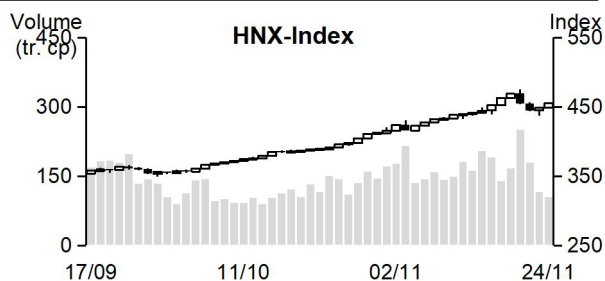
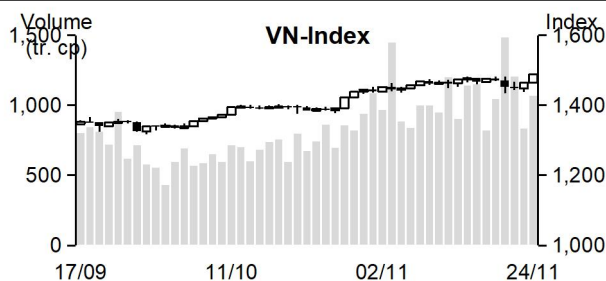


24/11/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,488.87	1.72%	1,565.29	2.10%	455.58	1.56%
Total volume (mil. shares)	1,115.68	27.02%	383.54	104.75%	128.61	-4.62%
Matched volume (mil. shares)	1,073.24	27.79%	371.79	114.88%	106.89	-8.82%
20-session average (mil. shares)	1,045.38	2.66%	226.90	63.86%	166.40	-35.76%
Total value (bil dong)	35,744.21	37.22%	16,707.93	84.15%	3,831.01	2.05%
Matched value (bil dong)	33,762.71	39.40%	16,014.32	94.24%	3,120.44	-4.28%
20-session average (bil dong)	30,353.26	11.23%	10,487.29	52.70%	4,168.84	-25.15%
	Weight %		Weight %		Weight %	
Number of gainers	287	57%	21	70%	138	39%
Number of droppers	164	32%	6	20%	117	33%
Stand still codes	55	11%	3	10%	101	28%



REMARKABLE POINTS ON THE MARKET

The market gained well from the beginning with excitement on banking and securities. Especially, banking codes saw a remarkable session, some even gained to the limit like STB, MBB, OCB, and EIB, after related information on credit room raising. The gain also spread on many groups so the indexes gained further at the end. However, unlike previous session, there was no doubt on the market as the cash flow was strong so VN-Index officially created a new historical peak. However, there were still some groups with remarkable correcting pressure like steel, fertilizer, or the differentiation on real estate.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume increased to above 20-session average, showing that the cash flow is returning. Not just that, the index stayed above most important MA lines from MA5 to 200, and +DI tended to widen to gap above -DI, showing that the index is on gaining trend. Moreover, MACD and RSI both recovered, showing stronger gaining trend, and the index might move to challenge sentimental resistant level of 1,500 points. For HNX, HNX-Index saw similar situation. It gained and overcame the pressure from MA5 and stayed above MA20, showing that gaining trend was still there, the index might move to challenge resistant level around 474 points (old peak). In general, the market is still on gaining trend. Therefore, investors should use the shakes to restructure the portfolio on good fundamental leading codes with strong cash flow.

Recommending code: NTP (Hold)

Observing code: VRE, TCB, HCM

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	NTP	Hold	10/11/21	64.0	56.9	12.5%	69.3	21.8%	53.8	-5.4%	Gaining trend is strong

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VRE	Observe to buy	25/11/21	31.1	35-35.5	Good gaining candle with high vol. again from support level of 30 -> might return to gaining trend, might consider buying around 30.7-30.8
2	TCB	Observe to buy	25/11/21	55.5	61-62	Break long-term sideways level with high vol. recently -> might start a new gaining trend, might consider buying at 54.6-55
3	HCM	Observe to buy	25/11/21	47.3	53-54	The signs from two recent gaining candles are not too strong so MACD Histogram still drops -> might not yet end the correction, might consider buying at 44-45

