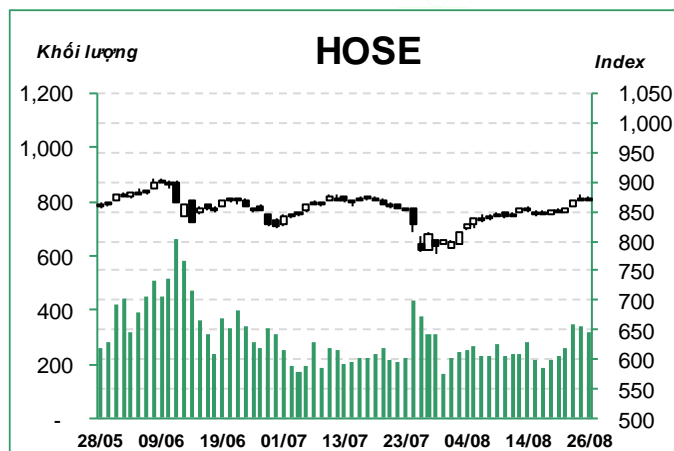


Market Overview

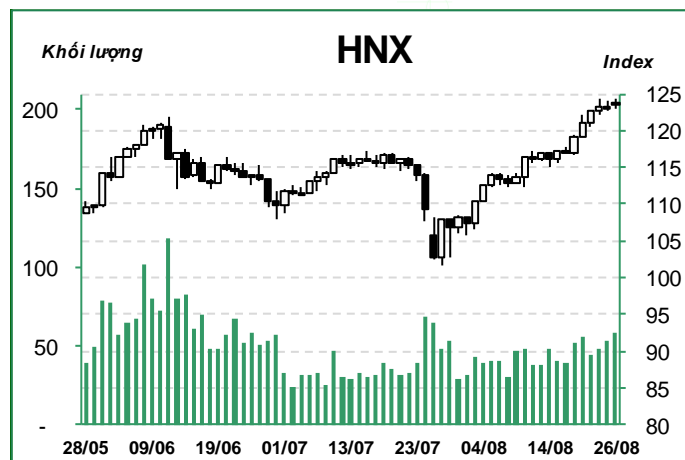
August 26, 2019	HOSE		VN30		HNX	
	Value	% change	Value	% change	Value	% change
Closing points	873.47	-0.07%	812.36	-0.35%	123.89	0.42%
The end of last week	854.78	2.19%	793.60	2.36%	122.64	1.02%
20 day average	848.20	2.98%	784.32	3.57%	117.22	5.69%
Trading volume (mn shares)	352.38	-11.70%	96.81	-19.05%	66.82	15.70%
Matched volume	320.82	-6.31%	89.05	-16.93%	58.55	11.34%
20 day average	255.93	25.36%	70.83	25.73%	44.77	30.79%
Trading value (Bn dong)	6,233.84	-17.43%	2,723.72	-18.80%	845.46	27.50%
Matched value	5,624.42	-6.03%	2,485.07	-17.64%	697.13	15.31%
20 day average	4,170.39	34.87%	1,834.48	35.46%	507.25	37.43%
		Weight		Weight		Weight
Gainers	182	40%	7	23%	92	26%
Droppers	209	46%	20	67%	65	18%
Stand still codes	66	14%	3	10%	199	56%



After 3 gains in a row, selling pressure appeared so the market struggled. However, mid-cap codes still attracted the cash flow today, especially IP real estate and petro. Meanwhile, foreign investors were still negative with net selling in recent sessions.

On HOSE, staying in green for most trading time, but the correcting pressure at the end made the index closing in red at 873.47 points (-0.07%). The liquidity was still high with matched volume of 320.8 million shares (-6.3%) for 5,624 billion (-6.0%). The market's control was also on sellers with 209 droppers comparing to 182 gainers.

The index lost gaining motivation as banking codes Vietcombank-VCB (-0.5%), Techcombank-TCB (-0.9%), BIDV-BID (-0.4%) weren't positive any more. Besides, other pillars Sabeco-SAB (-1.2%), Hoa Phat-HPG (-1.4%), PV GAS (-0.4%) were sold strongly. On the other side, petro codes Petrolimex-PLX (+2.0%), PVDrilling-PVD (+6.5%) led the gaining trend on HOSE with strongly increasing oil price in 2 recent sessions. Besides, IP real estate was also excited again today with Long Hau-LHG (+7.0%), Sonadezi Chau Duc-SZC (+2.7%), Kinh Bac Urban-KBC (+0.7%).



