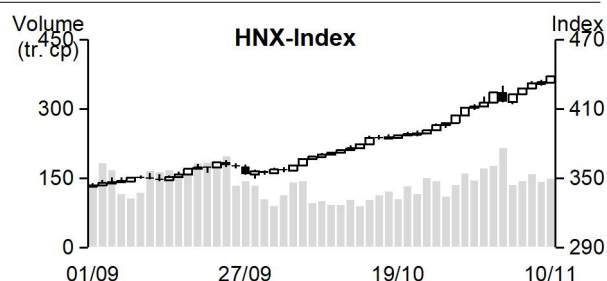
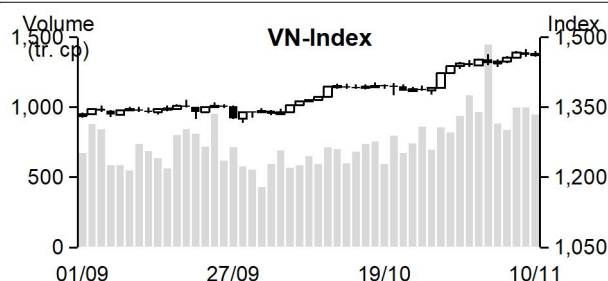


10/11/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,465.02	0.24%	1,523.79	-0.22%	438.24	1.30%
<b>Total volume (mil. shares)</b>	<b>984.25</b>	<b>-4.33%</b>	<b>208.69</b>	<b>-4.94%</b>	<b>153.65</b>	<b>-3.53%</b>
<b>Matched volume (mil. shares)</b>	<b>955.16</b>	<b>-4.83%</b>	<b>204.46</b>	<b>-2.87%</b>	<b>151.46</b>	<b>5.18%</b>
20-session average (mil. shares)	873.01	9.41%	188.03	8.74%	143.11	5.83%
<b>Total value (bil dong)</b>	<b>29,609.93</b>	<b>-0.75%</b>	<b>9,715.13</b>	<b>-7.96%</b>	<b>4,141.37</b>	<b>-6.07%</b>
<b>Matched value (bil dong)</b>	<b>28,405.59</b>	<b>-0.44%</b>	<b>9,468.83</b>	<b>-4.35%</b>	<b>3,961.23</b>	<b>4.59%</b>
20-session average (bil dong)	25,184.06	12.79%	9,064.62	4.46%	3,302.49	19.95%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	258	51%	13	43%	173	49%
<b>Number of droppers</b>	194	39%	13	43%	70	20%
<b>Stand still codes</b>	50	10%	4	13%	109	31%



### REMARKABLE POINTS ON THE MARKET

The market struggled within a small range in most trading time on Wednesday with pressure coming mainly from large-cap codes. However, other than steel that all dropped, most groups differentiated with gainers and droppers. On the contrary, the focus today was on petro with many limit gainers, especially PLX while world oil price increases positively. Meanwhile, for midcap and penny codes, the trade was still excited with some groups gaining strongly like agriculture, rubber, plastic, or real estate. Sometime at the end when the demand was strong and pulled the index up, but VN-Index once more failed to keep 1,470 points and reversed again and closed with a slight gain. Unlike VN-Index, HNX-Index saw a positive gain as it closed at day highest level thanks to the demand on many petro and real estate codes.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped but still stayed above 20-session average, showing that the cash flow was still there. Not just that, the index stayed above MA5, and MA5, 10, and 20 split positively, showing that the gaining trend is still there. Moreover, other technical indicators also supported the gaining trend, as MACD stayed above Signal, maintaining buying sign, and RSI increased positively, showing chance of moving to sentimental level of 1,500 points. For HNX, HNX-Index was more positive. It gained further and closed above MA5 and MA5, 10, and 20 differentiated positively, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 450 points. In general, the index is on gaining trend. Therefore, investors should hold on to the shares and consider using technical shakes to restructure the portfolio on good fundamental leading codes that can attract strong cash flow.

