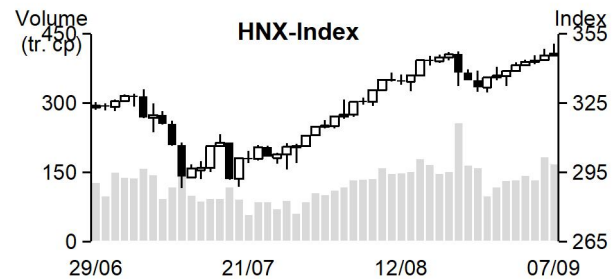
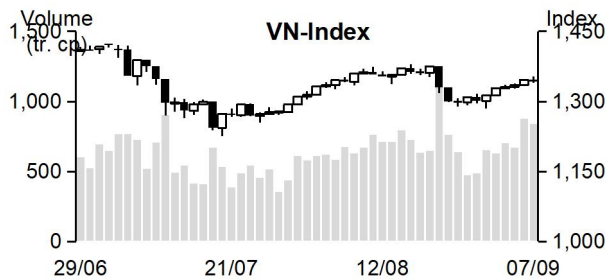


| 06/09/2021 | HOSE | | VN30 | | HNX | |
|-------------------------------------|------------------|---------------|------------------|---------------|-----------------|---------------|
| | Value | Change % | Value | Change % | Value | Change % |
| Closing rate | 1,341.90 | -0.33% | 1,444.10 | 0.18% | 346.48 | 0.25% |
| Total volume (mil. shares) | 865.99 | -7.75% | 210.56 | -1.90% | 180.16 | -7.55% |
| Matched volume (mil. shares) | 847.58 | -4.30% | 205.27 | -1.66% | 169.19 | -8.50% |
| 20-session average (mil. shares) | 716.06 | 18.37% | 205.58 | -0.15% | 155.29 | 8.95% |
| Total value (bil dong) | 26,511.11 | -5.23% | 10,705.25 | -1.05% | 3,733.37 | -1.80% |
| Matched value (bil dong) | 25,727.67 | -3.00% | 10,294.07 | -1.46% | 3,566.30 | 0.29% |
| 20-session average (bil dong) | 22,778.32 | 12.95% | 10,530.73 | -2.25% | 3,624.92 | -1.62% |
| | Weight % | | Weight % | | Weight % | |
| Number of gainers | 125 | 28% | 11 | 37% | 87 | 25% |
| Number of droppers | 294 | 66% | 17 | 57% | 141 | 40% |
| Stand still codes | 28 | 6% | 2 | 7% | 123 | 35% |



REMARKABLE POINTS ON THE MARKET

Pressure from sentimental level of 1,350 points for VN-Index made the market shaking strongly on Tuesday session. Banking gained impressively and securities played a main role for pulling the index up, other groups were sold after previous gains. At the peak, the selling was strong at the end so VN-Index reversed and closed in red, ending the gaining chain of 5 sessions. The market was also negative with complete control from droppers.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume was above 10 and 20-session average, showing that the cash flow was still there. Not just that, the index stayed above MA5 and +DI cut up to -DI, showing that there is still chance of short-term recovery, this drop is only a technical shake. However, MA20, 50, and 100 moved flatly, showing that the index might form Sideway status within a small range of 1,330-1,350 points (around MA20) before having clearer trend. Therefore, the index might not yet escape the struggling and shaking state in the next few sessions. For HNX, HNX-Index was more positive. It saw the 8th gain in a row and stayed above MA20, showing that the gaining trend was still there, with near resistant level around 347 points or further on sentimental level of 350 points. In general, the market tended to struggle and shake. Therefore, investors should keep a balance weight and use the shake to restructure the portfolio on good fundamental codes that can attract strong cash flow.

Recommending code: BID (Buy)

Observing code: GEG, DPR, VTD

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

| No | Ticker | Recommend | Recommended date | Current Price | Operation Price | Current profit/loss | Target Price | Expected profit | Cut loss price | Expected Loss | Note |
|----|--------|-----------|------------------|---------------|-----------------|---------------------|--------------|-----------------|----------------|---------------|---|
| 1 | BID | Buy | 06/09/21 | 39.7 | 39.7 | 0.0% | 43.3 | 9.1% | 38.6 | -2.8% | At over selling level with sign of recovering from strong support level |

| No | Ticker | Recommend | Recommended date | Current Price | Resistance | Technical sign |
|----|--------|----------------|------------------|---------------|-----------------|---|
| 1 | GEG | Observe to buy | 08/09/21 | 17.3 | 19.5 20.5-21 | Correction is not too bad with low vol. + to near support level around 17 -> might soon gain again, might consider buying around 16.7-17 |
| 2 | DPR | Observe to buy | 08/09/21 | 68.2 | 77-78 | Two corrections that are not too bad with small candle, low vol. after previous positive peak surpassing sign -> might soon gain again, might consider buying around 65.5-66 |
| 3 | VTD | Observe to buy | 08/09/21 | 14.6 | 17 | Two recent sessions have good gaining sign with vol. after low vol. correction + break dropping trend and surpass closest peak -> might start a new gaining trend, might consider buying at 14-14.2 |

