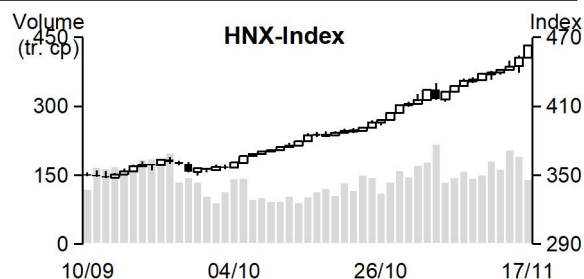
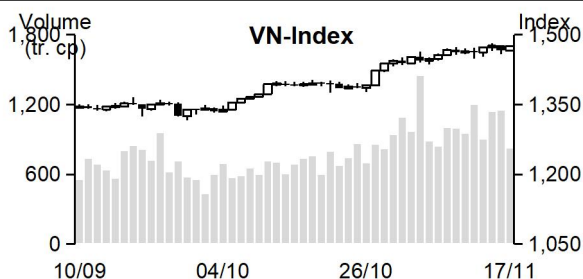


17/11/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,475.85	0.64%	1,519.58	0.16%	462.95	2.37%
Total volume (mil. shares)	859.43	-29.69%	172.48	-26.02%	148.71	-23.24%
Matched volume (mil. shares)	828.63	-28.41%	165.54	-22.99%	141.01	-26.70%
20-session average (mil. shares)	955.17	-13.25%	199.02	-16.82%	158.22	-10.88%
Total value (bil dong)	25,928.14	-25.21%	8,197.82	-25.42%	4,017.08	-13.03%
Matched value (bil dong)	24,450.51	-23.10%	7,700.05	-20.92%	3,790.82	-17.05%
20-session average (bil dong)	27,440.46	-10.90%	9,469.54	-18.69%	3,760.61	0.80%
	Weight %		Weight %		Weight %	
Number of gainers	247	49%	16	53%	145	41%
Number of droppers	205	41%	10	33%	117	33%
Stand still codes	52	10%	4	13%	92	26%



REMARKABLE POINTS ON THE MARKET

The market gained again right before derivative contract maturity in November. The liquidity dropped remarkably comparing to that in recent sessions but main indexes closed with a good gain, showing that selling pressure has weakened remarkably after yesterday dumping. For large-cap codes, other than the positivity on securities and Petro, VN-Index's gain was also supported by the return of Vin codes after days of struggling and moving flatly. Meanwhile, speculation cash flow was also excited again with many limit and strong gainers being recorded in some groups like rubber, textile, and real estate.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped to below 10 and 20-session average, showing that selling pressure has been shaken off. Not just that, the index overcame the pressure from MA5, and MA20 and 50 increased positively, showing that gaining trend is still there. Moreover, RSI increased to above 71 and +DI was above -DI, showing that the market is positive and the index might move to challenge sentimental level of 1,500 points. For HNX, HNX-Index saw similar situation. It gained further and stayed above MA5 with MA5, 10, and 20 differentiating positively, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 500 points. In general, the index is still on gaining trend. Therefore, investors should hold on to the shares and use technical shakes to restructure the portfolio on good fundamental leading codes that can attract strong cash flow.

Recommending code: BID (Buy)

Observing code: BSR, VNA, CMG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BID	Buy	18/11/21	43.6	43.6	0.0%	49	12.4%	42	-3.7%	Returned to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	BSR	Observe to buy	18/11/21	24.4	28-29	Better signs in recent sessions with small body struggling candles around support level of 24 + MACD Histogram increased again -> might create bottom here, need to close > 24.7 to confirm
2	VNA	Observe to buy	18/11/21	40.1	48-49	Bullish Engulfing candles appear around support level of 37.5 -> might create bottom here and recover again to upper line of sideways level
3	CMG	Observe to buy	18/11/21	64.6	75-76	Sign for being at the end of triangle sideways model + higher vol. -> might break out soon

