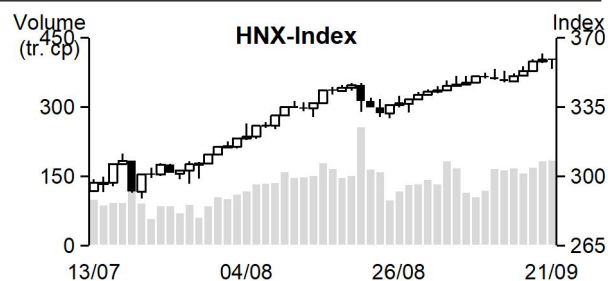
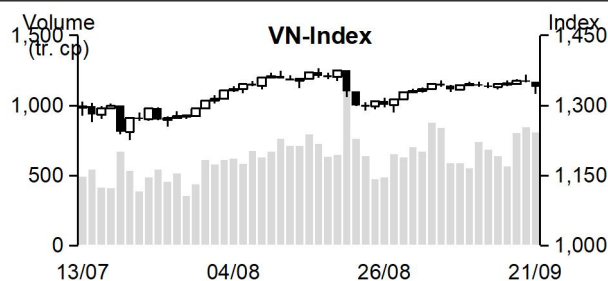


08/09/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,339.84	-0.79%	1,446.22	-0.85%	358.98	0.03%
<b>Total volume (mil. shares)</b>	<b>856.61</b>	<b>-3.86%</b>	<b>183.80</b>	<b>-6.40%</b>	<b>201.90</b>	<b>1.39%</b>
<b>Matched volume (mil. shares)</b>	<b>816.55</b>	<b>-4.08%</b>	<b>167.22</b>	<b>-7.53%</b>	<b>186.03</b>	<b>0.85%</b>
20-session average (mil. shares)	683.93	19.39%	171.49	-2.49%	149.76	24.22%
<b>Total value (bil dong)</b>	<b>23,198.72</b>	<b>-4.28%</b>	<b>9,059.86</b>	<b>-6.44%</b>	<b>4,034.00</b>	<b>-3.58%</b>
<b>Matched value (bil dong)</b>	<b>21,935.56</b>	<b>-4.18%</b>	<b>8,264.14</b>	<b>-6.42%</b>	<b>3,623.13</b>	<b>-1.28%</b>
20-session average (bil dong)	20,417.57	7.43%	8,597.61	-3.88%	3,144.75	15.21%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	136	30%	4	13%	129	37%
<b>Number of droppers</b>	275	62%	25	83%	115	33%
<b>Stand still codes</b>	36	8%	1	3%	106	30%



### REMARKABLE POINTS ON THE MARKET

Stock market dropped from the beginning as investors reacted to the selling in many stock markets in the world last night because of the crisis in Evergrande. Selling pressure increased widely so VN-Index sometimes broke 1,330 points. In the afternoon, investors were stable, so bottom catching demand returned, and the indexes' drop slowed down remarkably. Some groups even gained strongly at the end, especially insurance, steel, petro, or coal.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume stayed above 10 and 20-session average, showing that selling pressure was still there. Not just that, MA20, 50, and 100 are meeting and are quite flat, along with the control from isosceles triangle model forming from the beginning of July until now, with resistant level around 1,350-1,360 points and support around 1,310-1,320 points, showing that the index is struggling and the trend is unclear. However, this drop has a small body candle and long lower shadow, and closed above MA20, showing that the dropping sign is not too negative. Therefore, the index is still at neutral status and need to be observed closely in the next few sessions to have clearer change on the trend. For HNX, HNX-Index was more positive. It saw the 5<sup>th</sup> gain in a row and stayed above MA5 and MA5, 10, and 20 differentiated positively, showing that gaining trend was still there and the index might challenge sentimental level of 360 points. In general, the drop on September 21<sup>st</sup> hasn't changed the market's struggling status. Therefore, investors might keep a balance weight and observe the market closely in the next few sessions before deciding to change current weight.