List of recommended codes

| No | Ticker | Recommend | Recommended date | Current Price | Operation Price | Current profit/loss | Target Price | Expected profit | Cut loss price | Expected Loss | Note |
|----|--------|-----------|------------------|---------------|-----------------|---------------------|--------------|-----------------|----------------|---------------|------|
| 1 | KBC | Hold | 20/08/21 | 42.5 | 37.2 | 14.2% | 47 | 26.3% | 35.5 | -5% | |
| 2 | DHA | Buy | 26/08/21 | 48.3 | 44.55 | 8.4% | 52.8 | 18.5% | 43.3 | -3% | |
| 3 | PPC | Hold | 27/08/21 | 25.05 | 22.6 | 10.8% | 29 | 28% | 22.2 | -2% | |
| 4 | VGC | Buy | 30/08/21 | 35.7 | 34.15 | 4.5% | 40 | 17% | 32.5 | -5% | |
| 5 | HMC | Buy | 30/08/21 | 28.5 | 27.3 | 4.4% | 32.5 | 19% | 26.1 | -4% | |
| 6 | ACL | Buy | 06/09/21 | 13.25 | 12.8 | 3.5% | 16 | 25% | 12.2 | -5% | |

DAILY NEWS**Domestic news****Three scenarios for HCMC growth**

Three economic growth scenarios in “Creating motivation for HCMC economic growth during 4th wave of Covid-19” were released by Economic – Law University and Bank technology development Institute, HCMC National University.

In which, scenario 1 (expectation), the city controls the outbreak until September 15th and 2 more preparing weeks before creating a “new normal” state since October. Then, GRDP is expected to drop by about 1.74% from last year.

For scenario 2 (negative), if the outbreak lasts until the end of September, the “new normal” is formed in second half of October. Economic damages are very serious, so GRDP will drop strongly by about 13.48% from 2020.

For scenario 3 (positive), the outbreak is controlled better than that in scenario 1, with full preparation for the ending of social distancing, restarting the operation from September 15th. Then GRDP is expected to drop by about 0.85% YoY.

HCMC is suggested to enjoy a special policy so that the recovery can happen better.

SBV leader: 8 month credit growth is 7.4%, will soon release a Circular adjusting debt structure

Talking to Nguoi Dong Hanh, Mr. Nguyen Tuan Anh, Chief of Economic Credit Department in SBV stated that as of the end of August, credit growth is about 7.4% comparing to the beginning of the year. The cash flow still focused on priority sections and support for some essential sections like rice and important regions like Mekong Delta.

According to Ministry of Planning and Investment, at the end of July, the system credit growth is 6.66% comparing to the beginning of the year and 1.13% higher than June.

Leader of credit department shared that credit growth in August might slow down and will still be influenced in September. SBV expects that the credit will recover strongly from October and the last two months of the year.

After rice section, in near future, SBV expects to hold a summit to support agro products, fruits, and maybe aqua products.

Besides, Mr. Tuan Anh stated that Circular 01 and 03 drafts on debt structure have nearly been done. The official document will be released in the next few days.

Source: NDH

Listing Company News

Vingroup finished selling over 100 million VHM shares

Vingroup (HOSE: VIC) has finished selling nearly 100.5 million shares of Vinhomes (HOSE: VHM) from August 19th to September 6th. The trade is carried out by orders and agreement. After the trade, Vingroup owns 2.2 billion VHM shares or 66.66% capital.

During the time of selling, VHM price is about 107,000-108,000 dong/share. At this rate, Vingroup collects about 10.8 trillion.

Kinh Bac mobilizes over 3.4 trillion dong of bond, interest rate is 10.5-10.8%/year

Kinh Bac City (HOSE: KBC) announced to sell 1,000 billion dong of 24-month bonds, matured in June 3rd, 2023. Fixed interest rate is 10.5%/year, paid every 6 months. These are non-convertible bonds, no stock right attached, and not secondary debt. Guaranteed asset is KBC shares under the owning of a third party.

Accordingly, 31 domestic investors including individuals, securities companies, investment funds, and other institutes bought 900 billion, remaining 100 billion is bought by a foreign investment fund.

So, from the beginning of the year until now, the company has issued over 3.4 trillion dong of bond at fixed asset of 10.5-10.8%/year, matured in 2023. Issuing purpose is to operate projects and restructure the capital, improve operating capital for subsidiary companies like Saigon-Hai Phong IP and Saigon – Bac Giang IP.

Vinaconex (VCG) profit drops by over 30 billion after checking

Vinaconex (VCG) released half year and checked combined finance statements, 6-month combined revenue is 2,341 billion, down by 7.6% YoY. The figure is nearly 20 billion dong lower than 2,360 billion in self-made report.

The data on checked finance statements recorded management expense at nearly 40 billion, while previous data was over -44 billion. Total difference in management expense is a growth of over 84 billion.

As the result, on 2021 half year checked finance statements, EAT is nearly 249 billion, over 30 billion dong higher than self-made report (over 279 billion).

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

| HOSE | | | |
|--------|------------------|-------------|-------------|
| Ticker | Closing (VND) | Change % | Impact % |
| VPB | 63,500 | 3.93% | 0.12% |
| VHM | 109,600 | 1.11% | 0.08% |
| CTG | 32,650 | 1.87% | 0.06% |
| TCB | 49,650 | 1.43% | 0.05% |
| BID | 39,700 | 1.53% | 0.05% |

| HNX | | | |
|--------|------------------|-------------|-------------|
| Ticker | Closing (VND) | Change % | Impact % |
| NVB | 31,600 | 9.72% | 0.28% |
| BAB | 23,200 | 4.50% | 0.18% |
| SHS | 40,300 | 3.07% | 0.09% |
| SHB | 26,600 | 0.38% | 0.05% |
| MBS | 37,200 | 1.92% | 0.05% |

