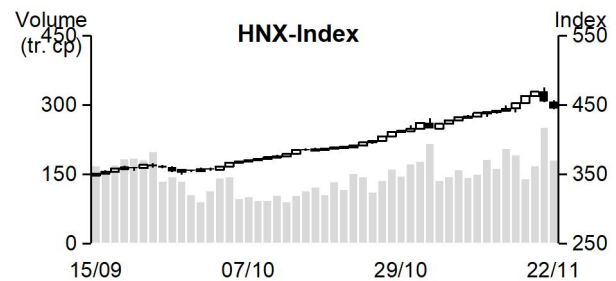
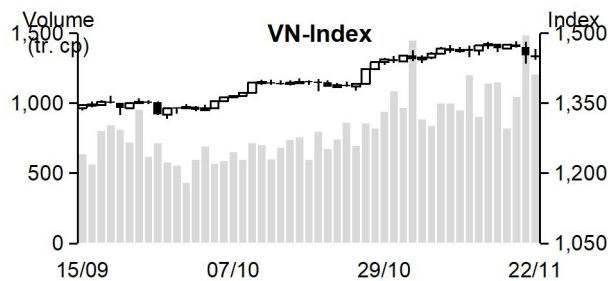


22/11/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,447.25	-0.35%	1,517.04	1.13%	444.62	-2.06%
Total volume (mil. shares)	1,267.68	-16.65%	282.19	-15.02%	185.91	-27.02%
Matched volume (mil. shares)	1,209.42	-18.88%	274.79	-14.83%	181.71	-27.82%
20-session average (mil. shares)	1,027.99	17.65%	216.91	26.68%	167.63	8.40%
Total value (bil dong)	36,440.93	-18.34%	11,918.11	-18.90%	5,105.04	-21.10%
Matched value (bil dong)	34,264.31	-20.80%	11,527.11	-18.78%	4,837.86	-24.40%
20-session average (bil dong)	29,700.49	15.37%	10,118.83	13.92%	4,127.57	17.21%
	Weight %		Weight %		Weight %	
Number of gainers	127	25%	19	63%	42	12%
Number of droppers	350	70%	10	33%	220	62%
Stand still codes	23	5%	1	3%	94	26%



REMARKABLE POINTS ON THE MARKET

The market still saw dropping pressure in the first session of the week. The situation today was similar to that on last Friday as banking once more supported the index when facing stronger dumping pressure from many other groups, especially midcap and penny codes that gained well recently. This helped VN-Index closing with only a slight drop, VN30 even gained by over 1% although many codes were on the floor. Other than banking, steel was also remarkably as the demand returned after many days of correcting.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third drop in a row. The volume dropped but still stayed above 10 and 20-session average, showing that selling pressure was still in control. Not just that, the index cut down to MA20, and +DI was below -DI, showing stronger short-term dropping pressure. Moreover, MACD and RSI dropped negatively, showing that the index might still drop in the next few sessions, with close support level around 1,400 – 1,420 points (MA50 and peak in July) or further on 1,340-1,360 points (MA100). For HNX, HNX-Index saw similar situation. It saw another drop and stayed below MA5, and RSI dropped from over buying level above 70 to 64, showing stronger correcting pressure, with near support level around 432 points (MA20) or further on 394 points (MA50). In general, the market is seeing dropping pressure with no sign of stopping. Therefore, investors should keep a safe weight to limit dropping risks from the market.

Recommending code: QTP, VCG (Take profit)