**Recommending code:** DRC (Cut loss)

**Observing code:** KBC, LCG, TCB

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DRC	Cut loss	22/09/21	32.7	35	-6.6%	40	14.3%	33.8	-3.4%	On correcting trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	KBC	Observe to buy	22/09/21	42.5	49 53-54	Sign of forming zigzag correction positively with not-too-strong selling pressure -> might soon break out, close above 43 to confirm
2	LCG	Observe to buy	22/09/21	18.7	22.5-23	Thick long gaining candle that denies previous high vol. dropping one -> might return to gaining trend after previous shake-off
3	TCB	Observe to buy	22/09/21	50.4	57-58	Correction is not too negative with Spinning candle and low vol. -> might test the gap before breaking dropping trend line

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ACL	Buy	06/09/21	12.8	12.8	0.0%	16	25.0%	12.2	-5%	
2	HPG	Buy	09/09/21	50.8	51.3	-1.0%	56	9.2%	49	-4%	
3	VNB	Buy	16/09/21	20.10	19.5	3.1%	24	23%	18	-8%	
4	VNM	Buy	20/09/21	88.80	86.5	2.7%	94.7	9%	85	-2%	

**DAILY NEWS****Domestic news****SSI Research: Remittance rise at the end of the year will help stabilizing the exchange rate**

In monetary market report, SSI Research mentioned that positive economic data last week supported the recovery in America economic and raised the hope that FED might lower the asset purchase earlier.

Trade balance in August saw an import surplus of over 100 million USD but it is more positive than estimated by General Statistics Office (-1.3 billion USD), showing that the production has recovered in the second half of August.

The Government is opening up the economy, so SSI Research hopes that trade balance will improve at the end of the year while remittance usually increases at the end of the year. Foreign currency supply-demand will be quite balance so USD/VND rate will be stable.

**Vietnam imports 3.2 million tons of fertilizer in 8 months**

According to General Department of Customs, in the first 8 months, Vietnam imports 3.2 million tons of fertilizer, up by 20.7% YoY. In term of value, Vietnam spent 909.3 million USD on fertilizer, 40.7% higher than first 8 months 2020.

Vietnam imported most fertilizer from China. In 8 months, fertilizer import from China is 1.5 million tons for 398.7 million USD, up by 35.4% in volume and 65.4% in value YoY. Fertilizer import from China accounts 45.7% total volume and 43.8% total value in this section.

**Vietnam spent over 3.3 billion USD on livestock food in 8 months**

According to Genral Department of Customs, in 8 months, livestock food import increased by 30.9% YoY for nearly 3.33 billion USD and all increased in main markets.

In which, Argentina is still the biggest livestock supplier for Vietnam with nearly 1.14 billion USD, up by 8.5% YoY. Import from Argentina accounts 34.3% total import value of this section.

Source: NDH

## Listing Company News

### **The Government agreed to add over 7.6 trillion in Vietcombank**

Prime Minister approved to invest in Vietcombank (HOSE: VCB). Accordingly, the bank will be added with over 7.6 trillion according to SBV's submission to maintain State own rate.

In 2021 general meeting, Vietcombank is approved to raise capital from 37,088 to 47,325 billion in two parts. First, the bank will issue over 1 billion shares or 27.6% from remaining non-distributed EAT after paying 2019 dividend (8% in cash).

Second, the bank will privately offer 6.5% chartered capital or over 307 million shares to a maximum of 99 investors.

Until the end of June, Vietcombank has 47,496 billion dong of non-distributed EAT, other than equity surplus of nearly 5 trillion dong and credit fund of over 14.9 trillion.

In 6 months, the bank's EBT is 13,021 billion, up by 22% YoY, or 52% year target.

### **NT2 closes for paying last 2020 dividend term at the rate of 10%**

Nhon Trach 2 Power (HOSE: NT2) announced that September 30<sup>th</sup> is record date for paying remaining dividend of 2020 in cash, at the rate of 10%. Payment time is October 28<sup>th</sup>, total amount is 288 billion.

In 2020, under Covid-19 pressure, and the plant is on periodical innovation, NT2 revenue dropped by 21% to 6,082 billion, EAT dropped by 17% to 625 billion. With such result, the company agreed to pay 20% dividend of 2020 (10% was advanced), lower than 2019 rate at 25%.

Until the first half this year, the company business is still influenced by Covid-19. So, revenue reached 3,265 billion, down by 9.4%; EAT is 139 billion, down by 68%.

