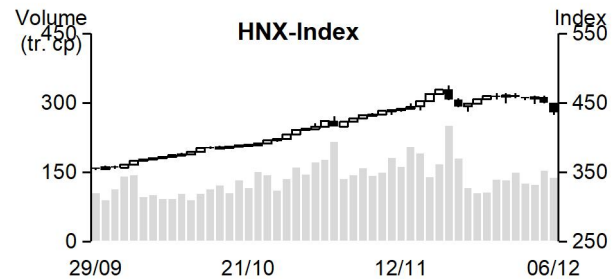
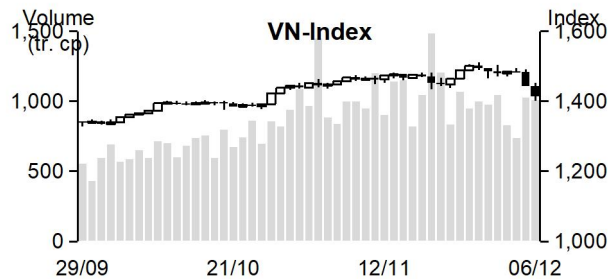


06/12/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,413.58	-2.06%	1,480.92	-1.53%	435.85	-2.99%
Total volume (mil. shares)	1,036.60	-5.31%	268.28	10.65%	155.77	-2.54%
Matched volume (mil. shares)	1,013.74	-2.00%	264.30	11.13%	139.72	-9.60%
20-session average (mil. shares)	1,024.83	-1.08%	237.29	11.38%	154.12	-9.34%
Total value (bil dong)	31,229.17	-4.51%	12,456.01	7.47%	4,093.86	-1.68%
Matched value (bil dong)	30,077.33	-1.88%	12,201.19	8.31%	3,600.79	-10.20%
20-session average (bil dong)	30,358.01	-0.92%	10,952.52	11.40%	3,991.26	-9.78%
	Weight %		Weight %		Weight %	
Number of gainers	54	11%	5	17%	31	11%
Number of droppers	420	83%	22	73%	236	81%
Stand still codes	34	7%	3	10%	26	9%



REMARKABLE POINTS ON THE MARKET

The market saw the 3rd drop in a row with complete control from droppers. The liquidity dropped slightly but was still high. Some pillar codes like VIC, VHM, and VCB were positive in the morning so VN-Index could struggle when facing pressure from other codes. However, once more, selling pressure increased in the afternoon so the indexes dropped strongly below reference. Many midcap and penny codes were on the floor. Meanwhile, on the other side, medical is still a rare section that could gain in recent sessions.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third drop in a row. The volume stayed above 10 and 20-session average, showing that the cash flow is escaping. Not just that, the index broke MA50 support level, and MA5 cut down to MA20, showing stronger short-term dropping trend. Moreover, MACD and RSI dropped negatively with MACD being below Signal, maintaining selling sign, and RSI dropping to 37, showing stronger dropping pressure, so the index might see pressure to close support level around sentimental level of 1,400 points or further on 1,370-1,380 points (MA100). For HNX, HNX-Index saw similar situation. It saw another drop and stayed below MA20, the volume was above 10-session average, showing that short-term dropping pressure is getting stronger. The index might see pressure to drop to support level of 413 points (MA50). In general, the index is seeing short-term dropping pressure. Therefore, investors should keep a reasonable weight to avoid unexpected risks from the market.

Recommending code: NTP (Take profit) | VCG, CTG (Sell)

Observing code: DPG, TCI, DDV

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	NTP	Take profit	07/12/21	60.5	56.9	6.33%	69.3	21.8%	53.8	-5.4%	Weakening sign
2	VCG	Sell	07/12/21	44.5	47.5	-6.32%	52.4	10.3%	45.3	-4.6%	Touch cut loss level
3	CTG	Sell	07/12/21	32.1	34	-5.6%	42.15	24.0%	32.3	-5.0%	Touch cut loss level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	DPG	Observe to buy	07/12/21	79	84-85	Short-term drop is at over selling status + to near MA50 -> might see t+ recovery again, might consider buying if dropping strongly further
2	TCI	Observe to buy	07/12/21	22	24.5-25	Short-term drop is at over selling status + to near MA50 -> might see t+ recovery again, might consider buying if dropping strongly further
3	DDV	Observe to buy	07/12/21	26.5	28.5-29	Short-term drop is at over selling status + to near old bottom of 25 -> might see t+ recovery again, might consider buying if dropping strongly further

