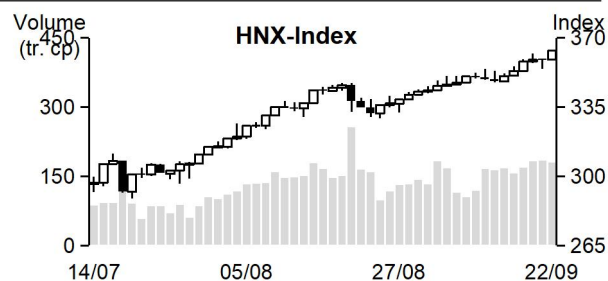
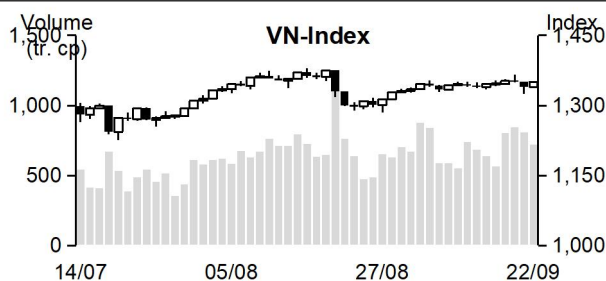


08/09/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,350.68	0.81%	1,453.22	0.48%	363.43	1.24%
Total volume (mil. shares)	774.71	-9.75%	130.59	-28.95%	197.58	-2.14%
Matched volume (mil. shares)	727.58	-10.93%	122.88	-26.52%	181.34	-2.52%
20-session average (mil. shares)	681.92	6.70%	165.10	-25.58%	150.47	20.51%
Total value (bil dong)	18,694.43	-19.81%	6,845.99	-24.44%	3,972.87	-1.52%
Matched value (bil dong)	17,290.97	-21.22%	6,351.35	-23.15%	3,334.77	-7.96%
20-session average (bil dong)	20,043.15	-13.73%	8,289.15	-23.38%	3,114.23	7.08%
	Weight %		Weight %		Weight %	
Number of gainers	307	69%	18	60%	187	54%
Number of droppers	104	23%	10	33%	64	18%
Stand still codes	36	8%	2	7%	98	28%



REMARKABLE POINTS ON THE MARKET

The market was positive as main indexes gained before closing at day highest level. VN-Index reclaimed what it lost in previous drop while HNX-Index also created a new historical peak. However, the liquidity dropped remarkably as investors were still cautious as Evergrande incident might threaten the general situation on world stock market. The cash flow today even turned strongly to speculation codes, since many penny codes closed in purple. Meanwhile, for pillar groups, the gain wasn't consistent as only insurance and retail were more positive.

TECHNICAL POINT OF VIEW

In technical term, VN Index gained again. The volume stayed above 10 and 20-session average, showing that the cash flow was still there. Not just that, the index returned to close above MA5 and stayed above MA20, and MACD and RSI increased, showing positive signs. However, MA20, 50, and 100 are meeting and are quite flat, along with the control from isosceles triangle model forming from the beginning of July until now, with resistant level around 1,350-1,360 points and support around 1,310-1,320 points, showing that the index is struggling and the trend is unclear. Therefore, current status can only change when the index surpasses these resistant levels. For HNX, HNX-Index was more positive. It saw the 6th gain in a row and stayed above MA5 and MA5, 10, and 20 differentiated positively, showing that gaining trend was still there and the index might challenge sentimental level of 400 points. In general, the market is still struggling but tends to positive side. Therefore, investors might keep a balance weight, with priority on good fundamental codes that can attract strong cash flow.

Recommending code: BFC (Buy)

Observing code: LHG, BSR, VRE

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BFC	Buy	23/09/21	33	33	0.0%	37.4	13.3%	31.5	-4.5%	At support level and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	LHG	Observe to buy	23/09/21	48.8	56	Collect within triangle model is coming to an end as the range narrows down + the vol. tends to increase again -> might break out soon
2	BSR	Observe to buy	23/09/21	18.6	21-22	Collect within triangle model is coming to an end as the range narrows down + the vol. tends to increase again -> might break out soon
3	VRE	Observe to buy	23/09/21	28.45	31.5-32	Correct to support level of 28-28.5 with lower vol. + two Doji candles with small range -> the price is balance here, might create bottom and gain again to break the channel