### **With the impact of the outbreak, Imexpharm profit in August dropped by 14%**

According to the result in August, Imexpharm (HOSE: IMP) net revenue is nearly 94 billion and EBT is over 17 billion, down by 12% and 14% YoY.

In 8 months, net revenue moved sideways at 779 billion. Total income and net revenue is nearly 787 billion, down by about 1% YoY. Cost dropped by 2.4%, more than revenue drop. Management expense increased by 2%, selling expense increased by nearly 13%. EBT is 145 billion, completing 50% year profit target.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
DGC	156,700	6.24%	0.03%
VIB	39,500	2.60%	0.03%
BVH	55,700	3.34%	0.03%
HSG	46,700	3.78%	0.02%
OCB	24,350	2.53%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	28,100	4.07%	0.12%
IDC	48,600	3.18%	0.11%
PVI	43,700	4.05%	0.09%
DTK	13,500	3.05%	0.06%
VCS	121,200	1.25%	0.06%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	77,500	-3.00%	-0.20%
VCB	98,000	-1.61%	-0.12%
VIC	85,600	-1.27%	-0.08%
GVR	36,400	-2.67%	-0.08%
HPG	50,800	-0.97%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHB	26,500	-1.85%	-0.23%
BAB	22,500	-1.75%	-0.07%
PHP	29,600	-2.95%	-0.07%
SHS	38,700	-1.53%	-0.05%
HTP	28,000	-6.04%	-0.04%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	50,800	-0.97%	28,847,000
DLG	3,880	6.89%	26,263,600
ITA	7,900	3.81%	25,828,100
SCR	13,350	6.80%	25,298,300
HNG	8,140	0.74%	21,542,900

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	26,500	-1.85%	16,902,251
PVS	28,100	4.07%	14,768,723
KLF	4,800	4.35%	8,453,525
TVC	18,000	5.88%	8,302,864
HUT	9,600	4.35%	7,798,334

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	50,800	-0.97%	1,463.3
VHM	77,500	-3.00%	1,046.6
HSG	46,700	3.78%	796.3
KBC	42,500	3.66%	643.0
TCB	50,400	-0.59%	506.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHB	26,500	-1.85%	451.6
PVS	28,100	4.07%	402.8
IDC	48,600	3.18%	227.7
THD	224,800	0.00%	193.4
SHS	38,700	-1.53%	174.5

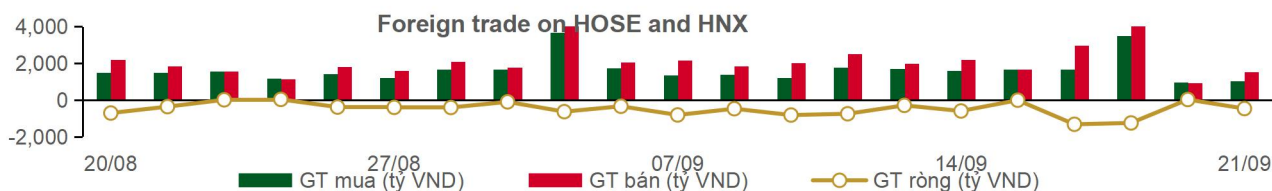
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TPB	5,096,000	204.35
E1VFN30	5,200,000	125.92
MWG	912,500	120.09
VCG	2,537,000	106.55
VPB	1,570,000	106.09

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	5,188,950	144.59
SHB	4,866,632	126.90
IDC	1,046,000	44.49
GKM	1,500,000	37.78
AAV	911,356	21.87

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	25.31	1,044.60	40.32	1,493.97	(15.01)	(449.37)
HNX	0.71	9.26	1.08	25.93	(0.37)	(16.67)
<b>Total</b>	<b>26.02</b>	<b>1,053.86</b>	<b>41.40</b>	<b>1,519.90</b>	<b>(15.38)</b>	<b>(466.04)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	77,500	2,789,600	217.67
E1VFN30	24,850	5,256,900	127.32
MWG	123,800	912,500	120.09
VNM	88,800	969,400	85.54
HSG	46,700	1,116,600	51.07