TOP 5 IMPACTING DROPPERS

| HOSE | | | |
|--------|------------------|-------------|-------------|
| Ticker | Closing (VND) | Change % | Impact % |
| VIC | 93,900 | -1.16% | -0.08% |
| GAS | 88,700 | -1.88% | -0.06% |
| HPG | 50,700 | -0.98% | -0.04% |
| VRE | 27,200 | -3.20% | -0.04% |
| GVR | 38,850 | -1.15% | -0.04% |

| HNX | | | |
|--------|------------------|-------------|-------------|
| Ticker | Closing (VND) | Change % | Impact % |
| PVS | 25,600 | -3.76% | -0.12% |
| PHP | 33,000 | -4.07% | -0.11% |
| IDC | 41,300 | -2.82% | -0.09% |
| VCS | 117,000 | -1.10% | -0.05% |
| PVI | 44,500 | -1.77% | -0.04% |

TOP 5 IN MATCHING VOLUME

| HOSE | | | |
|--------|------------------|-------------|-------------------|
| Ticker | Closing (VND) | Change % | Volume (share) |
| HPG | 50,700 | -0.98% | 31,246,800 |
| SSI | 60,400 | 0.67% | 24,553,700 |
| FLC | 10,800 | -4.00% | 20,685,800 |
| MBB | 28,600 | 1.06% | 20,389,000 |
| DIG | 33,300 | -4.58% | 18,385,100 |

| HNX | | | |
|--------|------------------|-------------|-------------------|
| Ticker | Closing (VND) | Change % | Volume (share) |
| SHB | 26,600 | 0.38% | 15,850,947 |
| SHS | 40,300 | 3.07% | 11,943,357 |
| PVS | 25,600 | -3.76% | 9,470,536 |
| IDC | 41,300 | -2.82% | 9,239,402 |
| BII | 20,600 | 9.57% | 7,062,664 |

TOP 5 IN MATCHING VALUE

| HOSE | | | |
|--------|------------------|-------------|---------------------|
| Ticker | Closing (VND) | Change % | Value (bil. VND) |
| HPG | 50,700 | -0.98% | 1,606.8 |
| SSI | 60,400 | 0.67% | 1,485.1 |
| VHM | 109,600 | 1.11% | 1,277.5 |
| HSG | 42,100 | -1.75% | 740.1 |
| VPB | 63,500 | 3.93% | 657.6 |

| HNX | | | |
|--------|------------------|-------------|---------------------|
| Ticker | Closing (VND) | Change % | Value (bil. VND) |
| SHS | 40,300 | 3.07% | 476.1 |
| SHB | 26,600 | 0.38% | 425.4 |
| IDC | 41,300 | -2.82% | 389.6 |
| PVS | 25,600 | -3.76% | 247.1 |
| MBS | 37,200 | 1.92% | 184.2 |

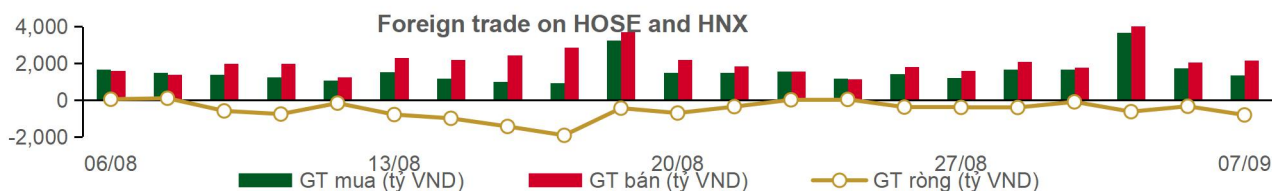
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

| HOSE | | |
|---------|---------------------------|-------------------------------|
| Ticker | Agreement vol. (share) | Agreement value (bil. VND) |
| VHM | 2,001,500 | 221.26 |
| MSB | 5,000,000 | 134.50 |
| E1VFN30 | 2,900,000 | 70.05 |
| HPG | 1,230,000 | 64.60 |
| TCB | 620,000 | 30.84 |

| HNX | | |
|--------|---------------------------|-------------------------------|
| Ticker | Agreement vol. (share) | Agreement value (bil. VND) |
| VKC | 3,193,500 | 34.46 |
| HUT | 3,000,000 | 30.30 |
| SHS | 608,000 | 21.58 |
| SHB | 725,032 | 19.86 |
| NVB | 490,000 | 13.97 |

Statistics on foreign investors' trade

| Exchange | Buying vol. (mil. share) | Buying value (bil. VND) | Selling vol. (mil. share) | Selling value (bil. VND) | Net selling/ buying value (mil. share) | Net selling/ buying value (bil. VND) |
|--------------|-----------------------------|----------------------------|------------------------------|-----------------------------|--|--|
| HOSE | 30.55 | 1,327.18 | 45.10 | 2,152.83 | (14.55) | (825.65) |
| HNX | 1.21 | 24.89 | 0.72 | 12.52 | 0.50 | 12.37 |
| Total | 31.76 | 1,352.07 | 45.82 | 2,165.35 | (14.05) | (813.28) |



TOP 5 BOUGHT-IN

| HOSE | | | |
|---------|------------------|------------------------|----------------------------|
| Ticker | Closing (VND) | Buying vol. (share) | Buying value (bil. VND) |
| VHM | 109,600 | 1,483,000 | 163.28 |
| HPG | 50,700 | 1,704,200 | 87.65 |
| SSI | 60,400 | 1,253,900 | 75.79 |
| E1VFN30 | 24,550 | 3,106,300 | 75.07 |
| VCB | 100,000 | 678,600 | 67.89 |

| HNX | | | |
|--------|------------------|------------------------|----------------------------|
| Ticker | Closing (VND) | Buying vol. (share) | Buying value (bil. VND) |
| SHS | 40,300 | 202,000 | 8.05 |
| VCS | 117,000 | 32,100 | 3.75 |
| SHB | 26,600 | 108,500 | 2.91 |
| ACM | 3,200 | 367,800 | 1.31 |
| MBS | 37,200 | 34,400 | 1.29 |