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	STB	Hold	28/10/21	30.45	26.7	14.0%	31.3	17.2%	25.1	-6%	
2	SSI	Buy	02/11/21	53.2	41.4	28.5%	62.2	50.2%	40	-3%	
3	MSN	Buy	05/11/21	157.00	147.9	6.2%	165	12%	140	-5%	
4	NTP	Hold	10/11/21	64.00	56.9	12.5%	69.3	22%	53.8	-5%	Raise target price to 69,300
5	QNS	Buy	11/11/21	56.576	52.46	7.8%	59	12%	49.7	-5%	
6	BID	Buy	18/11/21	46.05	43.6	5.6%	49	12%	42	-4%	
7	BVH	Buy	19/11/21	62.8	64.2	-2.2%	70	9%	62	-3%	

DAILY NEWS

Domestic news

Budget collection in HCMC increased strongly from finance and banking

HCMC Tax Department stated that budget collection in HCMC increased strongly from finance and banking, after dropping strongly during social distancing. Collection from land is expected to partly make up for the state budget shortage.

HCMC Tax Department stated that budget collection sees equivalent impact to the levels of outbreak control from HCMC Government, slowing and dropping slightly in June and July, dropping rapidly in August, and dropping severely in September. But budget submission in the city is still stable and increased comparing to same period, in some sections like finance and banking, petro supportive service, and real estate.

The production and business in the city has improved remarkably after social distancing is lifted.

Banks have over 794 trillion dong of current account

According to SBV, as of the end of Q3, individuals' payment account number has reached nearly 111 million. Payment balance also increased by nearly 40 trillion in the quarter to 794,240 billion.

In the last 5 years, individual payment deposit has increased by 3 times, and especially since 2020-2021. From early 2020 until now, individual payment deposit balance has increased by 60%.

Covid-19 and banks investing in technology, pushing on trading online and via app which changed the people's habit.

Payment deposit increased, but in general, deposit tends to drop. As of the end of September, the people's deposit increased by 2.9%, lower than nearly 3% at the end of July. This is the lowest growth in this section, at the same period in the last 5 years.

Source: NDH

Listing Company News

PNJ closes for paying 6% dividend, consulting on private offer

Phu Nhuan Jewelry (HoSE: PNJ) announced December 10th as record date for closing shareholder list for paying 2020 third term cash dividend at the rate of 6%. Payment time is January 11th, 2022, expected payment is about 136 billion.

Besides, the company announced November 24th as record date for written consulting. Consulting content is adjusting private share issuance, adjusting operating items of the company.

At 2021 general meeting, shareholders have approved private issuance at 15 million shares maximum, the rate is 6.6% total outstanding shares.

Bamboo Capital closes for offering 148 million shares at the rate of 12,000 dong per share

Bamboo Capital (HoSE: BCG) announced December 7th as record date for offering shares publicly. Accordingly, BCG will issue over 148.7 million shares at 12,000 dong/share, the collection is about over 1,785 billion. Operating rate is 2:1, Bamboo Capital chartered capital is expected to increase to 4,463 billion.

For capital usage, the company plans to spend 800 billion to invest in Dong Thanh 1 and 2 wind power plants, over 985 billion will be added in operating capital for paying loans, paying for share purchase...

For business results, in 9 months, net revenue is 1,905 billion and EAT is 701 billion, up by 13% and 7 times YoY. Parent company EAT is 508 billion, up by 10 times. So, Bamboo Capital has completed 87% profit target.

DRH Holdings expects to offer over 60 million shares in Q1/2022

DRH Holdings (HoSE: DRH) has released BoM resolution on offering over 60.3 million shares to existed shareholders at the rate of 1:1. Operating time is in Q1/2022.

The offering was approved in irregular general meeting on November 15th.

At offering rate of 12,000 dong per share, the company might mobilize over 724 billion after the trade completes.