Foreign investors saw another strong net selling on HOSE today at 370.0 billion (-23.8%). The selling focused on Hoa Phat-HPG (-165.0 billion), Vinamilk-VNM (-93.0 billion), Vietcombank-VCB (-41.1 billion). Meanwhile, Vingroup-VIC (+17.2 billion), Sabeco-SAB (+8.6 billion), Petrolimex-PLX (+7.1 billion) were bought the most.

On HNX, the index was more positive as it stayed in green. At the end, HNX-Index closed at 123.89 points (+0.42%). The liquidity increased for the 3rd session in a row with matched volume of 58.6 million shares (+11.3%) for 697.1 billion (+15.3%).

Agreement trade

Ticker	Volume ('000 shares)	Value (bil dong)
HOSE		
LHG	2,442.0	56.78
JVC	11,450.0	45.80
VPB	1,454.0	35.25
SAM	2,775.0	28.45
PME	410.0	27.18
HPG	1,089.7	26.37
CTG	800.0	20.00
GMD	800.0	18.40
HDG	750.0	17.44
SFI	780.0	16.38
HNX		
DNP	3,300.0	53.46
VCG	1,250.0	43.13
ACB	1,357.8	26.96
SHS	1,280.9	14.47
VIX	810.0	7.05
ARM	109.8	1.67
NVB	100.0	0.91
PVS	61.0	0.68

Similar to HOSE, petro and IP real estate also gained positively on HNX. Remarkable codes like PTSC-PVS (+4.0%), Southern Gas-PGS (+4.5%), PV Drilling-PVC (+7.3%), Idico-IDC (+9.1%) or Sonadezi Long Binh-SZB (+2.1%). Besides, Vinaconex-VCG (+8.0%) and Asia Bank-ACB (+0.5%) also contributed strongly in the gaining trend. On the contrary, SHB-SHB (-1.5%), Hanoi General Investment-SHN (-4.3%), Da Nang Port-CDN (-1.9%) saw negative influence.

After 2 weeks of net selling, foreign investors returned to a net buying on HNX today of 6.6 billion. In which, Vicostone-VCS (+7.2 billion), Netland-NRC (+0.5 billion), Tien Trung Construction-TTZ (+0.4 billion) were bought the most. On the contrary, they sold PTSC-PVS (-1.7 billion), Song Da 10-SDT (-0.8 billion) and Lam Thao Chemical-LAS (-0.2 billion).

In technical term, VN-Index dropped again. The volume stayed above 10 and 20 session average, showing that the cash flow still stayed on the market. Not just that, the index stayed above MA200 and MA5, 10, and 20 differentiated positively, showing that the main trend in short-term is still recovering, and recent drop might only be a technical shake to support the main trend. Moreover, technical indicators like MACD and RSI still increased, showing that the index might soon reclaim recovering trend and move to challenge target resistant level around sentimental level of 900 points. For HNX, HNX-Index was more positive. It saw the 5th gain in a row and stayed above MA5 and 20, and the volume increased, showing that recovering trend was still there and the index might move to target level of 127.4 points (Fib 127.2) in the next few sessions. In general, the trade on August 26th might be a technical shake to support the main recovering trend. Therefore, we still recommend investors using technical shakes to restructure the portfolio on good fundamental codes that can attract strong cash flow.

