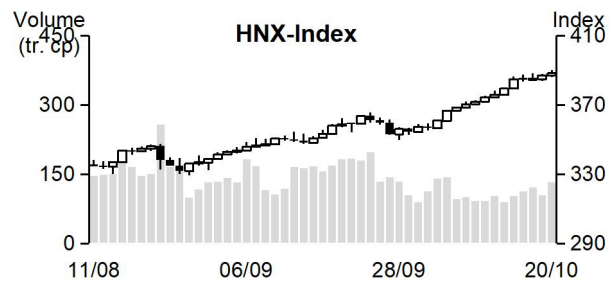
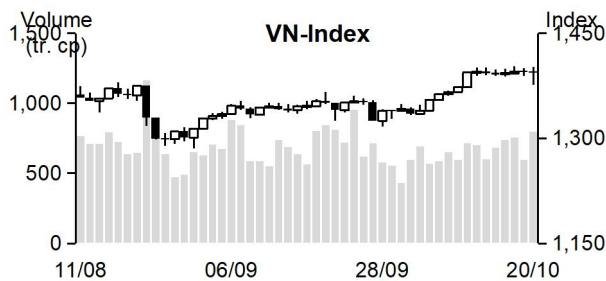


20/10/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,393.80	-0.11%	1,505.03	-0.14%	388.29	0.33%
Total volume (mil. shares)	844.27	34.69%	191.20	26.03%	137.10	18.96%
Matched volume (mil. shares)	804.22	33.35%	182.02	27.73%	134.51	25.64%
20-session average (mil. shares)	663.40	21.23%	158.65	14.73%	119.12	12.93%
Total value (bil dong)	23,613.87	22.03%	9,799.41	25.28%	2,597.74	0.91%
Matched value (bil dong)	22,203.01	20.43%	9,104.18	24.69%	2,534.87	17.79%
20-session average (bil dong)	18,736.85	18.50%	7,520.49	21.06%	2,453.35	3.32%
	Weight %		Weight %		Weight %	
Number of gainers	180	37%	8	27%	128	37%
Number of droppers	242	50%	17	57%	87	25%
Stand still codes	60	12%	5	17%	134	38%



REMARKABLE POINTS ON THE MARKET

Stock market saw strong changes before mature time of derivative contracts in October that will take place tomorrow. Pillar codes differentiated but green was still there in most trading time. However, the decisive point came in the afternoon. Selling pressure suddenly increased strongly, especially pillar codes in VN30 that dropped strongly so VN-Index dropped to near 1,375 points. But more surprisingly, this drop quickly slowed down so VN-Index only saw a light drop at the end. So there is still a chance to move to the target of 1,400 points in near future. Meanwhile, HNX-Index shared the dropping trend in the afternoon but was still more positive as it closed in green. Foreign investors also saw a remarkable session today as they raised the net selling to the highest level since August 2021 on both exchanges.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. There was base-withdraw candle with the volume above 10 and 20-session average, showing that the cash flow was still there. Not just that, the index stayed above MA20, and MA5, 10, and 20 still differentiated positively, showing that the main trend is still gaining, this drop might only be technical shake to support the main trend. Moreover, there were tight small candles around MA5, showing positive signs of forming tightly collective base, while MACD stayed above Signal, maintaining buying sign, showing that the index might soon break sentimental level of 1,400 points and move to challenge historical level of 1,420 points. For HNX, HNX-Index was more positive. It gained further and stayed above MA5 and MA20 increased positively, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 400 points. In general, the drop on October 20th might only be a technical correction to shake off weak positions. Therefore, investors might use technical shakes to restructure the portfolio, with targets on the codes with positive Q3 business prospect that can attract the cash flow.

