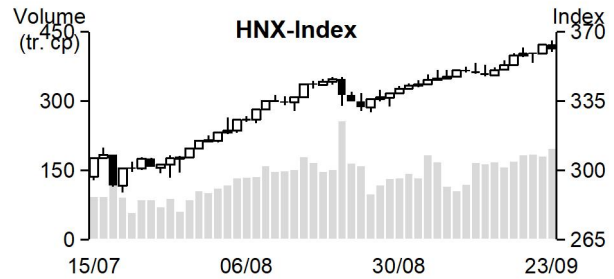
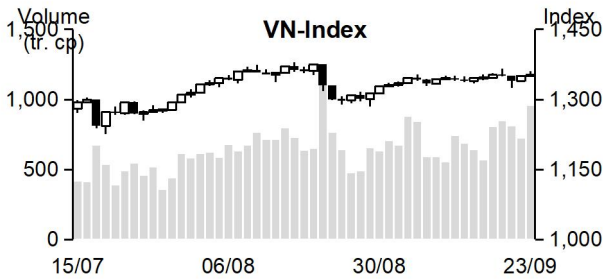


23/09/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,352.76	0.15%	1,458.23	0.34%	361.02	-0.66%
<b>Total volume (mil. shares)</b>	<b>995.95</b>	<b>27.99%</b>	<b>147.58</b>	<b>13.01%</b>	<b>207.72</b>	<b>5.13%</b>
<b>Matched volume (mil. shares)</b>	<b>961.12</b>	<b>32.10%</b>	<b>138.28</b>	<b>12.54%</b>	<b>198.93</b>	<b>9.70%</b>
20-session average (mil. shares)	697.75	37.74%	161.83	-14.55%	152.36	30.57%
<b>Total value (bil dong)</b>	<b>23,146.94</b>	<b>22.87%</b>	<b>7,390.57</b>	<b>7.95%</b>	<b>3,708.76</b>	<b>-6.65%</b>
<b>Matched value (bil dong)</b>	<b>21,770.16</b>	<b>25.90%</b>	<b>6,695.53</b>	<b>5.42%</b>	<b>3,375.60</b>	<b>1.22%</b>
20-session average (bil dong)	20,071.40	8.46%	8,089.56	-17.23%	3,078.49	9.65%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	143	32%	14	47%	91	26%
<b>Number of droppers</b>	253	57%	13	43%	140	40%
<b>Stand still codes</b>	50	11%	3	10%	118	34%



### REMARKABLE POINTS ON THE MARKET

Following the excitement yesterday, the indexes opened in green positively. However, unexpected situation took place since many midcap and penny codes that gained strongly in recent sessions were dumped strongly and some even dropped to the limit although seeing limit gain at the beginning. This made the volume increasing strongly. The cash flow then turned to large-cap codes and helped the index gaining. However, when VN-Index reached 1,360 points, large-cap codes were sold so the index slowed down at the end. While VN-Index luckily stayed in light green, HNX-Index officially ended the gaining chain of 6 sessions.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume increased to above 10 and 20-session average, showing positive cash flow. Not just that, the index closed above MA5 and 20, and MACD and RSI increased, showing positive sign. However, MA20, 50, and 100 are meeting and are quite flat, along with the control from isosceles triangle model forming from the beginning of July until now, with resistant level around 1,350-1,360 points and support around 1,310-1,320 points, showing that the index is struggling and the trend is unclear. Therefore, current struggling status can only change if there is a strong break out of this resistant level. For HNX, HNX-Index dropped again. However, it still closed above MA5, and MA5, 10, and 20 differentiated positively, showing that the drop might only be technical, main trend is still gaining, with target resistant level being around sentimental level of 400 points. In general, the market hasn't escaped struggling status. Therefore, investors might keep a balance weight, with priority on good fundamental codes that can attract strong cash flow.