Observing code: MBB, NKG, PTB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	QTP	Take profit	23/11/21	17.1	15.9	7.7%	20	26.2%	15.5	-2.2%	Correcting pressure returned
2	VCG	Take profit	23/11/21	46.3	42.7	8.4%	52	21.8%	40.9	-4.2%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	MBB	Observe to buy	23/11/21	29.2	31.5-32	Break triangle model with high vol. recently -> might start a new gaining trend
2	NKG	Observe to buy	23/11/21	42.5	47-47.5	Drop to old support level of 40-42 + might see exhausting gap -> might soon see t+ recovery again
3	PTB	Observe to buy	23/11/21	99.5	106-108	Drop to old price level of 97-100 + two base-withdraw candles with lower vol. -> might soon see t+ recovery again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	STB	Buy	28/10/21	28.8	26.7	7.9%	31.3	17.2%	25.1	-6%	
2	SSI	Buy	02/11/21	48.6	41.4	17.4%	50	20.8%	40	-3%	
3	MSN	Buy	05/11/21	149.9	147.9	1.4%	165	12%	140	-5%	
4	NTP	Buy	10/11/21	60.5	56.9	6.3%	64	12%	53.8	-5%	
5	QNS	Buy	11/11/21	55.26	52.46	5.3%	59	12%	49.7	-5%	
6	BID	Buy	18/11/21	45.55	43.6	4.5%	49	12%	42	-4%	
7	BVH	Buy	19/11/21	60.2	64.2	-6.2%	70	9%	62	-3%	

DAILY NEWS

Domestic news

32 export products with billion-USD value

Comparing to same period 2020, there are 2 more products with billion-USD value as of November 15th – cassava and cassava product at 1.004 billion USD (same period was 815.5 million USD); rubber product at 1.003 billion USD (same period was 757 million USD).

However, there was one product losing billion-dollar point – precious metal and product at only 695 million USD, while same period was nearly 2.6 billion USD.

Among main products, 7 saw 10 billion USD and up: phone and parts; computer, electronic product and parts; machine and equipment; textile; shoes; wood and wood products; and iron and steel.

In which, iron and steel reached this level for the first time with 10.27 billion USD, up by 136.6% YoY.

By product, electronic products or machine and equipment are having remarkable advantage.

As of November 15th, many products have reached nearly 1 billion USD, therefore, at the end of 2021, there might be more than 32 products reaching this monument.

SSI Research: banking system liquidity is rich thanks to strong VND supply

SSI Research has reported on monetary market in November 15th to 19th, mentioning that interbank interest rate dropped because of strong liquidity. The system liquidity last week was supported by a large amount of VND supply from matured termed and on-site delivery foreign currency purchase from SBV, while traditional channel (open market) saw no trade.

According to most recent data from SBV, mobilization growth dropped from April since savings from the people tended to drop. Total deposit from the economic is 10,500 trillion as of the end of September, up by 11.2% YoY (lower than 12.6% in 2020), mainly because the much lower growth from the people's savings.

SBV confirmed that loosening monetary policy will be maintained and SSI Research hopes that SBV will soon raise credit room for banks with good asset quality and safety ratios. Therefore, mobilizing and loan interest rate will still be low.

Source: NDH

Listing Company News

MWG created profit record at 568 billion in October

Mobile World (HoSE: MWG) announced revenue in October at 12,186 billion, up by 39%; EAT is 568 billion, up by 86% YoY. This is the month with second highest revenue and highest profit in MWG history. Comparing to September, revenue increased by 46% and profit by 71% thanks to the recovery in The Gioi Di Dong and Dien May Xanh (TGDD/DMX) after being opened again. Total revenue in TGDD/DMX in October is nearly 10.2 trillion, up by 52% YoY.

The company stated that after 10 days of opening, 4 Topzone stores contributed 40 billion dong of revenue, iPhone 13 selling in Topzone accounts nearly 10% total iPhone 13 sellin in TGDD/DMX system.

Bach Hoa Xanh (BHX) brought 2 trillion dong of revenue, averagely, each store reached 1 billion, less than before the outbreak.

In 10 months, MWG combined revenue is 99,006 billion, up by 10%, reaching 79% year target; EAT is 3,906 billion, up by 19%, reaching 82% year target. In which, TGDD/DMX contributed 74.1 trillion, up by 2%; BHX contributed 24.6 trillion, up by 44%.

PNJ profit is 120 billion in October

Phu Nhuan Jewelry (HoSE: PNJ) announced October net revenue at 2,080 billion, up by 13.8% YoY; EAT is 120 billion, down by 31% but seeing profit again after 3 months of losing.

Gross margin in October is 17.8%, much lower than 21.8% in same period. Total expense also increased by 23.4% so profit dropped.

In 10 months, PNJ net revenue reached 14,594 billion, up by 8%, reaching 69.5% year target; EAT is 697 billion, down by 14.6%, reaching 56.7% year target.