Recommending code: TCB (Buy)

Observing code: VRE, VIX, TV2, LSS

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCB	Buy	21/10/21	53.2	53.2	0.0%	58	9.0%	50.9	-4.3%	Might continue on recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VRE	Observe to buy	21/10/21	30.95	33 35	Positive collecting sign after escaping dropping channel + vol. tends to increase recently -> might soon escape the base level, return to gaining trend
2	VIX	Observe to buy	21/10/21	20.4	26	Positive correcting sign with low vol. struggling candle -> might only be sign of retesting before gaining again
3	TV2	Observe to buy	21/10/21	55	62 66	Correct to support level around 54 (MA50) positively with smaller candle and vol. + low vol. Doji candle -> might soon see sign of creating bottom again
4	LSS	Observe to buy	21/10/21	14.7	18.5-19	Correct to support level around 14 (MA50) positively with smaller candle and vol. + low vol. Spinning candle -> might soon see sign of creating bottom again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Hold	09/09/21	56.9	51.3	10.9%	63.8	24.4%	49	-4%	
2	PAN	Buy	05/10/21	30.6	28.15	8.7%	32	13.7%	26.7	-5%	
3	POM	Buy	07/10/21	18.20	17.5	4.0%	20.1	15%	16.8	-4%	
4	ILB	Buy	08/10/21	34.40	34.2	0.6%	41.5	21%	32.5	-5%	
5	VHM	Buy	11/10/21	78.8	79.9	-1.4%	92	15%	77	-4%	
6	ANV	Buy	13/10/21	32.9	30.9	6.5%	34.5	12%	30	-3%	
7	QTP	Buy	14/10/21	15.68 1	15.85	-1.1%	17.2	9%	15.5	-2%	
8	PHP	Buy	19/10/21	30.5	31.1	-1.9%	35.8	15%	29.5	-5%	

DAILY NEWS

Domestic news

Prime Minister: Setting GDP growth target at 6-6.5% next year

In the Government's report on social and economic development plan conduction this year and expected target for 2022 presented by Prime Minister Pham Minh Chinh to the Parliament on October 20th: Covid-19 is an overall problem that relates to both socioeconomic development in 2021 and target in 2022.

The Prime Minister stated that there are 4/12 targets not reached. Economic growth in the first 6 months is 5.64% but it dropped by 6.17% in Q3 because of the severe impact from the 4th wave so in 9 months, GDP growth is only 1.42%. Macroeconomic still has potential risks: stronger inflation pressure; having disruption in some production, supply-demand, and labor chain.

The Government's point of view on management in the next few years is safe and flexible adaptation, effectively controlling Covid-19, maximally protecting the people's health and lives, and focusing on utilizing the opportunity to boost the socioeconomic recovery and development.

Among 16 main targets on social and economic sections stated for 2022, Prime Minister stated that the target on GDP growth is about 6-6.5%; average CPI growth is about 4%; State Treasury overspending comparing to GDP is about 4%.

In order to reach the targets, the Government setup 12 groups of missions and solutions, in which, first priority is to focus on flexibly and effectively conduct the target of fighting and preventing Covid-19 along with recovering and developing socioeconomic.

Source: NDH, Cafef

Listing Company News

TPBank wants to issue 35% shares

TPBank (HoSE: TPB) consulted shareholders in writing for raising chartered capital for the second time in 2021. The bank expects to issue over 410 million shares from equity source, equivalent to 35% share. After finishing, TPBank chartered capital will increase from 11,716 to over 15,817 billion.

After 9 months, the bank completed 75% EBT year target or 4,350 billion, up by 43% YoY. So in Q3 alone, profit is 1,344 billion, up by 36%.

As of September 30th, total asset is 260,328 billion, 7% higher than the beginning of the year, and 4% higher than target. In Q3, TPBank raised chartered capital by 1 trillion, raising it to over 11,716 billion by offering private shares.

Kido profit in Q3 increased by 5%, presenting fresh cake under the brand KIDO's Bakery

Kido Group (HOSE: KDC) announced 9-month net revenue at 7,444 billion, reaching 65% year target, up by 24% YoY; EBT is 480 billion, reaching 60% target and up by 42%. EAT is 488 billion, up by 92% YoY.

