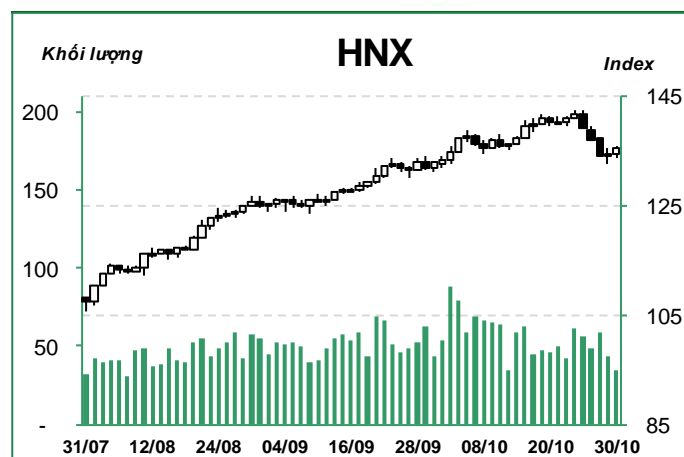
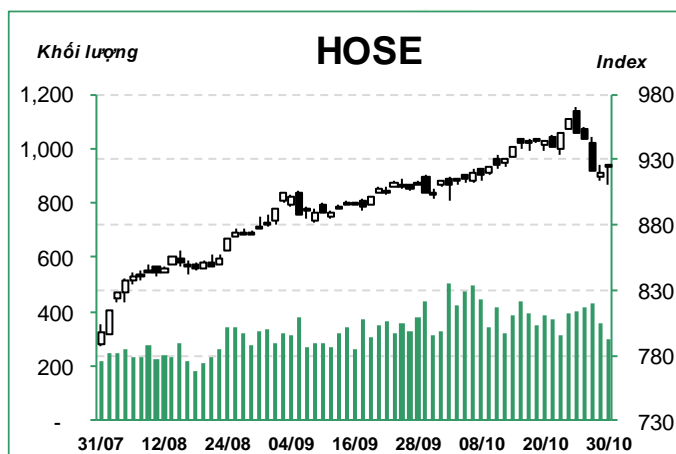


Market Overview

October 30, 2020	HOSE		VN30		HNX	
	Value	% change	Value	% change	Value	% change
Closing points	925.47	0.70%	892.55	0.66%	135.34	0.73%
The end of last week	961.26	-3.72%	930.30	-4.06%	141.70	-4.49%
20 day average	936.82	-1.21%	894.93	-0.27%	137.95	-1.89%
Trading volume (mn shares)	312.75	-28.29%	140.89	-8.79%	35.91	-21.78%
Matched volume	297.62	-16.38%	130.03	-14.24%	33.87	-21.18%
20 day average	380.90	-21.87%	152.11	-14.51%	51.90	-34.74%
Trading value (Bn dong)	6,557.65	-18.04%	4,305.95	-8.67%	434.56	-29.79%
Matched value	6,099.23	-15.49%	3,985.26	-12.96%	408.01	-26.63%
20 day average	7,263.00	-16.02%	4,242.88	-6.07%	702.08	-41.89%
		Weight		Weight		Weight
Gainers	225	46%	11	37%	74	21%
Droppers	181	37%	15	50%	62	17%
Stand still codes	79	16%	4	13%	219	62%



The market saw a gloomy session as it struggled in most trading time. Remarkable point came from ATC as ETFs reviewed. With liquidity dropping strongly again today, selling pressure tended to drop. Instead, the demand on some pillars made the index gaining at the end.

On HOSE, VN-Index gained by over 6 points and closed at 925.47 points (+0.70%). Matched volume was 297.6 million shares (-16.4%) for 6,099 billion (-15.5%). The market's control was on buyers with 225 gainers and 181 droppers.

Contributing the most on VN-Index's gain today was Vingroup-VIC (+5.8%) as it alone accounted nearly 6 points in the general gain, mainly because of the demand during ATC because of ETFs' review. Besides, Vinamilk-VNM (+1.0%), Vietnam Rubber Group-GVR (+3.3%), Mobile World-MWG (+2.3%) also gained quite well. On the other side, banking placed pressure on the index as Vietcombank-VCB (-0.7%), Techcombank-TCB (-2.1%), BIDV-BID (-0.4%) corrected. Besides, 2 other Vingroup codes Vincom Retail-VRE (-1.2%) and Vinhomes-VHM (-0.3%) also dropped even with positive results.

