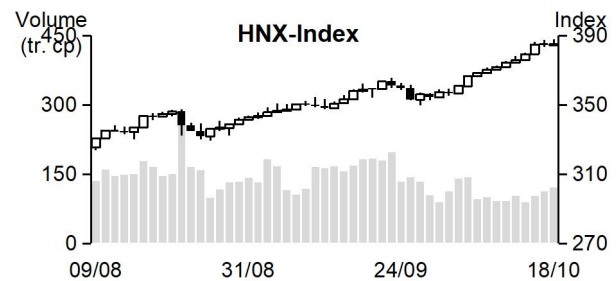
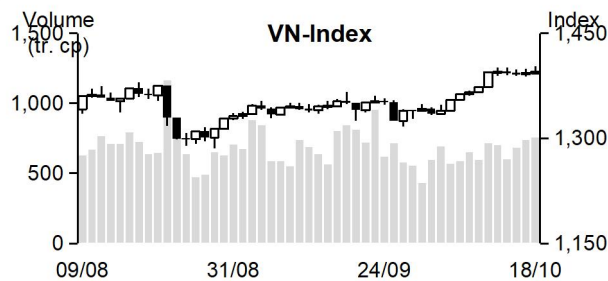


18/10/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,395.53	0.20%	1,510.49	0.38%	384.88	0.01%
Total volume (mil. shares)	794.37	1.50%	175.61	10.49%	124.36	4.63%
Matched volume (mil. shares)	764.03	2.74%	167.73	10.55%	122.62	6.81%
20-session average (mil. shares)	670.26	13.99%	156.93	6.89%	125.40	-2.22%
Total value (bil dong)	23,494.20	7.32%	8,534.81	14.98%	2,817.57	4.49%
Matched value (bil dong)	22,453.58	9.47%	8,046.56	15.37%	2,766.29	9.88%
20-session average (bil dong)	18,666.86	20.29%	7,430.99	8.28%	2,566.90	7.77%
	Weight %		Weight %		Weight %	
Number of gainers	193	41%	16	53%	122	35%
Number of droppers	245	51%	12	40%	103	30%
Stand still codes	38	8%	2	7%	124	36%



REMARKABLE POINTS ON THE MARKET

The market stayed in green in most trading time in the first session of the week with impressive point from the gain of petro and steel. While petro was excited because of the gain and peak forming of world oil price, steel was also positive with strong growth prospect in Q3 results despite Covid-19. However, the scenario from previous week repeated itself as VN-Index failed at 1,400 points. In which, the main reason came from the drop of many pillars in banking and retail. However, main indexes on 2 exchanges still closed in green with better liquidity.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume stayed above 10 and 20-session average, showing positive cash flow. Not just that, the index closed above MA5, and MA5, 10, and 20 still differentiated positively, showing that gaining trend was still there. Moreover, MACD and RSI increased and supported current gaining trend. The index might soon move to challenge sentimental resistant level of 1,400 points and further on is historical level of 1,420 points. For HNX, HNX-Index saw similar situation. It gained further and stayed above MA5 and MA20 increased positively, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 400 points. In general, the market is still on gaining trend. Therefore, investors might use technical shakes to restructure the portfolio, with targets on the codes with positive Q3 business prospect that can attract the cash flow.

Recommending code: PHP (Buy)

Observing code: OIL, DRI, POW

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PHP	Buy	19/10/21	31.1	31.1	0.0%	35.8	15.1%	29.5	-5.1%	Good collecting sign, might return to gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	OIL	Observe to buy	19/10/21	15.4	18.5-19	Good gaining candle with high vol. again after low vol. collection -> might gain further and break resistant level of 16-16.5
2	DRI	Observe to buy	19/10/21	14.7	17.5-18	Correction is not too bad with small candle and vol. -> might soon gain again, might consider buying near 14
3	POW	Observe to buy	19/10/21	12.35	14-14.5	Correct to support level of 12-12.3 positively with smaller candle and vol. -> might soon create bottom and gain again, need to close above 12.5 with vol. to confirm

