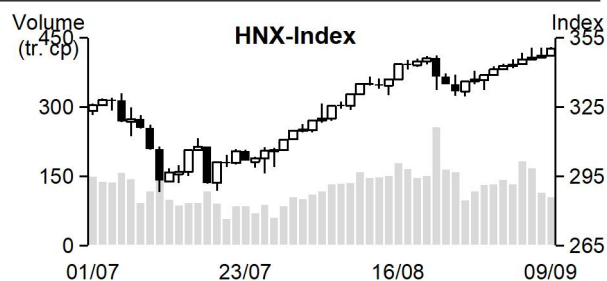
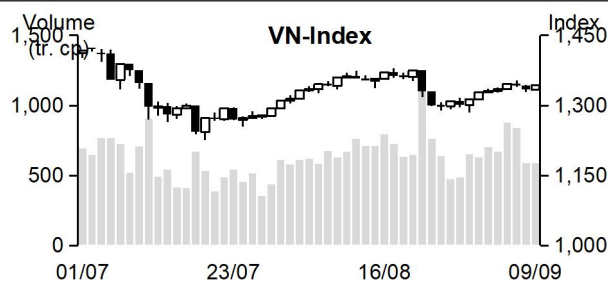


08/09/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,343.98	0.78%	1,447.28	0.95%	350.44	0.91%
Total volume (mil. shares)	641.24	2.87%	178.03	12.68%	124.24	-7.12%
Matched volume (mil. shares)	593.34	-0.14%	166.19	9.19%	107.20	-8.53%
20-session average (mil. shares)	709.72	-16.40%	201.92	-17.70%	151.57	-29.27%
Total value (bil dong)	19,465.55	-0.04%	9,009.40	9.48%	2,557.46	-11.06%
Matched value (bil dong)	17,956.01	-2.52%	8,487.96	10.96%	2,217.30	-8.36%
20-session average (bil dong)	22,514.74	-20.25%	10,339.13	-17.90%	3,489.98	-36.47%
	Weight %		Weight %		Weight %	
Number of gainers	274	61%	21	70%	143	41%
Number of droppers	134	30%	9	30%	69	20%
Stand still codes	40	9%	0	0%	139	40%



REMARKABLE POINTS ON THE MARKET

Stock market got better on Thursday as investors received positive information that HCMC has started acting on social distancing loosening. The liquidity was below average, but the complete control on buyers helped VN-Index reclaiming all points lost in yesterday correction. Most groups closed above reference. In which, retail and aviation saw positive cash flow today with expectation that these groups will see strong growth when social distancing directives are lifted.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed below 10 and 20-session average, showing that the cash flow is still positive. Not just that, the index showed signs of cutting with MA20, and MA20 and 50 are still quite flat, showing that the index is forming Sideway status within a small range around 1,320 – 1,350 points (MA20 – MA100) before showing clearer trend. However, after this gain with gaining candle covering previous dropping one, and MACD cut up to Signal and confirm new buying sign, the index might tend to be positive. Therefore, the index might move to challenge the trend line that connects peaks of July and August (or 1,350 points) in the next few sessions. For HNX, HNX-Index saw similar situation. It saw the 10th gain in a row and closed above MA20, showing that gaining trend is still there. In positive case, the index might move to target resistant level around historical peak level of 400-406 points. In general, the market hasn't escaped struggling and shaking status. Therefore, investors should keep a balance weight and use the shakes to restructure the portfolio on good fundamental codes that can attract strong cash flow.