Foreign investors raised the net selling on HOSE today to 567.5 billion (+69.5%). In which, Masan-MSN (-229.4 billion) was still sold the most along with Vinamilk-VNM (-82.7 billion) and Hoa Phat-HPG (-38.6 billion). On the contrary, foreign investors focused on Green Land-DXG (+21.3 billion), VPBank-VPB (+16.9 billion) and Thanh Thanh Cong - Bien Hoa Sugar-SBT (+8.4 billion).

Similarly, HNX-Index also closed in green at 135.34 points (+0.73%). Matched volume was 33.9 million shares (-21.2%) for 408.0 billion (-26.6%).

In which, Saigon Hanoi Bank-SHB (+2.0%), Asia Bank-ACB (+0.8%) and Vicostone-VCS (+2.6%) were the main pull for HNX-Index. On the contrary, correcting pressure came from

Agreement trade

Ticker	Volume ('000 shares)	Value (bil dong)
HOSE		
EIB	7,422.0	129.81
VIC	925.4	96.47
PNJ	400.0	27.30
DHC	583.0	26.82
IBC	1,000.0	20.00
NVL	235.0	14.74
HPG	422.8	12.69
SCS	100.0	11.50
MBB	522.6	9.55
VSC	226.9	9.53
HNX		
TAR	361.3	7.23
TNG	577.0	7.21
SHS	357.8	4.87
GKM	250.0	4.13
CEO	480.9	3.03
VIE	14.2	0.09

Vinaconex-VCG (-0.5%) and some smaller cap codes like Thanh Dat Investment-DTD (-6.9%), Viet Tri Chemical-HVT (-9.1%) or Song Da 11-SJE (-9.0%).

Foreign investors turned on net buying on HNX of 1.0 billion. Being bought the most were Saigon Hanoi Bank-SHB (+3.2 billion), Saigon Hanoi Securities-SHS (+2.2 billion), Da Nang Port-CDN (+0.5 billion). Meanwhile, they sold Song Da 9-SD9 (-2.2 billion), Bao Viet Securities-BVS (-1.1 billion) and Vinaconex-VCG (-1.1 billion).

In technical term, VN-Index gained again. The volume dropped and stayed below 10 and 20 session average, showing cautious cash flow. Not just that, the main trend in short-term is still dropping, as the index was below MA20 and MA5 cut down to below MA20, confirming current dropping trend. This gain might only be technical, with resistant level around 933 points (MA20). If negative, the index might soon drop again to challenge support level around sentimental level of 900 points. For HNX, HNX-Index saw similar situation. The index saw another gain but still stayed below MA20 and MA5 cut down to MA20, showing that the main trend is still correcting, the recovery might only be technical, and the index might soon see dropping pressure to 131.9 points (MA50). In general, the main trend is still correcting, the gain on October 30th might only be technical. Therefore, we still recommend investors using recoveries to bring the weight to a safe level to avoid negative change from the market.

Top 5 Tickers

HOSE

Top 5 gainers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
HRC	44.9	0.0	6.9%
CVT	25.6	2,145.0	6.9%
TCR	3.3	0.0	6.8%
VMD	23.9	0.0	6.7%
VDS	8.0	5.0	6.7%

Top 5 droppers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
CMV	12.0	0.0	-7.0%
HTL	15.5	1.9	-6.9%
PNC	8.8	5.8	-6.9%
TN1	54.0	4.5	-6.9%
DAH	4.3	3,172.4	-6.8%

Top 5 in value

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
TCB	21.4	627.2	-2.1%
HPG	30.6	577.4	-0.2%
MSN	84.0	334.4	0.0%
VNM	108.0	285.1	1.0%
CTG	29.0	262.4	-0.3%

Top 5 in volume

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
TCB	21.4	28,887.8	-2.1%
HPG	30.6	19,039.2	-0.2%
FLC	4.2	14,029.3	0.7%
CTG	29.0	9,099.3	-0.3%
HSG	15.0	8,952.7	1.4%

HNX

Top 5 gainers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
FID	1.1	10.3	10.0%
AME	6.6	0.2	10.0%
HCT	9.9	2.2	10.0%
TSB	8.8	3.1	10.0%
PPY	19.9	0.1	9.9%

