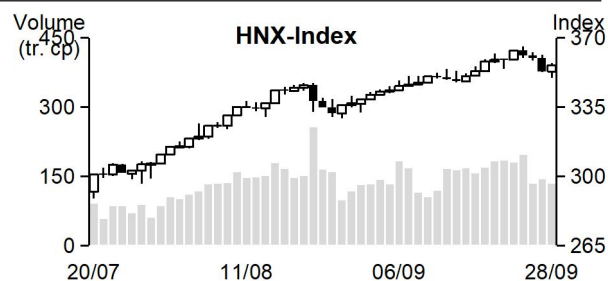
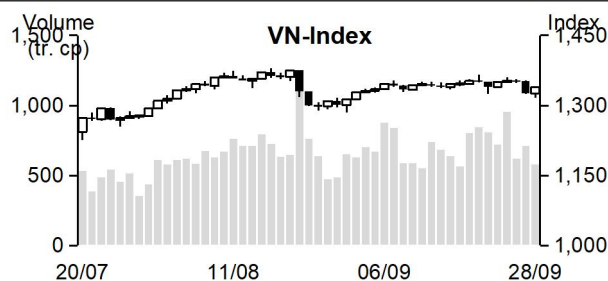


28/09/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,339.31	1.08%	1,451.12	0.83%	356.03	0.86%
<b>Total volume (mil. shares)</b>	<b>621.80</b>	<b>-19.89%</b>	<b>159.83</b>	<b>-5.00%</b>	<b>159.19</b>	<b>2.12%</b>
<b>Matched volume (mil. shares)</b>	<b>584.03</b>	<b>-18.96%</b>	<b>141.16</b>	<b>-5.06%</b>	<b>135.75</b>	<b>-6.93%</b>
20-session average (mil. shares)	712.73	-18.06%	157.99	-10.65%	155.57	-12.74%
<b>Total value (bil dong)</b>	<b>18,194.36</b>	<b>-15.70%</b>	<b>8,621.17</b>	<b>-1.14%</b>	<b>3,223.68</b>	<b>3.34%</b>
<b>Matched value (bil dong)</b>	<b>16,211.21</b>	<b>-16.69%</b>	<b>7,180.37</b>	<b>-4.75%</b>	<b>2,577.58</b>	<b>-9.08%</b>
20-session average (bil dong)	20,089.24	-19.30%	7,922.09	-9.36%	3,063.94	-15.87%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	265	60%	24	80%	159	18%
<b>Number of droppers</b>	118	27%	4	13%	138	15%
<b>Stand still codes</b>	57	13%	2	7%	607	67%



### REMARKABLE POINTS ON THE MARKET

The impact from yesterday negative trade made the indexes correcting in the first half of the morning session. However, bottom catching cash flow quickly joined in with spotlight on petro and coal so the market was in green again. The demand also spread on many groups, especially pillar codes and midcap codes so the indexes gained further in the afternoon so they reclaimed some of the points lost yesterday. Meanwhile, penny codes were still sold strongly with many limit droppers.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume was below 10 and 20-session average, showing cautious cash flow. Not just that, the index stayed below MA5 and 20, and MACD cut down to below Signal line, showing negative sign. However, the index could close above MA50 and 100, and MA20, 50, and 100 are still quite flat, showing that the index is still struggling and the trend is unclear. Therefore, next session, the index might still move within a small range, with support level around 1,310-1,320 points and resistant around 1,350-1,360 points. For HNX, HNX-Index saw similar situation. It gained again from support level of MA20, showing that gaining trend might still be there and the index might still be able to challenge old peak level of 365 points. In general, the gain on September 28<sup>th</sup> showed that the index is still in struggling status. Therefore, investors should hold on to the weight and observe the market to have better action.

