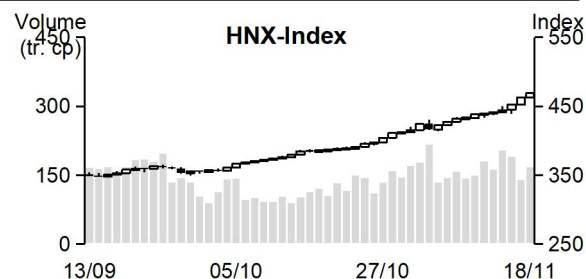
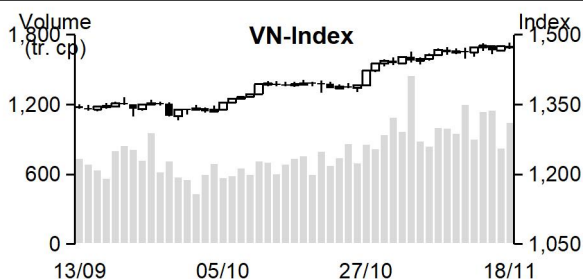


18/11/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,469.83	-0.41%	1,503.42	-1.06%	468.73	1.25%
<b>Total volume (mil. shares)</b>	<b>1,089.41</b>	<b>26.76%</b>	<b>271.74</b>	<b>57.55%</b>	<b>172.16</b>	<b>15.77%</b>
<b>Matched volume (mil. shares)</b>	<b>1,052.20</b>	<b>26.98%</b>	<b>256.83</b>	<b>55.15%</b>	<b>169.61</b>	<b>20.28%</b>
20-session average (mil. shares)	973.71	8.06%	203.54	26.18%	160.83	5.46%
<b>Total value (bil dong)</b>	<b>34,800.04</b>	<b>34.22%</b>	<b>12,760.13</b>	<b>55.65%</b>	<b>4,483.83</b>	<b>11.62%</b>
<b>Matched value (bil dong)</b>	<b>32,944.43</b>	<b>34.74%</b>	<b>11,804.50</b>	<b>53.30%</b>	<b>4,382.58</b>	<b>15.61%</b>
20-session average (bil dong)	28,088.31	17.29%	9,637.84	22.48%	3,870.38	13.23%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	223	44%	6	20%	154	43%
<b>Number of droppers</b>	243	48%	23	77%	120	34%
<b>Stand still codes</b>	39	8%	1	3%	81	23%



### REMARKABLE POINTS ON THE MARKET

The market saw different situations on main indexes. VN-Index stayed in green in most trading time with exciting gain on midcap and penny codes, especially purple theme on many securities codes. Meanwhile, large-cap codes were negative and even saw higher selling pressure in ATC because of the impact from derivative contracts maturity so the index dropped to below reference and closed at day lowest level. However, VN-Index's dropping sign was not too negative as the market saw a balance between buyers and sellers. Different from VN-Index, HNX-Index saw a positive session with motivation from securities and real estate pillar codes.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased to above 10 and 20-session average, showing that sellers are in control. Not just that, the index closed below MA5, and MACD cut down to below Signal, showing selling sign, showing that the index is seeing correcting pressure, with support level around 1,440-1,450 points (MA20). However, the index still stayed above MA20, and MA20 and 50 increased positively, showing that the main trend is still gaining. Therefore, the drop might only be within a technical shake to support the main trend, and the index might move to challenge sentimental level of 1,500 points. For HNX, HNX-Index was more positive. It gained further and stayed above MA5, with MA5, 10, and 20 differentiating positively, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 500 points. In general, the index is still on gaining trend and the drop on November 18<sup>th</sup> might only be technical correction. Therefore, investors should use technical shakes to restructure the portfolio on good fundamental leading codes that can attract strong cash flow.

**Recommending code:** BVH (Buy); VNM (Sell)

**Observing code:** DXS, VRE, VTR

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BVH	Buy	19/11/21	64.2	64.2	0.0%	70	9.0%	62	-3.4%	Created collecting base and might return to gaining trend
2	VNM	Sell	19/11/21	88	90.5	-2.8%	100	10.5%	88	-2.8%	Stronger correcting pressure

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	DXS	Observe to buy	19/11/21	32.15	37	There is collective base breaking candle with higher vol. + MACD cut up to Signal -> might start a new gaining trend, might consider buying around 31.6-31.8
2	VRE	Observe to buy	19/11/21	31.1	35-35.5	Good gaining candle from support level around 30 with high vol. again -> might end short-term correction and return to gaining trend above MA50
3	VTR	Observe to buy	19/11/21	36.6	42-43	Recent signs of escaping Wedge model with higher vol. + RSI sees gaining differentiation -> might create bottom and might return to gaining trend to above MA50

