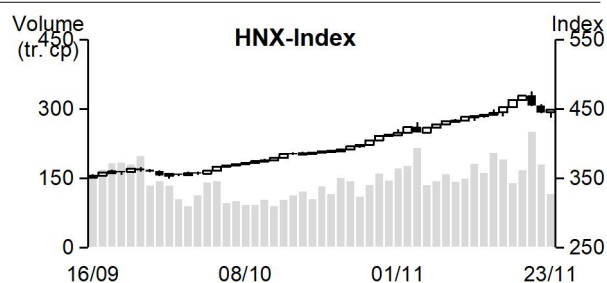
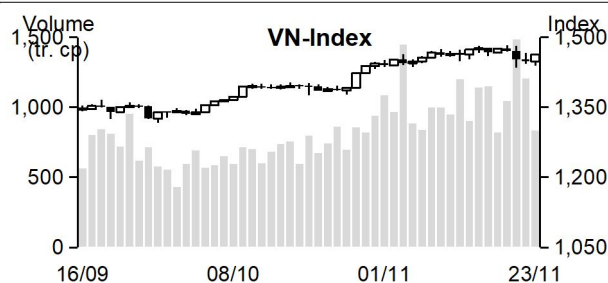


23/11/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,463.63	1.13%	1,533.12	1.06%	448.60	0.89%
<b>Total volume (mil. shares)</b>	<b>878.32</b>	<b>-30.71%</b>	<b>187.32</b>	<b>-33.62%</b>	<b>134.84</b>	<b>-27.47%</b>
<b>Matched volume (mil. shares)</b>	<b>839.88</b>	<b>-30.56%</b>	<b>173.03</b>	<b>-37.03%</b>	<b>117.23</b>	<b>-35.49%</b>
20-session average (mil. shares)	1,034.80	-18.84%	218.38	-20.77%	167.89	-30.17%
<b>Total value (bil dong)</b>	<b>26,049.26</b>	<b>-28.52%</b>	<b>9,072.95</b>	<b>-23.87%</b>	<b>3,754.21</b>	<b>-26.46%</b>
<b>Matched value (bil dong)</b>	<b>24,219.93</b>	<b>-29.31%</b>	<b>8,244.46</b>	<b>-28.48%</b>	<b>3,260.01</b>	<b>-32.61%</b>
20-session average (bil dong)	29,934.75	-19.09%	10,177.95	-19.00%	4,169.48	-21.81%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	289	58%	19	63%	160	45%
<b>Number of droppers</b>	166	33%	9	30%	98	28%
<b>Stand still codes</b>	47	9%	2	7%	98	28%



### REMARKABLE POINTS ON THE MARKET

The market recovered again with stronger gain at the end. Main indexes closed at day highest level but the liquidity dropped remarkably comparing to average, showing that investors are being cautious when deciding to catch bottom after recent drops. Green was in control with many good gainers from blue chips to midcap and penny codes. However, banking codes, that kept the market's trend in previous sessions started differentiating with selling pressure on some codes like BID, VPB, and CTG.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The index overcame the pressure from MA5 and MA20, and RSI tended to recover again and stayed in positive zone of 60, showing that the main trend is still gaining. However, the volume dropped to below 10 and 20-session average, showing that the cash flow is cautious, while MACD was below Signal, showing selling pressure. Therefore, before returning to gaining trend, the index might need a struggle move to shake off selling pressure, with the range around MA20, or support level around 1,435-1,440 points and resistant level around 1,470-1,480 points. For HNX, HNX-Index saw similar situation. It gained again and closed above MA20, showing that gaining trend was still there, with close resistant level around 474 points (old peak). In general, the market is still on gaining trend and pressure from recent technical correction has eased down. Therefore, investors should use technical shakes to restructure the portfolio on good fundamental leading codes that can attract strong cash flow.

**Recommending code:** SSI (Hold)

**Observing code:** OCB, MSN, PDR

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SSI	Hold	02/11/21	52.0	41.4	25.6%	62.2	50.2%	40	-3.4%	Strong gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	OCB	Observe to buy	24/11/21	28	33.5-34	Might end the correction with a completion of Two-small-bottom model -> might consider buying around 27.5-27.7
2	MSN	Observe to buy	24/11/21	156.5	180	Break collecting base in few recent weeks with high vol. -> might continue on gaining trend, might consider buying around 154-154.5
3	PDR	Observe to buy	24/11/21	90.7	111-112	Drop to support level of MA50 positively with smaller candle and vol. + base-withdraw candle appears -> might soon gain again to return to gaining trend