Top 5 droppers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
HKB	0.7	72.4	-12.5%
SDG	21.6	0.1	-10.0%
CKV	10.8	0.1	-10.0%
RCL	15.5	0.1	-9.9%
SIC	12.0	0.6	-9.8%

Top 5 in value

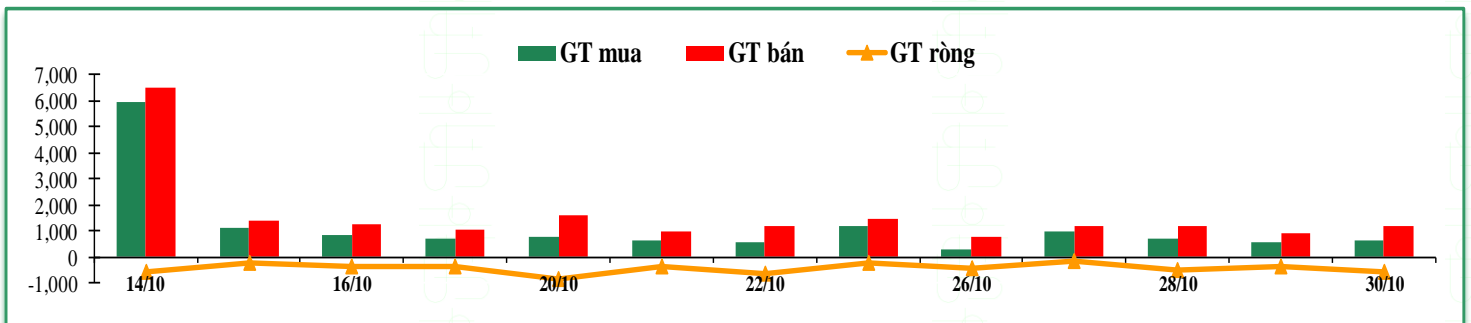
Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
ACB	24.1	105.4	0.8%
PVS	13.0	53.5	0.0%
SHS	12.3	23.1	-0.8%
SHB	15.4	22.2	2.0%
NVB	8.8	21.6	0.0%

Top 5 in volume

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
ACB	24.1	4,395.9	0.8%
PVS	13.0	4,152.6	0.0%
NVB	8.8	2,464.8	0.0%
KLF	1.9	1,975.3	5.6%
SHS	12.3	1,871.0	-0.8%

Foreign investors' trade

Exchange	Buying value	% Market	Selling value	% Market	Buying - Selling
HOSE	598.6	9.1%	1,166.0	17.8%	-567.5
HNX	9.8	2.2%	8.8	2.0%	1.0
Total	608.3		1,174.8		-566.5



HOSE

Top 5 bought-in

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
VIC	106.5	127.2	5.8%
VNM	108.0	69.0	1.0%
HPG	30.6	67.3	-0.2%
VHM	76.0	47.0	-0.3%
VCB	83.0	36.0	-0.7%

Top 5 sold-out

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
MSN	84.0	235.0	0.0%
VNM	108.0	151.7	1.0%
VIC	106.5	133.7	5.8%
HPG	30.6	105.9	-0.2%
VRE	25.3	51.8	-1.2%

Top 5 net buying

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
DXG	11.5	21.3	0.9%
VPB	23.6	16.9	1.3%
SBT	14.7	8.4	1.4%
GVR	14.2	8.4	3.3%
SSI	17.1	6.2	0.0%

HNX

Top 5 bought-in

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
SHB	15.4	3.3	2.0%
SHS	12.3	2.3	-0.8%
BVS	10.0	1.3	-1.0%
VCS	72.3	0.7	2.6%
CDN	25.7	0.5	7.5%

Top 5 sold-out

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
BVS	10.0	2.4	-1.0%
SD9	5.9	2.2	-1.7%
VCG	40.0	1.1	-0.5%
SLS	53.5	0.5	-2.7%
AMV	16.0	0.4	0.6%

Top 5 net buying

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
SHB	15.4	3.2	2.0%
SHS	12.3	2.2	-0.8%
CDN	25.7	0.5	7.5%
VCS	72.3	0.4	2.6%
NTP	34.6	0.4	2.1%

Domestic news

Billions of USD investing in infrastructure in the South

Ministry of Transportation suggested a plan to invest in 7 highways in Mekong Delta including: Can Tho – Ca Mau, Chon Thanh – Duc Hoa, Duc Hoa – My An, My An – Cao Lanh, An Huu – Cao Lanh (in Hong Ngu – Tra Vinh highway), Chau Doc – Can Tho – Soc Trang, Ha Tien – Rach Gia – Bac Lieu.