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Hold	09/09/21	57.9	51.3	12.9%	63.8	24.4%	49	-4%	
2	PAN	Buy	05/10/21	31.4	28.15	11.5%	32	13.7%	26.7	-5%	
3	POM	Buy	07/10/21	18.50	17.5	5.7%	20.1	15%	16.8	-4%	
4	ILB	Buy	08/10/21	35.45	34.2	3.7%	41.5	21%	32.5	-5%	
5	VHM	Buy	11/10/21	78.9	79.9	-1.3%	92	15%	77	-4%	
6	RAL	Buy	12/10/21	206.9	211.8	-2.3%	245	16%	203	-4%	
7	ANV	Buy	13/10/21	32	30.9	3.6%	34.5	12%	30	-3%	
8	QTP	Buy	14/10/21	15.599	15.85	-1.6%	17.2	9%	15.5	-2%	
9	DHA	Buy	15/10/21	52.5	48.55	8.1%	53.6	10%	47.1	-3%	

DAILY NEWS

Domestic news

VESS forecasts Vietnam GDP growth in 2021 is 0.2-1.8%

Dr. Nguyen Duc Thanh, Director of Vietnam Economic Study and Strategy, has stated two growth scenarios for Vietnam economic in 2021.

High scenario: Vietnam can agree on solutions to adapt with the outbreak and guarantee the production and goods transport is not disrupted from Q4/2021.

With this result, 2021 GDP growth is 1.8% with growth in following sections: agriculture, forestry, and aqua products (2.5%), Industry and Construction (4%), and Services (0%).

Low scenario: the policies see a lack of consistency, and the outbreak might return in some regions, leading to transport limit, the situation does not get much better in 2021.

In this scenario, Vietnam GDP growth is expected at 0.2%, in which, the growth in sections is: agriculture, forestry, and aqua products (1.4%), Industry and Construction (1%), and Services (-0.7%).

Specialists recommend Government introducing fiscal packs focusing on medical infrastructure and equipment, and health care personnel.

VND/USD increased by 1.46% in the first 9 months

In recent strategy report, Bao Viet Securities (BVSC) stated that in Q3, center rate was slightly lower than the end of Q2 (-16 dong or 0.07%) while trading rate in commercial banks dropped by 247 dong (or VND increasing by 1.07% comparing to USD). Accordingly, in the first 9 months, center rate has increased by 31 dong (0.13%) while actual rate dropped by 337 dong, or VND increasing by 1.46%.

According to updated data from SBV, Vietnam payment surplus is 1.5 billion USD in the first half of 2021, including 10.8 billion from finance surplus, but there is a deficit of 4.6 billion USD from current balance. In the first 9 months, SBV has lowered USD buying rate twice. This is one of the factors supporting VND increasing comparing to USD.

For interest rate, BVSC thinks that interest rate will stay at low level in the remaining months of the year.

Source: NDH, Cafef

Listing Company News

ACB 9-month profit increased by 40%

ABC stated that EBT is 9 trillion, up by nearly 40% YoY. Total asset as of the end of September is 476 trillion, mobilization growth is 3.6% comparing to the beginning of the year; bad debt rate is 0.8%. Credit growth in 9 months is 7.5%.

ACB Finance Director stated that restructured debt might increase further and restructured debt related expenses might increase by 500 billion at the end of the year.

For loan quality, parent bank bad debt at the end of September 2021 is 2,792 billion, 52% higher than the beginning of the year. Bad debt rate increased from 0.6% to 0.8%, but was still lower than the section.

Seeing profit from transferring ground land, Phat Dat (PDR) profit is 1,110 billion in 9 months, up by 55% YoY

Phat Dat Real estate (PDR) released Q3/2021 combined finance statements, with net revenue of 1,268 billion, down by 3.7% YoY, most of it came from land transferring (1,266 billion). Cost dropped further by 39.3% so gross profit reached 856 billion, up by 34.1% YoY.

Selling expense dropped strongly from over 36 billion in Q3 last year to over 4 billion, mainly because of lower brokerage fee. Meanwhile management expense increased from nearly 32 billion to 56 billion.

In 9 months, net revenue is 2,391 billion, down by 4.3% YoY, reaching only over 50% year target. EBT is 1,397 billion. EAT is 1,109 billion, up by 54.5% YoY, and only reaching nearly 60% year target. EPS is 2,210 dong.