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	STB	Buy	28/10/21	28.5	26.7	6.7%	31.3	17.2%	25.1	-6%	
2	SSI	Hold	02/11/21	52.0	41.4	25.6%	62.2	50.2%	40	-3%	Raise target price to 62,200
3	MSN	Buy	05/11/21	156.50	147.9	5.8%	165	12%	140	-5%	
4	NTP	Buy	10/11/21	60.90	56.9	7.0%	64	12%	53.8	-5%	
5	QNS	Buy	11/11/21	55.218	52.46	5.3%	59	12%	49.7	-5%	
6	BID	Buy	18/11/21	44.7	43.6	2.5%	49	12%	42	-4%	
7	BVH	Hold	19/11/21	62.4	64.2	-2.8%	70	9%	62	-3%	

## DAILY NEWS

### Domestic news

#### **New registered FDI from Japan in Vietnam is 3 times higher than last year, even with the impact from Covid-19**

According to Ministry of Planning and Investment, Japan FDI in Vietnam is 3.38 billion USD after 10 months, in which, number of new project is 150, 3 times higher than same period. This helps bringing Japan to number 3 over 97 countries and regions investing in Vietnam after 10 months, after Singapore and Korea.

Until now, Japan FDI in Vietnam is at number 2 over 141 countries and regions investing in Vietnam. In which, total valid project is 4,765 with capital of 63.94 billion USD. Average investment per one project is 13.4 million USD, higher than the general average of 11.7 million USD.

Japan companies think that Vietnam has an important position in forming supply-demand chain with high quality workers and competitive expense.

#### **America and EU raised shrimp purchase from Vietnam**

After dropping strongly in August and September, shrimp export in October has almost reached the value of same period at 415.3 million USD, down slightly by 1.5%. In which, export to America and EU increased, contributing remarkably in the recovery in October.

For America market, in October, shrimp export is 117.7 million USD, up by 19% YoY. In 10 months, the value is 892.7 million USD, up by 22% YoY.

For EU market, export value to this market is nearly 74 million USD, up by 13% YoY. In 10 months, the value is 482 million USD, up by 10.4% YoY.

Source: NDH

## Listing Company News

### **Vietjet offers 6 trillion dong of private bond from the beginning of the year**

Vietjet (HoSE: VJC) has released the result of offering 1 trillion dong of bond to a domestic institute at 36-month term, mature date is October 27<sup>th</sup>, 2024. These are common company bonds, non-convertible, no secured asset, interest paid every 6 months.

In this issuance, Vietjet has mobilized 4 times via bond channel with total value of 5 trillion, and the term is 60 months. Buyer is a domestic institute and is not a bank, securities company, insurance company, or investment fund. So, this airline has mobilized a total of 6 trillion dong of bond from the beginning of the year until now.

For business results, Q2 net revenue dropped by 29% to 3,542 billion. Operating below cost, so gross loss is nearly 1,278 billion, same period loss was 109 billion. This is the 5<sup>th</sup> losing quarter in a row for Vietjet Air in 6 recent quarters. Thanks to nearly 1,757 billion dong of finance revenue, in which, over 1,603 billion is other finance income so EAT reached 4.5 billion.

### **Vicem Ha Tien (HT1) closes for paying 458 billion dong of dividend for 2020**

On December 10<sup>th</sup>, Ha Tien Cement 1 (Vicem Ha Tien 1 – HT1) will close shareholder list for paying 2020 cash dividend at the rate of 12%. So, with over 381.5 million outstanding shares, Ha Tien 1 expects to spend nearly 458 billion dong on dividend payment. Expected payment time is December 28<sup>th</sup>, 2021.

For business results, under the impact of social distancing in 19 South provinces to fight the pandemic, cement selling dropped by 55% so HT1 revenue in Q3 dropped by 945 billion. As the result, EAT is negative 20 billion in Q3/2021; this is also the first losing quarter for Ha Tien in 7 years.

In 9 months, net revenue is 5,040 billion, down by 12% YoY, thanks to a growth in the first half of the year, 9-month EAT reached nearly 317 billion, down by 31% YoY. 9-month EPS is 830 dong.

### **IDJ profit in October is over 23 billion, 4 times higher YoY**

IDJ Investment Vietnam (HNX: IDJ) has released October and 10-month results. In detail, October revenue is 66.2 billion and EBT is 23 billion, both up by about 4 times YoY. Most revenue came from the selling in Apec Mandala Wyndham (Hai Duong) and Apec Diamond Park (Lang Son).