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Buy	11/10/21	83.5	79.9	4.5%	92	15.1%	77	-4%	
2	QTP	Hold	14/10/21	17.7	15.85	12.0%	20	26.2%	15.5	-2%	
3	VNM	Buy	25/10/21	88.80	90.5	-1.9%	100	10%	88	-3%	
4	STB	Buy	28/10/21	28.00	26.7	4.9%	31.3	17%	25.1	-6%	
5	SSI	Buy	02/11/21	45.85	41.4	10.7%	50	21%	40	-3%	
6	MSN	Buy	05/11/21	150.5	147.9	1.8%	165	12%	140	-5%	
7	VCG	Hold	09/11/21	47.65	42.7	11.6%	52	22%	40.9	-4%	
8	NTP	Buy	10/11/21	63.7	56.9	12.0%	64	12%	53.8	-5%	
9	QNS	Buy	11/11/21	54.75 2	52.46	4.4%	59	12%	49.7	-5%	

DAILY NEWS**Domestic news****MBKE forecasts that FTSE ETF, V.N.M ETF will add 5 codes in Q4 review**

In December, MV Index Solutions (MVIS) and FTSE Russell will release Q4 review results in MVIS Vietnam Index – benchmark for VanEck Vectors Vietnam ETF (V.N.M ETF) and FTSE Vietnam Index – benchmark for FTSE Vietnam Swap UCITS ETF (FTSE ETF).

FTSE ETF will release adjusted portfolio on December 3rd and trade from December 6th to 17th. MBKE forecasts that there will be no code being canceled from FTSE ETF in this review. DGC, DIG and NLG are expected to be added in FTSE ETF.

For V.N.M ETF, the fund will adjust the portfolio on December 10th and trade from December 13th to 17th. MBKE forecasts that there will be no code being canceled in this review. V.N.M ETF might add HDC and VCG in the portfolio.

VASEP specialist: shrimp section needs to take the opportunity to export to EU

According to Vietnam Association of Sea product Export and processing (VASEP), from the beginning of the year, shrimp export to EU only dropped in August and September since the factories lowered their production to fight Covid-19. All other months saw a growth.

As of October 15th, shrimp export to EU is nearly 439 million USD, up by 10.3% YoY. In which, German and Belgium increased by 20% and 2%.

Vietnam needs to focus all resources to reinstate the production to use current opportunity to strengthen and develop the market share in EU.

Vietnam-America trade value this year might reach 100 billion USD, 200 times higher than 1995

Mr. Hoang Quang Phong, Vice President of Vietnam Chamber of Commerce and Industry (VCCI) stated that in 25 years of diplomatic relation, bilateral trade value between Vietnam and America has increased by hundreds of times, from 451 million USD in 1995 to 90.8 billion USD in 2020.

In 8 months, total trade value is 73 billion USD. For the whole year, it is expected to reach 100 billion USD, over 200 times higher than 1995.

In most recent 5 years, averagely, Vietnam export to America increased by 230% a year, from America to Vietnam by 175%. Vietnam has become America 10th biggest trade partner while this country has also become Vietnam biggest trade partner.

According to Mr. Ngo Sy Hoai, with strong potential from a 300-million-people market, wood export value between two countries will reach 10 billion USD in near future.

Source: NDH

Listing Company News

PVI Re submits to change the name, raising foreign room to 100%, and capital to 1,044 billion

PVI Re-insurance (PVI Re, HNX – PRE) expects to submit to offer 31.6 million shares to raise capital to 1,044 billion. Offering rate is decided by BoM but no less than 20,000 dong/share. Operating time is expected to be before 2023 and after being approved by SSC.

The capital raising plan was approved in 2021 general meeting but the company consults shareholders again in writing. Besides, BoM will submit to change the name into Hanoi Re-insurance JSC., raising foreign room to 100% capital.

For business results, in 9 months, net revenue is 728 billion, up by 17%, finance revenue is similar to that in same period at 88 billion. Insurance business expense increased stronger by over 23% to 666 billion. Therefore, EAT dropped by 14.4% to 91 billion.

Gelex closes for paying 2020 share dividend at the rate of 9%

BoM of Gelex Group (HoSE: GEX) approved 2020 share dividend payment at the rate of 9%. Record date is November 30th.

With over 781 million outstanding shares, the company expects to issue 70.3 million new shares. Issuing resource is from non-distributed EAT until December 31st, 2020 (over 1.9 trillion).

In 2021, when merging with Viglacera, Gelex sets total revenue target at 28,540 billion. EBT at 1,285 billion, up by over 7% YoY. Maximum dividend rate is 10%.