With over 724 billion collected from the offer, the company will invest 500 billion in East Saigon Real estate Trading and Development, 220 billion will be used to raise owning rate in Binh Duong Minerals and Construction (Bimico, HoSE: KSB) to 36%, and the rest will be added in operating capital.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	104,800	5.75%	0.37%
TCB	55,500	5.51%	0.18%
MBB	30,900	6.92%	0.13%
CTG	35,400	3.81%	0.11%
BID	46,050	3.02%	0.10%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	240,800	2.38%	0.40%
CEO	35,200	10.00%	0.17%
NVB	31,400	5.37%	0.13%
BAB	25,300	3.27%	0.12%
L14	237,000	6.76%	0.08%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	48,650	-1.82%	-0.07%
GAS	103,000	-1.53%	-0.05%
VIC	94,100	-0.74%	-0.05%
GVR	37,200	-0.80%	-0.02%
BCM	54,100	-1.64%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	84,100	-3.67%	-0.20%
DTK	15,600	-2.50%	-0.06%
IDJ	61,600	-2.99%	-0.03%
API	90,200	-3.01%	-0.02%
NRC	28,800	-3.36%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
STB	30,450	6.84%	67,319,900
TCB	55,500	5.51%	52,375,300
LPB	24,500	6.29%	44,928,600
MBB	30,900	6.92%	43,004,800
VPB	37,300	2.90%	35,983,800

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	53,200	2.31%	11,047,854
PVS	26,200	1.55%	5,854,863
KLF	5,900	-1.67%	5,786,336
ART	15,400	0.65%	5,657,820
TTH	7,300	4.29%	3,727,848

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
TCB	55,500	5.51%	2,832.8
STB	30,450	6.84%	2,007.6
VPB	37,300	2.90%	1,330.2
HPG	48,650	-1.82%	1,328.5
MBB	30,900	6.92%	1,293.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	53,200	2.31%	587.8
IDC	84,100	-3.67%	286.6
PVS	26,200	1.55%	153.7
APS	53,400	-0.93%	125.6
CEO	35,200	10.00%	122.7

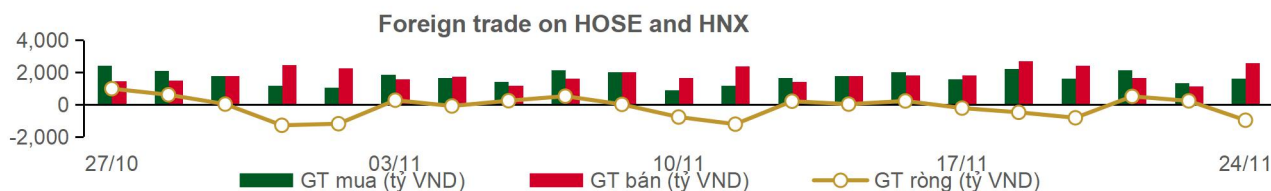
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GEX	6,168,700	264.97
GAB	1,055,700	206.23
VHM	2,470,000	198.31
VIB	4,100,000	175.09
VND	1,292,000	99.16

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	3,157,400	280.93
HUT	14,110,000	189.07
SCG	2,192,110	175.37
S99	700,000	18.20
EVS	450,000	16.29

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	36.40	1,600.30	62.62	2,569.69	(26.22)	(969.38)
HNX	0.35	14.84	0.60	20.27	(0.25)	(5.43)
Total	36.75	1,615.14	63.22	2,589.96	(26.47)	(974.81)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	83,700	1,841,800	151.76
STB	30,450	4,591,500	137.45
CTG	35,400	3,231,300	112.49
MSN	157,000	650,500	101.65
ACB	35,350	2,213,700	77.16

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SHS	53,200	86,460	4.60
THD	240,800	12,800	3.05
APS	53,400	26,500	1.47
NDN	23,400	51,000	1.19
PVS	26,200	20,200	0.53

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VPB	37,300	7,911,700	292.19
HPG	48,650	3,669,700	179.23
VHM	83,700	1,801,800	149.87
VCI	77,400	1,735,900	134.58
E1VFN30	26,200	4,959,200	128.96