In 10 months, revenue is 749 billion; EBT is 196 billion, 2.3 times higher than same period 2020. Accordingly, the company has completed 70.2% revenue and 69.7% profit year targets.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	156,500	4.40%	0.14%
GVR	37,500	5.34%	0.14%
VHM	82,500	1.85%	0.12%
NVL	106,200	4.02%	0.11%
GAS	104,600	2.45%	0.09%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	52,000	5.26%	0.18%
CEO	32,000	8.84%	0.14%
IPA	71,900	4.66%	0.12%
MBS	43,800	4.53%	0.11%
THD	235,200	0.56%	0.10%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	44,700	-1.87%	-0.06%
GEX	44,150	-6.95%	-0.05%
DIG	61,000	-6.30%	-0.04%
VPB	36,250	-1.23%	-0.04%
CTG	34,100	-1.16%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
L14	222,000	-7.62%	-0.10%
BAB	24,500	-2.39%	-0.09%
NVB	29,800	-2.93%	-0.08%
DTK	16,000	-3.03%	-0.07%
IDC	87,300	-0.80%	-0.04%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SSI	52,000	7.00%	37,416,800
HAG	7,150	-4.03%	35,565,000
ITA	11,200	-4.68%	27,091,100
HQC	6,100	-4.98%	26,555,300
FLC	14,700	-5.16%	24,951,600

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	52,000	5.26%	12,209,445
ART	15,300	6.25%	7,304,641
PVS	25,800	3.20%	6,981,560
KLF	6,000	1.69%	6,558,139
CEO	32,000	8.84%	5,309,551

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	52,000	7.00%	1,856.3
GEX	44,150	-6.95%	942.1
DIG	61,000	-6.30%	811.1
HPG	49,550	1.85%	772.5
VND	80,700	6.89%	573.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	52,000	5.26%	606.6
IDC	87,300	-0.80%	255.5
APS	53,900	4.05%	245.8
PVS	25,800	3.20%	179.3
CEO	32,000	8.84%	163.0

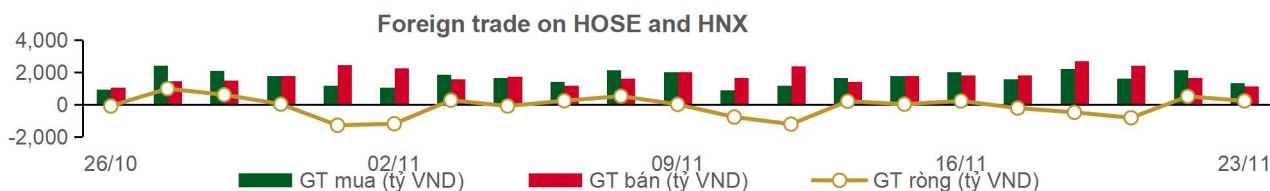
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GAB	1,629,200	318.31
TCB	3,520,000	179.58
FPT	1,462,375	132.01
GEX	2,588,696	118.72
MSN	747,000	111.98

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SCG	3,409,060	272.72
HUT	11,650,000	147.96
S55	1,030,000	39.14
NVB	818,400	23.94
PVS	300,000	6.78

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	35.80	1,339.63	29.81	1,114.64	5.99	224.99
HNX	0.43	14.18	0.61	16.64	(0.18)	(2.47)
<b>Total</b>	<b>36.23</b>	<b>1,353.81</b>	<b>30.42</b>	<b>1,131.28</b>	<b>5.81</b>	<b>222.52</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	82,500	1,248,600	100.92
MSN	156,500	578,600	89.57
KBC	48,000	1,348,200	64.42
MBB	28,900	2,130,100	61.67
VRE	30,150	1,917,000	57.27

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SHS	52,000	71,200	3.55
THD	235,200	12,700	2.98
PCG	11,800	108,400	1.16
APS	53,900	21,200	1.03
VHL	24,400	29,100	0.71

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SSI	52,000	3,958,200	197.73
VNM	86,300	1,319,371	113.82
VPB	36,250	2,860,000	104.03
HCM	46,500	1,730,800	78.74
MBB	28,900	2,106,000	60.97

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	32,000	262,700	8.00
API	93,000	20,900	1.86
APS	53,900	32,100	1.59
VHL	24,400	60,400	1.49
SHS	52,000	13,618	0.68

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	82,500	929,600	74.87
MSN	156,500	466,600	72.56
FUESSVFL	21,410	2,514,000	53.88
VRE	30,150	1,539,100	46.03
VCB	99,100	314,900	31.14