TOP 5 SOLD-OUT

| HOSE | | | |
|--------|------------------|-------------------------|-----------------------------|
| Ticker | Closing (VND) | Selling vol. (share) | Selling value (bil. VND) |
| VHM | 109,600 | 4,695,900 | 517.66 |
| SSI | 60,400 | 5,343,300 | 323.07 |
| HPG | 50,700 | 2,863,300 | 148.72 |
| VIC | 93,900 | 1,168,300 | 110.20 |
| VNM | 86,300 | 1,212,600 | 105.21 |

| HNX | | | |
|--------|------------------|-------------------------|-----------------------------|
| Ticker | Closing (VND) | Selling vol. (share) | Selling value (bil. VND) |
| SMT | 19,600 | 182,000 | 3.57 |
| BII | 20,600 | 63,000 | 1.30 |
| TDN | 12,800 | 54,200 | 0.76 |
| BCC | 18,100 | 40,000 | 0.74 |
| SHS | 40,300 | 18,328 | 0.72 |

TOP 5 NET BUYING

| HOSE | | | |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing (VND) | Net vol. (share) | Net value (bil VND) |
| VCB | 100,000 | 447,100 | 44.74 |
| MBB | 28,600 | 1,298,500 | 37.20 |
| DCM | 24,650 | 1,261,300 | 31.51 |
| VCI | 64,300 | 444,500 | 28.18 |
| CTG | 32,650 | 852,500 | 27.81 |

| HNX | | | |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing (VND) | Net vol. (share) | Net value (bil VND) |
| SHS | 40,300 | 183,672 | 7.33 |
| VCS | 117,000 | 32,000 | 3.74 |
| SHB | 26,600 | 88,500 | 2.38 |
| ACM | 3,200 | 343,200 | 1.23 |
| MBS | 37,200 | 31,900 | 1.20 |

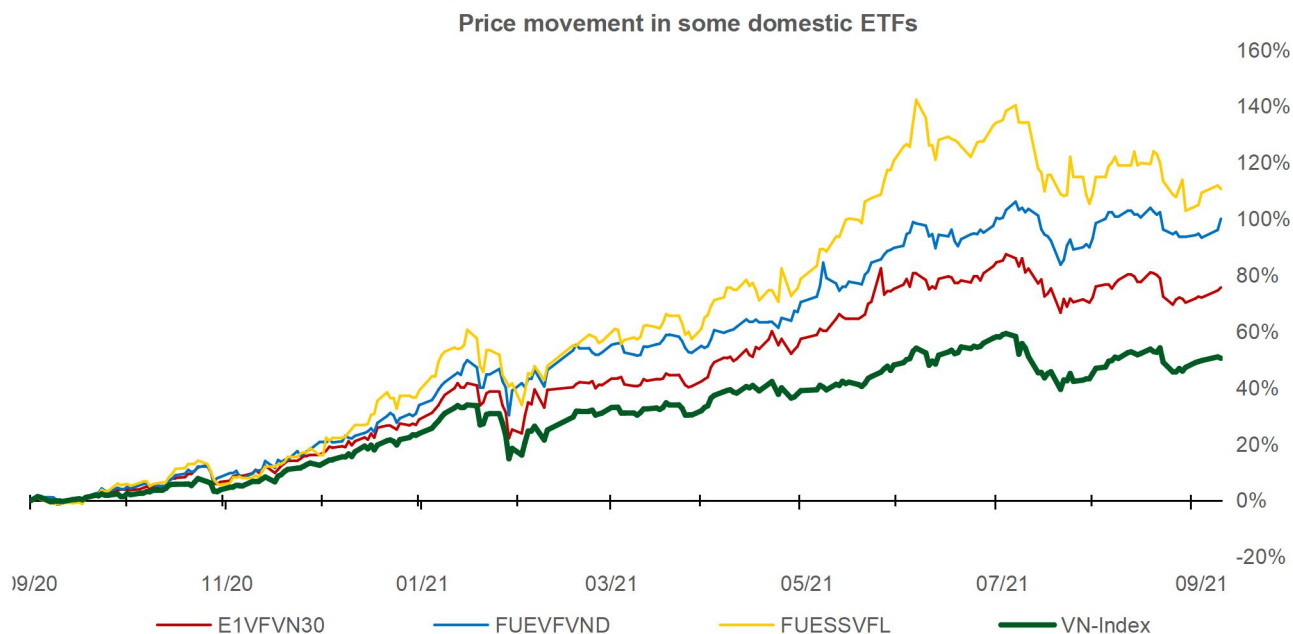
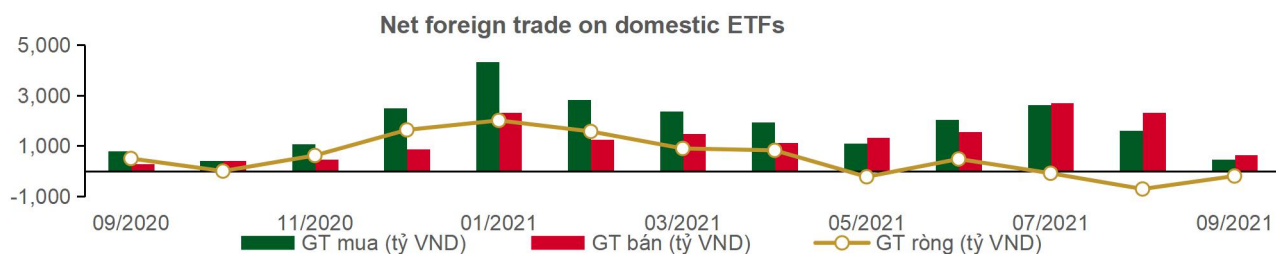
TOP 5 NET SELLING

| HOSE | | | |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing (VND) | Net vol. (share) | Net value (bil VND) |
| VHM | 109,600 | (3,212,900) | (354.38) |
| SSI | 60,400 | (4,089,400) | (247.28) |
| VIC | 93,900 | (938,100) | (88.46) |
| HPG | 50,700 | (1,159,100) | (61.07) |
| MSN | 129,800 | (345,800) | (44.96) |

| HNX | | | |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing (VND) | Net vol. (share) | Net value (bil VND) |
| SMT | 19,600 | (182,000) | (3.57) |
| BII | 20,600 | (53,300) | (1.10) |
| BCC | 18,100 | (31,916) | (0.60) |
| AMV | 12,300 | (43,500) | (0.54) |
| NBC | 17,900 | (22,000) | (0.41) |