In 9 months, revenue increased by 59% to 12,060 billion, EBT by 79% to 1,414 billion, 10% higher than year target. Parent company EAT is 836 billion, up by 55% YoY.

Fecon Minerals closes for paying 12.5% dividend of 2020

Fecon Minerals (HoSE: FCM) announced that November 30th is record date for closing shareholder list for paying 2020 dividend at total rate of 12.5%, including 10% in share and 2.5% in cash.

With 41 million outstanding shares, the company expects to spend 10.25 billion dong and issue 4.1 million new shares on dividend payment of 2020. Expected cash payment time is December 14th.

In 2021, Fecon Minerals sets revenue target at nearly 572 billion, and EAT at 28 billion. Expected dividend rate is 5% or 500 dong per share.

In 9 months, revenue is over 42 billion, up by 10%; cost increased more so gross margin dropped from 14% to 9%. EAT reached nearly 19 billion, down by 30% YoY. With such results, the company completed 77% revenue and 68% profit targets.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	96,300	1.58%	0.10%
PLX	62,100	5.61%	0.07%
BID	43,600	1.87%	0.06%
VCB	98,000	0.82%	0.05%
BCM	59,000	4.61%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	262,200	5.01%	0.89%
KSF	79,000	9.42%	0.42%
CEO	26,200	9.62%	0.12%
IPA	113,500	5.98%	0.12%
SCG	88,000	7.84%	0.11%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	51,400	-1.15%	-0.05%
MSN	150,500	-0.99%	-0.03%
CTG	32,250	-0.46%	-0.01%
EIB	27,700	-1.77%	-0.01%
TPB	43,250	-1.03%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
L14	263,000	-6.07%	-0.09%
IDC	81,300	-1.45%	-0.07%
VIF	20,900	-3.24%	-0.05%
PHP	32,600	-1.51%	-0.03%
MVB	29,200	-4.89%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HAG	8,200	-0.97%	30,650,000
HPG	51,400	-1.15%	30,002,700
HQC	6,410	6.83%	29,522,800
ITA	11,400	6.54%	21,956,800
FLC	14,600	1.04%	20,553,700

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
KLF	6,600	8.20%	9,081,523
ART	13,700	9.60%	8,449,511
PVS	29,200	0.69%	8,325,551
SHS	48,600	1.46%	7,957,607
CEO	26,200	9.62%	7,294,799

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	51,400	-1.15%	1,558.5
SSI	45,850	2.46%	912.6
VND	74,300	6.91%	890.9
GEX	45,900	6.74%	767.1
TCB	52,200	0.38%	629.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	48,600	1.46%	387.3
IDC	81,300	-1.45%	260.6
PVS	29,200	0.69%	244.6
APS	54,700	9.84%	207.0
CEO	26,200	9.62%	188.2

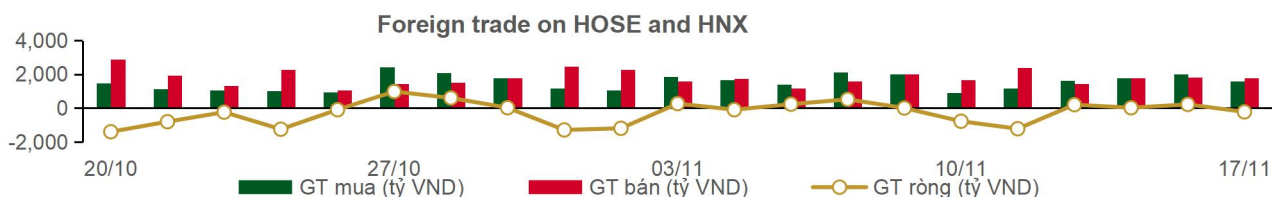
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GAB	803,900	156.80
VIB	3,820,000	148.98
FUEVFVND	4,400,000	124.21
FPT	1,010,400	105.10
MWG	712,700	104.29

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	1,259,900	93.87
TKC	3,800,000	46.36
HHC	270,000	20.52
NVB	546,401	15.95
API	100,000	10.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	36.68	1,563.82	40.53	1,775.84	(3.85)	(212.03)
HNX	0.70	16.44	1.10	25.43	(0.40)	(8.99)
Total	37.38	1,580.26	41.63	1,801.27	(4.25)	(221.02)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	83,500	2,409,700	201.14
FUEVFVND	28,200	4,985,500	139.51
VNM	88,800	1,273,000	113.18
E1VFN30	25,520	3,740,500	95.45
FPT	98,300	929,400	91.27