Recommending code: PLX (Buy)

Observing code: ACV, BMI, HTN

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PLX	Buy	10/09/21	50.6	50.6	0.0%	54	6.7%	49.3	-2.6%	At strong support level and might recover

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	ACV	Observe to buy	10/09/21	83	91 101	Strong gain, escape slight gaining trend + higher vol. in recent sessions -> stronger gaining sign, might start a better gaining trend
2	BMI	Observe to buy	10/09/21	33.6	38.5 42	Positive bottom testing sign with low vol. base withdraw candle around support level of 32 -> might soon gain to surpass peak level, close above 33.8 to confirm
3	HTN	Observe to buy	10/09/21	42.9	51-52	Collecting sign within Triangle model positively with smaller vol. candle + surpass MA again -> might soon break the model, return to gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	KBC	Hold	20/08/21	43.7	37.2	17.5%	47	26.3%	35.5	-5%	
2	DHA	Buy	26/08/21	48.85	44.55	9.7%	52.8	18.5%	43.3	-3%	
3	PPC	Hold	27/08/21	25	22.6	10.6%	29	28%	22.2	-2%	
4	VGC	Buy	30/08/21	36.5	34.15	6.9%	40	17%	32.5	-5%	
5	HMC	Buy	30/08/21	28.4	27.3	4.0%	32.5	19%	26.1	-4%	
6	ACL	Buy	06/09/21	13.2	12.8	3.1%	16	25%	12.2	-5%	
7	BID	Buy	06/09/21	39.8	39.7	0.3%	43.3	9%	38.6	-3%	
8	HPG	Buy	09/09/21	51.9	51.3	1.2%	56	9%	49	-4%	

DAILY NEWS

Domestic news

New individual stock account increased again to over 120,000 accounts in August

According to Vietnam Stock Depository (VSD), number of new individual stock account in August is 120,379 accounts, 19% higher than July, and only lower than that in June (140,054 new accounts). So, domestic individuals have had 6 months in a row with over 100,000 new accounts a month. In 8 months, there are 841,368 new individual stock accounts, over twice of that in whole year 2020 (392,527).

Meanwhile, number of new domestic institute stock account in August dropped further by 8% to 127 accounts. Total number as of the end of August is nearly 3.58 million.

New foreign individual stock account reached 242 in August, 8% lower than previous month. Foreign institutes opened 17 accounts while in July it was 14.

Total number of foreign investor stock account at August 31st is 35,154, 259 accounts higher than last month.

On HOSE, domestic individuals saw another net buying of 12,380 billion in August, nearly 9 times higher than July. This is also the second highest net buying month for this cash flow since the beginning of the year. So, domestic individuals have seen 11 net buying months in a row with total value of 67.2 trillion. For matching orders alone, the net buying is 11,194 billion in August and 75,131 billion after 12 months of net buying.

Pyn Elite Fund buys millions of VHM and VRE shares, strongly lowering the weight of Diamond ETF in August

In August, Pyn Elite Fund investment effectiveness is -0.19% and this is also the second month in a row with negative figure. Comparing to VN-Index, this is not a positive result as Vietnam stock index increased by 1.64% in August. Pyn Elite Fund stated that the negative investment result in August came mainly from the impact of banking section as this group was sold after gaining by 43% in the first 7 months.

At the end of August, Pyn Elite Fund portfolio is 706.2 million EUR, or 833 million USD (about 19.3 trillion dong). In which, VHM is still the biggest investment at the weight of 18.5%, much higher than 15.9% last month.

Estimate, Pyn Elite Fund holds about 33 million VHM shares at the end of August, 5.2 million shares higher than previous month.

On the other side, Diamond ETF has been seeing lower weight. At the end of August, the weight in Pyn Elite Fund was only 2.9% or 20.5 million EUR. At its peak in April 2021, Diamond ETF's weight in Pyn Elite Fund reached 10.3% or 66 million EUR.

Source: NDH

Listing Company News

Coteccons sees closing date for paying 10% dividend

Coteccons (HOSE: CT) announced that September 23rd is record date for paying 10% cash dividend. Payment time is October 20th.

In 2020, the company reported revenue at 14,589 billion, down by 38%; parent company EAT is 334 billion, down by 53% YoY. With such results, leader board submitted and was approved to pay 10% dividend or 74.3 billion. This is a low dividend rate in recent years.

Besides, BoM approved to register to sell 500 billion dong of bonds to the public. According to 2021 general meeting resolution, the company expects to issue 1 trillion dong of bonds to the public, which are non convertible, no stock right attached, and no guaranteed asset.