In Q3, revenue is 2,556 billion and EBT is 143 billion, up by 9% and down by 7% YoY. EAT is 126 billion, up slightly by 5%.

For bakery section, on October 19th, Kido officially presented fresh bake products under the brand Kido's Bakery, marking the return after 6 years of missing from confectionery market.

9 months, Kido parent company revenue is 7,639 billion, up by 335% YoY; EAT tripled from 70 to 291 billion thanks to combining with ice cream section (KDF).

Duc Giang Chemical profit is 478 billion in Q3, twice higher YoY

Duc Giang Chemical (HOSE: DGC) released Q3 combined finance statements with revenue of 2,106 billion, up by 35% YoY. Cost increased less so gross profit increased by 80% to over 640 billion. Gross margin increased from 23% to over 30%.

Finance revenue also increased by 24% to 40.5 billion, while expense dropped by 44% to nearly 11 billion. But operation expense like selling and management increased by 33% and 10% this term.

As the result, parent company EAT in Q3 reached 478 billion, up by 112% YoY which is the highest profit in one quarter in the history of operation.

In 9 months, revenue is 6,094 billion and EAT is 1,113 billion, up by 31% and 58% YoY. With such results, Duc Giang Chemical has completed 81% revenue and 101% profit year target.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	143,100	1.49%	0.05%
TCB	53,200	0.95%	0.03%
OCB	26,600	4.31%	0.03%
VRE	30,950	2.15%	0.03%
PDR	96,400	3.10%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	79,000	9.87%	0.52%
SEB	57,200	10.00%	0.04%
L14	127,900	2.73%	0.02%
L18	46,300	5.23%	0.02%
MBG	12,600	9.57%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	95,000	-1.45%	-0.10%
VHM	78,800	-0.76%	-0.05%
SAB	155,200	-2.08%	-0.04%
CTG	30,000	-0.99%	-0.03%
HPG	56,900	-0.52%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	227,900	-0.83%	-0.16%
PVI	48,000	-4.00%	-0.11%
PHP	30,500	-1.93%	-0.05%
PVS	28,800	-1.37%	-0.05%
VCS	130,000	-0.76%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HQC	4,440	6.99%	39,449,100
HPG	56,900	-0.52%	34,660,900
TCB	53,200	0.95%	22,695,300
TTF	9,050	6.72%	22,663,600
ITA	7,940	2.06%	17,254,000

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
ACM	4,000	8.11%	7,811,066
PVS	28,800	-1.37%	7,032,443
KLF	4,800	2.13%	6,737,800
SHS	38,400	0.52%	5,604,835
PVL	8,700	3.57%	5,400,201

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	56,900	-0.52%	1,965.7
TCB	53,200	0.95%	1,205.2
PDR	96,400	3.10%	601.2
SSI	40,300	-1.47%	544.8
HSG	49,200	-0.20%	497.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	38,400	0.52%	214.5
PVS	28,800	-1.37%	203.5
TNG	30,400	-2.56%	136.7
IDC	61,400	0.00%	128.1
THD	227,900	-0.83%	110.9

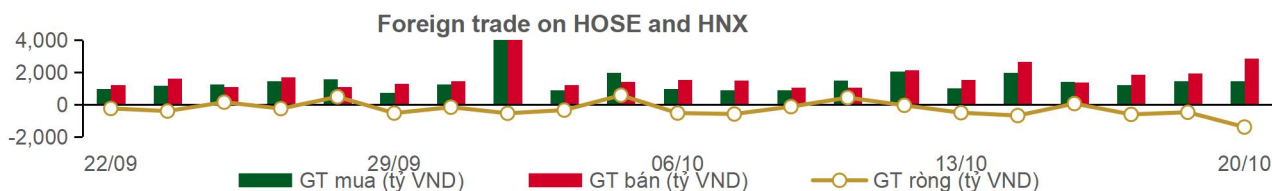
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VNM	2,494,724	225.16
MWG	1,486,170	206.13
SBT	5,785,510	127.19
E1VFN30	3,900,000	98.62
KDH	2,000,000	88.00

