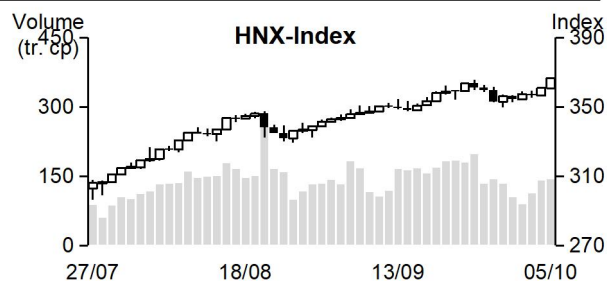
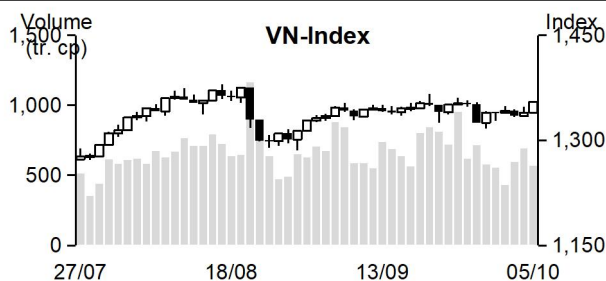


05/10/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,354.63	1.13%	1,456.21	0.87%	366.50	1.55%
Total volume (mil. shares)	634.43	-13.65%	186.91	-17.21%	151.28	0.83%
Matched volume (mil. shares)	576.66	-17.69%	152.94	-30.54%	145.04	1.72%
20-session average (mil. shares)	668.65	-13.76%	155.65	-1.74%	147.12	-1.41%
Total value (bil dong)	19,120.61	-15.96%	8,868.20	-13.70%	3,488.15	3.96%
Matched value (bil dong)	16,719.82	-21.63%	7,017.47	-28.51%	3,329.74	5.11%
20-session average (bil dong)	18,589.76	-10.06%	7,581.76	-7.44%	2,943.07	13.14%
	Weight %		Weight %		Weight %	
Number of gainers	238	52%	22	73%	138	40%
Number of droppers	157	34%	7	23%	97	28%
Stand still codes	63	14%	1	3%	114	33%



REMARKABLE POINTS ON THE MARKET

The market gained consistently as main indexes closed at day highest level. The gain today came from the strong gain of banking and securities after previous dropping days. Besides, some other groups like petro and real estate also supported the gain positively. Besides, there was also support from foreign investors' cash flow today with a strongest net buying session in the last 2 months. However, for liquidity, the market was cautious as trading value dropped to below average.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume dropped to below 10 and 20-session average. Showing cautious cash flow. Not just that, the index hasn't escaped struggling status as MA5 to 100 are meeting and quite flat, and Bollinger band is narrowing, showing that the index is still under control of price channel with support level at 1,310-1,320 points and resistant around 1,350-1,360 points. However, the index gained to above MA5 and 20, and RSI increased to 56, showing better recovering trend. Therefore, in the next few sessions, the index might gain to above 1,360 points with positively higher volume, then it might escape struggling status and open a new gaining trend. For HNX, HNX-Index saw similar situation. It gained to above old peak level and stayed above MA20, showing that gaining trend was still there, the index might challenge sentimental resistant level of 400 points. In general, the market is still struggling but the trend tends to be positive. Therefore, investors can hold on to current portfolio, with target on the codes with positive Q3 business results that can attract the cash flow.

Recommending code: NAF (Buy)

Observing code: DPM, HT1, STB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	NAF	Buy	06/10/21	31.0	31	0.0%	34	9.7%	29.9	-3.5%	Create bottom and might return to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	DPM	Observe to buy	06/10/21	38	44-45	Struggle around old peak quite positively with small candle low vol. -> might collect for 1-2 more sessions before gaining again
2	HT1	Observe to buy	06/10/21	23.45	27	Struggle around old peak quite positively with small candle low vol. -> might collect for 1-2 more sessions before gaining again
3	STB	Observe to buy	06/10/21	25.75	28	Morning Star reversing model around strong support level of MA200 and price channel lower line -> might recover to upper line, might consider buying around 25.1-25.3

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Hold	09/09/21	55.3	51.3	7.8%	56	9.2%	49	-4%	
2	PLX	Buy	29/09/21	53.9	51.1	5.5%	54	5.7%	49.8	-3%	
3	TLG	Buy	01/10/21	41.70	41.45	0.6%	46.6	12%	40	-3%	
4	PAN	Buy	05/10/21	28.25	28.15	0.4%	32	14%	26.7	-5%	

DAILY NEWS

Domestic news

Textile misses the export target of 39 billion USD

According to Vietnam Textile Association (VITAS), total export value in the first 9 months is 29 billion USD, up by 13.2% YoY. With such result, VITAS stated that the section still saw positive growth YoY but lower by quarters and Q3 saw severe impact from Covid-19.