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	235,200	12,700	2.98
SHS	52,000	57,582	2.87
PCG	11,800	108,400	1.16
DP3	114,500	5,000	0.57
PGS	26,500	16,200	0.42

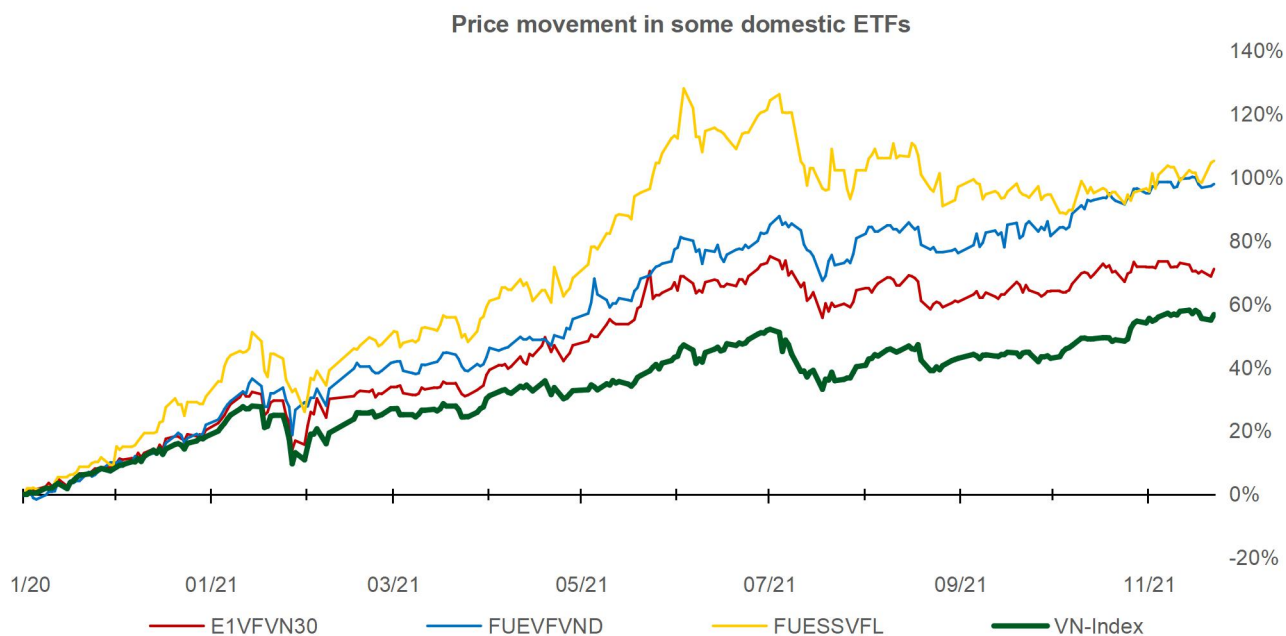
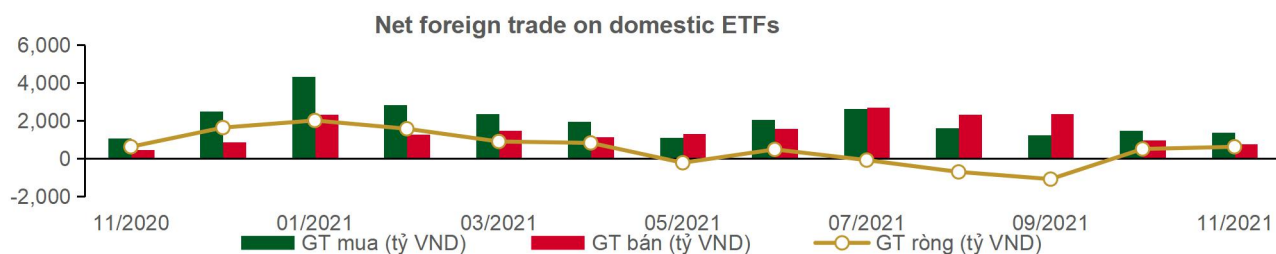
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	52,000	(3,849,800)	(192.35)
VPB	36,250	(2,860,000)	(104.03)
VNM	86,300	(846,271)	(73.01)
HCM	46,500	(1,560,700)	(71.04)
NKG	43,150	(649,500)	(27.99)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	32,000	(259,720)	(7.91)
API	93,000	(20,900)	(1.86)
VHL	24,400	(31,300)	(0.77)
KLF	6,000	(102,400)	(0.58)
APS	53,900	(10,900)	(0.56)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,600	1.4%	177,600	4.54	E1VFN30	0.42	0.25	0.18
FUEMAV30	18,040	0.9%	216,000	3.97	FUEMAV30	1.82	1.97	(0.15)
FUESSV30	18,900	1.2%	8,900	0.17	FUESSV30	0.06	0.01	0.05
FUESSV50	22,800	0.9%	14,000	0.32	FUESSV50	0.00	0.00	0.00
FUESSVFL	21,410	0.3%	2,567,300	55.25	FUESSVFL	54.34	0.46	53.88
FUEVFN30	27,910	0.3%	1,545,700	43.12	FUEVFN30	26.17	16.62	9.55
FUEVN100	19,830	0.7%	61,200	1.20	FUEVN100	0.64	1.13	(0.48)
FUEIP100	11,020	0.2%	7,900	0.09	FUEIP100	0.00	0.00	0.00
<b>Total</b>			<b>4,598,600</b>	<b>108.64</b>	<b>Total</b>	<b>83.45</b>	<b>20.44</b>	<b>63.01</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,480	-1.3%	14,650	59	33,950	678	(802)	31,400	4.0	21/01/2022
CFPT2102	2,300	5.0%	230	48	96,600	1,597	(703)	89,050	4.9	10/01/2022
CFPT2103	1,620	5.2%	10,160	45	96,600	123	(1,497)	98,950	4.9	07/01/2022
CFPT2104	1,790	4.1%	23,580	13	96,600	1,768	(22)	79,160	9.9	06/12/2021
CFPT2105	2,920	3.9%	45,830	44	96,600	2,393	(527)	85,100	4.9	06/01/2022
CFPT2106	1,520	4.8%	9,540	48	96,600	948	(572)	89,300	8.0	10/01/2022