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MSN	Buy	05/11/21	151	147.9	2.1%	165	11.6%	140	-5%	
2	DRC	Buy	03/12/21	33.2	35.8	-7.3%	40.6	13.4%	33.9	-5%	

DAILY NEWS**Domestic news****SSI Research: credit increased, the economic is recovering after the pandemic**

SSI Research has reported on monetary market in November 29th to December 3rd, mentioning that open market and on-site foreign currency purchase both saw no new trade last week. The liquidity was still rich so interbank interest rate stayed at low level.

Credit growth as of November 25th is 10.1% comparing to the end of last year (same period growth was 8.4%). In November, commercial banks have provided about 126.6 trillion dong of credit to the market, nearly twice higher than October and 3 times higher than the middle of the year (August and September).

In general, the economic seemed to overcome the toughest time of the pandemic and SSI Research expects that 2021 credit growth will reach about 13% which is suitable for the credit room raising in some commercial banks.

USD/VND rate suddenly increased strongly to a never-before-seen level in recent 2 years

USD rate on interbank increased strongly on December 6th.

This morning, SBV central rate is 23,165 VND/USD, 38 dong higher than listing rate at the end of last week. At +/-3% range, ceiling rate in banks today is 23,860 and floor rate is 22,470 dong/USD.

Following central rate, USD rate in banks also increased strongly. These are the strongest gains in the last 2 years for both central rate and trading rate in commercial banks.

Source: NDH

Listing Company News

Kinh Bac will soon pay 33.3% bonus share

Kinh Bac Urban Development (HoSE: KBC) released BoM resolution on issuing shares to raise capital from equity source.

In detail, the company expects to issue 189.92 million shares as bonus for shareholders at the rate of 33.33%. The source is from equity surplus and non-distributed EAT on December 31st, 2020. Chartered capital will increase from 5,757 to 7,656 billion.

Expected operating time is in Q4/2021 to Q1/2022, after being approved by SSC.

In September and October, the company has successfully offered 100 million private shares at 34,096 dong/share, collecting 3,409.6 billion.

For business results, in 9 months, Kinh Bac revenue is 3,076 billion, up by 3.3 times; EAT is 572 billion, up by 19 times YoY. In Q2 alone, the company loss is 68 billion because finance expense increased strongly.

TNG Textile revenue dropped to the lowest level of 7 months

TNG Investment and Trade (HNX: TNG) released revenue in November at 435.7 billion, up by 37.7% YoY. However, this is the lowest revenue in the last 7 months. In 11 months, revenue is 4,977 billion, up by 18%, and 4% higher than year target.

According to 10-month finance statements, revenue increased by 16.7% to 4,543 billion; net profit increased by 32% to 193 billion. The company explained that profit increased because of the focus on developing and raising the weight of FOB customers (controlling from material to product).

SAM Holdings expects to issue 250 billion dong of bond, interest rate is 10.5%/year

BoM of SAM Holdings (HoSE: SAM) has approved 2021 private bond issuance at the value of 250 billion. These are non-convertible bonds with no stock right attached. Guaranteed asset is the shares under the holding of issuing party or third party, or other assets.

Bond term is 12 months, interest rate is fixed at 10.5%, paid every 6 months. Expected issuing time is December 8th.

The collection from the issuance will be used to add in operating capital of the company.