In Q3, many companies closed, stopped production, saw limit production, couldn't conduct orders, saw late delivery, delivered by air, or saw order cancelation so the supply-demand chain was broken. The impact from Covid-19 was clear as export value dropped in August by 15.9% comparing to July; September saw a drop of 9.2% comparing to August.

VITAS forecasted that the last 3 months will be tough for textile. VITAS stated 3 scenarios for the section as follow:

In most positive scenario, Vietnam can control the outbreak and start "new normal" from early October, expected export is about 37.5-38 billion USD.

If the situation is still complicated, some locals and IPs are in lockdown or quarantine in November, the year export is expected at about 36036.5 billion USD.

With worst scenario, the outbreak is still complicated until early December, expected export is only 33.5-34 billion USD.

So, even with most positive scenario, the target of 39 billion USD this year will not be accomplished.

Nearly 20 important products and materials increase strongly from the beginning of the year

Product measuring method has increased at highest speed ever since raw material demand recovered while supply is limited.

Commodity Spot Index from Bloomberg, following termed contract price of 23 energy, metal, and agriculture products has increased by 1.1% on October 4th, higher than the record in 2011. This index has increased by over 90% from the lowest level of 4 years in March 2020.

One of the strongest growing product is energy like natural gas. The fuel shortage in both Europe and China is threatening to spread on other sections of the world. Oil also increased to the highest level in nearly 7 years after OPEC+ decided to maintain the production growth at only 400,000 barrels a day until April 2022.

Meanwhile, big economies open again releasing the demand on transport fuel and products used in manufacturing.

Aluminum and copper price increased because of supply shortage, the drought in Brazil pushed coffee price up. Cotton price last week has increased to the highest level of the last decade because of bad weather and transport jam.

Source: NDH

Listing Company News

Over 1 billion VHM dividend shares are traded from October 12th

HOSE announced that October 5th is additional listing date and October 12th is trading date for over 1 billion shares of Vinhomes (HOSE: VHM).

These are additional shares for paying 2020 dividend. Number of listed and outstanding shares of VHM increased to 4.35 billion.

Ending Q3, TPBank total asset increased by 35% YoY

TPBank (HOSE: TPB) announced that as of September 30th, total asset reached 260,328 billion, up by 35% YoY, over 4% higher than year target. Total operating income is 9,868 billion, up by 39% YoY. Credit growth in the last 3 quarters is 15%. This is a positive growth while many big economic centers in the country are under long-lasting social distancing.

Mobilization and loaning still saw good growth, while bad debt is controlled at low level with strict risk management. TPBank maintained a stable and sustainable growth to complete the year target.

Ending September, the bank reached 75.76% year profit target.

Hoa Phat steel selling increased further in September

Hoa Phat Group (HOSE: HPG) announced that raw oil production in September is 686,000 tons, up by 20% YoY. Steel selling is 738,000 tons, up by 22% YoY, and 7% MoM.

In which, building steel is 327,000 tons, 22% higher than August; HRC steel is 176,000 tons, 36% lower than August; the rest is steel billet, coated steel sheet, steel pipe.

In 9 months, raw steel production is 6.1 million tons, up by 50% YoY. Steel selling is 6.3 million tons, up by 43%, reaching 73.2% year target. In which, building steel is 2.8 million tons, up by 12%. HRC is nearly 2 million tons. Hoa Phat Steel Sheet saw 273,000 tons, up by 2.6 times YoY. Steel pipe is 498,000 tons, 12% lower than 9 months 2020.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	109,000	4.81%	0.19%
VHM	79,400	1.79%	0.12%
CTG	29,500	2.79%	0.08%
VCB	95,600	1.06%	0.07%
NVL	104,400	2.35%	0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHB	28,900	2.48%	0.32%
SHS	36,800	6.67%	0.17%
MBS	32,700	7.57%	0.15%
BAB	22,100	2.79%	0.11%
PVS	28,700	2.50%	0.08%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VNM	89,600	-0.67%	-0.02%
VPB	62,600	-0.63%	-0.02%
HPG	55,300	-0.36%	-0.02%
PDR	84,000	-1.52%	-0.01%
VJC	130,800	-0.76%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PHP	27,500	-3.51%	-0.08%
VNR	39,700	-2.70%	-0.04%
PVI	46,000	-1.50%	-0.04%
VNT	62,100	-10.00%	-0.02%
PGS	31,600	-4.24%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
FIT	11,800	-5.60%	33,474,000
HPG	55,300	-0.36%	26,571,500
POW	12,750	0.79%	22,312,000
FLC	11,100	-2.63%	14,653,200
STB	25,750	5.97%	13,478,800