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ACL	Buy	06/09/21	13.5	12.8	5.5%	16	25.0%	12.2	-5%	
2	HPG	Buy	09/09/21	50.9	51.3	-0.8%	56	9.2%	49	-4%	
3	VNB	Buy	16/09/21	21.04	19.5	7.9%	24	23%	18	-8%	
4	VNM	Buy	20/09/21	91.50	86.5	5.8%	94.7	9%	85	-2%	

DAILY NEWS**Domestic news****ADB lowers Vietnam GDP growth forecast for the 3rd time to 3.8%**

At the online press conference on the update of Asia prospect on September 22nd, ADB forecasts that Vietnam GDP growth this year will be 3.8%, much lower than 6.7% at the beginning of the year. Similarly, Vietnam GDP growth in 2022 is expected at 6.5% instead of 7% as released in the report early this year. This is the third time that ADB lowers Vietnam economic growth forecast.

On July 20th, ADB has released update report on Asia development prospect in 2021, in which, Vietnam economic growth forecast is lowered to 5.8%, 0.9 percent points lower than the forecast in April. The reason is the vaccination is quite slow, social distancing is applied for a long time in growing locations, seeing strong impact on trade flow and limiting the economic activities.

In long-term, Vietnam economic prospect is still positive.

SSI Research: sugar price will increase until 2020 because of supply shortage

Update report on Sugar industry: SSI Research's long-term prospect showed that according to International Sugar Organization (ISO), global sugar shortage is expected to get stronger in 2021-2022, to 3.8 million tons comparing to 3 million tons of shortage in 2020-2021, so sugar price will increase in 2022.

The reason for sugar shortage is the production drop of 5% in Brazil. Brazil is a leading sugar production country in the world, accounting 23% total production in 2020-2021 because of drying weather.

Vietnam sugar price has nearly reached regional price, 10% higher than Thailand sugar but still lower than other countries by 7-19%.

Source: NDH

Listing Company News

PNJ sees another losing month

Phu Nhuan Jewelry (HOSE: PNJ) announced 8 month revenue at 112,288 billion, up by 19.4% YoY; EAT is 625 billion, up by 14.2%. Retail revenue increased by 21%, wholesale by 3.6%, and gold piece by 25% comparing to 8 months 2020. The company completed 58.5% revenue and 50.9% profit year target.

In August alone, revenue is 162 billion, down by 87%; the loss is 78 billion, while same period profit was 52 billion. This is the second month in a row with a loss from the beginning of the year, July loss was 32 billion.

Idico: shareholder structure changes, profit in second half of the year expects to increase strongly because of divestment

Profit in second half of the year is expected to increase strongly because of divestment: the restructuring in parent company and subsidiary companies expect EAT of over 450 billion.

Idico (HNX: IDC) has released 2021 irregular shareholder meeting with a remarkable content of changing parent company business targets and moving to list on HOSE.

In detail, BoM submitted a rise in revenue target in parent company from 966 to 1,711 billion, and EAT from 460 to 1,032 billion, up by 72% and 117% respectively. Comparing to 2020 results, new target in parent company is double and profit growth is 3.2 times. Along with it, the company also raised 2021 dividend target from 10% to 40%, including 30% in cash (900 billion) and 10% in share (300 billion).

Viglacera (HOSE: VGC) is the company receiving all of 30% investment of Idico in Phu My super-white glass Ltd., transferring value is about 350 billion.

Hoa Phat establishes household electronics at 1 trillion dong capital

Hoa Phat Group (HOSE: HPG) released BoM decision to establish Hoa Phat Household Electronics with chartered capital of 1 trillion. Hoa Phat will invest 999 billion or 99.9% chartered capital.

This subsidiary company will manage the investment, production, and trade on refrigeration and household products.

In 8 months 2021, raw steel production is 5.4 million tons, up by 56% YoY. Selling is 5.6 million tons, up by 47%.

Phat Dat wants to mobilize bonds at 13%/year interest rate for real estate projects

BoM of Phat Dat Real estate (HOSE: PDR) has approved the 6th bond issuance at the value of 270 billion, in 2-year term. Interest rate is 13%/year, paid every 3 months. These are non-convertible, no stock right attached bonds, and it not secondary debt. Guaranteed asset is PDR shares in third party. Expected issuing time is in September.

The purpose is to raise the capital for Astral City, Nhon Hoi Ancient block and ecological tourism city.