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	28,100	43,500	1.19
PVG	14,000	79,900	1.11
KLF	4,800	188,300	0.88
VCS	121,200	5,900	0.71
TKU	49,700	9,500	0.45

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
E1VFN30	24,850	7,604,900	184.12
FUEVFVND	25,500	6,365,100	163.67
VHM	77,500	1,680,700	130.60
MWG	123,800	912,500	120.09
HPG	50,800	1,993,600	101.20

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNR	41,000	177,108	7.26
VCS	121,200	42,700	5.15
PVS	28,100	75,200	2.04
HUT	9,600	155,000	1.46
PLC	40,000	21,100	0.85

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	77,500	1,108,900	87.07
VNM	88,800	843,300	74.37
HSG	46,700	783,700	35.79
KBC	42,500	844,100	34.50
VHC	51,000	615,800	30.72

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVG	14,000	79,900	1.11
KLF	4,800	188,300	0.88
CLH	26,200	16,300	0.43
BII	30,000	10,100	0.31
PPS	11,900	24,000	0.28

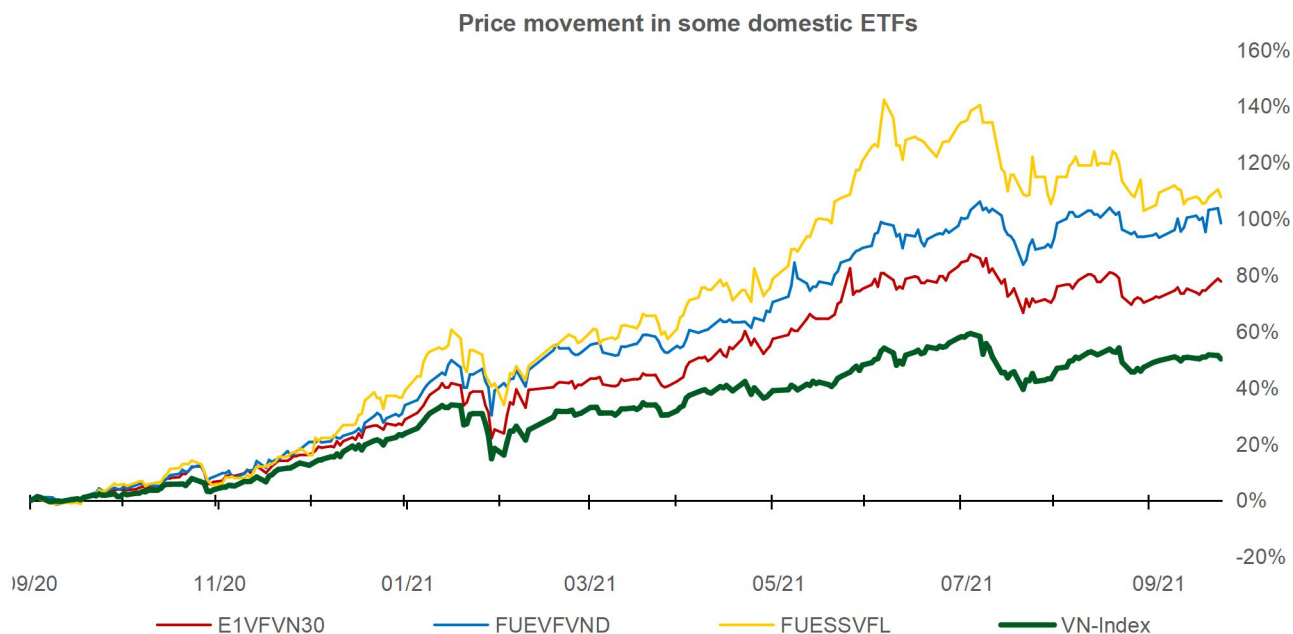
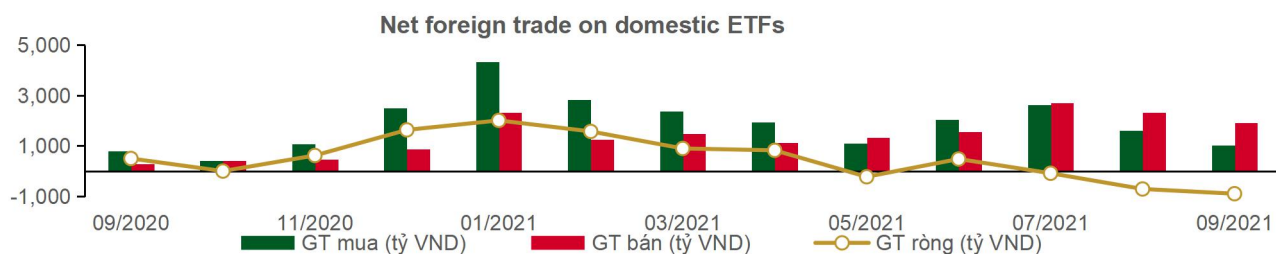
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFVND	25,500	(6,314,000)	(162.35)
HPG	50,800	(1,913,800)	(97.15)
VIC	85,600	(1,081,200)	(92.81)
STB	26,800	(2,504,700)	(70.58)
E1VFN30	24,850	(2,348,000)	(56.80)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNR	41,000	(177,008)	(7.25)
VCS	121,200	(36,800)	(4.43)
HUT	9,600	(155,000)	(1.46)
PVS	28,100	(31,700)	(0.86)
PLC	40,000	(21,100)	(0.85)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,850	-0.6%	7,742,900	187.48	E1VFN30	127.32	184.12	(56.80)
FUEMAV30	17,050	-1.3%	26,800	0.46	FUEMAV30	0.00	0.45	(0.45)
FUESSV30	18,600	1.9%	119,000	2.16	FUESSV30	0.04	0.09	(0.05)
FUESSV50	21,500	-0.5%	23,000	0.49	FUESSV50	0.01	0.00	0.01
FUESSVFL	20,400	-1.3%	1,163,500	23.76	FUESSVFL	20.55	0.06	20.49
FUEVFN30	25,500	-2.6%	6,411,900	164.87	FUEVFN30	1.31	163.67	(162.35)
FUEVN100	18,090	-1.7%	39,900	0.72	FUEVN100	0.66	0.58	0.08
