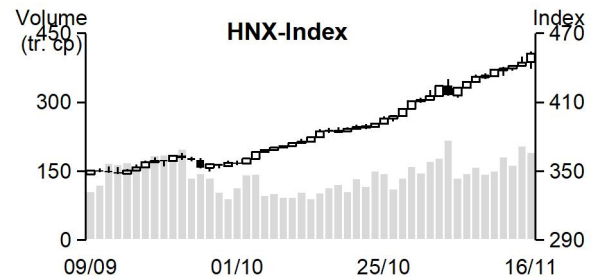
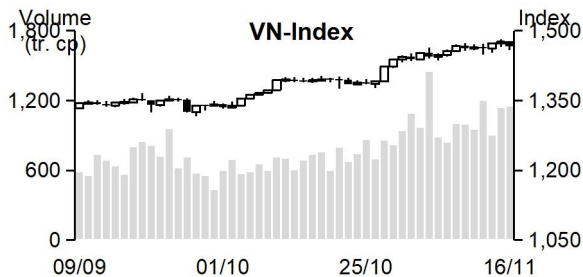


16/11/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,466.45	-0.69%	1,517.22	-0.75%	452.25	1.79%
Total volume (mil. shares)	1,222.18	4.20%	233.16	-3.51%	193.72	-8.79%
Matched volume (mil. shares)	1,157.40	0.98%	214.95	-7.41%	192.38	-6.58%
20-session average (mil. shares)	953.95	21.33%	199.84	7.56%	157.89	21.84%
Total value (bil dong)	34,665.87	2.16%	10,992.51	1.48%	4,618.81	-11.65%
Matched value (bil dong)	31,794.98	-2.88%	9,736.45	-5.83%	4,569.75	-10.64%
20-session average (bil dong)	27,328.08	16.35%	9,539.75	2.06%	3,697.82	23.58%
	Weight %		Weight %		Weight %	
Number of gainers	166	33%	7	23%	113	32%
Number of droppers	299	59%	20	67%	160	45%
Stand still codes	40	8%	3	10%	81	23%



REMARKABLE POINTS ON THE MARKET

The market saw different situation on main indexes as VN-Index was deep in red while HNX-Index went against the stream and gained well. Pillars were still negative and midcap and penny codes started being sold strongly after days of being excited so VN-Index saw a lack of support. However, the situation was not too negative since there were still groups with impressive gaining wave like retail, insurance, seaport, and fertilizer. This helped the liquidity staying at high level. Meanwhile, HNX-Index dropped in the first few minutes but gained positive with purple on pillars codes THD and CEO.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased and stayed above 10 and 20-session average, showing stronger selling pressure. Not just that, the index cut down to MA5, and RSI tended to drop from over buying level to below 70, showing stronger correcting pressure and the index might see shaking pressure to support level around 1,435-1,445 points (MA20). However, it still stayed above MA20, and MA20 and 50 increased positively, showing that the main trend is still gaining. Therefore, the drop might only be within a technical shake to support the main trend, and the index might move to challenge sentimental level of 1,500 points. For HNX, HNX-Index was more positive. It gained and successfully conquered 450 points, and stayed above MA5 with MA5, 10, and 20 differentiating positively, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 500 points. In general, the index is still on gaining trend and the drop on November 16th might only be technical correction. Therefore, investors should use technical shakes to restructure the portfolio on good fundamental leading codes that can attract strong cash flow.

Recommending code: VCG (Hold)