Profit margin improved, Sonadezi Chau Duc profit increased by 79% in Q3

According to Q3 finance statements, Sonadezi Chau Duc (HOSE: SZC) revenue is 163 billion, up by 84% YoY. Gross profit is 99 billion, up by 94%. Gross margin improved from 58% to 61%.

Main resource is from land leasing and management fee with 161 billion, while there was no toll fee expense like same period last year (17.4 billion).

Selling expense increased strongly from 96 million to 6.3 billion, management expense from 8.5 to 12.5 billion. Accordingly, EAT reached 66.5 billion, up by 79% YoY.

In 9 months, revenue is 565 billion, up by 56%; EAT is 256 billion, up by 58%. Profit margin increased from 57% to 63%. Sonadezi Chau Duc has completed 97% revenue and 145% EAT targets.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	116,500	4.02%	0.16%
VPB	38,400	2.40%	0.07%
HPG	57,900	1.05%	0.05%
MSN	143,000	1.42%	0.04%
PDR	94,000	2.96%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	29,500	2.79%	0.09%
DTK	13,200	3.94%	0.08%
IDJ	42,600	9.23%	0.06%
L14	132,500	7.72%	0.06%
IDC	60,100	1.35%	0.06%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	30,200	-1.47%	-0.04%
VCB	96,000	-0.52%	-0.03%
SAB	160,000	-1.72%	-0.03%
GVR	37,850	-0.92%	-0.03%
MWG	130,700	-1.28%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	66,200	-9.69%	-0.52%
VIF	16,500	-2.94%	-0.04%
NVB	29,000	-1.02%	-0.03%
VNR	38,700	-1.78%	-0.03%
BAB	21,900	-0.45%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
FLC	11,600	-3.33%	27,271,800
FIT	13,100	6.94%	21,166,400
HPG	57,900	1.05%	20,737,100
TDH	10,700	-6.55%	19,054,600
HQC	4,120	0.24%	18,526,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	29,500	2.79%	16,869,879
TVC	16,900	-2.87%	6,583,247
SHS	38,200	0.79%	4,656,074
KLF	4,700	-2.08%	4,348,201
LIG	13,300	9.92%	4,323,983

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	57,900	1.05%	1,203.8
TCB	52,900	0.57%	797.9
KBC	43,850	-2.99%	762.0
VPB	38,400	2.40%	574.6
NKG	52,800	1.73%	556.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	29,500	2.79%	500.5
SHS	38,200	0.79%	178.1
IDC	60,100	1.35%	172.3
TVC	16,900	-2.87%	112.1
THD	229,600	0.04%	107.2

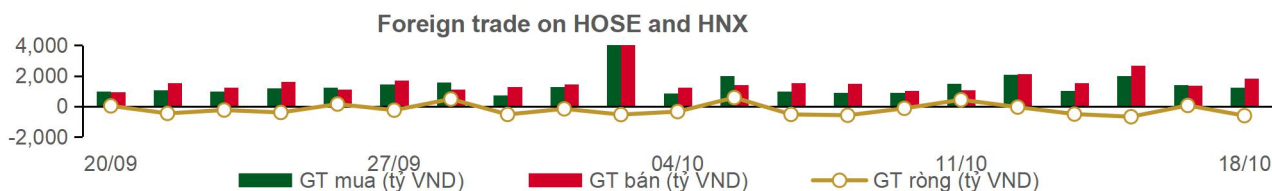
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	2,290,000	114.72
GAB	499,800	96.31
EIB	3,696,000	85.75
VNM	867,292	77.78
ITA	6,956,017	54.51

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SDA	563,200	10.87
IDC	203,000	10.85
HHC	120,000	10.44
VC3	208,506	5.17
LHC	60,000	5.06

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	30.13	1,203.82	43.17	1,812.46	(13.04)	(608.64)
HNX	0.82	29.09	1.30	34.84	(0.48)	(5.75)
Total	30.95	1,232.91	44.47	1,847.30	(13.52)	(614.39)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	57,900	2,297,700	133.44
VNM	89,800	1,313,892	117.83
STB	26,900	4,259,200	115.05
VRE	30,800	3,374,300	104.08
HAH	73,500	675,000	50.41