Statistics on domestic ETF share trade

| PRICE | | | | | FOREIGN TRADE | | | |
|--------------|----------------|---------------|-------------------|--------------------|---------------|---------------------|----------------------|------------------------|
| Ticker | Closing VND | Change (%) | Volume (share) | Value (bil VND) | Ticker | Buying (bil VND) | Selling (bil VND) | Net value (bil VND) |
| E1VFN30 | 24,550 | 0.6% | 3,336,400 | 80.66 | E1VFN30 | 75.07 | 70.39 | 4.68 |
| FUEMAV30 | 17,050 | 0.3% | 143,700 | 2.43 | FUEMAV30 | 1.55 | 2.40 | (0.85) |
| FUESSV30 | 18,220 | 0.7% | 59,800 | 1.08 | FUESSV30 | 0.12 | 0.43 | (0.31) |
| FUESSV50 | 21,300 | 0.0% | 35,300 | 0.75 | FUESSV50 | 0.00 | 0.00 | 0.00 |
| FUESSVFL | 20,680 | -0.6% | 138,400 | 2.81 | FUESSVFL | 0.11 | 1.99 | (1.88) |
| FUEVFVND | 25,700 | 2.0% | 2,022,800 | 51.25 | FUEVFVND | 30.24 | 46.31 | (16.07) |
| FUEVN100 | 18,700 | 2.2% | 76,800 | 1.41 | FUEVN100 | 0.56 | 1.34 | (0.78) |
| Total | | | 5,813,200 | 140.38 | Total | 107.64 | 122.85 | (15.21) |