This year, the company sets revenue target at 3,313.4 billion and EBT at 195 billion, 59.1% and 55.5% higher than 2020 results. In 9 months, the company completed 38.6% revenue and 46.2% profit targets.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
POW	13,900	2.58%	0.01%
SSI	51,000	0.99%	0.01%
VND	73,900	1.23%	0.01%
VIC	105,600	0.09%	0.01%
ITA	13,400	3.08%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
TIG	24,500	9.87%	0.06%
IPA	68,500	1.78%	0.04%
DTK	15,000	1.35%	0.03%
HTP	33,900	3.35%	0.02%
CMS	31,000	9.93%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	95,400	-2.65%	-0.17%
GAS	92,000	-4.76%	-0.16%
HPG	45,750	-4.09%	-0.16%
CTG	32,100	-2.73%	-0.08%
TCB	49,000	-2.39%	-0.08%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	39,200	-9.89%	-0.23%
THD	248,600	-1.15%	-0.21%
IDC	75,000	-2.98%	-0.14%
BAB	22,500	-3.85%	-0.14%
PHP	26,500	-6.69%	-0.13%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
ROS	8,300	2.98%	46,527,200
HPG	45,750	-4.09%	34,633,900
SSI	51,000	0.99%	31,273,800
HAG	8,630	-1.93%	27,811,200
ITA	13,400	3.08%	27,059,800

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	46,000	-3.56%	13,766,867
KLF	6,500	1.56%	13,176,622
ART	13,400	-6.94%	5,788,423
CEO	39,200	-9.89%	5,692,400
PVS	24,400	-2.40%	4,932,863

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	45,750	-4.09%	1,615.4
SSI	51,000	0.99%	1,593.6
TCB	49,000	-2.39%	1,138.8
VPB	35,500	-0.56%	752.2
STB	27,000	-3.57%	727.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	46,000	-3.56%	646.3
CEO	39,200	-9.89%	232.4
IDC	75,000	-2.98%	202.7
APS	41,400	-10.00%	163.5
THD	248,600	-1.15%	136.7

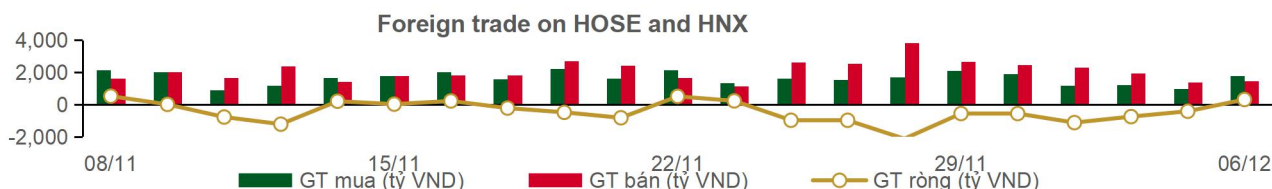
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GAB	1,436,200	280.34
VIB	5,130,000	230.85
VCG	2,500,000	118.15
FPT	824,100	84.14
NVL	300,000	33.30

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	2,215,636	156.54
SHS	3,000,140	129.01
LDP	3,097,500	110.27
OCH	6,262,830	53.86
PVS	693,000	19.04

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	39.34	1,754.53	37.37	1,442.94	1.97	311.59
HNX	0.43	14.92	0.47	18.17	(0.05)	(3.24)
Total	39.77	1,769.45	37.84	1,461.11	1.92	308.35



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	79,700	2,560,500	205.90
SSI	51,000	3,566,200	182.44
CTG	32,100	3,977,600	130.10
VIC	105,600	1,173,700	125.05
VNM	85,300	1,060,200	91.30

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVI	47,000	200,000	9.43
SHS	46,000	26,400	1.24
NDN	19,500	21,600	0.43
APS	41,400	8,200	0.35
PVL	18,900	17,800	0.34

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VIC	105,600	1,553,600	166.00
CTG	32,100	3,450,400	112.53
DXG	30,200	3,025,100	91.97
HPG	45,750	1,916,600	90.30
FPT	94,500	827,600	78.88

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SHS	46,000	243,000	11.45
CEO	39,200	42,300	1.77
TIG	24,500	51,200	1.24
API	73,800	12,500	0.99
APS	41,400	7,600	0.33

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	79,700	2,201,000	177.00
SSI	51,000	2,517,900	128.82
VNM	85,300	883,400	76.11
VND	73,900	633,000	47.40
BVH	57,500	549,000	31.71

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVI	47,000	200,000	9.43
NDN	19,500	17,100	0.34
PVL	18,900	16,300	0.31
HLD	36,500	6,800	0.25
DAD	25,600	7,100	0.18