After 6 issuances, the company mobilizes 1,380 billion.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VNM	91,500	3.04%	0.11%
VCB	99,500	1.53%	0.11%
MSN	147,000	2.44%	0.08%
BVH	59,000	5.92%	0.05%
GVR	37,000	1.65%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	130,700	7.84%	0.36%
IDC	52,000	7.00%	0.24%
PVI	48,000	9.84%	0.23%
THD	225,500	0.31%	0.06%
HUT	10,500	9.38%	0.06%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIB	38,800	-1.77%	-0.02%
CTG	31,350	-0.48%	-0.01%
ACB	31,600	-0.63%	-0.01%
OCB	24,050	-1.23%	-0.01%
FTS	62,100	-3.72%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	13,200	-2.22%	-0.05%
BII	27,000	-10.00%	-0.04%
BAB	22,300	-0.89%	-0.04%
TKU	47,200	-5.03%	-0.02%
PHP	29,400	-0.68%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
FLC	11,800	6.79%	38,195,700
ITA	8,200	3.80%	25,306,200
ROS	5,700	6.94%	24,296,500
HQC	4,180	6.91%	21,903,500
HAG	5,480	6.82%	20,849,000

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	26,500	0.00%	13,740,928
ART	11,100	9.90%	13,691,759
KLF	5,200	8.33%	10,464,179
HUT	10,500	9.38%	9,267,776
CEO	11,100	5.71%	8,517,118

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VNM	91,500	3.04%	911.8
VHM	78,000	0.65%	675.3
HPG	50,900	0.20%	668.1
FLC	11,800	6.79%	448.5
KBC	43,000	1.18%	436.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHB	26,500	0.00%	362.5
IDC	52,000	7.00%	324.1
PVS	28,200	0.36%	162.8
THD	225,500	0.31%	162.6
BII	27,000	-10.00%	152.3

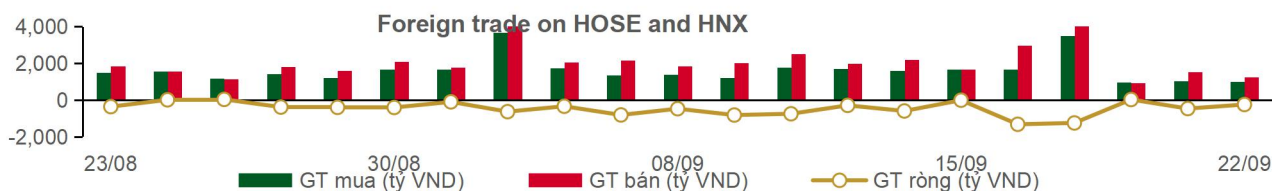
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSB	11,858,000	326.49
VCG	2,760,000	115.92
EIB	4,565,000	111.51
VPB	1,460,000	99.11
HPG	1,660,000	78.56

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	11,262,103	499.90
BII	815,900	26.92
VKC	900,005	22.50
DDG	500,000	18.90
SHS	400,000	15.60

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	20.68	981.79	33.35	1,185.03	(12.67)	(203.24)
HNX	0.85	12.28	1.98	54.85	(1.13)	(42.57)
Total	21.52	994.07	35.32	1,239.88	(13.80)	(245.81)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	91,500	2,537,400	230.59
MBB	28,000	3,288,300	91.81
MSN	147,000	517,500	76.13
VHM	78,000	913,700	70.44
VCB	99,500	619,200	58.76

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
CEO	11,100	245,031	2.67
PVG	14,000	110,000	1.53
PVS	28,200	28,500	0.80
APS	21,200	35,800	0.77
IDJ	31,800	19,100	0.60

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	91,500	2,080,200	189.09
VIC	86,100	872,000	74.96
MSN	147,000	421,800	61.95
VPH	8,020	7,712,100	61.73
DGC	167,600	349,000	57.60

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCS	130,700	94,010	11.73
THD	225,500	50,500	11.36
VNR	41,600	143,455	5.99
BCC	19,900	156,868	3.13
SED	21,000	140,800	2.96

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MBB	28,000	3,173,900	88.62
VCB	99,500	587,500	55.62
VNM	91,500	457,200	41.50
VND	53,400	602,400	31.97
KDH	42,000	694,100	29.29

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	11,100	245,031	2.67
ART	11,100	48,800	0.54
APS	21,200	19,800	0.42
KLF	5,200	65,700	0.34
PVG	14,000	21,900	0.31