**Recommending code:** PLX (Buy)

**Observing code:** BID, VIB, PTB

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PLX	Buy	29/09/21	51.1	51.1	0.0%	54	5.7%	49.8	-2.5%	Might start recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	BID	Observe to buy	29/09/21	40.1	43.5	Around support level at lower line of long-term sideways zone 39-49 + good gaining candle and higher vol. after low vol. collecting sessions -> might gain again, close > 40.3 to confirm
2	VIB	Observe to buy	29/09/21	36.5	42	Drop to test bottom around 35 positively with lower vol. candle -> might soon create bottom, need good gaining candle > 38.5 with high vol. to confirm
3	PTB	Observe to buy	29/09/21	106	120	Base withdraw candle showing sign of testing support level around 105 positively -> might soon return to gaining trend, need good gaining candle and close > 107 with high vol. to confirm

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Buy	09/09/21	52.6	51.3	2.5%	56	9.2%	49	-4%	
2	PNJ	Buy	27/09/21	93.0	92	1.1%	106.5	15.8%	89	-3%	

**DAILY NEWS****Domestic news****WB maintains Vietnam GDP growth forecast at 4.8% this year**

Update report on East Asia and Pacific in falls 2021 of World Bank (WB) released Vietnam GDP growth forecast for this year at 4.8% if Covid-19 is controlled in Q3 and quarantine is lifted in Q4.

Vietnam economic prospect is forecasted to be much more positive than 3.8% that ADB forecasted on September 22<sup>nd</sup>.

The unequal vaccinating rate among locals, risks of bad debt are stronger which are the challenges that Vietnam economic must face. WB forecasted that Vietnam GDP growth in 2022 is 6.5-7%.

**After 2 months free from Covid-19, Bac Ninh claimed rank 7 in FDI attraction**

FDI attraction report in 9 months was released by Ministry of Planning and investment, showing that FDI in Bac Ninh is nearly 840 million USD, in which, 95 projects registered for nearly 491 million USD; there are 58 capital adjustments of nearly 191 million USD, and 82 cases of capital and share purchase at over 158 million USD.

The result helped Bac Ninh claiming rank 8 in FDI attraction over 58 locals with this activity. Meanwhile, 2 months ago when it was the center of the 4<sup>th</sup> wave, Bac Ninh was at rank 10 with total registered FDI of nearly 598 million USD.

Also according to the Ministry, until September, Bac Ninh has a total of 1,699 FDI projects in valid with registered capital of nearly 20,300 trillion USD. With such result, Bac Ninh is at rank 7 in FDI attraction in the country, right after Hai Phong City.

**Pepper price increased strongly, export is positive**

Accordign to Department of Import-Export (Ministry of Industry and Trade), in the middle of September, black pepper price on domestic market increased by 2% to 2.7% comparing to August 30<sup>th</sup> to 76,000-78,000 dong/kg. White pepper price is 119,000 dong/kg, 2,000 dong/kg (or 1.7%) higher than the end of August and much higher than 67,000 dong/kg in same period 2020.

For export, the data from General Department of Customs showed that in 8 months, pepper export is 197,770 tons for 657.82 million USD, down by 2% in quantity but up by 48.3% in value YoY.

It is forecasted that Vietnam pepper export will be more positive in near future. The reason is that exporters are purchasing again, social distancing act is gradually lifted.

Source: NDH

## Listing Company News

### **Kinh Bac offers private shares at over 34,000 dong/share, 23% lower than market price**

BoM of Kinh Bac Urban Development (HOSE: KBC) has approved to issue 100 million private shares to investors at the price of 34,096 dong/share, for a total of about 3,409.6 billion. These private shares will see transfer limit of 1 year from issuing date.

As of June 30<sup>th</sup>, Kinh Bac's finance debt is over 7,491 billion, 30% higher than the beginning of the year. Debt/equity is 0.59 times. In which, bond debt is 48% or 3,565 billion.