In 2021, the company revenue target is 17,413 billion, up by 20%; EAT is 340 billion, 2% higher than last year result. In the first half of the year, Coteccons reported net profit at 99 billion, down by 65% YoY.

Dien Quang Light bulb (DQC) sees closing date for paying 5% cash dividend

On September 27th, Dien Quang Light bulb (HOSE: DQC) will close shareholder list for paying 2020 cash dividend at the rate of 5%. With nearly 27.6 million outstanding shares, DQC expects to spend about 13.8 billion on dividend payment.

On December 31st, 2020, DQC non-distributed EAT is over 64 billion. Besides, the company investment and development fund has 325 billion and equity surplus is 344 billion.

In 6 months, the company revenue is 357 billion, but half year net profit increased strongly by 2 times YoY to 10.2 billion. Comparing to targets, DQC has completed 35.7% revenue and 40% profit targets.

Transimex (TMS) sees closing date for paying cash and share dividend at total rate of 20%

Transimex (TMS) has approved record date for paying 2020 cash and share dividend on September 24th, 2021.

Previously in early August, Transimex has approved 2020 cash and share dividend payment. Total rate is 30%, in which, 5% is in cash and 15% is in share.

So with over 81.4 million outstanding shares, TMS expects to spend about 41 billion dong on dividend. Besides, the company issues over 12.21 million shares on this dividend payment. Issuance value in par value is over 122 billion dong.

Cash and share dividend payment time is expected in Q3/2021. The source is non-distributed EAT in 2020. As of the end of 2020, the company non-distributed EAT is 918.6 billion.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MWG	118,900	6.73%	0.11%
GVR	39,950	2.44%	0.07%
MSN	131,000	2.34%	0.07%
VPB	63,400	2.26%	0.07%
HVN	23,950	6.92%	0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	45,000	7.14%	0.22%
PVS	26,000	3.17%	0.09%
CEO	10,500	9.38%	0.06%
PHP	32,600	1.88%	0.05%
BCC	19,600	6.52%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	91,300	-0.76%	-0.05%
VCB	99,300	-0.40%	-0.03%
NVL	103,200	-0.77%	-0.02%
PDR	82,400	-2.14%	-0.02%
SAB	148,800	-0.73%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	12,100	-6.92%	-0.15%
SHB	26,400	-0.38%	-0.05%
MVB	26,100	-3.33%	-0.02%
S55	35,000	-7.89%	-0.01%
CLM	21,200	-9.79%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	51,900	1.17%	36,718,200
FIT	17,500	-4.11%	33,240,600
SSI	43,950	-0.68%	20,144,300
HSG	44,900	3.34%	18,278,100
FLC	11,050	2.79%	13,975,100

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	26,400	-0.38%	12,386,792
CEO	10,500	9.38%	12,383,751
IDC	45,000	7.14%	7,720,129
PVS	26,000	3.17%	4,577,402
ACM	3,600	9.09%	3,522,816

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	51,900	1.17%	1,907.5
VHM	107,700	-0.19%	1,070.7
SSI	43,950	-0.68%	893.2
HSG	44,900	3.34%	817.3
FIT	17,500	-4.11%	569.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	45,000	7.14%	338.8
SHB	26,400	-0.38%	327.9
THD	218,400	0.18%	143.8
SHS	40,300	0.50%	139.8
CEO	10,500	9.38%	126.3

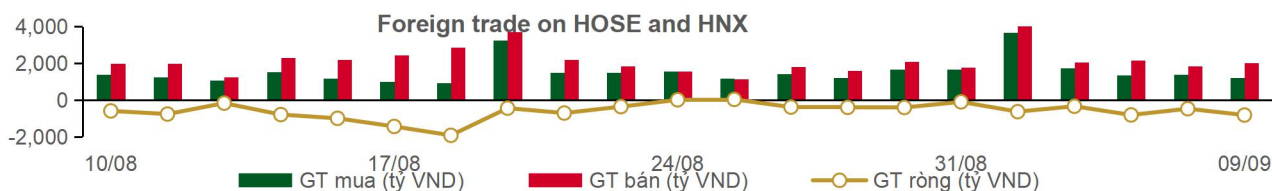
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VCG	11,381,000	489.03
TPB	8,876,860	311.14
FUEMAV30	6,532,200	111.24
EIB	3,695,900	94.25
HPG	1,065,155	53.14