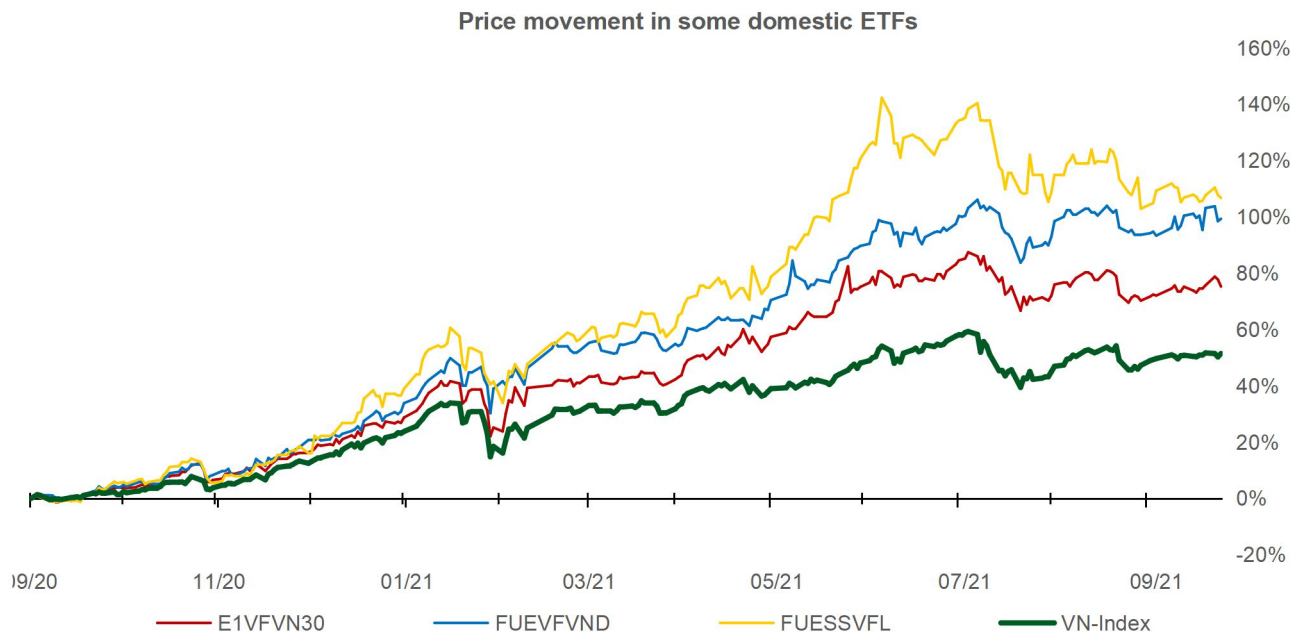
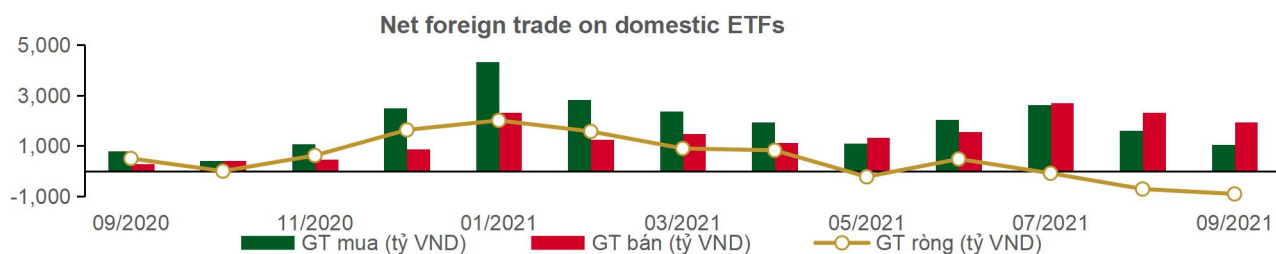
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VPH	8,020	(7,710,800)	(61.72)
VIC	86,100	(563,700)	(48.43)
CTG	31,350	(1,305,200)	(40.90)
NKG	45,800	(814,100)	(37.13)
DGC	167,600	(194,800)	(32.40)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	225,500	(50,500)	(11.36)
VCS	130,700	(89,610)	(11.18)
VNR	41,600	(141,555)	(5.91)
BCC	19,900	(156,868)	(3.13)
SED	21,000	(140,800)	(2.96)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,500	-1.4%	477,300	11.64	E1VFN30	6.92	2.58	4.34
FUEMAV30	17,100	0.3%	18,300	0.31	FUEMAV30	0.01	0.28	(0.27)
FUESSV30	18,400	-1.1%	20,800	0.37	FUESSV30	0.01	0.32	(0.31)
FUESSV50	21,700	0.9%	59,100	1.28	FUESSV50	0.04	0.00	0.04
FUESSVFL	20,300	-0.5%	15,100	0.31	FUESSVFL	0.11	0.16	(0.05)
FUEVFVND	25,610	0.4%	1,624,800	41.88	FUEVFVND	27.26	40.33	(13.07)
FUEVN100	18,320	1.3%	34,100	0.62	FUEVN100	0.57	0.61	(0.04)
Total			2,249,500	56.41	Total	34.91	44.27	(9.36)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	4,140	3.5%	1,680	110	93,200	1,227	(2,913)	89,050	4.9	10/01/2022
CFPT2103	2,540	0.4%	4,900	107	93,200	253	(2,287)	98,950	4.9	07/01/2022
CFPT2104	2,660	-0.4%	8,480	75	93,200	1,455	(1,205)	79,160	9.9	06/12/2021
CFPT2105	3,900	-0.8%	45,240	106	93,200	1,849	(2,051)	85,100	4.9	06/01/2022
CFPT2106	2,700	-2.5%	9,320	110	93,200	730	(1,970)	89,300	8.0	10/01/2022
CHDB2102	520	-1.9%	41,600	71	25,450	0	(520)	32,280	8.0	02/12/2021
CHPG2109	6,000	-14.5%	58,710	110	50,900	777	(5,223)	55,000	1.0	10/01/2022
CHPG2110	2,820	0.4%	34,180	75	50,900	1,423	(1,397)	44,000	5.0	06/12/2021
CHPG2111	2,510	0.8%	55,650	106	50,900	789	(1,721)	48,000	5.0	06/01/2022
CHPG2112	2,370	-0.8%	19,350	96	50,900	523	(1,847)	48,900	6.0	27/12/2021
CKDH2103	570	-3.4%	12,250	71	42,000	1	(569)	48,780	10.0	02/12/2021
CKDH2104	2,320	4.0%	35,620	119	42,000	500	(1,820)	44,000	2.0	19/01/2022
CKDH2105	2,390	0.0%	16,890	96	42,000	1,181	(1,209)	37,600	4.0	27/12/2021
CMBB2103	2,320	-1.7%	9,390	107	28,000	10	(2,310)	34,810	1.5	07/01/2022
CMBB2104	1,830	0.0%	27,790	119	28,000	93	(1,737)	32,000	2.0	19/01/2022
CMSN2104	4,680	0.2%	10,860	224	147,000	3,288	(1,392)	118,000	10.0	04/05/2022
CMSN2105	5,400	7.8%	45,220	106	147,000	4,078	(1,322)	128,000	5.0	06/01/2022
CMSN2106	950	9.2%	61,590	71	147,000	30	(920)	160,780	20.0	02/12/2021
CMWG2104	6,600	1.5%	13,460	(184)	125,700	(12)	(6,612)	89,700	6.6	22/03/2021