Top 5 Tickers

HOSE

Top 5 gainers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
LHG	26.8	924.6	7.0%
HAP	8.3	3,277.1	7.0%
PXS	4.9	257.1	7.0%
NHH	58.4	179.9	7.0%
TAC	51.7	268.1	6.9%

Top 5 droppers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
HOT	39.2	0.1	-7.0%
DAT	48.3	0.0	-6.9%
DTL	10.1	0.0	-6.9%
STG	15.7	104.2	-6.9%
MDG	11.0	0.5	-6.8%

Top 5 in value

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
HPG	24.2	397.2	-1.4%
VNM	117.1	226.4	-0.2%
GEX	22.3	213.5	0.2%
PVD	11.4	193.9	6.5%
TCH	21.3	185.0	1.4%

Top 5 in volume

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
PVD	11.4	17,339.6	6.5%
HPG	24.2	16,327.2	-1.4%
STB	11.2	9,988.7	-0.4%
GEX	22.3	9,599.3	0.2%
HQC	1.7	9,426.9	-0.6%

HNX

Top 5 gainers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
ACM	0.8	1,097.2	14.3%
SPI	1.1	7.1	10.0%
SCI	56.8	82.9	9.9%
CTP	3.4	307.6	9.7%
HEV	13.7	0.1	9.6%

Top 5 droppers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
SD2	6.3	0.2	-10.0%
CTT	12.7	0.2	-9.9%
VTL	13.9	0.1	-9.7%
PPP	14.0	9.9	-9.7%
DST	5.6	5,678.8	-9.7%

Top 5 in value

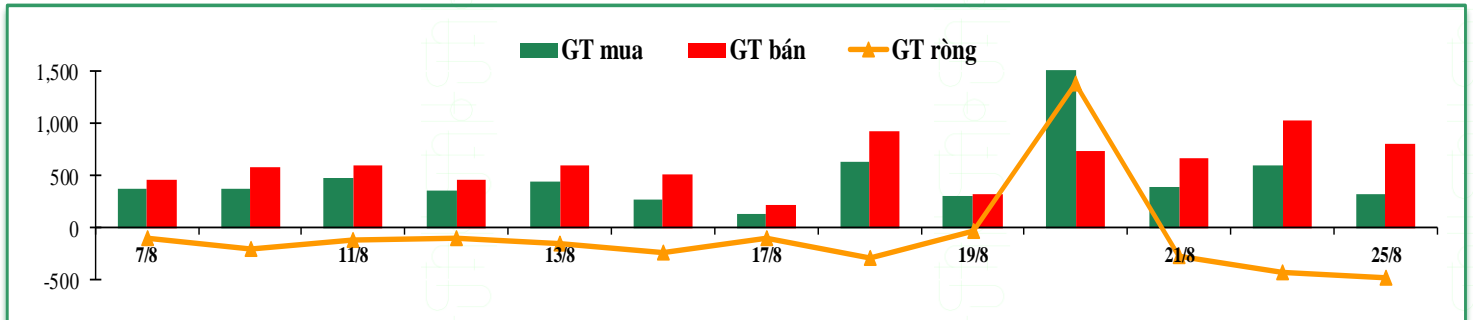
Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
PVS	12.9	145.1	4.0%
ACB	21.2	126.9	0.5%
SHB	13.4	40.2	-1.5%
SHS	11.5	39.9	1.8%
DST	5.6	32.0	-9.7%

Top 5 in volume

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
PVS	12.9	11,331.0	4.0%
ACB	21.2	6,018.7	0.5%
DST	5.6	5,678.8	-9.7%
NVB	8.2	3,796.0	-1.2%
SHS	11.5	3,445.1	1.8%

Foreign investors' trade

Exchange	Buying value	% Market	Selling value	% Market	Buying - Selling
HOSE	555.2	9.9%	925.2	16.4%	-370.0
HNX	16.2	2.3%	9.6	1.4%	6.6
Total	571.4		934.8		-363.4



HOSE

Top 5 bought-in

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
VHM	79.5	112.1	-0.1%
VCB	83.5	60.1	-0.5%
HPG	24.2	42.3	-1.4%
VIC	91.0	38.3	0.0%
PLX	51.4	29.2	2.0%

Top 5 sold-out

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
HPG	24.2	207.3	-1.4%
VHM	79.5	151.5	-0.1%
VNM	117.1	121.6	-0.2%
VCB	83.5	101.1	-0.5%
CTG	24.7	36.8	0.0%

Top 5 net buying

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
VIC	91.0	17.2	0.0%
SAB	184.2	8.6	-1.2%
PLX	51.4	7.1	2.0%
VRE	27.2	6.3	0.9%
PVD	11.4	5.1	6.5%