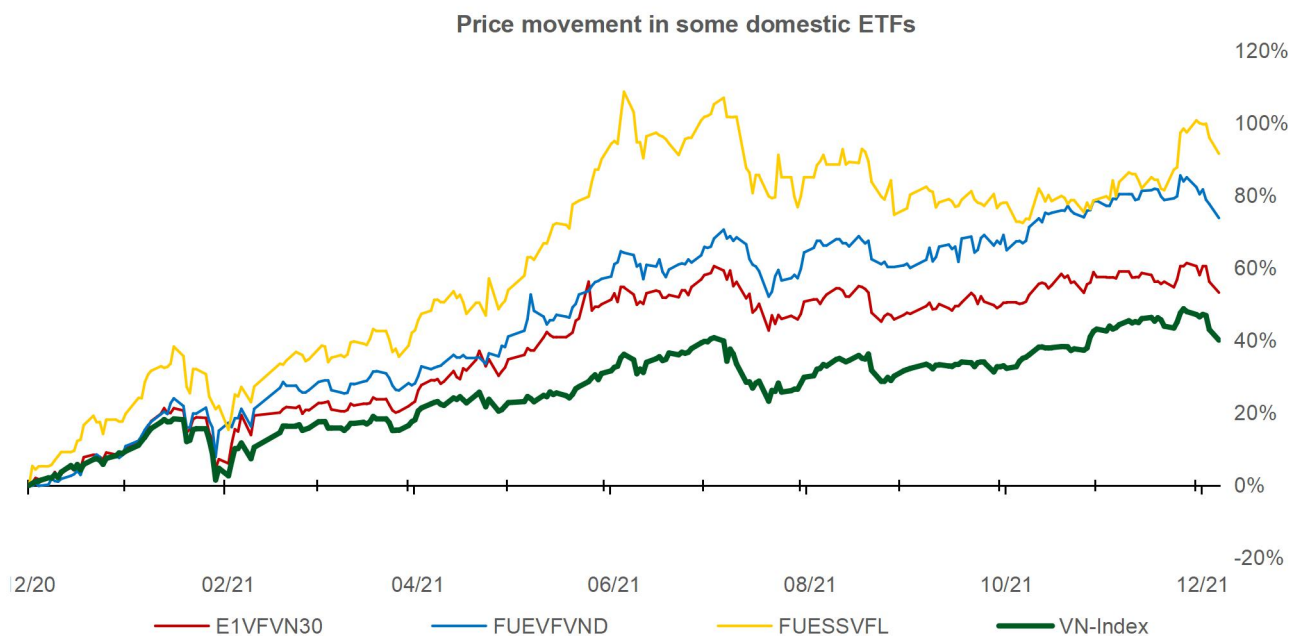
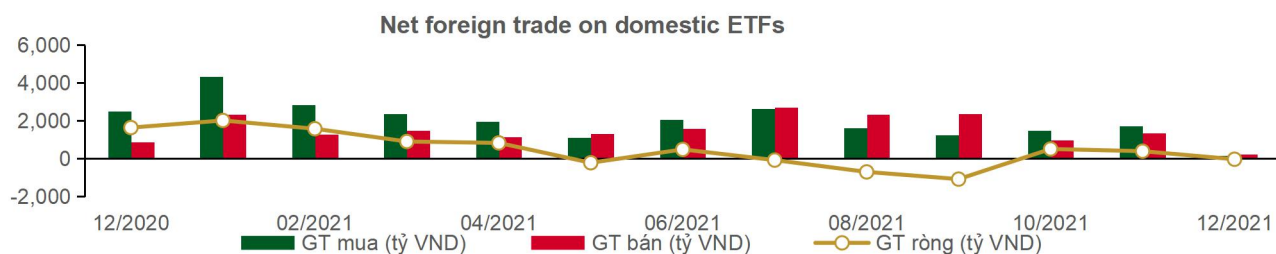
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DXG	30,200	(2,127,200)	(64.45)
HDB	29,100	(1,550,200)	(46.67)
VIC	105,600	(379,900)	(40.95)
MSN	151,000	(241,700)	(36.51)
TPB	47,000	(618,400)	(28.67)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	46,000	(216,600)	(10.22)
CEO	39,200	(40,500)	(1.69)
TIG	24,500	(51,200)	(1.24)
API	73,800	(12,500)	(0.99)
THD	248,600	(1,200)	(0.31)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,010	-1.9%	790,200	19.94	E1VFN30	11.53	8.25	3.28
FUEMAV30	17,300	-2.8%	62,100	1.08	FUEMAV30	0.05	0.13	(0.08)
FUESSV30	20,320	5.8%	43,900	0.84	FUESSV30	0.02	0.52	(0.49)
FUESSV50	22,000	-4.8%	29,200	0.65	FUESSV50	0.04	0.06	(0.02)
FUESSVFL	21,840	-2.3%	427,800	9.30	FUESSVFL	6.41	5.99	0.42
FUEVFN30	26,980	-2.2%	1,627,600	43.86	FUEVFN30	27.11	17.23	9.88
FUEVN100	19,060	-4.7%	145,500	2.82	FUEVN100	0.61	2.80	(2.19)
FUEIP100	11,000	-1.2%	40,400	0.44	FUEIP100	0.01	0.00	0.01
Total			3,166,700	78.94	Total	45.78	34.97	10.81