Observing code: LSS, CAP, CNG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VCG	Hold	09/11/21	48.0	42.7	12.4%	52	21.8%	40.9	-4.2%	Surpassed resistant level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	LSS	Observe to buy	17/11/21	17.3	19.5-20	Correcting sign is not too bad with low vol. -> might only be technical correction, might consider buying around 16.5-16.8
2	CAP	Observe to buy	17/11/21	81.5	92-93	Sign of being at the end of triangle collection + higher vol. and MACD Histogram creating bottom -> might soon break out and return to gaining trend
3	CNG	Observe to buy	17/11/21	37.4	40-41	Good gaining candle with higher vol. + MACD cut up to Signal -> successful support retesting sign after breaking dropping channel, might return to gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Buy	11/10/21	83	79.9	3.9%	92	15.1%	77	-4%	
2	QTP	Hold	14/10/21	18.0	15.85	13.3%	20	26.2%	15.5	-2%	
3	VNM	Buy	25/10/21	88.60	90.5	-2.1%	100	10%	88	-3%	
4	STB	Buy	28/10/21	28.05	26.7	5.1%	31.3	17%	25.1	-6%	
5	SSI	Buy	02/11/21	44.75	41.4	8.1%	50	21%	40	-3%	
6	MSN	Buy	05/11/21	152	147.9	2.8%	165	12%	140	-5%	
7	VCG	Buy	09/11/21	48	42.7	12.4%	52	22%	40.9	-4%	Raised target price to 52,000
8	NTP	Buy	10/11/21	62.8	56.9	10.4%	64	12%	53.8	-5%	
9	QNS	Buy	11/11/21	54.95 5	52.46	4.8%	59	12%	49.7	-5%	

DAILY NEWS**Domestic news****SSI Research: foreign currency supply-demand is balance thanks to export surplus**

In monetary market report of November 8th to 12th, SSI Research mentioned that USD/VND rate is still dropping.

SSI Research hopes that the export surplus will be maintained in the remaining 2 months of the year. The rate on free market dropped by 230 dong on buying and 200 dong on selling side.

VITAS: textile export target is 43 billion USD in 2022

Total textile export in 10 months is over 32 billion USD, up by 10.8% YoY. In which, clothes is over 23.8 billion USD, fabric is over 2 billion USD.

With such results, Mr. Vu Duc Giang, Chairman of Vietnam Textile Association (VITAS), forecasted that in the last 2 months, the section export will be about 3 billion USD/month, bringing total value to about 38 billion USD this year. In 2020, it was 35 billion USD.

VITAS thinks that Vietnam textile export value will increase further in 2022 to 43 billion USD.

KBSV: credit growth is expected at 12% for the year, SBV might soon raise credit room for credit organizations

In most recent report on banking, KB Vietnam Securities (KBSV) raised 2021 credit growth forecast from 10% to 12%. Asset quality is a foundation for SBV raising credit room for banks.

KBSV thinks that the interest rate will stay low in the last 2 months. SBV's supportive monetary policy will still be there with low management interest rate, but credit room is expected to be raised in near future, the company thinks that there is not much space left for interest rate to drop further while inflation pressure is there.

Source: NDH

Listing Company News

Dat Phuong mobilizes 300 billion dong of bonds, secured by 19 million DPG shares

Dat Phuong (HoSE: DPG) has issued 300 billion dong of bonds in 36-month term, matured on October 28th, 2024. Bond holders are 4 individual and 3 institute domestic investors. The bond lot value is 300 billion, the term is 36 months, and first year interest rate is 10.5%.

As of the end of Q3, Dat Phuong finance debt is 2,495 billion, 64% of which is long-term loan.

This year, Dat Phuong sets revenue target at 2,756 billion, parent company EAT is 283.4 billion.

In 9 months, the company revenue is nearly 1,535 billion, up by 12%. EAT is 4 times higher at nearly 303 billion. Parent company profit is over 3 times higher at over 252 billion, EPS is 4,005 dong. With such results, the company has completed 56% revenue and 89% profit year targets.

Dong Nai port signs short-term loan contract of 156 billion

Dong Nai Port (HoSE: PDN) has released BoM resolution approving loans to add in business operation.

In detail, the company re-signed short-term loan contract at the limit of 100 billion in VietinBank and 56 billion in Vietcombank.

At the end of Q3, short-term debt is over 74 billion and long-term is 125 billion, total debt is equivalent to equity source.

In 9 months, revenue is 678 billion, up nu 22%; EAT increased by 11% to nearly 130 billion. With such results, the company has completed 83% revenue and 89% profit year targets.