HNX

Top 5 bought-in

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
VCS	65.0	7.2	-0.3%
ACB	21.2	6.4	0.5%
NRC	14.6	0.5	5.0%
TTZ	5.1	0.4	2.0%
DST	5.6	0.4	-9.7%

Top 5 sold-out

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
ACB	21.2	6.4	0.5%
PVS	12.9	2.0	4.0%
SDT	4.4	0.8	-4.4%
LAS	5.7	0.2	-1.7%
TTT	30.5	0.2	0.3%

Top 5 net buying

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
VCS	65.0	7.2	-0.3%
NRC	14.6	0.5	5.0%
TTZ	5.1	0.4	2.0%
DST	5.6	0.4	-9.7%
PGS	13.9	0.3	4.5%

Domestic news

VASEP forecasts that sea product export might reach 8.26-8.3 billion USD in 2020

According to General Department of Customs, Vietnam sea product export in July is 796.3 million USD, up by 0.8% YoY. This is a positive sign as sea product export recovered further in July after increasing by 0.3% in June. However, total sea product export value in 7 months 2020 is 4.4 billion USD, down by 6% YoY.

America is still a potential market as the export to this market in July increased by 20.8% YoY to 184.35 million USD. At the same time, in 7 months 2020, Vietnam sea product export to America reached 838.44 million USD, up by 4.5% YoY.

Also in July, sea product export to EU tended to improve with a drop of only 2.3% YoY while in previous months, the drop was all above 18%.

However, sea product export to Japan is still tough. Besides, export to China tended to drop again.

According to Vietnam Association of sea product export and processing (VASEP), Covid-19 showed no sign of easing down in the world, which still see influence on Vietnam sea product export to the markets in Q2/2020.

Previously in May, sea product export dropped by 16% to 639 million USD. Until June, the figure dropped further by 10% to about 626 million USD.

However, VASEP forecasts that sea product export will recover in Q3 and Q4, 2020 export value might reach 8.26-8.3 billion USD, 3.8% lower than 2019.

Mobile banking payment increased by nearly 180% in the first 6 months

Sharing at “*Pushing on non-cash payment in companies*” held by Business Forum Magazine on August 26th, Mr. Le Anh Dung, Deputy Chief of SBV Payment Department stated that SBV interbank electronic payment system is operating safely, effectively, transparently, integrating with many new services including foreign currency transfer, lot record.

In 6 months 2020, the system processed about 69.2 trades for nearly 50,000 trillion, up by 14.9% in trading value YoY. Also in 6 months, the electronic finance transfer and clearing system has processed nearly 498 million trades for 3,900 trillion, up by 72.4% in quantity and 102.8% in value YoY.

ATM, POS systems are still stable with investment from banks to improve the service quality. Until the end of June 2020, there are over 19,570 ATM and 266,310 POS, up by 4.4% and 2.5% YoY.

Listing Companies News

Song Da 11 pays a total of 30% dividend in 2019

Song Da 11 (HNX: SJE) announced closing date for paying 2019 cash and share dividend at total rate of 30%. Record date is September 10th.

In which, the company will pay 10% in cash (1,000 dong per share), payment time is December 18th. With 18.3 million outstanding shares, the company expects to spend 18.3 billion.

For share dividend, the company will pay at the rate of 20% (2 new shares for every 10 shares on hand). So, issuing volume is nearly 3.7 million shares, raising chartered capital to nearly 220 billion.

Last year, Song Da 11 revenue increased by 10% to 678 billion and EAT by 64% to 71.4 billion. In 2020, the company sets revenue target at 460 billion and profit at 65.8 billion, down by 32% and 8% YoY.

In half year report, the company net revenue is over 290 billion, up by over 16%. However, cost and finance expense increased strongly so EAT reached 11.5 billion, half lower than same period last year, reaching only 18% year target.

Hai Phat issues 34.5 million shares to pay 15% dividend

BoM of Hai Phat Investment (HOSE: HPX) approved to issue 34.5 million shares to pay 2019 dividend at the rate of 15% (receiving 15 new shares for every 100 shares on hand).

After issuance, chartered capital will increase to 2,645 billion. Besides, the company also plans to raise the capital by issuing exchanging shares to raise the owning rate in Hai Phat Capital Investment.

