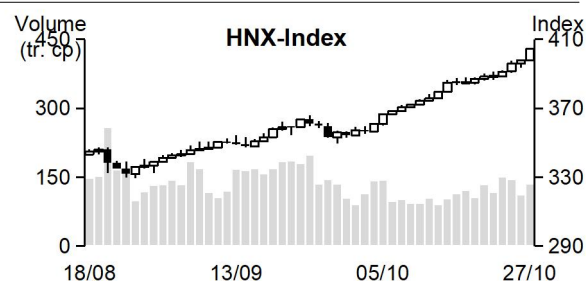
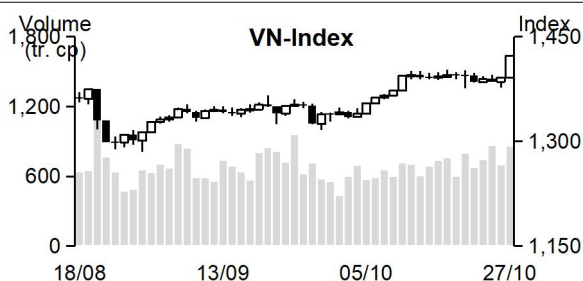


27/10/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,423.02	2.26%	1,516.46	2.28%	404.37	1.65%
Total volume (mil. shares)	934.48	25.24%	216.23	43.58%	152.35	32.26%
Matched volume (mil. shares)	861.69	22.47%	201.35	40.13%	136.62	21.89%
20-session average (mil. shares)	683.85	26.00%	163.76	22.95%	116.20	17.57%
Total value (bil dong)	28,200.30	35.32%	10,803.03	45.26%	4,111.92	64.76%
Matched value (bil dong)	25,392.80	29.99%	9,827.50	39.16%	3,133.27	29.38%
20-session average (bil dong)	19,777.55	28.39%	7,845.41	25.26%	2,466.36	27.04%
	Weight %		Weight %		Weight %	
Number of gainers	355	72%	30	100%	149	42%
Number of droppers	95	19%	0	0%	88	25%
Stand still codes	42	9%	0	0%	114	32%



REMARKABLE POINTS ON THE MARKET

Stock market gained excitedly from the beginning with strong demand on pillar groups, especially the consistent gain on banking after while of correcting. VN-Index overcame resistant level of 1,400 points after previous collective struggle helped investors easing down and new cash flow was still invested in. Therefore, the indexes' gain got stronger at the end. More remarkably, after nearly 4 months, VN-Index has officially created a new historical peak. The liquidity increased to a high level with a complete control from gainers which further supported the market's uptrend today.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw a strong gain. The volume increased to above 10 and 20-session average, showing that the cash flow was positive. Not just that, the index surpassed sentimental pressure from resistant level of 1,400 points and MA20 and 50 increased positively, showing that gaining trend is getting stronger. Besides, MACD and RSI increased and supported current gaining trend, showing that the index might move to challenge new peaks, with next resistant level being sentimental level of 1,500 points. For HNX, HNX-Index saw similar situation. It surpassed sentimental level of 400 points and stayed above MA5 and MA5, 10, and 20 differentiated positively, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 450 points. In general, the market is on gaining trend. Therefore, investors might use technical shakes to raise a small weight on leading codes that can attract the cash flow.

Recommending code: POW (Buy)

Observing code: PNJ, VRE, VIB, CMG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	POW	Buy	28/10/21	12.4	12.4	0.0%	14	12.9%	12	-3.2%	Collect positively, might return to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	PNJ	Observe to buy	28/10/21	101.9	110	Good gaining candle with high vol. and escape short-term collecting base -> sign of successful retest after completing Two-bottom model, might return to gaining trend
2	VRE	Observe to buy	28/10/21	31.2	33 35	Good gaining candle to escape collecting base after previous shake-off sign -> reliable breaking sign, might return to gaining trend
3	VIB	Observe to buy	28/10/21	37.1	41-42 48	Good collecting sign on the right side of Two-bottom model with low vol. candle and higher vol. in 2 recent sessions -> might soon break the candle and complete the model
4	CMG	Observe to buy	28/10/21	60.5	67 73	Might collect within triangle model, continue the trend with lower vol. + gaining session with slightly higher vol. -> might soon break the model