### **DIC Corp. sells 1 trillion dong of bonds to HDBank, interest rate is 11% in the first year**

DIC Corp (HoSE: DIG) announced to issue 1 trillion dong of non-convertible bonds, guaranteed by Long Tan tourism city project and DIG shares, HDBank is the buyer. The bond is in 3-year term, interest paid every 6 months. Fixed interest rate is 11%/year for the first year, the following years' is a total of individual saving rate in HDBank plus 4.25%/year, but no less than 10%/year.

This is the result for the first bond issuance. The company plans to mobilize about 3.5 trillion dong of bonds, in which, 1 trillion is added to operating capital, and 2.5 trillion is added in Long Tan tourism city project.

### **Da Nang house closes for advancing 10% cash dividend of 2021 first term**

BoM of Da Nang House Investment and Development (HNX: NDN) has approved to advance 10% cash dividend of 2021 first term or 1,000 dong per share, so total payment amount is nearly 71.7 billion.

Record date is October 15<sup>th</sup> and expected payment time is October 29<sup>th</sup>.

In 2020, the company paid 30% dividend, including 15% in cash and 15% in share. In early August, the company has issued over 9.3 million shares to pay dividend. Chartered capital increased from 623 to over 716 billion. The payment time for paying over 93 billion dong of cash dividend is September 8<sup>th</sup>.

In 6 months, revenue is 234 billion, up by 14% YoY thanks to real estate transfer. Finance income increased by over two times to 115 billion. Accordingly, EAT increased by 66% to nearly 133 billion, reaching 45% year target.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	95,100	5.67%	0.19%
HPG	52,600	3.54%	0.16%
VCB	99,200	1.22%	0.09%
BID	40,100	1.78%	0.06%
BVH	58,700	3.89%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	28,300	8.02%	0.24%
VCS	123,800	3.17%	0.15%
NTP	54,700	9.84%	0.14%
IDC	50,800	3.67%	0.13%
PVI	47,400	5.33%	0.13%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HVN	25,000	-2.15%	-0.02%
SAB	157,100	-1.19%	-0.02%
BCM	44,200	-1.78%	-0.02%
LGC	48,450	-6.83%	-0.01%
VPB	66,800	-0.30%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHB	26,400	-1.49%	-0.19%
NVB	28,300	-2.75%	-0.08%
BII	17,900	-9.60%	-0.03%
VNR	39,200	-1.75%	-0.03%
DTK	13,000	-0.76%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	52,600	3.54%	35,611,100
TCH	18,050	0.84%	17,649,000
DLG	4,300	-2.49%	14,385,800
FLC	10,800	0.00%	14,144,600
ROS	5,310	0.19%	14,038,800

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	28,300	8.02%	15,966,472
SHB	26,400	-1.49%	13,641,929
KLF	4,700	0.00%	7,398,517
MBG	11,100	9.90%	6,505,824
ACM	3,800	8.57%	4,573,523

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	52,600	3.54%	1,842.2
KBC	44,150	6.39%	559.1
HSG	46,000	4.55%	463.3
VPB	66,800	-0.30%	460.9
GAS	95,100	5.67%	422.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	28,300	8.02%	442.1
SHB	26,400	-1.49%	360.3
IDC	50,800	3.67%	160.3
THD	227,200	0.26%	147.4
SHS	37,000	2.78%	141.8

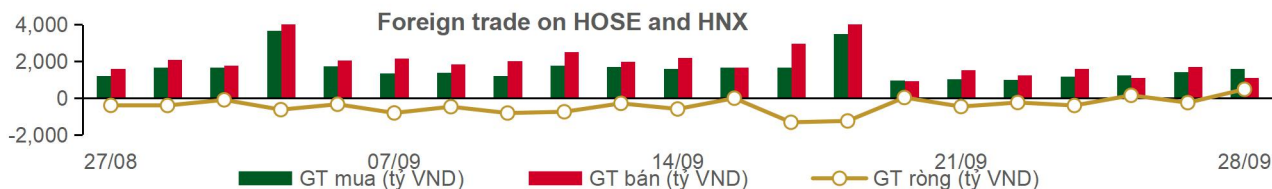
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVL	9,239,488	951.67
TPB	5,156,000	206.24
FPT	1,299,500	125.18
TGG	1,766,000	105.96
MSB	2,590,000	76.69