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
API	12,744,000	286.74
VKC	1,588,461	19.86
NVB	305,000	10.07
TAR	267,000	4.73
DST	1,000,000	4.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	31.86	1,202.14	38.97	1,716.63	(7.10)	(514.49)
HNX	0.61	13.88	14.85	318.38	(14.24)	(304.50)
Total	32.47	1,216.02	53.82	2,035.01	(21.35)	(818.99)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	107,700	1,193,500	128.73
FUEMAV30	17,090	6,629,000	113.26
HSG	44,900	2,207,700	98.67
HPG	51,900	1,524,600	79.13
CTG	32,400	2,062,800	66.41

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VCS	116,500	30,700	3.61
EID	25,200	144,000	3.43
CEO	10,500	117,000	1.19
BVS	34,600	23,100	0.79
DAD	26,400	15,600	0.40

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	107,700	3,724,800	401.91
VIC	91,300	1,683,700	154.03
VNM	85,200	1,354,100	115.57
FUEMAV30	17,090	6,636,500	113.39
SSI	43,950	2,260,700	99.85

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
API	26,700	12,744,300	286.75
VKC	12,900	1,588,461	19.86
NVB	34,700	66,400	2.29
VCS	116,500	18,200	2.13
SHS	40,300	26,200	1.04

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HSG	44,900	2,047,300	91.47
CTG	32,400	1,617,600	52.07
MBB	28,400	1,196,900	33.80
VND	52,900	505,900	26.55
LPB	23,300	1,014,300	23.50

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
EID	25,200	119,300	2.87
VCS	116,500	12,500	1.48
CEO	10,500	81,600	0.82
BVS	34,600	20,400	0.70
DAD	26,400	15,600	0.40