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVI	46,500	349,600	15.98
VCS	131,500	21,400	2.81
VGS	42,200	30,000	1.30
NDN	20,400	55,900	1.15
PSD	34,800	32,000	1.10

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	57,900	5,474,000	317.56
VNM	89,800	1,446,792	129.76
GMD	51,500	2,112,100	109.30
SSI	40,850	2,330,000	95.09
VRE	30,800	2,875,600	88.70

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	29,500	401,000	11.93
SHS	38,200	140,500	5.33
TNG	31,400	157,600	5.01
TC6	16,000	150,000	2.41
VNR	38,700	30,000	1.16

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	26,900	2,994,500	80.93
HAH	73,500	673,700	50.32
FUESSVFL	20,510	1,730,000	35.46
VHC	57,000	416,200	24.16
HDB	25,700	722,700	18.55

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVI	46,500	349,600	15.98
VCS	131,500	19,400	2.55
VGS	42,200	29,500	1.27
NDN	20,400	53,400	1.10
PSD	34,800	32,000	1.10

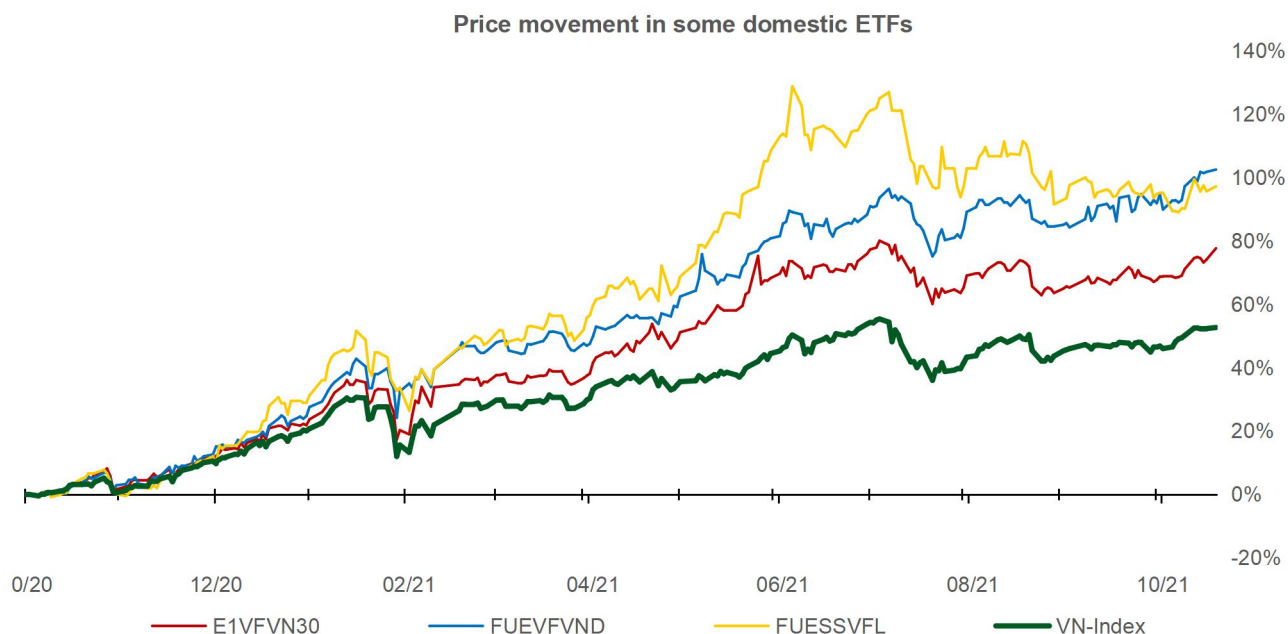
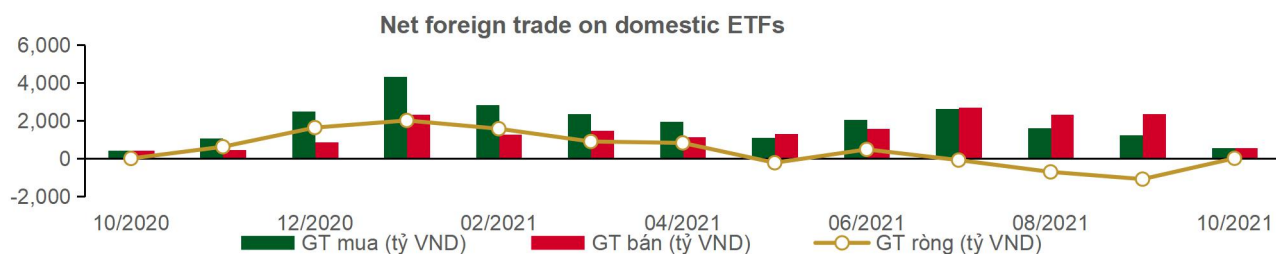
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	57,900	(3,176,300)	(184.12)
SSI	40,850	(2,287,700)	(93.38)
GMD	51,500	(1,560,100)	(80.88)
KBC	43,850	(1,534,700)	(68.36)
CTG	30,200	(2,050,800)	(62.33)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	29,500	(401,000)	(11.93)
SHS	38,200	(139,000)	(5.27)
TNG	31,400	(157,600)	(5.01)
TC6	16,000	(146,000)	(2.34)
VNR	38,700	(30,000)	(1.16)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,850	2.0%	647,400	16.48	E1VFN30	11.82	0.24	11.58
FUEMAV30	17,770	0.2%	41,000	0.73	FUEMAV30	0.02	0.65	(0.64)
FUESSV30	19,980	6.4%	20,200	0.39	FUESSV30	0.02	0.16	(0.14)
FUESSV50	22,000	0.0%	13,300	0.29	FUESSV50	0.01	0.00	0.01
FUESSVFL	20,510	0.8%	1,754,300	35.81	FUESSVFL	35.53	0.07	35.46
FUEVFN30	27,300	0.4%	598,700	16.31	FUEVFN30	10.49	3.51	6.97
FUEVN100	19,000	0.0%	43,700	0.83	FUEVN100	0.57	0.82	(0.26)
FUEIP100	12,100	0.8%	4,200	0.05	FUEIP100	0.00	0.00	0.00
Total			3,122,800	70.90	Total	58.46	5.45	53.01