Statistics on guaranteed warrant trade

| Warrant code(*) | Closing rate (VND) | Change (%) | Matched volume | Day to maturity | Price (VND) | Theoretical buying rate (VND) (**) | Difference from closing rate (VND) | Operating price (VND) | Converting rate n:1 | Matured date |
|-----------------|--------------------|------------|----------------|-----------------|-------------|------------------------------------|------------------------------------|-----------------------|---------------------|--------------|
| CFPT2102 | 3,660 | -4.7% | 2,260 | 125 | 93,500 | 1,356 | (2,304) | 89,050 | 4.9 | 10/01/2022 |
| CFPT2103 | 2,640 | -2.2% | 28,340 | 122 | 93,500 | 353 | (2,287) | 98,950 | 4.9 | 07/01/2022 |
| CFPT2104 | 2,700 | -4.3% | 21,820 | 90 | 93,500 | 1,493 | (1,207) | 79,160 | 9.9 | 06/12/2021 |
| CFPT2105 | 3,860 | -3.5% | 49,270 | 121 | 93,500 | 1,961 | (1,899) | 85,100 | 4.9 | 06/01/2022 |
| CHDB2101 | 910 | 4.6% | 5,910 | 15 | 26,700 | 700 | (210) | 23,920 | 4.0 | 22/09/2021 |
| CHDB2102 | 790 | -1.3% | 24,870 | 86 | 26,700 | 1 | (789) | 32,280 | 8.0 | 02/12/2021 |
| CHPG2101 | 5,750 | 0.4% | 14,160 | 15 | 50,700 | 5,607 | (143) | 34,470 | 2.9 | 22/09/2021 |
| CHPG2109 | 7,600 | -3.2% | 6,610 | 125 | 50,700 | 971 | (6,629) | 55,000 | 1.0 | 10/01/2022 |
| CHPG2110 | 2,830 | 1.1% | 43,430 | 90 | 50,700 | 1,400 | (1,430) | 44,000 | 5.0 | 06/12/2021 |
| CHPG2111 | 2,380 | 1.3% | 238,210 | 121 | 50,700 | 811 | (1,569) | 48,000 | 5.0 | 06/01/2022 |
| CKDH2101 | 2,370 | -0.4% | 5,190 | 15 | 40,600 | 2,295 | (75) | 30,300 | 4.5 | 22/09/2021 |
| CKDH2103 | 750 | -6.3% | 52,400 | 86 | 40,600 | 1 | (749) | 48,780 | 10.0 | 02/12/2021 |
| CMBB2103 | 2,730 | 4.6% | 9,180 | 122 | 28,600 | 40 | (2,690) | 34,810 | 1.5 | 07/01/2022 |
| CMSN2101 | 1,600 | -4.8% | 11,660 | 15 | 129,800 | 1,553 | (47) | 99,150 | 19.8 | 22/09/2021 |
| CMSN2102 | 1,130 | -8.9% | 23,380 | 15 | 129,800 | 997 | (133) | 110,160 | 19.8 | 22/09/2021 |
| CMSN2104 | 3,950 | -3.7% | 5,320 | 239 | 129,800 | 1,974 | (1,976) | 118,000 | 10.0 | 04/05/2022 |
| CMSN2105 | 3,660 | -6.6% | 107,950 | 121 | 129,800 | 1,534 | (2,126) | 128,000 | 5.0 | 06/01/2022 |
| CMSN2106 | 870 | -8.4% | 20,440 | 86 | 129,800 | 2 | (868) | 160,780 | 20.0 | 02/12/2021 |
| CMWG2104 | 5,340 | 1.7% | 15,420 | (169) | 110,300 | (72) | (5,412) | 89,700 | 6.6 | 22/03/2021 |
| CMWG2106 | 2,330 | -2.1% | 3,840 | 122 | 110,300 | 243 | (2,087) | 119,600 | 6.6 | 07/01/2022 |
| CMWG2107 | 4,420 | 0.7% | 62,130 | 121 | 110,300 | 1,574 | (2,846) | 109,630 | 3.3 | 06/01/2022 |
| CNVL2101 | 4,120 | -0.2% | 28,910 | 15 | 104,800 | 4,104 | (16) | 56,840 | 11.7 | 22/09/2021 |
| CNVL2102 | 1,210 | -4.7% | 45,770 | 20 | 104,800 | 871 | (339) | 94,640 | 11.8 | 27/09/2021 |
| CPDR2102 | 950 | -25.8% | 13,210 | 20 | 83,000 | 0 | (950) | 89,000 | 5.0 | 27/09/2021 |
| CPNJ2104 | 830 | -2.4% | 17,060 | 122 | 86,200 | 7 | (823) | 109,000 | 8.0 | 07/01/2022 |
| CPNJ2105 | 1,560 | -11.9% | 55,620 | 121 | 86,200 | 205 | (1,355) | 95,000 | 5.0 | 06/01/2022 |
| CSBT2101 | 610 | 1.7% | 7,000 | 15 | 22,150 | (0) | (610) | 24,670 | 5.0 | 22/09/2021 |
| CSTB2101 | 3,200 | 8.5% | 22,140 | 15 | 27,900 | 2,960 | (240) | 22,000 | 2.0 | 22/09/2021 |
| CSTB2105 | 5,450 | 6.9% | 3,060 | 125 | 27,900 | 875 | (4,575) | 30,000 | 1.0 | 10/01/2022 |
| CSTB2106 | 1,060 | 2.9% | 9,090 | 86 | 27,900 | 1 | (1,059) | 35,680 | 10.0 | 02/12/2021 |
| CTCB2101 | 20,200 | 2.5% | 5,630 | 28 | 49,650 | 18,702 | (1,498) | 31,000 | 1.0 | 05/10/2021 |
| CTCB2105 | 3,510 | 6.4% | 50,930 | 239 | 49,650 | 1,497 | (2,013) | 45,000 | 5.0 | 04/05/2022 |
| CTCH2101 | 150 | -16.7% | 8,520 | 15 | 19,400 | (0) | (150) | 24,060 | 3.9 | 22/09/2021 |
| CVHM2101 | 850 | -19.8% | 13,010 | 15 | 109,600 | 176 | (674) | 106,890 | 16.0 | 22/09/2021 |
| CVHM2107 | 3,860 | 4.3% | 77,710 | 121 | 109,600 | 968 | (2,892) | 110,000 | 5.0 | 06/01/2022 |
| CVIC2101 | 150 | -25.0% | 5,450 | 15 | 93,900 | (0) | (150) | 112,780 | 17.8 | 22/09/2021 |
| CVIC2103 | 130 | 0.0% | 25,670 | 20 | 93,900 | (0) | (130) | 147,450 | 17.8 | 27/09/2021 |
| CVIC2104 | 1,340 | -6.3% | 18,690 | 122 | 93,900 | 36 | (1,304) | 110,210 | 8.9 | 07/01/2022 |
| CVIC2105 | 1,730 | -6.0% | 127,350 | 121 | 93,900 | 137 | (1,593) | 106,670 | 4.4 | 06/01/2022 |
| CVJC2101 | 3,570 | -8.0% | 1,390 | 121 | 124,600 | 1,446 | (2,124) | 120,000 | 5.0 | 06/01/2022 |
| CVJC2102 | 1,000 | -8.3% | 9,960 | 86 | 124,600 | 11 | (989) | 135,550 | 25.0 | 02/12/2021 |
| CVNM2101 | 80 | -11.1% | 7,190 | 15 | 86,300 | (0) | (80) | 122,070 | 19.2 | 22/09/2021 |
| CVNM2104 | 70 | 0.0% | 33,380 | 6 | 86,300 | (0) | (70) | 100,010 | 9.7 | 13/09/2021 |
| CVNM2105 | 110 | 0.0% | 34,550 | 20 | 86,300 | (0) | (110) | 115,930 | 19.4 | 27/09/2021 |
| CVNM2106 | 1,950 | -2.5% | 5,890 | 128 | 86,300 | 82 | (1,868) | 98,300 | 4.9 | 13/01/2022 |
| CVNM2107 | 1,230 | 0.0% | 9,510 | 122 | 86,300 | 53 | (1,177) | 96,330 | 9.8 | 07/01/2022 |
| CVNM2108 | 1,960 | -1.0% | 19,120 | 90 | 86,300 | 842 | (1,118) | 78,640 | 9.8 | 06/12/2021 |
| CVNM2109 | 1,620 | -9.5% | 36,370 | 121 | 86,300 | 196 | (1,424) | 93,390 | 4.9 | 06/01/2022 |
| CVPB2105 | 1,200 | 1.7% | 33,980 | 86 | 63,500 | 8 | (1,192) | 73,180 | 20.0 | 02/12/2021 |
| CVRE2101 | 80 | 0.0% | 6,970 | 15 | 27,200 | (0) | (80) | 34,570 | 4.0 | 22/09/2021 |
| CVRE2105 | 1,310 | -0.8% | 24,850 | 239 | 27,200 | 329 | (981) | 30,000 | 5.0 | 04/05/2022 |
| CVRE2106 | 1,760 | -8.8% | 153,270 | 121 | 27,200 | 513 | (1,247) | 28,000 | 2.0 | 06/01/2022 |
| CVRE2107 | 870 | -7.5% | 10,250 | 86 | 27,200 | 1 | (869) | 33,180 | 10.0 | 02/12/2021 |