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Buy	11/10/21	82.8	79.9	3.6%	92	15.1%	77	-4%	
2	QTP	Hold	14/10/21	17.5	15.85	10.6%	20	26.2%	15.5	-2%	
3	STB	Buy	28/10/21	27.65	26.7	3.6%	31.3	17%	25.1	-6%	
4	SSI	Buy	02/11/21	49.05	41.4	18.5%	50	21%	40	-3%	
5	MSN	Buy	05/11/21	148	147.9	0.1%	165	12%	140	-5%	
6	VCG	Hold	09/11/21	49.25	42.7	15.3%	52	22%	40.9	-4%	
7	NTP	Buy	10/11/21	63.5	56.9	11.6%	64	12%	53.8	-5%	
8	QNS	Buy	11/11/21	55.66 3	52.46	6.1%	59	12%	49.7	-5%	
9	BID	Buy	18/11/21	44.5	43.6	2.1%	49	12%	42	-4%	

## DAILY NEWS

### Domestic news

#### **YSVN: troubled debt balance is 9 times of equity capital, expecting to ease the monetary policy until 2022**

Yuanta Vietnam Securities (YSVN) has reported on banking section, expecting that monetary policy will be eased until next year.

Debt balance that is restructured but not yet set in bad debt group accounts about 4% total asset. So, if restructured balance is set in bad debt group, total bad debt/asset rate will be about 5% which is quite a big number.

If including debt balance with free/lower interest rate and that with priority interest rate, total troubled debt balance is about 2/3 of total asset and is nearly 9 times equity resource of the banks.

Yuanta Vietnam stated that SBV will maintain easing monetary policy at least until 2022 to support the processing of potential bad debt and the economic. Many banks have been investing in digitalization to attract more CASA to make up for the drop in loan interest rate. However, this progress will need more time to finish.

#### **Import-export value will soon reach 600 billion USD**

Total import-export value this year is expected to reach 600 billion USD, creating space for Customs' budget collection being 5% higher than the estimation assigned by Parliament.

The result will be an important foundation for finance section to complete the budget collection target this year, guaranteeing collection-expense balance while the pandemic is complicated.

From the beginning of the year, Customs had improved administrative processes with information technology, facilitating import-export operation to support companies.

These solutions have worked, helping customs' budget collection surpassing the Parliament's assigned target of 315 trillion.

Source: NDH

## Listing Company News

### **Bao Viet Group: total asset is over 165.1 trillion or over 7 billion USD**

Bao Viet Group (HoSE: BVH) released 9-month business results (pre-checked) with combined total revenue of over 36.4 trillion, up by 2.7% YoY; combined EAT is 1,405 billion, up by 25.2% YoY. Bao Viet is now a company with highest asset scale on insurance market of over 165.1 trillion or over 7 billion USD, 12.8% higher than the end of 2020.

After 9 months, parent company total revenue is 1,086 billion; EAT is 775 billion, up by 5.4% YoY. On September 31<sup>st</sup>, parent company total asset is 19,301 billion, equity source is 18,932 billion, up by 3.8% and 4% comparing to the end of 2020. Insurance, investment, and finance services all saw positive growth under the impact of Covid-19.

### **PAN Group wants to raise the capital to over 4.5 trillion via bonus shares and share offering**

PAN Group (HoSE: PAN) announced to consult shareholders in writing on issuing share to raise chartered capital. Record date is December 1<sup>st</sup>.

In detail, the group will issue a maximum of 235.8 million shares to raise capital from 2,164 to 4,522 billion. In which, the company expects to issue a maximum of 86.5 million shares from equity source at the rate of 40%, offering to existed shareholders at the rate of 50% or 108 million shares at 15,000 dong/share, and privately offering 41.1 million shares.

For business results, in 9 months, even under the impact of the pandemic, the company net revenue reached 6,402 billion, up by 10%. EAT is 231.8 billion, up by 30%, and parent company EAT is 121.4 billion, up by 24% YoY.

### **Tracodi closes for issuing 87.2 million share at 10,000 dong/share**

Industry and Transport Investment and Trade (Tracodi, HoSE: TCD) announced December 1<sup>st</sup> as record date for issuing 87.2 million shares at the rate of 1:1. Chartered capital is doubled to 1,744 billion.