Cen Land completed revenue target after 10 months

Cen Land (HoSE: CRE) net revenue in 10 months is about 5,008 billion, EAT is 363 billion, reaching 100% and 89% 2021 year targets.

Cen Land's business saw a strong growth in October with over 900 trades and 482 billion of revenue.

With the impact from the pandemic and social distancing acts in the whole Q3, Cen Land still saw positive results and finish and complete revenue target by 10 months.

Preparing to reach 10 trillion dong in 2022.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BVH	64,600	3.03%	0.02%
BCM	56,400	2.17%	0.02%
HVN	25,100	2.03%	0.02%
VCG	48,000	4.80%	0.02%
FPT	98,300	1.03%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	249,700	10.00%	1.64%
CEO	23,900	9.63%	0.11%
PHP	33,100	5.08%	0.11%
VC3	59,000	8.86%	0.07%
PVI	50,100	2.04%	0.05%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	52,000	-2.99%	-0.12%
GVR	39,350	-2.84%	-0.08%
VHM	83,000	-1.19%	-0.08%
GAS	116,700	-1.85%	-0.07%
MSN	152,000	-1.30%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	72,200	-5.99%	-0.29%
L14	280,000	-3.78%	-0.06%
HUT	14,700	-3.92%	-0.03%
NRC	29,800	-5.40%	-0.03%
VIF	21,600	-1.82%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HQC	6,000	-3.69%	42,168,300
HPG	52,000	-2.99%	39,777,000
FLC	14,450	-2.69%	36,656,600
HAG	8,280	1.60%	36,387,300
ROS	7,100	-0.56%	33,916,500

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	23,900	9.63%	19,569,277
KLF	6,100	-8.96%	18,984,451
ART	12,500	-2.34%	8,845,890
PVS	29,000	-0.68%	7,945,861
SHS	47,900	0.00%	7,008,798

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	52,000	-2.99%	2,096.0
KBC	52,000	-3.35%	820.6
SSI	44,750	-2.29%	739.0
GEX	43,000	-0.69%	689.0
NLG	63,700	-4.21%	681.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	23,900	9.63%	458.3
SHS	47,900	0.00%	332.7
PVS	29,000	-0.68%	233.5
IDC	82,500	0.61%	216.7
THD	249,700	10.00%	188.9

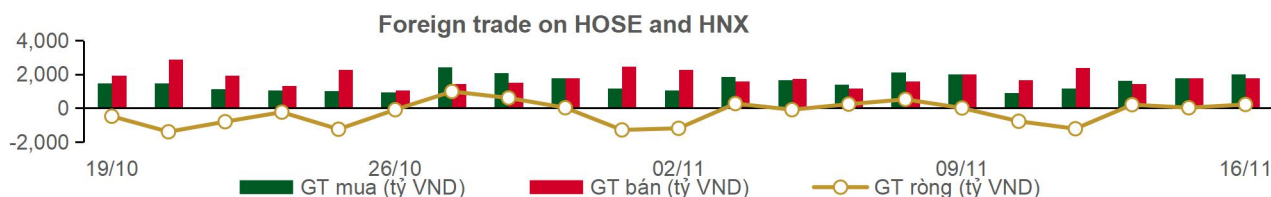
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVL	6,483,000	668.35
VIB	11,466,200	454.84
FUEVFVND	10,100,000	286.68
GAB	833,700	162.40
SAM	5,720,000	137.93

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VC3	345,064	16.87
NVB	546,400	15.95
API	100,000	10.00
VMC	130,000	1.95
DDG	42,630	1.45

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	46.86	1,966.34	44.42	1,758.16	2.44	208.19
HNX	1.45	35.43	1.48	27.28	(0.03)	8.16
Total	48.31	2,001.77	45.89	1,785.44	2.41	216.35



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUEVFVND	28,230	10,581,400	296.96
VHM	83,000	2,075,300	172.37
MSN	152,000	868,000	132.52
HPG	52,000	2,269,200	119.28
KBC	52,000	2,105,300	111.63

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	29,000	365,700	10.82
BCC	28,200	355,000	9.80
IDJ	74,200	25,000	1.86
INN	41,000	27,500	1.12
PVL	15,000	57,200	0.86