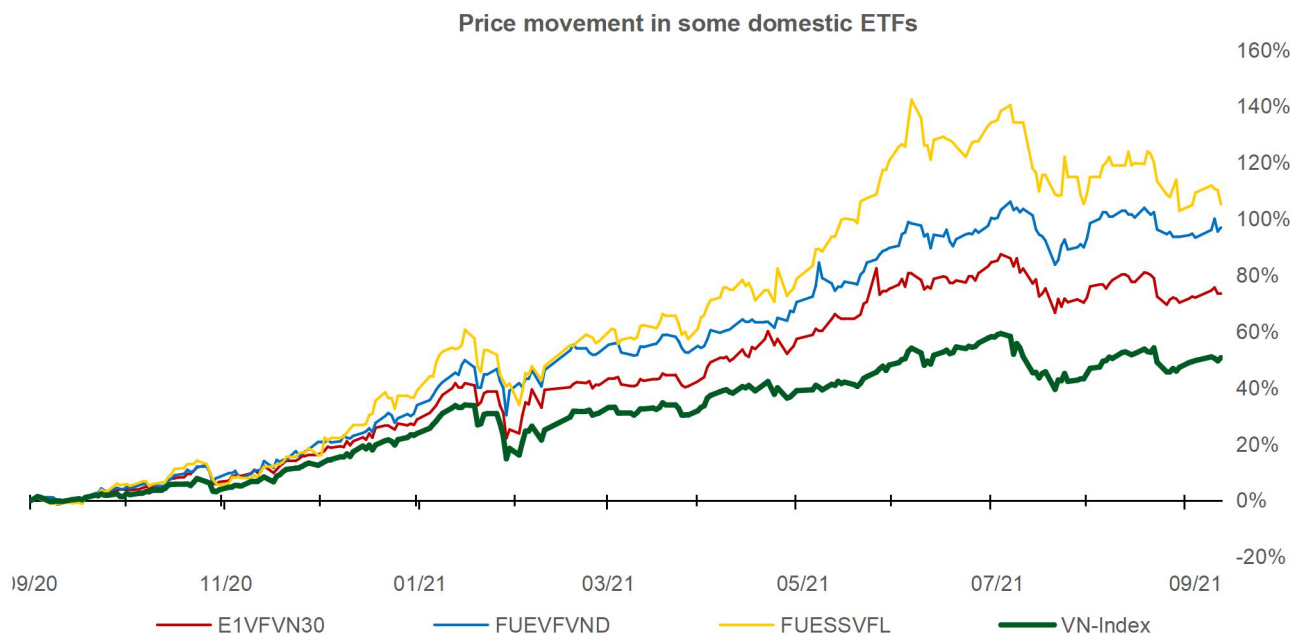
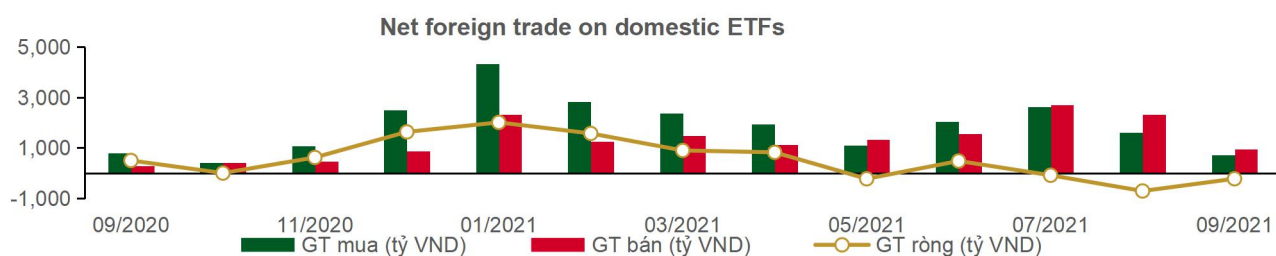
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	107,700	(2,531,300)	(273.18)
VIC	91,300	(1,358,700)	(124.31)
VNM	85,200	(1,133,500)	(96.74)
FUEFVND	25,300	(3,555,465)	(90.21)
SSI	43,950	(1,315,000)	(58.12)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
API	26,700	(12,744,300)	(286.75)
VKC	12,900	(1,588,461)	(19.86)
NVB	34,700	(63,500)	(2.19)
SRA	9,400	(79,500)	(0.75)
SHS	40,300	(17,900)	(0.71)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,280	0.1%	1,108,400	26.76	E1VFN30	0.62	25.57	(24.95)
FUEMAV30	17,090	0.8%	6,637,800	113.02	FUEMAV30	113.26	113.39	(0.13)
FUESSV30	18,000	-1.1%	22,300	0.40	FUESSV30	0.03	0.30	(0.27)
FUESSV50	21,100	-0.9%	45,500	0.97	FUESSV50	0.10	0.00	0.10
FUESSVFL	20,150	-2.4%	64,900	1.31	FUESSVFL	0.19	0.91	(0.73)
FUEVFVND	25,300	0.7%	3,697,165	93.79	FUEVFVND	1.45	91.66	(90.21)
FUEVN100	18,260	0.3%	32,900	0.60	FUEVN100	0.55	0.58	(0.03)
Total			11,608,965	236.84	Tổng cộng	116.20	232.40	(116.21)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,680	-0.5%	300	123	93,200	1,300	(2,380)	89,050	4.9	10/01/2022
CFPT2103	2,550	-1.2%	13,440	120	93,200	323	(2,227)	98,950	4.9	07/01/2022
CFPT2104	2,720	-0.4%	8,650	88	93,200	1,462	(1,258)	79,160	9.9	06/12/2021
CFPT2105	3,870	0.3%	20,310	119	93,200	1,900	(1,970)	85,100	4.9	06/01/2022
CHDB2101	790	-13.2%	20,180	13	26,400	625	(165)	23,920	4.0	22/09/2021
CHDB2102	750	-6.3%	10,950	84	26,400	1	(749)	32,280	8.0	02/12/2021
CHPG2101	6,010	3.3%	9,190	13	51,900	6,020	10	34,470	2.9	22/09/2021
CHPG2109	7,420	-3.0%	1,480	123	51,900	1,314	(6,106)	55,000	1.0	10/01/2022
CHPG2110	3,000	3.5%	61,560	88	51,900	1,632	(1,368)	44,000	5.0	06/12/2021
CHPG2111	2,600	7.4%	157,630	119	51,900	988	(1,612)	48,000	5.0	06/01/2022
CKDH2101	2,240	2.3%	17,830	13	40,500	2,272	32	30,300	4.5	22/09/2021
CKDH2103	730	1.4%	31,680	84	40,500	1	(729)	48,780	10.0	02/12/2021
CKDH2104	2,090	-38.5%	112,240	132	40,500	349	(1,741)	44,000	2.0	19/01/2022
CMBB2103	2,510	-6.0%	19,500	120	28,400	31	(2,479)	34,810	1.5	07/01/2022
CMBB2104	1,850	-29.7%	202,170	132	28,400	167	(1,683)	32,000	2.0	19/01/2022
CMSN2101	1,670	5.0%	11,380	13	131,000	1,613	(57)	99,150	19.8	22/09/2021
CMSN2102	1,170	11.4%	9,350	13	131,000	1,057	(113)	110,160	19.8	22/09/2021
CMSN2104	4,390	9.8%	17,410	237	131,000	2,051	(2,339)	118,000	10.0	04/05/2022
CMSN2105	3,750	8.7%	22,670	119	131,000	1,658	(2,092)	128,000	5.0	06/01/2022