At 10,000 dong/share, the company expects to collect 872 billion to add in operating capital. Tracodi is a member in Bamboo Capital (HoSE: BCG), operating in infrastructure, civil, and industrial construction, and stone mining. Besides, the company also works in wood export, coffee, cassava starch, and worker export.

9 months, revenue is 2,101 billion, up by 31%; net profit is 264 billion, up by 6.6 times YoY. The motivation came from finance operation with profit of 51 billion while same period saw a loss of 19 billion.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	44,500	2.06%	0.06%
SSI	49,050	6.98%	0.05%
GEX	49,100	6.97%	0.04%
DIG	71,900	6.99%	0.04%
VRE	31,100	2.13%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	51,500	5.97%	0.19%
DTK	17,000	6.25%	0.14%
CEO	28,800	9.92%	0.14%
MBS	45,000	5.39%	0.12%
IPA	62,400	9.86%	0.10%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	113,800	-3.07%	-0.12%
VIC	94,500	-1.87%	-0.12%
HPG	49,950	-2.82%	-0.11%
VCB	97,000	-1.02%	-0.06%
VPB	35,400	-2.07%	-0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	28,000	-4.11%	-0.12%
KSF	77,900	-1.39%	-0.07%
SCG	85,000	-3.41%	-0.05%
PHP	32,000	-1.84%	-0.04%
BAB	22,400	-0.88%	-0.03%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	49,950	-2.82%	58,606,300
SSI	49,050	6.98%	40,958,900
FLC	15,600	6.85%	33,052,100
HQC	6,850	6.86%	31,185,300
POW	14,650	3.53%	31,056,300

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	28,000	-4.11%	15,950,663
ART	15,000	9.49%	10,373,969
KLF	6,700	1.52%	9,931,271
SHS	51,500	5.97%	9,731,138
TVC	28,100	4.07%	5,463,776

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	49,950	-2.82%	2,945.8
SSI	49,050	6.98%	1,993.3
DPM	48,600	-5.63%	793.5
GEX	49,100	6.97%	787.4
HSG	39,900	-6.12%	749.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	51,500	5.97%	489.9
PVS	28,000	-4.11%	454.1
APS	59,900	9.51%	190.2
THD	262,600	0.15%	185.2
ART	15,000	9.49%	154.9

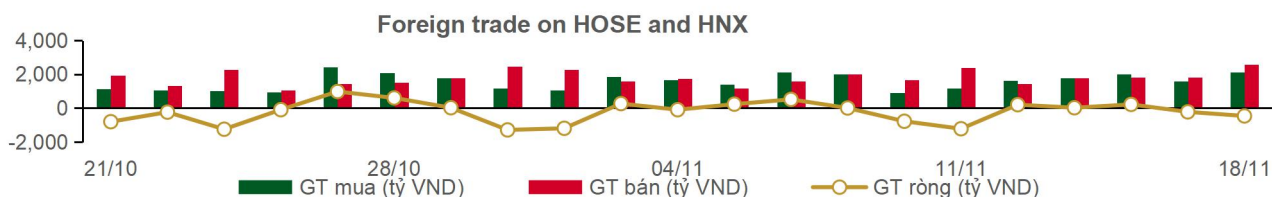
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MWG	3,138,442	462.59
GEX	7,545,200	328.91
MBB	6,397,100	172.67
GAB	703,000	137.19
HPG	2,386,500	122.69

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	1,161,100	33.90
NTP	445,100	28.11
D11	345,000	16.91
API	100,000	10.00
PVS	300,070	9.60

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	42.21	2,107.40	56.48	2,558.17	(14.27)	(450.77)
HNX	0.69	16.80	1.36	28.73	(0.67)	(11.92)
<b>Total</b>	<b>42.90</b>	<b>2,124.20</b>	<b>57.84</b>	<b>2,586.90</b>	<b>(14.94)</b>	<b>(462.69)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	139,000	3,118,442	428.77
HPG	49,950	4,561,800	212.66
VHM	82,800	1,668,600	135.48
CTG	32,150	3,795,400	122.54
VIC	94,500	873,100	84.56

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VCS	122,700	22,400	2.76
C69	19,900	70,000	1.37
BVS	44,600	30,100	1.27
APS	59,900	17,800	0.99
NDN	25,500	39,400	0.99

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	49,950	9,293,500	460.13
MWG	139,000	3,118,442	428.77
SSI	49,050	7,616,300	341.83
VND	77,600	1,759,000	131.03
VIC	94,500	1,211,000	116.13

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	28,800	431,000	12.27
IVS	18,500	131,300	2.43
KVC	7,000	231,500	1.63
NBC	22,900	51,900	1.17
APS	59,900	18,600	1.09