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	35,200	191,000	6.68
THD	240,800	15,300	3.65
NVB	31,400	100,200	3.08
NTP	64,000	21,000	1.35
NAG	12,700	80,250	1.05

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	30,450	3,370,700	100.85
CTG	35,400	2,676,000	93.21
VCB	104,800	445,200	45.91
VRE	31,100	1,265,000	38.36
GMD	51,300	643,100	32.80

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	53,200	81,980	4.36
APS	53,400	24,400	1.36
NDN	23,400	51,000	1.19
PSI	20,900	15,000	0.31
BCC	25,300	11,480	0.30

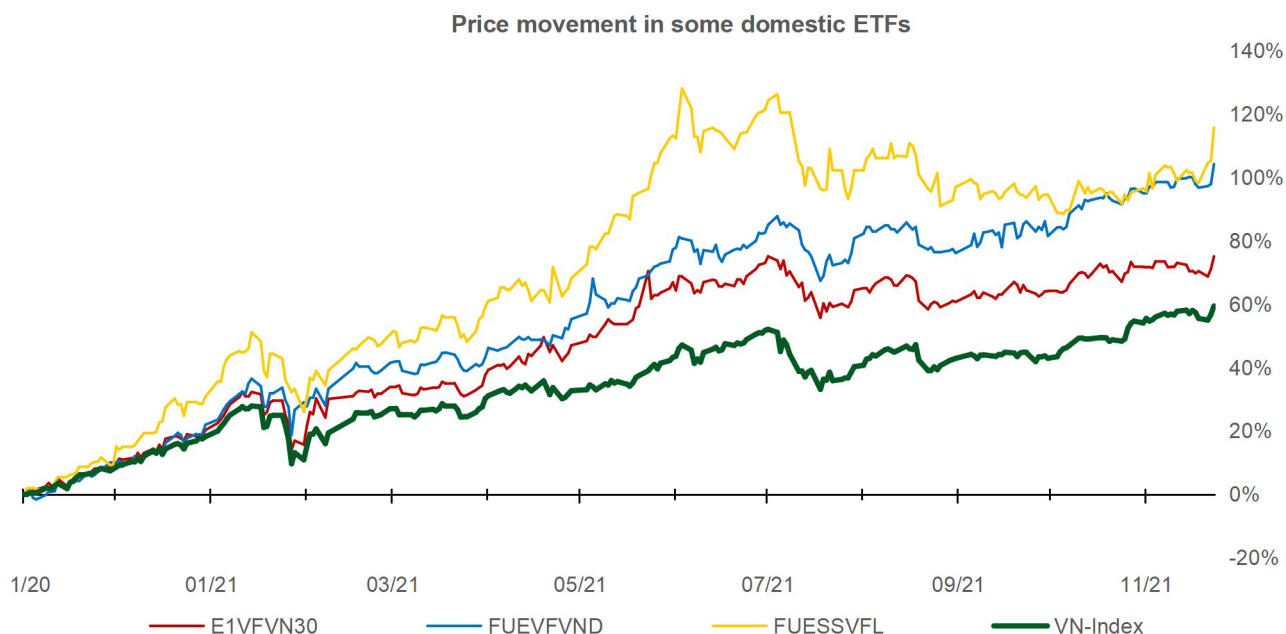
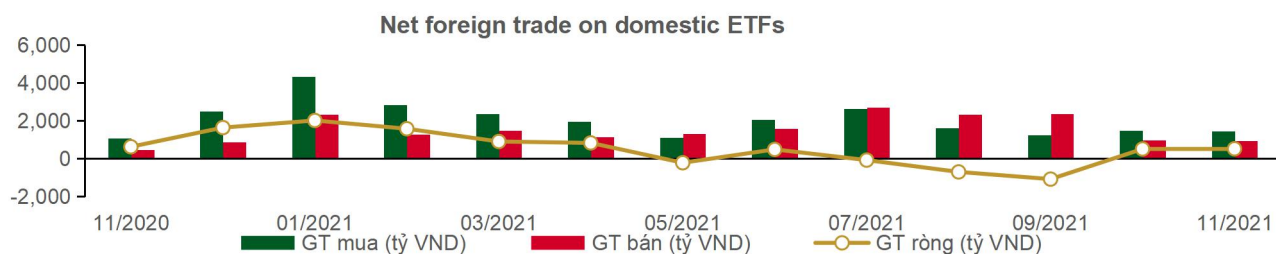
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VPB	37,300	(7,911,700)	(292.19)
VCI	77,400	(1,682,000)	(130.38)
HPG	48,650	(2,276,600)	(111.06)
VIC	94,100	(1,069,200)	(100.81)
HCM	47,300	(1,965,400)	(93.69)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	35,200	(183,800)	(6.43)
NVB	31,400	(100,200)	(3.08)
NTP	64,000	(21,000)	(1.35)
NAG	12,700	(80,250)	(1.05)
VGS	48,400	(21,500)	(0.97)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	26,200	2.3%	5,621,600	146.29	E1VFN30	50.63	128.96	(78.32)
FUEMAV30	18,460	2.3%	114,600	2.07	FUEMAV30	1.94	1.85	0.09
FUESSV30	19,460	3.0%	15,400	0.30	FUESSV30	0.26	0.00	0.25
FUESSV50	23,300	2.2%	20,700	0.48	FUESSV50	0.09	0.00	0.09
FUESSVFL	22,500	5.1%	97,300	2.15	FUESSVFL	1.26	0.67	0.59
FUEVFN30	28,800	3.2%	1,504,400	42.70	FUEVFN30	6.08	34.69	(28.61)
FUEVN100	20,240	2.1%	35,500	0.71	FUEVN100	0.66	0.65	0.01
FUEIP100	11,080	0.5%	12,600	0.14	FUEIP100	0.00	0.00	0.00
Total			7,422,100	194.83	Total	60.91	166.82	(105.91)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,500	5.6%	50,110	60	34,150	727	(773)	31,400	4.0	21/01/2022
CFPT2102	2,190	5.8%	390	49	95,000	1,281	(909)	89,050	4.9	10/01/2022
CFPT2103	1,540	-2.5%	14,000	46	95,000	57	(1,483)	98,950	4.9	07/01/2022