Total investment in these 7 highways is 64,554 billion, investing in phases, in which, capital demand in 2021-2025 is about 37,272 billion.

Which section saw most companies dissolving?

According to General Statistics Office, automobile wholesale, retail and repair saw most dissolving companies in 10 months 2020.

In detail, after 10 months, there are nearly 111,200 companies registered to be established with total registered capital of nearly 1,600 trillion and total registered worker is 850,300, down by 2.9% in number of company, up by 11.1% in registered capital, and down by 17% in number of worker YoY.

Remarkably, average registered capital in one newly founded company in 10 months is 14.3 billion, up by 14.4% yoY.

Including nearly 2,300 trillion dong added in 32,600 companies, total added capital in the economy in 10 months this year is 3,900 trillion, up by 17% YoY.

Besides, there are 37,700 companies returning to operation, 8.2% higher than 10 months 2019, so total companies founded and returning to operation in 10 months is 148,900, down by 0.3% YoY.

So, averagely, there are over 15,000 companies newly founded and returning a month.

However, in 10 months, there are nearly 85,600 companies seeing periodical pause or operation stop to wait for carrying and completing dissolving procedure, up by 15.1% YoY.

In which, there are 41,800 companies seeing periodical operation pause, up by 58.7%, nearly 30,300 companies seeing operation stop to wait for carrying out dissolving procedure, down by 12.4%; 13,500 companies finishing dissolving procedure, up by 0.1%.

Listing Companies News

Vietnam Airlines loss in 9 months denied all achievement in 5 years

Vietnam Airlines (HoSE: HVN) released Q3 combined finance statements with net revenue drop of 70% to over 7.6 trillion. Fixed expense is high so the company gross loss is over 3.2 trillion. The company lowered other operating expense strongly but still saw a net loss of 3,997 billion, not much better than the loss of 3,945 billion in Q2.

The company explained that Covid-19 saw severe impact on global aviation industry, so parent company revenue dropped by 66% because of lower service revenue. In which, domestic customer revenue dropped by 35%, international by 95%, fleet lease revenue by 53%. Besides, aviation service companies also saw strong impact like Vacs, Skypec, and Viags. In previous press conference, Vietnam Airlines leader stated that Pacific Airlines loss is 1.1 trillion in 9 months and the year expects a loss of 1.6 trillion.

In 9 months, net revenue dropped by 57% to 32,411 billion. Gross loss is 7,707 billion and net loss is 10,472 billion. The loss in 9 months has “defeated” all profit in previous 5 years. Accrued loss is 8,874 billion. Equity is 6,610 billion.

Viettel Global EBT in Q3 increased by 188% to 1,090 billion

Viettel Global (UPCoM: VGI) released Q3 and 9 months’ combined business results. This is the quarter with best core result in many years.

Net revenue increased by 26% YoY to 5,726 billion. Gross profit is 2,392 billion and gross margin in 41.8%, both reaching the highest level ever. This is a special result with Covid-19 impact and complicated situation global size and the growth in world telecommunication is moving sideway, even dropping in many countries.

EBT increased by 188% to 1,090 billion. This is the second quarter from the beginning of the year that Viettel Global sees profit of above 1 trillion. Parent company EAT increased from 59 to 876 billion.

In 9 months, Viettel Global combined revenue is 14,351 billion, up by 16% YoY. With optimizing expense, gross profit increased by 25% to 5,658 billion.

With growing trend being maintained by Mytel, profit from affiliated company is over 1,511 billion while same period saw a negative 15 billion.

EAT increased by 47% to 2,272 billion. Net profit increased by 113% to 1,664 billion.