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
BCC	27,600	200,000	5.59
IDJ	74,300	35,000	2.59
PCG	13,300	60,000	0.79
NDN	25,000	30,800	0.77
KLF	6,600	95,500	0.62

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	51,400	3,628,608	188.66
VNM	88,800	1,767,300	157.13
VND	74,300	1,794,900	132.96
VPB	36,150	3,099,100	111.90
E1VFN30	25,520	3,749,200	95.67

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	26,200	323,300	8.43
PVS	29,200	131,200	3.84
VHL	25,800	65,500	1.70
PSI	21,200	50,600	1.07
PVG	17,700	59,400	1.06

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	83,500	1,770,000	147.76
FUEVFVND	28,200	4,918,500	137.64
VCB	98,000	349,200	34.20
VRE	30,450	919,900	27.83
DGW	124,900	200,900	25.10

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
BCC	27,600	182,300	5.09
IDJ	74,300	30,000	2.21
NDN	25,000	29,700	0.75
PCG	13,300	37,000	0.49
KLF	6,600	71,400	0.47

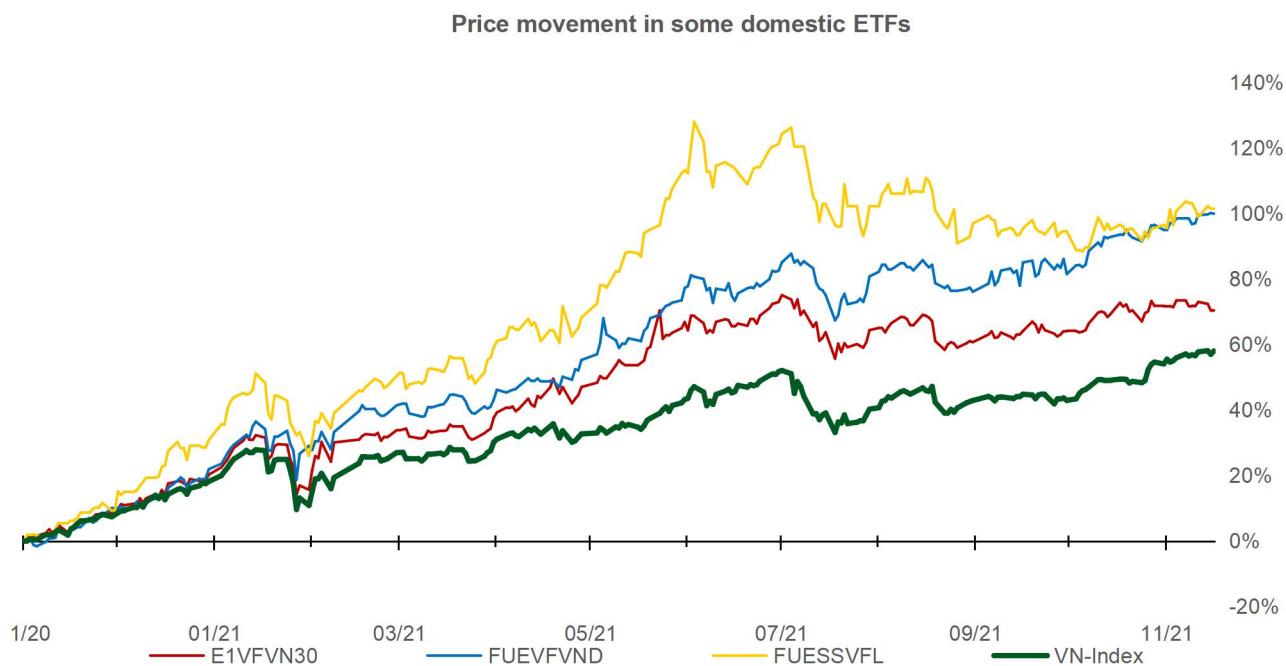
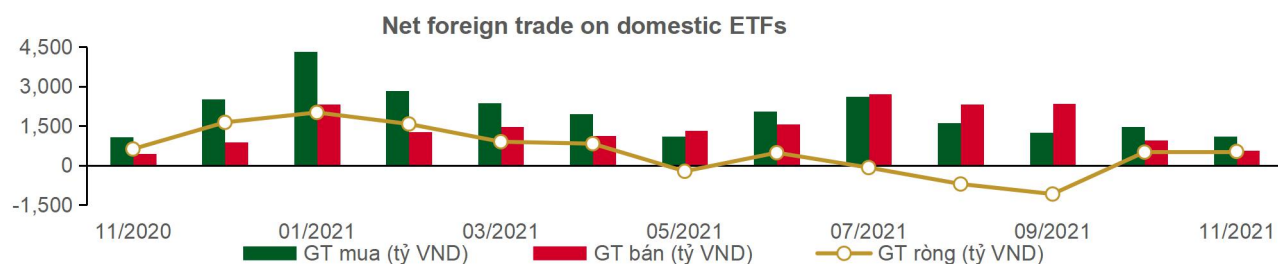
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VPB	36,150	(3,099,100)	(111.90)
HPG	51,400	(2,068,508)	(107.69)
VND	74,300	(1,252,500)	(93.02)
NLG	64,400	(810,700)	(52.07)
SSI	45,850	(1,121,700)	(51.39)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	26,200	(318,200)	(8.30)
PVS	29,200	(130,100)	(3.80)
VHL	25,800	(50,400)	(1.31)
PSI	21,200	(49,600)	(1.05)
MST	18,800	(50,000)	(0.94)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,520	0.1%	3,831,400	97.69	E1VFN30	95.45	95.67	(0.22)
FUEMAV30	17,920	0.5%	22,300	0.40	FUEMAV30	0.03	0.37	(0.34)
FUESSV30	18,920	-0.1%	6,500	0.12	FUESSV30	0.02	0.04	(0.02)
FUESSV50	22,700	0.2%	1,900	0.04	FUESSV50	0.00	0.00	0.00
FUESSVFL	21,000	-0.1%	23,200	0.48	FUESSVFL	0.27	0.32	(0.05)
FUEVFN30	28,200	-0.1%	5,118,700	144.30	FUEVFN30	139.51	1.88	137.64
FUEVN100	19,620	0.1%	38,600	0.76	FUEVN100	0.60	0.75	(0.15)
FUEIP100	11,000	0.0%	4,400	0.05	FUEIP100	0.00	0.00	0.00
Total			9,047,000	243.85	Total	235.89	99.03	136.87