**Recommending code:** QNS (Buy)

**Observing code:** HHP, DDV, SBS

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	QNS	Buy	11/11/21	52.5	52.5	0.0%	59	12.5%	49.7	-5.3%	Might return to gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	HHP	Observe to buy	11/11/21	15.3	18	Break continuous triangle model with high vol. -> might start a new gaining trend, might consider buying around 15
2	DDV	Observe to buy	11/11/21	30.8	40-42	At the end of continuous triangle model + better sign from the vol. and recent gaining candles -> might soon break out and start a new gaining trend
3	SBS	Observe to buy	11/11/21	16	20   22	Recent signs are better with gaining candle and high vol. again + base-withdraw candle after retesting support level around 15 -> might soon break triangle model and start a new gaining trend

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ILB	Buy	08/10/21	38.8	34.2	13.5%	41.5	21.3%	32.5	-5%	
2	VHM	Buy	11/10/21	82.6	79.9	3.4%	92	15.1%	77	-4%	
3	QTP	Buy	14/10/21	16.72	15.85	5.5%	17.2	9%	15.5	-2%	
4	VNM	Buy	25/10/21	89.70	90.5	-0.9%	100	10%	88	-3%	
5	POW	Buy	28/10/21	13.1	12.4	5.6%	14	13%	12	-3%	
6	STB	Buy	28/10/21	28.45	26.7	6.6%	31.3	17%	25.1	-6%	
7	VRE	Buy	01/11/21	30.9	31.2	-1.0%	36	15%	30.2	-3%	
8	SSI	Buy	02/11/21	44.7	41.4	8.0%	50	21%	40	-3%	
9	MSN	Buy	05/11/21	147.7	147.9	-0.1%	165	12%	140	-5%	
10	HPG	Buy	08/11/21	55.3	56.6	-2.3%	63.8	13%	53.7	-5%	
11	VCG	Buy	09/11/21	42.75	42.7	0.1%	46.8	10%	40.9	-4%	
12	NTP	Buy	10/11/21	60.5	56.9	6.3%	64	12%	53.8	-5%	

## DAILY NEWS

### Domestic news

#### **Oil price increased strongly to above 25,000 dong/litre**

Ministry of Industrial and Trade and Ministry of Finance decided to raise domestic oil price. In which, E5 RON 92 up by 559 to 23,669 dong/litre. RON 95-III by 658 to 24,996 dong/litre. Diesel 0.05S and gasoline stayed the same at 18,716 and 17,637 dong/litre. FO 180CST 3.5S dropped by 389 dong to 16,821 dong/litre.

The new price is applied from 15:00 November 10<sup>th</sup>. In Petrolimex stores in big cities, RON 95 IV retail price has increased to 25,090 dong/litre.

#### **Over 22 billion USD registered in 41 industrial park infrastructure projects after 9 months**

In 9 months 2021, there are 41 projects on new/expanded/adjusted IP infrastructure approved by Prime Minister with total area of about 7,670ha.

As of the end of September 2021, filling rate in IPs is about 52.5%. Total registered investment on IP infrastructure construction is about 5.1 billion USD for industrial parks invested by foreign investors and 385.1 trillion dong (about 17 billion USD) for those invested by domestic investors. In which, the disbursement is about 2.5 billion USD and 154 trillion (about 6.8 billion USD).

#### **Banks “push” on credit at the end of the year**

According to SBV, as of October 29<sup>th</sup>, the economic credit is nearly 10,000 trillion, 8.7% higher than the end of 2020 (higher than 6.5% in same period).

Trade and services account the highest weight with 34.9 trillion of new loan last month, bringing total debt balance to over 6,300 trillion, accounting 63.7% total credit.

After social distancing time, banks are pushing on attracting customers and economic loan with many promotion programs, following SBV instruction on lowering loan interest rate to support companies and the people.

Other than pushing on disbursement, banks are also waiting for credit raising decision from SBV. As estimated by SSI Research, as of the end of October, most banks have reached 2021 credit limit, and SSI Research expects that SBV will soon raise credit room for banks with good asset quality and safety ratios.

Source: NDH, Cafef

## Listing Company News

### **Novaland (NVL) prepares to issue 457 million share to pay 31% dividend**

Novaland (NVL) has approved BoM decision on changing the share issuance solution to raise capital from equity source in 2021 second term and the issuance to pay dividend.

In which, the company expects to issue nearly 457 million shares or 31% outstanding share. The rate is 100:31, operating time is in 2021 after being approved by SSC. Expectedly, NVL total capital will increase to over 19,304 billion.

Previously, NVL has approved share issuance to pay dividend and bonus share at total rate of 60%, in which, dividend rate is 31%, and bonus share is 29%.