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,740	-3.6%	500	84	99,000	2,145	(1,595)	89,050	4.9	10/01/2022
CFPT2103	2,660	-3.3%	27,760	81	99,000	559	(2,101)	98,950	4.9	07/01/2022
CFPT2104	2,650	0.0%	1,780	49	99,000	2,028	(622)	79,160	9.9	06/12/2021
CFPT2105	4,020	-0.3%	32,360	80	99,000	2,922	(1,098)	85,100	4.9	06/01/2022
CFPT2106	2,250	-6.3%	14,350	84	99,000	1,284	(966)	89,300	8.0	10/01/2022
CHDB2102	310	-6.1%	20,530	45	25,700	0	(310)	32,280	8.0	02/12/2021
CHDB2103	750	-7.4%	18,270	191	25,700	109	(641)	28,890	8.0	27/04/2022
CHPG2109	8,020	0.0%	9,140	84	57,900	3,779	(4,241)	55,000	1.0	10/01/2022
CHPG2110	3,210	0.6%	37,540	49	57,900	2,806	(404)	44,000	5.0	06/12/2021
CHPG2111	2,750	-0.7%	128,050	80	57,900	2,027	(723)	48,000	5.0	06/01/2022
CHPG2112	2,090	1.0%	14,740	70	57,900	1,535	(555)	48,900	6.0	27/12/2021
CHPG2113	3,550	-0.6%	39,810	140	57,900	1,866	(1,684)	51,500	4.0	07/03/2022
CHPG2114	1,330	1.5%	98,920	191	57,900	499	(831)	56,790	10.0	27/04/2022
CKDH2103	420	2.4%	57,020	45	44,300	0	(420)	48,780	10.0	02/12/2021
CKDH2104	2,490	5.1%	86,580	93	44,300	832	(1,658)	44,000	2.0	19/01/2022
CKDH2105	2,350	1.7%	5,610	70	44,300	1,715	(635)	37,600	4.0	27/12/2021
CKDH2106	2,600	-6.8%	4,330	115	44,300	397	(2,203)	49,000	1.0	10/02/2022
CKDH2107	1,170	1.7%	2,440	191	44,300	412	(758)	43,890	8.0	27/04/2022
CMBB2103	1,580	-1.3%	11,630	81	28,400	1	(1,579)	34,810	1.5	07/01/2022
CMBB2104	1,540	0.0%	14,270	93	28,400	50	(1,490)	32,000	2.0	19/01/2022
CMBB2105	1,870	-2.1%	2,600	115	28,400	15	(1,855)	36,000	1.0	10/02/2022
CMSN2104	4,350	2.1%	730	198	143,000	2,844	(1,506)	118,000	10.0	04/05/2022
CMSN2105	4,600	0.2%	16,430	80	143,000	3,195	(1,405)	128,000	5.0	06/01/2022
CMSN2106	640	-1.5%	3,080	45	143,000	1	(639)	160,780	20.0	02/12/2021
CMSN2107	2,810	-23.9%	2,270	147	143,000	1,207	(1,603)	150,000	5.0	14/03/2022
CMSN2108	1,150	2.7%	2,230	191	143,000	274	(876)	160,000	20.0	27/04/2022
CMWG2104	7,350	-1.9%	12,190	(210)	130,700	(15)	(7,365)	89,700	6.6	22/03/2021