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,430	2.9%	35,250	65	33,300	543	(887)	31,400	4.0	21/01/2022
CFPT2102	2,650	-1.9%	1,240	54	98,300	1,949	(701)	89,050	4.9	10/01/2022
CFPT2103	1,970	0.0%	6,360	51	98,300	294	(1,676)	98,950	4.9	07/01/2022
CFPT2104	2,040	-0.5%	2,680	19	98,300	1,942	(98)	79,160	9.9	06/12/2021
CFPT2105	3,210	-1.5%	18,550	50	98,300	2,746	(464)	85,100	4.9	06/01/2022
CFPT2106	1,780	0.0%	6,150	54	98,300	1,163	(617)	89,300	8.0	10/01/2022
CFPT2107	980	-2.0%	55,270	70	98,300	214	(766)	98,000	12.0	26/01/2022
CFPT2108	3,430	-0.6%	200	231	98,300	758	(2,672)	106,830	6.0	06/07/2022
CFPT2109	1,790	0.6%	36,520	142	98,300	768	(1,022)	96,000	8.0	08/04/2022
CHDB2102	180	-5.3%	17,160	15	27,800	(0)	(180)	32,280	8.0	02/12/2021
CHDB2103	670	-2.9%	42,710	161	27,800	176	(494)	28,890	8.0	27/04/2022
CHPG2109	3,920	-4.4%	5,270	54	51,400	150	(3,770)	55,000	1.0	10/01/2022
CHPG2110	1,850	-7.5%	44,770	19	51,400	1,490	(360)	44,000	5.0	06/12/2021
CHPG2111	1,610	-5.9%	165,710	50	51,400	724	(886)	48,000	5.0	06/01/2022
CHPG2112	1,210	0.0%	13,450	40	51,400	450	(760)	48,900	6.0	27/12/2021
CHPG2113	2,460	-3.9%	29,450	110	51,400	582	(1,878)	51,500	4.0	07/03/2022
CHPG2114	970	-4.9%	70,500	161	51,400	151	(819)	56,790	10.0	27/04/2022
CHPG2115	1,280	-2.3%	85,910	70	51,400	42	(1,238)	56,000	5.0	26/01/2022
CHPG2116	2,350	-3.7%	4,900	231	51,400	438	(1,912)	61,410	4.0	06/07/2022
CKDH2103	400	21.2%	21,430	15	48,300	9	(391)	48,780	10.0	02/12/2021
CKDH2104	3,310	-3.5%	21,260	63	48,300	2,252	(1,058)	44,000	2.0	19/01/2022
CKDH2105	2,790	0.4%	5,350	40	48,300	2,698	(92)	37,600	4.0	27/12/2021
CKDH2106	3,990	5.0%	4,610	85	48,300	1,211	(2,779)	49,000	1.0	10/02/2022
CKDH2107	1,340	-1.5%	16,050	161	48,300	709	(631)	43,890	8.0	27/04/2022
CMBB2103	820	-3.5%	2,610	51	28,700	0	(820)	34,810	1.5	07/01/2022
CMBB2104	900	0.0%	28,620	63	28,700	17	(883)	32,000	2.0	19/01/2022
CMBB2105	1,240	-13.9%	2,390	85	28,700	3	(1,237)	36,000	1.0	10/02/2022