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	52,000	3,194,900	167.66
VHM	83,000	1,710,100	142.15
NLG	63,700	2,095,800	134.47
HDB	27,900	3,567,500	101.08
VIC	94,800	910,200	85.84

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	23,900	471,600	11.22
KLF	6,100	539,400	3.30
PVS	29,000	69,800	2.05
NSH	16,900	80,000	1.38
INN	41,000	31,700	1.26

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFVND	28,230	9,363,500	262.81
MSN	152,000	718,600	109.84
KBC	52,000	1,803,700	95.71
DXG	26,400	3,141,300	84.59
DGW	125,500	355,100	43.78

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
BCC	28,200	355,000	9.80
PVS	29,000	295,900	8.77
PVL	15,000	57,200	0.86
OCH	10,500	76,700	0.81
IDJ	74,200	9,400	0.67

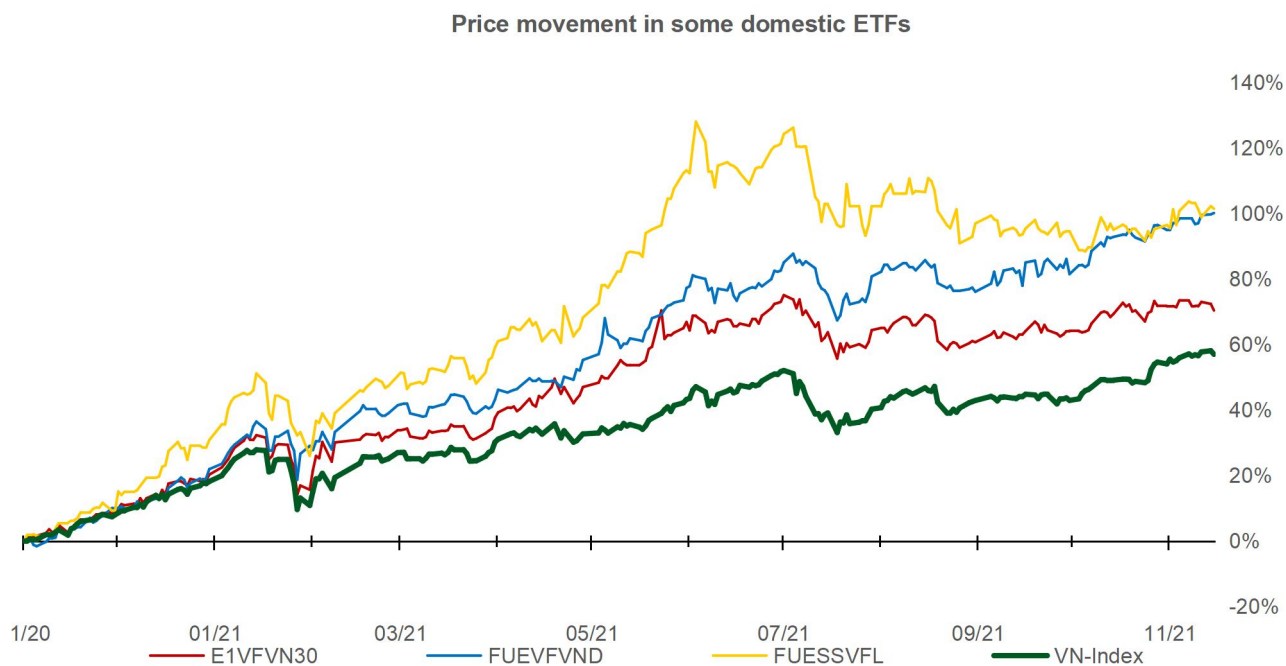
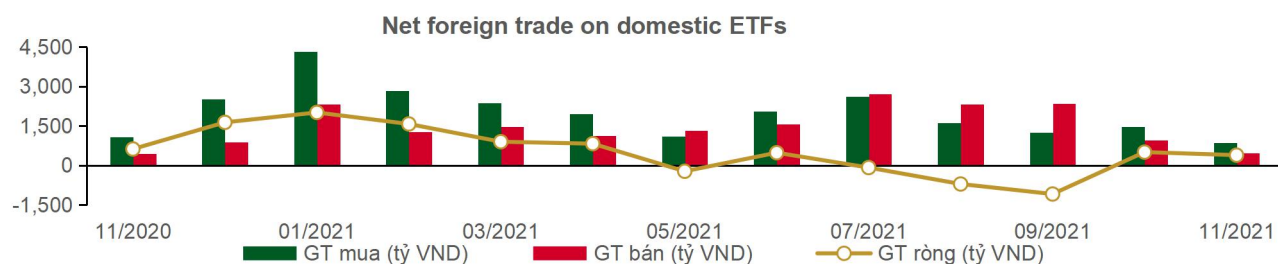
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NLG	63,700	(1,624,300)	(104.23)
HDB	27,900	(2,868,800)	(81.37)
VIC	94,800	(727,100)	(68.57)
STB	28,050	(1,905,400)	(53.76)
GEX	43,000	(1,242,900)	(53.41)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	23,900	(439,100)	(10.49)
KLF	6,100	(474,400)	(2.89)
NSH	16,900	(75,900)	(1.31)
VCS	123,000	(4,000)	(0.49)
L14	280,000	(1,420)	(0.41)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,500	-1.2%	760,400	19.42	E1VFN30	10.14	12.58	(2.44)
FUEMAV30	17,830	-0.9%	22,400	0.40	FUEMAV30	0.16	0.38	(0.23)
FUESSV30	18,930	0.0%	16,500	0.31	FUESSV30	0.19	0.06	0.13
FUESSV50	22,650	-0.7%	15,000	0.34	FUESSV50	0.07	0.00	0.07
FUESSVFL	21,020	-0.4%	236,400	4.97	FUESSVFL	0.16	0.47	(0.32)
FUEVFN30	28,230	0.2%	11,621,600	329.37	FUEVFN30	296.96	34.15	262.81
FUEVN100	19,610	-0.5%	38,000	0.75	FUEVN100	0.65	0.66	(0.02)
FUEIP100	11,000	0.0%	7,000	0.08	FUEIP100	0.00	0.00	0.00
Total			12,717,300	355.63	Total	308.32	48.30	260.02