In 2019, Hai Phat net revenue is nearly 3,432 billion, up by 79% YoY. Parent company EAT is 446.7 billion, down by 9.4%. Accordingly, the company only reached 87.4% revenue and 63% profit target.

In 6 months, revenue dropped by 45% to 637 billion; EAT is 60 billion, down slightly by 8% thanks to the selling of the investing items in Q1.

In 2020, Hai Phat sets revenue target at 1.6-2 trillion, combined EAT at 350-400 billion. After half a year, the company finishes at least 40% revenue and 17% profit target.

Codes observed of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Reason
1	VRE	Buy	27/08/20	27.2	27.2	0.0%	28.6	5.1%	26.6	-2.2%	Sign of returning to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Support/Resistance	Technical sign
1	OIL	Observe to buy	27/08/20	8.1	9.3-9.5	Breaking collecting candle and MA50, 200 with high volume -> might consider joining when the price corrects to 7.9-8
2	NVL	Observe to buy	27/08/20	62.8	65.5 67.5-69.5	Hammer candle around MA50 and increasing volume in 2 recent sessions with MACD Histogram dropping -> need a good gain to above 63.3 to show sign of ending correction
3	FPT	Observe to buy	27/08/20	48.4	51 58	Positive correction with weak pressure after breaking two bottom model neckline -> might consider joining when the price corrects 47.5-47.7
4	VJC	Observe to buy	27/08/20	100.6	108	Positive sign when collecting with good increasing volume and MACD Histogram increased again -> might soon see a break-out session
5	PET	Observe to buy	27/08/20	8.34	9.5-9.6	Good gaining sign from MA50 with a good gain and increasing volume -> might consider joining when the price corrects 8.2-8.25

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Reason
1	VHC	Hold	05/08/20	38.9	35.55	9.4%	40.7	14.5%	34	-4%	
2	BFC	Hold	07/08/20	15.75	12.2	29.1%	16.4	34.4%	11.8	-3%	
3	HPG	Buy	10/08/20	24.2	24.2	0.0%	26.6	10%	23.2	-4%	
4	PAC	Buy	13/08/20	22.9	23.6	-3.0%	25.9	10%	22.3	-6%	
5	SAB	Buy	14/08/20	184.2	183	0.7%	206	13%	177	-3%	
6	FMC	Buy	18/08/20	28.3	27.7	2.2%	32.3	17%	26.7	-4%	

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7	PVT	Buy	18/08/20	11.2	10.8	3.7%	12	11%	10.4	-4%
8	DGC	Hold	20/08/20	39.5	33.45	18.1%	43.5	30%	31.8	-5%
9	VCB	Buy	21/08/20	83.5	83	0.6%	90	8%	81.7	-2%
10	DMC	Buy	24/08/20	53.5	52.3	2.3%	58	11%	50.3	-4%