CMBB2106	620	0.0%	23,140	70	28,700	1	(619)	34,000	4.0	26/01/2022
CMBB2107	2,070	3.0%	25,870	142	28,700	580	(1,490)	30,000	2.0	08/04/2022
CMSN2104	4,850	-1.0%	1,570	168	150,500	3,445	(1,405)	118,000	10.0	04/05/2022
CMSN2105	5,140	-2.3%	17,460	50	150,500	4,577	(563)	128,000	5.0	06/01/2022
CMSN2106	310	-6.1%	55,710	15	150,500	0	(310)	160,780	20.0	02/12/2021
CMSN2107	3,090	-3.1%	100	117	150,500	1,612	(1,478)	150,000	5.0	14/03/2022
CMSN2108	1,170	-0.9%	4,300	161	150,500	341	(829)	160,000	20.0	27/04/2022
CMSN2109	1,630	1.9%	18,920	85	150,500	494	(1,136)	150,000	12.0	10/02/2022
CMSN2110	2,480	-3.1%	1,020	142	150,500	1,429	(1,051)	142,000	10.0	08/04/2022
CMWG2104	7,650	0.7%	21,180	(240)	137,900	(28)	(7,678)	89,700	6.6	22/03/2021
CMWG2106	3,750	-2.6%	5,540	51	137,900	2,829	(921)	119,600	6.6	07/01/2022
CMWG2107	9,040	-1.6%	13,590	50	137,900	8,667	(373)	109,630	3.3	06/01/2022
CMWG2108	3,450	-9.0%	660	117	137,900	2,828	(622)	126,000	5.0	14/03/2022
CMWG2109	8,000	0.0%	680	85	137,900	7,739	(261)	112,950	3.3	10/02/2022
CMWG2110	1,460	-0.7%	14,670	70	137,900	695	(765)	131,000	12.0	26/01/2022
CMWG2111	2,250	-0.4%	2,750	142	137,900	1,227	(1,023)	130,000	10.0	08/04/2022
CNVL2103	2,480	-0.8%	16,980	63	103,200	316	(2,164)	105,000	5.0	19/01/2022
CNVL2104	940	1.1%	6,740	161	103,200	187	(753)	108,890	20.0	27/04/2022
CPDR2103	1,050	-3.7%	17,040	161	90,000	419	(631)	88,890	16.0	27/04/2022
CPNJ2104	1,210	0.8%	9,880	51	106,400	118	(1,092)	109,000	8.0	07/01/2022
CPNJ2105	2,950	-8.1%	29,240	50	106,400	2,338	(612)	95,000	5.0	06/01/2022
CPNJ2106	3,070	-8.4%	3,040	117	106,400	2,025	(1,045)	98,000	5.0	14/03/2022
CPNJ2107	1,560	-3.1%	1,590	85	106,400	367	(1,193)	110,000	5.0	10/02/2022
CPNJ2108	1,400	-6.7%	13,210	85	106,400	729	(671)	97,000	14.0	10/02/2022
CSTB2105	1,960	-1.5%	3,250	54	28,000	136	(1,824)	30,000	1.0	10/01/2022
CSTB2106	110	-15.4%	197,960	15	28,000	(0)	(110)	35,680	10.0	02/12/2021
CSTB2107	810	1.3%	41,070	63	28,000	16	(794)	32,000	2.0	19/01/2022