Codes observed of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Reason
1	GEX	Buy	02/11/20	19	19	0.0%	21	10.5%	18.3	-3.7%	Over selling sign with chance of recovering again

No	Ticker	Recommend	Recommended date	Current Price	Support/Resistance	Technical sign
1	CTG	Observe to buy	02/11/20	29	32	Base withdraw candle around gap level, showing chance of recovering, but we should wait for a drop to test the bottom positive to join -> observe further
2	BVB	Observe to buy	02/11/20	12.1	14	Correct to test support level around 12 positively with dropping volume -> need a good gain with volume to show possibility of a gain
3	PTB	Observe to buy	02/11/20	51.8	57	Correct to support level of 51-52 positively with dropping volume -> need a good gain > 53.5 with volume to return to gaining trend
4	DXG	Observe to buy	02/11/20	11.5	13 14-14.5	Correct to EMA positively with low volume + gain with increasing volume again -> might soon return to gaining trend

List of guaranteed warrant

Warrant code	Warrant trading statistics									Warrant information				
	Issuing price (VND)	Closing price (VND)	Gain/drop of the day (%)	Gain/drop from issuing price (%)	Matched volume	Term to Maturity	Price (VND)	Theoretical buying price (VND)	Difference from closing rate	Issuing unit	Stock code	Executing price (VND)	Converting rate n:1	Matured date
CCTD2001	1,540	850	1.2 %	-45%	331	47	56,400	(0)	(850)	KIS	CTD	77,830	9.6	16/12/2020
CFPT2003	7,300	11,090	0.9 %	52%	825	10	51,500	12,173	1,083	SSI	FPT	41,790	0.8	09/11/2020
CFPT2008	1,500	1,400	1.5 %	-7%	20,255	76	51,500	982	(418)	HCM	FPT	46,990	4.9	14/01/2021
CFPT2009	2,480	2,160	-0.9 %	-13%	17,344	77	51,500	1,665	(495)	HCM	FPT	46,800	3.0	15/01/2021
CFPT2010	7,900	5,010	3.9 %	-37%	1,120	78	51,500	1,115	(3,895)	HCM	FPT	52,000	1.0	16/01/2021
CFPT2011	1,700	1,610	3.2 %	-5%	2,286	153	51,500	968	(642)	HCM	FPT	48,000	5.0	01/04/2021
CFPT2012	1,500	1,450	-1.4 %	-3%	409	186	51,500	699	(751)	HCM	FPT	51,000	5.0	04/05/2021

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CFPT2013	3,800	3,570	0.3 %	-6%	690	160	51,500	1,271	(2,299)	BSI	FPT	52,000	2.0	08/04/2021
CHPG2008	4,100	9,590	1.2 %	134%	8,801	79	30,550	9,705	115	HCM	HPG	22,910	0.8	17/01/2021
CHPG2012	6,100	11,500	0.9 %	89%	7,231	81	30,550	11,237	(263)	HCM	HPG	21,680	0.8	19/01/2021
CHPG2013	6,900	13,630	1.3 %	98%	4,135	32	30,550	13,704	74	SSI	HPG	19,630	0.8	01/12/2020
CHPG2014	7,200	12,330	0.3 %	71%	10,633	171	30,550	11,422	(908)	SSI	HPG	21,680	0.8	19/04/2021
CHPG2015	6,700	11,850	0.5 %	77%	3,577	122	30,550	11,314	(536)	SSI	HPG	21,680	0.8	01/03/2021
CHPG2016	2,200	5,350	1.7 %	143%	15,014	76	30,550	5,104	(246)	HCM	HPG	22,500	1.6	14/01/2021
CHPG2019	1,630	3,250	-2.7 %	99%	35,650	49	30,550	3,265	15	MBS	HPG	24,100	2.0	18/12/2020
CHPG2020	5,700	7,080	-2.3 %	24%	24,896	243	30,550	5,711	(1,369)	VND	HPG	26,000	1.0	30/06/2021
CHPG2021	2,400	3,710	1.9 %	55%	2,540	153	30,550	2,958	(752)	HCM	HPG	25,000	2.0	01/04/2021
CHPG2022	2,100	3,270	1.2 %	56%	11,109	186	30,550	2,231	(1,039)	HCM	HPG	27,000	2.0	04/05/2021
CHPG2023	2,100	3,610	3.1 %	72%	10,908	74	30,550	2,325	(1,285)	ACBS	HPG	28,500	1.0	12/01/2021
CHPG2024	2,200	2,900	-5.8 %	32%	2,043	160	30,550	1,925	(975)	BSI	HPG	27,500	2.0	08/04/2021
CMBB2003	2,000	2,440	2.1 %	22%	7,009	10	17,800	2,401	(39)	SSI	MBB	15,650	0.9	09/11/2020
CMBB2007	1,400	2,080	3.0 %	49%	23,296	76	17,800	1,822	(258)	HCM	MBB	14,780	1.7	14/01/2021
CMBB2008	3,400	2,580	0 %	-24%	18,390	151	17,800	267	(2,313)	VND	MBB	20,000	0.9	30/03/2021
CMSN2001	2,300	3,330	6.4 %	45%	4,995	47	84,000	3,684	354	KIS	MSN	65,790	5.0	16/12/2020
CMSN2006	1,900	5,190	1.6 %	173%	373	76	84,000	5,658	468	HCM	MSN	56,000	5.0	14/01/2021
CMSN2008	1,530	5,770	8.9 %	277%	10	38	84,000	6,228	458	MBS	MSN	53,000	5.0	07/12/2020
CMSN2010	4,800	13,950	-1.5 %	191%	2,662	151	84,000	14,784	834	VND	MSN	55,000	2.0	30/03/2021
CMSN2011	2,000	6,270	2.5 %	214%	2,727	153	84,000	6,508	238	HCM	MSN	52,000	5.0	01/04/2021
CMWG2007	12,900	18,910	-4.0 %	47%	7,571	31	104,700	19,082	172	SSI	MWG	85,800	1.0	30/11/2020
CMWG2010	1,400	2,540	-9.0 %	81%	135,056	76	104,700	2,451	(89)	HCM	MWG	80,860	9.9	14/01/2021
CMWG2011	2,980	4,600	0 %	54%	2	49	104,700	3,916	(684)	MBS	MWG	85,800	4.9	18/12/2020
CMWG2012	4,390	5,610	2.6 %	28%	16,602	101	104,700	5,379	(231)	SSI	MWG	78,890	4.9	08/02/2021
CMWG2013	12,000	11,300	2.7 %	-6%	6,946	243	104,700	7,579	(3,721)	VND	MWG	96,000	2.0	30/06/2021
CMWG2014	2,500	2,430	-8.3 %	-3%	100	70	104,700	504	(1,926)	BSI	MWG	107,000	3.9	08/01/2021