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	28,900	2.48%	44,003,162
PVS	28,700	2.50%	9,918,421
BII	15,900	9.66%	7,885,397
CEO	10,800	5.88%	7,395,370
SHS	36,800	6.67%	4,127,794

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	55,300	-0.36%	1,471.1
VPB	62,600	-0.63%	561.4
HSG	47,850	-1.64%	489.5
FIT	11,800	-5.60%	396.9
TPB	42,500	1.19%	392.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHB	28,900	2.48%	1,252.7
PVS	28,700	2.50%	282.9
SHS	36,800	6.67%	148.0
THD	227,800	0.13%	119.2
IDC	54,100	1.69%	116.2

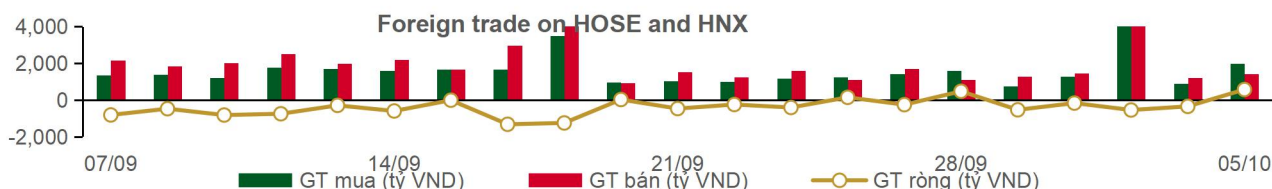
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TPB	22,980,000	1,027.84
NVL	3,426,477	352.73
MWG	1,030,000	122.55
SSI	2,400,000	98.40
EIB	3,696,000	82.10

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	1,725,000	98.28
VTV	2,005,900	14.57
LIG	1,050,000	10.71
LHC	120,000	10.14
BAB	450,000	9.90

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	45.37	1,971.18	34.02	1,412.08	11.34	559.11
HNX	0.93	21.35	0.46	9.41	0.47	11.94
Total	46.30	1,992.53	34.48	1,421.49	11.81	571.05



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TPB	42,500	27,254,800	1,152.78
VNM	89,600	640,300	57.51
VCB	95,600	587,000	56.17
VHM	79,400	625,500	49.46
DHC	91,800	504,500	46.37

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVI	46,000	297,200	13.20
CEO	10,800	479,000	5.08
TDN	19,000	16,705	0.33
TNG	28,400	11,300	0.32
NBC	27,500	8,300	0.23

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	55,300	8,576,000	474.45
MBB	27,400	2,848,700	77.62
FPT	94,400	473,361	44.88
VRE	28,450	1,502,173	42.69
GMD	48,250	806,200	39.16

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNR	39,700	41,100	1.64
SHB	28,900	34,300	0.97
PGS	31,600	25,300	0.81
HUT	10,400	70,000	0.74
IDJ	34,600	21,000	0.73

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TPB	42,500	27,034,600	1,143.52
DCM	28,800	1,456,100	42.19
DHC	91,800	444,100	40.82
GAS	109,000	251,600	26.86
STB	25,750	1,011,300	25.18

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVI	46,000	297,200	13.20
CEO	10,800	461,300	4.89
TDN	19,000	16,205	0.32
PVG	18,400	11,900	0.22
SCI	32,800	5,100	0.17