CMWG2106	3,500	1.5%	30,440	107	125,700	1,307	(2,193)	119,600	6.6	07/01/2022
CMWG2107	6,900	4.7%	40,840	106	125,700	5,152	(1,748)	109,630	3.3	06/01/2022
CNVL2102	710	4.4%	62,730	5	103,100	719	9	94,640	11.8	27/09/2021
CNVL2103	2,730	-1.1%	60,310	119	103,100	614	(2,116)	105,000	5.0	19/01/2022
CPDR2102	80	-11.1%	312,670	5	81,000	(0)	(80)	89,000	5.0	27/09/2021
CPNJ2104	1,010	12.2%	41,530	107	93,100	25	(985)	109,000	8.0	07/01/2022
CPNJ2105	1,840	8.2%	110,220	106	93,100	565	(1,275)	95,000	5.0	06/01/2022
CSTB2105	4,250	-11.3%	14,640	110	26,700	373	(3,877)	30,000	1.0	10/01/2022
CSTB2106	770	0.0%	17,370	71	26,700	0	(770)	35,680	10.0	02/12/2021
CSTB2107	1,500	-0.7%	18,780	119	26,700	94	(1,406)	32,000	2.0	19/01/2022
CSTB2108	1,600	-5.3%	13,840	79	26,700	126	(1,474)	28,000	4.0	10/12/2021
CTCB2101	19,500	-2.0%	4,210	13	50,500	19,524	24	31,000	1.0	05/10/2021
CTCB2105	3,500	0.0%	10,900	224	50,500	1,571	(1,929)	45,000	5.0	04/05/2022
CTCB2106	1,490	-5.7%	56,280	119	50,500	178	(1,312)	55,000	5.0	19/01/2022
CTCB2107	1,960	2.6%	27,660	96	50,500	556	(1,404)	47,500	7.0	27/12/2021
CVHM2107	3,210	-0.3%	40,210	106	78,000	300	(2,910)	83,480	3.8	06/01/2022
CVHM2108	1,600	-8.1%	18,460	96	78,000	69	(1,531)	84,990	9.1	27/12/2021
CVIC2103	60	0.0%	17,170	5	86,100	0	(60)	147,450	17.8	27/09/2021
CVIC2104	1,230	0.0%	13,090	107	86,100	1	(1,229)	110,210	8.9	07/01/2022
CVIC2105	1,570	1.3%	27,060	106	86,100	7	(1,563)	106,670	4.4	06/01/2022
CVJC2101	2,990	0.0%	8,880	106	123,300	1,162	(1,828)	120,000	5.0	06/01/2022
CVJC2102	600	0.0%	14,720	71	123,300	3	(597)	135,550	25.0	02/12/2021
CVNM2105	50	66.7%	113,580	5	91,500	0	(50)	115,930	19.4	27/09/2021
CVNM2106	1,810	4.0%	12,000	113	91,500	202	(1,608)	98,300	4.9	13/01/2022
CVNM2107	1,350	4.7%	19,150	107	91,500	134	(1,216)	96,330	9.8	07/01/2022
CVNM2108	2,100	5.5%	60,600	75	91,500	1,349	(751)	78,640	9.8	06/12/2021
CVNM2109	1,800	11.8%	161,970	106	91,500	465	(1,335)	93,390	4.9	06/01/2022
CVNM2110	1,390	0.0%	22,730	110	91,500	404	(986)	90,240	9.8	10/01/2022
CVPB2105	1,170	-0.9%	15,880	71	66,800	15	(1,155)	73,180	20.0	02/12/2021
CVPB2106	3,020	-3.8%	39,220	119	66,800	901	(2,119)	65,000	5.0	19/01/2022
CVRE2105	1,370	4.6%	9,580	224	28,450	404	(966)	30,000	5.0	04/05/2022
CVRE2106	2,140	3.9%	79,930	106	28,450	754	(1,386)	28,000	2.0	06/01/2022
CVRE2107	740	-1.3%	6,220	71	28,450	1	(739)	33,180	10.0	02/12/2021
CVRE2108	1,650	-5.7%	11,560	96	28,450	294	(1,356)	28,400	4.0	27/12/2021