CMWG2106	3,580	-6.5%	87,180	81	130,700	1,819	(1,761)	119,600	6.6	07/01/2022
CMWG2107	7,980	-2.7%	46,890	80	130,700	6,547	(1,433)	109,630	3.3	06/01/2022
CMWG2108	4,010	-1.0%	300	147	130,700	1,920	(2,090)	126,000	5.0	14/03/2022
CMWG2109	7,460	0.3%	18,810	115	130,700	5,699	(1,761)	112,950	3.3	10/02/2022
CNVL2103	2,550	-1.9%	16,720	93	101,700	331	(2,219)	105,000	5.0	19/01/2022
CNVL2104	940	-3.1%	3,180	191	101,700	169	(771)	108,890	20.0	27/04/2022
CPDR2103	1,340	8.9%	1,710	191	94,000	661	(679)	88,890	16.0	27/04/2022
CPNJ2104	1,070	-13.0%	15,620	81	99,000	41	(1,029)	109,000	8.0	07/01/2022
CPNJ2105	2,190	-11.3%	53,150	80	99,000	1,094	(1,096)	95,000	5.0	06/01/2022
CPNJ2106	2,440	-7.2%	140	147	99,000	1,195	(1,245)	98,000	5.0	14/03/2022
CPNJ2107	1,960	15.3%	10,460	115	99,000	176	(1,784)	110,000	5.0	10/02/2022
CSTB2105	2,180	0.9%	4,760	84	26,900	191	(1,989)	30,000	1.0	10/01/2022
CSTB2106	350	-5.4%	73,570	45	26,900	(0)	(350)	35,680	10.0	02/12/2021
CSTB2107	1,200	-1.6%	22,570	93	26,900	37	(1,163)	32,000	2.0	19/01/2022
CSTB2108	1,150	-5.0%	11,840	53	26,900	68	(1,082)	28,000	4.0	10/12/2021
CSTB2109	1,830	-1.1%	88,570	140	26,900	502	(1,328)	29,000	2.0	07/03/2022
CSTB2110	750	-5.1%	85,580	191	26,900	167	(583)	30,000	8.0	27/04/2022
CTCB2105	3,400	2.1%	62,030	198	52,900	1,871	(1,529)	45,000	5.0	04/05/2022
CTCB2106	1,380	2.2%	23,040	93	52,900	231	(1,149)	55,000	5.0	19/01/2022
CTCB2107	1,730	4.9%	13,710	70	52,900	810	(920)	47,500	7.0	27/12/2021
CTCB2108	4,550	0.7%	4,200	147	52,900	1,351	(3,199)	58,000	1.0	14/03/2022
CTCB2109	2,810	4.1%	73,090	140	52,900	1,184	(1,626)	50,000	4.0	07/03/2022
CVHM2107	2,660	-2.9%	24,860	80	78,900	200	(2,460)	83,480	3.8	06/01/2022
CVHM2108	1,100	-5.2%	20,960	70	78,900	35	(1,065)	84,990	9.1	27/12/2021
CVHM2109	1,680	-2.9%	1,060	115	78,900	13	(1,667)	98,650	3.8	10/02/2022
CVHM2110	1,290	0.0%	58,220	140	78,900	247	(1,043)	84,990	7.6	07/03/2022
CVHM2111	720	-4.0%	46,610	191	78,900	110	(610)	88,890	20.0	27/04/2022