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
AAV	7,391,000	181.08
IDC	3,902,900	178.17
SHB	3,507,056	93.92
EVS	2,500,000	72.00
NVB	2,371,500	62.13

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	39.30	1,568.92	23.89	1,083.60	15.41	485.31
HNX	0.77	18.47	1.11	28.17	(0.34)	(9.70)
<b>Total</b>	<b>40.07</b>	<b>1,587.39</b>	<b>25.00</b>	<b>1,111.77</b>	<b>15.07</b>	<b>475.61</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	52,600	3,002,900	154.96
VNM	89,300	1,646,200	146.32
VHM	78,500	1,777,000	138.56
FPT	93,000	1,000,000	98.50
KBC	44,150	1,423,400	60.64

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
THD	227,200	17,200	3.91
PVS	28,300	124,500	3.40
SHB	26,400	67,700	1.79
DL1	10,400	159,300	1.55
VCS	123,800	8,100	1.00

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
GAS	95,100	1,341,500	124.90
VHM	78,500	1,378,400	107.41
FPT	93,000	1,000,000	98.50
KDH	41,600	1,669,700	68.90
HDB	25,450	2,427,900	61.59

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SED	19,700	256,100	5.05
PGS	26,800	175,000	4.65
VCS	123,800	35,300	4.35
THD	227,200	14,200	3.23
PVG	14,300	200,900	2.70

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	52,600	1,847,600	95.42
VNM	89,300	984,120	87.55
HCM	53,800	1,039,700	54.80
KBC	44,150	1,273,000	54.23
VHC	50,800	734,500	36.39

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	28,300	91,200	2.47
SHB	26,400	67,700	1.79
DL1	10,400	128,500	1.25
THD	227,200	3,000	0.68
TDN	17,900	25,600	0.43