(*) All warrants are bought and operated in Euro model and payment method is in cash
 (**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
VHM	(New)	HOSE	78,000	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	(New)	UPCOM	53,694	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	(New)	HNX	29,600	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	(New)	HOSE	101,800	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	(New)	HOSE	125,700	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH		HOSE	42,000	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC		UPCOM	38,787	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN		HOSE	147,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC		HOSE	48,000	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG		HOSE	50,900	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV		HOSE	30,500	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB		HOSE	38,800	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG		HOSE	42,000	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK		HOSE	49,500	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ		HOSE	93,100	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM		HOSE	64,900	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM		HOSE	91,500	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC		HOSE	49,450	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC		HOSE	59,000	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC		HOSE	51,000	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT		HOSE	45,900	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW		HOSE	118,000	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI		HNX	48,000	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI		HOSE	40,100	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG		HOSE	19,350	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC		HOSE	85,500	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GMD		HOSE	50,200	54,800	07/07/2021	541	1,794	22,180	8%	5%	31.5	2.5
GVR		HOSE	37,000	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB		HOSE	40,100	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA		HOSE	16,500	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE		HOSE	28,450	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
PHR		HOSE	52,600	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC		HOSE	43,000	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE		HOSE	68,000	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP		HOSE	72,300	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB		HOSE	158,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL		HOSE	103,100	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG		UPCOM	42,900	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB		HOSE	99,500	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB		HOSE	31,600	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB		HOSE	50,500	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG		HOSE	18,700	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP		HOSE	54,000	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD		HOSE	68,300	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT		HOSE	93,200	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS		HNX	35,700	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC		HOSE	52,500	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV		UPCOM	82,477	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
PLX	HOSE	50,100	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	22,650	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	88,400	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	84,000	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	70,600	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	18,509	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	19,800	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	48,800	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	80,616	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	11,800	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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