CVIC2104	1,040	-1.9%	1,650	81	92,600	2	(1,038)	110,210	8.9	07/01/2022
CVIC2105	1,320	-2.9%	25,770	80	92,600	12	(1,308)	106,670	4.4	06/01/2022
CVIC2106	750	-8.5%	16,960	191	92,600	195	(555)	98,890	20.0	27/04/2022
CVJC2101	3,720	-3.9%	17,090	80	131,200	2,376	(1,344)	120,000	5.0	06/01/2022
CVJC2102	500	-7.4%	21,810	45	131,200	13	(487)	135,550	25.0	02/12/2021
CVJC2103	1,210	-8.3%	1,660	191	131,200	400	(810)	130,000	20.0	27/04/2022
CVNM2106	1,140	0.0%	12,490	87	89,800	53	(1,087)	98,300	4.9	13/01/2022
CVNM2107	960	-6.8%	14,310	81	89,800	39	(921)	96,330	9.8	07/01/2022
CVNM2108	1,900	-1.0%	12,220	49	89,800	1,162	(738)	78,640	9.8	06/12/2021
CVNM2109	1,580	-2.5%	46,430	80	89,800	191	(1,389)	93,390	4.9	06/01/2022
CVNM2110	1,140	-3.4%	17,890	84	89,800	228	(912)	90,240	9.8	10/01/2022
CVNM2111	700	-12.5%	12,220	191	89,800	112	(588)	98,890	20.0	27/04/2022
CVPB2105	740	-1.3%	9,910	45	38,400	10	(730)	40,630	11.1	02/12/2021
CVPB2106	2,440	1.7%	30,620	93	38,400	1,081	(1,359)	36,090	2.8	19/01/2022
CVPB2108	2,660	3.9%	124,160	140	38,400	1,393	(1,267)	35,810	2.8	07/03/2022
CVRE2105	1,330	1.5%	9,450	198	30,800	595	(735)	30,000	5.0	04/05/2022
CVRE2106	2,300	3.6%	129,410	80	30,800	1,522	(778)	28,000	2.0	06/01/2022
CVRE2107	580	1.8%	51,390	45	30,800	3	(577)	33,180	10.0	02/12/2021
CVRE2108	1,310	-2.2%	31,230	70	30,800	656	(654)	28,400	4.0	27/12/2021
CVRE2109	1,340	3.9%	81,430	140	30,800	714	(626)	29,000	4.0	07/03/2022
CVRE2110	860	0.0%	16,630	191	30,800	360	(500)	30,000	8.0	27/04/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
LTG	(New) UPCOM	43,503	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB	(New) HOSE	25,750	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
VRE	(New) HOSE	30,800	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL	(New) HOSE	38,200	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD	(New) HOSE	68,200	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	HOSE	37,850	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	HOSE	21,600	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	HOSE	30,350	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	51,500	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	66,800	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	78,900	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	51,982	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	31,400	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	97,900	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	130,700	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	44,300	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	39,378	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	143,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	50,700	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	57,900	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	32,000	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	36,550	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	49,450	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	54,500	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	99,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	72,100	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	89,800	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	57,700	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
KDC	HOSE	57,700	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	57,000	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	47,200	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	112,300	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	46,500	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	39,350	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	21,400	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	92,000	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	44,000	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,150	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR	HOSE	54,900	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	43,850	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	74,000	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	74,900	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	160,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	101,700	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	46,901	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	96,000	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	32,000	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	52,900	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	20,300	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	53,100	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
FPT	HOSE	99,000	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	42,200	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	54,900	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	85,350	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	54,400	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	21,050	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	116,500	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	88,200	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	64,700	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	23,792	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	18,550	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	55,700	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	89,146	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,350	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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