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TAR	996,000	24.73
NRC	928,800	21.18
CTB	300,000	7.29
GKM	200,000	5.80
VC2	40,000	1.44

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	35.16	1,456.56	59.09	2,820.38	(23.93)	(1,363.82)
HNX	0.65	11.33	1.98	46.23	(1.33)	(34.90)
Total	35.81	1,467.89	61.07	2,866.61	(25.26)	(1,398.72)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	90,000	3,789,524	341.35
MWG	129,200	1,486,170	193.43
E1VFN30	25,770	5,614,000	141.84
FUESSVFL	20,260	3,252,300	66.28
VRE	30,950	2,025,100	62.08

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	28,800	92,400	2.67
NBC	23,500	40,700	0.97
NDN	20,400	35,500	0.73
PVL	8,700	70,300	0.62
DS3	7,600	64,600	0.48

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	56,900	6,595,700	374.11
VNM	90,000	3,083,224	277.82
NLG	50,700	4,710,700	239.36
MWG	129,200	1,487,270	193.58
VHM	78,800	1,892,800	149.45

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
NRC	22,300	928,800	21.18
TNG	30,400	490,000	15.09
SD9	11,000	164,800	1.81
TTT	47,400	21,900	1.04
KTS	32,100	30,000	0.96

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUESSVFL	20,260	3,235,700	65.94
VNM	90,000	706,300	63.54
DPM	45,700	1,251,600	56.91
E1VFN30	25,770	1,503,600	38.19
FUEVFVND	27,500	910,000	24.79

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	28,800	86,900	2.51
NBC	23,500	40,200	0.96
NDN	20,400	35,200	0.72
PVL	8,700	69,300	0.61
DS3	7,600	64,600	0.48