**Recommending code:** ACL (Take profit)

**Observing code:** SCR, HBC, HCM

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ACL	Take profit	24/09/21	13.5	12.8	5.5%	16	25.0%	12.2	-4.7%	Tend to create short-term peak

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	SCR	Observe to buy	24/09/21	13.1	15.5-16	Head withdraw candle as RSI is at over buying level -> might see technical correction to retest support level, might consider buying at 12-12.5
2	HBC	Observe to buy	24/09/21	15.55	19.5	Good gaining candle with high vol. + dropping candle again that is long but the vol. is not high -> correcting sign is not too bad, might soon gain again to break resistant level of 16-26.5
3	HCM	Observe to buy	24/09/21	55.1	65	Positive correction with lower vol. and 3 waves + gain with high vol. again -> might end the correction to move toward breaking resistant level of 57.5

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Buy	09/09/21	51	51.3	-0.6%	56	9.2%	49	-4%	
2	VNB	Buy	16/09/21	20.6	19.5	5.7%	24	23.1%	18	-8%	
3	VNM	Buy	20/09/21	90.80	86.5	5.0%	94.7	9%	85	-2%	
4	BFC	Buy	23/09/21	32.80	33	-0.6%	37.4	13%	31.5	-5%	

**DAILY NEWS****Domestic news****Export value in the first half of September dropped by over 27% and import surplus is over 1.5 billion USD**

According to General Department of Customs, trade deficit is 1.5 billion USD in the first half of September and is nearly 4.2 billion USD from the beginning of the year until September 15<sup>th</sup>.

Export value in the first half of September is nearly 11.6 billion USD, over 27% lower than second half August. In which, phone and parts dropped the most, by 26% or 838 million USD.

From the beginning of the year until September 15<sup>th</sup>, export value is nearly 225.2 billion USD, up by nearly 20% or nearly 37.2 billion USD YoY.

On the other side, import value in the first half of September dropped by nearly 11% or over 1.5 billion USD to nearly 13.1 billion USD, comparing to second half of August.

Import value dropped in some products like computer, electronics and parts with the strongest drop of nearly 16% or 601 million USD.

From the beginning of the year until September 15<sup>th</sup>, import value increased by over 32% or over 55.9 billion USD to nearly 229.4 billion USD, comparing to same period last year.

**Foreign investment dropped strongly in Hanoi**

Hanoi People's Committee reported in the second meeting session of the 16<sup>th</sup> People's Council on September 22<sup>nd</sup> that, despite the outbreak, the economic still grew, many indicators increased from same period last year, but foreign investment dropped strongly.

In detail, total budget collection is nearly 164.5 trillion, reaching onlu 70% estimation, up by over 10% YoY. Industrial production is 6.3%, up by over 2%. In Q2, GRDP is 5.91%, up by nearly 3%.

However, with the outbreak, some indicators dropped strongly from last year, in which, goods import in 8 months is nearly 9.8 billion USD, down by 5.2% YoY. Foreign investment attraction in 8 months in Hanoi is over 841 million USD, much lower than nearly 1.67 billion USD in same period last year.

Source: NDH, Cafef

## Listing Company News

### **Novaland wants to issue a maximum of 500 billion dong of bonds, guaranteed by NVL shares**

BoM of Novaland (HOSE: NVL) has approved a maximum issuance of 500 billion dong of bonds, guaranteed by NVL shares and other assets (if necessary) under the owning of Novagroup and other persons/institutes.

Most recently at the end of August, the company also released BoM resolution approving a maximum issuance of 1 trillion dong of bonds, also guaranteed by NVL shares.

In July, the group issued 300 million USD of international convertible bonds, listed on Singapore Exchange (SGX).

On June 30<sup>th</sup>, total finance loan is 51,303 billion, in which, bond value accounts 45% or over 23.3 trillion.

### **Techcombank finished issuing 6 million ESOP shares at 10,000 dong/share**

Techcombank (HoSE: TCB) announced to finish issuing over 6 million TCB shares to 238 individuals under ESOP, expecting to transfer the shares in September. Issuing rate is 10,000 dong/share.

After issuing, foreign room is also adjusted from 22.4908% to 22.4724%.

This year, the bank still see no dividend for 2020 to preserve the profit for business operation.