CFPT2107	800	0.0%	63,010	64	96,600	127	(673)	98,000	12.0	26/01/2022
CFPT2108	3,110	-0.6%	240	225	96,600	622	(2,488)	106,830	6.0	06/07/2022
CFPT2109	1,590	5.3%	37,770	136	96,600	614	(976)	96,000	8.0	08/04/2022
CHDB2102	280	-20.0%	22,460	9	31,800	1	(279)	32,280	8.0	02/12/2021
CHDB2103	1,100	-5.2%	29,440	155	31,800	481	(619)	28,890	8.0	27/04/2022
CHPG2109	2,850	-2.4%	4,990	48	49,550	13	(2,837)	55,000	1.0	10/01/2022
CHPG2110	1,230	2.5%	16,180	13	49,550	1,117	(113)	44,000	5.0	06/12/2021
CHPG2111	1,300	4.0%	60,580	44	49,550	386	(914)	48,000	5.0	06/01/2022
CHPG2112	840	-2.3%	8,800	34	49,550	182	(658)	48,900	6.0	27/12/2021
CHPG2113	1,930	-0.5%	12,770	104	49,550	334	(1,596)	51,500	4.0	07/03/2022
CHPG2114	910	11.0%	28,570	155	49,550	91	(819)	56,790	10.0	27/04/2022
CHPG2115	950	4.4%	108,800	64	49,550	7	(943)	56,000	5.0	26/01/2022
CHPG2116	2,120	6.5%	52,990	225	49,550	301	(1,819)	61,410	4.0	06/07/2022
CKDH2103	200	33.3%	9,150	9	45,500	(0)	(200)	48,780	10.0	02/12/2021
CKDH2104	2,220	23.3%	61,300	57	45,500	970	(1,250)	44,000	2.0	19/01/2022
CKDH2105	2,150	12.6%	2,500	34	45,500	1,994	(156)	37,600	4.0	27/12/2021
CKDH2106	3,500	39.4%	620	79	45,500	261	(3,239)	49,000	1.0	10/02/2022
CKDH2107	1,060	10.4%	11,540	155	45,500	442	(618)	43,890	8.0	27/04/2022
CMBB2103	670	-14.1%	8,420	45	28,900	0	(670)	34,810	1.5	07/01/2022
CMBB2104	890	-5.3%	29,540	57	28,900	13	(877)	32,000	2.0	19/01/2022
CMBB2105	1,200	0.0%	1,960	79	28,900	2	(1,198)	36,000	1.0	10/02/2022
CMBB2106	520	-7.1%	18,980	64	28,900	1	(519)	34,000	4.0	26/01/2022
CMBB2107	2,000	-4.8%	24,980	136	28,900	588	(1,412)	30,000	2.0	08/04/2022
CMSN2104	5,170	10.0%	18,640	162	156,500	4,003	(1,167)	118,000	10.0	04/05/2022