Accrued retail revenue increased by 8.6% YoY even with serious impact from the outbreak from the end of Q2 throughout Q3. Wholesale revenue dropped by 5.5% and gold piece up by 15.7%.

DIC Corp. 2021 profit is about 1.2 trillion, not reaching year target

DIC Corp. (HoSE: DIG) stated that Cpvid-19 froze all business since July 15th, all companies are in trouble. The companies could not operate the selling, delivery, testing, and payment.

Therefore, DIC Corp. leader board expects EBT this year at about 1.2 trillion, reaching 83.1% year target, up by 33% YoY. With the results, DIC Corp. expects to pay 18-20% dividend as per approved resolution in 2021 general meeting.

9 months, revenue is 1,655 billion, down by 12%; EBT is 183.5 billion, up by 6%, reaching 12.2% year target.

In 2022, DIC Corp leaders expect EBT at about 1.5 trillion, up by 25%; dividend payment rate is about 15-20%.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	34,500	5.18%	0.14%
VCB	98,800	1.75%	0.11%
BID	45,550	2.59%	0.08%
VIB	41,700	6.92%	0.07%
HDB	32,300	6.95%	0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
BAB	25,100	7.26%	0.26%
NVB	30,700	4.42%	0.11%
VCS	121,000	1.68%	0.07%
VC3	57,200	2.88%	0.02%
CCR	40,100	9.86%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	35,600	-5.57%	-0.15%
GAS	102,100	-3.68%	-0.13%
PLX	55,900	-5.89%	-0.08%
BCM	53,900	-5.44%	-0.06%
GEX	47,450	-6.96%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	233,900	-1.72%	-0.29%
PVS	25,000	-5.66%	-0.15%
L14	240,300	-10.00%	-0.15%
CEO	29,400	-6.67%	-0.11%
IDJ	62,900	-9.89%	-0.10%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
FLC	15,500	-6.06%	48,633,600
HAG	7,450	-6.99%	39,898,700
ROS	6,760	-6.89%	37,889,100
STB	28,800	3.23%	35,710,300
MSB	26,250	6.71%	29,139,900

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
KLF	5,900	-9.23%	13,258,902
SHS	49,400	-0.20%	11,739,074
CEO	29,400	-6.67%	11,165,428
PVS	25,000	-5.66%	10,830,720
ART	14,400	-4.64%	10,656,735

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
TCB	53,100	1.53%	1,263.6
HPG	48,650	1.35%	1,102.7
GEX	47,450	-6.96%	1,051.5
STB	28,800	3.23%	1,028.5
SSI	48,600	0.21%	996.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	49,400	-0.20%	580.3
CEO	29,400	-6.67%	351.4
IDC	88,000	0.00%	308.3
THD	233,900	-1.72%	303.1
PVS	25,000	-5.66%	275.9

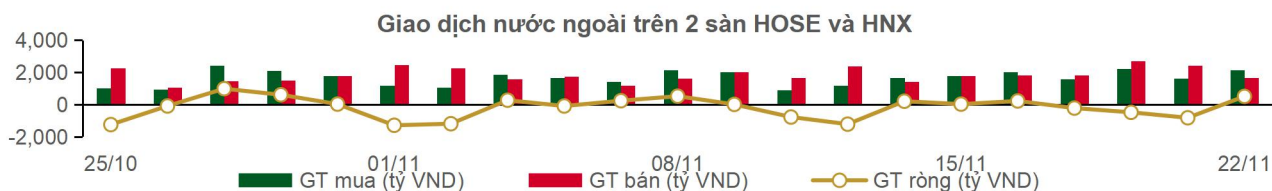
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHB	14,702,850	347.06
MSB	12,330,000	323.02
GAB	1,377,200	268.78
HSG	3,257,800	117.48
VIB	2,440,000	90.57

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SCG	1,475,490	118.04
IDC	1,069,900	101.64
SHS	400,975	19.84
NVB	546,400	15.95
HUT	540,000	7.45

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	55.45	2,130.09	48.81	1,626.63	6.64	503.46
HNX	0.92	31.96	1.26	31.43	(0.35)	0.52
Total	56.36	2,162.05	50.07	1,658.06	6.30	503.98