CMSN2106	870	8.8%	12,490	84	131,000	2	(868)	160,780	20.0	02/12/2021
CMWG2104	6,000	12.4%	17,680	(171)	118,900	(21)	(6,021)	89,700	6.6	22/03/2021
CMWG2106	2,950	24.0%	34,220	120	118,900	733	(2,217)	119,600	6.6	07/01/2022
CMWG2107	5,550	24.7%	79,270	119	118,900	3,399	(2,151)	109,630	3.3	06/01/2022
CNVL2101	4,020	-2.0%	8,800	13	103,200	3,966	(54)	56,840	11.7	22/09/2021
CNVL2102	1,060	-7.8%	74,350	18	103,200	734	(326)	94,640	11.8	27/09/2021
CNVL2103	5,000	21.1%	93,870	132	103,200	710	(4,290)	105,000	5.0	19/01/2022
CPDR2102	710	-24.5%	21,730	18	82,400	0	(710)	89,000	5.0	27/09/2021
CPNJ2104	900	7.1%	22,970	120	90,500	22	(878)	109,000	8.0	07/01/2022
CPNJ2105	1,810	18.3%	54,240	119	90,500	438	(1,372)	95,000	5.0	06/01/2022
CSBT2101	220	-56.0%	16,410	13	22,350	(0)	(220)	24,670	5.0	22/09/2021
CSTB2101	2,970	-2.9%	2,890	13	27,350	2,684	(286)	22,000	2.0	22/09/2021
CSTB2105	5,240	2.3%	2,930	123	27,350	673	(4,567)	30,000	1.0	10/01/2022
CSTB2106	970	0.0%	15,110	84	27,350	0	(970)	35,680	10.0	02/12/2021
CSTB2107	1,590	-32.3%	157,510	132	27,350	190	(1,400)	32,000	2.0	19/01/2022
CTCB2101	20,200	3.6%	4,950	26	49,300	18,349	(1,851)	31,000	1.0	05/10/2021
CTCB2105	3,550	1.4%	12,390	237	49,300	1,439	(2,111)	45,000	5.0	04/05/2022
CTCB2106	1,640	-10.4%	238,490	132	49,300	160	(1,480)	55,000	5.0	19/01/2022
CTCH2101	120	20.0%	4,570	13	18,500	(0)	(120)	24,060	3.9	22/09/2021
CVHM2101	600	-4.8%	18,650	13	107,700	66	(534)	106,890	16.0	22/09/2021
CVHM2107	3,740	2.2%	34,550	119	107,700	761	(2,979)	110,000	5.0	06/01/2022
CVIC2101	160	0.0%	6,230	13	91,300	(0)	(160)	112,780	17.8	22/09/2021
CVIC2103	110	0.0%	20,520	18	91,300	(0)	(110)	147,450	17.8	27/09/2021
CVIC2104	1,230	-5.4%	9,750	120	91,300	17	(1,213)	110,210	8.9	07/01/2022
CVIC2105	1,560	0.0%	193,720	119	91,300	70	(1,490)	106,670	4.4	06/01/2022
CVJC2101	4,090	16.2%	14,690	119	129,000	2,132	(1,958)	120,000	5.0	06/01/2022
CVJC2102	1,060	8.2%	17,090	84	129,000	35	(1,025)	135,550	25.0	02/12/2021
CVNM2101	160	60.0%	9,070	13	85,200	(0)	(160)	122,070	19.2	22/09/2021
CVNM2104	140	100.0%	29,360	4	85,200	0	(140)	100,010	9.7	13/09/2021
CVNM2105	220	144.4%	108,530	18	85,200	(0)	(220)	115,930	19.4	27/09/2021
CVNM2106	1,800	0.0%	3,280	126	85,200	57	(1,743)	98,300	4.9	13/01/2022
CVNM2107	1,220	-0.8%	13,380	120	85,200	37	(1,183)	96,330	9.8	07/01/2022
CVNM2108	1,870	-0.5%	11,040	88	85,200	736	(1,134)	78,640	9.8	06/12/2021
CVNM2109	1,470	-5.8%	36,160	119	85,200	143	(1,327)	93,390	4.9	06/01/2022