CFPT2104	1,720	-8.0%	20,840	14	95,000	1,607	(113)	79,160	9.9	06/12/2021
CFPT2105	2,810	-4.1%	73,150	45	95,000	2,068	(742)	85,100	4.9	06/01/2022
CFPT2106	1,450	-5.2%	8,330	49	95,000	755	(695)	89,300	8.0	10/01/2022
CFPT2107	800	0.0%	25,910	65	95,000	80	(720)	98,000	12.0	26/01/2022
CFPT2108	3,130	-3.7%	1,020	226	95,000	538	(2,592)	106,830	6.0	06/07/2022
CFPT2109	1,510	-2.0%	71,640	137	95,000	509	(1,001)	96,000	8.0	08/04/2022
CHDB2102	350	75.0%	125,200	10	32,300	18	(332)	32,280	8.0	02/12/2021
CHDB2103	1,160	28.9%	81,230	156	32,300	532	(628)	28,890	8.0	27/04/2022
CHPG2109	2,920	-2.7%	3,800	49	48,650	5	(2,915)	55,000	1.0	10/01/2022
CHPG2110	1,200	0.0%	18,810	14	48,650	937	(263)	44,000	5.0	06/12/2021
CHPG2111	1,250	5.0%	125,820	45	48,650	259	(991)	48,000	5.0	06/01/2022
CHPG2112	860	7.5%	10,710	35	48,650	99	(761)	48,900	6.0	27/12/2021
CHPG2113	1,940	1.6%	23,390	105	48,650	257	(1,683)	51,500	4.0	07/03/2022
CHPG2114	820	2.5%	22,550	156	48,650	74	(746)	56,790	10.0	27/04/2022
CHPG2115	910	12.4%	31,800	65	48,650	4	(906)	56,000	5.0	26/01/2022
CHPG2116	1,990	6.4%	22,160	226	48,650	259	(1,731)	61,410	4.0	06/07/2022
CKDH2103	150	-48.3%	26,310	10	43,000	(0)	(150)	48,780	10.0	02/12/2021
CKDH2104	1,800	-36.4%	141,920	58	43,000	255	(1,545)	44,000	2.0	19/01/2022
CKDH2105	1,910	-17.0%	14,400	35	43,000	1,370	(540)	37,600	4.0	27/12/2021
CKDH2106	2,510	-27.3%	2,070	80	43,000	43	(2,467)	49,000	1.0	10/02/2022
CKDH2107	960	-18.0%	12,440	156	43,000	263	(697)	43,890	8.0	27/04/2022
CMBB2103	780	13.0%	17,620	46	29,200	0	(780)	34,810	1.5	07/01/2022
CMBB2104	940	13.3%	70,750	58	29,200	22	(918)	32,000	2.0	19/01/2022
CMBB2105	1,200	2.6%	1,820	80	29,200	4	(1,196)	36,000	1.0	10/02/2022
CMBB2106	560	0.0%	17,850	65	29,200	2	(558)	34,000	4.0	26/01/2022
CMBB2107	2,100	8.8%	88,840	137	29,200	662	(1,438)	30,000	2.0	08/04/2022