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSB	26,250	12,310,000	322.52
VHM	81,000	1,924,300	154.75
CTG	34,500	3,585,600	123.18
NLG	57,800	1,535,400	89.63
KBC	46,500	1,702,500	81.29

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVI	46,700	300,200	14.04
SHS	49,400	66,500	3.29
THD	233,900	12,700	2.98
CLH	29,300	40,000	1.21
VCS	121,000	6,700	0.80

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MSB	26,250	12,310,600	322.54
VPB	36,700	4,631,200	170.80
TPB	46,500	2,605,500	121.08
VNM	86,200	1,052,600	90.67
HPG	48,650	1,540,000	74.91

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	29,400	520,200	16.95
SHS	49,400	62,015	3.08
BCC	23,900	69,392	1.74
VHL	24,700	60,300	1.51
NVB	30,700	46,700	1.43

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	81,000	1,700,200	136.67
CTG	34,500	2,405,900	82.89
GMD	48,150	1,537,200	74.74
KBC	46,500	1,446,600	69.17
VIC	94,800	609,600	56.47

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVI	46,700	300,200	14.04
THD	233,900	12,700	2.98
CLH	29,300	40,000	1.21
BAX	74,000	11,100	0.80
PCG	10,900	64,600	0.72

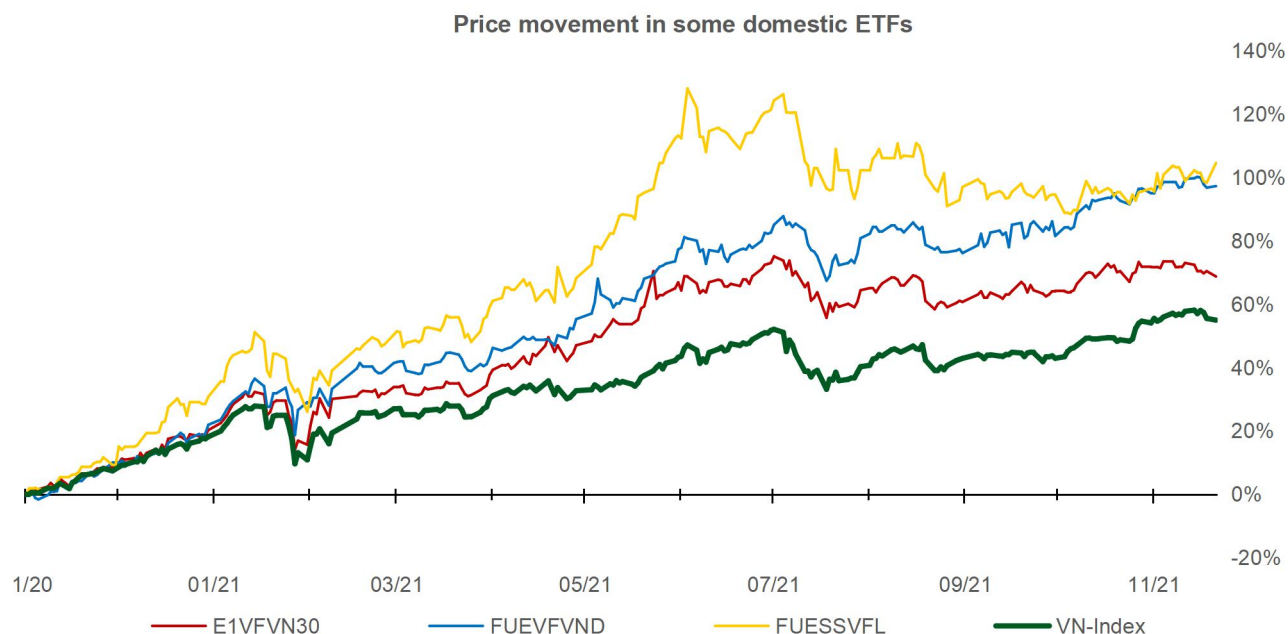
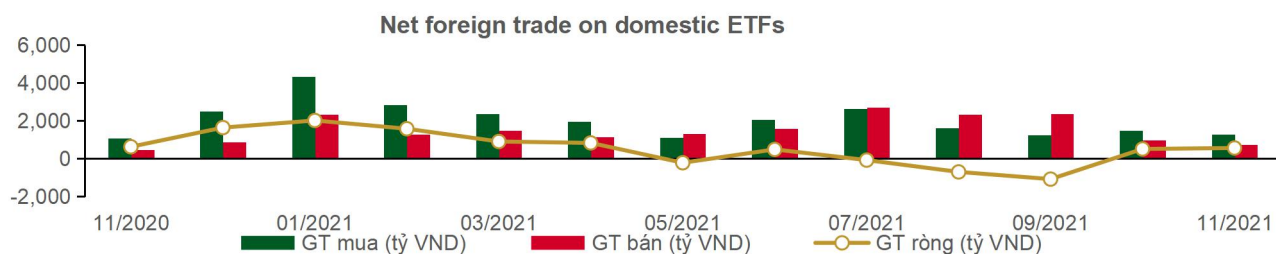
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VPB	36,700	(4,631,200)	(170.80)
TPB	46,500	(1,788,800)	(83.29)
HCM	45,000	(770,400)	(35.95)
VNM	86,200	(276,000)	(23.78)
GEX	47,450	(414,100)	(19.66)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	29,400	(517,200)	(16.85)
BCC	23,900	(69,292)	(1.74)
DST	7,200	(158,600)	(1.14)
NVB	30,700	(34,000)	(1.05)
VHL	24,700	(36,700)	(0.92)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,250	-1.0%	2,114,400	53.83	E1VFN30	43.39	50.17	(6.77)
FUEMAV30	17,880	1.0%	135,400	2.40	FUEMAV30	1.94	2.35	(0.41)
FUESSV30	18,670	-1.4%	143,400	2.69	FUESSV30	0.44	0.25	0.19
FUESSV50	22,600	0.4%	23,600	0.53	FUESSV50	0.08	0.00	0.08
FUESSVFL	21,340	3.1%	466,000	9.80	FUESSVFL	9.54	0.13	9.41
FUEVFN30	27,820	0.3%	1,101,400	30.64	FUEVFN30	19.82	13.27	6.56
FUEVN100	19,690	0.1%	136,500	2.69	FUEVN100	0.67	0.70	(0.02)
FUEIP100	11,000	0.7%	72,900	0.80	FUEIP100	0.00	0.00	0.00
Total			4,193,600	103.37	Total	75.89	66.85	9.04