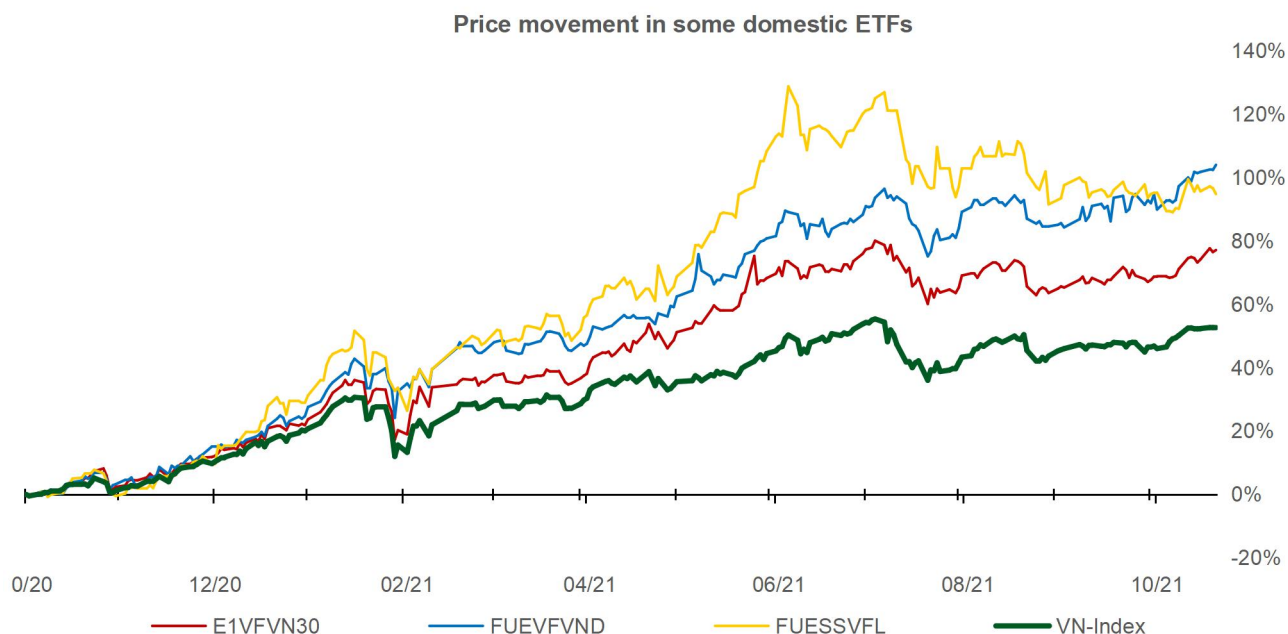
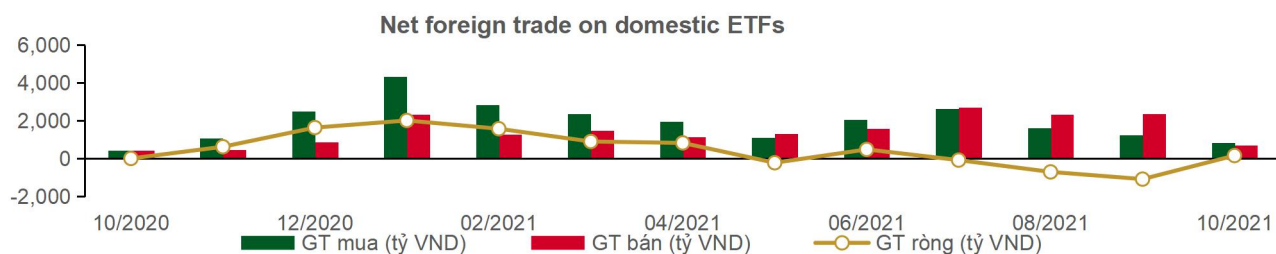
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	56,900	(6,326,200)	(358.79)
NLG	50,700	(4,631,900)	(235.35)
VIC	92,300	(1,397,800)	(128.31)
VHM	78,800	(1,602,700)	(126.52)
VCB	95,000	(1,194,000)	(113.66)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NRC	22,300	(928,500)	(21.17)
TNG	30,400	(489,500)	(15.08)
SD9	11,000	(164,800)	(1.81)
TTT	47,400	(21,900)	(1.04)
KTS	32,100	(30,000)	(0.96)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,770	0.4%	5,817,200	147.32	E1VFN30	141.84	103.65	38.19
FUEMAV30	17,650	-0.6%	427,600	7.59	FUEMAV30	5.34	7.58	(2.24)
FUESSV30	19,500	0.5%	133,600	2.51	FUESSV30	0.02	0.43	(0.41)
FUESSV50	21,900	-0.9%	23,100	0.51	FUESSV50	0.03	0.00	0.03
FUESSVFL	20,260	-0.9%	3,272,800	66.76	FUESSVFL	66.28	0.34	65.94
FUEVFN30	27,500	0.8%	1,237,400	33.72	FUEVFN30	28.59	3.80	24.79
FUEVN100	18,900	-0.5%	32,200	0.61	FUEVN100	0.53	0.61	(0.08)
FUEIP100	11,950	-3.2%	5,600	0.07	FUEIP100	0.02	0.01	0.01
Total			10,949,500	259.10	Total	242.65	116.41	126.24