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,080	-13.6%	40,100	46	32,300	292	(788)	31,400	4.0	21/01/2022
CACB2102	2,120	-8.6%	9,920	207	32,300	793	(1,327)	35,000	2.0	01/07/2022
CFPT2102	1,580	-21.0%	4,580	35	94,500	1,153	(427)	89,050	4.9	10/01/2022
CFPT2103	1,130	-19.3%	20,140	32	94,500	9	(1,121)	98,950	4.9	07/01/2022
CFPT2105	2,400	-15.5%	61,510	31	94,500	1,951	(449)	85,100	4.9	06/01/2022
CFPT2106	1,260	-12.5%	6,370	35	94,500	676	(584)	89,300	8.0	10/01/2022
CFPT2107	670	0.0%	24,790	51	94,500	38	(632)	98,000	12.0	26/01/2022
CFPT2108	3,010	-7.7%	450	212	94,500	447	(2,563)	106,830	6.0	06/07/2022
CFPT2109	1,430	-8.3%	103,870	123	94,500	420	(1,010)	96,000	8.0	08/04/2022
CFPT2110	1,220	-12.9%	9,180	85	94,500	42	(1,178)	105,000	5.0	01/03/2022
CHDB2103	800	-22.3%	47,060	142	29,100	231	(569)	28,890	8.0	27/04/2022
CHPG2109	1,250	-17.8%	10,100	35	45,750	0	(1,250)	55,000	1.0	10/01/2022
CHPG2111	530	-31.2%	326,040	31	45,750	8	(522)	48,000	5.0	06/01/2022
CHPG2112	410	-31.7%	15,690	21	45,750	0	(410)	48,900	6.0	27/12/2021
CHPG2113	1,400	-21.8%	40,240	91	45,750	52	(1,348)	51,500	4.0	07/03/2022
CHPG2114	720	0.0%	21,170	142	45,750	21	(699)	56,790	10.0	27/04/2022
CHPG2115	400	-33.3%	24,520	51	45,750	0	(400)	56,000	5.0	26/01/2022
CHPG2116	1,520	-16.0%	33,520	212	45,750	113	(1,407)	61,410	4.0	06/07/2022
CHPG2117	890	-15.2%	209,710	207	45,750	103	(787)	60,000	5.0	01/07/2022
CHPG2118	830	-22.4%	17,500	149	45,750	13	(817)	62,000	5.0	04/05/2022
CKDH2104	1,980	-16.5%	48,400	44	43,300	205	(1,775)	44,000	2.0	19/01/2022
CKDH2105	1,690	-22.1%	4,400	21	43,300	1,437	(253)	37,600	4.0	27/12/2021
CKDH2106	2,030	-29.3%	2,840	66	43,300	17	(2,013)	49,000	1.0	10/02/2022
CKDH2107	880	-22.1%	46,870	142	43,300	254	(626)	43,890	8.0	27/04/2022
CMBB2103	400	-33.3%	8,920	32	27,500	(0)	(400)	34,810	1.5	07/01/2022
CMBB2104	680	-11.7%	25,130	44	27,500	0	(680)	32,000	2.0	19/01/2022
CMBB2105	750	0.0%	300	66	27,500	0	(750)	36,000	1.0	10/02/2022