### **TNG Textile closes for issuing 6.4 million dividend shares in 2020**

TNG Textile (HNX: TNG) announced October 1<sup>st</sup> as record date for receiving 8% share dividend of 2020. With nearly 80 million outstanding shares, the company expects to issue nearly 6.4 million new shares.

The source is from non-distributed EAT in 2020. On December 31<sup>st</sup>, 2020, TNG's non-distributed EAT is over 124 billion, besides, the company has over 193 billion in investment and development fund, and 37.4 billion of equity surplus.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	79,300	1.67%	0.11%
MWG	132,000	5.01%	0.09%
GAS	90,600	2.49%	0.08%
VIC	87,100	1.16%	0.07%
TPB	41,550	3.62%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHB	26,800	1.13%	0.13%
PVI	50,500	5.21%	0.13%
VIF	17,300	6.13%	0.08%
THD	226,400	0.40%	0.07%
VNR	43,000	3.37%	0.05%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	145,000	-1.36%	-0.05%
DGC	155,900	-6.98%	-0.04%
VIB	37,800	-2.58%	-0.03%
VNM	90,800	-0.77%	-0.03%
TCB	50,200	-0.59%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	125,100	-4.28%	-0.21%
NVB	29,500	-3.59%	-0.10%
IDC	50,600	-2.69%	-0.10%
PVS	27,800	-1.42%	-0.04%
BII	24,300	-10.00%	-0.04%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
DLG	4,030	-2.89%	51,687,600
ROS	5,500	-3.51%	40,119,500
FLC	11,300	-4.24%	39,975,600
HQC	3,890	-6.94%	39,387,300
ITA	7,940	-3.17%	33,187,100

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
KLF	4,900	-5.77%	19,718,556
DL1	11,100	-9.76%	13,449,999
SHB	26,800	1.13%	11,954,526
PVS	27,800	-1.42%	11,482,279
ART	10,600	-4.50%	10,252,710

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
KBC	44,550	3.60%	1,243.4
HPG	51,000	0.20%	914.5
TPB	41,550	3.62%	734.4
DGC	155,900	-6.98%	570.9
IJC	29,650	2.95%	513.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	27,800	-1.42%	326.1
SHB	26,800	1.13%	318.2
SHS	38,600	-0.26%	165.6
THD	226,400	0.40%	164.9
DL1	11,100	-9.76%	159.1

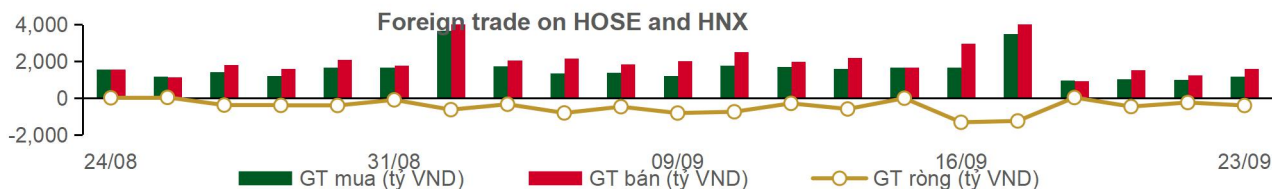
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VIC	2,720,000	234.36
VPB	1,675,000	113.45
VNM	1,156,200	102.60
DBD	2,022,500	91.43
VSC	1,385,000	89.95

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	4,413,000	207.39
NVB	2,990,000	83.92
API	440,000	16.72
VC3	540,000	12.96
VCS	25,000	3.58

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	25.24	1,180.19	37.31	1,552.68	(12.08)	(372.49)
HNX	1.14	15.88	1.71	49.63	(0.56)	(33.75)
<b>Total</b>	<b>26.38</b>	<b>1,196.07</b>	<b>39.02</b>	<b>1,602.31</b>	<b>(12.64)</b>	<b>(406.24)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VIC	87,100	3,060,000	265.69
VNM	90,800	1,673,300	152.40
MBB	27,900	3,182,600	88.98
CTG	31,600	2,375,700	75.03
FPT	93,100	665,500	65.61

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
CEO	10,700	144,000	1.58
DL1	11,100	111,100	1.26
ART	10,600	111,700	1.25
PSD	29,700	42,000	1.23
NSH	20,200	54,800	1.12