CMSN2105	5,830	21.5%	238,120	44	156,500	5,768	(62)	128,000	5.0	06/01/2022
CMSN2106	210	75.0%	54,750	9	156,500	0	(210)	160,780	20.0	02/12/2021
CMSN2107	2,720	1.1%	1,380	111	156,500	2,280	(440)	150,000	5.0	14/03/2022
CMSN2108	1,280	11.3%	19,620	155	156,500	458	(822)	160,000	20.0	27/04/2022
CMSN2109	1,690	17.4%	38,470	79	156,500	784	(906)	150,000	12.0	10/02/2022
CMSN2110	2,820	28.2%	5,830	136	156,500	1,843	(977)	142,000	10.0	08/04/2022
CMWG2104	8,500	8.0%	32,900	(246)	143,000	(20)	(8,520)	89,700	6.6	22/03/2021
CMWG2106	4,200	11.4%	7,290	45	143,000	3,595	(605)	119,600	6.6	07/01/2022
CMWG2107	10,250	12.3%	47,690	44	143,000	10,200	(50)	109,630	3.3	06/01/2022
CMWG2108	4,180	17.8%	9,070	111	143,000	3,684	(496)	126,000	5.0	14/03/2022
CMWG2109	9,110	12.2%	20,870	79	143,000	9,269	159	112,950	3.3	10/02/2022
CMWG2110	1,580	5.3%	15,000	64	143,000	1,058	(522)	131,000	12.0	26/01/2022
CMWG2111	2,550	11.8%	111,350	136	143,000	1,594	(956)	130,000	10.0	08/04/2022
CNVL2103	2,290	9.0%	53,200	57	106,200	581	(1,709)	105,000	5.0	19/01/2022
CNVL2104	1,000	12.4%	13,760	155	106,200	241	(759)	108,890	20.0	27/04/2022
CPDR2103	1,060	-5.4%	14,900	155	90,700	431	(629)	88,890	16.0	27/04/2022
CPNJ2104	1,070	8.1%	19,300	45	105,700	69	(1,001)	109,000	8.0	07/01/2022
CPNJ2105	2,670	10.3%	27,980	44	105,700	2,191	(479)	95,000	5.0	06/01/2022
CPNJ2106	2,710	-4.2%	6,480	111	105,700	1,875	(835)	98,000	5.0	14/03/2022
CPNJ2107	1,300	7.4%	170	79	105,700	277	(1,023)	110,000	5.0	10/02/2022
CPNJ2108	1,300	4.8%	14,160	79	105,700	674	(626)	97,000	14.0	10/02/2022
CSTB2105	1,830	-7.6%	610	48	28,500	171	(1,659)	30,000	1.0	10/01/2022
CSTB2106	140	40.0%	163,230	9	28,500	(0)	(140)	35,680	10.0	02/12/2021
CSTB2107	800	-7.0%	14,290	57	28,500	18	(782)	32,000	2.0	19/01/2022