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,390	-5.4%	29,440	66	33,150	513	(877)	31,400	4.0	21/01/2022
CFPT2102	2,700	7.6%	4,420	55	98,300	1,951	(749)	89,050	4.9	10/01/2022
CFPT2103	1,970	-0.5%	17,230	52	98,300	301	(1,669)	98,950	4.9	07/01/2022
CFPT2104	2,050	0.5%	13,920	20	98,300	1,943	(107)	79,160	9.9	06/12/2021
CFPT2105	3,260	3.2%	99,570	51	98,300	2,747	(513)	85,100	4.9	06/01/2022
CFPT2106	1,780	1.7%	13,530	55	98,300	1,164	(616)	89,300	8.0	10/01/2022
CFPT2107	1,000	1.0%	53,990	71	98,300	217	(783)	98,000	12.0	26/01/2022
CFPT2108	3,450	0.3%	500	232	98,300	764	(2,686)	106,830	6.0	06/07/2022
CFPT2109	1,780	2.3%	72,530	143	98,300	772	(1,008)	96,000	8.0	08/04/2022
CHDB2102	190	-5.0%	10,660	16	27,900	(0)	(190)	32,280	8.0	02/12/2021
CHDB2103	690	-9.2%	39,160	162	27,900	183	(507)	28,890	8.0	27/04/2022
CHPG2109	4,100	-18.0%	13,510	55	52,000	247	(3,853)	55,000	1.0	10/01/2022
CHPG2110	2,000	-12.3%	59,480	20	52,000	1,611	(389)	44,000	5.0	06/12/2021
CHPG2111	1,710	-10.0%	281,310	51	52,000	839	(871)	48,000	5.0	06/01/2022
CHPG2112	1,210	-17.7%	13,480	41	52,000	545	(665)	48,900	6.0	27/12/2021
CHPG2113	2,560	-5.2%	36,930	111	52,000	672	(1,888)	51,500	4.0	07/03/2022
CHPG2114	1,020	-2.9%	35,500	162	52,000	172	(848)	56,790	10.0	27/04/2022
CHPG2115	1,310	-10.9%	158,950	71	52,000	62	(1,248)	56,000	5.0	26/01/2022
CHPG2116	2,440	-6.2%	8,410	232	52,000	484	(1,956)	61,410	4.0	06/07/2022
CKDH2103	330	-21.4%	16,450	16	48,250	9	(321)	48,780	10.0	02/12/2021
CKDH2104	3,430	-8.3%	54,690	64	48,250	2,231	(1,199)	44,000	2.0	19/01/2022
CKDH2105	2,780	-9.5%	16,470	41	48,250	2,686	(94)	37,600	4.0	27/12/2021
CKDH2106	3,800	-11.4%	10,860	86	48,250	1,206	(2,594)	49,000	1.0	10/02/2022
CKDH2107	1,360	-6.2%	16,680	162	48,250	705	(655)	43,890	8.0	27/04/2022
CMBB2103	850	1.2%	17,150	52	28,650	0	(850)	34,810	1.5	07/01/2022
CMBB2104	900	-1.1%	19,660	64	28,650	17	(883)	32,000	2.0	19/01/2022
CMBB2105	1,440	-8.3%	50	86	28,650	3	(1,437)	36,000	1.0	10/02/2022