List of guaranteed warrant

Warrant code	Warrant trading statistics								Warrant information				
	Issuing price (VND)	Closing price (VND)	Gain/drop of the day (%)	Gain/drop from issuing price (%)	Matched volume	Term to Maturity	Price (VND)	Theoretical buying price (VND)	Issuing unit	Stock code	Executing price (VND)	Converting rate n:1	Matured date
CCTD2001	1,540	1,480	-6.3 %	-4%	5,711	112	80,400	478	KIS	CTD	80,888	10	16/12/2020
CFPT2003	7,300	9,910	-4.3 %	36%	1,855	75	48,400	631	SSI	FPT	50,000	1	09/11/2020
CFPT2006	1,500	1,610	-5.3 %	7%	8,766	64	48,400	1,003	HCM	FPT	44,386	4	29/10/2020
CFPT2007	1,690	1,520	0 %	-10%	20,227	58	48,400	1,023	MBS	FPT	43,500	5	23/10/2020
CFPT2008	1,500	1,330	-5.0 %	-11%	11,876	141	48,400	3,232	HCM	FPT	48,000	5	14/01/2021
CHDB2005	1,080	600	-14.3 %	-44%	1,600	40	28,250	276	KIS	HDB	27,327	4	05/10/2020
CHDB2006	2,180	2,230	-2.6 %	2%	22,831	43	28,250	1,819	MBS	HDB	24,700	2	08/10/2020
CHPG2005	2,100	10,870	-2.1 %	418%	3,304	36	24,200	5,257	VND	HPG	19,000	1	01/10/2020
CHPG2006	1,500	3,820	-6.6 %	155%	871	21	24,200	1,109	KIS	HPG	22,020	2	16/09/2020
CHPG2008	4,100	3,700	-9.1 %	-10%	7,566	96	24,200	65	SSI	HPG	28,000	1	30/11/2020
CHPG2009	1,600	3,770	-4.6 %	136%	21,683	64	24,200	942	HCM	HPG	22,500	2	29/10/2020
CHPG2012	6,100	5,580	-8.1 %	-9%	2,327	145	24,200	608	SSI	HPG	26,500	1	18/01/2021
CHPG2013	6,900	6,760	-6.8 %	-2%	3,186	97	24,200	1,088	SSI	HPG	24,000	1	01/12/2020
CHPG2014	7,200	6,900	-4.4 %	-4%	2,210	236	24,200	1,460	SSI	HPG	26,500	1	19/04/2021
CHPG2015	6,700	6,220	-5.5 %	-7%	3,722	187	24,200	989	SSI	HPG	26,500	1	01/03/2021
CHPG2016	2,200	2,480	-5.3 %	13%	1,300	141	24,200	5,824	HCM	HPG	27,500	2	14/01/2021

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CMBB2003	2,000	1,480	-7.5 %	-26%	3,917	75	17,900	455	SSI	MBB	18,000	1	09/11/2020
CMBB2005	2,000	510	-1.9 %	-75%	495	61	17,900	7	VCI	MBB	20,000	1	26/10/2020
CMBB2006	1,100	1,140	-7.3 %	4%	9,984	64	17,900	754	HCM	MBB	16,500	2	29/10/2020
CMBB2007	1,400	1,370	-6.8 %	-2%	3,199	141	17,900	6,313	HCM	MBB	17,000	2	14/01/2021
CMSN2001	2,300	550	-8.3 %	-76%	21,796	112	53,500	8	KIS	MSN	65,789	5	16/12/2020
CMSN2002	2,000	100	-9.1 %	-95%	34,959	21	53,500	(0)	KIS	MSN	62,999	4	16/09/2020
CMSN2004	1,980	180	-14.3 %	-91%	9,604	9	53,500	0	MBS	MSN	55,000	5	04/09/2020
CMSN2005	2,100	490	-5.8 %	-77%	25,281	64	53,500	5	HCM	MSN	60,000	5	29/10/2020
CMSN2006	1,900	1,250	-2.3 %	-34%	723	141	53,500	8,339	HCM	MSN	56,000	5	14/01/2021
CMWG2005	2,500	2,220	-3.5 %	-11%	235	36	87,300	53	VND	MWG	92,000	2	01/10/2020
CMWG2006	2,000	220	15.8 %	-89%	2,842	61	87,300	0	VCI	MWG	110,000	5	26/10/2020
CMWG2007	12,900	8,720	3.2 %	-32%	2,133	96	87,300	3,736	SSI	MWG	87,000	1	30/11/2020
CMWG2008	1,300	880	0 %	-32%	3,210	62	87,300	370	HCM	MWG	85,000	10	27/10/2020
CMWG2009	1,600	1,250	1.6 %	-22%	31,697	58	87,300	745	MBS	MWG	82,000	8	23/10/2020
CMWG2010	1,400	1,450	13.3 %	4%	1,962	141	87,300	7,555	HCM	MWG	82,000	10	14/01/2021
CNVL2001	2,300	-	0 %	-100%	-	112	62,800	127	KIS	NVL	65,888	4	16/12/2020
CNVL2002	2,000	2,590	0 %	30%	87	196	62,800	957	KIS	NVL	59,889	5	10/03/2021
CPNJ2002	2,400	740	-3.9 %	-69%	3,570	36	59,000	0	VND	PNJ	69,000	2	01/10/2020
CPNJ2003	2,000	200	0 %	-90%	500	61	59,000	0	VCI	PNJ	75,000	5	26/10/2020
CPNJ2005	1,000	500	-7.4 %	-50%	25,205	64	59,000	105	HCM	PNJ	60,000	10	29/10/2020
CPNJ2006	1,000	840	-5.6 %	-16%	1,578	141	59,000	5,326	HCM	PNJ	59,000	10	14/01/2021
CREE2003	1,000	1,480	-1.3 %	48%	2,144	64	36,450	1,322	HCM	REE	30,000	5	29/10/2020
CREE2004	1,570	2,630	0 %	68%	13,756	58	36,450	2,364	MBS	REE	29,500	3	23/10/2020
CREE2005	1,300	1,700	-4.5 %	31%	17	141	36,450	8,575	HCM	REE	32,500	4	14/01/2021
CROS2002	1,000	210	0 %	-79%	2,808	112	2,240	(0)	KIS	ROS	7,227	1	16/12/2020
CSBT2001	2,900	-	0 %	-100%	-	112	14,700	0	KIS	SBT	21,111	1	16/12/2020
CSTB2002	1,700	1,160	-4.9 %	-32%	33,940	112	11,200	10,982	KIS	STB	11,888	1	16/12/2020
CSTB2003	1,360	620	-7.5 %	-54%	23,333	21	11,200	6,243	KIS	STB	11,111	1	16/09/2020