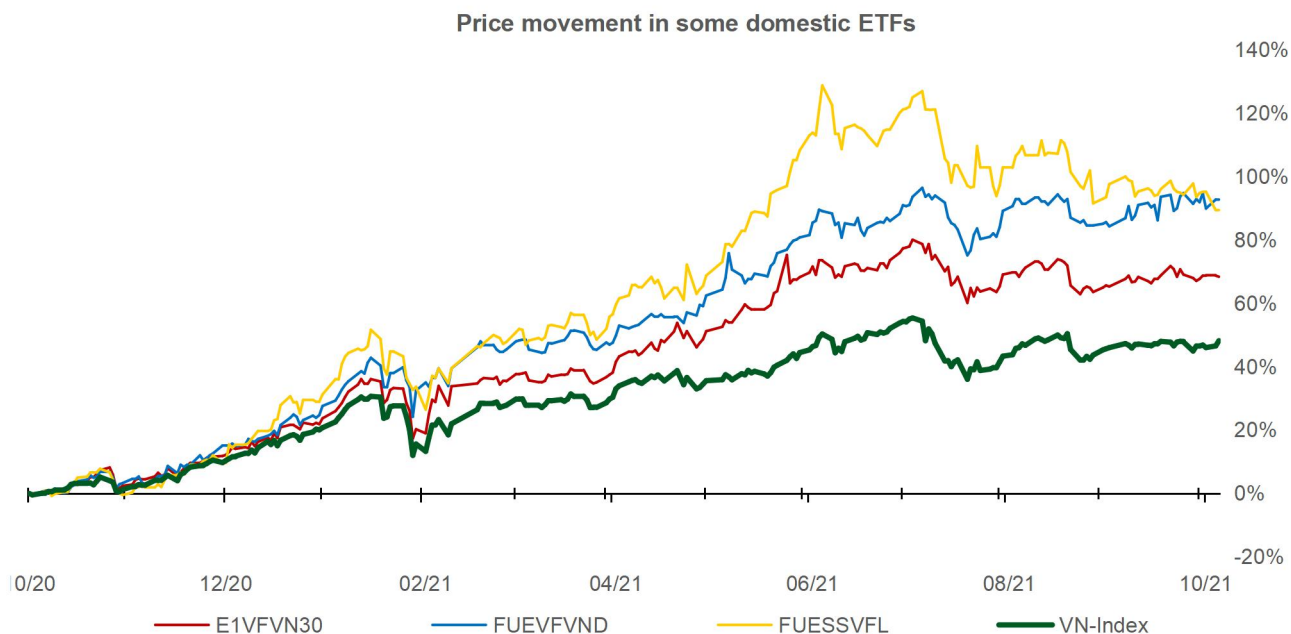
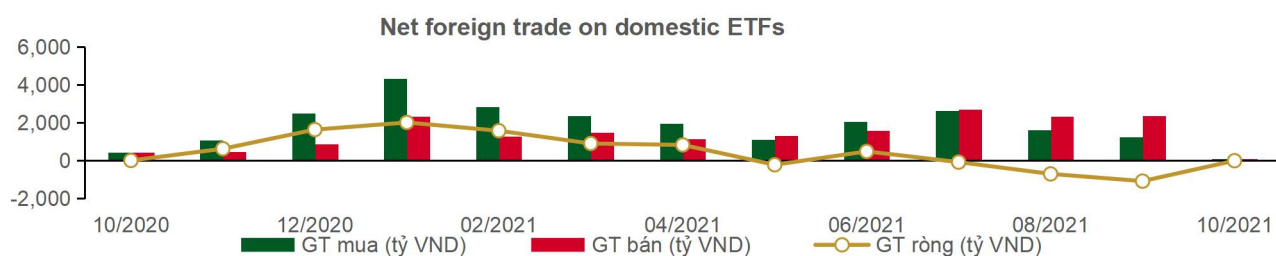
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	55,300	(8,465,700)	(468.36)
MBB	27,400	(2,098,100)	(57.18)
MSN	141,200	(207,700)	(29.41)
GMD	48,250	(560,500)	(27.20)
E1VFN30	24,500	(1,053,800)	(25.68)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNR	39,700	(40,800)	(1.63)
SHB	28,900	(30,400)	(0.86)
PGS	31,600	(25,300)	(0.81)
HUT	10,400	(70,000)	(0.74)
IDJ	34,600	(21,000)	(0.73)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,500	-0.2%	1,214,900	29.61	E1VFN30	2.78	28.46	(25.68)
FUEMAV30	17,160	0.9%	156,800	2.67	FUEMAV30	1.81	2.60	(0.79)
FUESSV30	18,300	-1.1%	13,200	0.24	FUESSV30	0.01	0.14	(0.13)
FUESSV50	21,500	1.9%	31,400	0.67	FUESSV50	0.00	0.00	0.00
FUESSVFL	19,700	0.0%	87,800	1.70	FUESSVFL	0.29	1.19	(0.90)
FUEVFN30	26,000	0.1%	884,400	22.88	FUEVFN30	14.04	14.64	(0.60)
FUEVN100	18,240	0.6%	34,300	0.63	FUEVN100	0.60	0.56	0.04
Total			2,422,800	58.39	Total	19.53	47.59	(28.06)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,580	1.4%	510	97	94,400	1,350	(2,230)	89,050	4.9	10/01/2022
CFPT2103	2,330	-0.9%	11,080	94	94,400	253	(2,077)	98,950	4.9	07/01/2022
CFPT2104	2,580	0.0%	18,870	62	94,400	1,569	(1,011)	79,160	9.9	06/12/2021
CFPT2105	3,750	1.1%	32,400	93	94,400	2,032	(1,718)	85,100	4.9	06/01/2022
CFPT2106	2,220	-1.3%	2,760	97	94,400	802	(1,418)	89,300	8.0	10/01/2022
CHDB2102	350	-5.4%	49,940	58	24,500	0	(350)	32,280	8.0	02/12/2021
CHPG2109	6,750	3.9%	12,270	97	55,300	2,300	(4,450)	55,000	1.0	10/01/2022
CHPG2110	3,030	-1.0%	53,210	62	55,300	2,293	(737)	44,000	5.0	06/12/2021
CHPG2111	2,910	0.0%	119,140	93	55,300	1,530	(1,380)	48,000	5.0	06/01/2022
CHPG2112	2,180	-3.5%	15,080	83	55,300	1,121	(1,059)	48,900	6.0	27/12/2021
CHPG2113	3,050	13.0%	134,200	153	55,300	1,406	(1,644)	51,500	4.0	07/03/2022
CKDH2103	420	0.0%	31,150	58	41,550	0	(420)	48,780	10.0	02/12/2021
CKDH2104	2,100	5.0%	23,450	106	41,550	336	(1,764)	44,000	2.0	19/01/2022
CKDH2105	1,870	-4.6%	10,270	83	41,550	1,055	(815)	37,600	4.0	27/12/2021
CKDH2106	2,160	8.5%	1,330	128	41,550	156	(2,004)	49,000	1.0	10/02/2022
CMBB2103	1,690	3.7%	27,520	94	27,400	1	(1,689)	34,810	1.5	07/01/2022
CMBB2104	1,590	0.0%	30,830	106	27,400	36	(1,554)	32,000	2.0	19/01/2022
CMBB2105	1,900	-11.6%	2,510	128	27,400	13	(1,887)	36,000	1.0	10/02/2022
CMSN2104	4,400	0.0%	1,550	211	141,200	2,740	(1,660)	118,000	10.0	04/05/2022
CMSN2105	4,650	1.1%	31,340	93	141,200	2,950	(1,700)	128,000	5.0	06/01/2022