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VIC	87,100	3,227,500	280.23
VNM	90,800	1,577,800	143.64
HPG	51,000	1,962,800	100.72
DGC	155,900	448,300	72.95
KBC	44,550	1,545,800	70.77

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCS	125,100	132,130	16.27
BCC	19,400	405,000	8.07
TNG	28,400	109,500	3.22
SED	21,500	145,000	3.12
SHS	38,600	74,900	2.89

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MBB	27,900	2,687,900	75.15
CTG	31,600	1,927,500	60.89
VND	53,600	777,900	41.68
KDH	42,000	704,400	29.77
VCB	99,500	292,900	29.16

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	10,700	114,000	1.25
ART	10,600	111,700	1.25
PSD	29,700	42,000	1.23
NSH	20,200	48,200	0.99
ACM	4,200	205,700	0.88

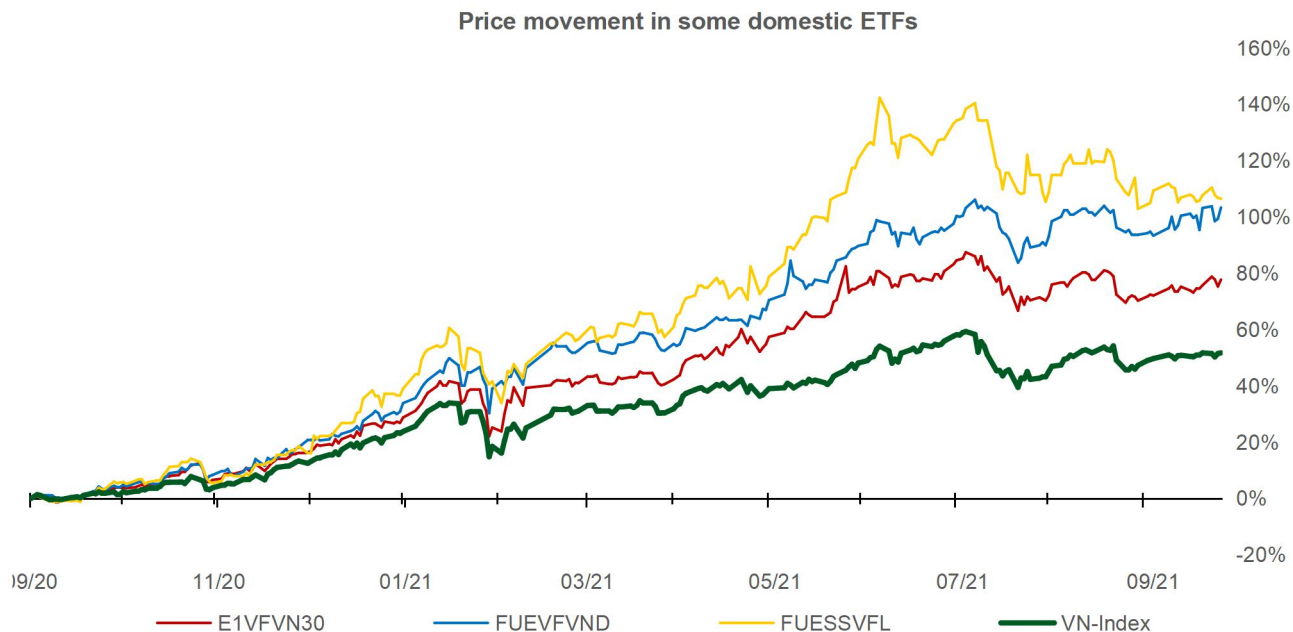
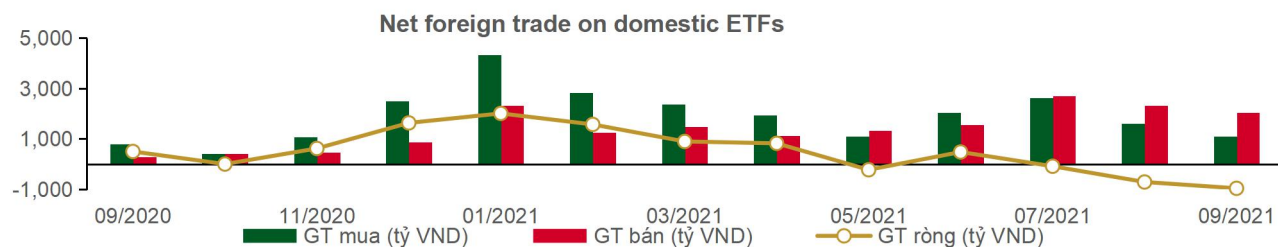
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	51,000	(1,744,100)	(89.49)
KBC	44,550	(1,509,900)	(69.14)
DGC	155,900	(364,100)	(59.28)
MSN	145,000	(401,900)	(58.58)
CSV	64,800	(817,000)	(55.98)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCS	125,100	(126,030)	(15.47)
BCC	19,400	(404,900)	(8.07)
SED	21,500	(143,500)	(3.08)
SHS	38,600	(74,100)	(2.86)
VNR	43,000	(62,700)	(2.65)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,840	1.4%	2,365,800	57.93	E1VFN30	6.02	51.45	(45.43)
FUEMAV30	17,150	0.3%	23,000	0.39	FUEMAV30	0.04	0.29	(0.25)
FUESSV30	18,300	-0.5%	17,200	0.31	FUESSV30	0.14	0.09	0.05
FUESSV50	21,300	-1.8%	27,700	0.59	FUESSV50	0.03	0.00	0.03
FUESSVFL	20,270	-0.1%	30,700	0.63	FUESSVFL	0.42	0.26	0.16
FUEVFN30	26,120	2.0%	1,788,100	46.71	FUEVFN30	34.33	43.00	(8.66)
FUEVN100	18,420	0.5%	37,200	0.68	FUEVN100	0.55	0.64	(0.09)
<b>Total</b>			<b>4,289,700</b>	<b>107.24</b>	<b>Total</b>	<b>41.53</b>	<b>95.73</b>	<b>(54.19)</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,940	-4.8%	11,790	109	93,100	1,207	(2,733)	89,050	4.9	10/01/2022