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CSTB2004	1,400	1,190	-4.8 %	-15%	15,843	96	11,200	572	SSI	STB	11,000	1	30/11/2020
CSTB2005	1,080	520	-3.7 %	-52%	3,640	69	11,200	54	KIS	STB	11,811	2	03/11/2020
CSTB2006	1,500	900	-4.3 %	-40%	40	222	11,200	232	KIS	STB	12,888	2	05/04/2021
CTCB2003	2,000	370	2.8 %	-82%	3,823	61	21,100	0	VCI	TCB	25,000	1	26/10/2020
CTCB2005	3,000	1,680	-6.2 %	-44%	727	96	21,100	432	SSI	TCB	22,000	1	30/11/2020
CTCB2006	1,200	1,860	-4.1 %	55%	5,366	64	21,100	1,598	HCM	TCB	18,000	2	29/10/2020
CTCB2007	1,700	1,670	-1.8 %	-2%	4,101	141	21,100	10,100	HCM	TCB	20,000	2	14/01/2021
CVHM2001	3,100	1,270	12.4 %	-59%	11	112	79,500	41	KIS	VHM	94,567	5	16/12/2020
CVHM2002	11,500	8,980	-2.5 %	-22%	6,878	96	79,500	4,573	SSI	VHM	77,000	1	30/11/2020
CVHM2003	1,000	1,280	-3.8 %	28%	20,789	64	79,500	989	HCM	VHM	70,000	10	29/10/2020
CVHM2004	1,490	450	-4.3 %	-70%	66	40	79,500	1	KIS	VHM	86,868	10	05/10/2020
CVHM2005	1,400	1,160	-1.7 %	-17%	2,217	141	79,500	7,709	HCM	VHM	79,000	10	14/01/2021
CVJC2001	2,400	280	-3.5 %	-88%	101	112	100,600	0	KIS	VJC	173,137	10	16/12/2020
CVJC2002	1,900	390	0 %	-79%	5,254	64	100,600	0	HCM	VJC	116,000	10	29/10/2020
CVJC2003	1,670	150	0 %	-91%	6,841	40	100,600	0	KIS	VJC	123,456	10	05/10/2020
CVNM2003	1,450	2,350	-4.1 %	62%	2,146	9	117,100	2,317	MBS	VNM	94,000	10	04/09/2020
CVNM2004	17,500	11,420	-2.1 %	-35%	3,620	96	117,100	3,527	SSI	VNM	118,000	1	30/11/2020
CVNM2005	1,500	1,940	-2.5 %	29%	11,025	64	117,100	1,465	HCM	VNM	103,000	10	29/10/2020
CVNM2006	1,530	310	-22.5 %	-80%	18,296	40	117,100	0	KIS	VNM	131,313	10	05/10/2020
CVNM2007	2,400	1,290	0.8 %	-46%	4,159	196	117,100	161	KIS	VNM	138,888	10	10/03/2021
CVNM2008	1,800	1,630	0.6 %	-9%	7,194	141	117,100	11,473	HCM	VNM	114,000	10	14/01/2021
CVPB2006	3,400	1,750	-3.3 %	-49%	1,642	96	22,900	547	SSI	VPB	24,000	1	30/11/2020
CVPB2007	1,700	1,090	-4.4 %	-36%	40,053	64	22,900	448	HCM	VPB	22,500	2	29/10/2020
CVPB2008	1,800	1,930	6.6 %	7%	20,667	141	22,900	11,295	HCM	VPB	22,000	2	14/01/2021
CVRE2003	3,000	390	-2.5 %	-87%	20,556	112	27,200	1	KIS	VRE	37,999	2	16/12/2020
CVRE2005	4,000	2,210	-1.3 %	-45%	4,249	96	27,200	817	SSI	VRE	28,000	1	30/11/2020
CVRE2006	1,100	1,310	4.8 %	19%	5,591	64	27,200	1,081	HCM	VRE	23,000	4	29/10/2020
CVRE2007	1,520	610	0 %	-60%	17,246	222	27,200	163	KIS	VRE	33,333	5	05/04/2021