<b>Total</b>			<b>15,527,000</b>	<b>379.94</b>	<b>Total</b>	<b>149.89</b>	<b>348.96</b>	<b>(199.07)</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	4,000	0.0%	2,670	111	93,500	1,279	(2,721)	89,050	4.9	10/01/2022
CFPT2103	2,530	-3.1%	5,550	108	93,500	275	(2,255)	98,950	4.9	07/01/2022
CFPT2104	2,670	-3.6%	27,080	76	93,500	1,485	(1,185)	79,160	9.9	06/12/2021
CFPT2105	3,930	-6.4%	77,440	107	93,500	1,908	(2,022)	85,100	4.9	06/01/2022
CFPT2106	2,770	0.0%	10,360	111	93,500	761	(2,009)	89,300	8.0	10/01/2022
CHDB2102	530	-3.6%	44,000	72	25,550	0	(530)	32,280	8.0	02/12/2021
CHPG2109	7,020	-5.4%	1,650	111	50,800	768	(6,252)	55,000	1.0	10/01/2022
CHPG2110	2,810	0.4%	38,960	76	50,800	1,404	(1,406)	44,000	5.0	06/12/2021
CHPG2111	2,490	-3.9%	207,810	107	50,800	777	(1,713)	48,000	5.0	06/01/2022
CHPG2112	2,390	-1.2%	19,840	97	50,800	514	(1,876)	48,900	6.0	27/12/2021
CKDH2103	590	-7.8%	53,820	72	41,750	1	(589)	48,780	10.0	02/12/2021
CKDH2104	2,230	-6.7%	47,220	120	41,750	463	(1,767)	44,000	2.0	19/01/2022
CKDH2105	2,390	-2.9%	6,790	97	41,750	1,125	(1,265)	37,600	4.0	27/12/2021
CMBB2103	2,360	-2.5%	10,910	108	28,000	10	(2,350)	34,810	1.5	07/01/2022
CMBB2104	1,830	-4.7%	29,400	120	28,000	96	(1,734)	32,000	2.0	19/01/2022
CMSN2104	4,670	1.7%	6,490	225	143,500	2,990	(1,680)	118,000	10.0	04/05/2022
CMSN2105	5,010	-2.2%	152,740	107	143,500	3,453	(1,557)	128,000	5.0	06/01/2022
CMSN2106	870	-4.4%	39,670	72	143,500	15	(855)	160,780	20.0	02/12/2021
CMWG2104	6,500	1.1%	18,940	(183)	123,800	(15)	(6,515)	89,700	6.6	22/03/2021
CMWG2106	3,450	5.2%	36,150	108	123,800	1,106	(2,344)	119,600	6.6	07/01/2022
CMWG2107	6,590	4.3%	39,870	107	123,800	4,615	(1,975)	109,630	3.3	06/01/2022
CNVL2102	680	-8.1%	42,810	6	103,000	711	31	94,640	11.8	27/09/2021
CNVL2103	2,760	-3.8%	19,070	120	103,000	612	(2,148)	105,000	5.0	19/01/2022
CPDR2102	90	28.6%	9,290	6	81,600	(0)	(90)	89,000	5.0	27/09/2021
CPNJ2104	900	-5.3%	16,170	108	90,100	11	(889)	109,000	8.0	07/01/2022
CPNJ2105	1,700	-0.6%	70,340	107	90,100	337	(1,363)	95,000	5.0	06/01/2022