CMBB2106	440	-10.2%	3,710	51	27,500	0	(440)	34,000	4.0	26/01/2022
CMBB2107	1,800	-7.2%	28,480	123	27,500	265	(1,535)	30,000	2.0	08/04/2022
CMBB2108	1,080	-16.9%	131,170	85	27,500	103	(977)	30,000	2.0	01/03/2022
CMBB2109	650	-18.8%	17,870	149	27,500	56	(594)	32,790	5.0	04/05/2022
CMSN2104	4,550	-8.1%	3,050	149	151,000	3,448	(1,102)	118,000	10.0	04/05/2022
CMSN2105	4,650	-7.0%	23,620	31	151,000	4,648	(2)	128,000	5.0	06/01/2022
CMSN2107	2,600	-16.1%	3,260	98	151,000	1,414	(1,186)	150,000	5.0	14/03/2022
CMSN2108	1,030	-6.4%	11,560	142	151,000	290	(740)	160,000	20.0	27/04/2022
CMSN2109	1,480	-3.9%	12,800	66	151,000	412	(1,068)	150,000	12.0	10/02/2022
CMSN2110	2,270	-4.6%	5,300	123	151,000	1,352	(918)	142,000	10.0	08/04/2022
CMWG2104	6,800	-7.5%	15,190	106	131,400	6,405	(395)	89,700	6.6	22/03/2022
CMWG2106	2,080	0.0%	16,350	32	131,400	1,823	(257)	119,600	6.6	07/01/2022
CMWG2107	7,140	-9.5%	32,160	31	131,400	6,659	(481)	109,630	3.3	06/01/2022
CMWG2108	3,600	0.0%	1,680	98	131,400	1,651	(1,949)	126,000	5.0	14/03/2022
CMWG2109	7,100	-6.6%	2,650	66	131,400	5,730	(1,370)	112,950	3.3	10/02/2022
CMWG2110	600	-50.0%	8,030	51	131,400	236	(364)	131,000	12.0	26/01/2022
CMWG2111	1,560	-21.2%	79,300	123	131,400	704	(856)	130,000	10.0	08/04/2022
CMWG2112	1,800	-28.6%	10,210	85	131,400	269	(1,531)	140,000	5.0	01/03/2022
CNVL2103	2,530	0.0%	23,160	44	111,000	1,276	(1,254)	105,000	5.0	19/01/2022
CNVL2104	980	-6.7%	12,670	142	111,000	346	(634)	108,890	20.0	27/04/2022
CPDR2103	1,430	21.2%	84,310	142	95,600	608	(822)	88,890	16.0	27/04/2022
CPNJ2104	450	-22.4%	27,270	32	91,200	0	(450)	109,000	8.0	07/01/2022
CPNJ2105	850	-25.4%	40,400	31	91,200	15	(835)	95,000	5.0	06/01/2022
CPNJ2106	2,290	-8.4%	130	98	91,200	193	(2,097)	98,000	5.0	14/03/2022
CPNJ2107	970	9.0%	160	66	91,200	0	(970)	110,000	5.0	10/02/2022
CPNJ2108	500	-44.4%	13,810	66	91,200	30	(470)	97,000	14.0	10/02/2022
CPNJ2109	530	-11.7%	36,350	149	91,200	22	(508)	108,890	25.0	04/05/2022