### **Nam Long closes for issuing 36.5 million shares and advancing nearly 214 billion of 2021 first term dividend**

Nam Long investment (HoSE: NLG) released BoM resolution on share issuance to pay 2020 dividend, issuing bonus shares, and advancing 2021 first term dividend. In detail, the company expects to issue 12.48 million shares to pay 2020 dividend at the rate of 3.616%. Along with it, the company also issues over 23.91 million bonus shares to existed shareholders, the rate is 6.926%. Total issuing rate is 10.542%.

Nam Long also advance 2021 first term cash dividend at the rate of 6.19%. Previously, 2021 general meeting resolution has approved first term dividend advance this year in cash at the rate of 7.5% or nearly 214 billion.

However, the company has just finished offering 60 million private shares so chartered capital increased from 2,852 to over 3,452 billion. So dividend rate drops from 7.5% to 6.19%. Expected payment time is December 29<sup>th</sup>.

So, Nam Long will issue a total of about 36.5 million share for paying dividend and bonus shares, chartered capital therefore will reach over 3,619 billion. Record date for receiving 2020 dividend, 2021 first term dividend and bonus share is November 25<sup>th</sup>.

For 2021 targets, net revenue is expected at 4,963 billion, parent company EAT is 1,152 billion, up by 124% and 38% YoY.

In 9 months, net revenue is 787.5 billion, down by 39% YoY. Parent company EAT is 709 billion, up by 241% YoY. Accordingly, the company completed 16% revenue and 62% profit year targets.

### **TNG Textile saw lowest revenue in 6 months**

TNG Textile (HNX: TNG) revenue in October is 463.3 billion, up by 28% YoY, down by 13.5% MoM. This is the lowest revenue level in 6 recent months and is lower than 500 billion. In 10 months, selling revenue is 4,543 billion, reaching 80% year target, up by 17% YoY.

In Q3, revenue is 1,710 billion, similar to same period. But EAT reached 85.2 billion, up by 31% and created a record on one quarter. Gross margin improved from 13.1% to 14% and selling expense dropped, so profit increased.

In 9 months, net revenue increased by 13% to 4,080 billion, EAT up by 31% to 169 billion. EPS is 2,122 dong, up by 20.6%. Comparing to year target, the company has completed 97% EAT target.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
PLX	58,300	6.97%	0.09%
GAS	120,400	1.01%	0.04%
GVR	41,100	1.23%	0.04%
DIG	62,000	6.90%	0.04%
GEX	37,850	6.92%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	31,100	6.51%	0.19%
IPA	99,900	8.71%	0.15%
VIF	22,900	9.05%	0.14%
L14	236,500	10.00%	0.12%
NTP	60,500	6.33%	0.09%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	55,300	-2.12%	-0.09%
CTG	32,500	-1.37%	-0.04%
TCB	51,700	-1.15%	-0.04%
BCM	54,200	-3.21%	-0.03%
VHM	82,600	-0.48%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	122,000	-0.89%	-0.04%
BAB	22,500	-0.88%	-0.03%
PTI	37,700	-4.56%	-0.03%
EVS	40,400	-2.88%	-0.03%
PHP	32,500	-0.91%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	29,100	0.00%	45,387,300
HPG	55,300	-2.12%	43,376,600
HAG	6,700	2.13%	26,083,300
POW	13,100	1.95%	23,014,100
SSI	44,700	0.90%	19,738,700

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	31,100	6.51%	20,500,921
KLF	5,700	1.79%	7,576,471
AMV	12,700	6.72%	6,546,545
SHS	43,700	-0.23%	6,537,543
CEO	16,500	10.00%	6,425,683

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	55,300	-2.12%	2,413.1
SHB	29,100	0.00%	1,319.8
TCB	51,700	-1.15%	1,014.1
SSI	44,700	0.90%	889.7
GEX	37,850	6.92%	675.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	31,100	6.51%	628.2
IDC	95,000	0.53%	485.2
SHS	43,700	-0.23%	288.3
APS	43,700	-0.46%	141.9
CEO	16,500	10.00%	105.6