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ILB	Buy	08/10/21	35.45	34.2	3.7%	41.5	21.3%	32.5	-5%	
2	VHM	Buy	11/10/21	81.0	79.9	1.4%	92	15.1%	77	-4%	
3	QTP	Buy	14/10/21	15.64	15.85	-1.4%	17.2	9%	15.5	-2%	
4	VNM	Buy	25/10/21	90.40	90.5	-0.1%	100	10%	88	-3%	
5	DXG	Buy	27/10/21	23.45	22.3	5.2%	25.3	13%	20.8	-7%	

DAILY NEWS

Domestic news

FDI disbursement dropped in the second month in a row

Report on 10-month FDI attraction released by Ministry of Planning and Investment showed that total new, added capital and capital and share purchase is 23.74 billion USD, up by over 1% YoY.

Meanwhile, FDI disbursement is about 15.15 billion USD, down by over 4% YoY. This is the second month in a row that FDI disbursement sees a drop.

Also according to the report, Singapore is still at the lead on FDI investment in Vietnam with total registered capital of 6.77 billion USD, accounting nearly 29% total FDI investment in Vietnam in the last 10 months.

Long An is at the lead among 58 provinces and cities on attracting FDI with registered investment of 3.68 billion USD, accounting nearly 16% total registered investment.

BVSC: credit growth will be strong, might reach 13% in 2021

Bao Viet Securities (BVSC) report mentioned that from October 15th to 22nd, interbank interest rate dropped in 1 and 2-week terms by 0.02% to 0.64% and 0.78%/year. Overnight term stayed the same at 0.65%/year.

Interbank interest rate on three short-term terms is lower than 2021 average rate and is at low level in 2 recent months. The situation showed that the liquidity on banking system is still rich to support the economic recovery since Covid-19 is gradually controlled.

Credit growth, as of October 7th is 7.42%. As observed from 2020, in only the last 3 months of the year, credit growth increased from 6% to 12%. Therefore, when the economic is working again, credit demand will increase, credit balance will increase stronger in near future, BVSC forecasts that credit growth will reach about 13% for the year 2021.

Source: NDH

Listing Company News

Provision increased by 4 times, ACB Q3 profit stayed flat

According to Q3 finance statements, ACB net interest income is 4,520 billion, up by 42% YoY. Service profit also increased by 29% to 636 billion.

Operating expense increased by 30% to 2,254 billion. Pre-provision profit is 3,435 billion, up by 25% YoY. Provision increased by 4 times to 820 billion, so EBT increased by 1% to about 2,102 billion.

In 9 months, EBT increased by 40% YoY to 8,968 billion, reaching 85% year target.

As of the end of September, total asset is 8% higher than the beginning of the year to 479,309 billion. In which, deposit in SBV is twice higher at 33,532 billion. Customer loan increased by 8% to 336,491 billion. Bad debt over loan balance increased from 0.6% at the beginning of the year to 0.85%.

Bao Viet will spend 667 billion on dividend payment

BoM of Bao Viet Group (HoSE: BVH) has approved 2020 cash dividend payment plan, at the rate of 8.985%. The group will spend nearly 667 billion on this payment on November 30th. Record date is November 9th.

According to 2020 management report, the group has 3 major shareholders: Ministry of Finance, State Capital Investment Corporation (SCIC), and foreign shareholder Sumitomo Life. These 3 major shareholders will receive nearly 600 billion dong of dividend.