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	82,800	1,443,000	116.86
CTG	32,150	3,291,900	106.38
MSN	148,000	313,200	46.57
KBC	53,500	811,600	43.05
DGW	131,000	342,700	41.59

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCS	122,700	21,779	2.68
C69	19,900	70,000	1.37
BVS	44,600	23,800	1.00
NDN	25,500	36,100	0.91
DST	8,400	100,000	0.84

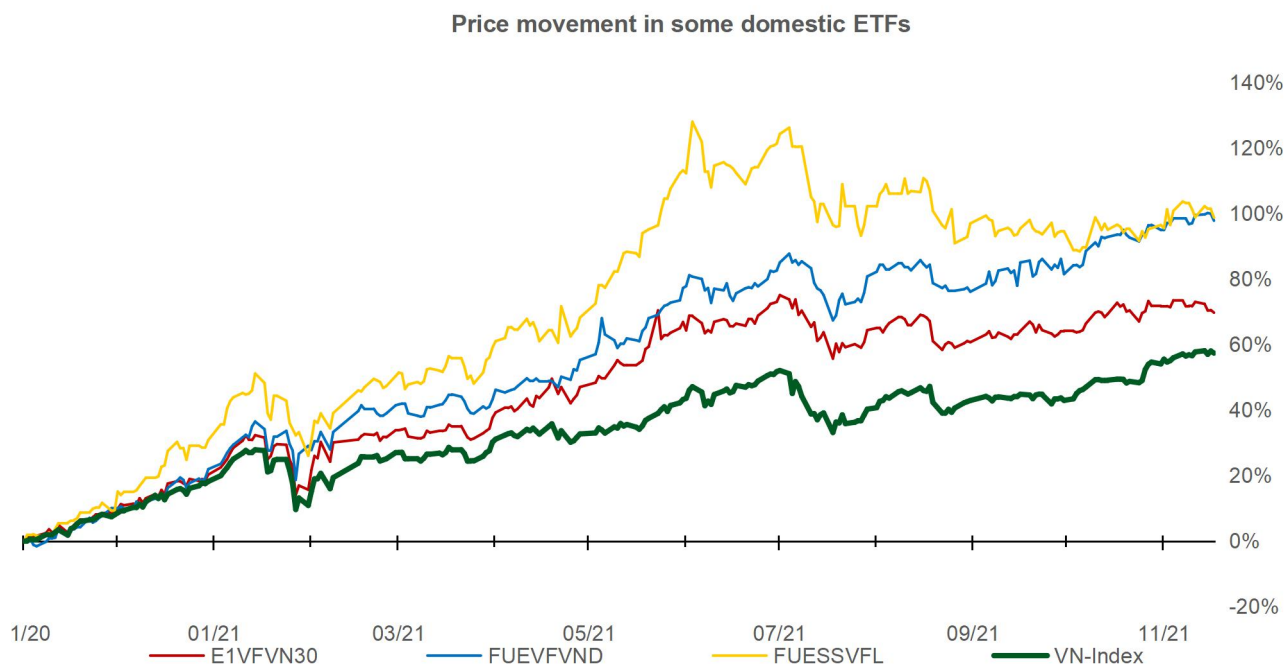
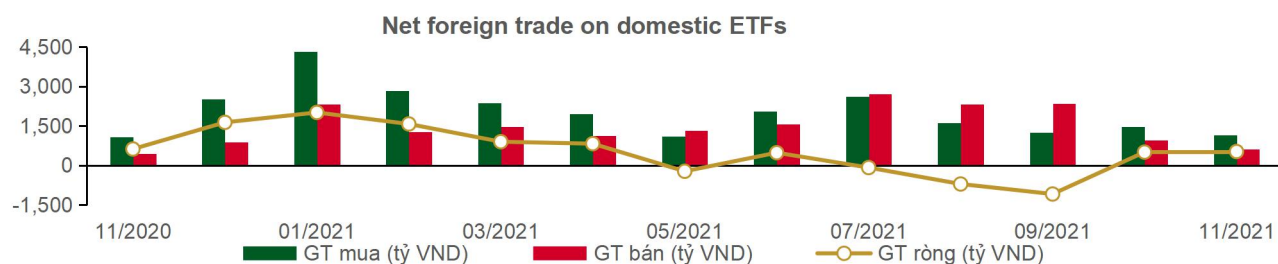
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	49,050	(5,959,000)	(261.25)
HPG	49,950	(4,731,700)	(247.47)
VND	77,600	(1,646,000)	(122.93)
HSG	39,900	(2,091,400)	(84.76)
VNM	88,000	(598,400)	(52.51)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	28,800	(418,100)	(11.89)
IVS	18,500	(131,300)	(2.43)
KVC	7,000	(230,870)	(1.62)
NBC	22,900	(41,000)	(0.93)
BCC	27,300	(33,040)	(0.92)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,400	-0.5%	1,376,900	34.99	E1VFN30	28.08	22.33	5.75
FUEMAV30	17,740	-1.0%	174,300	3.08	FUEMAV30	0.75	3.06	(2.30)
FUESSV30	20,230	6.9%	144,900	2.90	FUESSV30	0.18	0.04	0.14
FUESSV50	22,700	0.0%	109,100	2.63	FUESSV50	0.04	0.00	0.04
FUESSVFL	20,740	-1.2%	23,200	0.48	FUESSVFL	0.13	0.19	(0.06)
FUEVFN30	27,900	-1.1%	1,028,000	28.76	FUEVFN30	14.54	23.04	(8.50)
FUEVN100	20,120	2.5%	150,700	3.10	FUEVN100	0.60	0.66	(0.07)
FUEIP100	11,010	0.1%	9,400	0.10	FUEIP100	0.00	0.00	0.00
<b>Total</b>			<b>3,016,500</b>	<b>76.05</b>	<b>Total</b>	<b>44.33</b>	<b>49.33</b>	<b>(5.00)</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,330	-7.0%	22,020	64	32,500	379	(951)	31,400	4.0	21/01/2022
CFPT2102	2,500	-5.7%	310	53	96,500	1,586	(914)	89,050	4.9	10/01/2022
CFPT2103	1,740	-11.7%	16,720	50	96,500	146	(1,594)	98,950	4.9	07/01/2022
CFPT2104	1,930	-5.4%	7,950	18	96,500	1,760	(170)	79,160	9.9	06/12/2021