CSTB2105	1,050	-41.7%	7,600	35	27,000	2	(1,048)	30,000	1.0	10/01/2022
CSTB2107	570	-5.0%	28,430	44	27,000	0	(570)	32,000	2.0	19/01/2022
CSTB2108	160	-61.9%	19,400	4	27,000	(0)	(160)	28,000	4.0	10/12/2021
CSTB2109	1,870	-1.6%	40,280	91	27,000	239	(1,631)	29,000	2.0	07/03/2022
CSTB2110	590	0.0%	50,380	142	27,000	102	(488)	30,000	8.0	27/04/2022
CSTB2111	460	-17.9%	103,040	66	27,000	31	(429)	30,000	3.0	10/02/2022
CTCB2105	2,850	-9.5%	107,180	149	49,000	1,113	(1,737)	45,000	5.0	04/05/2022
CTCB2106	600	-11.8%	36,870	44	49,000	1	(599)	55,000	5.0	19/01/2022
CTCB2107	640	-40.2%	7,260	21	49,000	227	(413)	47,500	7.0	27/12/2021
CTCB2108	3,540	-6.8%	1,790	98	49,000	113	(3,427)	58,000	1.0	14/03/2022
CTCB2109	2,000	-13.0%	32,310	91	49,000	370	(1,630)	50,000	4.0	07/03/2022
CTCB2110	600	0.0%	56,430	66	49,000	18	(582)	54,000	7.0	10/02/2022
CTCB2111	1,510	-17.9%	1,400	121	49,000	116	(1,394)	56,350	4.0	06/04/2022
CTCB2112	1,250	-16.7%	104,490	207	49,000	441	(809)	55,000	5.0	01/07/2022
CVHM2107	990	-19.5%	87,850	31	79,700	12	(978)	83,480	3.8	06/01/2022
CVHM2108	420	-16.0%	6,720	21	79,700	0	(420)	84,990	9.1	27/12/2021
CVHM2109	610	0.0%	29,900	66	79,700	0	(610)	98,650	3.8	10/02/2022
CVHM2110	1,180	-15.7%	17,230	91	79,700	116	(1,064)	84,990	7.6	07/03/2022
CVHM2111	680	-2.9%	9,380	142	79,700	62	(618)	88,890	20.0	27/04/2022
CVHM2112	940	-7.8%	9,690	66	79,700	53	(887)	84,000	10.0	10/02/2022
CVHM2113	2,020	-9.0%	14,430	207	79,700	520	(1,500)	90,000	5.0	01/07/2022
CVHM2114	740	-10.8%	43,450	149	79,700	75	(665)	90,000	16.0	04/05/2022
CVIC2104	740	-12.9%	25,940	32	105,600	11	(729)	110,210	8.9	07/01/2022
CVIC2105	1,340	0.0%	122,330	31	105,600	172	(1,168)	106,670	4.4	06/01/2022
CVIC2106	1,040	-1.9%	41,550	142	105,600	484	(556)	98,890	20.0	27/04/2022
CVIC2107	2,590	3.6%	79,190	123	105,600	1,382	(1,208)	93,000	10.0	08/04/2022
CVIC2108	1,270	1.6%	106,690	149	105,600	574	(696)	100,000	16.0	04/05/2022
CVJC2101	1,320	-5.0%	17,230	31	120,500	282	(1,038)	120,000	5.0	06/01/2022
CVJC2103	720	1.4%	18,740	142	120,500	86	(634)	130,000	20.0	27/04/2022
CVNM2106	280	-30.0%	8,940	38	85,300	0	(280)	98,300	4.9	13/01/2022
CVNM2107	320	-5.9%	38,680	32	85,300	0	(320)	96,330	9.8	07/01/2022
CVNM2109	590	-13.2%	16,930	31	85,300	0	(590)	93,390	4.9	06/01/2022
CVNM2110	460	-13.2%	15,850	35	85,300	1	(459)	90,240	9.8	10/01/2022
CVNM2111	800	-1.2%	4,810	142	85,300	12	(788)	98,890	20.0	27/04/2022
CVNM2112	1,230	-5.4%	8,450	123	85,300	76	(1,154)	93,000	8.0	08/04/2022
CVNM2113	660	-4.4%	72,540	149	85,300	30	(630)	96,790	16.0	04/05/2022
CVPB2106	1,230	-27.7%	23,740	44	35,500	151	(1,079)	36,090	2.8	19/01/2022
CVPB2107	3,600	-17.4%	7,520	98	35,500	234	(3,366)	41,080	0.6	14/03/2022
CVPB2108	2,120	-8.6%	28,390	91	35,500	451	(1,669)	35,810	2.8	07/03/2022
CVPB2109	460	2.2%	18,730	51	35,500	0	(460)	41,110	3.9	26/01/2022
CVPB2110	1,870	-15.0%	2,500	121	35,500	156	(1,714)	40,830	2.2	06/04/2022
CVRE2105	840	-16.0%	66,870	149	28,000	199	(641)	30,000	5.0	04/05/2022
CVRE2106	1,120	-22.8%	70,900	31	28,000	186	(934)	28,000	2.0	06/01/2022
CVRE2108	470	-33.8%	10,760	21	28,000	24	(446)	28,400	4.0	27/12/2021
CVRE2109	1,030	-12.7%	30,480	91	28,000	167	(863)	29,000	4.0	07/03/2022
CVRE2110	660	-2.9%	12,460	142	28,000	114	(546)	30,000	8.0	27/04/2022
CVRE2111	420	-34.4%	30,650	51	28,000	1	(419)	32,000	4.0	26/01/2022
CVRE2112	820	-12.8%	30,570	85	28,000	36	(784)	32,000	2.0	01/03/2022
CVRE2113	630	-10.0%	18,010	149	28,000	40	(590)	35,000	4.0	04/05/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
KDH	(New) HOSE	43,300	55,700	06/12/2021	1,368	2,127	15,435	14%	8%	26.2	3.6
IMP	(New) HOSE	76,100	72,399	03/12/2021	253	3,797	29,233	13%	11%	19.1	2.5
HPG	(New) HOSE	45,750	59,100	01/12/2021	25,082	5,593	24,422	23%	12%	10.6	2.4
SBT	(New) HOSE	22,500	34,400	01/12/2021	19,104	1,352	14,463	9%	4%	25.5	2.4
DHG	(New) HOSE	118,500	115,500	29/11/2021	834	6,381	31,177	21%	16%	18.1	3.7
MWG	HOSE	131,400	165,800	21/11/2021	7,475	10,483	38,936	23%	13%	7.5	2.4