CSTB2105	4,790	-1.2%	2,360	111	26,800	404	(4,386)	30,000	1.0	10/01/2022
CSTB2106	770	-4.9%	62,120	72	26,800	0	(770)	35,680	10.0	02/12/2021
CSTB2107	1,510	-4.4%	54,550	120	26,800	103	(1,407)	32,000	2.0	19/01/2022
CSTB2108	1,690	-0.6%	3,850	80	26,800	138	(1,552)	28,000	4.0	10/12/2021
CTCB2101	19,900	-2.0%	3,550	14	50,400	19,426	(474)	31,000	1.0	05/10/2021
CTCB2105	3,500	-2.8%	21,380	225	50,400	1,559	(1,941)	45,000	5.0	04/05/2022
CTCB2106	1,580	-3.1%	91,140	120	50,400	176	(1,404)	55,000	5.0	19/01/2022
CTCB2107	1,910	-6.8%	13,280	97	50,400	548	(1,362)	47,500	7.0	27/12/2021
CVHM2107	3,220	-5.3%	73,090	107	77,500	272	(2,948)	83,480	3.8	06/01/2022
CVHM2108	1,740	0.0%	12,520	97	77,500	61	(1,679)	84,990	9.1	27/12/2021
CVIC2103	60	0.0%	21,160	6	85,600	0	(60)	147,450	17.8	27/09/2021
CVIC2104	1,230	-3.2%	8,910	108	85,600	1	(1,229)	110,210	8.9	07/01/2022
CVIC2105	1,550	-2.5%	62,770	107	85,600	6	(1,544)	106,670	4.4	06/01/2022
CVJC2101	2,990	-6.6%	4,400	107	123,500	1,197	(1,793)	120,000	5.0	06/01/2022
CVJC2102	600	-4.8%	14,040	72	123,500	3	(597)	135,550	25.0	02/12/2021
CVNM2105	30	-40.0%	37,970	6	88,800	0	(30)	115,930	19.4	27/09/2021
CVNM2106	1,740	-3.3%	2,620	114	88,800	105	(1,635)	98,300	4.9	13/01/2022
CVNM2107	1,290	-0.8%	8,110	108	88,800	70	(1,220)	96,330	9.8	07/01/2022
CVNM2108	1,990	-2.0%	31,010	76	88,800	1,075	(915)	78,640	9.8	06/12/2021
CVNM2109	1,610	1.9%	60,780	107	88,800	266	(1,344)	93,390	4.9	06/01/2022
CVNM2110	1,390	-0.7%	15,910	111	88,800	257	(1,133)	90,240	9.8	10/01/2022
CVPB2105	1,180	-1.7%	9,310	72	66,900	16	(1,164)	73,180	20.0	02/12/2021
CVPB2106	3,140	-0.6%	66,390	120	66,900	919	(2,221)	65,000	5.0	19/01/2022
CVRE2105	1,310	-6.4%	31,390	225	28,400	402	(908)	30,000	5.0	04/05/2022
CVRE2106	2,060	-7.6%	282,590	107	28,400	745	(1,315)	28,000	2.0	06/01/2022
CVRE2107	750	-11.8%	12,570	72	28,400	1	(749)	33,180	10.0	02/12/2021
CVRE2108	1,750	-2.8%	38,400	97	28,400	290	(1,460)	28,400	4.0	27/12/2021