CFPT2103	2,580	1.6%	9,440	106	93,100	242	(2,338)	98,950	4.9	07/01/2022
CFPT2104	2,680	0.8%	7,920	74	93,100	1,444	(1,236)	79,160	9.9	06/12/2021
CFPT2105	3,950	1.3%	40,770	105	93,100	1,828	(2,122)	85,100	4.9	06/01/2022
CFPT2106	2,590	-4.1%	13,470	109	93,100	717	(1,873)	89,300	8.0	10/01/2022
CHDB2102	480	-7.7%	49,430	70	25,400	0	(480)	32,280	8.0	02/12/2021
CHPG2109	5,600	-6.7%	8,760	109	51,000	787	(4,813)	55,000	1.0	10/01/2022
CHPG2110	2,790	-1.1%	14,200	74	51,000	1,442	(1,348)	44,000	5.0	06/12/2021
CHPG2111	2,400	-4.4%	132,130	105	51,000	801	(1,599)	48,000	5.0	06/01/2022
CHPG2112	2,200	-7.2%	17,970	95	51,000	532	(1,668)	48,900	6.0	27/12/2021
CKDH2103	560	-1.8%	26,960	70	42,000	1	(559)	48,780	10.0	02/12/2021
CKDH2104	2,230	-3.9%	47,050	118	42,000	493	(1,737)	44,000	2.0	19/01/2022
CKDH2105	2,390	0.0%	16,630	95	42,000	1,179	(1,211)	37,600	4.0	27/12/2021
CMBB2103	2,240	-3.5%	6,970	106	27,900	8	(2,232)	34,810	1.5	07/01/2022
CMBB2104	1,780	-2.7%	42,730	118	27,900	84	(1,696)	32,000	2.0	19/01/2022
CMSN2104	4,650	-0.6%	16,150	223	145,000	3,111	(1,539)	118,000	10.0	04/05/2022
CMSN2105	5,180	-4.1%	130,310	105	145,000	3,707	(1,473)	128,000	5.0	06/01/2022
CMSN2106	820	-13.7%	20,910	70	145,000	19	(801)	160,780	20.0	02/12/2021
CMWG2104	6,990	5.9%	58,900	(185)	132,000	(5)	(6,995)	89,700	6.6	22/03/2021
CMWG2106	4,030	15.1%	99,480	106	132,000	2,091	(1,939)	119,600	6.6	07/01/2022
CMWG2107	8,200	18.8%	133,830	105	132,000	7,005	(1,195)	109,630	3.3	06/01/2022
CNVL2102	690	-2.8%	37,880	4	103,000	710	20	94,640	11.8	27/09/2021
CNVL2103	2,730	0.0%	43,130	118	103,000	599	(2,131)	105,000	5.0	19/01/2022
CPDR2102	50	-37.5%	43,160	4	80,600	(0)	(50)	89,000	5.0	27/09/2021
CPNJ2104	970	-4.0%	24,910	106	92,200	18	(952)	109,000	8.0	07/01/2022
CPNJ2105	1,750	-4.9%	39,800	105	92,200	479	(1,271)	95,000	5.0	06/01/2022
CSTB2105	4,150	-2.4%	15,420	109	26,600	344	(3,806)	30,000	1.0	10/01/2022