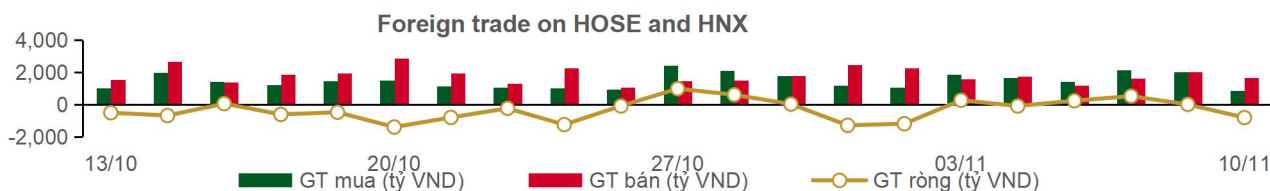
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
PAN	9,577,688	323.73
GEX	2,320,000	80.90
GAB	410,000	79.59
HPX	2,200,000	69.63
AGG	1,509,744	65.82

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	1,484,700	153.64
VC3	300,000	12.30
NTP	100,000	5.69
NVB	190,000	5.00
L40	100,000	3.30

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	27.34	847.26	42.37	1,653.40	(15.03)	(806.15)
HNX	0.46	14.09	0.88	20.29	(0.43)	(6.20)
<b>Total</b>	<b>27.80</b>	<b>861.35</b>	<b>43.26</b>	<b>1,673.69</b>	<b>(15.46)</b>	<b>(812.35)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSN	147,700	490,200	68.32
SSI	44,700	837,100	37.48
KDH	48,300	779,600	36.10
HPG	55,300	571,400	30.15
PHR	72,000	424,900	29.89

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
THD	234,600	15,400	3.62
BAX	73,500	14,700	1.08
PVS	31,100	34,300	1.04
MBS	40,200	21,700	0.87
TVD	14,800	44,500	0.65

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PAN	38,700	9,376,088	362.85
HPG	55,300	2,845,800	152.36
SSI	44,700	1,953,900	87.96
VJC	129,700	626,800	80.74
VNM	89,700	925,600	78.69

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HUT	13,800	270,200	3.71
HLD	48,000	50,000	2.44
PVS	31,100	75,600	2.29
PGS	32,600	67,300	2.19
IVS	16,600	60,000	1.00

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	147,700	309,600	45.81
KDH	48,300	712,500	32.86
PHR	72,000	395,600	27.83
MBB	28,600	712,300	20.52
HDB	28,000	760,800	18.12

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	234,600	15,400	3.62
BAX	73,500	14,700	1.08
MBS	40,200	17,200	0.69
TVD	14,800	44,500	0.65
GMX	22,000	28,800	0.63