CFPT2105	3,200	-0.3%	74,830	49	96,500	2,378	(822)	85,100	4.9	06/01/2022
CFPT2106	1,670	-6.2%	6,910	53	96,500	941	(729)	89,300	8.0	10/01/2022
CFPT2107	910	-7.1%	50,760	69	96,500	137	(773)	98,000	12.0	26/01/2022
CFPT2108	3,410	-0.6%	500	230	96,500	642	(2,768)	106,830	6.0	06/07/2022
CFPT2109	1,640	-8.4%	56,790	141	96,500	628	(1,012)	96,000	8.0	08/04/2022
CHDB2102	170	-5.6%	18,060	14	28,250	(0)	(170)	32,280	8.0	02/12/2021
CHDB2103	720	7.5%	50,680	160	28,250	201	(519)	28,890	8.0	27/04/2022
CHPG2109	3,500	-10.7%	16,660	53	49,950	38	(3,462)	55,000	1.0	10/01/2022
CHPG2110	1,570	-15.1%	94,400	18	49,950	1,200	(370)	44,000	5.0	06/12/2021
CHPG2111	1,400	-13.0%	351,570	49	49,950	466	(934)	48,000	5.0	06/01/2022
CHPG2112	1,090	-9.9%	48,920	39	49,950	245	(845)	48,900	6.0	27/12/2021
CHPG2113	2,140	-13.0%	93,920	109	49,950	401	(1,739)	51,500	4.0	07/03/2022
CHPG2114	930	-4.1%	45,290	160	49,950	108	(822)	56,790	10.0	27/04/2022
CHPG2115	1,150	-10.2%	104,870	69	49,950	15	(1,135)	56,000	5.0	26/01/2022
CHPG2116	2,240	-4.7%	27,430	230	49,950	342	(1,898)	61,410	4.0	06/07/2022
CKDH2103	390	-2.5%	5,630	14	47,600	1	(389)	48,780	10.0	02/12/2021
CKDH2104	3,110	-6.0%	21,020	62	47,600	1,915	(1,195)	44,000	2.0	19/01/2022
CKDH2105	2,710	-2.9%	7,980	39	47,600	2,522	(188)	37,600	4.0	27/12/2021
CKDH2106	4,280	7.3%	2,520	84	47,600	896	(3,384)	49,000	1.0	10/02/2022
CKDH2107	1,320	-1.5%	26,420	160	47,600	639	(681)	43,890	8.0	27/04/2022
CMBB2103	750	-8.5%	17,730	50	28,300	0	(750)	34,810	1.5	07/01/2022
CMBB2104	830	-7.8%	19,530	62	28,300	8	(822)	32,000	2.0	19/01/2022
CMBB2105	1,150	-7.3%	1,250	84	28,300	2	(1,148)	36,000	1.0	10/02/2022
CMBB2106	600	-3.2%	19,040	69	28,300	1	(599)	34,000	4.0	26/01/2022
CMBB2107	1,940	-6.3%	33,470	141	28,300	493	(1,447)	30,000	2.0	08/04/2022
CMSN2104	4,800	-1.0%	4,960	167	148,000	3,210	(1,590)	118,000	10.0	04/05/2022