CSTB2106	720	-6.5%	25,010	70	26,600	0	(720)	35,680	10.0	02/12/2021
CSTB2107	1,480	-1.3%	30,650	118	26,600	86	(1,394)	32,000	2.0	19/01/2022
CSTB2108	1,500	-6.3%	15,810	78	26,600	115	(1,385)	28,000	4.0	10/12/2021
CTCB2101	19,500	0.0%	6,460	12	50,200	19,222	(278)	31,000	1.0	05/10/2021
CTCB2105	3,480	-0.6%	20,860	223	50,200	1,522	(1,958)	45,000	5.0	04/05/2022
CTCB2106	1,470	-1.3%	132,330	118	50,200	159	(1,311)	55,000	5.0	19/01/2022
CTCB2107	1,980	1.0%	14,690	95	50,200	521	(1,459)	47,500	7.0	27/12/2021
CVHM2107	3,230	0.6%	47,700	105	79,300	395	(2,835)	83,480	3.8	06/01/2022
CVHM2108	1,620	1.3%	27,690	95	79,300	96	(1,524)	84,990	9.1	27/12/2021
CVIC2103	50	-16.7%	35,260	4	87,100	0	(50)	147,450	17.8	27/09/2021
CVIC2104	1,260	2.4%	6,450	106	87,100	2	(1,258)	110,210	8.9	07/01/2022
CVIC2105	1,550	-1.3%	50,130	105	87,100	9	(1,541)	106,670	4.4	06/01/2022
CVJC2101	3,040	1.7%	8,500	105	123,700	1,212	(1,828)	120,000	5.0	06/01/2022
CVJC2102	590	-1.7%	16,300	70	123,700	3	(587)	135,550	25.0	02/12/2021
CVNM2105	30	-40.0%	95,530	4	90,800	0	(30)	115,930	19.4	27/09/2021
CVNM2106	1,750	-3.3%	930	112	90,800	167	(1,583)	98,300	4.9	13/01/2022
CVNM2107	1,280	-5.2%	9,300	106	90,800	111	(1,169)	96,330	9.8	07/01/2022
CVNM2108	2,020	-3.8%	18,140	74	90,800	1,277	(743)	78,640	9.8	06/12/2021
CVNM2109	1,750	-2.8%	163,340	105	90,800	399	(1,351)	93,390	4.9	06/01/2022
CVNM2110	1,320	-5.0%	25,200	109	90,800	358	(962)	90,240	9.8	10/01/2022
CVPB2105	1,190	1.7%	13,660	70	67,000	16	(1,174)	73,180	20.0	02/12/2021
CVPB2106	2,500	-17.2%	50,920	118	67,000	921	(1,579)	65,000	5.0	19/01/2022
CVRE2105	1,370	0.0%	7,830	223	28,900	446	(924)	30,000	5.0	04/05/2022
CVRE2106	2,190	2.3%	63,900	105	28,900	891	(1,299)	28,000	2.0	06/01/2022
CVRE2107	760	2.7%	4,220	70	28,900	2	(758)	33,180	10.0	02/12/2021
CVRE2108	1,630	-1.2%	10,630	95	28,900	356	(1,274)	28,400	4.0	27/12/2021