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,500	5.6%	50,110	60	34,150	727	(773)	31,400	4.0	21/01/2022
CFPT2102	2,190	5.8%	390	49	95,000	1,281	(909)	89,050	4.9	10/01/2022
CFPT2103	1,540	-2.5%	14,000	46	95,000	57	(1,483)	98,950	4.9	07/01/2022
CFPT2104	1,720	-8.0%	20,840	14	95,000	1,607	(113)	79,160	9.9	06/12/2021
CFPT2105	2,810	-4.1%	73,150	45	95,000	2,068	(742)	85,100	4.9	06/01/2022
CFPT2106	1,450	-5.2%	8,330	49	95,000	755	(695)	89,300	8.0	10/01/2022
CFPT2107	800	0.0%	25,910	65	95,000	80	(720)	98,000	12.0	26/01/2022
CFPT2108	3,130	-3.7%	1,020	226	95,000	538	(2,592)	106,830	6.0	06/07/2022
CFPT2109	1,510	-2.0%	71,640	137	95,000	509	(1,001)	96,000	8.0	08/04/2022
CHDB2102	350	75.0%	125,200	10	32,300	18	(332)	32,280	8.0	02/12/2021
CHDB2103	1,160	28.9%	81,230	156	32,300	532	(628)	28,890	8.0	27/04/2022
CHPG2109	2,920	-2.7%	3,800	49	48,650	5	(2,915)	55,000	1.0	10/01/2022
CHPG2110	1,200	0.0%	18,810	14	48,650	937	(263)	44,000	5.0	06/12/2021
CHPG2111	1,250	5.0%	125,820	45	48,650	259	(991)	48,000	5.0	06/01/2022
CHPG2112	860	7.5%	10,710	35	48,650	99	(761)	48,900	6.0	27/12/2021
CHPG2113	1,940	1.6%	23,390	105	48,650	257	(1,683)	51,500	4.0	07/03/2022
CHPG2114	820	2.5%	22,550	156	48,650	74	(746)	56,790	10.0	27/04/2022
CHPG2115	910	12.4%	31,800	65	48,650	4	(906)	56,000	5.0	26/01/2022
CHPG2116	1,990	6.4%	22,160	226	48,650	259	(1,731)	61,410	4.0	06/07/2022
CKDH2103	150	-48.3%	26,310	10	43,000	(0)	(150)	48,780	10.0	02/12/2021
CKDH2104	1,800	-36.4%	141,920	58	43,000	255	(1,545)	44,000	2.0	19/01/2022
CKDH2105	1,910	-17.0%	14,400	35	43,000	1,370	(540)	37,600	4.0	27/12/2021
CKDH2106	2,510	-27.3%	2,070	80	43,000	43	(2,467)	49,000	1.0	10/02/2022
CKDH2107	960	-18.0%	12,440	156	43,000	263	(697)	43,890	8.0	27/04/2022
CMBB2103	780	13.0%	17,620	46	29,200	0	(780)	34,810	1.5	07/01/2022
CMBB2104	940	13.3%	70,750	58	29,200	22	(918)	32,000	2.0	19/01/2022
CMBB2105	1,200	2.6%	1,820	80	29,200	4	(1,196)	36,000	1.0	10/02/2022
CMBB2106	560	0.0%	17,850	65	29,200	2	(558)	34,000	4.0	26/01/2022
CMBB2107	2,100	8.8%	88,840	137	29,200	662	(1,438)	30,000	2.0	08/04/2022
CMSN2104	4,700	0.0%	10,550	163	149,900	3,376	(1,324)	118,000	10.0	04/05/2022
CMSN2105	4,800	1.1%	26,590	45	149,900	4,449	(351)	128,000	5.0	06/01/2022
CMSN2106	120	-40.0%	82,490	10	149,900	(0)	(120)	160,780	20.0	02/12/2021
CMSN2107	2,690	-9.1%	370	112	149,900	1,479	(1,211)	150,000	5.0	14/03/2022
CMSN2108	1,150	4.6%	8,060	156	149,900	313	(837)	160,000	20.0	27/04/2022
CMSN2109	1,440	0.0%	9,980	80	149,900	438	(1,002)	150,000	12.0	10/02/2022
CMSN2110	2,200	-0.5%	6,440	137	149,900	1,357	(843)	142,000	10.0	08/04/2022
CMWG2104	7,870	-1.5%	12,390	(245)	138,600	(30)	(7,900)	89,700	6.6	22/03/2021
CMWG2106	3,770	7.7%	10,540	46	138,600	2,929	(841)	119,600	6.6	07/01/2022
CMWG2107	9,130	0.7%	30,800	45	138,600	8,869	(261)	109,630	3.3	06/01/2022
CMWG2108	3,550	1.1%	35,070	112	138,600	2,910	(640)	126,000	5.0	14/03/2022
CMWG2109	8,120	-5.5%	1,380	80	138,600	7,939	(181)	112,950	3.3	10/02/2022
CMWG2110	1,500	17.2%	4,410	65	138,600	728	(772)	131,000	12.0	26/01/2022
CMWG2111	2,280	-1.7%	18,670	137	138,600	1,255	(1,025)	130,000	10.0	08/04/2022
CNVL2103	2,100	-8.3%	13,780	58	102,100	201	(1,899)	105,000	5.0	19/01/2022
CNVL2104	890	0.0%	6,270	156	102,100	157	(733)	108,890	20.0	27/04/2022
CPDR2103	1,120	6.7%	7,540	156	90,900	441	(679)	88,890	16.0	27/04/2022
CPNJ2104	990	-4.8%	45,370	46	104,000	34	(956)	109,000	8.0	07/01/2022
CPNJ2105	2,420	-7.3%	25,660	45	104,000	1,853	(567)	95,000	5.0	06/01/2022
CPNJ2106	2,830	-9.3%	1,710	112	104,000	1,611	(1,219)	98,000	5.0	14/03/2022
CPNJ2107	1,210	-19.9%	200	80	104,000	190	(1,020)	110,000	5.0	10/02/2022
CPNJ2108	1,240	-20.0%	22,820	80	104,000	567	(673)	97,000	14.0	10/02/2022
CSTB2105	1,980	11.9%	12,200	49	28,800	251	(1,729)	30,000	1.0	10/01/2022
CSTB2106	100	-9.1%	97,320	10	28,800	(0)	(100)	35,680	10.0	02/12/2021
CSTB2107	860	7.5%	55,770	58	28,800	28	(832)	32,000	2.0	19/01/2022