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,770	-0.6%	28,740	93	32,300	428	(1,342)	31,400	4.0	21/01/2022
CFPT2102	3,690	-2.6%	820	82	97,600	1,874	(1,816)	89,050	4.9	10/01/2022
CFPT2103	2,700	-1.8%	12,140	79	97,600	421	(2,279)	98,950	4.9	07/01/2022
CFPT2104	2,600	-1.1%	16,890	47	97,600	1,885	(715)	79,160	9.9	06/12/2021
CFPT2105	3,900	-2.3%	33,870	78	97,600	2,637	(1,263)	85,100	4.9	06/01/2022
CFPT2106	2,250	0.0%	6,000	82	97,600	1,119	(1,131)	89,300	8.0	10/01/2022
CFPT2107	1,210	1.7%	46,810	98	97,600	263	(947)	98,000	12.0	26/01/2022
CHDB2102	300	0.0%	8,500	43	25,050	0	(300)	32,280	8.0	02/12/2021
CHDB2103	750	8.7%	30,520	189	25,050	88	(662)	28,890	8.0	27/04/2022
CHPG2109	7,690	-1.4%	11,550	82	56,900	3,079	(4,611)	55,000	1.0	10/01/2022
CHPG2110	3,150	-0.6%	60,130	47	56,900	2,605	(545)	44,000	5.0	06/12/2021
CHPG2111	2,650	-1.5%	122,060	78	56,900	1,828	(822)	48,000	5.0	06/01/2022
CHPG2112	2,040	-3.8%	14,310	68	56,900	1,369	(671)	48,900	6.0	27/12/2021
CHPG2113	3,410	-0.9%	47,690	138	56,900	1,678	(1,732)	51,500	4.0	07/03/2022
CHPG2114	1,210	-3.2%	136,330	189	56,900	458	(752)	56,790	10.0	27/04/2022
CHPG2115	2,130	-3.6%	74,680	98	56,900	565	(1,565)	56,000	5.0	26/01/2022
CKDH2103	420	-2.3%	18,900	43	44,300	0	(420)	48,780	10.0	02/12/2021
CKDH2104	2,400	-3.6%	24,700	91	44,300	836	(1,564)	44,000	2.0	19/01/2022
CKDH2105	2,200	-4.8%	9,880	68	44,300	1,714	(486)	37,600	4.0	27/12/2021
CKDH2106	2,790	-0.4%	5,900	113	44,300	409	(2,381)	49,000	1.0	10/02/2022
CKDH2107	1,160	0.9%	14,240	189	44,300	419	(741)	43,890	8.0	27/04/2022
CMBB2103	1,520	-2.6%	8,340	79	28,200	2	(1,518)	34,810	1.5	07/01/2022
CMBB2104	1,490	-2.0%	29,530	91	28,200	54	(1,436)	32,000	2.0	19/01/2022
CMBB2105	1,840	-3.2%	650	113	28,200	20	(1,820)	36,000	1.0	10/02/2022
CMBB2106	690	-1.4%	177,800	98	28,200	9	(681)	34,000	4.0	26/01/2022
CMSN2104	4,300	1.9%	5,610	196	143,100	2,868	(1,432)	118,000	10.0	04/05/2022
CMSN2105	4,680	1.7%	26,660	78	143,100	3,214	(1,466)	128,000	5.0	06/01/2022