CMSN2106	740	1.4%	13,420	58	141,200	2	(738)	160,780	20.0	02/12/2021
CMSN2107	4,600	-0.7%	650	160	141,200	1,211	(3,389)	150,000	5.0	14/03/2022
CMWG2104	6,890	2.1%	13,460	(197)	126,800	(16)	(6,906)	89,700	6.6	22/03/2021
CMWG2106	3,420	1.2%	9,520	94	126,800	1,364	(2,056)	119,600	6.6	07/01/2022
CMWG2107	7,070	-0.4%	24,060	93	126,800	5,416	(1,654)	109,630	3.3	06/01/2022
CMWG2108	4,800	19.1%	270	160	126,800	1,554	(3,246)	126,000	5.0	14/03/2022
CNVL2103	2,660	15.7%	32,000	106	104,400	655	(2,005)	105,000	5.0	19/01/2022
CPNJ2104	1,130	-11.0%	16,470	94	97,000	41	(1,089)	109,000	8.0	07/01/2022
CPNJ2105	2,160	-4.0%	31,480	93	97,000	901	(1,259)	95,000	5.0	06/01/2022
CPNJ2106	2,640	-13.2%	400	160	97,000	1,068	(1,572)	98,000	5.0	14/03/2022
CSTB2105	2,370	4.4%	15,100	97	25,750	132	(2,238)	30,000	1.0	10/01/2022
CSTB2106	460	7.0%	53,570	58	25,750	0	(460)	35,680	10.0	02/12/2021
CSTB2107	1,320	4.8%	38,700	106	25,750	28	(1,292)	32,000	2.0	19/01/2022
CSTB2108	1,330	10.8%	12,760	66	25,750	37	(1,293)	28,000	4.0	10/12/2021
CSTB2109	1,680	-17.6%	84,690	153	25,750	386	(1,294)	29,000	2.0	07/03/2022
CTCB2105	3,250	0.0%	13,540	211	49,100	1,317	(1,933)	45,000	5.0	04/05/2022
CTCB2106	1,390	3.0%	32,400	106	49,100	80	(1,310)	55,000	5.0	19/01/2022
CTCB2107	1,740	-0.6%	13,190	83	49,100	375	(1,365)	47,500	7.0	27/12/2021
CTCB2108	3,800	-2.3%	12,100	160	49,100	665	(3,135)	58,000	1.0	14/03/2022
CTCB2109	2,100	-4.1%	137,720	153	49,100	673	(1,427)	50,000	4.0	07/03/2022
CVHM2107	2,800	-0.7%	32,880	93	79,400	320	(2,480)	83,480	3.8	06/01/2022
CVHM2108	1,410	-4.1%	4,220	83	79,400	70	(1,340)	84,990	9.1	27/12/2021
CVHM2109	1,920	0.0%	5,270	128	79,400	32	(1,888)	98,650	3.8	10/02/2022
CVHM2110	1,340	-23.0%	107,270	153	79,400	315	(1,025)	84,990	7.6	07/03/2022
CVIC2104	1,040	3.0%	13,020	94	88,600	1	(1,039)	110,210	8.9	07/01/2022
CVIC2105	1,440	2.1%	19,020	93	88,600	6	(1,434)	106,670	4.4	06/01/2022
CVJC2101	3,710	-4.1%	10,890	93	130,800	2,340	(1,370)	120,000	5.0	06/01/2022
CVJC2102	640	-4.5%	11,950	58	130,800	23	(617)	135,550	25.0	02/12/2021
CVNM2106	1,580	-4.8%	1,360	100	89,600	84	(1,496)	98,300	4.9	13/01/2022
CVNM2107	1,180	-1.7%	9,730	94	89,600	59	(1,121)	96,330	9.8	07/01/2022
CVNM2108	1,980	-1.0%	19,050	62	89,600	1,148	(832)	78,640	9.8	06/12/2021
CVNM2109	1,600	-1.2%	72,110	93	89,600	245	(1,355)	93,390	4.9	06/01/2022
CVNM2110	1,250	5.0%	29,710	97	89,600	256	(994)	90,240	9.8	10/01/2022
CVPB2105	870	-5.4%	4,440	58	62,600	0	(870)	73,180	20.0	02/12/2021

CVPB2106	2,510	1.2%	22,520	106	62,600	383	(2,127)	65,000	5.0	19/01/2022
CVPB2108	2,250	0.0%	78,340	153	62,600	682	(1,568)	64,500	5.0	07/03/2022
CVRE2105	1,330	0.0%	2,610	211	28,450	373	(957)	30,000	5.0	04/05/2022
CVRE2106	2,030	0.0%	64,880	93	28,450	678	(1,352)	28,000	2.0	06/01/2022
CVRE2107	590	0.0%	5,700	58	28,450	0	(590)	33,180	10.0	02/12/2021
CVRE2108	1,390	3.0%	10,460	83	28,450	255	(1,135)	28,400	4.0	27/12/2021
CVRE2109	1,130	-0.9%	139,530	153	28,450	394	(736)	29,000	4.0	07/03/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash
(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
GVR	(New) HOSE	37,500	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	(New) HOSE	21,000	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	(New) HOSE	27,750	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	(New) HOSE	48,250	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	(New) HOSE	56,000	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	(New) HOSE	79,400	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	51,769	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	28,400	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	100,000	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	126,800	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	41,550	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	39,759	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	141,200	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	50,000	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	55,300	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	30,650	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	34,450	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	42,250	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	51,000	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	97,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	64,300	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	89,600	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	49,200	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	57,500	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	54,700	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	46,950	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	116,500	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	46,000	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	41,300	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	19,000	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	91,800	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	42,500	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,000	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	28,450	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
PHR	HOSE	52,700	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	44,150	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	69,800	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	72,600	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	160,500	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	104,400	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	43,227	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	95,600	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
ACB	HOSE	31,500	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	49,100	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	19,700	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	51,800	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD	HOSE	71,500	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT	HOSE	94,400	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	35,000	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	52,600	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	85,725	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	53,900	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	21,000	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	109,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	87,400	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	69,100	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	21,043	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	18,800	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	52,300	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	86,564	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,750	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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