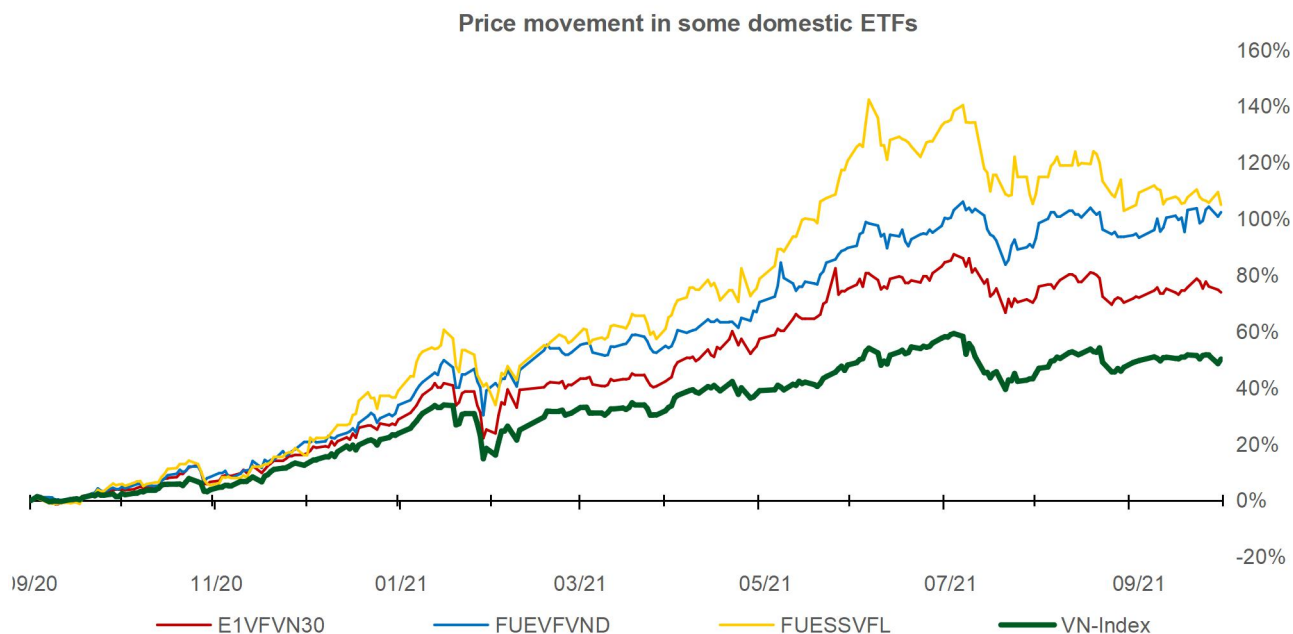
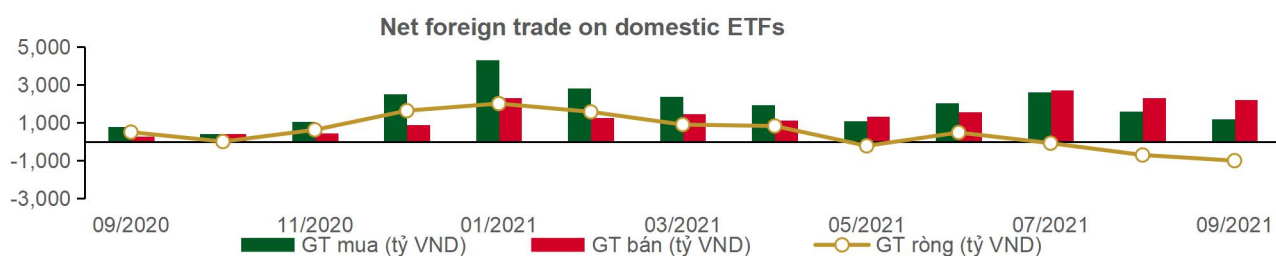
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
GAS	95,100	(918,800)	(85.22)
HDB	25,450	(2,335,400)	(59.23)
KDH	41,600	(1,220,400)	(50.24)
VIC	86,500	(417,677)	(35.93)
PLX	51,100	(668,300)	(34.07)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PGS	26,800	(175,000)	(4.65)
SED	19,700	(234,100)	(4.61)
VCS	123,800	(27,200)	(3.34)
PVG	14,300	(191,600)	(2.57)
TNG	28,800	(73,072)	(2.08)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,310	-0.5%	1,716,200	41.72	E1VFN30	13.88	25.43	(11.55)
FUEMAV30	17,100	0.3%	163,700	2.78	FUEMAV30	1.03	2.69	(1.67)
FUESSV30	17,970	-2.9%	11,600	0.21	FUESSV30	0.00	0.20	(0.20)
FUESSV50	21,700	0.9%	30,300	0.65	FUESSV50	0.07	0.00	0.07
FUESSVFL	20,130	-2.1%	13,800	0.28	FUESSVFL	0.08	0.16	(0.08)
FUEVFN30	26,000	0.8%	353,600	9.05	FUEVFN30	7.77	0.33	7.43
FUEVN100	18,210	-0.8%	289,200	5.23	FUEVN100	0.56	3.40	(2.85)
<b>Total</b>			<b>2,578,400</b>	<b>59.91</b>	<b>Total</b>	<b>23.39</b>	<b>32.22</b>	<b>(8.83)</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,800	-2.1%	150	104	93,000	1,164	(2,636)	89,050	4.9	10/01/2022
CFPT2103	2,440	2.1%	4,450	101	93,000	212	(2,228)	98,950	4.9	07/01/2022
CFPT2104	2,640	3.5%	4,520	69	93,000	1,431	(1,209)	79,160	9.9	06/12/2021
CFPT2105	3,950	3.7%	30,040	100	93,000	1,791	(2,159)	85,100	4.9	06/01/2022
CFPT2106	2,350	-4.1%	7,240	104	93,000	691	(1,659)	89,300	8.0	10/01/2022
CHDB2102	450	-2.2%	108,780	65	25,450	0	(450)	32,280	8.0	02/12/2021
CHPG2109	5,820	3.9%	16,540	104	52,600	1,197	(4,623)	55,000	1.0	10/01/2022
CHPG2110	2,910	5.8%	44,650	69	52,600	1,757	(1,153)	44,000	5.0	06/12/2021
CHPG2111	2,670	7.7%	159,050	100	52,600	1,048	(1,622)	48,000	5.0	06/01/2022
CHPG2112	2,000	7.5%	25,280	90	52,600	727	(1,273)	48,900	6.0	27/12/2021
CKDH2103	510	2.0%	27,070	65	41,600	0	(510)	48,780	10.0	02/12/2021
CKDH2104	2,120	3.4%	20,840	113	41,600	390	(1,730)	44,000	2.0	19/01/2022
CKDH2105	2,150	2.4%	10,880	90	41,600	1,078	(1,072)	37,600	4.0	27/12/2021
CKDH2106	2,060	-6.4%	8,850	135	41,600	201	(1,859)	49,000	1.0	10/02/2022
CMBB2103	2,270	1.8%	7,440	101	28,000	6	(2,264)	34,810	1.5	07/01/2022
CMBB2104	1,860	0.5%	28,710	113	28,000	77	(1,783)	32,000	2.0	19/01/2022
CMBB2105	2,120	-4.1%	2,420	135	28,000	32	(2,088)	36,000	1.0	10/02/2022
CMSN2104	4,400	2.3%	7,660	218	136,000	2,343	(2,057)	118,000	10.0	04/05/2022
CMSN2105	4,700	8.8%	137,100	100	136,000	2,152	(2,548)	128,000	5.0	06/01/2022
CMSN2106	710	9.2%	73,730	65	136,000	1	(709)	160,780	20.0	02/12/2021
CMWG2104	6,520	-2.4%	6,030	(190)	126,700	(13)	(6,533)	89,700	6.6	22/03/2021
CMWG2106	3,490	0.3%	38,540	101	126,700	1,390	(2,100)	119,600	6.6	07/01/2022
CMWG2107	6,990	1.9%	34,930	100	126,700	5,415	(1,575)	109,630	3.3	06/01/2022
CNVL2103	2,590	-3.7%	15,640	113	102,600	530	(2,060)	105,000	5.0	19/01/2022
CPNJ2104	930	1.1%	31,940	101	93,000	18	(912)	109,000	8.0	07/01/2022
CPNJ2105	1,720	6.8%	21,300	100	93,000	514	(1,206)	95,000	5.0	06/01/2022
CSTB2105	3,500	-7.9%	14,320	104	26,550	291	(3,209)	30,000	1.0	10/01/2022
CSTB2106	620	-7.5%	30,020	65	26,550	0	(620)	35,680	10.0	02/12/2021
CSTB2107	1,450	0.0%	27,630	113	26,550	70	(1,380)	32,000	2.0	19/01/2022
CSTB2108	1,470	2.8%	10,280	73	26,550	98	(1,372)	28,000	4.0	10/12/2021
CTCB2101	18,500	-2.6%	5,010	7	49,800	18,813	313	31,000	1.0	05/10/2021
CTCB2105	3,430	0.3%	9,690	218	49,800	1,445	(1,985)	45,000	5.0	04/05/2022
CTCB2106	1,490	2.1%	72,980	113	49,800	125	(1,365)	55,000	5.0	19/01/2022
CTCB2107	1,890	-0.5%	11,390	90	49,800	465	(1,425)	47,500	7.0	27/12/2021
CVHM2107	2,940	0.0%	25,840	100	78,500	298	(2,642)	83,480	3.8	06/01/2022
CVHM2108	1,430	-1.4%	10,970	90	78,500	66	(1,364)	84,990	9.1	27/12/2021
CVHM2109	1,950	1.0%	1,750	135	78,500	34	(1,916)	98,650	3.8	10/02/2022
CVIC2104	1,210	-1.6%	8,520	101	86,500	1	(1,209)	110,210	8.9	07/01/2022
CVIC2105	1,520	0.7%	17,870	100	86,500	5	(1,515)	106,670	4.4	06/01/2022
CVJC2101	3,700	-0.8%	10,910	100	129,000	2,040	(1,660)	120,000	5.0	06/01/2022
CVJC2102	700	-1.4%	15,130	65	129,000	17	(683)	135,550	25.0	02/12/2021
CVNM2106	1,710	3.6%	330	107	89,300	97	(1,613)	98,300	4.9	13/01/2022
CVNM2107	1,250	1.6%	8,330	101	89,300	66	(1,184)	96,330	9.8	07/01/2022
CVNM2108	1,980	3.1%	26,860	69	89,300	1,122	(858)	78,640	9.8	06/12/2021
CVNM2109	1,600	6.7%	77,540	100	89,300	262	(1,338)	93,390	4.9	06/01/2022
CVNM2110	1,270	5.8%	9,270	104	89,300	261	(1,009)	90,240	9.8	10/01/2022
CVPB2105	1,000	-3.9%	3,240	65	66,800	11	(989)	73,180	20.0	02/12/2021
CVPB2106	2,890	0.4%	35,920	113	66,800	867	(2,023)	65,000	5.0	19/01/2022
CVRE2105	1,350	3.9%	6,060	218	28,500	395	(955)	30,000	5.0	04/05/2022
CVRE2106	2,000	5.3%	89,970	100	28,500	734	(1,266)	28,000	2.0	06/01/2022
CVRE2107	660	-4.4%	9,390	65	28,500	1	(659)	33,180	10.0	02/12/2021
CVRE2108	1,500	0.0%	10,140	90	28,500	283	(1,217)	28,400	4.0	27/12/2021

(\*) All warrants are bought and operated in Euro model and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model



## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
GMD	(New) HOSE	49,000	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	(New) HOSE	51,500	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	(New) HOSE	78,500	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	(New) UPCOM	51,114	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	(New) HNX	28,800	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	98,800	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	126,700	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	41,600	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	37,986	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	136,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	49,500	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	52,600	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	28,600	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	36,500	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	42,500	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	49,200	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	93,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	65,000	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	89,300	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	46,800	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	58,300	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	50,800	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	45,000	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	116,000	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	47,400	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	40,200	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	19,200	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	83,800	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GVR	HOSE	35,800	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB	HOSE	40,700	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	15,750	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	28,500	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
PHR	HOSE	51,100	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	44,150	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	64,500	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	73,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	157,100	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	102,600	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	41,880	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	99,200	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	31,600	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	49,800	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	18,000	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	53,100	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD	HOSE	67,400	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT	HOSE	93,000	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	31,800	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	49,600	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	83,228	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	51,100	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">SBT</a>	HOSE	21,000	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
<a href="#">GAS</a>	HOSE	95,100	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
<a href="#">MSH</a>	HOSE	83,200	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
<a href="#">GIL</a>	HOSE	65,600	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
<a href="#">BSR</a>	UPCOM	19,574	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
<a href="#">GTN</a>	HOSE	18,500	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
<a href="#">LHG</a>	HOSE	48,300	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
<a href="#">CTR</a>	UPCOM	80,118	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
<a href="#">POW</a>	HOSE	11,750	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

\* No dividend adjusted reasonable price on report date



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21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: [www.phfm.vn](http://www.phfm.vn)