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CNVL2001	2,300	-	0 %	-100%	-	47	62,000	0	0	KIS	NVL	65,890	4.0	16/12/2020
CNVL2002	2,000	1,980	-1.0 %	-1%	316	131	62,000	632	(1,348)	KIS	NVL	59,890	5.0	10/03/2021
CPNJ2006	1,000	1,300	4.0 %	30%	33,835	76	69,500	1,081	(219)	HCM	PNJ	59,000	10.0	14/01/2021
CPNJ2007	1,670	3,200	12.3 %	92%	19,362	21	69,500	3,315	115	MBS	PNJ	53,000	5.0	20/11/2020
CPNJ2008	3,030	3,870	5.7 %	28%	4,510	101	69,500	3,969	99	SSI	PNJ	50,000	5.0	08/02/2021
CPNJ2009	1,400	1,890	3.3 %	35%	3,089	153	69,500	1,551	(339)	HCM	PNJ	58,000	8.0	01/04/2021
CREE2005	1,300	2,530	1.6 %	95%	681	76	41,900	2,392	(138)	HCM	REE	32,500	4.0	14/01/2021
CROS2002	1,000	120	-14.3 %	-88%	2,013	47	2,200	(0)	(120)	KIS	ROS	7,230	1.0	16/12/2020
CSBT2001	2,900	450	-10.0 %	-84%	3,833	47	14,700	(0)	(450)	KIS	SBT	20,450	1.0	16/12/2020
CSTB2002	1,700	1,770	0 %	4%	15,527	47	13,300	1,449	(321)	KIS	STB	11,890	1.0	16/12/2020
CSTB2004	1,400	2,380	0 %	70%	11,509	31	13,300	2,323	(57)	SSI	STB	11,000	1.0	30/11/2020
CSTB2005	1,080	760	4.1 %	-30%	4,775	4	13,300	747	(13)	KIS	STB	11,810	2.0	03/11/2020
CSTB2006	1,500	1,290	-5.2 %	-14%	7,355	157	13,300	547	(743)	KIS	STB	12,890	2.0	05/04/2021
CSTB2008	1,500	3,000	-3.2 %	100%	1,867	21	13,300	3,115	115	MBS	STB	10,200	1.0	20/11/2020
CSTB2009	1,650	2,700	-6.9 %	64%	12,589	49	13,300	2,437	(263)	MBS	STB	10,900	1.0	18/12/2020
CSTB2011	2,700	1,420	0.7 %	-47%	17,960	151	13,300	388	(1,032)	VND	STB	14,500	1.0	30/03/2021
CSTB2012	2,500	1,950	3.7 %	-22%	52	153	13,300	1,011	(939)	HCM	STB	13,000	1.0	01/04/2021
CTCB2005	3,000	1,300	-13.3 %	-57%	21,297	31	21,350	46	(1,254)	SSI	TCB	22,000	1.0	30/11/2020
CTCB2007	1,700	1,710	0 %	1%	11,896	76	21,350	778	(932)	HCM	TCB	20,000	2.0	14/01/2021
CTCB2008	1,720	1,500	-9.1 %	-13%	19,856	49	21,350	719	(781)	MBS	TCB	20,000	2.0	18/12/2020
CTCB2009	4,400	2,480	-12.1 %	-44%	84,230	151	21,350	941	(1,539)	VND	TCB	22,000	1.0	30/03/2021
CTCB2010	2,000	1,490	-8.0 %	-26%	68,612	153	21,350	590	(900)	HCM	TCB	21,500	2.0	01/04/2021
CVHM2001	3,100	500	-15.3 %	-84%	160	47	76,000	0	(500)	KIS	VHM	94,570	5.0	16/12/2020
CVHM2002	11,500	3,900	-10.1 %	-66%	6,209	31	76,000	460	(3,440)	SSI	VHM	77,000	1.0	30/11/2020
CVHM2005	1,400	740	-2.6 %	-47%	6,898	76	76,000	98	(642)	HCM	VHM	79,000	10.0	14/01/2021
CVHM2007	2,900	1,600	-4.8 %	-45%	65,566	101	76,000	688	(912)	SSI	VHM	75,000	5.0	08/02/2021
CVHM2009	1,400	1,270	-2.3 %	-9%	8,750	153	76,000	671	(599)	HCM	VHM	72,000	10.0	01/04/2021