Recently, Bao Viet group is one of three companies that Ministry of Finance suggested to SCIC for divestment this year, beside Bao Minh Corporation (HoSE: BMI) and Tien Phong Plastic (HNX: NTP).

Ca Mau Fertilizer Q3 profit is 3.7 times of same period thanks to Urea selling price growth of 64%

Ca Mau Fertilizer (HoSE: DCM) has released Q3 combined finance statements with revenue drop of 10% to 1,812 billion. Cost dropped by 30% so gross profit reached 583 billion, up by 127%. Gross margin increased from 13% to 32%.

The company stated that the selling dropped so cost dropped by 30%. However, selling price increased strongly, as Urea price increased by 64% so gross margin got better.

Parent company EAT is 377 billion, 3.7 times higher than same period. In 9 months, net revenue increased by 14% to 6,048 billion; net profit is 819 billion, up by 78%. The company has surpassed year profit target by 300%.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	121,700	6.94%	0.28%
VIC	95,000	3.04%	0.20%
VHM	81,000	2.92%	0.19%
MSN	146,800	5.16%	0.16%
VCB	96,100	2.23%	0.14%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	68,800	5.04%	0.23%
THD	231,900	1.18%	0.22%
PVS	30,500	6.27%	0.20%
KSF	78,900	2.73%	0.15%
L14	172,700	10.00%	0.10%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HVN	25,650	-0.58%	-0.01%
DGC	155,800	-0.70%	0.00%
DPM	46,400	-0.64%	0.00%
QCG	7,980	-4.66%	0.00%
DLG	6,780	-4.24%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VNR	40,400	-3.12%	-0.05%
APS	34,200	-4.47%	-0.03%
NTP	61,000	-1.45%	-0.02%
BAB	21,500	-0.46%	-0.02%
TIG	18,000	-2.70%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
KBC	48,000	6.90%	31,886,600
HPG	57,900	2.84%	28,938,100
HQC	5,190	2.17%	25,106,100
CTG	31,100	4.01%	19,607,500
AAA	17,100	5.56%	18,813,200

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	30,500	6.27%	17,368,772
CEO	11,600	0.00%	6,319,161
NDN	23,300	2.19%	5,780,525
IDC	68,800	5.04%	4,741,041
AMV	11,600	8.41%	4,382,283

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	57,900	2.84%	1,658.7
KBC	48,000	6.90%	1,489.6
TCB	51,500	0.98%	860.2
VHM	81,000	2.92%	705.8
CTG	31,100	4.01%	603.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	30,500	6.27%	516.6
IDC	68,800	5.04%	320.9
SHS	37,700	1.89%	144.2
NDN	23,300	2.19%	135.5
THD	231,900	1.18%	121.4

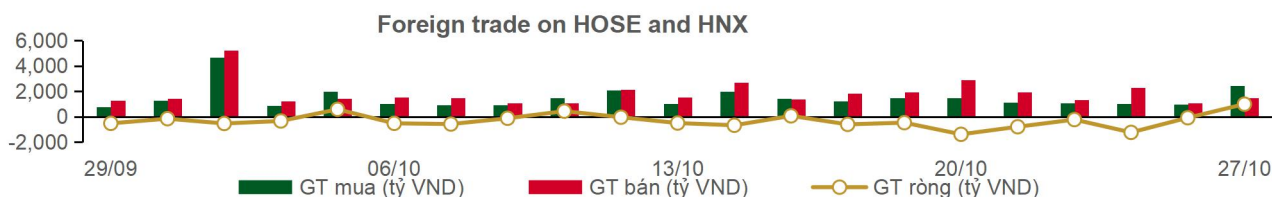
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FPT	8,620,000	779.50
GEX	12,363,779	319.71
TCB	5,977,000	304.75
SVC	3,266,666	303.80
MSB	10,872,000	247.66

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	15,010,500	966.04
TAR	194,000	5.20
IDJ	38,537	2.00
CVN	200,080	1.86
DDG	40,000	1.07

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	60.38	2,434.45	37.96	1,406.52	22.42	1,027.93
HNX	0.35	6.30	1.83	53.41	(1.48)	(47.11)
Total	60.73	2,440.75	39.79	1,459.93	20.94	980.82



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	57,900	5,778,800	332.23
KBC	48,000	5,643,200	264.81
E1VFN30	25,460	7,124,600	179.56
STB	26,500	6,453,100	169.88
GAS	121,700	1,288,500	154.18

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
NDN	23,300	27,650	0.65
NBC	23,700	18,700	0.44
IDJ	51,800	8,200	0.43
EID	24,000	13,700	0.32
V21	11,800	25,100	0.29

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
NLG	56,500	3,199,500	178.87
E1VFN30	25,460	6,051,600	152.46
VNM	90,400	1,218,600	109.99
PAN	30,000	3,586,400	107.22
VRE	31,200	2,715,000	83.46

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	30,500	1,009,900	29.69
TNG	32,100	300,000	9.69
VCS	125,700	16,400	2.07
PDB	23,900	68,500	1.63
IDJ	51,800	26,000	1.36

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	57,900	4,507,800	259.38
KBC	48,000	4,492,100	210.45
STB	26,500	5,367,100	141.32
GAS	121,700	880,100	104.68
MSN	146,800	666,100	96.77

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NBC	23,700	18,700	0.44
NDN	23,300	18,350	0.43
EID	24,000	13,700	0.32
V21	11,800	25,100	0.29
PVI	52,700	4,900	0.26

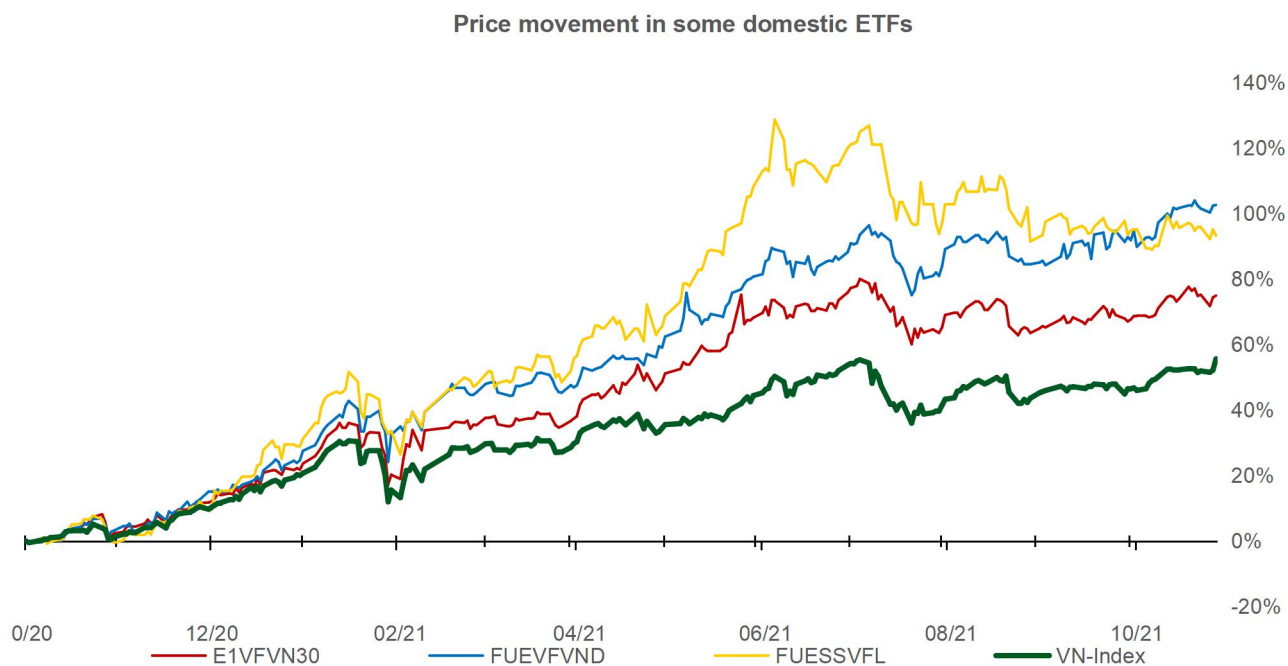
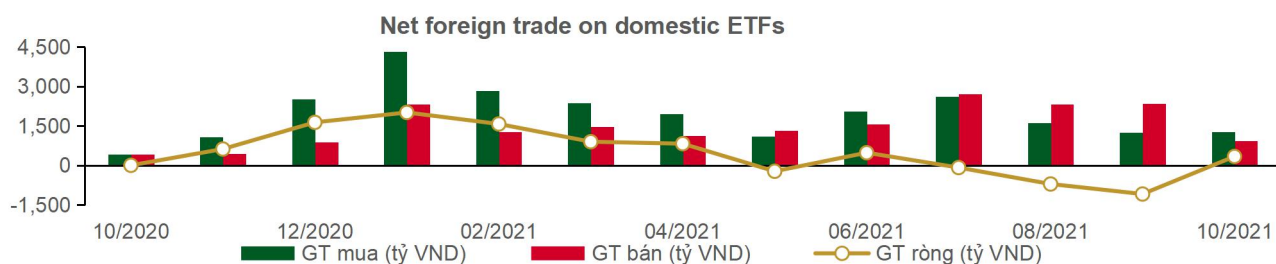
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NLG	56,500	(3,189,000)	(178.28)
PAN	30,000	(3,535,800)	(105.69)
VRE	31,200	(1,819,400)	(55.82)
DPM	46,400	(1,074,700)	(49.73)
DIG	46,200	(345,100)	(15.80)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	30,500	(1,009,800)	(29.68)
TNG	32,100	(297,600)	(9.61)
VCS	125,700	(16,200)	(2.05)
PDB	23,900	(68,500)	(1.63)
EVS	38,000	(26,200)	(1.00)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,460	0.3%	7,325,700	184.64	E1VFN30	179.56	152.46	27.09
FUEMAV30	17,870	2.2%	27,400	0.49	FUEMAV30	0.32	0.19	0.12
FUESSV30	18,800	2.2%	203,400	3.76	FUESSV30	3.40	0.03	3.37
FUESSV50	22,000	1.4%	61,000	1.32	FUESSV50	0.01	0.00	0.01
FUESSVFL	20,100	-1.0%	34,700	0.70	FUESSVFL	0.10	0.29	(0.18)
FUEVFN30	27,320	0.1%	574,800	15.70	FUEVFN30	14.13	4.91	9.23
FUEVN100	19,120	3.2%	32,300	0.61	FUEVN100	0.58	0.60	(0.02)
FUEIP100	11,000	0.0%	4,700	0.05	FUEIP100	0.00	0.00	0.00
Total			8,264,000	207.27	Total	198.10	158.48	39.62



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,490	2.8%	23,270	86	31,400	269	(1,221)	31,400	4.0	21/01/2022
CFPT2102	3,170	3.6%	270	75	98,200	1,970	(1,200)	89,050	4.9	10/01/2022
CFPT2103	2,380	4.4%	13,500	72	98,200	431	(1,949)	98,950	4.9	07/01/2022
CFPT2104	2,260	-0.9%	30,370	40	98,200	1,942	(318)	79,160	9.9	06/12/2021
CFPT2105	3,440	2.7%	49,540	71	98,200	2,749	(691)	85,100	4.9	06/01/2022
CFPT2106	2,100	14.8%	8,200	75	98,200	1,177	(923)	89,300	8.0	10/01/2022
CFPT2107	1,140	5.6%	18,690	91	98,200	270	(870)	98,000	12.0	26/01/2022
CFPT2108	3,600	4.1%	770	252	98,200	866	(2,734)	106,830	6.0	06/07/2022
CHDB2102	260	0.0%	11,800	36	25,200	(0)	(260)	32,280	8.0	02/12/2021
CHDB2103	590	-1.7%	47,360	182	25,200	86	(504)	28,890	8.0	27/04/2022
CHPG2109	7,910	7.2%	4,290	75	57,900	3,680	(4,230)	55,000	1.0	10/01/2022
CHPG2110	3,140	6.8%	78,290	40	57,900	2,801	(339)	44,000	5.0	06/12/2021
CHPG2111	2,570	7.5%	176,090	71	57,900	2,022	(548)	48,000	5.0	06/01/2022
CHPG2112	2,090	5.6%	18,370	61	57,900	1,530	(560)	48,900	6.0	27/12/2021
CHPG2113	3,390	2.7%	16,010	131	57,900	1,855	(1,535)	51,500	4.0	07/03/2022
CHPG2114	1,270	8.6%	79,520	182	57,900	500	(770)	56,790	10.0	27/04/2022
CHPG2115	2,000	8.1%	93,190	91	57,900	662	(1,338)	56,000	5.0	26/01/2022
CHPG2116	3,360	11.6%	17,070	252	57,900	1,164	(2,196)	61,410	4.0	06/07/2022
CKDH2103	530	26.2%	50,500	36	48,000	32	(498)	48,780	10.0	02/12/2021
CKDH2104	3,500	19.5%	38,160	84	48,000	2,193	(1,307)	44,000	2.0	19/01/2022
CKDH2105	2,690	17.0%	25,310	61	48,000	2,634	(56)	37,600	4.0	27/12/2021
CKDH2106	3,400	21.4%	13,340	106	48,000	1,449	(1,951)	49,000	1.0	10/02/2022
CKDH2107	1,390	13.0%	5,130	182	48,000	717	(673)	43,890	8.0	27/04/2022
CMBB2103	1,290	3.2%	10,300	72	28,400	1	(1,289)	34,810	1.5	07/01/2022
CMBB2104	1,280	0.0%	15,770	84	28,400	47	(1,233)	32,000	2.0	19/01/2022
CMBB2105	1,660	-10.3%	620	106	28,400	15	(1,645)	36,000	1.0	10/02/2022
CMBB2106	700	4.5%	36,040	91	28,400	7	(693)	34,000	4.0	26/01/2022
CMSN2104	4,440	7.0%	15,260	189	146,800	3,169	(1,271)	118,000	10.0	04/05/2022
CMSN2105	4,670	11.2%	62,020	71	146,800	3,890	(780)	128,000	5.0	06/01/2022
CMSN2106	510	27.5%	50,080	36	146,800	1	(509)	160,780	20.0	02/12/2021
CMSN2107	3,320	8.1%	800	138	146,800	1,502	(1,818)	150,000	5.0	14/03/2022
CMSN2108	1,160	16.0%	24,380	182	146,800	334	(826)	160,000	20.0	27/04/2022
CMSN2109	1,380	19.0%	107,010	106	146,800	452	(928)	150,000	12.0	10/02/2022
CMWG2104	7,260	5.4%	9,430	(219)	132,000	(28)	(7,288)	89,700	6.6	22/03/2021
CMWG2106	3,520	15.0%	8,190	72	132,000	1,987	(1,533)	119,600	6.6	07/01/2022
CMWG2107	7,830	6.4%	18,580	71	132,000	6,922	(908)	109,630	3.3	06/01/2022
CMWG2108	3,770	12.2%	90	138	132,000	2,108	(1,662)	126,000	5.0	14/03/2022
CMWG2109	7,350	1.5%	4,690	106	132,000	6,057	(1,293)	112,950	3.3	10/02/2022
CMWG2110	1,310	14.9%	33,770	91	132,000	435	(875)	131,000	12.0	26/01/2022
CNVL2103	2,480	0.0%	14,810	84	103,900	536	(1,944)	105,000	5.0	19/01/2022
CNVL2104	940	1.1%	31,240	182	103,900	240	(700)	108,890	20.0	27/04/2022
CPDR2103	1,380	3.0%	3,690	182	97,100	765	(615)	88,890	16.0	27/04/2022
CPNJ2104	1,170	19.4%	40,300	72	101,900	64	(1,106)	109,000	8.0	07/01/2022
CPNJ2105	2,390	8.1%	36,290	71	101,900	1,524	(866)	95,000	5.0	06/01/2022
CPNJ2106	2,320	-3.3%	1,040	138	101,900	1,482	(838)	98,000	5.0	14/03/2022
CPNJ2107	1,170	9.4%	4,670	106	101,900	240	(930)	110,000	5.0	10/02/2022
CPNJ2108	1,090	10.1%	30,870	106	101,900	500	(590)	97,000	14.0	10/02/2022
CSTB2105	1,900	6.7%	1,800	75	26,500	94	(1,806)	30,000	1.0	10/01/2022
CSTB2106	380	65.2%	90,420	36	26,500	(0)	(380)	35,680	10.0	02/12/2021
CSTB2107	750	1.4%	25,360	84	26,500	16	(734)	32,000	2.0	19/01/2022
CSTB2108	820	-2.4%	20,260	44	26,500	27	(793)	28,000	4.0	10/12/2021
CSTB2109	1,670	15.2%	34,990	131	26,500	393	(1,277)	29,000	2.0	07/03/2022
CSTB2110	630	10.5%	65,440	182	26,500	141	(489)	30,000	8.0	27/04/2022
CSTB2111	980	14.0%	34,990	106	26,500	105	(875)	30,000	3.0	10/02/2022

CTCB2105	3,340	0.9%	32,080	189	51,500	1,641	(1,699)	45,000	5.0	04/05/2022
CTCB2106	1,190	3.5%	17,350	84	51,500	127	(1,063)	55,000	5.0	19/01/2022
CTCB2107	1,620	0.0%	16,600	61	51,500	614	(1,006)	47,500	7.0	27/12/2021
CTCB2108	4,000	2.6%	1,260	138	51,500	943	(3,057)	58,000	1.0	14/03/2022
CTCB2109	2,610	3.2%	17,990	131	51,500	936	(1,674)	50,000	4.0	07/03/2022
CTCB2110	1,250	2.5%	42,240	106	51,500	192	(1,058)	54,000	7.0	10/02/2022
CTCB2111	2,120	1.9%	2,890	161	51,500	443	(1,677)	56,350	4.0	06/04/2022
CVHM2107	2,200	7.8%	135,990	71	81,000	302	(1,898)	83,480	3.8	06/01/2022
CVHM2108	1,020	2.0%	20,810	61	81,000	55	(965)	84,990	9.1	27/12/2021
CVHM2109	1,670	12.1%	710	106	81,000	16	(1,654)	98,650	3.8	10/02/2022
CVHM2110	1,290	4.0%	69,540	131	81,000	311	(979)	84,990	7.6	07/03/2022
CVHM2111	680	6.3%	72,760	182	81,000	131	(549)	88,890	20.0	27/04/2022
CVHM2112	1,130	8.7%	83,130	106	81,000	198	(932)	84,000	10.0	10/02/2022
CVIC2104	860	4.9%	10,140	72	95,000	3	(857)	110,210	8.9	07/01/2022
CVIC2105	1,200	12.2%	59,410	71	95,000	20	(1,180)	106,670	4.4	06/01/2022
CVIC2106	830	7.8%	71,840	182	95,000	241	(589)	98,890	20.0	27/04/2022
CVJC2101	4,060	8.9%	12,750	71	134,000	2,906	(1,154)	120,000	5.0	06/01/2022
CVJC2102	490	8.9%	6,500	36	134,000	31	(459)	135,550	25.0	02/12/2021
CVJC2103	1,320	8.2%	1,480	182	134,000	477	(843)	130,000	20.0	27/04/2022
CVNM2106	1,040	4.0%	4,920	78	90,400	25	(1,015)	98,300	4.9	13/01/2022
CVNM2107	930	2.2%	2,070	72	90,400	22	(908)	96,330	9.8	07/01/2022
CVNM2108	1,700	0.0%	12,280	40	90,400	1,219	(481)	78,640	9.8	06/12/2021
CVNM2109	1,570	0.6%	39,620	71	90,400	143	(1,427)	93,390	4.9	06/01/2022
CVNM2110	1,110	23.3%	7,560	75	90,400	209	(901)	90,240	9.8	10/01/2022
CVNM2111	710	2.9%	9,530	182	90,400	85	(625)	98,890	20.0	27/04/2022
CVPB2105	610	5.2%	9,380	36	37,950	2	(608)	40,630	11.1	02/12/2021
CVPB2106	2,180	5.3%	14,030	84	37,950	907	(1,273)	36,090	2.8	19/01/2022
CVPB2107	5,710	13.1%	710	138	37,950	1,831	(3,879)	41,080	0.6	14/03/2022
CVPB2108	2,580	8.0%	33,110	131	37,950	1,218	(1,362)	35,810	2.8	07/03/2022
CVPB2109	1,100	11.1%	53,870	91	37,950	113	(987)	41,110	3.9	26/01/2022
CVPB2110	2,970	9.6%	2,240	161	37,950	695	(2,275)	40,830	2.2	06/04/2022
CVRE2105	1,330	2.3%	26,140	189	31,200	632	(698)	30,000	5.0	04/05/2022
CVRE2106	2,200	4.8%	90,340	71	31,200	1,685	(515)	28,000	2.0	06/01/2022
CVRE2107	490	0.0%	24,140	36	31,200	2	(488)	33,180	10.0	02/12/2021
CVRE2108	1,190	0.9%	12,250	61	31,200	737	(453)	28,400	4.0	27/12/2021
CVRE2109	1,270	3.3%	108,030	131	31,200	769	(501)	29,000	4.0	07/03/2022
CVRE2110	810	1.3%	47,450	182	31,200	384	(426)	30,000	8.0	27/04/2022
CVRE2111	860	1.2%	33,660	91	31,200	215	(645)	32,000	4.0	26/01/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
HII (New)	HOSE	18,800	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
LTG (New)	UPCOM	42,246	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB (New)	HOSE	27,100	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
VRE (New)	HOSE	31,200	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL (New)	HOSE	44,200	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD (New)	HOSE	72,000	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	HOSE	40,000	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	HOSE	21,000	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	HOSE	31,000	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	51,100	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	74,900	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	81,000	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
QNS	UPCOM	50,311	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	32,100	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	98,900	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	132,000	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	48,000	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	42,133	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	146,800	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	50,000	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	57,900	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	34,900	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	37,100	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	56,500	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	58,500	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	101,900	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	76,300	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	90,400	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	60,400	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	57,800	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	63,500	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	51,100	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	116,400	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	52,700	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	45,800	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	23,450	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	93,300	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	43,300	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	17,100	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR	HOSE	61,000	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	48,000	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	76,000	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	73,500	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	159,900	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	103,900	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	45,936	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	96,100	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	31,400	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	51,500	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	20,850	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	56,900	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
FPT	HOSE	98,200	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	42,200	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	53,600	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	85,614	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	55,300	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	21,350	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	121,700	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	87,900	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	69,900	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	24,357	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	19,500	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	56,000	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	86,556	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,400	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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