CMSN2106	560	-11.1%	8,860	43	143,100	1	(559)	160,780	20.0	02/12/2021
CMSN2107	3,400	0.3%	120	145	143,100	1,251	(2,149)	150,000	5.0	14/03/2022
CMSN2108	1,030	-1.9%	11,970	189	143,100	289	(741)	160,000	20.0	27/04/2022
CMSN2109	1,080	-40.3%	124,370	113	143,100	357	(723)	150,000	12.0	10/02/2022
CMWG2104	7,050	-2.2%	18,960	(212)	129,200	(31)	(7,081)	89,700	6.6	22/03/2021
CMWG2106	3,310	-2.7%	52,040	79	129,200	1,625	(1,685)	119,600	6.6	07/01/2022
CMWG2107	7,900	0.0%	44,220	78	129,200	6,093	(1,807)	109,630	3.3	06/01/2022
CMWG2108	3,970	0.0%	0	145	129,200	1,806	(2,164)	126,000	5.0	14/03/2022
CMWG2109	7,420	-0.5%	10,710	113	129,200	5,300	(2,120)	112,950	3.3	10/02/2022
CMWG2110	1,410	-22.5%	44,350	98	129,200	341	(1,069)	131,000	12.0	26/01/2022
CNVL2103	2,550	-1.9%	17,030	91	102,300	446	(2,104)	105,000	5.0	19/01/2022
CNVL2104	890	-4.3%	18,590	189	102,300	219	(671)	108,890	20.0	27/04/2022
CPDR2103	1,400	8.5%	3,670	189	96,400	748	(652)	88,890	16.0	27/04/2022
CPNJ2104	1,080	3.9%	7,580	79	99,000	35	(1,045)	109,000	8.0	07/01/2022
CPNJ2105	2,280	5.6%	36,840	78	99,000	1,076	(1,204)	95,000	5.0	06/01/2022
CPNJ2106	2,450	-0.8%	1,620	145	99,000	1,166	(1,284)	98,000	5.0	14/03/2022
CPNJ2107	1,740	-11.2%	900	113	99,000	160	(1,580)	110,000	5.0	10/02/2022
CPNJ2108	1,140	-2.6%	24,310	113	99,000	374	(766)	97,000	14.0	10/02/2022
CSTB2105	2,160	1.4%	4,260	82	26,300	113	(2,047)	30,000	1.0	10/01/2022
CSTB2106	280	-9.7%	108,880	43	26,300	(0)	(280)	35,680	10.0	02/12/2021
CSTB2107	1,040	-9.6%	47,540	91	26,300	21	(1,019)	32,000	2.0	19/01/2022
CSTB2108	1,050	0.0%	24,580	51	26,300	33	(1,017)	28,000	4.0	10/12/2021
CSTB2109	1,640	-3.5%	197,670	138	26,300	401	(1,239)	29,000	2.0	07/03/2022
CSTB2110	650	-7.1%	97,810	189	26,300	143	(507)	30,000	8.0	27/04/2022
CSTB2111	1,000	-6.5%	25,990	113	26,300	113	(887)	30,000	3.0	10/02/2022
CTCB2105	3,400	0.6%	24,150	196	53,200	1,943	(1,457)	45,000	5.0	04/05/2022
CTCB2106	1,340	-0.7%	23,280	91	53,200	266	(1,074)	55,000	5.0	19/01/2022