CSTB2108	570	-1.7%	29,920	18	28,800	213	(357)	28,000	4.0	10/12/2021
CSTB2109	2,020	16.8%	180,070	105	28,800	698	(1,322)	29,000	2.0	07/03/2022
CSTB2110	690	15.0%	190,380	156	28,800	212	(478)	30,000	8.0	27/04/2022
CSTB2111	1,150	4.6%	32,250	80	28,800	213	(937)	30,000	3.0	10/02/2022
CTCB2105	3,390	2.1%	30,630	163	53,100	1,830	(1,560)	45,000	5.0	04/05/2022
CTCB2106	1,120	1.8%	18,050	58	53,100	118	(1,002)	55,000	5.0	19/01/2022
CTCB2107	1,600	6.0%	15,940	35	53,100	814	(786)	47,500	7.0	27/12/2021
CTCB2108	4,340	1.4%	4,950	112	53,100	878	(3,462)	58,000	1.0	14/03/2022
CTCB2109	2,560	-0.4%	28,140	105	53,100	1,077	(1,483)	50,000	4.0	07/03/2022
CTCB2110	1,190	9.2%	13,310	80	53,100	204	(986)	54,000	7.0	10/02/2022
CTCB2111	2,150	1.4%	5,030	135	53,100	450	(1,700)	56,350	4.0	06/04/2022
CVHM2107	1,700	-8.1%	36,330	45	81,000	122	(1,578)	83,480	3.8	06/01/2022
CVHM2108	550	-12.7%	31,640	35	81,000	8	(542)	84,990	9.1	27/12/2021
CVHM2109	1,000	-7.4%	440	80	81,000	1	(999)	98,650	3.8	10/02/2022
CVHM2110	1,400	-3.5%	10,060	105	81,000	213	(1,187)	84,990	7.6	07/03/2022
CVHM2111	730	4.3%	12,190	156	81,000	96	(634)	88,890	20.0	27/04/2022
CVHM2112	1,100	5.8%	44,500	80	81,000	123	(977)	84,000	10.0	10/02/2022
CVIC2104	480	-9.4%	13,580	46	94,800	0	(480)	110,210	8.9	07/01/2022
CVIC2105	650	-3.0%	59,260	45	94,800	0	(650)	106,670	4.4	06/01/2022
CVIC2106	760	0.0%	75,240	156	94,800	190	(570)	98,890	20.0	27/04/2022
CVIC2107	1,720	-0.6%	58,200	137	94,800	586	(1,134)	93,000	10.0	08/04/2022
CVJC2101	2,640	3.9%	12,590	45	128,000	1,669	(971)	120,000	5.0	06/01/2022
CVJC2102	120	-20.0%	16,470	10	128,000	(0)	(120)	135,550	25.0	02/12/2021
CVJC2103	1,040	1.0%	9,350	156	128,000	252	(788)	130,000	20.0	27/04/2022
CVNM2106	510	-5.6%	4,880	52	86,200	0	(510)	98,300	4.9	13/01/2022
CVNM2107	470	-6.0%	15,190	46	86,200	0	(470)	96,330	9.8	07/01/2022
CVNM2108	930	-5.1%	18,950	14	86,200	778	(152)	78,640	9.8	06/12/2021
CVNM2109	830	-1.2%	14,350	45	86,200	1	(829)	93,390	4.9	06/01/2022
CVNM2110	690	-1.4%	13,490	49	86,200	12	(678)	90,240	9.8	10/01/2022
CVNM2111	750	7.1%	7,100	156	86,200	23	(727)	98,890	20.0	27/04/2022
CVNM2112	1,280	0.0%	25,330	137	86,200	128	(1,152)	93,000	8.0	08/04/2022
CVPB2105	140	-41.7%	11,510	10	36,700	(0)	(140)	40,630	11.1	02/12/2021
CVPB2106	1,600	4.6%	13,420	58	36,700	456	(1,144)	36,090	2.8	19/01/2022
CVPB2107	4,160	-1.4%	4,530	112	36,700	710	(3,450)	41,080	0.6	14/03/2022
CVPB2108	2,250	-0.9%	29,660	105	36,700	776	(1,474)	35,810	2.8	07/03/2022
CVPB2109	820	9.3%	10,380	65	36,700	13	(807)	41,110	3.9	26/01/2022
CVPB2110	2,380	3.5%	2,020	135	36,700	340	(2,040)	40,830	2.2	06/04/2022
CVRE2105	1,090	-6.8%	20,710	163	29,900	409	(681)	30,000	5.0	04/05/2022
CVRE2106	1,890	-1.1%	89,440	45	29,900	1,006	(884)	28,000	2.0	06/01/2022
CVRE2107	100	-33.3%	58,480	10	29,900	(0)	(100)	33,180	10.0	02/12/2021
CVRE2108	1,010	-12.2%	5,220	35	29,900	397	(613)	28,400	4.0	27/12/2021
CVRE2109	1,240	-0.8%	25,580	105	29,900	462	(778)	29,000	4.0	07/03/2022
CVRE2110	740	-3.9%	24,010	156	29,900	245	(495)	30,000	8.0	27/04/2022
CVRE2111	920	-1.1%	21,710	65	29,900	43	(877)	32,000	4.0	26/01/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
MWG	(New) HOSE	138,600	165,800	21/11/2021	7,475	10,483	38,936	23%	13%	7.5	2.4
MPC	(New) UPCOM	45,883	54,300	19/11/2021	997	4,983	30,783	16%	10%	10.9	1.8
LHG	(New) HOSE	48,000	90,000	18/11/2021	599	11,967	37,191	23%	13%	7.5	2.4
PNJ	(New) HOSE	104,000	128,600	17/11/2021	1,663	7,312	30,005	24%	16%	18.3	4.5
VNM	(New) HOSE	86,200	111,000	15/11/2021	11,426	5,419	18,148	30%	21%	21.0	6.3
STK	HOSE	60,800	61,500	12/11/2021	302	3,581	17,988	20%	12%	17.2	3.2
FPT	HOSE	95,000	166,900	11/11/2021	6,053	4,669	23,049	25%	11%	35.8	7.2
MSB	HOSE	26,250	29,000	10/11/2021	4,850	3,175	19,505	18%	2%	9.1	1.5