CSTB2108	520	-8.8%	10,500	17	28,500	145	(375)	28,000	4.0	10/12/2021
CSTB2109	1,890	-6.4%	68,280	104	28,500	615	(1,275)	29,000	2.0	07/03/2022
CSTB2110	640	-7.3%	52,250	155	28,500	193	(447)	30,000	8.0	27/04/2022
CSTB2111	1,160	0.9%	7,780	79	28,500	174	(986)	30,000	3.0	10/02/2022
CTCB2105	3,380	-0.3%	6,160	162	52,600	1,740	(1,640)	45,000	5.0	04/05/2022
CTCB2106	1,050	-6.3%	15,540	57	52,600	87	(963)	55,000	5.0	19/01/2022
CTCB2107	1,490	-6.9%	4,110	34	52,600	743	(747)	47,500	7.0	27/12/2021
CTCB2108	3,900	-10.1%	1,920	111	52,600	739	(3,161)	58,000	1.0	14/03/2022
CTCB2109	2,500	-2.3%	4,050	104	52,600	980	(1,520)	50,000	4.0	07/03/2022
CTCB2110	1,160	-2.5%	4,560	79	52,600	170	(990)	54,000	7.0	10/02/2022
CTCB2111	2,120	-1.4%	10,220	134	52,600	398	(1,722)	56,350	4.0	06/04/2022
CVHM2107	1,630	-4.1%	45,180	44	82,500	245	(1,385)	83,480	3.8	06/01/2022
CVHM2108	610	10.9%	7,260	34	82,500	26	(584)	84,990	9.1	27/12/2021
CVHM2109	810	-19.0%	1,050	79	82,500	3	(807)	98,650	3.8	10/02/2022
CVHM2110	1,390	-0.7%	13,880	104	82,500	284	(1,106)	84,990	7.6	07/03/2022
CVHM2111	750	2.7%	18,160	155	82,500	119	(631)	88,890	20.0	27/04/2022
CVHM2112	1,090	-0.9%	38,120	79	82,500	179	(911)	84,000	10.0	10/02/2022
CVIC2104	420	-12.5%	22,310	45	94,800	0	(420)	110,210	8.9	07/01/2022
CVIC2105	650	0.0%	30,800	44	94,800	0	(650)	106,670	4.4	06/01/2022
CVIC2106	790	4.0%	54,520	155	94,800	189	(601)	98,890	20.0	27/04/2022
CVIC2107	1,620	-5.8%	67,790	136	94,800	582	(1,038)	93,000	10.0	08/04/2022
CVJC2101	3,140	18.9%	15,260	44	132,000	2,464	(676)	120,000	5.0	06/01/2022
CVJC2102	130	8.3%	4,910	9	132,000	0	(130)	135,550	25.0	02/12/2021
CVJC2103	1,140	9.6%	21,160	155	132,000	361	(779)	130,000	20.0	27/04/2022
CVNM2106	520	2.0%	2,740	51	86,300	0	(520)	98,300	4.9	13/01/2022
CVNM2107	460	-2.1%	8,020	45	86,300	0	(460)	96,330	9.8	07/01/2022
CVNM2108	930	0.0%	18,110	13	86,300	788	(142)	78,640	9.8	06/12/2021
CVNM2109	830	0.0%	9,370	44	86,300	1	(829)	93,390	4.9	06/01/2022
CVNM2110	680	-1.5%	4,470	48	86,300	12	(668)	90,240	9.8	10/01/2022
CVNM2111	720	-4.0%	3,030	155	86,300	23	(697)	98,890	20.0	27/04/2022
CVNM2112	1,260	-1.6%	16,620	136	86,300	129	(1,131)	93,000	8.0	08/04/2022
CVPB2105	110	-21.4%	3,060	9	36,250	(0)	(110)	40,630	11.1	02/12/2021
CVPB2106	1,520	-5.0%	18,910	57	36,250	353	(1,167)	36,090	2.8	19/01/2022
CVPB2107	3,990	-4.1%	5,620	111	36,250	560	(3,430)	41,080	0.6	14/03/2022
CVPB2108	2,090	-7.1%	22,040	104	36,250	672	(1,418)	35,810	2.8	07/03/2022
CVPB2109	790	-3.7%	2,710	64	36,250	8	(782)	41,110	3.9	26/01/2022
CVPB2110	2,320	-2.5%	25,000	134	36,250	284	(2,036)	40,830	2.2	06/04/2022
CVRE2105	1,060	-2.8%	90,010	162	30,150	435	(625)	30,000	5.0	04/05/2022
CVRE2106	1,870	-1.1%	119,780	44	30,150	1,123	(747)	28,000	2.0	06/01/2022
CVRE2107	80	-20.0%	51,370	9	30,150	(0)	(80)	33,180	10.0	02/12/2021
CVRE2108	860	-14.9%	1,840	34	30,150	455	(405)	28,400	4.0	27/12/2021
CVRE2109	1,250	0.8%	19,800	104	30,150	501	(749)	29,000	4.0	07/03/2022
CVRE2110	750	1.4%	62,080	155	30,150	260	(490)	30,000	8.0	27/04/2022
CVRE2111	670	-27.2%	21,330	64	30,150	52	(618)	32,000	4.0	26/01/2022