CMBB2106	620	-4.6%	8,510	71	28,650	1	(619)	34,000	4.0	26/01/2022
CMBB2107	2,010	1.0%	37,720	143	28,650	575	(1,435)	30,000	2.0	08/04/2022
CMSN2104	4,900	2.5%	12,810	169	152,000	3,589	(1,311)	118,000	10.0	04/05/2022
CMSN2105	5,260	1.9%	169,120	51	152,000	4,879	(381)	128,000	5.0	06/01/2022
CMSN2106	330	0.0%	32,090	16	152,000	0	(330)	160,780	20.0	02/12/2021
CMSN2107	3,190	1.3%	770	118	152,000	1,797	(1,393)	150,000	5.0	14/03/2022
CMSN2108	1,180	-2.5%	17,930	162	152,000	376	(804)	160,000	20.0	27/04/2022
CMSN2109	1,600	-8.6%	25,020	86	152,000	571	(1,029)	150,000	12.0	10/02/2022
CMSN2110	2,560	-0.4%	7,710	143	152,000	1,542	(1,018)	142,000	10.0	08/04/2022
CMWG2104	7,600	-3.7%	10,330	(239)	137,900	(27)	(7,627)	89,700	6.6	22/03/2021
CMWG2106	3,850	-2.3%	8,880	52	137,900	2,830	(1,020)	119,600	6.6	07/01/2022
CMWG2107	9,190	-1.7%	58,300	51	137,900	8,669	(521)	109,630	3.3	06/01/2022
CMWG2108	3,790	-1.6%	2,120	118	137,900	2,835	(955)	126,000	5.0	14/03/2022
CMWG2109	8,000	-2.4%	4,520	86	137,900	7,741	(259)	112,950	3.3	10/02/2022
CMWG2110	1,470	-2.0%	24,110	71	137,900	698	(772)	131,000	12.0	26/01/2022
CMWG2111	2,260	-3.4%	32,300	143	137,900	1,232	(1,028)	130,000	10.0	08/04/2022
CNVL2103	2,500	-2.0%	12,730	64	103,100	315	(2,185)	105,000	5.0	19/01/2022
CNVL2104	930	1.1%	4,490	162	103,100	186	(744)	108,890	20.0	27/04/2022
CPDR2103	1,090	-1.8%	19,330	162	90,500	440	(650)	88,890	16.0	27/04/2022
CPNJ2104	1,200	-18.9%	6,690	52	108,000	200	(1,000)	109,000	8.0	07/01/2022
CPNJ2105	3,210	-9.1%	32,770	51	108,000	2,659	(551)	95,000	5.0	06/01/2022
CPNJ2106	3,350	0.0%	4,320	118	108,000	2,300	(1,050)	98,000	5.0	14/03/2022
CPNJ2107	1,610	-4.7%	2,090	86	108,000	503	(1,107)	110,000	5.0	10/02/2022
CPNJ2108	1,500	-6.3%	17,350	86	108,000	836	(664)	97,000	14.0	10/02/2022
CSTB2105	1,990	3.1%	9,480	55	28,050	152	(1,838)	30,000	1.0	10/01/2022
CSTB2106	130	-7.1%	37,570	16	28,050	(0)	(130)	35,680	10.0	02/12/2021
CSTB2107	800	-1.2%	26,850	64	28,050	19	(781)	32,000	2.0	19/01/2022