CVPB2105	1,180	3.5%	18,370	84	63,400	7	(1,173)	73,180	20.0	02/12/2021
CVPB2106	2,350	-1.3%	147,040	132	63,400	599	(1,751)	65,000	5.0	19/01/2022
CVRE2101	90	-10.0%	40,970	13	27,450	(0)	(90)	34,570	4.0	22/09/2021
CVRE2105	1,300	0.8%	19,760	237	27,450	345	(955)	30,000	5.0	04/05/2022
CVRE2106	1,740	1.8%	101,260	119	27,450	560	(1,180)	28,000	2.0	06/01/2022
CVRE2107	870	2.4%	9,530	84	27,450	1	(869)	33,180	10.0	02/12/2021

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
DHG	(New) HOSE	100,900	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	(New) HOSE	118,900	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	(New) HOSE	40,500	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	(New) UPCOM	39,702	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	(New) HOSE	131,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	45,000	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	51,900	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	32,500	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	36,600	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	44,300	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	46,750	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	90,500	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	63,000	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	85,200	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	47,800	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	59,500	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	50,500	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	40,950	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	95,700	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	43,200	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	33,600	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	19,700	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	84,200	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GMD	HOSE	51,400	54,800	07/07/2021	541	1,794	22,180	8%	5%	31.5	2.5
GVR	HOSE	39,950	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB	HOSE	37,800	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,150	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	27,450	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
VHM	HOSE	107,700	137,000	31/05/2021	34,194	10,223	42,470	36%	11%	13.4	4.2
PHR	HOSE	54,800	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	43,700	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	66,000	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	71,500	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	148,800	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	103,200	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	42,800	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	99,300	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	32,450	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	49,300	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	17,800	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	53,900	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD	HOSE	68,700	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT	HOSE	93,200	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
VGS	HNX	35,600	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	53,800	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	82,342	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	50,600	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	22,350	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
QNS	UPCOM	49,945	48,000	16/03/2021	1,043	1,491	20,653	14%	8%	32.2	2.3
GAS	HOSE	88,600	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	81,000	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
TNG	HOSE	31,300	23,800	19/02/2021	198	2,671	16,167	17%	5%	8.9	1.5
GIL	HOSE	65,000	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	17,946	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	18,550	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	49,950	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	81,518	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,100	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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