CSTB2108	710	0.0%	27,020	23	28,000	79	(631)	28,000	4.0	10/12/2021
CSTB2109	1,850	-0.5%	30,200	110	28,000	541	(1,309)	29,000	2.0	07/03/2022
CSTB2110	620	1.6%	146,940	161	28,000	177	(443)	30,000	8.0	27/04/2022
CSTB2111	1,140	0.0%	9,700	85	28,000	148	(992)	30,000	3.0	10/02/2022
CTCB2105	3,320	0.6%	20,820	168	52,200	1,690	(1,630)	45,000	5.0	04/05/2022
CTCB2106	1,120	0.9%	42,810	63	52,200	88	(1,032)	55,000	5.0	19/01/2022
CTCB2107	1,530	0.0%	3,510	40	52,200	689	(841)	47,500	7.0	27/12/2021
CTCB2108	4,000	0.0%	4,960	117	52,200	750	(3,250)	58,000	1.0	14/03/2022
CTCB2109	2,500	0.0%	11,790	110	52,200	940	(1,560)	50,000	4.0	07/03/2022
CTCB2110	1,150	0.0%	15,530	85	52,200	166	(984)	54,000	7.0	10/02/2022
CTCB2111	2,000	-2.9%	2,700	140	52,200	395	(1,605)	56,350	4.0	06/04/2022
CVHM2107	2,060	-1.0%	41,150	50	83,500	420	(1,640)	83,480	3.8	06/01/2022
CVHM2108	730	1.4%	23,810	40	83,500	71	(659)	84,990	9.1	27/12/2021
CVHM2109	1,000	-6.5%	380	85	83,500	9	(991)	98,650	3.8	10/02/2022
CVHM2110	1,500	1.4%	12,080	110	83,500	368	(1,132)	84,990	7.6	07/03/2022
CVHM2111	760	5.6%	10,660	161	83,500	146	(614)	88,890	20.0	27/04/2022
CVHM2112	1,210	-0.8%	28,950	85	83,500	245	(965)	84,000	10.0	10/02/2022
CVIC2104	560	16.7%	26,150	51	96,300	0	(560)	110,210	8.9	07/01/2022
CVIC2105	820	17.1%	148,040	50	96,300	4	(816)	106,670	4.4	06/01/2022
CVIC2106	830	7.8%	116,680	161	96,300	233	(597)	98,890	20.0	27/04/2022
CVIC2107	1,960	7.7%	66,210	142	96,300	699	(1,261)	93,000	10.0	08/04/2022
CVJC2101	2,660	1.5%	16,100	50	127,900	1,660	(1,000)	120,000	5.0	06/01/2022
CVJC2102	200	17.7%	16,690	15	127,900	0	(200)	135,550	25.0	02/12/2021
CVJC2103	1,030	2.0%	10,710	161	127,900	259	(771)	130,000	20.0	27/04/2022
CVNM2106	650	-9.7%	17,370	57	88,800	1	(649)	98,300	4.9	13/01/2022
CVNM2107	610	-1.6%	28,670	51	88,800	1	(609)	96,330	9.8	07/01/2022
CVNM2108	1,260	0.0%	21,710	19	88,800	1,046	(214)	78,640	9.8	06/12/2021
CVNM2109	1,060	6.0%	36,020	50	88,800	19	(1,041)	93,390	4.9	06/01/2022
CVNM2110	870	1.2%	6,120	54	88,800	78	(792)	90,240	9.8	10/01/2022
CVNM2111	660	-1.5%	7,590	161	88,800	46	(614)	98,890	20.0	27/04/2022
CVNM2112	1,270	0.0%	182,180	142	88,800	238	(1,032)	93,000	8.0	08/04/2022
CVPB2105	250	19.1%	19,830	15	36,150	(0)	(250)	40,630	11.1	02/12/2021
CVPB2106	1,660	-0.6%	28,580	63	36,150	367	(1,293)	36,090	2.8	19/01/2022
CVPB2107	4,120	0.2%	5,940	117	36,150	629	(3,491)	41,080	0.6	14/03/2022
CVPB2108	2,320	-0.9%	5,070	110	36,150	684	(1,636)	35,810	2.8	07/03/2022
CVPB2109	830	0.0%	10,290	70	36,150	12	(818)	41,110	3.9	26/01/2022
CVPB2110	2,350	-0.4%	15,860	140	36,150	306	(2,044)	40,830	2.2	06/04/2022
CVRE2105	1,220	0.8%	990	168	30,450	485	(735)	30,000	5.0	04/05/2022
CVRE2106	1,930	1.6%	67,280	50	30,450	1,279	(651)	28,000	2.0	06/01/2022
CVRE2107	150	0.0%	86,420	15	30,450	(0)	(150)	33,180	10.0	02/12/2021
CVRE2108	1,090	9.0%	7,810	40	30,450	534	(556)	28,400	4.0	27/12/2021
CVRE2109	1,270	3.3%	35,600	110	30,450	572	(698)	29,000	4.0	07/03/2022
CVRE2110	750	-1.3%	16,970	161	30,450	292	(458)	30,000	8.0	27/04/2022
CVRE2111	850	6.3%	26,280	70	30,450	85	(765)	32,000	4.0	26/01/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
PNJ	(New)	HOSE	106,400	128,600	17/11/2021	1,663	7,312	30,005	24%	16%	18.3	4.5
VNM	(New)	HOSE	88,800	111,000	15/11/2021	11,426	5,419	18,148	30%	21%	21.0	6.3
STK	(New)	HOSE	64,200	61,500	12/11/2021	302	3,581	17,988	20%	12%	17.2	3.2
FPT	(New)	HOSE	98,300	166,900	11/11/2021	6,053	4,669	23,049	25%	11%	35.8	7.2
MSB	(New)	HOSE	23,700	29,000	10/11/2021	4,850	3,175	19,505	18%	2%	9.1	1.5
NLG		HOSE	64,400	64,800	10/11/2021	1,550	4,493	29,015	11%	5%	14.4	2.2
TCM		HOSE	80,400	78,000	05/11/2021	284	4,581	30,580	15%	8%	17.6	2.6
DGW		HOSE	124,900	140,600	05/11/2021	705	7,979	25,228	32%	14%	18.2	5.8
HII		HOSE	21,500	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