CSTB2108	710	-6.6%	16,370	24	28,050	89	(621)	28,000	4.0	10/12/2021
CSTB2109	1,860	1.6%	60,770	111	28,050	559	(1,301)	29,000	2.0	07/03/2022
CSTB2110	610	-3.2%	183,050	162	28,050	181	(429)	30,000	8.0	27/04/2022
CSTB2111	1,140	-0.9%	27,010	86	28,050	157	(983)	30,000	3.0	10/02/2022
CTCB2105	3,300	-1.5%	17,320	169	52,000	1,659	(1,641)	45,000	5.0	04/05/2022
CTCB2106	1,110	-0.9%	23,000	64	52,000	83	(1,027)	55,000	5.0	19/01/2022
CTCB2107	1,530	-7.3%	3,350	41	52,000	661	(869)	47,500	7.0	27/12/2021
CTCB2108	4,000	0.0%	810	118	52,000	723	(3,277)	58,000	1.0	14/03/2022
CTCB2109	2,500	-3.9%	34,310	111	52,000	911	(1,589)	50,000	4.0	07/03/2022
CTCB2110	1,150	-0.9%	15,380	86	52,000	158	(992)	54,000	7.0	10/02/2022
CTCB2111	2,060	0.0%	2,080	141	52,000	383	(1,677)	56,350	4.0	06/04/2022
CVHM2107	2,080	-4.2%	37,690	51	83,000	361	(1,719)	83,480	3.8	06/01/2022
CVHM2108	720	-11.1%	5,040	41	83,000	57	(663)	84,990	9.1	27/12/2021
CVHM2109	1,070	7.0%	4,870	86	83,000	8	(1,062)	98,650	3.8	10/02/2022
CVHM2110	1,480	-1.3%	24,070	111	83,000	341	(1,139)	84,990	7.6	07/03/2022
CVHM2111	720	-7.7%	16,050	162	83,000	138	(582)	88,890	20.0	27/04/2022
CVHM2112	1,220	-0.8%	25,420	86	83,000	223	(997)	84,000	10.0	10/02/2022
CVIC2104	480	-12.7%	24,410	52	94,800	0	(480)	110,210	8.9	07/01/2022
CVIC2105	700	-15.7%	121,840	51	94,800	1	(699)	106,670	4.4	06/01/2022
CVIC2106	770	1.3%	51,070	162	94,800	201	(569)	98,890	20.0	27/04/2022
CVIC2107	1,820	-0.6%	81,560	143	94,800	607	(1,213)	93,000	10.0	08/04/2022
CVJC2101	2,620	2.8%	13,170	51	127,900	1,662	(958)	120,000	5.0	06/01/2022
CVJC2102	170	-15.0%	32,490	16	127,900	0	(170)	135,550	25.0	02/12/2021
CVJC2103	1,010	0.0%	3,510	162	127,900	261	(749)	130,000	20.0	27/04/2022
CVNM2106	720	-7.7%	5,300	58	88,600	1	(719)	98,300	4.9	13/01/2022
CVNM2107	620	-4.6%	14,000	52	88,600	1	(619)	96,330	9.8	07/01/2022
CVNM2108	1,260	-8.0%	23,310	20	88,600	1,026	(234)	78,640	9.8	06/12/2021
CVNM2109	1,000	-10.7%	32,940	51	88,600	18	(982)	93,390	4.9	06/01/2022
CVNM2110	860	-6.5%	9,790	55	88,600	73	(787)	90,240	9.8	10/01/2022
CVNM2111	670	0.0%	24,980	162	88,600	45	(625)	98,890	20.0	27/04/2022
CVNM2112	1,270	-2.3%	97,400	143	88,600	232	(1,038)	93,000	8.0	08/04/2022
CVPB2105	210	-12.5%	17,870	16	36,150	(0)	(210)	40,630	11.1	02/12/2021
CVPB2106	1,670	-4.6%	18,270	64	36,150	372	(1,298)	36,090	2.8	19/01/2022
CVPB2107	4,110	-4.4%	9,270	118	36,150	645	(3,465)	41,080	0.6	14/03/2022
CVPB2108	2,340	2.2%	9,290	111	36,150	690	(1,650)	35,810	2.8	07/03/2022
CVPB2109	830	-2.4%	10,500	71	36,150	12	(818)	41,110	3.9	26/01/2022
CVPB2110	2,360	0.9%	20	141	36,150	311	(2,049)	40,830	2.2	06/04/2022
CVRE2105	1,210	0.8%	7,650	169	30,050	442	(768)	30,000	5.0	04/05/2022
CVRE2106	1,900	-2.6%	73,810	51	30,050	1,093	(807)	28,000	2.0	06/01/2022
CVRE2107	150	-16.7%	22,380	16	30,050	(0)	(150)	33,180	10.0	02/12/2021
CVRE2108	1,000	-11.5%	2,200	41	30,050	440	(560)	28,400	4.0	27/12/2021
CVRE2109	1,230	-0.8%	40,020	111	30,050	506	(724)	29,000	4.0	07/03/2022
CVRE2110	760	0.0%	47,260	162	30,050	265	(495)	30,000	8.0	27/04/2022
CVRE2111	800	-5.9%	11,850	71	30,050	63	(737)	32,000	4.0	26/01/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
VNM	(New) HOSE	88,600	111,000	15/11/2021	11,426	5,419	18,148	30%	21%	21.0	6.3
STK	(New) HOSE	60,000	61,500	12/11/2021	302	3,581	17,988	20%	12%	17.2	3.2
FPT	(New) HOSE	98,300	166,900	11/11/2021	6,053	4,669	23,049	25%	11%	35.8	7.2
MSB	(New) HOSE	24,000	29,000	10/11/2021	4,850	3,175	19,505	18%	2%	9.1	1.5
NLG	(New) HOSE	63,700	64,800	10/11/2021	1,550	4,493	29,015	11%	5%	14.4	2.2
TCM	HOSE	76,200	78,000	05/11/2021	284	4,581	30,580	15%	8%	17.6	2.6
DGW	HOSE	125,500	140,600	05/11/2021	705	7,979	25,228	32%	14%	18.2	5.8
HII	HOSE	21,300	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
LTG	UPCOM	43,614	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB	HOSE	26,650	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
VRE	HOSE	30,050	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL	HOSE	40,300	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD	HOSE	71,900	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	HOSE	39,350	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	HOSE	23,100	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	HOSE	33,200	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	55,100	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	88,400	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	83,000	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	54,955	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	34,000	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	102,100	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	137,900	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	48,250	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	47,241	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	152,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	53,200	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	52,000	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	37,100	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	38,050	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
PNJ	HOSE	108,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
SZC	HOSE	56,800	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	58,800	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	65,000	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	58,000	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
PVI	HNX	50,100	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	48,900	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	26,400	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	91,400	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	43,700	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	17,800	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR	HOSE	70,000	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	52,000	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	71,800	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	75,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	170,600	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	103,100	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	46,430	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	97,200	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	33,150	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	52,000	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	21,400	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	60,000	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
VGS	HNX	44,300	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	47,500	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	85,905	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	58,800	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	24,900	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	116,700	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	94,900	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	73,800	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	24,193	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	21,800	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	50,800	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	81,229	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	14,050	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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