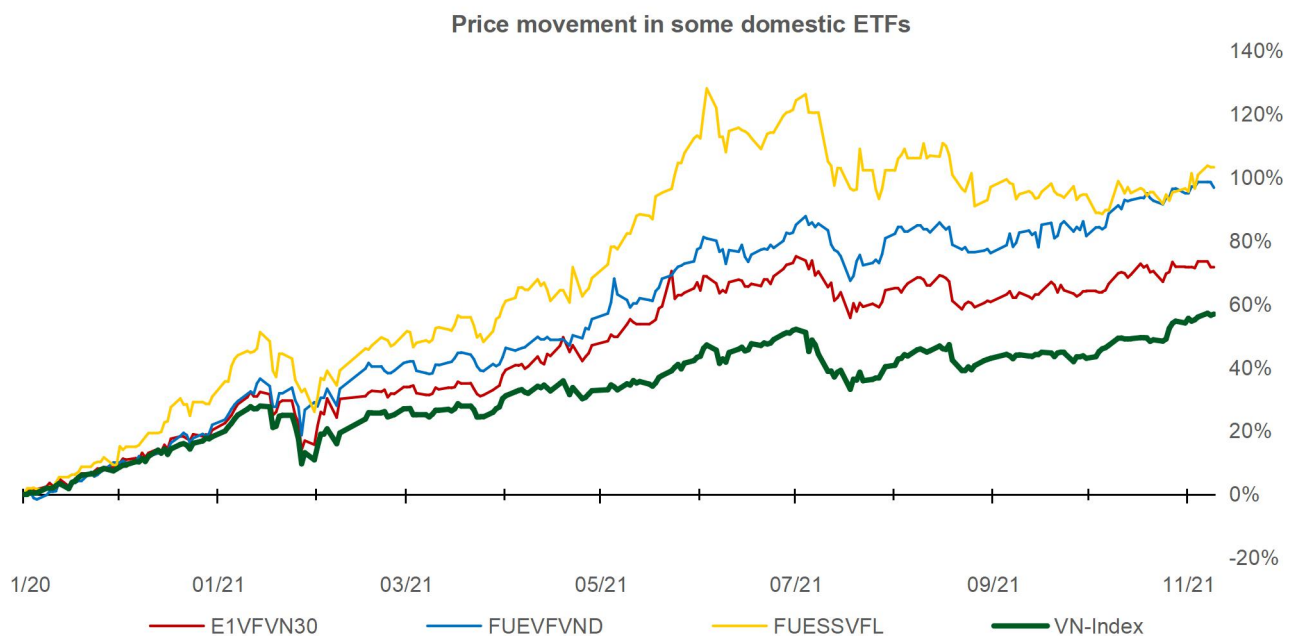
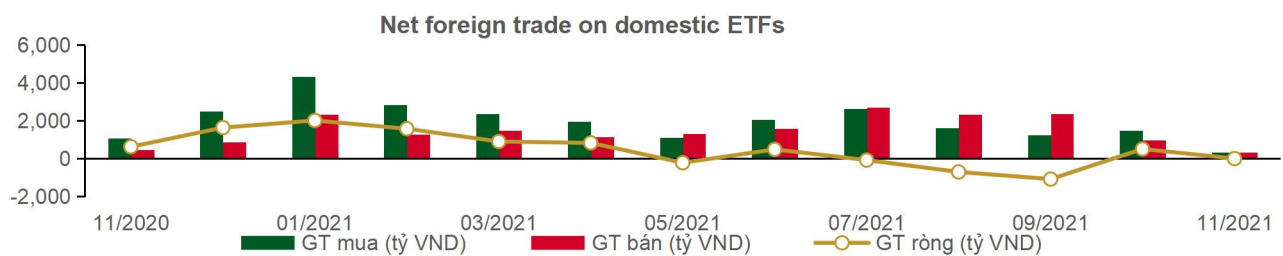
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PAN	38,700	(9,173,088)	(355.17)
HPG	55,300	(2,274,400)	(122.21)
VJC	129,700	(601,100)	(77.57)
NLG	61,200	(1,241,372)	(73.62)
VNM	89,700	(793,300)	(67.33)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HUT	13,800	(270,200)	(3.71)
HLD	48,000	(45,400)	(2.21)
PGS	32,600	(67,300)	(2.19)
PVS	31,100	(41,300)	(1.25)
IVS	16,600	(60,000)	(1.00)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,710	0.1%	289,100	7.41	E1VFN30	3.31	2.83	0.48
FUEMAV30	17,970	-0.2%	135,800	2.44	FUEMAV30	0.00	2.42	(2.41)
FUESSV30	19,090	0.0%	27,400	0.52	FUESSV30	0.01	0.38	(0.37)
FUESSV50	22,800	0.0%	7,000	0.16	FUESSV50	0.00	0.02	(0.01)
FUESSVFL	21,200	0.0%	78,000	1.64	FUESSVFL	0.79	0.51	0.27
FUEVFN30	27,750	-0.8%	490,200	13.56	FUEVFN30	8.22	2.43	5.79
FUEVN100	19,500	0.3%	38,400	0.75	FUEVN100	0.69	0.65	0.04
FUEIP100	11,030	0.3%	5,600	0.06	FUEIP100	0.00	0.00	0.00
<b>Total</b>			<b>1,071,500</b>	<b>26.53</b>	<b>Total</b>	<b>13.02</b>	<b>9.24</b>	<b>3.78</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,530	-2.6%	23,530	72	33,400	579	(951)	31,400	4.0	21/01/2022
CFPT2102	2,410	-8.7%	3,510	61	97,000	1,702	(708)	89,050	4.9	10/01/2022
CFPT2103	1,950	-2.5%	12,880	58	97,000	229	(1,721)	98,950	4.9	07/01/2022
CFPT2104	1,970	0.0%	49,290	26	97,000	1,815	(155)	79,160	9.9	06/12/2021
CFPT2105	3,080	-1.9%	67,730	57	97,000	2,489	(591)	85,100	4.9	06/01/2022
CFPT2106	1,650	-2.4%	6,700	61	97,000	1,012	(638)	89,300	8.0	10/01/2022
CFPT2107	960	-1.0%	30,860	77	97,000	178	(782)	98,000	12.0	26/01/2022
CFPT2108	3,320	-1.8%	210	238	97,000	713	(2,607)	106,830	6.0	06/07/2022
CFPT2109	1,730	1.8%	35,490	149	97,000	698	(1,032)	96,000	8.0	08/04/2022
CHDB2102	210	0.0%	3,480	22	28,000	(0)	(210)	32,280	8.0	02/12/2021
CHDB2103	720	2.9%	68,550	168	28,000	198	(522)	28,890	8.0	27/04/2022
CHPG2109	5,920	-8.6%	21,120	61	55,300	1,576	(4,344)	55,000	1.0	10/01/2022
CHPG2110	2,650	-7.3%	70,560	26	55,300	2,274	(376)	44,000	5.0	06/12/2021
CHPG2111	2,200	-3.5%	171,290	57	55,300	1,494	(706)	48,000	5.0	06/01/2022
CHPG2112	1,720	-7.5%	15,410	47	55,300	1,090	(630)	48,900	6.0	27/12/2021
CHPG2113	2,950	-4.8%	82,030	117	55,300	1,266	(1,684)	51,500	4.0	07/03/2022
CHPG2114	1,100	-3.5%	111,510	168	55,300	323	(777)	56,790	10.0	27/04/2022
CHPG2115	1,630	-3.6%	132,440	77	55,300	292	(1,338)	56,000	5.0	26/01/2022
CHPG2116	3,100	0.7%	12,850	238	55,300	798	(2,302)	61,410	4.0	06/07/2022