(*) All warrants are bought and operated in Euro model and payment method is in cash
 (**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

| Ticker | Exchange | Market price | Reasonable price * | Report date | EAT 2021F (bil VND) | EPS 2021F | BV 2021F | ROE 2021F | ROA 2021F | PE 2021F | PB 2021F |
|---------------------|-------------|--------------|--------------------|-------------|---------------------|-----------|----------|-----------|-----------|----------|----------|
| DHG | (New) HOSE | 103,600 | 105,600 | 07/09/2021 | 746 | 5,709 | 28,805 | 20% | 16% | 18.5 | 3.7 |
| MWG | (New) HOSE | 110,300 | 165,500 | 01/09/2021 | 5,183 | 10,901 | 42,455 | 26% | 10% | 15.2 | 3.9 |
| KDH | (New) HOSE | 40,600 | 45,300 | 01/09/2021 | 1,174 | 1,825 | 14,083 | 14% | 8% | 24.8 | 3.2 |
| MPC | (New) UPCOM | 40,861 | 39,900 | 27/08/2021 | 641 | 3,206 | 27,215 | 12% | 7% | 12.5 | 1.5 |
| MSN | (New) HOSE | 129,800 | 171,800 | 25/08/2021 | 7,375 | 6,059 | 20,833 | 21% | 5% | 28.4 | 8.3 |
| FMC | (New) HOSE | 44,500 | 46,400 | 20/08/2021 | 220 | 3,745 | 22,794 | 16% | 11% | 12.4 | 2.0 |
| HPG | (New) HOSE | 50,700 | 64,800 | 19/08/2021 | 28,065 | 6,261 | 18,845 | 33% | 18% | 10.4 | 3.4 |
| ANV | HOSE | 32,100 | 27,700 | 16/08/2021 | 222 | 1,739 | 18,043 | 9% | 4% | 15.9 | 1.5 |
| VIB | HOSE | 36,550 | 45,700 | 12/08/2021 | 5,298 | 3,411 | 17,841 | 23% | 2% | 13.4 | 2.6 |
| NLG | HOSE | 44,400 | 49,500 | 11/08/2021 | 1,090 | 3,175 | 29,565 | 12% | 7% | 15.6 | 1.7 |
| STK | HOSE | 47,000 | 45,300 | 30/07/2021 | 239 | 2,835 | 15,598 | 18% | 12% | 16.0 | 2.9 |
| PNJ | HOSE | 86,000 | 112,600 | 29/07/2021 | 1,411 | 6,203 | 27,067 | 23% | 15% | 18.2 | 4.2 |
| TCM | HOSE | 68,900 | 65,800 | 28/07/2021 | 285 | 4,595 | 29,994 | 15% | 9% | 14.3 | 2.2 |
| VNM | HOSE | 86,300 | 118,000 | 28/07/2021 | 9,988 | 4,732 | 16,254 | 29% | 19% | 25.9 | 7.3 |
| SZC | HOSE | 47,300 | 45,800 | 26/07/2021 | 254 | 2,543 | 13,930 | 18% | 4% | 18.0 | 3.3 |
| KDC | HOSE | 59,700 | 74,000 | 23/07/2021 | 594 | 2,169 | 33,140 | 8% | 4% | 34.1 | 2.8 |
| VHC | HOSE | 49,000 | 49,500 | 22/07/2021 | 820 | 4,471 | 30,346 | 15% | 11% | 11.1 | 1.6 |
| FRT | HOSE | 41,000 | 39,000 | 21/07/2021 | 86 | 1,086 | 15,486 | 7% | 1% | 35.9 | 2.5 |
| DGW | HOSE | 92,800 | 155,000 | 19/07/2021 | 448 | 10,128 | 35,337 | 29% | 12% | 15.3 | 4.4 |
| PVI | HNX | 44,500 | 39,777 | 16/07/2021 | 928 | 3,964 | 32,723 | 12% | 4% | 10.0 | 1.2 |
| BMI | HOSE | 33,200 | 42,800 | 13/07/2021 | 310 | 3,395 | 26,601 | 13% | 5% | 12.6 | 1.6 |
| DXG | HOSE | 22,000 | 32,300 | 09/07/2021 | 1,390 | 1,727 | 14,784 | 13% | 5% | 18.7 | 2.1 |
| DHC | HOSE | 83,900 | 109,000 | 08/07/2021 | 497 | 8,868 | 31,698 | 28% | 18% | 12.3 | 3.4 |
| GMD | HOSE | 50,800 | 54,800 | 07/07/2021 | 541 | 1,794 | 22,180 | 8% | 5% | 31.5 | 2.5 |
| GVR | HOSE | 38,850 | 40,200 | 05/07/2021 | 4,906 | 1,042 | 13,121 | 9% | 6% | 38.6 | 3.1 |
| TPB | HOSE | 36,400 | 42,600 | 25/06/2021 | 4,546 | 3,880 | 19,024 | 23% | 2% | 11.0 | 2.2 |
| AAA | HOSE | 16,000 | 21,500 | 07/06/2021 | 413 | 1,739 | 17,474 | 11% | 5% | 10.2 | 1.0 |
| VRE | HOSE | 27,200 | 42,500 | 31/05/2021 | 2,603 | 1,419 | 11,745 | 9% | 6% | 35.5 | 3.6 |
| VHM | HOSE | 109,600 | 137,000 | 31/05/2021 | 34,194 | 10,223 | 42,470 | 36% | 11% | 13.4 | 4.2 |
| PHR | HOSE | 54,700 | 67,600 | 28/05/2021 | 1,146 | 8,158 | 20,173 | 32% | 16% | 6.6 | 2.1 |
| KBC | HOSE | 42,500 | 47,200 | 28/05/2021 | 1,682 | 3,251 | 25,883 | 14% | 6% | 14.5 | 1.5 |
| REE | HOSE | 64,000 | 62,100 | 28/05/2021 | 1,937 | 5,984 | 45,456 | 14% | 9% | 10.4 | 1.4 |
| IMP | HOSE | 70,800 | 63,700 | 27/05/2021 | 241 | 3,611 | 27,902 | 13% | 11% | 17.7 | 2.3 |
| SAB | HOSE | 148,700 | 182,900 | 26/05/2021 | 4,985 | 7,369 | 36,116 | 21% | 17% | 26.6 | 5.1 |
| NVL | HOSE | 104,800 | 104,600 | 13/05/2021 | 4,369 | 4,389 | 29,673 | 13% | 3% | 23.8 | 3.5 |
| VGG | UPCOM | 42,816 | 55,500 | 13/05/2021 | 187 | 4,249 | 41,384 | 10% | 4% | 13.1 | 1.3 |
| VCB | HOSE | 100,000 | 118,300 | 10/05/2021 | 22,986 | 6,198 | 32,887 | 21% | 2% | 19.1 | 3.6 |
| ACB | HOSE | 32,500 | 39,800 | 10/05/2021 | 9,253 | 4,281 | 21,066 | 24% | 2% | 7.6 | 1.4 |
| TCB | HOSE | 49,650 | 51,300 | 10/05/2021 | 15,741 | 4,497 | 25,278 | 19% | 3% | 11.4 | 2.0 |
| GEG | HOSE | 17,600 | 21,200 | 07/05/2021 | 388 | 1,273 | 12,788 | 10% | 4% | 16.8 | 1.7 |
| BMP | HOSE | 55,000 | 66,900 | 06/05/2021 | 551 | 6,735 | 32,184 | 21% | 17% | 9.9 | 2.1 |
| CTD | HOSE | 69,400 | 69,200 | 29/04/2021 | 593 | 7,960 | 112,448 | 7% | 4% | 8.7 | 0.7 |
| FPT | HOSE | 93,500 | 91,800 | 14/04/2021 | 5,036 | 4,730 | 26,109 | 25% | 11% | 19.4 | 3.5 |
| VGS | HNX | 34,900 | 24,600 | 13/04/2021 | 171 | 3,623 | 25,974 | 20% | 5% | 7.5 | 1.4 |
| SMC | HOSE | 52,300 | 37,200 | 13/04/2021 | 313 | 4,961 | 17,978 | 20% | 8% | 6.8 | 1.4 |
| ACV | UPCOM | 77,836 | 85,600 | 09/04/2021 | 3,027 | 1,390 | 17,759 | 8% | 5% | 60.6 | 4.7 |
| PLX | HOSE | 50,400 | 64,800 | 31/03/2021 | 4,563 | 3,668 | 17,545 | 18% | 7% | 17.7 | 3.7 |
| SBT | HOSE | 22,150 | 30,000 | 25/03/2021 | 744 | 1,165 | 13,578 | 9% | 4% | 25.8 | 2.2 |
| QNS | UPCOM | 49,867 | 48,000 | 16/03/2021 | 1,043 | 1,491 | 20,653 | 14% | 8% | 32.2 | 2.3 |