(\*) All warrants are bought and operated in Euro model and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">MWG</a>	(New) HOSE	143,000	165,800	21/11/2021	7,475	10,483	38,936	23%	13%	7.5	2.4
<a href="#">MPC</a>	(New) UPCOM	45,261	54,300	19/11/2021	997	4,983	30,783	16%	10%	10.9	1.8
<a href="#">LHG</a>	(New) HOSE	49,000	90,000	18/11/2021	599	11,967	37,191	23%	13%	7.5	2.4
<a href="#">PNJ</a>	(New) HOSE	105,700	128,600	17/11/2021	1,663	7,312	30,005	24%	16%	18.3	4.5
<a href="#">VNM</a>	(New) HOSE	86,300	111,000	15/11/2021	11,426	5,419	18,148	30%	21%	21.0	6.3
<a href="#">STK</a>	HOSE	60,800	61,500	12/11/2021	302	3,581	17,988	20%	12%	17.2	3.2
<a href="#">FPT</a>	HOSE	96,600	166,900	11/11/2021	6,053	4,669	23,049	25%	11%	35.8	7.2
<a href="#">MSB</a>	HOSE	26,450	29,000	10/11/2021	4,850	3,175	19,505	18%	2%	9.1	1.5
<a href="#">NLG</a>	HOSE	59,000	64,800	10/11/2021	1,550	4,493	29,015	11%	5%	14.4	2.2
<a href="#">TCM</a>	HOSE	82,100	78,000	05/11/2021	284	4,581	30,580	15%	8%	17.6	2.6
<a href="#">DGW</a>	HOSE	134,500	140,600	05/11/2021	705	7,979	25,228	32%	14%	18.2	5.8
<a href="#">HII</a>	HOSE	20,300	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
<a href="#">LTG</a>	UPCOM	37,864	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
<a href="#">OCB</a>	HOSE	28,000	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
<a href="#">VRE</a>	HOSE	30,150	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
<a href="#">NTL</a>	HOSE	38,250	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
<a href="#">CTD</a>	HOSE	68,000	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
<a href="#">GVR</a>	HOSE	37,500	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
<a href="#">LPB</a>	HOSE	23,050	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
<a href="#">PET</a>	HOSE	30,700	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
<a href="#">GMD</a>	HOSE	51,000	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
<a href="#">DPG</a>	HOSE	92,800	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
<a href="#">VHM</a>	HOSE	82,500	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
<a href="#">QNS</a>	UPCOM	55,218	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
<a href="#">TNG</a>	HNX	30,100	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
<a href="#">DHG</a>	HOSE	98,700	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
<a href="#">KDH</a>	HOSE	45,500	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
<a href="#">MSN</a>	HOSE	156,500	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
<a href="#">FMC</a>	HOSE	52,200	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
<a href="#">HPG</a>	HOSE	49,550	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
<a href="#">ANV</a>	HOSE	36,450	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
<a href="#">VIB</a>	HOSE	41,900	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
<a href="#">SZC</a>	HOSE	53,400	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
<a href="#">KDC</a>	HOSE	59,900	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
<a href="#">VHC</a>	HOSE	63,500	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
<a href="#">FRT</a>	HOSE	59,000	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
<a href="#">PVI</a>	HNX	47,600	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
<a href="#">BMI</a>	HOSE	44,500	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
<a href="#">DXG</a>	HOSE	26,000	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
<a href="#">DHC</a>	HOSE	93,200	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
<a href="#">TPB</a>	HOSE	48,700	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
<a href="#">AAA</a>	HOSE	17,100	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
<a href="#">PHR</a>	HOSE	69,100	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
<a href="#">KBC</a>	HOSE	48,000	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
<a href="#">REE</a>	HOSE	66,700	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
<a href="#">IMP</a>	HOSE	72,600	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
<a href="#">SAB</a>	HOSE	168,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
<a href="#">NVL</a>	HOSE	106,200	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
<a href="#">VGG</a>	UPCOM	45,851	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
<a href="#">VCB</a>	HOSE	99,100	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
<a href="#">ACB</a>	HOSE	33,950	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
<a href="#">TCB</a>	HOSE	52,600	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
<a href="#">GEG</a>	HOSE	20,200	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">BMP</a>	HOSE	59,700	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
<a href="#">VGS</a>	HNX	44,000	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
<a href="#">SMC</a>	HOSE	43,600	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
<a href="#">ACV</a>	UPCOM	85,085	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
<a href="#">PLX</a>	HOSE	57,000	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
<a href="#">SBT</a>	HOSE	25,000	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
<a href="#">GAS</a>	HOSE	104,600	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
<a href="#">MSH</a>	HOSE	96,500	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
<a href="#">GIL</a>	HOSE	69,500	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
<a href="#">BSR</a>	UPCOM	21,326	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
<a href="#">GTN</a>	HOSE	20,300	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
<a href="#">CTR</a>	UPCOM	80,950	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
<a href="#">POW</a>	HOSE	13,800	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

\* No dividend adjusted reasonable price on report date



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No rating = the code is not rated in Phu Hung or not yet listed

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