CKDH2103	430	-4.4%	3,030	22	48,300	20	(410)	48,780	10.0	02/12/2021
CKDH2104	3,480	4.5%	18,330	70	48,300	2,275	(1,205)	44,000	2.0	19/01/2022
CKDH2105	2,500	-14.7%	5,940	47	48,300	2,702	202	37,600	4.0	27/12/2021
CKDH2106	3,920	0.0%	5,480	92	48,300	1,338	(2,582)	49,000	1.0	10/02/2022
CKDH2107	1,380	0.7%	15,520	168	48,300	721	(659)	43,890	8.0	27/04/2022
CMBB2103	950	-5.0%	14,090	58	28,600	0	(950)	34,810	1.5	07/01/2022
CMBB2104	1,060	-4.5%	32,650	70	28,600	25	(1,035)	32,000	2.0	19/01/2022
CMBB2105	1,650	-1.2%	1,410	92	28,600	6	(1,644)	36,000	1.0	10/02/2022
CMBB2106	670	0.0%	7,170	77	28,600	3	(667)	34,000	4.0	26/01/2022
CMBB2107	2,070	0.0%	24,690	149	28,600	600	(1,470)	30,000	2.0	08/04/2022
CMSN2104	4,710	0.2%	9,070	175	147,700	3,205	(1,505)	118,000	10.0	04/05/2022
CMSN2105	4,910	-1.8%	61,770	57	147,700	4,031	(879)	128,000	5.0	06/01/2022
CMSN2106	330	-2.9%	52,900	22	147,700	0	(330)	160,780	20.0	02/12/2021
CMSN2107	3,260	1.9%	860	124	147,700	1,408	(1,852)	150,000	5.0	14/03/2022
CMSN2108	1,100	-2.7%	17,590	168	147,700	308	(792)	160,000	20.0	27/04/2022
CMSN2109	1,420	-6.6%	20,490	92	147,700	412	(1,008)	150,000	12.0	10/02/2022
CMSN2110	2,300	-1.3%	3,890	149	147,700	1,283	(1,017)	142,000	10.0	08/04/2022
CMWG2104	7,000	1.3%	3,580	(233)	131,500	(43)	(7,043)	89,700	6.6	22/03/2021
CMWG2106	3,110	-1.0%	4,860	58	131,500	1,878	(1,232)	119,600	6.6	07/01/2022
CMWG2107	7,300	1.8%	30,550	57	131,500	6,741	(559)	109,630	3.3	06/01/2022
CMWG2108	3,240	-0.3%	100	124	131,500	1,906	(1,334)	126,000	5.0	14/03/2022
CMWG2109	7,000	-2.1%	1,310	92	131,500	5,845	(1,155)	112,950	3.3	10/02/2022
CMWG2110	1,150	1.8%	17,530	77	131,500	351	(799)	131,000	12.0	26/01/2022
CMWG2111	1,880	2.7%	20,890	149	131,500	843	(1,037)	130,000	10.0	08/04/2022
CNVL2103	2,700	-0.7%	22,360	70	104,000	439	(2,261)	105,000	5.0	19/01/2022
CNVL2104	930	-4.1%	7,160	168	104,000	216	(714)	108,890	20.0	27/04/2022
CPDR2103	960	-15.8%	28,140	168	89,200	407	(553)	88,890	16.0	27/04/2022
CPNJ2104	1,080	-15.6%	34,960	58	103,000	47	(1,033)	109,000	8.0	07/01/2022
CPNJ2105	2,720	-11.4%	30,330	57	103,000	1,681	(1,039)	95,000	5.0	06/01/2022
CPNJ2106	2,740	1.9%	2,590	124	103,000	1,540	(1,200)	98,000	5.0	14/03/2022
CPNJ2107	1,220	-19.7%	4,030	92	103,000	212	(1,008)	110,000	5.0	10/02/2022
CPNJ2108	1,180	-11.3%	20,060	92	103,000	530	(650)	97,000	14.0	10/02/2022
CSTB2105	2,090	5.0%	17,860	61	28,450	295	(1,795)	30,000	1.0	10/01/2022
CSTB2106	190	0.0%	113,290	22	28,450	(0)	(190)	35,680	10.0	02/12/2021
CSTB2107	930	0.0%	16,240	70	28,450	45	(885)	32,000	2.0	19/01/2022