MPC	UPCOM	45,674	54,300	19/11/2021	997	4,983	30,783	16%	10%	10.9	1.8
LHG	HOSE	47,550	90,000	18/11/2021	599	11,967	37,191	23%	13%	7.5	2.4
PNJ	HOSE	91,200	128,600	17/11/2021	1,663	7,312	30,005	24%	16%	18.3	4.5
VNM	HOSE	85,300	111,000	15/11/2021	11,426	5,419	18,148	30%	21%	21.0	6.3
STK	HOSE	65,100	61,500	12/11/2021	302	3,581	17,988	20%	12%	17.2	3.2
FPT	HOSE	94,500	166,900	11/11/2021	6,053	4,669	23,049	25%	11%	35.8	7.2
MSB	HOSE	24,000	29,000	10/11/2021	4,850	3,175	19,505	18%	2%	9.1	1.5
NLG	HOSE	52,900	64,800	10/11/2021	1,550	4,493	29,015	11%	5%	14.4	2.2
TCM	HOSE	69,600	78,000	05/11/2021	284	4,581	30,580	15%	8%	17.6	2.6
DGW	HOSE	121,000	140,600	05/11/2021	705	7,979	25,228	32%	14%	18.2	5.8
HII	HOSE	18,500	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
LTG	UPCOM	37,129	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB	HOSE	26,000	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
VRE	HOSE	28,000	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL	HOSE	37,300	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD	HOSE	76,000	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	HOSE	36,000	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	HOSE	20,300	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	HOSE	29,500	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	47,400	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	79,000	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	79,700	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	50,372	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	29,000	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
MSN	HOSE	151,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	50,500	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
ANV	HOSE	33,150	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	40,600	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
SZC	HOSE	56,000	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	56,300	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	58,500	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	60,000	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
PVI	HNX	47,000	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	40,950	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	30,200	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	88,100	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	47,000	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,250	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR	HOSE	64,000	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	49,000	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	65,100	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
SAB	HOSE	151,600	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	111,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	45,301	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	95,400	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	32,300	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	49,000	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
GEG	HOSE	19,000	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	56,000	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
VGS	HNX	43,700	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	41,750	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	78,943	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	51,700	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
GAS	HOSE	92,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	94,000	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	62,200	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	20,658	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	19,600	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
CTR	UPCOM	80,525	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	13,900	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date

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