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CVHM2010	1,300	1,130	-5.0 %	-13%	70	186	76,000	509	(621)	HCM	VHM	76,500	10.0	04/05/2021
CVIC2006	1,700	2,380	7.2 %	40%	12,551	153	106,500	2,055	(325)	HCM	VIC	87,000	10.0	01/04/2021
CVJC2001	2,400	160	6.7 %	-93%	3,008	47	101,200	(0)	(160)	KIS	VJC	173,140	10.0	16/12/2020
CVJC2005	2,000	1,080	2.9 %	-46%	20,360	101	101,200	373	(707)	SSI	VJC	100,000	10.0	08/02/2021
CVNM2004	17,500	16,070	0.1 %	-8%	765	31	108,000	15,816	(254)	SSI	VNM	95,550	0.8	30/11/2020
CVNM2007	2,400	1,330	2.3 %	-45%	2,039	131	108,000	340	(990)	KIS	VNM	112,460	8.1	10/03/2021
CVNM2008	1,800	2,130	1.4 %	18%	19,276	76	108,000	1,826	(304)	HCM	VNM	93,520	8.2	14/01/2021
CVNM2009	1,810	2,600	2.0 %	44%	21,474	38	108,000	2,494	(106)	MBS	VNM	87,780	8.2	07/12/2020
CVNM2010	2,680	2,580	1.6 %	-4%	8,199	101	108,000	2,244	(336)	SSI	VNM	90,240	8.2	08/02/2021
CVNM2012	7,700	5,190	3.4 %	-33%	3,822	151	108,000	2,220	(2,970)	VND	VNM	110,000	2.0	30/03/2021
CVNM2013	1,900	1,540	2.0 %	-19%	937	153	108,000	775	(765)	HCM	VNM	104,000	10.0	01/04/2021
CVPB2006	3,400	1,150	-4.2 %	-66%	18,118	31	23,600	150	(1,000)	SSI	VPB	24,000	1.0	30/11/2020
CVPB2008	1,800	1,550	0 %	-14%	12,139	76	23,600	930	(620)	HCM	VPB	22,000	2.0	14/01/2021
CVPB2009	1,630	1,800	-2.7 %	10%	37,582	21	23,600	1,715	(85)	MBS	VPB	20,200	2.0	20/11/2020
CVPB2010	4,700	2,970	0.3 %	-37%	19,243	151	23,600	1,353	(1,617)	VND	VPB	24,000	1.0	30/03/2021
CVPB2011	1,900	1,660	3.8 %	-13%	8	186	23,600	856	(804)	HCM	VPB	24,000	2.0	04/05/2021
CVPB2012	2,000	1,670	1.2 %	-17%	2,958	153	23,600	938	(732)	HCM	VPB	23,000	2.0	01/04/2021
CVRE2003	3,000	160	-11.1 %	-95%	2,399	47	25,300	(0)	(160)	KIS	VRE	38,000	2.0	16/12/2020
CVRE2005	4,000	1,090	-14.2 %	-73%	3,950	31	25,300	0	(1,090)	SSI	VRE	28,000	1.0	30/11/2020
CVRE2007	1,520	450	-2.2 %	-70%	15,782	157	25,300	15	(435)	KIS	VRE	33,330	5.0	05/04/2021
CVRE2008	1,200	1,080	0 %	-10%	2,791	76	25,300	126	(954)	HCM	VRE	26,000	4.0	14/01/2021
CVRE2012	1,300	810	1.3 %	-38%	31,943	153	25,300	279	(531)	HCM	VRE	26,500	4.0	01/04/2021