LTG		UPCOM	42,770	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB		HOSE	26,450	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
VRE		HOSE	30,450	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL		HOSE	39,950	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD		HOSE	75,700	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR		HOSE	40,000	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB		HOSE	23,000	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET		HOSE	34,600	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD		HOSE	54,200	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG		HOSE	91,600	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM		HOSE	83,500	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS		UPCOM	54,752	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG		HNX	33,200	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG		HOSE	102,100	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG		HOSE	137,900	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH		HOSE	48,300	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC		UPCOM	47,065	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN		HOSE	150,500	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC		HOSE	53,300	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG		HOSE	51,400	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV		HOSE	37,000	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB		HOSE	38,350	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
SZC		HOSE	58,000	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC		HOSE	58,500	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC		HOSE	64,200	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT		HOSE	60,800	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
PVI		HNX	50,000	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI		HOSE	48,250	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG		HOSE	26,650	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC		HOSE	91,800	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB		HOSE	43,250	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA		HOSE	17,900	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR		HOSE	74,900	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC		HOSE	52,200	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE		HOSE	71,800	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP		HOSE	75,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB		HOSE	170,500	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL		HOSE	103,200	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG		UPCOM	46,158	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB		HOSE	98,000	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB		HOSE	33,300	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB		HOSE	52,200	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG		HOSE	21,400	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP		HOSE	59,600	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
VGS	HNX	43,600	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	47,000	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	86,857	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	62,100	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	25,200	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	117,400	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	94,700	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	73,000	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	24,178	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	21,800	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	51,500	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	81,823	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	14,150	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date

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