>	HOSE	113,900	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
<a href="#">VGG</a>	UPCOM	45,738	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
<a href="#">VCB</a>	HOSE	98,700	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
<a href="#">ACB</a>	HOSE	33,100	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
<a href="#">TCB</a>	HOSE	50,000	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">GEG</a>	HOSE	19,300	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
<a href="#">BMP</a>	HOSE	58,000	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
<a href="#">VGS</a>	HNX	43,900	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
<a href="#">SMC</a>	HOSE	44,650	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
<a href="#">ACV</a>	UPCOM	80,873	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
<a href="#">PLX</a>	HOSE	53,800	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
<a href="#">GAS</a>	HOSE	98,200	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
<a href="#">MSH</a>	HOSE	95,800	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
<a href="#">GIL</a>	HOSE	65,900	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
<a href="#">BSR</a>	UPCOM	21,816	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
<a href="#">GTN</a>	HOSE	20,250	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
<a href="#">CTR</a>	UPCOM	81,543	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
<a href="#">POW</a>	HOSE	15,100	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

\* No dividend adjusted reasonable price on report date

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

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No rating = the code is not rated in Phu Hung or not yet listed

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