CMSN2105	4,950	-3.7%	57,580	49	148,000	4,076	(874)	128,000	5.0	06/01/2022
CMSN2106	240	-22.6%	19,420	14	148,000	(0)	(240)	160,780	20.0	02/12/2021
CMSN2107	3,120	1.0%	730	116	148,000	1,333	(1,787)	150,000	5.0	14/03/2022
CMSN2108	1,140	-2.6%	14,550	160	148,000	289	(851)	160,000	20.0	27/04/2022
CMSN2109	1,630	0.0%	8,180	84	148,000	380	(1,250)	150,000	12.0	10/02/2022
CMSN2110	2,300	-7.3%	6,310	141	148,000	1,253	(1,047)	142,000	10.0	08/04/2022
CMWG2104	7,940	3.8%	9,210	(241)	139,000	(26)	(7,966)	89,700	6.6	22/03/2021
CMWG2106	4,000	6.7%	32,460	50	139,000	2,994	(1,006)	119,600	6.6	07/01/2022
CMWG2107	9,800	8.4%	42,680	49	139,000	8,998	(802)	109,630	3.3	06/01/2022
CMWG2108	3,780	9.6%	29,610	116	139,000	3,006	(774)	126,000	5.0	14/03/2022
CMWG2109	8,690	8.6%	16,380	84	139,000	8,069	(621)	112,950	3.3	10/02/2022
CMWG2110	1,320	-9.6%	13,120	69	139,000	768	(552)	131,000	12.0	26/01/2022
CMWG2111	2,280	1.3%	35,070	141	139,000	1,303	(977)	130,000	10.0	08/04/2022
CNVL2103	2,300	-7.3%	31,820	62	102,700	269	(2,031)	105,000	5.0	19/01/2022
CNVL2104	890	-5.3%	13,390	160	102,700	175	(715)	108,890	20.0	27/04/2022
CPDR2103	1,040	-1.0%	118,190	160	89,600	403	(637)	88,890	16.0	27/04/2022
CPNJ2104	1,160	-4.1%	22,930	50	106,200	106	(1,054)	109,000	8.0	07/01/2022
CPNJ2105	3,100	5.1%	21,270	49	106,200	2,297	(803)	95,000	5.0	06/01/2022
CPNJ2106	3,240	5.5%	1,030	116	106,200	1,986	(1,254)	98,000	5.0	14/03/2022
CPNJ2107	1,550	-0.6%	70	84	106,200	345	(1,205)	110,000	5.0	10/02/2022
CPNJ2108	1,410	0.7%	11,590	84	106,200	714	(696)	97,000	14.0	10/02/2022
CSTB2105	1,830	-6.6%	2,630	53	27,650	84	(1,746)	30,000	1.0	10/01/2022
CSTB2106	110	0.0%	127,260	14	27,650	(0)	(110)	35,680	10.0	02/12/2021
CSTB2107	790	-2.5%	21,590	62	27,650	9	(781)	32,000	2.0	19/01/2022