CMSN2104	4,700	0.0%	10,550	163	149,900	3,376	(1,324)	118,000	10.0	04/05/2022
CMSN2105	4,800	1.1%	26,590	45	149,900	4,449	(351)	128,000	5.0	06/01/2022
CMSN2106	120	-40.0%	82,490	10	149,900	(0)	(120)	160,780	20.0	02/12/2021
CMSN2107	2,690	-9.1%	370	112	149,900	1,479	(1,211)	150,000	5.0	14/03/2022
CMSN2108	1,150	4.6%	8,060	156	149,900	313	(837)	160,000	20.0	27/04/2022
CMSN2109	1,440	0.0%	9,980	80	149,900	438	(1,002)	150,000	12.0	10/02/2022
CMSN2110	2,200	-0.5%	6,440	137	149,900	1,357	(843)	142,000	10.0	08/04/2022
CMWG2104	7,870	-1.5%	12,390	(245)	138,600	(30)	(7,900)	89,700	6.6	22/03/2021
CMWG2106	3,770	7.7%	10,540	46	138,600	2,929	(841)	119,600	6.6	07/01/2022
CMWG2107	9,130	0.7%	30,800	45	138,600	8,869	(261)	109,630	3.3	06/01/2022
CMWG2108	3,550	1.1%	35,070	112	138,600	2,910	(640)	126,000	5.0	14/03/2022
CMWG2109	8,120	-5.5%	1,380	80	138,600	7,939	(181)	112,950	3.3	10/02/2022
CMWG2110	1,500	17.2%	4,410	65	138,600	728	(772)	131,000	12.0	26/01/2022
CMWG2111	2,280	-1.7%	18,670	137	138,600	1,255	(1,025)	130,000	10.0	08/04/2022
CNVL2103	2,100	-8.3%	13,780	58	102,100	201	(1,899)	105,000	5.0	19/01/2022
CNVL2104	890	0.0%	6,270	156	102,100	157	(733)	108,890	20.0	27/04/2022
CPDR2103	1,120	6.7%	7,540	156	90,900	441	(679)	88,890	16.0	27/04/2022
CPNJ2104	990	-4.8%	45,370	46	104,000	34	(956)	109,000	8.0	07/01/2022
CPNJ2105	2,420	-7.3%	25,660	45	104,000	1,853	(567)	95,000	5.0	06/01/2022
CPNJ2106	2,830	-9.3%	1,710	112	104,000	1,611	(1,219)	98,000	5.0	14/03/2022
CPNJ2107	1,210	-19.9%	200	80	104,000	190	(1,020)	110,000	5.0	10/02/2022
CPNJ2108	1,240	-20.0%	22,820	80	104,000	567	(673)	97,000	14.0	10/02/2022
CSTB2105	1,980	11.9%	12,200	49	28,800	251	(1,729)	30,000	1.0	10/01/2022
CSTB2106	100	-9.1%	97,320	10	28,800	(0)	(100)	35,680	10.0	02/12/2021
CSTB2107	860	7.5%	55,770	58	28,800	28	(832)	32,000	2.0	19/01/2022