NLG	HOSE	57,800	64,800	10/11/2021	1,550	4,493	29,015	11%	5%	14.4	2.2
TCM	HOSE	82,100	78,000	05/11/2021	284	4,581	30,580	15%	8%	17.6	2.6
DGW	HOSE	140,000	140,600	05/11/2021	705	7,979	25,228	32%	14%	18.2	5.8
HII	HOSE	19,950	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
LTG	UPCOM	37,925	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB	HOSE	27,350	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
VRE	HOSE	29,900	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL	HOSE	35,750	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD	HOSE	68,500	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	HOSE	35,600	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	HOSE	23,450	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	HOSE	29,800	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	48,150	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	88,200	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	81,000	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	55,263	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	29,000	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	98,500	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
KDH	HOSE	43,000	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MSN	HOSE	149,900	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	49,700	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	48,650	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	34,100	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	41,700	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
SZC	HOSE	49,950	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	59,600	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	60,500	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	55,900	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
PVI	HNX	46,700	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	44,100	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	24,700	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	93,000	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	46,500	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,600	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR	HOSE	68,800	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	46,500	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	64,500	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	74,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	168,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	102,100	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	44,980	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	98,800	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	34,150	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	53,100	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	19,400	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
BMP	HOSE	58,500	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
VGS	HNX	44,000	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	42,800	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	85,804	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	55,900	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	24,050	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	102,100	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	97,900	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	66,200	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	20,867	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	19,500	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
CTR	UPCOM	80,966	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	13,050	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date

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