(\*) All warrants are bought and operated in Euro model and payment method is in cash  
 (\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">VHM</a>	(New) HOSE	77,500	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
<a href="#">QNS</a>	(New) UPCOM	51,807	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
<a href="#">TNG</a>	(New) HNX	29,800	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
<a href="#">DHG</a>	(New) HOSE	101,000	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
<a href="#">MWG</a>	(New) HOSE	123,800	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
<a href="#">KDH</a>	HOSE	41,750	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
<a href="#">MPC</a>	UPCOM	38,970	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
<a href="#">MSN</a>	HOSE	143,500	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
<a href="#">FMC</a>	HOSE	47,500	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
<a href="#">HPG</a>	HOSE	50,800	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
<a href="#">ANV</a>	HOSE	30,000	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
<a href="#">VIB</a>	HOSE	39,500	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
<a href="#">NLG</a>	HOSE	41,900	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
<a href="#">STK</a>	HOSE	49,500	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
<a href="#">PNJ</a>	HOSE	90,100	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
<a href="#">TCM</a>	HOSE	63,000	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
<a href="#">VNM</a>	HOSE	88,800	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
<a href="#">SZC</a>	HOSE	46,300	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
<a href="#">KDC</a>	HOSE	59,400	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
<a href="#">VHC</a>	HOSE	51,000	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
<a href="#">FRT</a>	HOSE	46,450	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
<a href="#">DGW</a>	HOSE	117,200	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
<a href="#">PVI</a>	HNX	43,700	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
<a href="#">BMI</a>	HOSE	38,400	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
<a href="#">DXG</a>	HOSE	19,050	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
<a href="#">DHC</a>	HOSE	85,500	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
<a href="#">GMD</a>	HOSE	49,800	54,800	07/07/2021	541	1,794	22,180	8%	5%	31.5	2.5
<a href="#">GVR</a>	HOSE	36,400	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
<a href="#">TPB</a>	HOSE	40,000	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
<a href="#">AAA</a>	HOSE	16,050	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
<a href="#">VRE</a>	HOSE	28,400	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
<a href="#">PHR</a>	HOSE	51,600	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
<a href="#">KBC</a>	HOSE	42,500	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
<a href="#">REE</a>	HOSE	66,000	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
<a href="#">IMP</a>	HOSE	72,100	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
<a href="#">SAB</a>	HOSE	158,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
<a href="#">NVL</a>	HOSE	103,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
<a href="#">VGG</a>	UPCOM	42,904	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
<a href="#">VCB</a>	HOSE	98,000	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
<a href="#">ACB</a>	HOSE	31,800	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
<a href="#">TCB</a>	HOSE	50,400	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
<a href="#">GEG</a>	HOSE	17,850	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
<a href="#">BMP</a>	HOSE	54,400	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
<a href="#">CTD</a>	HOSE	67,500	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
<a href="#">FPT</a>	HOSE	93,500	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
<a href="#">VGS</a>	HNX	36,000	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
<a href="#">SMC</a>	HOSE	52,600	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
<a href="#">ACV</a>	UPCOM	81,122	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
<a href="#">PLX</a>	HOSE	49,600	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">SBT</a>	HOSE	21,500	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
<a href="#">GAS</a>	HOSE	88,200	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
<a href="#">MSH</a>	HOSE	82,100	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
<a href="#">GIL</a>	HOSE	69,000	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
<a href="#">BSR</a>	UPCOM	18,031	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
<a href="#">GTN</a>	HOSE	19,500	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
<a href="#">LHG</a>	HOSE	47,800	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
<a href="#">CTR</a>	UPCOM	80,164	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
<a href="#">POW</a>	HOSE	11,650	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

\* No dividend adjusted reasonable price on report date



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21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: [www.phfm.vn](http://www.phfm.vn)