(\*) All warrants are bought and operated in Euro model and payment method is in cash  
 (\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">DPG</a>	(New) HOSE	49,200	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
<a href="#">VHM</a>	(New) HOSE	79,300	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
<a href="#">QNS</a>	(New) UPCOM	54,162	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
<a href="#">TNG</a>	(New) HNX	28,400	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
<a href="#">DHG</a>	(New) HOSE	104,300	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
<a href="#">MWG</a>	(New) HOSE	132,000	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
<a href="#">KDH</a>	HOSE	42,000	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
<a href="#">MPC</a>	UPCOM	38,878	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
<a href="#">MSN</a>	HOSE	145,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
<a href="#">FMC</a>	HOSE	48,000	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
<a href="#">HPG</a>	HOSE	51,000	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
<a href="#">ANV</a>	HOSE	29,900	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
<a href="#">VIB</a>	HOSE	37,800	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
<a href="#">NLG</a>	HOSE	42,250	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
<a href="#">STK</a>	HOSE	49,050	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
<a href="#">PNJ</a>	HOSE	92,200	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
<a href="#">TCM</a>	HOSE	65,000	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
<a href="#">VNM</a>	HOSE	90,800	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
<a href="#">SZC</a>	HOSE	48,500	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
<a href="#">KDC</a>	HOSE	58,200	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
<a href="#">VHC</a>	HOSE	50,500	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
<a href="#">FRT</a>	HOSE	45,550	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
<a href="#">DGW</a>	HOSE	116,500	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
<a href="#">PVI</a>	HNX	50,500	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
<a href="#">BMI</a>	HOSE	39,200	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
<a href="#">DXG</a>	HOSE	19,800	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
<a href="#">DHC</a>	HOSE	85,900	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
<a href="#">GMD</a>	HOSE	50,200	54,800	07/07/2021	541	1,794	22,180	8%	5%	31.5	2.5
<a href="#">GVR</a>	HOSE	37,200	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
<a href="#">TPB</a>	HOSE	41,550	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
<a href="#">AAA</a>	HOSE	16,600	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
<a href="#">VRE</a>	HOSE	28,900	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
<a href="#">PHR</a>	HOSE	52,600	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
<a href="#">KBC</a>	HOSE	44,550	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
<a href="#">REE</a>	HOSE	67,000	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
<a href="#">IMP</a>	HOSE	72,300	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
<a href="#">SAB</a>	HOSE	158,200	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
<a href="#">NVL</a>	HOSE	103,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
<a href="#">VGG</a>	UPCOM	42,762	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
<a href="#">VCB</a>	HOSE	99,500	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
<a href="#">ACB</a>	HOSE	31,600	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
<a href="#">TCB</a>	HOSE	50,200	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
<a href="#">GEG</a>	HOSE	18,100	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
<a href="#">BMP</a>	HOSE	53,900	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
<a href="#">CTD</a>	HOSE	68,200	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
<a href="#">FPT</a>	HOSE	93,100	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
<a href="#">VGS</a>	HNX	34,400	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
<a href="#">SMC</a>	HOSE	51,600	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
<a href="#">ACV</a>	UPCOM	84,766	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">PLX</a>	HOSE	50,200	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
<a href="#">SBT</a>	HOSE	22,200	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
<a href="#">GAS</a>	HOSE	90,600	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
<a href="#">MSH</a>	HOSE	83,400	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
<a href="#">GIL</a>	HOSE	68,800	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
<a href="#">BSR</a>	UPCOM	18,669	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
<a href="#">GTN</a>	HOSE	19,200	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
<a href="#">LHG</a>	HOSE	50,800	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
<a href="#">CTR</a>	UPCOM	82,983	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
<a href="#">POW</a>	HOSE	11,750	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

\* No dividend adjusted reasonable price on report date



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