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Updating analyzed portfolio

Ticker	Stock Exchange	Market price	Target price*	Report date	2020E profit (bil)	EPS 2020E	BV 2020E	ROE 2020E	ROA 2020E	PE 2020E	PB 2020E	Expected dividend**
FMC (New)	HOSE	30,200	35,400	29/10/2020	196	3,997	19,396	21%	11.9%	8.9	1.8	25%
TNG (New)	HNX	11,600	15,000	21/10/2020	236	2,902	16,623	18%	5.3%	5.2	0.9	16%
TCM (New)	HOSE	23,800	26,800	07/10/2020	203	3,279	25,319	13%	7.2%	8.2	1.1	-
HBC (New)	HOSE	10,050	10,350	02/10/2020	145	675	17,865	4%	1.0%	15.3	0.6	0%
KBC	HOSE	13,850	17,700	02/10/2020	531	1,131	20,813	5%	3.3%	9.4	0.6	-
ANV	HOSE	19,000	22,200	30/09/2020	249	1,952	19,165	10%	5.7%	11.4	1.2	10%
DXG	HOSE	11,500	14,650	29/09/2020	612	1,345	16,715	7%	2.8%	4.8	0.9	-
ACV	UPCOM	61,600	71,600	29/09/2020	2,208	1,008	14,342	6%	3.8%	71.5	5.0	5%
NLG	HOSE	27,200	32,300	28/09/2020	870	3,555	23,659	14%	8.0%	7.9	1.0	5%
IMP	HOSE	49,100	46,100	21/09/2020	174	2,711	27,620	10%	8.3%	17.0	1.7	20%
CTD	HOSE	56,400	90,400	16/09/2020	824	10,391	113,736	9%	5.0%	8.7	0.8	30%
DBD	HOSE	44,850	39,000	11/09/2020	143	2,733	18,708	15%	8.2%	14.1	2.1	15%
VCB	HOSE	83,000	78,000	07/09/2020	17,662	4,762	26,585	20%	1.5%	16.4	2.9	0%
AST	HOSE	46,600	40,000	07/09/2020	6	133	17,827	1%	0.5%	301.4	2.2	10%
PHR	HOSE	55,100	57,615	04/09/2020	1,180	8,709	22,532	28%	14.1%	6.2	2.3	30%
VRE	HOSE	25,300	39,500	03/09/2020	2,445	1,109	11,914	8%	6.4%	23.3	2.6	-
POW	HOSE	9,400	12,800	01/09/2020	2,655	971	13,557	8%	5.0%	13.2	0.9	0%
MWG	HOSE	104,700	105,600	28/08/2020	3,496	7,717	32,797	24%	7.5%	13.7	3.2	15%
NVL	HOSE	62,000	64,350	28/08/2020	3,547	3,699	25,725	13%	3.8%	20.3	2.1	-
NT2	HOSE	22,700	27,600	27/08/2020	775	2,691	14,445	19%	11.0%	10.3	1.9	25%

* Target price hasn't adjusted dividend after report date

** 2020 expected dividend rate over par value.

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