CSTB2108	570	-1.7%	29,920	18	28,800	213	(357)	28,000	4.0	10/12/2021
CSTB2109	2,020	16.8%	180,070	105	28,800	698	(1,322)	29,000	2.0	07/03/2022
CSTB2110	690	15.0%	190,380	156	28,800	212	(478)	30,000	8.0	27/04/2022
CSTB2111	1,150	4.6%	32,250	80	28,800	213	(937)	30,000	3.0	10/02/2022
CTCB2105	3,390	2.1%	30,630	163	53,100	1,830	(1,560)	45,000	5.0	04/05/2022
CTCB2106	1,120	1.8%	18,050	58	53,100	118	(1,002)	55,000	5.0	19/01/2022
CTCB2107	1,600	6.0%	15,940	35	53,100	814	(786)	47,500	7.0	27/12/2021
CTCB2108	4,340	1.4%	4,950	112	53,100	878	(3,462)	58,000	1.0	14/03/2022
CTCB2109	2,560	-0.4%	28,140	105	53,100	1,077	(1,483)	50,000	4.0	07/03/2022
CTCB2110	1,190	9.2%	13,310	80	53,100	204	(986)	54,000	7.0	10/02/2022
CTCB2111	2,150	1.4%	5,030	135	53,100	450	(1,700)	56,350	4.0	06/04/2022
CVHM2107	1,700	-8.1%	36,330	45	81,000	122	(1,578)	83,480	3.8	06/01/2022
CVHM2108	550	-12.7%	31,640	35	81,000	8	(542)	84,990	9.1	27/12/2021
CVHM2109	1,000	-7.4%	440	80	81,000	1	(999)	98,650	3.8	10/02/2022
CVHM2110	1,400	-3.5%	10,060	105	81,000	213	(1,187)	84,990	7.6	07/03/2022
CVHM2111	730	4.3%	12,190	156	81,000	96	(634)	88,890	20.0	27/04/2022
CVHM2112	1,100	5.8%	44,500	80	81,000	123	(977)	84,000	10.0	10/02/2022
CVIC2104	480	-9.4%	13,580	46	94,800	0	(480)	110,210	8.9	07/01/2022
CVIC2105	650	-3.0%	59,260	45	94,800	0	(650)	106,670	4.4	06/01/2022
CVIC2106	760	0.0%	75,240	156	94,800	190	(570)	98,890	20.0	27/04/2022
CVIC2107	1,720	-0.6%	58,200	137	94,800	586	(1,134)	93,000	10.0	08/04/2022
CVJC2101	2,640	3.9%	12,590	45	128,000	1,669	(971)	120,000	5.0	06/01/2022
CVJC2102	120	-20.0%	16,470	10	128,000	(0)	(120)	135,550	25.0	02/12/2021
CVJC2103	1,040	1.0%	9,350	156	128,000	252	(788)	130,000	20.0	27/04/2022
CVNM2106	510	-5.6%	4,880	52	86,200	0	(510)	98,300	4.9	13/01/2022
CVNM2107	470	-6.0%	15,190	46	86,200	0	(470)	96,330	9.8	07/01/2022
CVNM2108	930	-5.1%	18,950	14	86,200	778	(152)	78,640	9.8	06/12/2021
CVNM2109	830	-1.2%	14,350	45	86,200	1	(829)	93,390	4.9	06/01/2022
CVNM2110	690	-1.4%	13,490	49	86,200	12	(678)	90,240	9.8	10/01/2022
CVNM2111	750	7.1%	7,100	156	86,200	23	(727)	98,890	20.0	27/04/2022
CVNM2112	1,280	0.0%	25,330	137	86,200	128	(1,152)	93,000	8.0	08/04/2022
CVPB2105	140	-41.7%	11,510	10	36,700	(0)	(140)	40,630	11.1	02/12/2021
CVPB2106	1,600	4.6%	13,420	58	36,700	456	(1,144)	36,090	2.8	19/01/2022
CVPB2107	4,160	-1.4%	4,530	112	36,700	710	(3,450)	41,080	0.6	14/03/2022
CVPB2108	2,250	-0.9%	29,660	105	36,700	776	(1,474)	35,810	2.8	07/03/2022
CVPB2109	820	9.3%	10,380	65	36,700	13	(807)	41,110	3.9	26/01/2022
CVPB2110	2,380	3.5%	2,020	135	36,700	340	(2,040)	40,830	2.2	06/04/2022
CVRE2105	1,090	-6.8%	20,710	163	29,900	409	(681)	30,000	5.0	04/05/2022
CVRE2106	1,890	-1.1%	89,440	45	29,900	1,006	(884)	28,000	2.0	06/01/2022
CVRE2107	100	-33.3%	58,480	10	29,900	(0)	(100)	33,180	10.0	02/12/2021
CVRE2108	1,010	-12.2%	5,220	35	29,900	397	(613)	28,400	4.0	27/12/2021
CVRE2109	1,240	-0.8%	25,580	105	29,900	462	(778)	29,000	4.0	07/03/2022
CVRE2110	740	-3.9%	24,010	156	29,900	245	(495)	30,000	8.0	27/04/2022
CVRE2111	920	-1.1%	21,710	65	29,900	43	(877)	32,000	4.0	26/01/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
MWG	(New) HOSE	138,600	165,800	21/11/2021	7,475	10,483	38,936	23%	13%	7.5	2.4
MPC	(New) UPCOM	45,883	54,300	19/11/2021	997	4,983	30,783	16%	10%	10.9	1.8
LHG	(New) HOSE	48,000	90,000	18/11/2021	599	11,967	37,191	23%	13%	7.5	2.4
PNJ	(New) HOSE	104,000	128,600	17/11/2021	1,663	7,312	30,005	24%	16%	18.3	4.5
VNM	(New) HOSE	86,200	111,000	15/11/2021	11,426	5,419	18,148	30%	21%	21.0	6.3
STK	HOSE	60,800	61,500	12/11/2021	302	3,581	17,988	20%	12%	17.2	3.2
FPT	HOSE	95,000	166,900	11/11/2021	6,053	4,669	23,049	25%	11%	35.8	7.2
MSB	HOSE	26,250	29,000	10/11/2021	4,850	3,175	19,505	18%	2%	9.1	1.5