CSTB2108	590	-16.9%	16,870	22	27,650	38	(552)	28,000	4.0	10/12/2021
CSTB2109	1,730	-6.5%	77,770	109	27,650	461	(1,269)	29,000	2.0	07/03/2022
CSTB2110	620	0.0%	158,430	160	27,650	158	(462)	30,000	8.0	27/04/2022
CSTB2111	1,100	-3.5%	10,720	84	27,650	115	(985)	30,000	3.0	10/02/2022
CTCB2105	3,350	0.9%	15,600	167	51,500	1,570	(1,780)	45,000	5.0	04/05/2022
CTCB2106	1,100	-1.8%	25,140	62	51,500	57	(1,043)	55,000	5.0	19/01/2022
CTCB2107	1,470	-3.9%	13,540	39	51,500	589	(881)	47,500	7.0	27/12/2021
CTCB2108	4,000	0.0%	2,950	116	51,500	591	(3,409)	58,000	1.0	14/03/2022
CTCB2109	2,470	-1.2%	9,160	109	51,500	818	(1,652)	50,000	4.0	07/03/2022
CTCB2110	1,130	-1.7%	7,650	84	51,500	128	(1,002)	54,000	7.0	10/02/2022
CTCB2111	2,050	2.5%	140	139	51,500	333	(1,717)	56,350	4.0	06/04/2022
CVHM2107	1,980	-3.9%	36,740	49	82,800	320	(1,660)	83,480	3.8	06/01/2022
CVHM2108	680	-6.9%	12,320	39	82,800	45	(635)	84,990	9.1	27/12/2021
CVHM2109	1,070	7.0%	2,180	84	82,800	6	(1,064)	98,650	3.8	10/02/2022
CVHM2110	1,490	-0.7%	12,640	109	82,800	321	(1,169)	84,990	7.6	07/03/2022
CVHM2111	750	-1.3%	23,020	160	82,800	131	(619)	88,890	20.0	27/04/2022
CVHM2112	1,210	0.0%	19,480	84	82,800	208	(1,002)	84,000	10.0	10/02/2022
CVIC2104	560	0.0%	20,860	50	94,500	0	(560)	110,210	8.9	07/01/2022
CVIC2105	860	4.9%	62,600	49	94,500	1	(859)	106,670	4.4	06/01/2022
CVIC2106	820	-1.2%	70,120	160	94,500	191	(629)	98,890	20.0	27/04/2022
CVIC2107	1,650	-15.8%	72,080	141	94,500	582	(1,068)	93,000	10.0	08/04/2022
CVJC2101	2,440	-8.3%	17,060	49	126,500	1,387	(1,053)	120,000	5.0	06/01/2022
CVJC2102	170	-15.0%	4,970	14	126,500	0	(170)	135,550	25.0	02/12/2021
CVJC2103	980	-4.9%	16,490	160	126,500	224	(756)	130,000	20.0	27/04/2022
CVNM2106	630	-3.1%	3,500	56	88,000	0	(630)	98,300	4.9	13/01/2022
CVNM2107	600	-1.6%	54,530	50	88,000	0	(600)	96,330	9.8	07/01/2022
CVNM2108	1,180	-6.4%	8,450	18	88,000	964	(216)	78,640	9.8	06/12/2021
CVNM2109	1,030	-2.8%	28,890	49	88,000	9	(1,021)	93,390	4.9	06/01/2022
CVNM2110	800	-8.1%	2,350	53	88,000	50	(750)	90,240	9.8	10/01/2022
CVNM2111	880	33.3%	47,760	160	88,000	38	(842)	98,890	20.0	27/04/2022
CVNM2112	1,260	-0.8%	112,180	141	88,000	201	(1,059)	93,000	8.0	08/04/2022
CVPB2105	240	-4.0%	10,620	14	35,400	(0)	(240)	40,630	11.1	02/12/2021
CVPB2106	1,500	-9.6%	17,980	62	35,400	232	(1,268)	36,090	2.8	19/01/2022
CVPB2107	4,100	-0.5%	8,830	116	35,400	427	(3,673)	41,080	0.6	14/03/2022
CVPB2108	2,270	-2.2%	9,330	109	35,400	534	(1,736)	35,810	2.8	07/03/2022
CVPB2109	750	-9.6%	10,140	69	35,400	5	(745)	41,110	3.9	26/01/2022
CVPB2110	2,220	-5.5%	60,500	139	35,400	228	(1,992)	40,830	2.2	06/04/2022
CVRE2105	1,240	1.6%	7,830	167	31,100	563	(677)	30,000	5.0	04/05/2022
CVRE2106	2,030	5.2%	99,760	49	31,100	1,595	(435)	28,000	2.0	06/01/2022
CVRE2107	170	13.3%	106,050	14	31,100	0	(170)	33,180	10.0	02/12/2021
CVRE2108	1,130	3.7%	9,770	39	31,100	692	(438)	28,400	4.0	27/12/2021
CVRE2109	1,300	2.4%	75,710	109	31,100	690	(610)	29,000	4.0	07/03/2022
CVRE2110	780	4.0%	58,600	160	31,100	340	(440)	30,000	8.0	27/04/2022
CVRE2111	910	7.1%	20,920	69	31,100	134	(776)	32,000	4.0	26/01/2022