CTCB2107	1,740	2.4%	7,090	68	53,200	851	(889)	47,500	7.0	27/12/2021
CTCB2108	4,560	0.7%	6,430	145	53,200	1,555	(3,005)	58,000	1.0	14/03/2022
CTCB2109	2,820	1.8%	51,910	138	53,200	1,261	(1,559)	50,000	4.0	07/03/2022
CTCB2110	1,350	8.9%	55,280	113	53,200	320	(1,030)	54,000	7.0	10/02/2022
CVHM2107	2,620	-3.0%	16,230	78	78,800	183	(2,437)	83,480	3.8	06/01/2022
CVHM2108	1,070	-5.3%	6,380	68	78,800	30	(1,040)	84,990	9.1	27/12/2021
CVHM2109	1,600	-4.8%	3,210	113	78,800	11	(1,589)	98,650	3.8	10/02/2022
CVHM2110	1,260	-2.3%	42,980	138	78,800	236	(1,024)	84,990	7.6	07/03/2022
CVHM2111	670	-5.6%	42,870	189	78,800	107	(563)	88,890	20.0	27/04/2022
CVHM2112	1,080	-2.7%	32,140	113	78,800	141	(939)	84,000	10.0	10/02/2022
CVIC2104	970	-2.0%	4,800	79	92,300	1	(969)	110,210	8.9	07/01/2022
CVIC2105	1,210	-6.2%	37,640	78	92,300	11	(1,199)	106,670	4.4	06/01/2022
CVIC2106	790	0.0%	36,130	189	92,300	195	(595)	98,890	20.0	27/04/2022
CVJC2101	4,290	4.6%	19,960	78	135,900	3,296	(994)	120,000	5.0	06/01/2022
CVJC2102	550	-3.5%	31,430	43	135,900	78	(472)	135,550	25.0	02/12/2021
CVJC2103	1,330	13.7%	8,830	189	135,900	554	(776)	130,000	20.0	27/04/2022
CVNM2106	1,090	-9.2%	3,010	85	90,000	31	(1,059)	98,300	4.9	13/01/2022
CVNM2107	960	-3.0%	7,510	79	90,000	26	(934)	96,330	9.8	07/01/2022
CVNM2108	1,900	-0.5%	12,400	47	90,000	1,182	(718)	78,640	9.8	06/12/2021
CVNM2109	1,560	-1.3%	36,840	78	90,000	150	(1,410)	93,390	4.9	06/01/2022
CVNM2110	1,140	-1.7%	4,400	82	90,000	206	(934)	90,240	9.8	10/01/2022
CVNM2111	700	-5.4%	8,230	189	90,000	86	(614)	98,890	20.0	27/04/2022
CVPB2105	710	-4.1%	4,710	43	38,300	7	(703)	40,630	11.1	02/12/2021
CVPB2106	2,350	-2.5%	31,010	91	38,300	1,037	(1,313)	36,090	2.8	19/01/2022
CVPB2107	6,160	4.8%	3,740	145	38,300	2,215	(3,945)	41,080	0.6	14/03/2022
CVPB2108	2,700	-1.1%	69,940	138	38,300	1,345	(1,355)	35,810	2.8	07/03/2022
CVPB2109	1,310	-6.4%	28,740	98	38,300	159	(1,151)	41,110	3.9	26/01/2022
CVRE2105	1,290	-1.5%	9,190	196	30,950	619	(671)	30,000	5.0	04/05/2022
CVRE2106	2,240	4.2%	83,210	78	30,950	1,589	(651)	28,000	2.0	06/01/2022
CVRE2107	540	0.0%	32,470	43	30,950	3	(537)	33,180	10.0	02/12/2021
CVRE2108	1,300	0.8%	16,630	68	30,950	688	(612)	28,400	4.0	27/12/2021
CVRE2109	1,340	5.5%	99,880	138	30,950	743	(597)	29,000	4.0	07/03/2022
CVRE2110	830	2.5%	32,040	189	30,950	375	(455)	30,000	8.0	27/04/2022
CVRE2111	1,050	1.9%	37,040	98	30,950	212	(838)	32,000	4.0	26/01/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
LTG (New)	UPCOM	43,022	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB (New)	HOSE	26,600	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
VRE (New)	HOSE	30,950	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL (New)	HOSE	39,650	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD (New)	HOSE	69,000	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	HOSE	37,500	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	HOSE	21,150	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	HOSE	31,300	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	50,600	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	66,900	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	78,800	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	51,664	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	30,400	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	98,700	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	129,200	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
KDH	HOSE	44,300	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	38,772	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	143,100	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	49,500	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	56,900	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	32,900	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	36,600	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	50,700	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	54,100	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	99,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	71,000	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	90,000	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	57,600	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	58,000	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	58,200	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	46,000	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	112,800	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	48,000	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	40,300	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	21,200	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	92,000	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	44,100	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,000	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR	HOSE	56,200	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	43,100	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	74,900	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	74,600	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	155,200	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	102,300	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	46,245	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	95,000	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	32,300	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	53,200	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	20,700	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	53,300	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
FPT	HOSE	97,600	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	41,000	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	54,700	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	86,046	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	53,900	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	21,050	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	114,500	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	88,900	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	68,500	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	23,547	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	18,500	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	55,000	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	89,098	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,300	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.
Phone: (84-28) 5413 7991
Web: www.phfm.vn