NLG	HOSE	57,800	64,800	10/11/2021	1,550	4,493	29,015	11%	5%	14.4	2.2
TCM	HOSE	82,100	78,000	05/11/2021	284	4,581	30,580	15%	8%	17.6	2.6
DGW	HOSE	140,000	140,600	05/11/2021	705	7,979	25,228	32%	14%	18.2	5.8
HII	HOSE	19,950	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
LTG	UPCOM	37,925	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB	HOSE	27,350	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
VRE	HOSE	29,900	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL	HOSE	35,750	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD	HOSE	68,500	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	HOSE	35,600	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	HOSE	23,450	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	HOSE	29,800	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	48,150	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	88,200	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	81,000	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	55,263	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	29,000	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	98,500	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
KDH	HOSE	43,000	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MSN	HOSE	149,900	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	49,700	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	48,650	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	34,100	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	41,700	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
SZC	HOSE	49,950	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	59,600	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	60,500	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	55,900	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
PVI	HNX	46,700	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	44,100	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	24,700	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	93,000	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	46,500	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,600	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR	HOSE	68,800	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	46,500	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	64,500	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	74,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	168,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	102,100	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	44,980	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	98,800	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	34,150	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	53,100	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	19,400	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
BMP	HOSE	58,500	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
VGS	HNX	44,000	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	42,800	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	85,804	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	55,900	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	24,050	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	102,100	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	97,900	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	66,200	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	20,867	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	19,500	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
CTR	UPCOM	80,966	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	13,050	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn