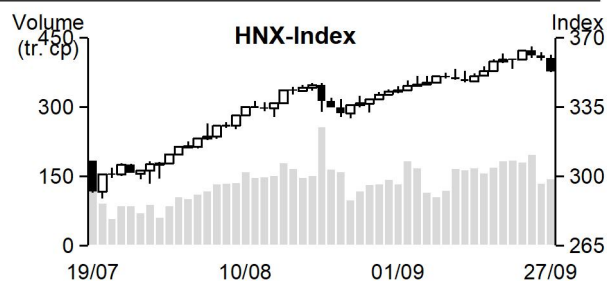
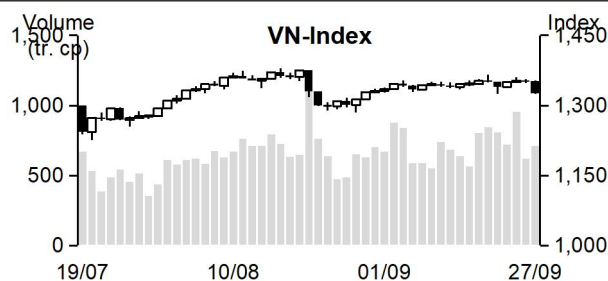


27/09/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,324.99	-1.94%	1,439.20	-1.42%	353.01	-1.84%
Total volume (mil. shares)	776.21	15.62%	168.25	10.22%	155.89	8.48%
Matched volume (mil. shares)	720.64	14.83%	148.69	5.36%	145.86	7.71%
20-session average (mil. shares)	716.38	0.59%	161.05	-7.68%	155.47	-6.18%
Total value (bil dong)	21,581.63	18.90%	8,720.68	24.58%	3,119.58	8.54%
Matched value (bil dong)	19,459.25	16.36%	7,538.44	17.53%	2,835.15	11.74%
20-session average (bil dong)	20,286.63	-4.08%	8,020.26	-6.01%	3,084.67	-8.09%
	Weight %		Weight %		Weight %	
Number of gainers	48	11%	2	7%	52	15%
Number of droppers	376	84%	24	80%	198	57%
Stand still codes	24	5%	4	13%	99	28%



REMARKABLE POINTS ON THE MARKET

The market saw a negative drop at the beginning of the week as main indexes traded below reference in most trading time and the drop got stronger at the end. This made main indexes closing at the lowest level of the day. Other than a rare light on aviation as VJC suddenly gained strongly, selling pressure spread on nearly all other groups, especially the dumping on penny codes so there were much more limit gainers today.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume increased to above 20-session average, showing that the cash flow is escaping. Not just that, the index dropped with a thick long candle breaking MA lines from MA5 to MA100, showing that the trend is turning negative and the struggling might be broken. Moreover, other technical indicators like MACD and RSI dropped, showing that the index might see pressure to drop to 1,280-1,300 points (old bottom in August) or further on support level around 1,230-1,350 points (old bottom in July). For HNX, HNX-Index saw similar situation. The index saw the 3rd drop in a row and closed below MA5, and MACD cut down to below Signal, showing short-term selling sign, showing stronger correcting pressure. The index might drop to 351 points (MA20) or further on 334 points (MA50). In general, the market tends to break struggling situation in a negative direction. Therefore, investors should consider keeping a safe weight and observe cautiously to avoid unexpected risks from the market.

Recommending code: VNB (Sell), VNM (Take profit), BFC (Cut loss)

Observing code: NAF, VNM, BFC

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VNB	Sell	28/09/21	18.9	19.5	-2.9%	24	23.1%	18	-7.7%	On correcting trend
2	VNM	Take profit	28/09/21	88.8	86.5	2.7%	94.7	9.5%	85	-1.7%	Weakening sign
3	BFC	Cut loss	28/09/21	30.5	33	-7.6%	37.4	13.3%	31.5	-4.5%	Touched cut loss level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	NAF	Observe to buy	28/09/21	31.7	34	Good gaining candle cutting MA50 again and break dropping trend line + high vol. -> stronger sign than the market, might gain again
2	DPM	Observe to buy	28/09/21	32.2	34-35	Short-term sign is temporary at over selling level with strong dropping candle + to near support level around 31 -> might see technical recovery if dropping to support level
3	TLH	Observe to buy	28/09/21	19.45	20	Short-term sign is temporary at over selling level with strong dropping candle + to near support level around 18 -> might see technical recovery if dropping to support level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Buy	09/09/21	50.8	51.3	-1.0%	56	9.2%	49	-4%	
2	PNJ	Buy	27/09/21	91.0	92	-1.1%	106.5	15.8%	89	-3%	

DAILY NEWS**Domestic news****SSI Research: it is likely that SBV will not lower management rate this year**

SSI Research has reported on monetary market in September 20th – 24th, mentioning that open market saw no new trade last week. So, SBV nearly saw no adjustment on open market, from the outbreak started in March 2020, showing the point of view of maintaining rich liquidity in banking system (SBV still invested VND by purchasing foreign currency) and interest rate on interbank therefore is low.

According to SSI Research, it is likely that SBV will now lower management rate this year, instead will use other supporting method like raising credit room, helping commercial banks lowering loan interest rate.

Chief of Credit Department: over 100 trillion will be pushed to the market at interest rate of 3-4%/year

According to Chief of Credit Department, interest compensation pack of 3 trillion dong or debt scale of over 100 trillion dong will be pushed to the market in near future to support the people and companies. Expected interest rate is about 3-4%/year.

Until August 31st, credit growth is 7.18% comparing to the beginning of the year, and expected to reach 12% in the year. Accordingly, SBV still has 5% for adjusting credit in the remaining 3 months.

Oil price increased by nearly 600 dong/liter to the highest level in 3 years

Ministries of Industry-Trade and Finance stated that E5 RON 92 price from 15:00 September 25th is 20.710 dong/liter (up by 570 dong/liter); RON 95 is 21.940 dong/liter (up by 550 dong/liter). So, after 2 up adjustments, E5 RON92 rate is now at the highest in 3 years.

Oil price also increased. In detail, gasoline is 15.640 dong/liter, up by 560 dong/liter. Diesel is 16.580 dong/liter, up by 560 dong/liter. FO is 16.580 dong/kg, up by 630 dong/kg.

Source: NDH

Listing Company News

MWG profit dropped by 32% in August

Mobile World (HOSE: MWG) announced that revenue reached 6.5 trillion and profit is 222 billion in August; down by 25% and 32% YoY. Comparing to July, revenue dropped by 32% and profit by 4%.

The company stated that because of social distancing in many regions, 70% of TGDĐ/ĐMX stores are temporarily closed or see selling limit in August.

Business result in August came from the strong growth in BHX. In detail, the chain revenue is 3 trillion, contributing 46% and up by 52% YoY. Average revenue in each store is 1.5 billion.

In 8 months, MWG net revenue is 78,495 billion, and EAT is 3,006 billion, up by 8% and 12% YoY, both reaching 63% year target.

Hoa Sen profit is about 320 billion in August

Hoa Sen Group (HOSE: HSG) revenue in August is about 4,701 billion, up by 66%; EAT is 320 billion, up by 47% YoY.

The production in the month is 167,810 tons, 6% lower than August 2020. In which, coated steel sheet production is 150,781 tons, export alone is 123,080 tons, accounting 73% total production.

In 11 months, selling is 2 million tons, up by 43% YoY, 14% higher than year target. Revenue is 42,551 billion, up by 74% and 29% higher than target; EAT is 3,994 billion, up by 3.8 times, 166% higher than year target.

In 8 months, NT2 power selling revenue dropped by 11%

Nhon Trach 2 Power (HOSE: NT2) has released the results in 8 months. Power generation is over 2,294 million kWh, down by 27% YoY. Accordingly, power selling revenue dropped by 11% to 4,150 billion, reaching 54% target. EBT is nearly 294 billion, reaching 60% year target.

In August alone, power generation dropped by 53% to nearly 155 million kWh, reaching 42% month target. Power selling revenue reached 71% month target or 438 billion, down by 15% YoY. But EBT is still 78% higher than target, reaching about 56 billion.

For September target, power generation is about 295 million kWh. Until September 14th, power generation is 22.43 million kWh, reaching 7.6% month target. The company showed that power generation is low because Nhon Trach 2 factory is in periodical repair and because of Covid-19.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VJC	129,000	3.20%	0.04%
VOS	21,650	6.91%	0.00%
SVC	79,900	6.39%	0.00%
PLX	50,100	0.20%	0.00%
PDN	94,400	5.83%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VC3	26,300	5.20%	0.02%
PHP	28,500	0.71%	0.02%
DL1	10,600	6.00%	0.01%
TAR	25,400	3.25%	0.01%
PHN	39,700	9.97%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	135,000	-5.20%	-0.17%
VHM	78,200	-1.76%	-0.12%
GVR	35,600	-3.78%	-0.11%
VCB	98,000	-1.51%	-0.11%
VNM	88,800	-2.09%	-0.08%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVI	45,000	-9.64%	-0.25%
VCS	120,000	-4.84%	-0.23%
SHS	36,000	-6.25%	-0.18%
MBS	32,200	-4.73%	-0.10%
SHB	26,800	-0.74%	-0.09%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	50,800	0.00%	28,469,400
FLC	10,800	-5.68%	28,232,200
SCR	12,250	-6.84%	22,125,900
DLG	4,410	6.78%	19,559,100
ROS	5,300	-5.53%	15,939,800

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	26,800	-0.74%	17,038,511
PVS	26,200	-1.50%	9,410,000
KLF	4,700	-4.08%	7,726,971
CEO	9,700	-6.73%	6,934,283
ART	9,600	-6.80%	6,453,160

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	50,800	0.00%	1,459.3
VPB	67,000	0.00%	641.7
KBC	41,500	-6.00%	622.8
HSG	44,000	-3.08%	584.5
MWG	126,000	-3.45%	475.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHB	26,800	-0.74%	456.5
PVS	26,200	-1.50%	255.4
SHS	36,000	-6.25%	226.2
THD	226,600	0.00%	149.6
TAR	25,400	3.25%	144.8

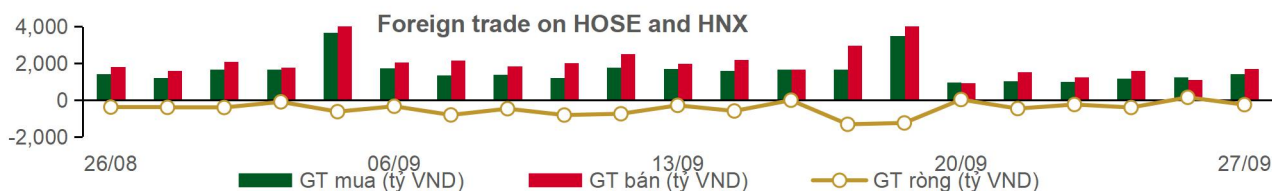
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	5,476,000	280.02
MWG	1,975,650	275.80
VIC	1,622,447	141.15
GEX	5,245,000	125.90
EIB	4,565,000	110.94

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	1,855,900	84.18
BII	2,410,000	57.84
DNP	2,547,418	45.85
VKC	1,715,600	38.94
HHC	379,000	30.74

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	27.21	1,421.29	34.41	1,683.67	(7.20)	(262.38)
HNX	0.92	21.62	0.62	13.22	0.31	8.39
Total	28.14	1,442.91	35.03	1,696.89	(6.89)	(253.99)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	126,000	1,975,650	252.08
VNM	88,800	1,845,500	166.67
VIC	86,100	1,801,547	156.61
VHM	78,200	1,709,300	134.64
FPT	92,100	646,600	60.06

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
THD	226,600	17,200	3.88
PLC	35,700	81,200	3.07
VCS	120,000	22,600	2.76
DL1	10,600	199,900	2.15
SHB	26,800	56,800	1.52

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	126,000	1,975,650	252.08
VIC	86,100	2,573,647	223.15
HPG	50,800	3,751,600	192.68
E1VFN30	24,440	3,275,800	80.12
FPT	92,100	646,600	60.06

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
TNG	28,300	99,134	2.82
VNR	39,900	56,500	2.27
VCS	120,000	15,720	1.93
DL1	10,600	119,000	1.26
SED	20,000	31,000	0.63

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	88,800	1,202,600	108.42
VHM	78,200	1,190,500	93.73
STB	26,500	1,299,600	34.70
KBC	41,500	724,300	31.88
VHC	48,000	519,500	25.27

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	226,600	17,200	3.88
PLC	35,700	77,300	2.92
SHB	26,800	56,761	1.52
DL1	10,600	80,900	0.89
VCS	120,000	6,880	0.83

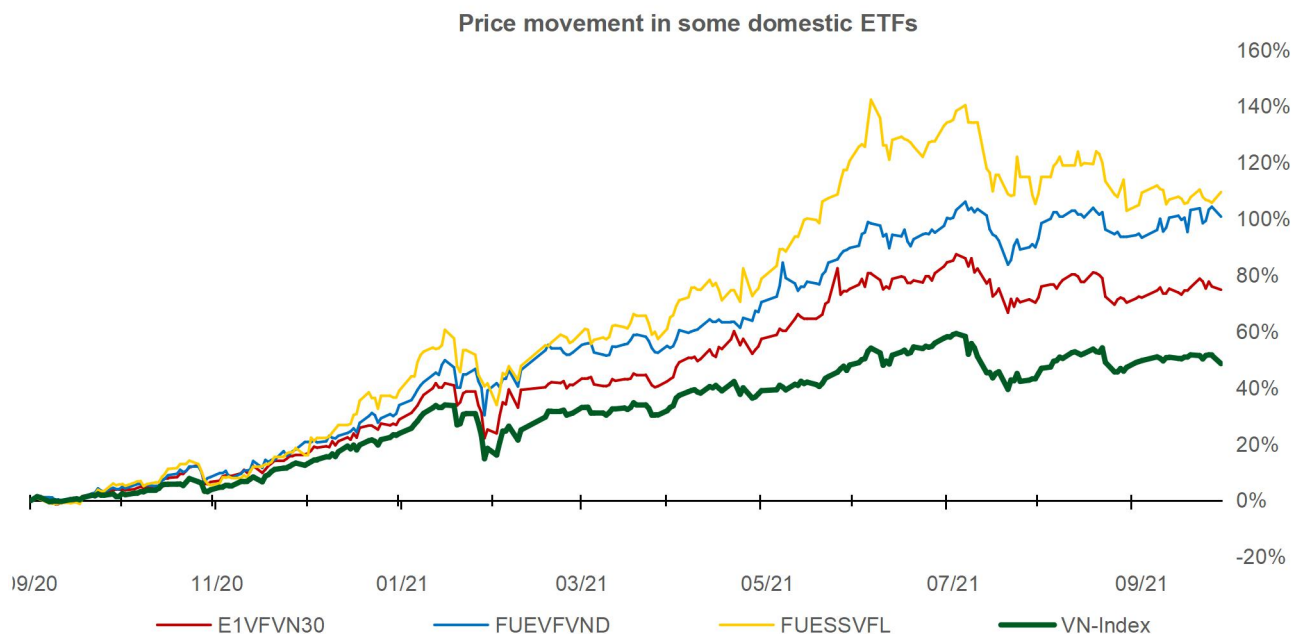
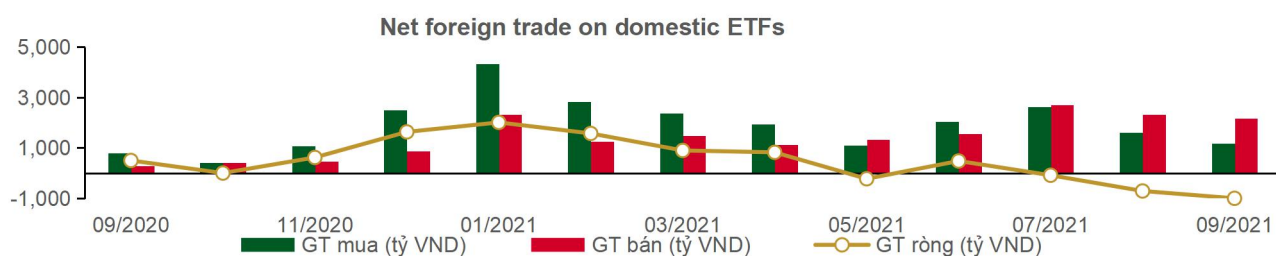
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	50,800	(2,718,200)	(139.81)
VIC	86,100	(772,100)	(66.55)
VND	50,200	(1,011,400)	(51.21)
VCI	58,500	(757,500)	(46.06)
SSI	40,000	(1,055,700)	(43.38)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	28,300	(96,834)	(2.75)
VNR	39,900	(39,500)	(1.59)
SED	20,000	(31,000)	(0.63)
ART	9,600	(63,000)	(0.62)
TC6	15,100	(15,300)	(0.26)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,440	-0.7%	3,370,300	82.55	E1VFN30	49.79	80.12	(30.34)
FUEMAV30	17,050	-0.9%	75,800	1.28	FUEMAV30	0.69	1.26	(0.57)
FUESSV30	18,500	0.4%	40,600	0.74	FUESSV30	0.03	0.52	(0.48)
FUESSV50	21,500	0.5%	39,800	0.85	FUESSV50	0.01	0.00	0.01
FUESSVFL	20,570	1.8%	57,900	1.18	FUESSVFL	0.35	0.15	0.20
FUEVFN30	25,800	-1.7%	334,700	8.70	FUEVFN30	1.53	4.35	(2.81)
FUEVN100	18,350	0.1%	33,000	0.60	FUEVN100	0.57	0.56	0.00
Total			3,952,100	95.93	Total	52.97	86.96	(34.00)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,880	0.5%	1,000	105	92,100	1,036	(2,844)	89,050	4.9	10/01/2022
CFPT2103	2,390	-5.2%	7,520	102	92,100	174	(2,216)	98,950	4.9	07/01/2022
CFPT2104	2,550	-1.9%	19,390	70	92,100	1,341	(1,209)	79,160	9.9	06/12/2021
CFPT2105	3,810	-1.3%	42,380	101	92,100	1,633	(2,177)	85,100	4.9	06/01/2022
CFPT2106	2,450	-1.2%	11,120	105	92,100	614	(1,836)	89,300	8.0	10/01/2022
CHDB2102	460	-4.2%	41,870	66	25,500	0	(460)	32,280	8.0	02/12/2021
CHPG2109	5,600	-1.8%	18,590	105	50,800	673	(4,927)	55,000	1.0	10/01/2022
CHPG2110	2,750	-0.7%	23,020	70	50,800	1,399	(1,351)	44,000	5.0	06/12/2021
CHPG2111	2,480	-0.8%	96,950	101	50,800	757	(1,723)	48,000	5.0	06/01/2022
CHPG2112	1,860	-9.3%	25,260	91	50,800	496	(1,364)	48,900	6.0	27/12/2021
CKDH2103	500	-9.1%	31,660	66	41,350	0	(500)	48,780	10.0	02/12/2021
CKDH2104	2,050	-8.1%	45,550	114	41,350	358	(1,692)	44,000	2.0	19/01/2022
CKDH2105	2,100	-8.3%	7,420	91	41,350	1,022	(1,078)	37,600	4.0	27/12/2021
CKDH2106	2,200	-19.6%	5,670	136	41,350	184	(2,016)	49,000	1.0	10/02/2022
CMBB2103	2,230	-6.3%	5,060	102	28,000	7	(2,223)	34,810	1.5	07/01/2022
CMBB2104	1,850	-4.6%	61,980	114	28,000	79	(1,771)	32,000	2.0	19/01/2022
CMBB2105	2,210	-7.5%	15,280	136	28,000	34	(2,176)	36,000	1.0	10/02/2022
CMSN2104	4,300	-6.5%	5,730	219	135,000	2,269	(2,031)	118,000	10.0	04/05/2022
CMSN2105	4,320	-11.5%	159,860	101	135,000	2,012	(2,308)	128,000	5.0	06/01/2022
CMSN2106	650	-16.7%	24,140	66	135,000	1	(649)	160,780	20.0	02/12/2021
CMWG2104	6,680	-4.6%	10,860	(189)	126,000	(14)	(6,694)	89,700	6.6	22/03/2021
CMWG2106	3,480	-13.0%	57,440	102	126,000	1,313	(2,167)	119,600	6.6	07/01/2022
CMWG2107	6,860	-15.6%	103,950	101	126,000	5,214	(1,646)	109,630	3.3	06/01/2022
CNVL2103	2,690	-3.9%	35,250	114	102,400	519	(2,171)	105,000	5.0	19/01/2022
CPNJ2104	920	-3.2%	40,270	102	91,000	10	(910)	109,000	8.0	07/01/2022
CPNJ2105	1,610	-5.9%	61,590	101	91,000	361	(1,249)	95,000	5.0	06/01/2022
CSTB2105	3,800	-3.8%	5,650	105	26,500	291	(3,509)	30,000	1.0	10/01/2022
CSTB2106	670	-5.6%	21,720	66	26,500	0	(670)	35,680	10.0	02/12/2021
CSTB2107	1,450	-5.8%	31,110	114	26,500	70	(1,380)	32,000	2.0	19/01/2022
CSTB2108	1,430	-2.1%	10,210	74	26,500	97	(1,333)	28,000	4.0	10/12/2021
CTCB2101	19,000	-4.0%	2,370	8	49,500	18,515	(485)	31,000	1.0	05/10/2021
CTCB2105	3,420	-2.0%	12,700	219	49,500	1,404	(2,016)	45,000	5.0	04/05/2022
CTCB2106	1,460	-7.0%	48,010	114	49,500	116	(1,344)	55,000	5.0	19/01/2022
CTCB2107	1,900	-4.0%	30,040	91	49,500	437	(1,463)	47,500	7.0	27/12/2021
CVHM2107	2,940	-8.1%	37,870	101	78,200	283	(2,657)	83,480	3.8	06/01/2022
CVHM2108	1,450	-9.4%	13,780	91	78,200	62	(1,388)	84,990	9.1	27/12/2021
CVHM2109	1,930	-17.9%	7,470	136	78,200	32	(1,898)	98,650	3.8	10/02/2022
CVIC2104	1,230	-1.6%	8,790	102	86,100	1	(1,229)	110,210	8.9	07/01/2022
CVIC2105	1,510	-0.7%	43,330	101	86,100	4	(1,506)	106,670	4.4	06/01/2022
CVJC2101	3,730	16.9%	20,910	101	129,000	2,045	(1,685)	120,000	5.0	06/01/2022
CVJC2102	710	14.5%	12,790	66	129,000	18	(692)	135,550	25.0	02/12/2021
CVNM2106	1,650	-3.5%	1,500	108	88,800	87	(1,563)	98,300	4.9	13/01/2022
CVNM2107	1,230	-0.8%	5,600	102	88,800	59	(1,171)	96,330	9.8	07/01/2022
CVNM2108	1,920	-7.3%	37,480	70	88,800	1,072	(848)	78,640	9.8	06/12/2021
CVNM2109	1,500	-14.3%	102,840	101	88,800	236	(1,264)	93,390	4.9	06/01/2022
CVNM2110	1,200	-9.8%	17,000	105	88,800	240	(960)	90,240	9.8	10/01/2022
CVPB2105	1,040	-10.3%	22,420	66	67,000	13	(1,027)	73,180	20.0	02/12/2021
CVPB2106	2,880	-0.7%	60,910	114	67,000	898	(1,982)	65,000	5.0	19/01/2022
CVRE2105	1,300	-3.7%	4,140	219	28,250	374	(926)	30,000	5.0	04/05/2022
CVRE2106	1,900	-7.3%	84,370	101	28,250	665	(1,235)	28,000	2.0	06/01/2022
CVRE2107	690	-1.4%	5,400	66	28,250	0	(690)	33,180	10.0	02/12/2021
CVRE2108	1,500	-3.9%	3,500	91	28,250	252	(1,248)	28,400	4.0	27/12/2021

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
GMD	(New)	HOSE	47,600	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	(New)	HOSE	50,300	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	(New)	HOSE	78,200	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	(New)	UPCOM	51,340	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	(New)	HNX	28,300	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG		HOSE	100,000	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG		HOSE	126,000	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH		HOSE	41,350	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC		UPCOM	38,369	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN		HOSE	135,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC		HOSE	47,000	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG		HOSE	50,800	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV		HOSE	28,000	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB		HOSE	36,500	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG		HOSE	41,000	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK		HOSE	48,800	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ		HOSE	91,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM		HOSE	65,500	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM		HOSE	88,800	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC		HOSE	45,600	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC		HOSE	58,300	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC		HOSE	48,000	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT		HOSE	44,000	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW		HOSE	112,000	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI		HNX	45,000	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI		HOSE	37,600	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG		HOSE	19,000	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC		HOSE	82,900	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GVR		HOSE	35,600	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB		HOSE	40,000	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA		HOSE	15,550	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE		HOSE	28,250	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
PHR		HOSE	51,000	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC		HOSE	41,500	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE		HOSE	62,000	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP		HOSE	73,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB		HOSE	159,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL		HOSE	102,400	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG		UPCOM	42,607	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB		HOSE	98,000	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB		HOSE	31,500	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB		HOSE	49,500	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG		HOSE	17,650	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP		HOSE	53,200	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD		HOSE	66,500	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT		HOSE	92,100	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS		HNX	30,400	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC		HOSE	47,000	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV		UPCOM	84,053	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX		HOSE	50,100	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
SBT	HOSE	20,500	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	90,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	82,800	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	64,200	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	18,950	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	18,150	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	48,000	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	81,162	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	11,550	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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