CSTB2108	720	-8.9%	12,160	30	28,450	173	(547)	28,000	4.0	10/12/2021
CSTB2109	2,030	4.6%	69,030	117	28,450	695	(1,335)	29,000	2.0	07/03/2022
CSTB2110	650	1.6%	144,910	168	28,450	213	(437)	30,000	8.0	27/04/2022
CSTB2111	1,220	2.5%	18,390	92	28,450	224	(996)	30,000	3.0	10/02/2022
CTCB2105	3,340	-0.6%	19,870	175	51,700	1,628	(1,712)	45,000	5.0	04/05/2022
CTCB2106	1,140	-2.6%	25,990	70	51,700	89	(1,051)	55,000	5.0	19/01/2022
CTCB2107	1,670	3.7%	5,830	47	51,700	624	(1,046)	47,500	7.0	27/12/2021
CTCB2108	3,840	-4.7%	18,890	124	51,700	755	(3,085)	58,000	1.0	14/03/2022
CTCB2109	2,590	-1.2%	9,130	117	51,700	893	(1,697)	50,000	4.0	07/03/2022
CTCB2110	1,210	-2.4%	13,440	92	51,700	161	(1,049)	54,000	7.0	10/02/2022
CTCB2111	2,080	-4.6%	4,150	147	51,700	389	(1,691)	56,350	4.0	06/04/2022
CVHM2107	2,130	-4.9%	37,840	57	82,600	361	(1,769)	83,480	3.8	06/01/2022
CVHM2108	850	-1.2%	6,120	47	82,600	61	(789)	84,990	9.1	27/12/2021
CVHM2109	1,160	0.0%	2,560	92	82,600	11	(1,149)	98,650	3.8	10/02/2022
CVHM2110	1,430	-1.4%	37,230	117	82,600	342	(1,088)	84,990	7.6	07/03/2022
CVHM2111	790	0.0%	21,180	168	82,600	139	(651)	88,890	20.0	27/04/2022
CVHM2112	1,200	0.0%	32,490	92	82,600	223	(977)	84,000	10.0	10/02/2022
CVIC2104	570	-12.3%	27,240	58	94,900	0	(570)	110,210	8.9	07/01/2022
CVIC2105	980	-5.8%	30,070	57	94,900	4	(976)	106,670	4.4	06/01/2022
CVIC2106	790	4.0%	129,470	168	94,900	214	(576)	98,890	20.0	27/04/2022
CVIC2107	1,740	-1.1%	27,520	149	94,900	634	(1,106)	93,000	10.0	08/04/2022
CVJC2101	3,180	-4.8%	12,060	57	129,700	2,029	(1,151)	120,000	5.0	06/01/2022
CVJC2102	260	-23.5%	65,770	22	129,700	0	(260)	135,550	25.0	02/12/2021
CVJC2103	1,100	-4.4%	9,650	168	129,700	320	(780)	130,000	20.0	27/04/2022
CVNM2106	820	-1.2%	6,110	64	89,700	5	(815)	98,300	4.9	13/01/2022
CVNM2107	740	-6.3%	2,920	58	89,700	5	(735)	96,330	9.8	07/01/2022
CVNM2108	1,400	2.2%	22,140	26	89,700	1,141	(259)	78,640	9.8	06/12/2021
CVNM2109	1,300	-1.5%	27,880	57	89,700	58	(1,242)	93,390	4.9	06/01/2022
CVNM2110	970	-2.0%	3,510	61	89,700	134	(836)	90,240	9.8	10/01/2022
CVNM2111	680	3.0%	21,990	168	89,700	62	(618)	98,890	20.0	27/04/2022
CVNM2112	1,380	-0.7%	36,610	149	89,700	303	(1,077)	93,000	8.0	08/04/2022
CVPB2105	330	-19.5%	9,510	22	36,700	0	(330)	40,630	11.1	02/12/2021
CVPB2106	1,850	-7.5%	23,820	70	36,700	522	(1,328)	36,090	2.8	19/01/2022
CVPB2107	4,550	-6.2%	26,840	124	36,700	936	(3,614)	41,080	0.6	14/03/2022
CVPB2108	2,250	0.0%	10,340	117	36,700	842	(1,408)	35,810	2.8	07/03/2022
CVPB2109	1,050	-8.7%	24,430	77	36,700	30	(1,020)	41,110	3.9	26/01/2022
CVPB2110	2,530	-4.2%	610	147	36,700	412	(2,118)	40,830	2.2	06/04/2022
CVRE2105	1,320	3.9%	7,930	175	30,900	558	(762)	30,000	5.0	04/05/2022
CVRE2106	2,150	6.4%	92,440	57	30,900	1,510	(640)	28,000	2.0	06/01/2022
CVRE2107	270	0.0%	35,110	22	30,900	0	(270)	33,180	10.0	02/12/2021
CVRE2108	1,150	0.9%	4,310	47	30,900	649	(501)	28,400	4.0	27/12/2021
CVRE2109	1,280	4.9%	34,850	117	30,900	674	(606)	29,000	4.0	07/03/2022
CVRE2110	800	2.6%	69,030	168	30,900	337	(463)	30,000	8.0	27/04/2022
CVRE2111	900	9.8%	16,040	77	30,900	141	(759)	32,000	4.0	26/01/2022