| Ticker | Exchange | Market price | Reasonable price * | Report date | EAT 2021F (bil VND) | EPS 2021F | BV 2021F | ROE 2021F | ROA 2021F | PE 2021F | PB 2021F |
|---------------------|----------|--------------|--------------------|-------------|---------------------|-----------|----------|-----------|-----------|----------|----------|
| GAS | HOSE | 88,700 | 102,000 | 05/03/2021 | 10,892 | 5,691 | 27,913 | 20% | 15% | 18.0 | 3.7 |
| MSH | HOSE | 78,000 | 56,300 | 03/03/2021 | 336 | 6,721 | 30,835 | 22% | 12% | 8.4 | 1.8 |
| TNG | HOSE | 30,000 | 23,800 | 19/02/2021 | 198 | 2,671 | 16,167 | 17% | 5% | 8.9 | 1.5 |
| GIL | HOSE | 63,400 | 54,800 | 05/02/2021 | 317 | 8,813 | 43,186 | 20% | 10% | 6.2 | 1.3 |
| BSR | UPCOM | 18,325 | 12,900 | 05/02/2021 | 1,337 | 431 | 10,444 | 4% | 2% | 29.9 | 1.2 |
| GTN | HOSE | 18,950 | 36,290 | 29/01/2021 | 303 | 621 | 16,074 | 7% | 8% | 58.4 | 2.3 |
| LHG | HOSE | 48,100 | 30,400 | 19/01/2021 | 180 | 3,601 | 26,394 | 11% | 6% | 8.1 | 1.0 |
| CTR | UPCOM | 82,186 | 78,800 | 19/01/2021 | 223 | 3,172 | 14,460 | 23% | 6% | 21.1 | 4.6 |
| POW | HOSE | 12,050 | 14,700 | 19/01/2021 | 2,837 | 1,055 | 14,071 | 9% | 5% | 13.9 | 1.0 |

Source: PHFM

* No dividend adjusted reasonable price on report date



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