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CVRE2008	1,200	1,110	2.8 %	-8%	1,835	141	27,200	6,738	HCM	VRE	26,000	4	14/01/2021
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Updating analyzed portfolio

Ticker	Stock Exchange	Market price	Target price*	Report date	2020E profit (bil)	EPS 2020E	BV 2020E	ROE 2020E	ROA 2020E	PE 2020E	PB 2020E	Expected dividend**
MSN (New)	HOSE	53,500	62,400	24/08/2020	1,026	877	27,165	2%	0.4%	71.2	2.3	10%
HPG (New)	HOSE	24,200	28,700	18/08/2020	9,638	2,889	16,628	18%	9%	9.9	1.7	5%
DHG (New)	HOSE	105,400	88,000	17/08/2020	670	5,125	27,884	18%	15%	17.2	3.2	-
VTP	UPCOM	105,000	142,700	13/08/2020	451	7,565	24,318	40%	11%	18.9	7.6	0%
VPB	HOSE	22,900	22,088	12/08/2020	8,558	3,511	20,826	18%	2%	6.3	1.1	0%
BMP	HOSE	57,000	55,800	07/08/2020	491	6,001	30,994	19%	17%	9.2	1.8	40%
MSH	HOSE	30,750	36,500	04/08/2020	21	428	20,629	2%	1%	85.2	1.8	25%
PNJ	HOSE	59,000	66,500	04/08/2020	836	3,713	21,769	17%	10%	17.9	3.1	8%
CTR	UPCOM	42,300	42,400	03/08/2020	191	3,152	13,146	20%	8%	16.2	3.4	10%
STK	HOSE	15,100	17,500	03/08/2020	102	1,448	15,252	10%	5%	12.1	1.2	15%
DGW	HOSE	49,150	47,200	28/07/2020	205	4,759	25,703	18%	8%	9.9	1.8	20%
SBT	HOSE	14,700	16,900	21/07/2020	725	1,192	14,313	8%	4%	14.1	1.2	5%
TCM	HOSE	22,500	24,000	14/07/2020	211	3,402	25,343	13%	7%	7.1	0.9	-
VGI	UPCOM	27,300	28,300	10/07/2020	499	387	9,298	2%	1%	73.2	3.1	0%
SAB	HOSE	184,200	157,000	04/07/2020	4,799	7,094	32,249	23%	19%	22.1	4.9	35%
VJC	HOSE	100,600	84,630	01/07/2020	83	153	33,994	0%	0%	553.1	2.5	0%
ANV	HOSE	17,200	19,728	25/06/2020	315	2,474	21,175	12%	8%	8.0	0.9	10%
PVD	HOSE	11,400	10,500	23/06/2020	68	163	33,029	0%	0%	64.4	0.3	0%

* Target price hasn't adjusted dividend after report date
 ** 2020 expected dividend rate over par value.

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© Phu Hung Fund Management Joint Stock Company
5F, CR3-05B Building, 109 Ton Dat Tien, Tan Phu Ward, District 7,
Ho Chi Minh City
Phone: (84-28) 5413 7991
Web: www.phfm.vn