(\*) All warrants are bought and operated in Euro model and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
MSB	(New) HOSE	24,550	29,000	10/11/2021	4,850	3,175	19,505	18%	2%	9.1	1.5
NLG	(New) HOSE	61,200	64,800	10/11/2021	1,550	4,493	29,015	11%	5%	14.4	2.2
TCM	(New) HOSE	78,000	78,000	05/11/2021	284	4,581	30,580	15%	8%	17.6	2.6
DGW	(New) HOSE	110,400	140,600	05/11/2021	705	7,979	25,228	32%	14%	18.2	5.8
HII	(New) HOSE	21,400	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
LTG	UPCOM	43,467	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB	HOSE	27,300	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
VRE	HOSE	30,900	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL	HOSE	41,800	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD	HOSE	73,500	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	HOSE	41,100	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	HOSE	23,100	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	HOSE	32,550	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	54,300	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	86,900	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	82,600	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	52,464	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	33,200	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	101,200	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	131,500	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	48,300	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	46,743	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	147,700	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	54,000	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	55,300	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	37,700	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	37,900	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
STK	HOSE	61,100	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	103,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
VNM	HOSE	89,700	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	57,900	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	59,000	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	67,000	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	54,800	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
PVI	HNX	50,900	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	46,000	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	26,500	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	95,600	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	44,000	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	18,150	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR	HOSE	72,000	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	50,900	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	70,800	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	75,300	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	174,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	104,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	47,818	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	97,600	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	33,400	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	51,700	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	20,750	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	62,500	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
FPT	HOSE	97,000	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<u>VGS</u>	HNX	41,000	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
<u>SMC</u>	HOSE	51,000	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
<u>ACV</u>	UPCOM	85,837	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
<u>PLX</u>	HOSE	58,300	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
<u>SBT</u>	HOSE	25,800	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
<u>GAS</u>	HOSE	120,400	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
<u>MSH</u>	HOSE	90,000	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
<u>GIL</u>	HOSE	76,500	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
<u>BSR</u>	UPCOM	25,317	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
<u>GTN</u>	HOSE	22,650	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
<u>LHG</u>	HOSE	52,100	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
<u>CTR</u>	UPCOM	85,296	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
<u>POW</u>	HOSE	13,100	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

\* No dividend adjusted reasonable price on report date

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