(\*) All warrants are bought and operated in Euro model and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">LHG</a>	(New) HOSE	51,200	90,000	18/11/2021	599	11,967	37,191	23%	13%	7.5	2.4
<a href="#">PNJ</a>	(New) HOSE	106,200	128,600	17/11/2021	1,663	7,312	30,005	24%	16%	18.3	4.5
<a href="#">VNM</a>	(New) HOSE	88,000	111,000	15/11/2021	11,426	5,419	18,148	30%	21%	21.0	6.3
<a href="#">STK</a>	(New) HOSE	63,900	61,500	12/11/2021	302	3,581	17,988	20%	12%	17.2	3.2
<a href="#">FPT</a>	(New) HOSE	96,500	166,900	11/11/2021	6,053	4,669	23,049	25%	11%	35.8	7.2
<a href="#">MSB</a>	(New) HOSE	23,800	29,000	10/11/2021	4,850	3,175	19,505	18%	2%	9.1	1.5
<a href="#">NLG</a>	HOSE	66,000	64,800	10/11/2021	1,550	4,493	29,015	11%	5%	14.4	2.2
<a href="#">TCM</a>	HOSE	79,900	78,000	05/11/2021	284	4,581	30,580	15%	8%	17.6	2.6
<a href="#">DGW</a>	HOSE	131,000	140,600	05/11/2021	705	7,979	25,228	32%	14%	18.2	5.8
<a href="#">HII</a>	HOSE	21,600	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
<a href="#">LTG</a>	UPCOM	41,948	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
<a href="#">OCB</a>	HOSE	26,300	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
<a href="#">VRE</a>	HOSE	31,100	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
<a href="#">NTL</a>	HOSE	39,200	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
<a href="#">CTD</a>	HOSE	75,000	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
<a href="#">GVR</a>	HOSE	39,850	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
<a href="#">LPB</a>	HOSE	22,600	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
<a href="#">PET</a>	HOSE	34,300	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
<a href="#">GMD</a>	HOSE	53,300	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
<a href="#">DPG</a>	HOSE	96,000	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
<a href="#">VHM</a>	HOSE	82,800	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
<a href="#">QNS</a>	UPCOM	55,663	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
<a href="#">TNG</a>	HNX	33,100	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
<a href="#">DHG</a>	HOSE	101,000	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
<a href="#">MWG</a>	HOSE	139,000	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
<a href="#">KDH</a>	HOSE	47,600	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
<a href="#">MPC</a>	UPCOM	49,422	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
<a href="#">MSN</a>	HOSE	148,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
<a href="#">FMC</a>	HOSE	53,300	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
<a href="#">HPG</a>	HOSE	49,950	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
<a href="#">ANV</a>	HOSE	36,000	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
<a href="#">VIB</a>	HOSE	37,800	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
<a href="#">SZC</a>	HOSE	57,000	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
<a href="#">KDC</a>	HOSE	58,000	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
<a href="#">VHC</a>	HOSE	61,900	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
<a href="#">FRT</a>	HOSE	60,500	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
<a href="#">PVI</a>	HNX	49,700	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
<a href="#">BMI</a>	HOSE	48,000	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
<a href="#">DXG</a>	HOSE	27,300	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
<a href="#">DHC</a>	HOSE	92,000	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
<a href="#">TPB</a>	HOSE	42,950	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
<a href="#">AAA</a>	HOSE	18,600	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
<a href="#">PHR</a>	HOSE	77,300	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
<a href="#">KBC</a>	HOSE	53,500	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
<a href="#">REE</a>	HOSE	70,000	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
<a href="#">IMP</a>	HOSE	74,900	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
<a href="#">SAB</a>	HOSE	168,200	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
<a href="#">NVL</a>	HOSE	102,700	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
<a href="#">VGG</a>	UPCOM	45,941	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
<a href="#">VCB</a>	HOSE	97,000	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
<a href="#">ACB</a>	HOSE	32,500	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
<a href="#">TCB</a>	HOSE	51,500	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
<a href="#">GEG</a>	HOSE	21,400	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">BMP</a>	HOSE	59,600	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
<a href="#">VGS</a>	HNX	44,600	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
<a href="#">SMC</a>	HOSE	44,450	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
<a href="#">ACV</a>	UPCOM	86,951	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
<a href="#">PLX</a>	HOSE	61,000	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
<a href="#">SBT</a>	HOSE	26,450	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
<a href="#">GAS</a>	HOSE	113,800	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
<a href="#">MSH</a>	HOSE	96,000	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
<a href="#">GIL</a>	HOSE	71,000	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
<a href="#">BSR</a>	UPCOM	23,470	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
<a href="#">GTN</a>	HOSE	21,900	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
<a href="#">CTR</a>	UPCOM	81,102	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
<a href="#">POW</a>	HOSE	14,650	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

\* No dividend adjusted reasonable price on report date

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No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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